

AGE UK LINDSEY

England & Wales · Charity number 1079691

Details

Other names	AGE CONCERN LINDSEY
Status	Registered
Legal form	Charitable company
Company number	03917990
Registered	2000-03-03
Register	View on the Charity Commission register

Contact

Address	Begbies Traynor Ltd Westfield House 60 Charter Row Sheffield S1 3FZ
Phone	01142755033
Email	SHEFFIELD.NORTH@BTGU.COM

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE WITHIN THE AREA OF BENEFIT:3.1.1 PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;3.1.2 ADVANCING EDUCATION;3.1.3 PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);3.1.4 PROMOTING EQUALITY AND DIVERSITY;3.1.5 PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS;3.1.6 ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND3.1.7 SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE;THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: The charity covers the areas of East and West Lindsey in Lincolnshire and North Lincolnshire. It aims to work with and for older people, helping to make later life a fulfilling and enjoyable experience, through the delivery of a range of direct services and activities appropriate to their needs. This includes providing Information and Advice, domestic support in the home and befriending support.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** THE DISTRICTS OF EAST LINDSEY AND WEST LINDSEY (LINCOLNSHIRE)
- Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£1,319,885	£1,375,947	£384,631	48
2023-03-31	£997,785	£1,032,367	£440,693	43
2022-03-31	£947,688	£1,012,803	£475,275	55
2021-03-31	£1,179,826	£1,176,568	£540,390	50
2020-03-31	£1,580,042	£1,624,181	£537,132	130

Trustees

Name	Role	Appointed
Annamarie Watson		2021-12-15
Ashley Wilks		2024-07-31
CLAIRE PARKER-ROBSON		
Claire Markham		2019-07-31
IAN BROWN		2019-01-30
James Brindle		2019-09-25
Karen Carless		2024-02-07
OWEN BIERLEY		
ROSE DOBBS		

AGE UK LINDSEY

England & Wales - Charity number 1079691

Accounts

REGISTERED COMPANY NUMBER: 03917990 (England and Wales)
REGISTERED CHARITY NUMBER: 1079691

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE UK LINDSEY
(A COMPANY LIMITED BY GUARANTEE)**

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY

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FOR THE YEAR ENDED 31 MARCH 2024

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AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The trustees' report is a combined directors' report and trustees' annual report. The combined annual report therefore also contains a directors' report as required by law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. The AGM took place on 7th February 2024.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received reaccreditation in charity quality standards through Age UK in February 2024. The main activities and services the charity run is described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire and in June 2023 retained the advice quality standard. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. Information and Advice officers are home based and deliver the service over the telephone and with home visits for our most vulnerable clients. The client support team (THRIVE) continue to support the service and provide first point of contact for people phoning the charity. They support clients through giving information over the telephone, post relevant information out and refer them to appropriate services within the charity or external providers. On average, they support over 400 clients a month and have claimed over £2 million in unclaimed benefits within a rolling 12-month period.

The charity shops, which has also included an online shop, are the main source of unrestricted income into the charity. The online shop closed in September 2023 and a new shop premises was opened within Caistor in March 2024. The charity is constantly reviewing the shop premises to identify potential new locations whether in the same town or new towns to increase the unrestricted income into the charity and are working to reopen an improved online shopping offer.

The Befriending service continues to support clients in East Lindsey, West Lindsey and North Lincolnshire receiving regular calls and home visits. After securing additional funding the number of friendship groups increased to 8 within East Lindsey over the year. There is an online friendship group available for anyone to join. The service supports approximately 250 clients a month with the support of a dedicated team of volunteers.

The Keep Connected Project has continued throughout the year. The Keep Connected Infobus provided an outreach service around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services and to promote the charity. The digital support drop ins and the tablet loan scheme ran throughout the year to assist with improving clients digital skills and knowledge.

The winter period was busier than ever with 2500 winter warmth packs delivered to vulnerable clients or homeless shelters. These packs contained food items, energy saving products and items to assist with keeping them warm. The district councils within our delivery area all provided funding for these packs alongside a variety of other funders which meant we were able to deliver packs across all three service delivery areas.

The scams prevention and victim support project continued within North Lincolnshire throughout the year. Scams awareness talks are given to local groups and one-to-one support is available to raise awareness on potential scams or to support victims of a scam. Due to new funding we were able to start offering the same service across West Lindsey from February 2024.

At the end of the financial year there were 51 paid staff and 198 active volunteers.

Fundraising activities

A Christmas fete was held early December raising over £500 for the charity. After the fete 50 local clients attended a free Christmas lunch after receiving funding from Horncastle Town Council and other local businesses. A small staff team also entered a local Santa Run supporting Age UK Lindsey raising over £750. A calendar of fundraising events is arranged for next year including a summer festival.

Supporter donations and event sponsorship were received during the year from Tesco's, FH Manning, Laurels service station, Wilkin Chapman, Dexter & Sharpe, Robert Bell & Company and Polypipe.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year.

The charity was awarded a six-month contract and received £24,924 funding from Age UK for increased benefit entitlement checks through the Information and Advice service. In addition, a contract from Age UK totalling £13,095 was given to support the Home Energy Check Project, providing free assessments and equipment to the homes of older people, assisting them to stay warmer during the winter.

To expand our Befriending service a variety of new grant funding was secured which totalled £37,056. The funding came from Shine Lincolnshire, West Lindsey District Council and Nuclear Waste Service. Additionally Henry Smith funding of £35,000 assisted to support the befriending services, digital drop in and covering the volunteer costs.

The Henry Smith Charity continued to support our Information and Advice service and £48,000 was received to cover costs associated with running the service. Alongside the Henry Smith funding from Age UK cost of living fund we received a further £37,091 to assist with running the Information and Advice service.

Funding from Nationwide continued to fund our client support service during the year. In total £32,500 was received to support the team.

A creation of a warm space with our Barton shop was achievable after £50,000 funding by the Clothworkers. With additional funding from the National Lottery, we were able to create a dedicated office space above the shop and enhance the warm space further. The National Lottery funding was also able to keep the digital drop in running in North Lincolnshire until the end of March 2024 after other funding ended and provided some funding for winter warmth packs. From the National Lottery a grant of £56,410 was received.

The Keep Connected service continued to offer digital access and support offered through grants from Age UK totalling £43,255. This funding ended in November 2023 which led to a reduction in the service until further funding was secured. Through this project, we delivered winter warmth packs to vulnerable clients using a variety of funding sources which totalled £89,547.

Humberside Police and Crime Commissioner funded the charity's scams prevention and victim support project within North Lincolnshire. The project ended in January 2023 and during this financial year, we received £20,336 of funding. The scams prevention and victim support project expanded in February 2023 after receiving funding through Age UK and during this financial year £5,537 was received.

During this year the charity did not receive any legacies.

Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity has unrestricted funds amounting to £362,581.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

Going concern

After making appropriate enquiries and continuing to review options as factors change, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The development team continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

New sources of unrestricted income are always being investigated to ensure services can run through all our areas of benefit without the specific need of grants being achieved. The offer of a paid for handyperson service is currently being drafted for consideration which could offer a small amount of unrestricted income for the charity.

The land on South Street is for sale. After some early interest in the land, unfortunately the offers received were too far below the valuation. Plans on how to remarket the land are currently being considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

Recruitment and appointment of new trustees

During the year there was one appointment to the trustee board. The charity is actively seeking for new trustees to join the Board to cover any gaps in expertise.

Organisational structure

The day-to-day activities of the charity are overseen by the Chief Executive Officer, supported by the Executive Team. The Chief Executive Officer is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, met bi-monthly at two weeks prior to the full Board meetings and reported directly to the Board.

The Executive Management team for the charity comprises of the Chief Executive Officer, Director of Operations and Partnerships, and Director of Finance. The remuneration of these senior staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

Induction and training of new trustees

The charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

AGE UK LINDSEY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity offers a workplace pension scheme via The People's Pension. Any individuals enrolled into the pension scheme have monthly deductions made which are then paid across monthly by the charity including the employer contribution.

A register of all the trustee related parties is kept within the charity to highlight any potential conflicts of interest. These are reviewed at each board meeting to ensure the register is up to date and relevant.

Risk management

The Board of Trustees monitor at each board meeting the major risks that the charity is exposed to and keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. The charity has a comprehensive risk register compiled by the Board of Trustees in conjunction with the Executive Management team which is also regularly reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03917990 (England and Wales)

Registered Charity number

1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Trustees

Mrs C E Parker Robson
Canon J Thorold
Cllr O C Bierley
Ms R Dobbs
Mr I Brown
Mrs C L Markham
Mr J D Brindle
Ms A Watson
Cllr K Carless (appointed 7.2.2024)

The chairman of the board of trustees is Mrs Parker Robson, the vice-chairman is Canon Thorold and the treasurer is Cllr Bierley.

Company Secretary

Mrs C E Parker Robson

Auditors

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Wilkin Chapman
Oxley House
Lincoln Way
Louth
LN11 0LS

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive, Great Warley
Brentwood
Essex
CM13 3BE

Chief executive officer

Mr A Storer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Lindsey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Dexter & Sharpe Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C E Parker Robson', written in a cursive style.

Mrs C E Parker Robson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

AGE UK Lindsey have found cashflow to be particularly tight during this year, which the Trustees are very aware of, it is being closely monitored by the Trustees and steps have been put into place to mitigate this issue. They are not only looking to sell some land they have also been obtaining some grant funding, some of which has been confirmed with more waiting for a decision to be made. The Trustees are also looking at ways of getting more income from the Charity shops they have, we therefore feel the Trustees are taking control of the situation and are acting accordingly.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have enquired of those charged with governance around actual and potential litigation and claims.
- we have reviewed financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- audited the risk of management override of controls including review of journal entries and large or unusual transaction, evaluating the business rationale of any significant transactions outside the course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY



Mrs Nicola Michelle Lenton FCCA (Senior Statutory Auditor)
for and on behalf of Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

25 September 2024

AGE UK LINDSEY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	74,920	530,333	605,253	291,444
Charitable activities					
Community Engagement	6	-	-	-	180
Other trading activities	4	713,183	-	713,183	705,544
Investment income	5	263	1,186	1,449	617
Total		788,366	531,519	1,319,885	997,785
EXPENDITURE ON					
Raising funds	7	908,137	424	908,561	698,519
Charitable activities					
Development	8	1,619	-	1,619	2,126
Befriending		-	96,521	96,521	51,607
Information and Advice		231	239,970	240,201	180,801
Community Engagement		-	-	-	30,531
Keep Connected		-	129,045	129,045	67,031
Volunteer Visitor Host Project		-	-	-	1,752
Total		909,987	465,960	1,375,947	1,032,367
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	(121,621) 70,285	65,559 (70,285)	(56,062) -	(34,582) -
Net movement in funds		(51,336)	(4,726)	(56,062)	(34,582)
RECONCILIATION OF FUNDS					
Total funds brought forward		413,917	26,776	440,693	475,275
TOTAL FUNDS CARRIED FORWARD		362,581	22,050	384,631	440,693

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

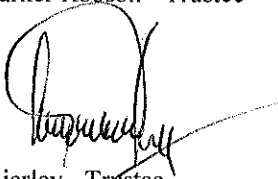
	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	301,294	-	301,294	316,753
CURRENT ASSETS					
Stocks		-	-	-	-
Debtors	16	95,038	-	95,038	51,901
Cash at bank and in hand		89,311	22,050	111,361	181,550
		<u>184,349</u>	<u>22,050</u>	<u>206,399</u>	<u>233,451</u>
CREDITORS					
Amounts falling due within one year	17	(110,517)	-	(110,517)	(109,511)
		<u>73,832</u>	<u>22,050</u>	<u>95,882</u>	<u>123,940</u>
NET CURRENT ASSETS					
		<u>375,126</u>	<u>22,050</u>	<u>397,176</u>	<u>440,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>375,126</u>	<u>22,050</u>	<u>397,176</u>	<u>440,693</u>
CREDITORS					
Amounts falling due after more than one year	18	(12,545)	-	(12,545)	-
		<u>362,581</u>	<u>22,050</u>	<u>384,631</u>	<u>440,693</u>
NET ASSETS					
		<u>362,581</u>	<u>22,050</u>	<u>384,631</u>	<u>440,693</u>
FUNDS					
Unrestricted funds	21			362,581	413,917
Restricted funds				22,050	26,776
				<u>384,631</u>	<u>440,693</u>
TOTAL FUNDS					
				<u>384,631</u>	<u>440,693</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:



Mrs C E Parker Robson - Trustee



Cllr O C Bierley - Trustee

AGE UK LINDSEY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	48,981	(19,030)
Finance costs paid		(6,393)	(7,877)
Net cash provided by/(used in) operating activities		<u>42,588</u>	<u>(26,907)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(127,742)	(5,949)
Sale of tangible fixed assets		-	20
Interest received		1,449	617
Net cash used in investing activities		<u>(126,293)</u>	<u>(5,312)</u>
Cash flows from financing activities			
New loans in year		19,300	-
Loan repayments in year		(5,784)	(15,400)
Net cash provided by/(used in) financing activities		<u>13,516</u>	<u>(15,400)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(70,189)</u>	<u>(47,619)</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>181,550</u>	<u>229,169</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>111,361</u></u>	<u><u>181,550</u></u>

The notes form part of these financial statements

AGE UK LINDSEY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,062)	(34,582)
Adjustments for:		
Depreciation charges	143,201	28,172
Profit on disposal of fixed assets	-	(20)
Interest received	(1,449)	(617)
Finance costs	6,393	7,877
(Increase)/decrease in debtors	(43,137)	189
Increase/(decrease) in creditors	35	(20,049)
Net cash provided by/(used in) operations	48,981	(19,030)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	181,550	(70,189)	111,361
	<u>181,550</u>	<u>(70,189)</u>	<u>111,361</u>
Debt			
Debts falling due within 1 year	(2,567)	(971)	(3,538)
Debts falling due after 1 year	-	(12,545)	(12,545)
	<u>(2,567)</u>	<u>(13,516)</u>	<u>(16,083)</u>
Total	178,983	(83,705)	95,278

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

As set out in the trustees' report, Age UK Lindsey is an incorporated charity, limited by guarantee, registered in England and Wales. The address of the principal office of the charity, which is the same as the address of its company registered office, can be found under reference and administrative details within the trustees' report.

