

REGISTERED COMPANY NUMBER: 03917990 (England and Wales)
REGISTERED CHARITY NUMBER: 1079691

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
AGE UK LINDSEY
(A COMPANY LIMITED BY GUARANTEE)

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY

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FOR THE YEAR ENDED 31 MARCH 2023**

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AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The trustees' report is a combined directors' report and trustees' annual report. The combined annual report therefore also contains a directors' report as required by law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. The AGM took place on 8th December 2022.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities and services the charity run is described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire and has a Quality mark for the quality of advice given. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. Advice staff members are home based and deliver the service mostly over the telephone and home visits are completed for our most vulnerable clients. During the year a new Client Support team was introduced known as THRIVE. These staff are office based and provide first point of contact for people phoning the charity and support clients through information over the telephone, post relevant information out and refer them to appropriate services within the charity or external providers. On average the service interacts with over 400 clients a month.

The charity shops, including an online shop, are the main source of unrestricted income into the charity. The lease was not taken over for a shop in Skegness after a trial period. Therefore the shop was closed in May 22. The charity is constantly reviewing the shop premises to identify potential new locations whether in the same town or new towns to increase the unrestricted income into the charity.

The referrals for the Befriending service remained high during the year, with regular referrals being made to other services. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving regular calls and home visits. There has been a friendship group in Louth started and it is hoped we can replicate the model in other places. The service delivered over 350 hours of befriending a month during the year through the support of over 65 dedicated volunteers.

The Keep Connected Project has continued throughout the year. The Keep Connected Infobus provided an outreach service around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services. We have increased the digital side of the project by increasing our tablet loan scheme and offering more regular drop-in sessions to clients. All clients received a quarterly newsletter to keep them up to date with developments within the charity and services they could access.

During the winter period 1000 winter warmth packs were delivered to vulnerable clients. These packs contained food items, energy saving products and items to assist with keeping them warm. There were a variety of funders for the project which meant we were able to deliver packs across all three service delivery areas.

A new scams prevention and victim support project was introduced within North Lincolnshire. Scams awareness talks are given to local groups and one-to-one support is available to raise awareness on potential scams or to support victims of a scam.

At the end of the financial year there were 47 paid staff and 140 active volunteers.

Fundraising activities

The Big Knit campaign, run through Age UK, raised £2,863 during the year. It is hoped the campaign runs again next year.

Supporter donations were received from Co-op Lincolnshire, Worth Waynflete foundation and through our Aviva Crowdfunder.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year.

The charity was awarded a six-month contract and received £13,400 funding from Shell for increased benefit take-up activity through the Information and Advice service. In addition, another contract was granted for £7,760 to support the Home Energy Check Project, providing free assessments and equipment to the homes of older people, assisting them to stay warmer during the winter.

To expand our Befriending service and Keep Connected Service we received further funding through the Henry Smith charity which totalled £35,000. The funding also covered some of the costs of our volunteers who are crucial in keeping both services running.

The Henry Smith Charity continued to support our Information and Advice service and £46,000 was received to cover costs associated with running the service. Alongside this funding our Later Life Goals project ran until September 2022 for which we received £15,103 during this financial year to assist with the Information and Advice service running costs. Other funding received for our Information and Advice service came through Edward Gosling Foundation which granted £3,750 during this financial year for the service.

Through funding of £2,240 received via Lincolnshire County Council, we were able to run the Volunteer Visitor Host project in care homes within East Lindsey. This project ended in April 2022.

After receiving £25,000 from Nationwide during this financial year the THRIVE team was implemented to support all the charity. THRIVE give out information to clients on a range of topics and can refer the client internally or externally as appropriate. The THRIVE team received further funding totalling £20,000 through the National Lottery and NGED to provide additional support to clients facing fuel poverty.

The Keep Connected service was able to increase the amount of digital access and support offered through grants from Managed Care Networks and Age UK totalling £36,245. The digital service was able to cover East Lindsey, West Lindsey and North Lincolnshire throughout the majority of the year. Through the project we also delivered winter warmth packs to vulnerable clients using a variety of funding sources which totalled £31,410.

From funding received via Humberside Police and Crime Commissioner the charity has developed a scams prevention and victim support project within North Lincolnshire. The project commenced in December 2022 and during this financial year we received £7,160 of funding.

During this year the charity did not receive any legacies.

Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity has unrestricted funds amounting to £413,917.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The Executive Management team will also continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

New sources of unrestricted income are always being investigated to ensure services can run through all our areas of benefit without the specific need of grants being achieved. This includes a new version of the strategic plan being implemented by the charity.

After receiving full planning permission for the South Street project there has been little development with the decision made to sell the land. The land is currently on the market with a few parties showing interest in purchasing the land.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

Recruitment and appointment of new trustees

During the year there were two resignations from the trustee board. The charity is actively seeking for new trustees to join the Board to cover any gaps in expertise.

Organisational structure

The day-to-day activities of the charity are overseen by the Chief Executive Officer, supported by the Executive Team. The Chief Executive Officer is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, met bi-monthly at two weeks prior to the full Board meetings and reported directly to the Board.

The Executive Management team for the charity comprises of the Chief Executive Officer, Director of Operations and Partnerships, and Director of Finance. The remuneration of these senior staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

Induction and training of new trustees

The charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Since April 2014, Age UK Lindsey's insurance trading has been assimilated as part of a trading partnership named Age UK Local Trading Ltd. Age UK Local Trading Ltd is a partnership with the following organisations: Age UK Nottingham & Nottinghamshire, Age UK Derby & Derbyshire, Age UK North Staffordshire and Age UK Lindsey. The charity entered into a trading agreement with Age UK Local Trading Ltd, with Age UK Lindsey receiving a proportional commission donation on a quarterly basis. Due to changes within the national Age UK Charity and their trading arm, Age Co, the trading partnership working of Age UK Local Trading Ltd ceased on the 30th September 2019. During the year compensation payments from the cessation of Age UK Local Trading Ltd were received from Age UK.

The charity offers a workplace pension scheme via The People's Pension. Any individuals enrolled into the pension scheme have monthly deductions made which are then paid across monthly by the charity including the employer contribution.

A register of all the trustee related parties is kept within the charity to highlight any potential conflicts of interest. These are reviewed at each board meeting to ensure the register is up to date and relevant.

Risk management

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A comprehensive risk register has been compiled by the Board of Trustees in conjunction with the Executive Management team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03917990 (England and Wales)

Registered Charity number

1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Trustees

Mrs C E Parker Robson
Canon J Thorold
Cllr O C Bierley
Mr H E M Thomson (resigned 11.7.2022)
Ms R Dobbs
Mr P Stapleton (resigned 25.10.2022)
Mr I Brown
Mrs C L Markham
Mr J D Brindle
Cllr W Gray
Ms A Mullan

The chairman of the board of trustees is Mrs Parker Robson, the vice-chairman is Canon Thorold and the treasurer is Cllr Bierley.

Company Secretary

Mrs C E Parker Robson

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

Solicitors

Wilkin Chapman
Oxley House
Lincoln Way
Louth
LN11 0LS

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive, Great Warley
Brentwood
Essex
CM13 3BE

Chief executive officer

Mr A Storer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Lindsey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Dexter & Sharpe Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:



Mrs C E Parker Robson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK LINDSEY

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK LINDSEY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have enquired of those charged with governance around actual and potential litigation and claims.
- we have reviewed financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- audited the risk of management override of controls including review of journal entries and large or unusual transaction, evaluating the business rationale of any significant transactions outside the course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**



Mrs Nicola Michelle Lenton FCCA (Senior Statutory Auditor)
for and on behalf of Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

27 September 2023

AGE UK LINDSEY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,203	247,241	291,444	299,049
Charitable activities	6				
Community Engagement		180	-	180	220
Other trading activities	4	705,544	-	705,544	648,336
Investment income	5	169	448	617	83
Total		<u>750,096</u>	<u>247,689</u>	<u>997,785</u>	<u>947,688</u>
EXPENDITURE ON					
Raising funds	7	698,055	464	698,519	716,261
Charitable activities	8				
Development		2,126	-	2,126	2,880
Befriending		-	51,607	51,607	83,314
Information and Advice		314	180,487	180,801	145,866
Community Engagement		30,531	-	30,531	24,243
Age UK Keep Connected		54,124	12,907	67,031	23,874
Volunteer Visitor Host Project		-	1,752	1,752	16,365
Total		<u>785,150</u>	<u>247,217</u>	<u>1,032,367</u>	<u>1,012,803</u>
NET INCOME/(EXPENDITURE)		(35,054)	472	(34,582)	(65,115)
RECONCILIATION OF FUNDS					
Total funds brought forward		448,971	26,304	475,275	540,390
TOTAL FUNDS CARRIED FORWARD		<u><u>413,917</u></u>	<u><u>26,776</u></u>	<u><u>440,693</u></u>	<u><u>475,275</u></u>

