
AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK LINDSEY
(A Company Limited by Guarantee)

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AGE UK LINDSEY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr H E M Thomson
Mrs C L Markham
Mr I Brown
Ms R F E Dobbs
Cllr O C Bierley
Cllr W Gray
Mrs C E Parker-Robson, Chair of Trustees
Mr J D Brindle
Canon J Thorold
Mr P Stapleton
Ms A Mullan (appointed 24 November 2021)

**Company registered
number**

03917990

**Charity registered
number**

1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Company secretary

Mrs C E Parker-Robson

Chief executive officer

Mr A Storer

Independent auditor

Streets Audit LLP
Chartered Accountants & Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Shawbrook Bank
Luthea House
Warley Hill Business Park
Brentwood
Essex
CM3 3BE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Solicitors	Wilkin Chapman 7 Bull Ring Horncastle LN9 5HX
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AGE UK LINDSEY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. All these meetings have taken place virtually due to current restrictions. The AGM took place on 15th December 2021.

Achievements and performance

a. Main achievements and review of activities

The main activities and services the charity run are described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. All staff members are home based and deliver the service mostly over the telephone and home visits are completed for our most vulnerable clients. The service is continuing to be the best performing Age UK Information and Advice service in the East Midlands.

The charity shops reopened for trading on 12th April, bringing high levels of unrestricted income into the charity. During the year we opened a new shop in Tattershall but also made the difficult decision to close our Coningsby shop and Woodhall Spa Broadway shop. After completing some of the roof repairs the Barton shop was able to safely reopen for trading in September. The remaining repairs are hoped to be completed within the next year. A pilot of our online shop commenced during the year with the commitment to continue to develop and grow this shop to widen our support base.

The referrals for the Befriending service remained high during the year, with regular referrals being made to the national Call in Time service. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

regular calls and once restrictions allowed home visits. The Talk, Eat, Drink (TED) project funding has assisted with the delivery of the service in East Lindsey until January 2022 when the funding ceased. The funding from Henry Smith and West Lindsey District Council meant the service was able to continue to accept new referrals from West Lindsey and North Lincolnshire. The service delivered over 300 hours of befriending a month during the year through the support of over 55 dedicated volunteers.

The Crime Reduction Fund 'HELP Project' has continued throughout the year working in partnership with North Lincolnshire CAB and North Lincolnshire Public Health. The project is funded until January 2022 and based within the Scunthorpe area. Any recently bereaved individuals who require befriending are signposted to this service to prevent isolation occurring for the individual. Once the funding for the project ended we were unable to continue to offer this service to new clients.

The Keep Connected Project has continued throughout the year with the funding received by Henry Smith and Lincolnshire Community Foundation. The infobus being taken out regularly around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services and also to assist with digital access. There has been a tablet loan scheme set up during the year and classes to assist in using digital technology also occurred. All clients received a bi-monthly newsletter to keep them up to date with developments within the charity.

The volunteer visitor host project commenced in July to assist relatives and friends to visit an individual residing in a care home. Volunteers helped with the additional testing requirements in place before the visit could occur. This project was run in partnership with Age UK Lincoln and South Lincolnshire with ourselves concentrating on care homes within East Lindsey.

At the end of the financial year there were 40 paid staff and 100 active volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity.

At the year end the charity had total unrestricted funds of £338,976, designated funds of £109,995 and restricted funds of £26,304. Therefore total charity funds were £475,275, as set out in note 16 to the financial statements. The free reserves of the charity were £Nil at the 31 March 2022.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Principal risks and uncertainties

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the trustees in conjunction with the Director of HR, Quality and Performance and the Executive team. Each department of the charity is reviewed on a rotating basis at each bi monthly Board of Trustees meeting to ensure any additional risks are added and any that aren't relevant are removed.

d. Principal funding

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year. From local authority grants we were successful in receiving a total of £22,669 to cover the reopening costs for our shops. The charity also made use of the government Job Retention Scheme throughout the year claiming £1,955 to cover the salary cost of furloughed staff.