The principal objective of the charity is to promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, within the districts of East and West Lindsey and North Lincolnshire.

The board of trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in pound sterling, which is the functional currency of the entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of a benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity, and support costs that are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities that further the company's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Over the term of the lease
Other equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued**Debtors****Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	68,874	44,329
Grants	536,379	247,115
	<u>605,253</u>	<u>291,444</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants	<u>536,379</u>	<u>247,115</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	713,165	686,035
Insurance commissions	-	15,136
Other activities for generating funds	18	4,373
	<u>713,183</u>	<u>705,544</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME			
		2024	2023
		£	£
Deposit account interest		<u>1,449</u>	<u>617</u>
6. INCOME FROM CHARITABLE ACTIVITIES			
		2024	2023
		£	£
Community engagement	Activity Community Engagement	<u>-</u>	<u>180</u>
7. RAISING FUNDS			
Other trading activities			
		2024	2023
		£	£
Purchases		12,971	10,954
Staff costs		546,768	464,344
Premises expenses		119,524	110,251
Office costs		28,697	23,076
Equipment, repairs and servicing		43,142	38,396
Professional fees		2,885	7,445
Awards given - Gertrude Penny		424	464
Meeting costs		1,463	215
Other staff expenses		11,469	9,270
Depreciation		134,825	26,227
Interest payable and similar charges		6,393	7,877
		<u>908,561</u>	<u>698,519</u>
8. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 9)
		£	Totals
		£	£
Development		1,619	-
Befriending		80,051	16,470
Information and Advice		147,468	92,733
Keep Connected		112,575	16,470
		<u>341,713</u>	<u>125,673</u>
		<u>341,713</u>	<u>467,386</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Befriending	16,115	355	16,470
Information and Advice	90,889	1,844	92,733
Keep Connected	16,115	355	16,470
	<u>123,119</u>	<u>2,554</u>	<u>125,673</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>143,201</u>	<u>28,172</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

Total staff costs and employee benefits are made up as follows: wages and salaries £775,520 (2023 - £641,818), social security costs £40,412 (2023 - £38,017) and employer's contribution to defined contribution pension schemes £21,055 (2023 - £16,817).

The average monthly number of employees during the year was as follows:

	2024	2023
Total employees	<u>48</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,203	247,241	291,444
Charitable activities			
Community Engagement	180	-	180
Other trading activities	705,544	-	705,544
Investment income	169	448	617
Total	<u>750,096</u>	<u>247,689</u>	<u>997,785</u>
EXPENDITURE ON			
Raising funds	698,055	464	698,519
Charitable activities			
Development	2,126	-	2,126
Befriending	-	51,607	51,607
Information and Advice	314	180,487	180,801
Community Engagement	30,531	-	30,531
Keep Connected	54,124	12,907	67,031
Volunteer Visitor Host Project	-	1,752	1,752
Total	<u>785,150</u>	<u>247,217</u>	<u>1,032,367</u>
NET INCOME/(EXPENDITURE)	(35,054)	472	(34,582)
RECONCILIATION OF FUNDS			
Total funds brought forward	448,971	26,304	475,275
TOTAL FUNDS CARRIED FORWARD	<u><u>413,917</u></u>	<u><u>26,776</u></u>	<u><u>440,693</u></u>

14. AUDITOR'S REMUNERATION

The fees payable to the charity's auditor for the statutory audit of the accounts was £3,250 (2023 - £3,250).

The fees payable to the charity's auditor in respect of accountancy services was £1,000 (2023 - £1,000).

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Other equipment £
COST			
At 1 April 2023	284,944	102,577	21,426
Additions	-	117,356	1,930
Disposals	-	(776)	-
At 31 March 2024	284,944	219,157	23,356
DEPRECIATION			
At 1 April 2023	-	75,678	20,342
Charge for year	-	128,630	2,417
Eliminated on disposal	-	(776)	-
At 31 March 2024	-	203,532	22,759
NET BOOK VALUE			
At 31 March 2024	284,944	15,625	597
At 31 March 2023	284,944	26,899	1,084

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2023	3,358	45,142	55,966	513,413
Additions	-	-	8,456	127,742
Disposals	(139)	-	(125)	(1,040)
At 31 March 2024	3,219	45,142	64,297	640,115
DEPRECIATION				
At 1 April 2023	3,178	41,991	55,471	196,660
Charge for year	55	3,149	8,950	143,201
Eliminated on disposal	(139)	-	(125)	(1,040)
At 31 March 2024	3,094	45,140	64,296	338,821
NET BOOK VALUE				
At 31 March 2024	125	2	1	301,294
At 31 March 2023	180	3,151	495	316,753

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	9,111	5,446
Other debtors	68,250	25,890
Prepayments and accrued income	17,677	20,565
	<u>95,038</u>	<u>51,901</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other loans (see note 19)	3,538	2,567
Trade creditors	44,373	8,325
Social security and other taxes	10,896	8,088
Accruals and other creditors	23,768	43,798
Deferred income	27,942	46,733
	<u>110,517</u>	<u>109,511</u>

Of the £46,733 deferred income from previous reporting periods, £46,733 was released in the current year. Income deferred in the current year amounted to £27,942, resulting in total income deferred at the balance sheet date of £27,942.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Other loans (see note 19)	12,545	-
	<u>12,545</u>	<u>-</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	3,538	2,567
	<u>3,538</u>	<u>2,567</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	12,545	-
	<u>12,545</u>	<u>-</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	95,279	80,333
Between one and five years	102,879	112,525
	<u>198,158</u>	<u>192,858</u>

21. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Free reserves	-	13,204	(13,204)	-
Fixed asset reserve	316,753	(134,825)	119,366	301,294
Strategic Plan designated fund	97,164	-	(35,877)	61,287
	<u>413,917</u>	<u>(121,621)</u>	<u>70,285</u>	<u>362,581</u>
Restricted funds				
Other restricted grant funding	-	69,797	(69,797)	-
GP Award	-	(5,000)	5,000	-
Gertrude Penny Bequest Fund	26,288	762	(5,000)	22,050
Volunteer Visitor Host Project	488	-	(488)	-
	<u>26,776</u>	<u>65,559</u>	<u>(70,285)</u>	<u>22,050</u>
TOTAL FUNDS	<u>440,693</u>	<u>(56,062)</u>	<u>-</u>	<u>384,631</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	788,366	(775,162)	13,204
Fixed asset reserve	-	(134,825)	(134,825)
	<u>788,366</u>	<u>(909,987)</u>	<u>(121,621)</u>
Restricted funds			
Other restricted grant funding	204,199	(134,402)	69,797
Eon Benefits	24,924	(24,924)	-
GP Award	-	(5,000)	(5,000)
Henry Smith Grant - I&A	32,774	(32,774)	-
Henry Smith Grant - KC and Befriending	24,153	(24,153)	-
Gertrude Penny Bequest Fund	1,186	(424)	762
Eon Handyperson Project Grant	7,049	(7,049)	-
Winter Health Grant	91,047	(91,047)	-
WLDC - Befriending	4,690	(4,690)	-
Age UK Cost of Living	23,980	(23,980)	-
Digital Champions Project Grant	43,255	(43,255)	-
Scams Prevention Project Grant	26,357	(26,357)	-
Lottery Community COL	15,827	(15,827)	-
SHINE	23,820	(23,820)	-
Nuclear Waste Services	8,258	(8,258)	-
	<u>531,519</u>	<u>(465,960)</u>	<u>65,559</u>
TOTAL FUNDS	<u><u>1,319,885</u></u>	<u><u>(1,375,947)</u></u>	<u><u>(56,062)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	-	(8,827)	8,827	-
Fixed asset reserve	338,976	(26,227)	4,004	316,753
Strategic Plan designated fund	109,995	-	(12,831)	97,164
	<u>448,971</u>	<u>(35,054)</u>	<u>-</u>	<u>413,917</u>
Restricted funds				
Gertrude Penny Bequest Fund	26,304	(16)	-	26,288
Volunteer Visitor Host Project	-	488	-	488
	<u>26,304</u>	<u>472</u>	<u>-</u>	<u>26,776</u>
TOTAL FUNDS	<u><u>475,275</u></u>	<u><u>(34,582)</u></u>	<u><u>-</u></u>	<u><u>440,693</u></u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	750,096	(758,923)	(8,827)
Fixed asset reserve	-	(26,227)	(26,227)
	<u>750,096</u>	<u>(785,150)</u>	<u>(35,054)</u>
Restricted funds			
Other restricted grant funding	70,889	(70,889)	-
Eon Benefits	11,788	(11,788)	-
Henry Smith Grant - I&A	31,365	(31,365)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	24,307	(24,307)	-
Gertrude Penny Bequest Fund	448	(464)	(16)
Eon Handyperson Project Grant	7,760	(7,760)	-
Winter Health Grant	32,410	(32,410)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>247,689</u>	<u>(247,217)</u>	<u>472</u>
TOTAL FUNDS	<u>997,785</u>	<u>(1,032,367)</u>	<u>(34,582)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free reserves	-	4,377	(4,377)	-
Fixed asset reserve	338,976	(161,052)	123,370	301,294
Strategic Plan designated fund	109,995	-	(48,708)	61,287
	<u>448,971</u>	<u>(156,675)</u>	<u>70,285</u>	<u>362,581</u>
Restricted funds				
Other restricted grant funding	-	69,797	(69,797)	-
GP Award	-	(5,000)	5,000	-
Gertrude Penny Bequest Fund	26,304	746	(5,000)	22,050
Volunteer Visitor Host Project	-	488	(488)	-
	<u>26,304</u>	<u>66,031</u>	<u>(70,285)</u>	<u>22,050</u>
TOTAL FUNDS	<u>475,275</u>	<u>(90,644)</u>	<u>-</u>	<u>384,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	1,538,462	(1,534,085)	4,377
Fixed asset reserve	-	(161,052)	(161,052)
	<u>1,538,462</u>	<u>(1,695,137)</u>	<u>(156,675)</u>
Restricted funds			
Other restricted grant funding	275,088	(205,291)	69,797
Eon Benefits	36,712	(36,712)	-
GP Award	-	(5,000)	(5,000)
Henry Smith Grant - I&A	64,139	(64,139)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	48,460	(48,460)	-
Gertrude Penny Bequest Fund	1,634	(888)	746
Eon Handyperson Project Grant	14,809	(14,809)	-
Winter Health Grant	123,457	(123,457)	-
WLDC - Befriending	4,690	(4,690)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	25,890	(25,890)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	72,000	(72,000)	-
Scams Prevention Project Grant	33,517	(33,517)	-
Lottery Community COL	15,827	(15,827)	-
SHINE	23,820	(23,820)	-
Nuclear Waste Services	8,258	(8,258)	-
	<u>779,208</u>	<u>(713,177)</u>	<u>66,031</u>
TOTAL FUNDS	<u>2,317,670</u>	<u>(2,408,314)</u>	<u>(90,644)</u>

Free reserves

The unrestricted reserves are expendable at the discretion of the trustees in the furtherance of the charitable objectives.

Fixed asset reserve

The fixed asset general reserve represents the net book value of fixed asset purchases from general funds.

Strategic Plan designated fund

This fund has been earmarked by the trustees to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £35,877 from the Strategic Plan fund was made to free reserves to support activity in this area.