The notes form part of these financial statements

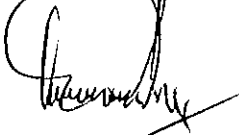
BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	316,753	-	316,753	338,976
CURRENT ASSETS					
Debtors	16	51,901	-	51,901	52,090
Cash at bank and in hand		154,774	26,776	181,550	229,169
		<u>206,675</u>	<u>26,776</u>	<u>233,451</u>	<u>281,259</u>
CREDITORS					
Amounts falling due within one year	17	(109,511)	-	(109,511)	(144,960)
NET CURRENT ASSETS		<u>97,164</u>	<u>26,776</u>	<u>123,940</u>	<u>136,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>413,917</u>	<u>26,776</u>	<u>440,693</u>	<u>475,275</u>
NET ASSETS		<u>413,917</u>	<u>26,776</u>	<u>440,693</u>	<u>475,275</u>
FUNDS	20				
Unrestricted funds				413,917	448,971
Restricted funds				26,776	26,304
TOTAL FUNDS				<u>440,693</u>	<u>475,275</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:


Mrs C E Parker Robson - Trustee


Cllr O C Bierley - Trustee

AGE UK LINDSEY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(19,030)	(20,536)
Finance costs paid		(7,877)	(6,341)
Net cash used in operating activities		(26,907)	(26,877)
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,949)	(39,748)
Sale of tangible fixed assets		20	1,161
Interest received		617	83
Net cash used in investing activities		(5,312)	(38,504)
Cash flows from financing activities			
New loans in year		-	30,800
Loan repayments in year		(15,400)	(19,500)
Net cash (used in)/provided by financing activities		(15,400)	11,300
Change in cash and cash equivalents in the reporting period		(47,619)	(54,081)
Cash and cash equivalents at the beginning of the reporting period		229,169	283,250
Cash and cash equivalents at the end of the reporting period		181,550	229,169

The notes form part of these financial statements

AGE UK LINDSEY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,582)	(65,115)
Adjustments for:		
Depreciation charges	28,172	35,979
Profit on disposal of fixed assets	(20)	(1,161)
Interest received	(617)	(83)
Finance costs	7,877	6,341
Decrease in debtors	189	5,071
Decrease in creditors	(20,049)	(1,568)
Net cash used in operations	<u>(19,030)</u>	<u>(20,536)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>229,169</u>	<u>(47,619)</u>	<u>181,550</u>
	<u>229,169</u>	<u>(47,619)</u>	<u>181,550</u>
Debt			
Debts falling due within 1 year	<u>(17,967)</u>	<u>15,400</u>	<u>(2,567)</u>
	<u>(17,967)</u>	<u>15,400</u>	<u>(2,567)</u>
Total	<u>211,202</u>	<u>(32,219)</u>	<u>178,983</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. GENERAL INFORMATION

As set out in the trustees' report, Age UK Lindsey is an incorporated charity, limited by guarantee, registered in England and Wales. The address of the principal office of the charity, which is the same as the address of its company registered office, can be found under reference and administrative details within the trustees' report.

The principal objective of the charity is to promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, within the districts of East and West Lindsey and North Lincolnshire.

The board of trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in pound sterling, which is the functional currency of the entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of a benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity, and support costs that are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities that further the company's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Over the term of the lease
Other equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	44,329	49,017
Legacies	-	4
Grants	247,115	250,028
	<u>291,444</u>	<u>299,049</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants	247,115	226,737
Government grants	-	23,291
	<u>247,115</u>	<u>250,028</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	686,035	628,546
Insurance commissions	15,136	15,136
Other activities for generating funds	4,373	4,654
	<u>705,544</u>	<u>648,336</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	617	83

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Community engagement	180	220

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	10,954	9,155
Staff costs	464,344	458,281
Premises expenses	110,251	123,134
Office costs	23,076	22,270
Equipment, repairs and servicing	38,396	43,066
Professional fees	7,445	6,556
Awards given - Gertrude Penny	464	5,200
Meeting costs	215	77
Other staff expenses	9,270	10,418
Depreciation	26,227	31,763
Interest payable and similar charges	7,877	6,341
	698,519	716,261