The charity was awarded a six month contract and received £9,052 funding from Eon for increased benefit take up activity through the Information and Advice service. In addition, another Eon contract was granted for £8,100 to support the Home Energy Check Project providing free assessments and equipment to the homes of older people assisting them to stay warmer during the winter.

The Talk, Eat, Drink project have funded the Befriending service in East Lindsey over several years. The grant totalled £20,833 and was used to ensure individuals receive a Befriending call or a home visit once restrictions allowed throughout the year.

With the increased demand on the Befriending service we received further funding to deliver the service across all areas through the Henry Smith charity. The funding totalled £39,603 and ran until the end of December 2021. As well as supporting our befriending service the funding supported our Keep Connect Service and volunteer costs for both services.

The lottery grant received during this year totalled £40,360 to run the Information and Advice service within the North Lincolnshire area. The funding was used to carry out benefits checks by the Benefits Officer and to improve the IT provision for the Information and Advice team.

The Henry Smith Charity continued to support our Information and Advice service until 31st December 2021. During this financial year £31,050 was received which was used to cover costs associated with running the service.

Through Age UK, funding is received for the Later Life Goals project ran through our Information and Advice Service. The funding totalled £20,500 during this financial year after a one-year extension was granted for the project.

Working in partnership with the Citizens Advice Bureau the charity received £7,194 to run the crime reduction fund project. This was based within the Scunthorpe area to support recently bereaved individuals.

To continuing with the repair of the roof at Barton shop we received a grant of £9,200 from Northern Impact. The grant enabled the roof to be made structurally safe and allow the reopening of the ground floor shop.

The Keep Connected service within East Lindsey was supported by a Lincolnshire Community Foundation grant of £4,850, Age UK grant of £1,000 and Managed Care Network grant of £2,500 for this year. This enabled clients in the area to access digital support, attend digital sessions and access information within their local area.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

West Lindsey District Council granted the befriending service £5,000 to assist with the costs of home visits or calls clients received within the West Lindsey district.

To support our Information and Advice service a grant from Edward Gostling Foundation was secured for a year. During this financial year £1,250 has been used to enable an Information and Advice officer to be out with the infobus offering simple advice straight away or making a referral for a more in depth service.

Through funding of £31,366 received via Lincolnshire County Council we were able to run the Volunteer Visitor Host project in care homes within East Lindsey. The same project was run in other areas of Lincolnshire by Age UK Lincoln and South Lincolnshire.

The charity received one legacy during the year totalling £3.97.

Structure, governance and management

a. Constitution

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

b. Methods of appointment or election of Trustees

During the course of the year one new Trustee was appointed to the Board. The Charity is actively seeking for new Trustees to join the Board to address the gender imbalance and to cover gaps in expertise.

c. Organisational structure and decision-making policies

The day to day activities of the charity are overseen by the Chief Executive Officer who is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, usually meet bi monthly at two weeks prior to the full Board meetings and reports directly to the Board. During this year and with the challenges that were faced by the charity, the Finance Sub-committee ceased meetings until March 2021, with Finance being discussed in more detail at the main board meeting.

The Personnel Sub committee meets bi monthly and reports are submitted to each full Board of Trustees

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

meeting. Terms of Reference have been agreed by its members for this Sub-committee, which is made up of the Chairman, Vice Chairman and the Director of HR, Performance & Quality. Again with the challenges faced during the year these meetings were suspended for the whole year with the personnel issues being discussed in more detail at the main board meeting.

d. Policies adopted for the induction and training of Trustees

The Charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the Charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and also an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

e. Pay policy for key management personnel

The Key Management Personnel comprises of the Chief Executive Officer, Director of HR, Performance & Quality, Director of Operations and Development and Director of Finance. The remuneration of these staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

f. Risk management

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the Board of Trustees in conjunction with the Executive Management team.

g. Fundraising activities

During the year a centurion run was completed raising £1,824 for the charity. The Big Knit campaign ran through Age UK raised £4,148 during the year with the campaign continuing to run into next year.

Large donations were received from Witham St Hugh's school, Freemasons, Tesco's and Viking Link.