Other restricted grant funding

This represents small and ad hoc grant funding for the provision of support and advice to older people in Lindsey.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Eon Benefits

This fund is for the provision of information and advice sessions with the emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Henry Smith Grant - I&A

The Henry Smith Charity awards funding towards a project providing information and advice for older people in East and West Lindsey. The grant is to be spent towards the salary and on-costs of four part-time Information and Advice Officers over a three-year period.

Later Life Goals Grant

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Grant - Keep Connected

These funds are awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith - Befriending

These funds are awarded to support the charity's befriending services.

Gertrude Penny Bequest Fund

This fund is for the relief of suffering of older people living in East and West Lindsey. Awards from the fund can be for anything that contributes towards the relief of physical or mental suffering of older people. Income into the fund was from the interest received on the cash deposits held. During the last two years we have supported three individuals, two with top ups of their oil tanks and one to purchase a tablet.

Eon Handyperson Project

This fund is for carrying out energy checks and providing energy-saving equipment such as radiator foils, draught excluders and low-energy lightbulbs.

Winter Health Grant

These funds are awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter. Through this funding we were able to deliver 970 winter warmth packs to clients struggling with the rise in the cost of living.

WLDC - Befriending

These funds were awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Lincs Community Trust

These funds are awarded by Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Volunteer Visitor Host Project

This project was to support Care Homes in providing Covid testing to allow visitors to safely return within local care homes. The project was ran in conjunction with Age UK Lincoln and South Lincolnshire across the county.

LCC - Managed Care Network

Along the coastal section of East Lindsey and also within rural communities in East Lindsey this funding was used to develop individuals digital skills and offered a tablet loan scheme to clients.

Age UK Cost of Living

This funding from Age UK has enabled our Information & Advice service to reach more clients struggling with the financial impacts of the increased cost of living.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. MOVEMENT IN FUNDS - continued**NGED Community Grant**

The funding was used to support of THRIVE at home project which entailed clients being able to stay safe and warm over the winter period. The funding also provided 30 winter warmth packs for these clients.

Digital Champions Project Grant

The funding through Age UK is being used to to improve the digital skills and for tablets to be loaned for an average period of 3 months. Once the tablets have been loaned individual support is offered in person or over the phone to increase confidence with using the equipment safely.

Scams Prevention Project Grant

The scams project is being ran within the funding from Humberside Police and Crime Commissioner. The project supports clients who have been victims of a scam and also run scams awareness talks. The project links to our Information and Advice service and our befriending service to ensure clients receive all the support required.

Lottery Community COL

The funding is for use within our THRIVE in the community project to support digital services and information, advice and signposting within North Lincolnshire. The funding also enabled additional winter warmth packs to be distributed in North Lincolnshire and a small refurbishment of the office space at Barton shop for these services to be conducted from.

SHINE

The funding is to support our East Lindsey befriending service. Through this funding we have been able to open more friendship groups for clients with a variety of activities on offer alongside our usual befriending service.

Nuclear Waste Services

The funding is to support our befriending service specifically around the Theddlethorpe area in East Lindsey. There have been friendship groups opened within the area and additional support for befriending clients within the area.

22. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	102,095
	<u> </u>	<u> </u>

23. RELATED PARTY DISCLOSURES**Key Management Personnel Compensation**

The key management personnel of the charity in receipt of compensation is made up of the executive team, which comprises the Chief Executive Officer, the Director of Finance and the Director of Operations and Partnerships.

The total key management personnel compensation for the year was £107,594 (2023 - £99,751).

Other Related Party Transaction

Mrs C L Markham, one of the charity's trustees, is the sole director of F.H. Manning Financial Services Ltd. The charity received donations/sponsorship in the year from F.H. Manning Financial Services Ltd amounting to £708 (2023 - £250).

AGE UK LINDSEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,874	44,329
Grants	536,379	247,115
	<u>605,253</u>	<u>291,444</u>
Other trading activities		
Shop income	713,165	686,035
Insurance commissions	-	15,136
Other activities for generating funds	18	4,373
	<u>713,183</u>	<u>705,544</u>
Investment income		
Deposit account interest	1,449	617
Charitable activities		
Community engagement	-	180
	<u>1,319,885</u>	<u>997,785</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	12,971	10,954
Wages and salaries	546,768	464,344
Premises expenses	119,524	110,251
Office costs	28,697	23,076
Equipment, repairs and servicing	43,142	38,396
Professional fees	2,885	7,445
Awards given - Gertrude Penny	424	464
Meeting costs	1,463	215
Other staff expenses	11,469	9,270
Depreciation and loss on disposal	134,825	26,227
Bank charges	6,393	7,877
	<u>908,561</u>	<u>698,519</u>
Charitable activities		
Development	1,619	2,126
Befriending	80,051	36,764
Information and advice	147,468	103,414
Community engagement	-	137
Age UK Keep Connected	112,575	44,161
Carried forward	341,713	186,602

This page does not form part of the statutory financial statements

AGE UK LINDSEY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	341,713	186,602
Volunteer visitor host project	-	1,548
	<u>341,713</u>	<u>188,150</u>
Support costs		
Management		
Reallocations and other costs	123,119	143,045
Governance costs		
Reallocations and other costs	2,554	2,653
Total resources expended	<u>1,375,947</u>	<u>1,032,367</u>
Net expenditure	<u><u>(56,062)</u></u>	<u><u>(34,582)</u></u>

This page does not form part of the statutory financial statements

AGE UK LINDSEY

England & Wales - Charity number 1079691

Accounts

REGISTERED COMPANY NUMBER: 03917990 (England and Wales)
REGISTERED CHARITY NUMBER: 1079691

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
AGE UK LINDSEY
(A COMPANY LIMITED BY GUARANTEE)**

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The trustees' report is a combined directors' report and trustees' annual report. The combined annual report therefore also contains a directors' report as required by law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. The AGM took place on 8th December 2022.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities and services the charity run is described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire and has a Quality mark for the quality of advice given. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. Advice staff members are home based and deliver the service mostly over the telephone and home visits are completed for our most vulnerable clients. During the year a new Client Support team was introduced known as THRIVE. These staff are office based and provide first point of contact for people phoning the charity and support clients through information over the telephone, post relevant information out and refer them to appropriate services within the charity or external providers. On average the service interacts with over 400 clients a month.

The charity shops, including an online shop, are the main source of unrestricted income into the charity. The lease was not taken over for a shop in Skegness after a trial period. Therefore the shop was closed in May 22. The charity is constantly reviewing the shop premises to identify potential new locations whether in the same town or new towns to increase the unrestricted income into the charity.

The referrals for the Befriending service remained high during the year, with regular referrals being made to other services. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving regular calls and home visits. There has been a friendship group in Louth started and it is hoped we can replicate the model in other places. The service delivered over 350 hours of befriending a month during the year through the support of over 65 dedicated volunteers.

The Keep Connected Project has continued throughout the year. The Keep Connected Infobus provided an outreach service around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services. We have increased the digital side of the project by increasing our tablet loan scheme and offering more regular drop-in sessions to clients. All clients received a quarterly newsletter to keep them up to date with developments within the charity and services they could access.

During the winter period 1000 winter warmth packs were delivered to vulnerable clients. These packs contained food items, energy saving products and items to assist with keeping them warm. There were a variety of funders for the project which meant we were able to deliver packs across all three service delivery areas.

A new scams prevention and victim support project was introduced within North Lincolnshire. Scams awareness talks are given to local groups and one-to-one support is available to raise awareness on potential scams or to support victims of a scam.

At the end of the financial year there were 47 paid staff and 140 active volunteers.

Fundraising activities

The Big Knit campaign, run through Age UK, raised £2,863 during the year. It is hoped the campaign runs again next year.

Supporter donations were received from Co-op Lincolnshire, Worth Waynflete foundation and through our Aviva Crowdfunder.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year.

The charity was awarded a six-month contract and received £13,400 funding from Shell for increased benefit take-up activity through the Information and Advice service. In addition, another contract was granted for £7,760 to support the Home Energy Check Project, providing free assessments and equipment to the homes of older people, assisting them to stay warmer during the winter.

To expand our Befriending service and Keep Connected Service we received further funding through the Henry Smith charity which totalled £35,000. The funding also covered some of the costs of our volunteers who are crucial in keeping both services running.

The Henry Smith Charity continued to support our Information and Advice service and £46,000 was received to cover costs associated with running the service. Alongside this funding our Later Life Goals project ran until September 2022 for which we received £15,103 during this financial year to assist with the Information and Advice service running costs. Other funding received for our Information and Advice service came through Edward Gosling Foundation which granted £3,750 during this financial year for the service.

Through funding of £2,240 received via Lincolnshire County Council, we were able to run the Volunteer Visitor Host project in care homes within East Lindsey. This project ended in April 2022.

After receiving £25,000 from Nationwide during this financial year the THRIVE team was implemented to support all the charity. THRIVE give out information to clients on a range of topics and can refer the client internally or externally as appropriate. The THRIVE team received further funding totalling £20,000 through the National Lottery and NGED to provide additional support to clients facing fuel poverty.

The Keep Connected service was able to increase the amount of digital access and support offered through grants from Managed Care Networks and Age UK totalling £36,245. The digital service was able to cover East Lindsey, West Lindsey and North Lincolnshire throughout the majority of the year. Through the project we also delivered winter warmth packs to vulnerable clients using a variety of funding sources which totalled £31,410.

From funding received via Humberside Police and Crime Commissioner the charity has developed a scams prevention and victim support project within North Lincolnshire. The project commenced in December 2022 and during this financial year we received £7,160 of funding.

During this year the charity did not receive any legacies.

Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity has unrestricted funds amounting to £413,917.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The Executive Management team will also continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

New sources of unrestricted income are always being investigated to ensure services can run through all our areas of benefit without the specific need of grants being achieved. This includes a new version of the strategic plan being implemented by the charity.

After receiving full planning permission for the South Street project there has been little development with the decision made to sell the land. The land is currently on the market with a few parties showing interest in purchasing the land.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

Recruitment and appointment of new trustees

During the year there were two resignations from the trustee board. The charity is actively seeking for new trustees to join the Board to cover any gaps in expertise.

Organisational structure

The day-to-day activities of the charity are overseen by the Chief Executive Officer, supported by the Executive Team. The Chief Executive Officer is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, met bi-monthly at two weeks prior to the full Board meetings and reported directly to the Board.

The Executive Management team for the charity comprises of the Chief Executive Officer, Director of Operations and Partnerships, and Director of Finance. The remuneration of these senior staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

Induction and training of new trustees

The charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Since April 2014, Age UK Lindsey's insurance trading has been assimilated as part of a trading partnership named Age UK Local Trading Ltd. Age UK Local Trading Ltd is a partnership with the following organisations: Age UK Nottingham & Nottinghamshire, Age UK Derby & Derbyshire, Age UK North Staffordshire and Age UK Lindsey. The charity entered into a trading agreement with Age UK Local Trading Ltd, with Age UK Lindsey receiving a proportional commission donation on a quarterly basis. Due to changes within the national Age UK Charity and their trading arm, Age Co, the trading partnership working of Age UK Local Trading Ltd ceased on the 30th September 2019. During the year compensation payments from the cessation of Age UK Local Trading Ltd were received from Age UK.

The charity offers a workplace pension scheme via The People's Pension. Any individuals enrolled into the pension scheme have monthly deductions made which are then paid across monthly by the charity including the employer contribution.

A register of all the trustee related parties is kept within the charity to highlight any potential conflicts of interest. These are reviewed at each board meeting to ensure the register is up to date and relevant.

Risk management

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A comprehensive risk register has been compiled by the Board of Trustees in conjunction with the Executive Management team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03917990 (England and Wales)

Registered Charity number

1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Trustees

Mrs C E Parker Robson
Canon J Thorold
Cllr O C Bierley
Mr H E M Thomson (resigned 11.7.2022)
Ms R Dobbs
Mr P Stapleton (resigned 25.10.2022)
Mr I Brown
Mrs C L Markham
Mr J D Brindle
Cllr W Gray
Ms A Mullan

The chairman of the board of trustees is Mrs Parker Robson, the vice-chairman is Canon Thorold and the treasurer is Cllr Bierley.