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Development	2,126	-	2,126
Befriending	36,764	14,843	51,607
Information and Advice	103,414	77,387	180,801
Community Engagement	137	30,394	30,531
Age UK Keep Connected	44,161	22,870	67,031
Volunteer Visitor Host Project	1,548	204	1,752
	188,150	145,698	333,848

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Befriending	14,547	296	14,843
Information and Advice	75,932	1,455	77,387
Community Engagement	29,788	606	30,394
Age UK Keep Connected	22,574	296	22,870
Volunteer Visitor Host Project	204	-	204
	<u>143,045</u>	<u>2,653</u>	<u>145,698</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>28,172</u>	<u>35,979</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

Total staff costs and employee benefits are made up as follows: wages and salaries £641,818 (2022 - £639,695), social security costs £38,017 (2022 - £37,228) and employer's contribution to defined contribution pension schemes £16,817 (2022 - £16,660).

The average monthly number of employees during the year was as follows:

	2023	2022
	43	55
Total employees	<u>43</u>	<u>55</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,912	227,137	299,049
Charitable activities			
Community Engagement	220	-	220
Other trading activities	648,336	-	648,336
Investment income	70	13	83
Total	<u>720,538</u>	<u>227,150</u>	<u>947,688</u>
EXPENDITURE ON			
Raising funds	711,061	5,200	716,261
Charitable activities			
Development	2,880	-	2,880
Befriending	-	83,314	83,314
Information and Advice	3,194	142,672	145,866
Community Engagement	24,243	-	24,243
Age UK Keep Connected	137	23,737	23,874
Volunteer Visitor Host Project	-	16,365	16,365
Total	<u>741,515</u>	<u>271,288</u>	<u>1,012,803</u>
NET INCOME/(EXPENDITURE)	(20,977)	(44,138)	(65,115)
Transfers between funds	(13,928)	13,928	-
Net movement in funds	(34,905)	(30,210)	(65,115)
RECONCILIATION OF FUNDS			
Total funds brought forward	483,876	56,514	540,390
TOTAL FUNDS CARRIED FORWARD	<u>448,971</u>	<u>26,304</u>	<u>475,275</u>

14. AUDITORS REMUNERATION

The fees payable to the charity's auditor for the statutory audit of the accounts was £3,250 (2022 - £3,900).

The fees payable to the charity's auditor in respect of accountancy services was £1,000 (2022 - £1,000).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Other equipment £
COST			
At 1 April 2022	284,444	97,889	22,614
Additions	500	4,745	269
Disposals	-	(57)	(1,457)
At 31 March 2023	284,944	102,577	21,426
DEPRECIATION			
At 1 April 2022	-	54,192	20,988
Charge for year	-	21,543	811
Eliminated on disposal	-	(57)	(1,457)
At 31 March 2023	-	75,678	20,342
NET BOOK VALUE			
At 31 March 2023	284,944	26,899	1,084
At 31 March 2022	284,444	43,697	1,626

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2022	3,460	45,142	58,129	511,678
Additions	-	-	435	5,949
Disposals	(102)	-	(2,598)	(4,214)
At 31 March 2023	3,358	45,142	55,966	513,413
DEPRECIATION				
At 1 April 2022	3,225	38,556	55,741	172,702
Charge for year	55	3,435	2,328	28,172
Eliminated on disposal	(102)	-	(2,598)	(4,214)
At 31 March 2023	3,178	41,991	55,471	196,660
NET BOOK VALUE				
At 31 March 2023	180	3,151	495	316,753
At 31 March 2022	235	6,586	2,388	338,976

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,446	801
Other debtors	25,890	28,787
Prepayments and accrued income	20,565	22,502
	<u>51,901</u>	<u>52,090</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 18)	2,567	17,967
Trade creditors	8,325	10,161
Social security and other taxes	8,088	8,241
Accruals and other creditors	43,798	43,101
Deferred income	46,733	65,490
	<u>109,511</u>	<u>144,960</u>

Of the £65,490 deferred income from previous reporting periods, £40,490 was released in the current year. Income deferred in the current year amounted to £21,733, resulting in total income deferred at the balance sheet date of £46,733.