Plans for future periods

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The Executive Management team will also continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

Whilst the charity is still recovering from the impact of the pandemic new sources of unrestricted income are being investigated to ensure services can run through all our areas of beneficiary without the specific need of grants being achieved. This will also include a new version of the strategic plan being created and distributed by the charity.

After receiving full planning permission for the South Street project there has been little development with the project due to the pandemic. The charity is reviewing all options for the site especially as there is only one year remaining on the planning permission received.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

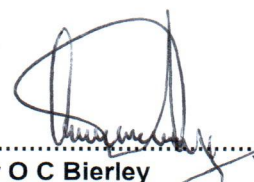
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:


.....
Mrs C E Parker-Robson
(Chair of Trustees)


.....
Cllr O C Bierley

AGE UK LINDSEY
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson FCA (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date: 12 December 2022

AGE UK LINDSEY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	227,137	71,912	299,049	999,304
Charitable activities	4	-	220	220	2,285
Other trading activities	5	-	648,336	648,336	178,068
Investments	6	13	70	83	183
Total income		227,150	720,538	947,688	1,179,840
Expenditure on:					
Raising funds	7	5,200	711,061	716,261	568,974
Charitable activities	8	266,088	30,454	296,542	607,608
Total expenditure		271,288	741,515	1,012,803	1,176,582
Net (expenditure)/income		(44,138)	(20,977)	(65,115)	3,258
Transfers between funds	16	13,928	(13,928)	-	-
Net movement in funds		(30,210)	(34,905)	(65,115)	3,258
Reconciliation of funds:					
Total funds brought forward		56,514	483,876	540,390	537,132
Net movement in funds		(30,210)	(34,905)	(65,115)	3,258
Total funds carried forward		26,304	448,971	475,275	540,390

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

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REGISTERED NUMBER: 03917990

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	338,976	335,207
		<u>338,976</u>	<u>335,207</u>
Current assets			
Debtors	14	52,090	57,161
Cash at bank and in hand		229,169	283,250
		<u>281,259</u>	<u>340,411</u>
Creditors: amounts falling due within one year	15	(144,960)	(135,228)
Net current assets		<u>136,299</u>	<u>205,183</u>
Total assets less current liabilities		<u>475,275</u>	<u>540,390</u>
Net assets excluding pension asset		<u>475,275</u>	<u>540,390</u>
Total net assets		<u><u>475,275</u></u>	<u><u>540,390</u></u>

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	16	26,304	56,514
Unrestricted funds	16	448,971	483,876
Total funds		475,275	540,390

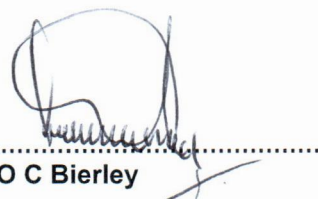
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:



Mrs C E Parker-Robson
(Chair of Trustees)



Cllr O C Bierley

The notes on pages 18 to 38 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(26,877)	174,655
Cash flows from investing activities		
Dividends, interests and rents from investments	83	183
Proceeds from the sale of tangible fixed assets	1,161	32,525
Purchase of tangible fixed assets	(39,750)	(66,380)
Net cash used in investing activities	(38,506)	(33,672)
Cash flows from financing activities		
Repayments of borrowing	11,300	(20,000)
Net cash provided by/(used in) financing activities	11,300	(20,000)
Change in cash and cash equivalents in the year	(54,083)	120,983
Cash and cash equivalents at the beginning of the year	283,252	162,269
Cash and cash equivalents at the end of the year	229,169	283,252

The notes on pages 18 to 38 form part of these financial statements

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

As set out in the Trustee's report, Age UK Lindsey is an incorporated charity limited by guarantee registered in England and Wales. The address can be found on page 1 of these financial statements.