Company Secretary

Mrs C E Parker Robson

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

Solicitors

Wilkin Chapman
Oxley House
Lincoln Way
Louth
LN11 0LS

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive, Great Warley
Brentwood
Essex
CM13 3BE

Chief executive officer

Mr A Storer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Lindsey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Dexter & Sharpe Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:



Mrs C E Parker Robson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have enquired of those charged with governance around actual and potential litigation and claims.
- we have reviewed financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- audited the risk of management override of controls including review of journal entries and large or unusual transaction, evaluating the business rationale of any significant transactions outside the course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**

N. Lenton

Mrs Nicola Michelle Lenton FCCA (Senior Statutory Auditor)
for and on behalf of Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

27 September 2023

AGE UK LINDSEY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,203	247,241	291,444	299,049
Charitable activities					
Community Engagement	6	180	-	180	220
Other trading activities	4	705,544	-	705,544	648,336
Investment income	5	169	448	617	83
Total		750,096	247,689	997,785	947,688
EXPENDITURE ON					
Raising funds	7	698,055	464	698,519	716,261
Charitable activities					
Development	8	2,126	-	2,126	2,880
Befriending		-	51,607	51,607	83,314
Information and Advice		314	180,487	180,801	145,866
Community Engagement		30,531	-	30,531	24,243
Age UK Keep Connected		54,124	12,907	67,031	23,874
Volunteer Visitor Host Project		-	1,752	1,752	16,365
Total		785,150	247,217	1,032,367	1,012,803
NET INCOME/(EXPENDITURE)		(35,054)	472	(34,582)	(65,115)
RECONCILIATION OF FUNDS					
Total funds brought forward		448,971	26,304	475,275	540,390
TOTAL FUNDS CARRIED FORWARD		413,917	26,776	440,693	475,275

The notes form part of these financial statements

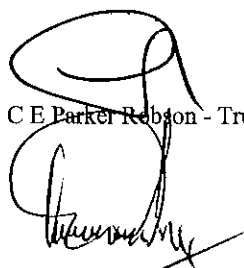
BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	316,753	-	316,753	338,976
CURRENT ASSETS					
Debtors	16	51,901	-	51,901	52,090
Cash at bank and in hand		154,774	26,776	181,550	229,169
		<u>206,675</u>	<u>26,776</u>	<u>233,451</u>	<u>281,259</u>
CREDITORS					
Amounts falling due within one year	17	(109,511)	-	(109,511)	(144,960)
NET CURRENT ASSETS		<u>97,164</u>	<u>26,776</u>	<u>123,940</u>	<u>136,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>413,917</u>	<u>26,776</u>	<u>440,693</u>	<u>475,275</u>
NET ASSETS		<u>413,917</u>	<u>26,776</u>	<u>440,693</u>	<u>475,275</u>
FUNDS	20				
Unrestricted funds				413,917	448,971
Restricted funds				26,776	26,304
TOTAL FUNDS				<u>440,693</u>	<u>475,275</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mrs C E Parker Robson - Trustee



Cllr O C Bierley - Trustee

AGE UK LINDSEY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(19,030)	(20,536)
Finance costs paid		(7,877)	(6,341)
Net cash used in operating activities		<u>(26,907)</u>	<u>(26,877)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,949)	(39,748)
Sale of tangible fixed assets		20	1,161
Interest received		617	83
Net cash used in investing activities		<u>(5,312)</u>	<u>(38,504)</u>
Cash flows from financing activities			
New loans in year		-	30,800
Loan repayments in year		(15,400)	(19,500)
Net cash (used in)/provided by financing activities		<u>(15,400)</u>	<u>11,300</u>
Change in cash and cash equivalents in the reporting period			
		(47,619)	(54,081)
Cash and cash equivalents at the beginning of the reporting period			
		<u>229,169</u>	<u>283,250</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>181,550</u></u>	<u><u>229,169</u></u>

The notes form part of these financial statements

AGE UK LINDSEY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,582)	(65,115)
Adjustments for:		
Depreciation charges	28,172	35,979
Profit on disposal of fixed assets	(20)	(1,161)
Interest received	(617)	(83)
Finance costs	7,877	6,341
Decrease in debtors	189	5,071
Decrease in creditors	(20,049)	(1,568)
Net cash used in operations	(19,030)	(20,536)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	229,169	(47,619)	181,550
	<u>229,169</u>	<u>(47,619)</u>	<u>181,550</u>
Debt			
Debts falling due within 1 year	(17,967)	15,400	(2,567)
	<u>(17,967)</u>	<u>15,400</u>	<u>(2,567)</u>
Total	<u>211,202</u>	<u>(32,219)</u>	<u>178,983</u>

The notes form part of these financial statements

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

As set out in the trustees' report, Age UK Lindsey is an incorporated charity, limited by guarantee, registered in England and Wales. The address of the principal office of the charity, which is the same as the address of its company registered office, can be found under reference and administrative details within the trustees' report.

The principal objective of the charity is to promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, within the districts of East and West Lindsey and North Lincolnshire.

The board of trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in pound sterling, which is the functional currency of the entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of a benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity, and support costs that are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities that further the company's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Over the term of the lease
Other equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Debtors****Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	44,329	49,017
Legacies	-	4
Grants	247,115	250,028
	<u>291,444</u>	<u>299,049</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants	247,115	226,737
Government grants	-	23,291
	<u>247,115</u>	<u>250,028</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	686,035	628,546
Insurance commissions	15,136	15,136
Other activities for generating funds	4,373	4,654
	<u>705,544</u>	<u>648,336</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	617	83
	<u>617</u>	<u>83</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Community engagement	180	220
Activity		
Community Engagement		
	<u>180</u>	<u>220</u>

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	10,954	9,155
Staff costs	464,344	458,281
Premises expenses	110,251	123,134
Office costs	23,076	22,270
Equipment, repairs and servicing	38,396	43,066
Professional fees	7,445	6,556
Awards given - Gertrude Penny	464	5,200
Meeting costs	215	77
Other staff expenses	9,270	10,418
Depreciation	26,227	31,763
Interest payable and similar charges	7,877	6,341
	<u>698,519</u>	<u>716,261</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Development	2,126	-	2,126
Befriending	36,764	14,843	51,607
Information and Advice	103,414	77,387	180,801
Community Engagement	137	30,394	30,531
Age UK Keep Connected	44,161	22,870	67,031
Volunteer Visitor Host Project	1,548	204	1,752
	<u>188,150</u>	<u>145,698</u>	<u>333,848</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
		£	
Befriending	14,547	296	14,843
Information and Advice	75,932	1,455	77,387
Community Engagement	29,788	606	30,394
Age UK Keep Connected	22,574	296	22,870
Volunteer Visitor Host Project	204	-	204
	<u>143,045</u>	<u>2,653</u>	<u>145,698</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>28,172</u>	<u>35,979</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

Total staff costs and employee benefits are made up as follows: wages and salaries £641,818 (2022 - £639,695), social security costs £38,017 (2022 - £37,228) and employer's contribution to defined contribution pension schemes £16,817 (2022 - £16,660).

The average monthly number of employees during the year was as follows:

	2023	2022
Total employees	<u>43</u>	<u>55</u>

No employees received emoluments in excess of £60,000.

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,912	227,137	299,049
Charitable activities			
Community Engagement	220	-	220
Other trading activities	648,336	-	648,336
Investment income	70	13	83
Total	720,538	227,150	947,688
EXPENDITURE ON			
Raising funds	711,061	5,200	716,261
Charitable activities			
Development	2,880	-	2,880
Befriending	-	83,314	83,314
Information and Advice	3,194	142,672	145,866
Community Engagement	24,243	-	24,243
Age UK Keep Connected	137	23,737	23,874
Volunteer Visitor Host Project	-	16,365	16,365
Total	741,515	271,288	1,012,803
NET INCOME/(EXPENDITURE)	(20,977)	(44,138)	(65,115)
Transfers between funds	(13,928)	13,928	-
Net movement in funds	(34,905)	(30,210)	(65,115)
RECONCILIATION OF FUNDS			
Total funds brought forward	483,876	56,514	540,390
TOTAL FUNDS CARRIED FORWARD	448,971	26,304	475,275

14. AUDITORS REMUNERATION

The fees payable to the charity's auditor for the statutory audit of the accounts was £3,250 (2022 - £3,900).

The fees payable to the charity's auditor in respect of accountancy services was £1,000 (2022 - £1,000).

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Other equipment £
COST			
At 1 April 2022	284,444	97,889	22,614
Additions	500	4,745	269
Disposals	-	(57)	(1,457)
At 31 March 2023	<u>284,944</u>	<u>102,577</u>	<u>21,426</u>
DEPRECIATION			
At 1 April 2022	-	54,192	20,988
Charge for year	-	21,543	811
Eliminated on disposal	-	(57)	(1,457)
At 31 March 2023	<u>-</u>	<u>75,678</u>	<u>20,342</u>
NET BOOK VALUE			
At 31 March 2023	<u>284,944</u>	<u>26,899</u>	<u>1,084</u>
At 31 March 2022	<u>284,444</u>	<u>43,697</u>	<u>1,626</u>

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2022	3,460	45,142	58,129	511,678
Additions	-	-	435	5,949
Disposals	(102)	-	(2,598)	(4,214)
At 31 March 2023	<u>3,358</u>	<u>45,142</u>	<u>55,966</u>	<u>513,413</u>
DEPRECIATION				
At 1 April 2022	3,225	38,556	55,741	172,702
Charge for year	55	3,435	2,328	28,172
Eliminated on disposal	(102)	-	(2,598)	(4,214)
At 31 March 2023	<u>3,178</u>	<u>41,991</u>	<u>55,471</u>	<u>196,660</u>
NET BOOK VALUE				
At 31 March 2023	<u>180</u>	<u>3,151</u>	<u>495</u>	<u>316,753</u>
At 31 March 2022	<u>235</u>	<u>6,586</u>	<u>2,388</u>	<u>338,976</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	5,446	801
Other debtors	25,890	28,787
Prepayments and accrued income	20,565	22,502
	<u>51,901</u>	<u>52,090</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 18)	2,567	17,967
Trade creditors	8,325	10,161
Social security and other taxes	8,088	8,241
Accruals and other creditors	43,798	43,101
Deferred income	46,733	65,490
	<u>109,511</u>	<u>144,960</u>

Of the £65,490 deferred income from previous reporting periods, £40,490 was released in the current year. Income deferred in the current year amounted to £21,733, resulting in total income deferred at the balance sheet date of £46,733.

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>2,567</u>	<u>17,967</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	80,333	81,228
Between one and five years	112,525	174,451
In more than five years	-	62,400
	<u>192,858</u>	<u>318,079</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	-	(8,827)	8,827	-
Fixed asset reserve	338,976	(26,227)	4,004	316,753
Strategic Plan designated fund	109,995	-	(12,831)	97,164
	<u>448,971</u>	<u>(35,054)</u>	<u>-</u>	<u>413,917</u>
Restricted funds				
Gertrude Penny Bequest Fund	26,304	(16)	-	26,288
Volunteer Visitor Host Project	-	488	-	488
	<u>26,304</u>	<u>472</u>	<u>-</u>	<u>26,776</u>
TOTAL FUNDS	<u>475,275</u>	<u>(34,582)</u>	<u>-</u>	<u>440,693</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	750,096	(758,923)	(8,827)
Fixed asset reserve	-	(26,227)	(26,227)
	<u>750,096</u>	<u>(785,150)</u>	<u>(35,054)</u>
Restricted funds			
Other restricted grant funding	70,889	(70,889)	-
Eon Benefits	11,788	(11,788)	-
Henry Smith Grant - I&A	31,365	(31,365)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	24,307	(24,307)	-
Gertrude Penny Bequest Fund	448	(464)	(16)
Eon Handyperson Project Grant	7,760	(7,760)	-
Winter Health Grant	32,410	(32,410)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>247,689</u>	<u>(247,217)</u>	<u>472</u>
TOTAL FUNDS	<u>997,785</u>	<u>(1,032,367)</u>	<u>(34,582)</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free reserves	11,802	11,278	(23,080)	-
Fixed asset reserve	331,483	(32,255)	39,748	338,976
Strategic Plan designated fund	140,591	-	(30,596)	109,995
	<u>483,876</u>	<u>(20,977)</u>	<u>(13,928)</u>	<u>448,971</u>
Restricted funds				
Other restricted grant funding	-	(13,928)	13,928	-
Eon Benefits	6,016	(6,016)	-	-
Hospital Discharges	3,720	(3,720)	-	-
Gertrude Penny Bequest Fund	31,491	(5,187)	-	26,304
Eon Handyperson Project Grant	6,714	(6,714)	-	-
Age UK Lottery Grant	8,573	(8,573)	-	-
	<u>56,514</u>	<u>(44,138)</u>	<u>13,928</u>	<u>26,304</u>
TOTAL FUNDS	<u>540,390</u>	<u>(65,115)</u>	<u>-</u>	<u>475,275</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	720,538	(709,260)	11,278
Fixed asset reserve	-	(32,255)	(32,255)
	<u>720,538</u>	<u>(741,515)</u>	<u>(20,977)</u>
Restricted funds			
Other restricted grant funding	15,924	(29,852)	(13,928)
Eon Benefits	10,664	(16,680)	(6,016)
Big Lottery Grant - Benefits Advice Project	40,360	(40,360)	-
Edward Gostling Foundation	5,000	(5,000)	-
Hospital Discharges	-	(3,720)	(3,720)
Henry Smith Grant - I&A	31,425	(31,425)	-
Later Life Goals Grant	20,500	(20,500)	-
Henry Smith Grant - KC and Befriending	35,862	(35,862)	-
Gertrude Penny Bequest Fund	13	(5,200)	(5,187)
Eon Handyperson Project Grant	8,100	(14,814)	(6,714)
T.E.D Befriending Project	20,833	(20,833)	-
Winter Health Grant	1,000	(1,000)	-
WLDC - Befriending	5,000	(5,000)	-
Age UK Lottery Grant	-	(8,573)	(8,573)
CRF Project	7,196	(7,196)	-
Lincs Community Trust	4,850	(4,850)	-
Volunteer Visitor Host Project	17,923	(17,923)	-
LCC - Managed Care Network	2,500	(2,500)	-
	<u>227,150</u>	<u>(271,288)</u>	<u>(44,138)</u>
TOTAL FUNDS	<u>947,688</u>	<u>(1,012,803)</u>	<u>(65,115)</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	11,802	2,451	(14,253)	-
Fixed asset reserve	331,483	(58,482)	43,752	316,753
Strategic Plan designated fund	140,591	-	(43,427)	97,164
	<u>483,876</u>	<u>(56,031)</u>	<u>(13,928)</u>	<u>413,917</u>
Restricted funds				
Other restricted grant funding	-	(13,928)	13,928	-
Eon Benefits	6,016	(6,016)	-	-
Hospital Discharges	3,720	(3,720)	-	-
Gertrude Penny Bequest Fund	31,491	(5,203)	-	26,288
Eon Handyperson Project Grant	6,714	(6,714)	-	-
Age UK Lottery Grant	8,573	(8,573)	-	-
Volunteer Visitor Host Project	-	488	-	488
	<u>56,514</u>	<u>(43,666)</u>	<u>13,928</u>	<u>26,776</u>
TOTAL FUNDS	<u>540,390</u>	<u>(99,697)</u>	<u>-</u>	<u>440,693</u>