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>2,567</u>	<u>17,967</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	80,333	81,228
Between one and five years	112,525	174,451
In more than five years	-	62,400
	<u>192,858</u>	<u>318,079</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	-	(8,827)	8,827	-
Fixed asset reserve	338,976	(26,227)	4,004	316,753
Strategic Plan designated fund	109,995	-	(12,831)	97,164
	<u>448,971</u>	<u>(35,054)</u>	<u>-</u>	<u>413,917</u>
Restricted funds				
Gertrude Penny Bequest Fund	26,304	(16)	-	26,288
Volunteer Visitor Host Project	-	488	-	488
	<u>26,304</u>	<u>472</u>	<u>-</u>	<u>26,776</u>
TOTAL FUNDS	<u>475,275</u>	<u>(34,582)</u>	<u>-</u>	<u>440,693</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	750,096	(758,923)	(8,827)
Fixed asset reserve	-	(26,227)	(26,227)
	<u>750,096</u>	<u>(785,150)</u>	<u>(35,054)</u>
Restricted funds			
Other restricted grant funding	70,889	(70,889)	-
Eon Benefits	11,788	(11,788)	-
Henry Smith Grant - I&A	31,365	(31,365)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	24,307	(24,307)	-
Gertrude Penny Bequest Fund	448	(464)	(16)
Eon Handyperson Project Grant	7,760	(7,760)	-
Winter Health Grant	32,410	(32,410)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>247,689</u>	<u>(247,217)</u>	<u>472</u>
TOTAL FUNDS	<u>997,785</u>	<u>(1,032,367)</u>	<u>(34,582)</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free reserves	11,802	11,278	(23,080)	-
Fixed asset reserve	331,483	(32,255)	39,748	338,976
Strategic Plan designated fund	140,591	-	(30,596)	109,995
	<u>483,876</u>	<u>(20,977)</u>	<u>(13,928)</u>	<u>448,971</u>
Restricted funds				
Other restricted grant funding	-	(13,928)	13,928	-
Eon Benefits	6,016	(6,016)	-	-
Hospital Discharges	3,720	(3,720)	-	-
Gertrude Penny Bequest Fund	31,491	(5,187)	-	26,304
Eon Handyperson Project Grant	6,714	(6,714)	-	-
Age UK Lottery Grant	8,573	(8,573)	-	-
	<u>56,514</u>	<u>(44,138)</u>	<u>13,928</u>	<u>26,304</u>
TOTAL FUNDS	<u>540,390</u>	<u>(65,115)</u>	<u>-</u>	<u>475,275</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	720,538	(709,260)	11,278
Fixed asset reserve	-	(32,255)	(32,255)
	<u>720,538</u>	<u>(741,515)</u>	<u>(20,977)</u>
Restricted funds			
Other restricted grant funding	15,924	(29,852)	(13,928)
Eon Benefits	10,664	(16,680)	(6,016)
Big Lottery Grant - Benefits Advice Project	40,360	(40,360)	-
Edward Gostling Foundation	5,000	(5,000)	-
Hospital Discharges	-	(3,720)	(3,720)
Henry Smith Grant - I&A	31,425	(31,425)	-
Later Life Goals Grant	20,500	(20,500)	-
Henry Smith Grant - KC and Befriending	35,862	(35,862)	-
Gertrude Penny Bequest Fund	13	(5,200)	(5,187)
Eon Handyperson Project Grant	8,100	(14,814)	(6,714)
T.E.D Befriending Project	20,833	(20,833)	-
Winter Health Grant	1,000	(1,000)	-
WLDC - Befriending	5,000	(5,000)	-
Age UK Lottery Grant	-	(8,573)	(8,573)
CRF Project	7,196	(7,196)	-
Lincs Community Trust	4,850	(4,850)	-
Volunteer Visitor Host Project	17,923	(17,923)	-
LCC - Managed Care Network	2,500	(2,500)	-
	<u>227,150</u>	<u>(271,288)</u>	<u>(44,138)</u>
TOTAL FUNDS	<u>947,688</u>	<u>(1,012,803)</u>	<u>(65,115)</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	11,802	2,451	(14,253)	-
Fixed asset reserve	331,483	(58,482)	43,752	316,753
Strategic Plan designated fund	140,591	-	(43,427)	97,164
	<u>483,876</u>	<u>(56,031)</u>	<u>(13,928)</u>	<u>413,917</u>
Restricted funds				
Other restricted grant funding	-	(13,928)	13,928	-
Eon Benefits	6,016	(6,016)	-	-
Hospital Discharges	3,720	(3,720)	-	-
Gertrude Penny Bequest Fund	31,491	(5,203)	-	26,288
Eon Handyperson Project Grant	6,714	(6,714)	-	-
Age UK Lottery Grant	8,573	(8,573)	-	-
Volunteer Visitor Host Project	-	488	-	488
	<u>56,514</u>	<u>(43,666)</u>	<u>13,928</u>	<u>26,776</u>
TOTAL FUNDS	<u>540,390</u>	<u>(99,697)</u>	<u>-</u>	<u>440,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	1,470,634	(1,468,183)	2,451
Fixed asset reserve	-	(58,482)	(58,482)
	<u>1,470,634</u>	<u>(1,526,665)</u>	<u>(56,031)</u>
Restricted funds			
Other restricted grant funding	86,813	(100,741)	(13,928)
Eon Benefits	22,452	(28,468)	(6,016)
Big Lottery Grant - Benefits Advice Project	40,360	(40,360)	-
Edward Gostling Foundation	5,000	(5,000)	-
Hospital Discharges	-	(3,720)	(3,720)
Henry Smith Grant - I&A	62,790	(62,790)	-
Later Life Goals Grant	35,603	(35,603)	-
Henry Smith Grant - KC and Befriending	60,169	(60,169)	-
Gertrude Penny Bequest Fund	461	(5,664)	(5,203)
Eon Handyperson Project Grant	15,860	(22,574)	(6,714)
T.E.D Befriending Project	20,833	(20,833)	-
Winter Health Grant	33,410	(33,410)	-
WLDC - Befriending	5,000	(5,000)	-
Age UK Lottery Grant	-	(8,573)	(8,573)
CRF Project	7,196	(7,196)	-
Lincs Community Trust	6,414	(6,414)	-
Volunteer Visitor Host Project	20,163	(19,675)	488
LCC - Managed Care Network	10,000	(10,000)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>474,839</u>	<u>(518,505)</u>	<u>(43,666)</u>
TOTAL FUNDS	<u>1,945,473</u>	<u>(2,045,170)</u>	<u>(99,697)</u>