The principal objective of the charity is to promote the relief of older people in any manner which now or here after may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lindsey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects are becoming clearer but not certain, however, the trustees remain committed to the protection of the charity. The charity continues to undergo significant changes to activities and the operating and viability position of the charity is under close scrutiny by trustees and management. Accordingly the financial statements have been prepared on a going concern basis.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold land	- no depreciation
Impvts. to Leasehold Property	- depreciated over the lifetime of the lease up to the breakout clause period
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Other equipment	- 15% reducing balance, 17% straight line, 20% straight line or 25% straight line
Kitchen equipment	- 15% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	400	48,617	49,017	60,662
Legacies	-	4	4	9,497
Grants	226,737	-	226,737	483,321
Government grants	-	23,291	23,291	445,824
Total 2022	<u>227,137</u>	<u>71,912</u>	<u>299,049</u>	<u>999,304</u>
<i>Total 2021</i>	<u>313,842</u>	<u>685,462</u>	<u>999,304</u>	

Government grant income represents income received during the Covid-19 pandemic. The charity received grant funding from the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund.

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lunch Clubs	-	-	354
Lifestyle Centre	-	-	1,661
Community Engagement	220	220	270
Total 2022	<u>220</u>	<u>220</u>	<u>2,285</u>
<i>Total 2021</i>	<u>2,285</u>	<u>2,285</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance Commissions	15,136	15,136	15,136
Other activities for generating funds	4,654	4,654	6,562
Total 2022	<u>19,790</u>	<u>19,790</u>	<u>21,698</u>
<i>Total 2021</i>	<u>21,698</u>	<u>21,698</u>	

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charity Shops	628,546	628,546	156,370
<i>Total 2021</i>	<u>156,370</u>	<u>156,370</u>	

6. Investment income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	13	70	83	183
<i>Total 2021</i>	<u>36</u>	<u>147</u>	<u>183</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising Costs	-	-	3,993
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>3,993</u>	<u>3,993</u>	

Fundraising trading expenses

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Purchases	-	9,155	9,155	1,856
Premises expenses	-	123,134	123,134	77,596
Office costs	-	22,270	22,270	22,278
Equipment, repairs & servicing	-	43,066	43,066	47,175
Professional fees	-	6,556	6,556	5,460
Depreciation and loss on disposal	-	31,763	31,763	25,030
Awards given- Gertrude Penney	5,200	-	5,200	-
Bank charges	-	6,341	6,341	2,843
Meeting costs	-	77	77	-
Other staff expenses	-	10,418	10,418	8,409
Wages & salaries	-	458,281	458,281	374,334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>5,200</u>	<u>711,061</u>	<u>716,261</u>	<u>564,981</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>-</u>	<u>564,981</u>	<u>564,981</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
T.E.D. Project	-	-	-	20,607
Lifestyle Centre	-	-	-	21,006
Lunch Clubs	-	-	-	6,539
Independence at Home	-	-	-	212,555
Development	-	2,880	2,880	2,614
Befriending	83,314	-	83,314	57,141
Information and Advice	142,672	3,194	145,866	213,129
Community Engagement	-	24,243	24,243	27,073
Age UK Keep Connected	23,737	137	23,874	46,944
Volunteer Visitor Host Project	16,365	-	16,365	-
Total 2022	<u>266,088</u>	<u>30,454</u>	<u>296,542</u>	<u>607,608</u>
<i>Total 2021</i>	<u>332,706</u>	<u>274,902</u>	<u>607,608</u>	

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
T.E.D. Project	-	-	-	20,607
Lifestyle Centre	-	-	-	21,006
Lunch Clubs	-	-	-	6,539
Independence at Home	-	-	-	212,555
Development	2,880	-	2,880	2,614
Befriending	75,082	8,232	83,314	57,141
Information and Advice	89,450	56,416	145,866	213,129
Community Engagement	134	24,109	24,243	27,073
Age UK Keep Connected	19,054	4,820	23,874	46,944
Volunteer Visitor Host Project	14,736	1,629	16,365	-
Total 2022	201,336	95,206	296,542	607,608
<i>Total 2021</i>	<i>452,638</i>	<i>154,970</i>	<i>607,608</i>	

10. Governance Costs - Auditors' remuneration

	2022 £	2021 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,500	3,250
Fees payable to the company's auditor in respect of: All non-audit services not included above	1,000	1,000

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Staff costs

	2022 £	<i>2021</i> <i>£</i>
Wages and salaries	700,115	<i>854,751</i>
	<u>700,115</u>	<u><i>854,751</i></u>

During the year the charity made 1 (2021 - 81) redundancies with redundancy payments totalling £5,738 (2021: £57,639) in aggregate.