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	1,470,634	(1,468,183)	2,451
Fixed asset reserve	-	(58,482)	(58,482)
	<u>1,470,634</u>	<u>(1,526,665)</u>	<u>(56,031)</u>
Restricted funds			
Other restricted grant funding	86,813	(100,741)	(13,928)
Eon Benefits	22,452	(28,468)	(6,016)
Big Lottery Grant - Benefits Advice Project	40,360	(40,360)	-
Edward Gostling Foundation	5,000	(5,000)	-
Hospital Discharges	-	(3,720)	(3,720)
Henry Smith Grant - I&A	62,790	(62,790)	-
Later Life Goals Grant	35,603	(35,603)	-
Henry Smith Grant - KC and Befriending	60,169	(60,169)	-
Gertrude Penny Bequest Fund	461	(5,664)	(5,203)
Eon Handyperson Project Grant	15,860	(22,574)	(6,714)
T.E.D Befriending Project	20,833	(20,833)	-
Winter Health Grant	33,410	(33,410)	-
WLDC - Befriending	5,000	(5,000)	-
Age UK Lottery Grant	-	(8,573)	(8,573)
CRF Project	7,196	(7,196)	-
Lincs Community Trust	6,414	(6,414)	-
Volunteer Visitor Host Project	20,163	(19,675)	488
LCC - Managed Care Network	10,000	(10,000)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>474,839</u>	<u>(518,505)</u>	<u>(43,666)</u>
TOTAL FUNDS	<u>1,945,473</u>	<u>(2,045,170)</u>	<u>(99,697)</u>

Free reserves

The unrestricted reserves are expendable at the discretion of the trustees in the furtherance of the charitable objectives.

Fixed asset reserve

The fixed asset general reserve represents the net book value of fixed asset purchases from general funds.

Strategic Plan designated fund

This fund has been earmarked by the trustees to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £12,831 from the Strategic Plan fund was made to free reserves to support activity in this area.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Other restricted grant funding

This represents small and ad hoc grant funding for the provision of support and advice to older people in Lindsey.

Eon Benefits

This fund is for the provision of information and advice sessions with the emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project

As part of the merger, the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant was for the Information & Advice service within North Lincolnshire and was used to provide home visits to individuals for benefits checks to ensure they were receiving everything they were entitled to. The office for these employees was in Barton-upon-Humber, where a monitoring officer was based to take referrals and advise as appropriate.

Edward Gostling Foundation

This fund was from the Edward Gostling Foundation and was to be used for the benefit of older people in Lindsey.

Hospital Discharges

This fund was provided by North Lincolnshire Council for the purchase of two people carriers to reduce hospital discharge times.

Henry Smith Grant - I&A

The Henry Smith Charity awards funding towards a project providing information and advice for older people in East and West Lindsey. The grant is to be spent towards the salary and on-costs of four part-time Information and Advice Officers over a three-year period.

Later Life Goals Grant

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Grant - Keep Connected

These funds are awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith - Befriending

These funds are awarded to support the charity's befriending services.

Gertrude Penny Bequest Fund

This fund is for the relief of suffering of older people living in East and West Lindsey. Awards from the fund can be for anything that contributes towards the relief of physical or mental suffering of older people. Income into the fund was from the interest received on the cash deposits held. During the last two years we have supported three individuals, two with top ups of their oil tanks and one to purchase a tablet.

Eon Handyperson Project

This fund is for carrying out energy checks and providing energy-saving equipment such as radiator foils, draught excluders and low-energy lightbulbs.

T.E.D Befriending Project

This fund was provided by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project's focus was Socialisation and Friendship among older people. The grant was used to employ a Befriending Co-ordinator and two Senior Befrienders, as well as other costs associated with the project.

Winter Health Grant

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. **MOVEMENT IN FUNDS - continued**

These funds are awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter. Through this funding we were able to deliver 970 winter warmth packs to clients struggling with the rise in the cost of living.

WLDC - Befriending

These funds were awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Age UK Lottery Grant

These funds were awarded by Age UK to support information and advice and befriending activities. The funds were also to be used to support raising public awareness and engaging with older people about their needs and priorities.

CRF Project

This fund was to support a joint project between Citizen's Advice North Lincolnshire and Age UK Lindsey. The project's purpose was to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

Lincs Community Trust

These funds are awarded by Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Volunteer Visitor Host Project

This project was to support Care Homes in providing Covid testing to allow visitors to safely return within local care homes. The project was ran in conjunction with Age UK Lincoln and South Lincolnshire across the county.

LCC - Managed Care Network

Along the coastal section of East Lindsey and also within rural communities in East Lindsey this funding was used to develop individuals digital skills and offered a tablet loan scheme to clients.

Age UK Cost of Living

This funding from Age UK has enabled our Information & Advice service to reach more clients struggling with the financial impacts of the increased cost of living.

NGED Community Grant

The funding was used to support of THRIVE at home project which entailed clients being able to stay safe and warm over the winter period. The funding also provided 30 winter warmth packs for these clients.

Digital Champions Project Grant

The funding through Age UK is being used to to improve the digital skills and for tablets to be loaned for an average period of 3 months. Once the tablets have been loaned individual support is offered in person or over the phone to increase confidence with using the equipment safely.

Scams Prevention Project Grant

The scams project is being ran within the funding from Humberside Police and Crime Commissioner. The project supports clients who have been victims of a scam and also run scams awareness talks. The project links to our Information and Advice service and our befriending service to ensure clients receive all the support required.

AGE UK LINDSEY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>102,095</u>	<u>-</u>

The charity is committed to repairing the roof of the shop in Barton following a roof collapse as it is rented under a full repairing lease. The final cost is not yet known, but it is has been estimated to be in the region of £102,095.

22. RELATED PARTY DISCLOSURES

Key Management Personnel Compensation

The key management personnel of the charity in receipt of compensation is made up of the executive team, which for the previous year comprised the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Partnerships. This has changed such that the executive team for the current year no longer includes a Director of HR, Performance and Quality.

The total key management personnel compensation for the year was £99,751 (2022 - £122,607).

Other Related Party Transaction

Mrs C L Markham, one of the charity's trustees, is the sole director of F.H. Manning Financial Services Ltd. The charity received sponsorship in the year from F.H. Manning Financial Services Ltd amounting to £250 (2022 - £nil).

AGE UK LINDSEY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,329	49,017
Legacies	-	4
Grants	247,115	250,028
	<u>291,444</u>	<u>299,049</u>
Other trading activities		
Shop income	686,035	628,546
Insurance commissions	15,136	15,136
Other activities for generating funds	4,373	4,654
	<u>705,544</u>	<u>648,336</u>
Investment income		
Deposit account interest	617	83
Charitable activities		
Community engagement	180	220
	<u>997,785</u>	<u>947,688</u>
Total incoming resources		
	<u>997,785</u>	<u>947,688</u>
EXPENDITURE		
Other trading activities		
Purchases	10,954	9,155
Wages and salaries	464,344	458,281
Premises expenses	110,251	123,134
Office costs	23,076	22,270
Equipment, repairs and servicing	38,396	43,066
Professional fees	7,445	6,556
Awards given - Gertrude Penny	464	5,200
Meeting costs	215	77
Other staff expenses	9,270	10,418
Depreciation and loss on disposal	26,227	31,763
Bank charges	7,877	6,341
	<u>698,519</u>	<u>716,261</u>
Charitable activities		
Development	2,126	2,880
Befriending	36,764	75,082
Information and advice	103,414	89,450
Community engagement	137	134
Carried forward	142,441	167,546

This page does not form part of the statutory financial statements

AGE UK LINDSEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	142,441	167,546
Age UK Keep Connected	44,161	19,054
Volunteer visitor host project	1,548	14,736
	<u>188,150</u>	<u>201,336</u>
Support costs		
Management		
Reallocations and other costs	143,045	93,587
Governance costs		
Reallocations and other costs	2,653	1,619
	<u>1,032,367</u>	<u>1,012,803</u>
Net expenditure	<u>(34,582)</u>	<u>(65,115)</u>

This page does not form part of the statutory financial statements

AGE UK LINDSEY

England & Wales - Charity number 1079691

Accounts

Registered number: 03917990
Charity number: 1079691

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK LINDSEY
(A Company Limited by Guarantee)

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AGE UK LINDSEY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr H E M Thomson
Mrs C L Markham
Mr I Brown
Ms R F E Dobbs
Cllr O C Bierley
Cllr W Gray
Mrs C E Parker-Robson, Chair of Trustees
Mr J D Brindle
Canon J Thorold
Mr P Stapleton
Ms A Mullan (appointed 24 November 2021)

Company registered number 03917990

Charity registered number 1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Company secretary Mrs C E Parker-Robson

Chief executive officer Mr A Storer

Independent auditor

Streets Audit LLP
Chartered Accountants & Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Shawbrook Bank
Luthea House
Warley Hill Business Park
Brentwood
Essex
CM3 3BE

AGE UK LINDSEY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Solicitors

Wilkin Chapman
7 Bull Ring
Horncastle
LN9 5HX

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. All these meetings have taken place virtually due to current restrictions. The AGM took place on 15th December 2021.

Achievements and performance

a. Main achievements and review of activities

The main activities and services the charity run are described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. All staff members are home based and deliver the service mostly over the telephone and home visits are completed for our most vulnerable clients. The service is continuing to be the best performing Age UK Information and Advice service in the East Midlands.

The charity shops reopened for trading on 12th April, bringing high levels of unrestricted income into the charity. During the year we opened a new shop in Tattershall but also made the difficult decision to close our Coningsby shop and Woodhall Spa Broadway shop. After completing some of the roof repairs the Barton shop was able to safely reopen for trading in September. The remaining repairs are hoped to be completed within the next year. A pilot of our online shop commenced during the year with the commitment to continue to develop and grow this shop to widen our support base.

The referrals for the Befriending service remained high during the year, with regular referrals being made to the national Call in Time service. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving

AGE UK LINDSEY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

regular calls and once restrictions allowed home visits. The Talk, Eat, Drink (TED) project funding has assisted with the delivery of the service in East Lindsey until January 2022 when the funding ceased. The funding from Henry Smith and West Lindsey District Council meant the service was able to continue to accept new referrals from West Lindsey and North Lincolnshire. The service delivered over 300 hours of befriending a month during the year through the support of over 55 dedicated volunteers.

The Crime Reduction Fund 'HELP Project' has continued throughout the year working in partnership with North Lincolnshire CAB and North Lincolnshire Public Health. The project is funded until January 2022 and based within the Scunthorpe area. Any recently bereaved individuals who require befriending are signposted to this service to prevent isolation occurring for the individual. Once the funding for the project ended we were unable to continue to offer this service to new clients.