Free reserves

The unrestricted reserves are expendable at the discretion of the trustees in the furtherance of the charitable objectives.

Fixed asset reserve

The fixed asset general reserve represents the net book value of fixed asset purchases from general funds.

Strategic Plan designated fund

This fund has been earmarked by the trustees to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £12,831 from the Strategic Plan fund was made to free reserves to support activity in this area.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued**Other restricted grant funding**

This represents small and ad hoc grant funding for the provision of support and advice to older people in Lindsey.

Eon Benefits

This fund is for the provision of information and advice sessions with the emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project

As part of the merger, the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant was for the Information & Advice service within North Lincolnshire and was used to provide home visits to individuals for benefits checks to ensure they were receiving everything they were entitled to. The office for these employees was in Barton-upon-Humber, where a monitoring officer was based to take referrals and advise as appropriate.

Edward Gostling Foundation

This fund was from the Edward Gostling Foundation and was to be used for the benefit of older people in Lindsey.

Hospital Discharges

This fund was provided by North Lincolnshire Council for the purchase of two people carriers to reduce hospital discharge times.

Henry Smith Grant - I&A

The Henry Smith Charity awards funding towards a project providing information and advice for older people in East and West Lindsey. The grant is to be spent towards the salary and on-costs of four part-time Information and Advice Officers over a three-year period.

Later Life Goals Grant

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Grant - Keep Connected

These funds are awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith - Befriending

These funds are awarded to support the charity's befriending services.

Gertrude Penny Bequest Fund

This fund is for the relief of suffering of older people living in East and West Lindsey. Awards from the fund can be for anything that contributes towards the relief of physical or mental suffering of older people. Income into the fund was from the interest received on the cash deposits held. During the last two years we have supported three individuals, two with top ups of their oil tanks and one to purchase a tablet.

Eon Handyperson Project

This fund is for carrying out energy checks and providing energy-saving equipment such as radiator foils, draught excluders and low-energy lightbulbs.

T.E.D Befriending Project

This fund was provided by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project's focus was Socialisation and Friendship among older people. The grant was used to employ a Befriending Co-ordinator and two Senior Befrienders, as well as other costs associated with the project.