The average number of persons employed by the company during the year was as follows:

	2022 No.	<i>2021</i> <i>No.</i>
Total Employees	55	<i>50</i>
	<u>55</u>	<u><i>50</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

Included within the total figure for wages and salaries costs are social security costs of £37,228 (2021: £32,262) and the operating costs of defined contribution pension schemes of £15,604 (2021: £14,385).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Developments. The total employee benefits of key management personnel were £123,607 (2021: £127,980).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to Trustee (2021 - £NIL to Trustee).

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation							
At 1 April 2021	284,444	61,913	22,178	45,142	4,490	66,372	484,539
Additions	-	37,502	690	-	274	1,282	39,748
Disposals	-	(1,526)	(254)	-	(1,304)	(9,525)	(12,609)
At 31 March 2022	284,444	97,889	22,614	45,142	3,460	58,129	511,678
Depreciation							
At 1 April 2021	-	31,348	20,322	31,400	4,490	61,772	149,332
Charge for the year	-	24,370	920	7,156	39	3,494	35,979
On disposals	-	(1,526)	(254)	-	(1,304)	(9,525)	(12,609)
At 31 March 2022	-	54,192	20,988	38,556	3,225	55,741	172,702
Net book value							
At 31 March 2022	284,444	43,697	1,626	6,586	235	2,388	338,976
At 31 March 2021	284,444	30,565	1,856	13,742	-	4,600	335,207

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	801	27,127
Other debtors	28,787	6,739
Prepayments and accrued income	22,502	23,295
	<u>52,090</u>	<u>57,161</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	17,967	6,667
Trade creditors	10,161	22,482
Other taxation and social security	8,241	8,255
Other creditors	43,101	5,573
Accruals and deferred income	65,490	92,251
	<u>144,960</u>	<u>135,228</u>

Other loans comprise a "Key Fund Growing Enterprise in Communities" loan which is repayable in monthly installments.

	2022 £	2021 £
Deferred income at 1 April 2021	55,179	-
Resources deferred during the year	65,490	69,858
Amounts released from previous periods	(55,179)	(14,679)
	<u>65,490</u>	<u>55,179</u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Strategic plan designated fund	140,591	-	-	(30,596)	109,995
General funds					
Free reserves	11,802	720,538	(709,260)	(23,080)	-
Fixed asset reserve	331,483	-	(32,255)	39,748	338,976
	343,285	720,538	(741,515)	16,668	338,976
Total Unrestricted funds	483,876	720,538	(741,515)	(13,928)	448,971
Restricted funds					
Other restricted grant funding	-	15,924	(29,852)	13,928	-
Eon Benefits	6,016	10,664	(16,680)	-	-
Big Lottery grant- Benefits Advice Project	-	40,360	(40,360)	-	-
GP Award	-	5,000	(5,000)	-	-
Hospital discharges	3,720	-	(3,720)	-	-
Henry Smith Grant - I&A	-	31,425	(31,425)	-	-
Later Life Goals Grant	-	20,500	(20,500)	-	-
Henry Smith - KC and Befriending	-	35,862	(35,862)	-	-
Gertrude Penny Bequest Fund	31,491	13	(5,200)	-	26,304
Eon Handyperson Project Grant	6,714	8,100	(14,814)	-	-
T.E.D Befriending Project	-	20,833	(20,833)	-	-
Winter Health Grant	-	1,000	(1,000)	-	-
WLDC - Befriending	-	5,000	(5,000)	-	-
Age UK Lottery Grant	8,573	-	(8,573)	-	-
CRF Project	-	7,196	(7,196)	-	-
Lincs Community Trust	-	4,850	(4,850)	-	-
Volunteer Visitor Host Project	-	17,923	(17,923)	-	-