The Keep Connected Project has continued throughout the year with the funding received by Henry Smith and Lincolnshire Community Foundation. The infobus being taken out regularly around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services and also to assist with digital access. There has been a tablet loan scheme set up during the year and classes to assist in using digital technology also occurred. All clients received a bi-monthly newsletter to keep them up to date with developments within the charity.

The volunteer visitor host project commenced in July to assist relatives and friends to visit an individual residing in a care home. Volunteers helped with the additional testing requirements in place before the visit could occur. This project was run in partnership with Age UK Lincoln and South Lincolnshire with ourselves concentrating on care homes within East Lindsey.

At the end of the financial year there were 40 paid staff and 100 active volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity.

At the year end the charity had total unrestricted funds of £338,976, designated funds of £109,995 and restricted funds of £26,304. Therefore total charity funds were £475,275, as set out in note 16 to the financial statements. The free reserves of the charity were £Nil at the 31 March 2022.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Principal risks and uncertainties

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the trustees in conjunction with the Director of HR, Quality and Performance and the Executive team. Each department of the charity is reviewed on a rotating basis at each bi monthly Board of Trustees meeting to ensure any additional risks are added and any that aren't relevant are removed.

d. Principal funding

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year. From local authority grants we were successful in receiving a total of £22,669 to cover the reopening costs for our shops. The charity also made use of the government Job Retention Scheme throughout the year claiming £1,955 to cover the salary cost of furloughed staff.

The charity was awarded a six month contract and received £9,052 funding from Eon for increased benefit take up activity through the Information and Advice service. In addition, another Eon contract was granted for £8,100 to support the Home Energy Check Project providing free assessments and equipment to the homes of older people assisting them to stay warmer during the winter.

The Talk, Eat, Drink project have funded the Befriending service in East Lindsey over several years. The grant totalled £20,833 and was used to ensure individuals receive a Befriending call or a home visit once restrictions allowed throughout the year.

With the increased demand on the Befriending service we received further funding to deliver the service across all areas through the Henry Smith charity. The funding totalled £39,603 and ran until the end of December 2021. As well as supporting our befriending service the funding supported our Keep Connect Service and volunteer costs for both services.

The lottery grant received during this year totalled £40,360 to run the Information and Advice service within the North Lincolnshire area. The funding was used to carry out benefits checks by the Benefits Officer and to improve the IT provision for the Information and Advice team.

The Henry Smith Charity continued to support our Information and Advice service until 31st December 2021. During this financial year £31,050 was received which was used to cover costs associated with running the service.

Through Age UK, funding is received for the Later Life Goals project ran through our Information and Advice Service. The funding totalled £20,500 during this financial year after a one-year extension was granted for the project.

Working in partnership with the Citizens Advice Bureau the charity received £7,194 to run the crime reduction fund project. This was based within the Scunthorpe area to support recently bereaved individuals.

To continuing with the repair of the roof at Barton shop we received a grant of £9,200 from Northern Impact. The grant enabled the roof to be made structurally safe and allow the reopening of the ground floor shop.

The Keep Connected service within East Lindsey was supported by a Lincolnshire Community Foundation grant of £4,850, Age UK grant of £1,000 and Managed Care Network grant of £2,500 for this year. This enabled clients in the area to access digital support, attend digital sessions and access information within their local area.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

West Lindsey District Council granted the befriending service £5,000 to assist with the costs of home visits or calls clients received within the West Lindsey district.

To support our Information and Advice service a grant from Edward Gostling Foundation was secured for a year. During this financial year £1,250 has been used to enable an Information and Advice officer to be out with the infobus offering simple advice straight away or making a referral for a more in depth service.

Through funding of £31,366 received via Lincolnshire County Council we were able to run the Volunteer Visitor Host project in care homes within East Lindsey. The same project was run in other areas of Lincolnshire by Age UK Lincoln and South Lincolnshire.

The charity received one legacy during the year totalling £3.97.

Structure, governance and management

a. Constitution

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

b. Methods of appointment or election of Trustees

During the course of the year one new Trustee was appointed to the Board. The Charity is actively seeking for new Trustees to join the Board to address the gender imbalance and to cover gaps in expertise.

c. Organisational structure and decision-making policies

The day to day activities of the charity are overseen by the Chief Executive Officer who is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, usually meet bi monthly at two weeks prior to the full Board meetings and reports directly to the Board. During this year and with the challenges that were faced by the charity, the Finance Sub-committee ceased meetings until March 2021, with Finance being discussed in more detail at the main board meeting.

The Personnel Sub committee meets bi monthly and reports are submitted to each full Board of Trustees

AGE UK LINDSEY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

meeting. Terms of Reference have been agreed by its members for this Sub-committee, which is made up of the Chairman, Vice Chairman and the Director of HR, Performance & Quality. Again with the challenges faced during the year these meetings were suspended for the whole year with the personnel issues being discussed in more detail at the main board meeting.

d. Policies adopted for the induction and training of Trustees

The Charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the Charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and also an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

e. Pay policy for key management personnel

The Key Management Personnel comprises of the Chief Executive Officer, Director of HR, Performance & Quality, Director of Operations and Development and Director of Finance. The remuneration of these staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

f. Risk management

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the Board of Trustees in conjunction with the Executive Management team.

g. Fundraising activities

During the year a centurion run was completed raising £1,824 for the charity. The Big Knit campaign ran through Age UK raised £4,148 during the year with the campaign continuing to run into next year.

Large donations were received from Witham St Hugh's school, Freemasons, Tesco's and Viking Link.

Plans for future periods

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The Executive Management team will also continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

Whilst the charity is still recovering from the impact of the pandemic new sources of unrestricted income are being investigated to ensure services can run through all our areas of beneficiary without the specific need of grants being achieved. This will also include a new version of the strategic plan being created and distributed by the charity.

After receiving full planning permission for the South Street project there has been little development with the project due to the pandemic. The charity is reviewing all options for the site especially as there is only one year remaining on the planning permission received.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

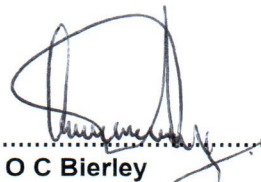
Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:



.....
Mrs C E Parker-Robson
(Chair of Trustees)



.....
Cllr O C Bierley

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson FCA (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date: 12 December 2022

AGE UK LINDSEY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	227,137	71,912	299,049	999,304
Charitable activities	4	-	220	220	2,285
Other trading activities	5	-	648,336	648,336	178,068
Investments	6	13	70	83	183
Total income		<u>227,150</u>	<u>720,538</u>	<u>947,688</u>	<u>1,179,840</u>
Expenditure on:					
Raising funds	7	5,200	711,061	716,261	568,974
Charitable activities	8	266,088	30,454	296,542	607,608
Total expenditure		<u>271,288</u>	<u>741,515</u>	<u>1,012,803</u>	<u>1,176,582</u>
Net (expenditure)/income		<u>(44,138)</u>	<u>(20,977)</u>	<u>(65,115)</u>	<u>3,258</u>
Transfers between funds	16	13,928	(13,928)	-	-
Net movement in funds		<u>(30,210)</u>	<u>(34,905)</u>	<u>(65,115)</u>	<u>3,258</u>
Reconciliation of funds:					
Total funds brought forward		56,514	483,876	540,390	537,132
Net movement in funds		(30,210)	(34,905)	(65,115)	3,258
Total funds carried forward		<u>26,304</u>	<u>448,971</u>	<u>475,275</u>	<u>540,390</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03917990

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	338,976	335,207
		<u>338,976</u>	<u>335,207</u>
Current assets			
Debtors	14	52,090	57,161
Cash at bank and in hand		229,169	283,250
		<u>281,259</u>	<u>340,411</u>
Creditors: amounts falling due within one year	15	(144,960)	(135,228)
Net current assets		<u>136,299</u>	<u>205,183</u>
Total assets less current liabilities		<u>475,275</u>	<u>540,390</u>
Net assets excluding pension asset		<u>475,275</u>	<u>540,390</u>
Total net assets		<u><u>475,275</u></u>	<u><u>540,390</u></u>

AGE UK LINDSEY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03917990

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	16	26,304	56,514
Unrestricted funds	16	448,971	483,876
Total funds		<u>475,275</u>	<u>540,390</u>

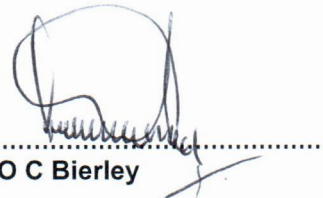
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:



.....
Mrs C E Parker-Robson
(Chair of Trustees)



.....
Cllr O C Bierley

The notes on pages 18 to 38 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(26,877)	174,655
Cash flows from investing activities		
Dividends, interests and rents from investments	83	183
Proceeds from the sale of tangible fixed assets	1,161	32,525
Purchase of tangible fixed assets	(39,750)	(66,380)
Net cash used in investing activities	(38,506)	(33,672)
Cash flows from financing activities		
Repayments of borrowing	11,300	(20,000)
Net cash provided by/(used in) financing activities	11,300	(20,000)
Change in cash and cash equivalents in the year	(54,083)	120,983
Cash and cash equivalents at the beginning of the year	283,252	162,269
Cash and cash equivalents at the end of the year	229,169	283,252

The notes on pages 18 to 38 form part of these financial statements

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

As set out in the Trustee's report, Age UK Lindsey is an incorporated charity limited by guarantee registered in England and Wales. The address can be found on page 1 of these financial statements.

The principal objective of the charity is to promote the relief of older people in any manner which now or here after may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lindsey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects are becoming clearer but not certain, however, the trustees remain committed to the protection of the charity. The charity continues to undergo significant changes to activities and the operating and viability position of the charity is under close scrutiny by trustees and management. Accordingly the financial statements have been prepared on a going concern basis.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold land	- no depreciation
Impvts. to Leasehold Property	- depreciated over the lifetime of the lease up to the breakout clause period
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Other equipment	- 15% reducing balance, 17% straight line, 20% straight line or 25% straight line
Kitchen equipment	- 15% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	400	48,617	49,017	60,662
Legacies	-	4	4	9,497
Grants	226,737	-	226,737	483,321
Government grants	-	23,291	23,291	445,824
Total 2022	<u>227,137</u>	<u>71,912</u>	<u>299,049</u>	<u>999,304</u>
<i>Total 2021</i>	<u>313,842</u>	<u>685,462</u>	<u>999,304</u>	

Government grant income represents income received during the Covid-19 pandemic. The charity received grant funding from the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund.

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lunch Clubs	-	-	354
Lifestyle Centre	-	-	1,661
Community Engagement	220	220	270
Total 2022	<u>220</u>	<u>220</u>	<u>2,285</u>
<i>Total 2021</i>	<u>2,285</u>	<u>2,285</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Insurance Commissions	15,136	15,136	15,136
Other activities for generating funds	4,654	4,654	6,562
Total 2022	<u>19,790</u>	<u>19,790</u>	<u>21,698</u>
<i>Total 2021</i>	<u>21,698</u>	<u>21,698</u>	

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charity Shops	628,546	628,546	156,370
<i>Total 2021</i>	<u>156,370</u>	<u>156,370</u>	

6. Investment income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	13	70	83	183
<i>Total 2021</i>	<u>36</u>	<u>147</u>	<u>183</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising Costs	-	-	3,993
<i>Total 2021</i>	3,993	3,993	

Fundraising trading expenses

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Purchases	-	9,155	9,155	1,856
Premises expenses	-	123,134	123,134	77,596
Office costs	-	22,270	22,270	22,278
Equipment, repairs & servicing	-	43,066	43,066	47,175
Professional fees	-	6,556	6,556	5,460
Depreciation and loss on disposal	-	31,763	31,763	25,030
Awards given- Gertrude Penney	5,200	-	5,200	-
Bank charges	-	6,341	6,341	2,843
Meeting costs	-	77	77	-
Other staff expenses	-	10,418	10,418	8,409
Wages & salaries	-	458,281	458,281	374,334
Total 2022	5,200	711,061	716,261	564,981
<i>Total 2021</i>	-	564,981	564,981	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
T.E.D. Project	-	-	-	20,607
Lifestyle Centre	-	-	-	21,006
Lunch Clubs	-	-	-	6,539
Independence at Home	-	-	-	212,555
Development	-	2,880	2,880	2,614
Befriending	83,314	-	83,314	57,141
Information and Advice	142,672	3,194	145,866	213,129
Community Engagement	-	24,243	24,243	27,073
Age UK Keep Connected	23,737	137	23,874	46,944
Volunteer Visitor Host Project	16,365	-	16,365	-
Total 2022	<u>266,088</u>	<u>30,454</u>	<u>296,542</u>	<u>607,608</u>
<i>Total 2021</i>	<u>332,706</u>	<u>274,902</u>	<u>607,608</u>	

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
T.E.D. Project	-	-	-	20,607
Lifestyle Centre	-	-	-	21,006
Lunch Clubs	-	-	-	6,539
Independence at Home	-	-	-	212,555
Development	2,880	-	2,880	2,614
Befriending	75,082	8,232	83,314	57,141
Information and Advice	89,450	56,416	145,866	213,129
Community Engagement	134	24,109	24,243	27,073
Age UK Keep Connected	19,054	4,820	23,874	46,944
Volunteer Visitor Host Project	14,736	1,629	16,365	-
Total 2022	<u>201,336</u>	<u>95,206</u>	<u>296,542</u>	<u>607,608</u>
<i>Total 2021</i>	<u>452,638</u>	<u>154,970</u>	<u>607,608</u>	

10. Governance Costs - Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the company's auditor for the audit of the company's annual accounts	3,500	3,250
Fees payable to the company's auditor in respect of: All non-audit services not included above	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	700,115	<i>854,751</i>
	<u>700,115</u>	<u><i>854,751</i></u>

During the year the charity made 1 (2021 - 81) redundancies with redundancy payments totalling £5,738 (2021: £57,639) in aggregate.