Winter Health Grant

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

These funds are awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter. Through this funding we were able to deliver 970 winter warmth packs to clients struggling with the rise in the cost of living.

WLDC - Befriending

These funds were awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Age UK Lottery Grant

These funds were awarded by Age UK to support information and advice and befriending activities. The funds were also to be used to support raising public awareness and engaging with older people about their needs and priorities.

CRF Project

This fund was to support a joint project between Citizen's Advice North Lincolnshire and Age UK Lindsey. The project's purpose was to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

Lincs Community Trust

These funds are awarded by Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Volunteer Visitor Host Project

This project was to support Care Homes in providing Covid testing to allow visitors to safely return within local care homes. The project was ran in conjunction with Age UK Lincoln and South Lincolnshire across the county.

LCC - Managed Care Network

Along the coastal section of East Lindsey and also within rural communities in East Lindsey this funding was used to develop individuals digital skills and offered a tablet loan scheme to clients.

Age UK Cost of Living

This funding from Age UK has enabled our Information & Advice service to reach more clients struggling with the financial impacts of the increased cost of living.

NGED Community Grant

The funding was used to support of THRIVE at home project which entailed clients being able to stay safe and warm over the winter period. The funding also provided 30 winter warmth packs for these clients.

Digital Champions Project Grant

The funding through Age UK is being used to improve the digital skills and for tablets to be loaned for an average period of 3 months. Once the tablets have been loaned individual support is offered in person or over the phone to increase confidence with using the equipment safely.

Scams Prevention Project Grant

The scams project is being ran within the funding from Humberside Police and Crime Commissioner. The project supports clients who have been victims of a scam and also run scams awareness talks. The project links to our Information and Advice service and our befriending service to ensure clients receive all the support required.

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>102,095</u>	<u>-</u>

The charity is committed to repairing the roof of the shop in Barton following a roof collapse as it is rented under a full repairing lease. The final cost is not yet known, but it is has been estimated to be in the region of £102,095.

22. RELATED PARTY DISCLOSURES

Key Management Personnel Compensation

The key management personnel of the charity in receipt of compensation is made up of the executive team, which for the previous year comprised the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Partnerships. This has changed such that the executive team for the current year no longer includes a Director of HR, Performance and Quality.

The total key management personnel compensation for the year was £99,751 (2022 - £122,607).

Other Related Party Transaction

Mrs C L Markham, one of the charity's trustees, is the sole director of F.H. Manning Financial Services Ltd. The charity received sponsorship in the year from F.H. Manning Financial Services Ltd amounting to £250 (2022 - £nil).

AGE UK LINDSEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,329	49,017
Legacies	-	4
Grants	247,115	250,028
	<u>291,444</u>	<u>299,049</u>
Other trading activities		
Shop income	686,035	628,546
Insurance commissions	15,136	15,136
Other activities for generating funds	4,373	4,654
	<u>705,544</u>	<u>648,336</u>
Investment income		
Deposit account interest	617	83
Charitable activities		
Community engagement	180	220
Total incoming resources	<u>997,785</u>	<u>947,688</u>
EXPENDITURE		
Other trading activities		
Purchases	10,954	9,155
Wages and salaries	464,344	458,281
Premises expenses	110,251	123,134
Office costs	23,076	22,270
Equipment, repairs and servicing	38,396	43,066
Professional fees	7,445	6,556
Awards given - Gertrude Penny	464	5,200
Meeting costs	215	77
Other staff expenses	9,270	10,418
Depreciation and loss on disposal	26,227	31,763
Bank charges	7,877	6,341
	<u>698,519</u>	<u>716,261</u>
Charitable activities		
Development	2,126	2,880
Befriending	36,764	75,082
Information and advice	103,414	89,450
Community engagement	137	134
Carried forward	142,441	167,546

This page does not form part of the statutory financial statements

AGE UK LINDSEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	142,441	167,546
Age UK Keep Connected	44,161	19,054
Volunteer visitor host project	1,548	14,736
	<u>188,150</u>	<u>201,336</u>
Support costs		
Management		
Reallocations and other costs	143,045	93,587
Governance costs		
Reallocations and other costs	2,653	1,619
Total resources expended	<u>1,032,367</u>	<u>1,012,803</u>
Net expenditure	<u>(34,582)</u>	<u>(65,115)</u>

This page does not form part of the statutory financial statements