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
LCC - Managed Care Network	-	2,500	(2,500)	-	-
	<u>56,514</u>	<u>227,150</u>	<u>(271,288)</u>	<u>13,928</u>	<u>26,304</u>
Total of funds	<u><u>540,390</u></u>	<u><u>947,688</u></u>	<u><u>(1,012,803)</u></u>	<u><u>-</u></u>	<u><u>475,275</u></u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

General funds:

Designated funds:

Strategic plan:

These funds have been earmarked by the Trustees of Age UK Lindsey to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £30,596 from the strategic plan fund was made to free reserves and restricted income funds to support activity in these areas during the year.

Free reserves:

The unrestricted reserves of the charity are expendable at the discretion of the charity Trustees in the furtherance of the charitable objectives.

The charity received grants from CAF, Lincolnshire Community Foundation and Key Fund Investments Limited to support general activities of the charity.

Fixed asset reserve:

The fixed asset general reserve represents the net book value of fixed assets purchases from general funds.

Restricted funds:

Other restricted grant funding:

Represents small and ad-hoc grant funding received in year to provide support and advice to older people in Lindsey.

Gertrude Penney Bequest Fund:

This fund is for the relief of suffering of older people living in East and West Lindsey. In previous years, applications have been confined to cases of hardship but can be for anything that contributes towards the relief of physical or mental suffering of older people. During the year income into the fund was the interest received on the cash deposits held.

Eon Benefits:

To provide information and advice sessions with emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project:

As part of the merger the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant is for the Information & Advice service within North Lincolnshire. The funding is used to provide home visits to individuals for benefits checks to ensure they are receiving everything they are entitled to. The office for these employees is in Barton Upon Humber where a monitoring officer is based to take referrals and advise as appropriate.

GP Award:

£5,000 received from The Edward Gostling Foundation for the benefit of older people in Lindsey.

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

DfT Bus Operators Grant:

A grant from the Department for Transport (DfT) provided restricted funding for the purchase of two new mini buses. This balance represents the Fixed Assets still to depreciate and is not a monetary fund. In the year both minibuses were disposed of leaving a £Nil balance at 31 March 2021.

Hospital Discharges:

North Lincolnshire Council provided restricted funding for the purchase of two people carriers to reduce hospital discharge times. In the prior year North Lincolnshire CCG provided additional funding for revenue costs to support the reduction of hospital discharge times. The balance of £3,720 at 31 March 2021 is made up of Fixed Assets which are still to depreciate. There was no monetary fund remaining.

Henry Smith I&A Grant:

The Henry Smith Charity has awarded a grant towards a project providing information and advice for older people in East and West Lindsey in Lincolnshire. The grant should be spent towards the salary and on-costs of four part time Information and Advice Officers over a three year period.

Later Life Goals Grant:

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Keep Connected Grant

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith – Befriending:

These funds have been awarded to support the charity's befriending services.

Eon Handyperson Project:

This project aim was to carry out energy checks and to provide energy saving equipment such as radiator foils, draft excluders and low energy light lightbulbs.

T.E.D Befriending Project:

These funds are awarded by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project focus is Socialisation and Friendship among older people. The grant is to be used to employ a Befriending Co-Ordinator and two Senior Befriender's, as well as other costs associated with the project.

Winter Health Grant:

These funds were awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter.

T.E.D Lunch Clubs Project:

These funds are awarded by T.E.D East Lindsey for the purpose of developing new lunch clubs for older people and other food related activities.

Age UK Lottery Grant:

These funds are awarded by Age UK to support information and advice and befriending activities. The funds can also be used to support raising public awareness and engaging with older people about their needs and priorities.