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Total Employees	55	<i>50</i>

No employee received remuneration amounting to more than £60,000 in either year.

Included within the total figure for wages and salaries costs are social security costs of £37,228 (2021: £32,262) and the operating costs of defined contribution pension schemes of £15,604 (2021: £14,385).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Developments. The total employee benefits of key management personnel were £123,607 (2021: £127,980).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to Trustee (2021 - £NIL to Trustee).

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation							
At 1 April 2021	284,444	61,913	22,178	45,142	4,490	66,372	484,539
Additions	-	37,502	690	-	274	1,282	39,748
Disposals	-	(1,526)	(254)	-	(1,304)	(9,525)	(12,609)
At 31 March 2022	284,444	97,889	22,614	45,142	3,460	58,129	511,678
Depreciation							
At 1 April 2021	-	31,348	20,322	31,400	4,490	61,772	149,332
Charge for the year	-	24,370	920	7,156	39	3,494	35,979
On disposals	-	(1,526)	(254)	-	(1,304)	(9,525)	(12,609)
At 31 March 2022	-	54,192	20,988	38,556	3,225	55,741	172,702
Net book value							
At 31 March 2022	284,444	43,697	1,626	6,586	235	2,388	338,976
At 31 March 2021	284,444	30,565	1,856	13,742	-	4,600	335,207

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	801	27,127
Other debtors	28,787	6,739
Prepayments and accrued income	22,502	23,295
	<u>52,090</u>	<u>57,161</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	17,967	6,667
Trade creditors	10,161	22,482
Other taxation and social security	8,241	8,255
Other creditors	43,101	5,573
Accruals and deferred income	65,490	92,251
	<u>144,960</u>	<u>135,228</u>

Other loans comprise a "Key Fund Growing Enterprise in Communities" loan which is repayable in monthly installments.

	2022 £	2021 £
Deferred income at 1 April 2021	55,179	-
Resources deferred during the year	65,490	69,858
Amounts released from previous periods	(55,179)	(14,679)
	<u>65,490</u>	<u>55,179</u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Strategic plan designated fund	140,591	-	-	(30,596)	109,995
General funds					
Free reserves	11,802	720,538	(709,260)	(23,080)	-
Fixed asset reserve	331,483	-	(32,255)	39,748	338,976
	<u>343,285</u>	<u>720,538</u>	<u>(741,515)</u>	<u>16,668</u>	<u>338,976</u>
Total Unrestricted funds	<u>483,876</u>	<u>720,538</u>	<u>(741,515)</u>	<u>(13,928)</u>	<u>448,971</u>
Restricted funds					
Other restricted grant funding	-	15,924	(29,852)	13,928	-
Eon Benefits	6,016	10,664	(16,680)	-	-
Big Lottery grant- Benefits Advice Project	-	40,360	(40,360)	-	-
GP Award	-	5,000	(5,000)	-	-
Hospital discharges	3,720	-	(3,720)	-	-
Henry Smith Grant - I&A	-	31,425	(31,425)	-	-
Later Life Goals Grant	-	20,500	(20,500)	-	-
Henry Smith - KC and Befriending	-	35,862	(35,862)	-	-
Gertrude Penny Bequest Fund	31,491	13	(5,200)	-	26,304
Eon Handyperson Project Grant	6,714	8,100	(14,814)	-	-
T.E.D Befriending Project	-	20,833	(20,833)	-	-
Winter Health Grant	-	1,000	(1,000)	-	-
WLDC - Befriending	-	5,000	(5,000)	-	-
Age UK Lottery Grant	8,573	-	(8,573)	-	-
CRF Project	-	7,196	(7,196)	-	-
Lincs Community Trust	-	4,850	(4,850)	-	-
Volunteer Visitor Host Project	-	17,923	(17,923)	-	-

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
LCC - Managed Care Network	-	2,500	(2,500)	-	-
	<u>56,514</u>	<u>227,150</u>	<u>(271,288)</u>	<u>13,928</u>	<u>26,304</u>
Total of funds	<u><u>540,390</u></u>	<u><u>947,688</u></u>	<u><u>(1,012,803)</u></u>	<u><u>-</u></u>	<u><u>475,275</u></u>

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

General funds:

Designated funds:

Strategic plan:

These funds have been earmarked by the Trustees of Age UK Lindsey to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £30,596 from the strategic plan fund was made to free reserves and restricted income funds to support activity in these areas during the year.

Free reserves:

The unrestricted reserves of the charity are expendable at the discretion of the charity Trustees in the furtherance of the charitable objectives.

The charity received grants from CAF, Lincolnshire Community Foundation and Key Fund Investments Limited to support general activities of the charity.

Fixed asset reserve:

The fixed asset general reserve represents the net book value of fixed assets purchases from general funds.

Restricted funds:

Other restricted grant funding:

Represents small and ad-hoc grant funding received in year to provide support and advice to older people in Lindsey.

Gertrude Penney Bequest Fund:

This fund is for the relief of suffering of older people living in East and West Lindsey. In previous years, applications have been confined to cases of hardship but can be for anything that contributes towards the relief of physical or mental suffering of older people. During the year income into the fund was the interest received on the cash deposits held.

Eon Benefits:

To provide information and advice sessions with emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project:

As part of the merger the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant is for the Information & Advice service within North Lincolnshire. The funding is used to provide home visits to individuals for benefits checks to ensure they are receiving everything they are entitled to. The office for these employees is in Barton Upon Humber where a monitoring officer is based to take referrals and advise as appropriate.

GP Award:

£5,000 received from The Edward Gostling Foundation for the benefit of older people in Lindsey.

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

DfT Bus Operators Grant:

A grant from the Department for Transport (DfT) provided restricted funding for the purchase of two new mini buses. This balance represents the Fixed Assets still to depreciate and is not a monetary fund. In the year both minibuses were disposed of leaving a £Nil balance at 31 March 2021.

Hospital Discharges:

North Lincolnshire Council provided restricted funding for the purchase of two people carriers to reduce hospital discharge times. In the prior year North Lincolnshire CCG provided additional funding for revenue costs to support the reduction of hospital discharge times. The balance of £3,720 at 31 March 2021 is made up of Fixed Assets which are still to depreciate. There was no monetary fund remaining.

Henry Smith I&A Grant:

The Henry Smith Charity has awarded a grant towards a project providing information and advice for older people in East and West Lindsey in Lincolnshire. The grant should be spent towards the salary and on-costs of four part time Information and Advice Officers over a three year period.

Later Life Goals Grant:

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Keep Connected Grant

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith – Befriending:

These funds have been awarded to support the charity's befriending services.

Eon Handyperson Project:

This project aim was to carry out energy checks and to provide energy saving equipment such as radiator foils, draft excluders and low energy light lightbulbs.

T.E.D Befriending Project:

These funds are awarded by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project focus is Socialisation and Friendship among older people. The grant is to be used to employ a Befriending Co-Ordinator and two Senior Befriender's, as well as other costs associated with the project.

Winter Health Grant:

These funds were awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter.

T.E.D Lunch Clubs Project:

These funds are awarded by T.E.D East Lindsey for the purpose of developing new lunch clubs for older people and other food related activities.

Age UK Lottery Grant:

These funds are awarded by Age UK to support information and advice and befriending activities. The funds can also be used to support raising public awareness and engaging with older people about their needs and priorities.

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

CRF Project:

Grant funding to support a joint project between Citizen's Advice North Lincolnshire and Age UK Lindsey. The project purpose is to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

Lincs Community Trust:

£4,850 received from Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Age UK Keep Connected Grant:

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

WLDC – Befriending:

These funds are awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Strategic plan designated fund	140,591	-	-	-	140,591
General funds					
Free reserves	-	865,948	(775,473)	(78,673)	11,802
Fixed asset reserve	321,199	-	(68,389)	78,673	331,483
	<u>321,199</u>	<u>865,948</u>	<u>(843,862)</u>	<u>-</u>	<u>343,285</u>
Total Unrestricted funds	<u>461,790</u>	<u>865,948</u>	<u>(843,862)</u>	<u>-</u>	<u>483,876</u>
Restricted funds					
Other restricted grant funding	31,455	36	-	-	31,491
Eon Benefits	-	27,962	(21,946)	-	6,016

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Big Lottery grant- Benefits Advice Project	-	69,877	(69,877)	-	-
DfT Bus Operators grant	34,173	-	(34,173)	-	-
Hospital discharges	9,300	-	(5,580)	-	3,720
Henry Smith Grant - I&A	-	39,051	(39,051)	-	-
Later Life Goals Grant	-	21,000	(21,000)	-	-
Henry Smith - KC and Befriending	-	40,597	(40,597)	-	-
Eon Handyperson Project Grant	414	6,300	-	-	6,714
T.E.D Befriending Project	-	36,165	(36,165)	-	-
T.E.D Lunch Clubs Project	-	19,611	(19,611)	-	-
Age UK Lottery Grant	-	8,573	-	-	8,573
CRF Project	-	8,842	(8,842)	-	-
Age UK Keep Connected	-	35,864	(35,864)	-	-
	<u>75,342</u>	<u>313,878</u>	<u>(332,706)</u>	<u>-</u>	<u>56,514</u>
Total of funds	<u><u>537,132</u></u>	<u><u>1,179,826</u></u>	<u><u>(1,176,568)</u></u>	<u><u>-</u></u>	<u><u>540,390</u></u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	140,591	-	-	(30,596)	109,995
General funds	343,285	720,538	(741,515)	16,668	338,976
Restricted funds	56,514	227,150	(271,288)	13,928	26,304
	<u>540,390</u>	<u>947,688</u>	<u>(1,012,803)</u>	<u>-</u>	<u>475,275</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds	140,591	-	-	-	140,591
General funds	321,199	865,948	(843,862)	-	343,285
Restricted funds	75,342	313,878	(332,706)	-	56,514
	<u>537,132</u>	<u>1,179,826</u>	<u>(1,176,568)</u>	<u>-</u>	<u>540,390</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	338,976	338,976
Current assets	26,304	254,955	281,259
Creditors due within one year	-	(144,960)	(144,960)
Total	<u>26,304</u>	<u>448,971</u>	<u>475,275</u>

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	3,720	331,487	335,207
Current assets	52,794	287,617	340,411
Creditors due within one year	-	(135,228)	(135,228)
Total	<u>56,514</u>	<u>483,876</u>	<u>540,390</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(65,115)</u>	<u>3,258</u>
Adjustments for:		
Depreciation charges	35,979	68,389
Dividends, interests and rents from investments	(83)	(183)
Profit on the sale of fixed assets	(1,161)	(5,062)
Decrease in debtors	5,071	65,401
Increase/(decrease) in creditors	(1,568)	42,852
Net cash provided by/(used in) operating activities	<u>(26,877)</u>	<u>174,655</u>

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>229,169</u>	<u>283,252</u>
Total cash and cash equivalents	<u>229,169</u>	<u>283,252</u>

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	283,250	(54,081)	229,169
Debt due within 1 year	(6,667)	(11,300)	(17,967)
	<u>276,583</u>	<u>(65,381)</u>	<u>211,202</u>

22. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Total		
Not later than 1 year	81,228	96,185
Later than 1 year and not later than 5 years	174,451	191,041
Later than 5 years	62,400	78,000
	<u>278,079</u>	<u>365,226</u>

23. Related party transactions

Claire Parker-Robson, a Trustee of the charity, is a partner at Wilkin Chapman LLP. Wilkin Chapman provided legal services to the charity in connection to property leases and acquisitions. The total costs paid to Wilkin Chapman were £Nil (2021: £580).