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

CRF Project:

Grant funding to support a joint project between Citizen's Advice North Lincolnshire and Age UK Lindsey. The project purpose is to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

Lincs Community Trust:

£4,850 received from Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Age UK Keep Connected Grant:

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

WLDC – Befriending:

These funds are awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Strategic plan designated fund	140,591	-	-	-	140,591
	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
General funds					
Free reserves	-	865,948	(775,473)	(78,673)	11,802
Fixed asset reserve	321,199	-	(68,389)	78,673	331,483
	321,199	865,948	(843,862)	-	343,285
Total Unrestricted funds	461,790	865,948	(843,862)	-	483,876
Restricted funds					
Other restricted grant funding	31,455	36	-	-	31,491
Eon Benefits	-	27,962	(21,946)	-	6,016

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16. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Big Lottery grant- Benefits Advice Project	-	69,877	(69,877)	-	-
DfT Bus Operators grant	34,173	-	(34,173)	-	-
Hospital discharges	9,300	-	(5,580)	-	3,720
Henry Smith Grant - I&A	-	39,051	(39,051)	-	-
Later Life Goals Grant	-	21,000	(21,000)	-	-
Henry Smith - KC and Befriending	-	40,597	(40,597)	-	-
Eon Handyperson Project Grant	414	6,300	-	-	6,714
T.E.D Befriending Project	-	36,165	(36,165)	-	-
T.E.D Lunch Clubs Project	-	19,611	(19,611)	-	-
Age UK Lottery Grant	-	8,573	-	-	8,573
CRF Project	-	8,842	(8,842)	-	-
Age UK Keep Connected	-	35,864	(35,864)	-	-
	<u>75,342</u>	<u>313,878</u>	<u>(332,706)</u>	<u>-</u>	<u>56,514</u>
Total of funds	<u><u>537,132</u></u>	<u><u>1,179,826</u></u>	<u><u>(1,176,568)</u></u>	<u><u>-</u></u>	<u><u>540,390</u></u>

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17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	140,591	-	-	(30,596)	109,995
General funds	343,285	720,538	(741,515)	16,668	338,976
Restricted funds	56,514	227,150	(271,288)	13,928	26,304
	<u>540,390</u>	<u>947,688</u>	<u>(1,012,803)</u>	<u>-</u>	<u>475,275</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	140,591	-	-	-	140,591
General funds	321,199	865,948	(843,862)	-	343,285
Restricted funds	75,342	313,878	(332,706)	-	56,514
	<u>537,132</u>	<u>1,179,826</u>	<u>(1,176,568)</u>	<u>-</u>	<u>540,390</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	338,976	338,976
Current assets	26,304	254,955	281,259
Creditors due within one year	-	(144,960)	(144,960)
Total	<u>26,304</u>	<u>448,971</u>	<u>475,275</u>

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18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	3,720	331,487	335,207
Current assets	52,794	287,617	340,411
Creditors due within one year	-	(135,228)	(135,228)
Total	<u>56,514</u>	<u>483,876</u>	<u>540,390</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(65,115)</u>	<u>3,258</u>
Adjustments for:		
Depreciation charges	35,979	68,389
Dividends, interests and rents from investments	(83)	(183)
Profit on the sale of fixed assets	(1,161)	(5,062)
Decrease in debtors	5,071	65,401
Increase/(decrease) in creditors	(1,568)	42,852
Net cash provided by/(used in) operating activities	<u><u>(26,877)</u></u>	<u><u>174,655</u></u>

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	229,169	283,252
Total cash and cash equivalents	<u><u>229,169</u></u>	<u><u>283,252</u></u>

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21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	283,250	(54,081)	229,169
Debt due within 1 year	(6,667)	(11,300)	(17,967)
	<u>276,583</u>	<u>(65,381)</u>	<u>211,202</u>

22. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Total		
Not later than 1 year	81,228	96,185
Later than 1 year and not later than 5 years	174,451	191,041
Later than 5 years	62,400	78,000
	<u>218,079</u>	<u>265,226</u>

23. Related party transactions

Claire Parker-Robson, a Trustee of the charity, is a partner at Wilkin Chapman LLP. Wilkin Chapman provided legal services to the charity in connection to property leases and acquisitions. The total costs paid to Wilkin Chapman were £Nil (2021: £580).