AGE UK LINDSEY

England & Wales - Charity number 1079691

Accounts

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AGE UK LINDSEY
(A Company Limited by Guarantee)

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AGE UK LINDSEY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mr H E M Thomson Mrs C L Markham Mr I Brown Ms R F E Dobbs Cllr O C Bierley Cllr W Gray Mrs C E Parker-Robson, Chair of Trustees Mr J D Brindle Canon J Thorold Mr P Stapleton
Company registered number	03917990
Charity registered number	1079691
Registered office	The Old School House Manor House Street Horncastle Lincolnshire LN9 5HF
Company secretary	Mrs C E Parker-Robson
Chief executive officer	Mr A Storer
Independent auditor	Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	Lloyds Bank Plc 202 High Street Lincoln LN5 7AP Santander Bridle Road Bootle Merseyside L30 4GB Shawbrook Bank Luthea House Warley Hill Business Park Brentwood Essex CM3 3BE

AGE UK LINDSEY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Solicitors

Wilkin Chapman
7 Bull Ring
Horncastle
LN9 5HX

AGE UK LINDSEY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. All these meetings have taken place virtually due to current restrictions. The AGM took place on 3rd December 2020.

Achievements and performance

a. Main achievements and review of activities

The main activities and services the charity run are described below. These services have been set up with the Trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Independence at Home service, offers domestic support in the home, gardening, handyman services and key safe fitting which is charged at an hourly rate. Due to the pandemic the viability of the service was considered by the charity and the unfortunate decision was made to close the service.

The Information and Advice service has the full staff team based at home and continues to offer coverage across East Lindsey, West Lindsey and North Lincolnshire. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. With restrictions on home visiting in place for the year, the service was delivered completely over the telephone and via digital methods. During the course of the year a new Service Manager was appointed and also the difficult decision was taken to permanently close Louth Access Centre. Despite the changes with the service it continues to be the best performing Age UK Information and Advice service in the East Midlands.

When restrictions were eased, the Age UK Lindsey charity shops and online shop, continued trading bringing high levels of unrestricted income into the charity. The Barton shop was unable to open due to structural issues with the roof and a decision was taken by the Board to permanently close the Gainsborough shop, due to poor financial performance and issues with the adjoining housing. The online shop uses eBay as the sales platform and continued to trade during the period that non-essential retail had to close. It is hoped that on line sales will continue to grow and develop. Full use of the local authority grants for the closure of non-essential retail was

AGE UK LINDSEY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

made by the charity to replace lost income from the shop closure.

The demands on the Befriending service still outweigh capacity, with regular referrals being made to the national Call in Time service. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving regular calls. The Talk, Eat, Drink (TED) project funding has substantially assisted with the delivery of the service in East Lindsey and has been secured for a further year. Further funding by Henry Smith and West Lindsey District Council meant the service has been able to expand during the year to keep up with the demand. The service has 130 regular clients being supported by over 50 volunteers.

The Crime Reduction Fund 'HELP Project' has continued throughout the year working in partnership with North Lincolnshire CAB and North Lincolnshire Public Health. The project is funded until January 2022 and based within the Scunthorpe area. Any recently bereaved individuals who require befriending are signposted to this service to prevent isolation occurring for the individual.

The Age UK Lindsey Lunch Clubs and Coffee Morning weren't able to run during the year due to the restrictions in place. With the loss of the Talk, Eat, Drink funding at the end of February the decision was made to not reopen any of the lunch clubs when restrictions lifted.

The Community Transport service wasn't able to run at the beginning of the year due to the restrictions and the difficult decision to end the service completely, was made. Two of the vehicles were repurposed for other uses within the charity with the other three minibuses sold.

The Keep Connected project was launched during the year, as a direct response to the pandemic and after a successful crowd funding appeal. The service delivered wellbeing calls to existing Lunch Club, Community Transport and Independence at Home clients to ensure they were supported although the services were not running. Through further funding we were able to convert one of the Community Transport minibuses into a Mobile Outreach project containing an area for conducting appointments, so we would be able to take our services out to clients. Unfortunately, due to the further lockdown this initially had to be placed on hold, but began in May 2021. Again, from funding received we were able to deliver 'Thinking of You' resource packs to clients, containing many different items during December and March. All clients also received a regular newsletter to keep them up to date with developments within the charity.

At the end of the financial year there were 41 paid staff and 95 active volunteers. Due to the pandemic and changes made to the services unfortunately 87 staff members were made redundant during the year.

b. Fundraising activities and income generation

Due to the pandemic there weren't any specific fundraising events that took place during the year. A crowd funder took place during the year to raise funds for the new Keep Connected project.

Large donations were received from Worth Waynflete Foundation, Pillared House Lunch Club and Mr M Wilkinshaw.

AGE UK LINDSEY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity had total unrestricted funds of £343,285, designated funds of £140,591 and restricted funds of £56,514. Therefore total charity funds were £540,390, as set out in note 18 to the financial statements. The free reserves of the charity were £11,802.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially in light of the future developments of the charity.

c. Principal risks and uncertainties

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the trustees in conjunction with the Director of HR, Quality and Performance and the Executive team. Each department of the charity is reviewed on a rotating basis at each bi monthly Board of Trustees meeting to ensure any additional risks are added and any that aren't relevant are removed.

d. Principal funding

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year. With the emergence of emergency Covid grants and local authority grants we were successful in receiving a total of £307,928 to cover the core costs of the charity and for shop costs still incurred whilst closed. The charity also made use of the government Job Retention Scheme throughout the year claiming £265,456 to cover the salary cost of furloughed staff.

The charity was awarded a contract and received £27,962 funding from Eon for increased benefit take up activity through the Information and Advice service. In addition, another Eon contract was granted for £6,750 in support of the Energy Checking Project providing free assessments to the homes of older people to enable them to stay warmer during the winter.

The charity successfully received further funding of £19,611 from the Talk, Eat, Drink project. The funding was for lunch club development and support within East Lindsey. Although lunch club's were unable to run during the year the funding was used to offer these clients the support they required.

The Talk, Eat, Drink project have funded the Befriending service in East Lindsey over a number of years. The grant totalled £36,165 and was used to ensure individuals receive a Befriending call throughout the year as personal visits were not able to take place.

With the increased demand on the Befriending service we received further funding to deliver across all areas

AGE UK LINDSEY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

through Henry Smith. The funding runs until the end of December 2021 but for this financial year it was £40,597. This funding was also used to develop our Keep Connected service and improve the IT provisions across the charity.

Through Age UK £35,864 was received to enable the Keep Connected service to be developed alongside our crowd funding appeal. The funding allowed for tablets to be purchased to be help assist and develop digital skills alongside the refitting of the vehicle and thinking of you packs.

The lottery grant received during this year totalled £69,877 to run the Information & Advice service within the North Lincolnshire area. The funding is used to provide home visits to individuals to carry out benefits checks by the two Benefits Officers.

The charity successfully received additional funding for the Information & Advice service from The Henry Smith Charity. The funding is for three years from 1st January 2019. During this financial year £39,051 was received which is used to cover costs associated with running the service.

Through Age UK the charity funding is received for the Later Life Goals project ran through our Information and Advice Service. The project commenced in October 2018 and will run for three years. The funding totalled £21,000 during this financial year.

To improve our shops network funding from Social Enterprise Support Fund was received. The funding totalled £50,000 and was used to implement online gift aid sign up, purchase additional PPE and for new signage at our Barton shop.

Working in partnership with the Citizens Advice Bureau the charity received £8,842 to run the crime reduction fund project. This is within the Scunthorpe area to support recently bereaved individuals.

The charity received four legacies during the year totalling £9,497.

Structure, governance and management

a. Constitution

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

During the course of the year there weren't any changes to Board of Trustees. The Charity is actively seeking for new Trustees to join the Board to address the gender imbalance and to cover gaps in expertise.

c. Organisational structure and decision-making policies

The day to day activities of the charity are overseen by the Chief Executive Officer who is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, usually meet bi monthly at two weeks prior to the full Board meetings and reports directly to the Board. During this year and with the challenges that were faced by the charity, the Finance Sub-committee ceased meetings until March 2021, with Finance being discussed in more detail at the main board meeting.

The Personnel Sub committee meets bi monthly and reports are submitted to each full Board of Trustees meeting. Terms of Reference have been agreed by its members for this Sub-committee, which is made up of the Chairman, Vice Chairman and the Director of HR, Performance & Quality. Again with the challenges faced during the year these meetings were suspended for the whole year with the personnel issues being discussed in more detail at the main board meeting.

d. Policies adopted for the induction and training of Trustees

The Charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the Charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and also an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

e. Pay policy for key management personnel

The Key Management Personnel comprises of the Chief Executive Officer, Director of HR, Performance & Quality, Director of Operations and Development and Director of Finance. The remuneration of these staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

f. Related party relationships

The charity set up a Service Level Agreement with the Louth and District Hospice to deliver domestic support to palliative clients in January 2007 and this was extended in September 2019. Due to the closure of the Independence at Home service the Service Level Agreement was ended in June 2020.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The Executive Management team will also continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

Front line services are continuing to adapt to new ways of working brought about by the pandemic to ensure they are being delivered in the most effective and safe manner. The Keep Connected Mobile Outreach project has just started to get out into local communities, with the fuller service delivery model being developed across the three areas of benefit.

An exciting new project is being developed in collaboration with Age UK Lincoln and South Lincolnshire, assisting local care homes by providing volunteer hosts to support visitors wanting to see members of their family who are residents. Recruiting new volunteers will be a priority for this project and for the charity as a whole, giving additional capacity for services and enabling more support for our shops.

After receiving full planning permission for the South Street project there has been little development with the project due to the pandemic. The charity remains hopeful that as we are moving towards the end of the pandemic the project will be reinvigorated, as there clearly is still a need to develop the charity's headquarters and realise new opportunities for service delivery and income generation.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 24 November 2021 and signed on their behalf by:



.....
Mrs C E Parker-Robson
(Chair of Trustees)



.....
Cllr O C Bierley
(Trustee)

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AGE UK LINDSEY
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson FCA (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants & Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

26 January 2022

AGE UK LINDSEY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	313,842	685,462	999,304	416,795
Charitable activities	4	-	2,285	2,285	492,439
Other trading activities	5	-	178,068	178,068	670,381
Investments	6	36	147	183	427
Total income		<u>313,878</u>	<u>865,962</u>	<u>1,179,840</u>	<u>1,580,042</u>
Expenditure on:					
Raising funds	7	-	568,974	568,974	610,471
Charitable activities	8	332,706	274,902	607,608	1,013,710
Total expenditure		<u>332,706</u>	<u>843,876</u>	<u>1,176,582</u>	<u>1,624,181</u>
Net movement in funds		<u>(18,828)</u>	<u>22,086</u>	<u>3,258</u>	<u>(44,139)</u>
Reconciliation of funds:					
Total funds brought forward		75,342	461,790	537,132	581,271
Net movement in funds		(18,828)	22,086	3,258	(44,139)
Total funds carried forward		<u><u>56,514</u></u>	<u><u>483,876</u></u>	<u><u>540,390</u></u>	<u><u>537,132</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03917990

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	335,207	364,672
Investments	14	-	1
		<u>335,207</u>	<u>364,673</u>
Current assets			
Debtors	15	57,161	122,565
Cash at bank and in hand		283,250	162,269
		<u>340,411</u>	<u>284,834</u>
Creditors: amounts falling due within one year	16	(135,228)	(105,708)
Net current assets		<u>205,183</u>	<u>179,126</u>
Total assets less current liabilities		<u>540,390</u>	<u>543,799</u>
Creditors: amounts falling due after more than one year	17	-	(6,667)
Net assets excluding pension asset		<u>540,390</u>	<u>537,132</u>
Total net assets		<u><u>540,390</u></u>	<u><u>537,132</u></u>

AGE UK LINDSEY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03917990

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Charity funds			
Restricted funds	18	56,514	75,342
Unrestricted funds	18	483,876	461,790
Total funds		<u>540,390</u>	<u>537,132</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 November 2021 and signed on their behalf by:



Mrs C E Parker-Robson
(Chair of Trustees)



Cllr O C Bierley
(Trustee)

The notes on pages 18 to 38 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	174,655	(23,249)
Cash flows from investing activities		
Dividends, interests and rents from investments	183	427
Proceeds from the sale of tangible fixed assets	32,525	3,404
Purchase of tangible fixed assets	(66,380)	(62,997)
Net cash used in investing activities	(33,672)	(59,166)
Cash flows from financing activities		
Cash inflows from new borrowing	-	40,000
Repayments of borrowing	(20,000)	(13,333)
Net cash (used in)/provided by financing activities	(20,000)	26,667
Change in cash and cash equivalents in the year	120,983	(55,748)
Cash and cash equivalents at the beginning of the year	162,269	218,017
Cash and cash equivalents at the end of the year	283,252	162,269

The notes on pages 18 to 38 form part of these financial statements

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

As set out in the Trustee's report, Age UK Lindsey is an incorporated charity limited by guarantee registered in England and Wales. The address can be found on page 1 of these financial statements.

The principal objective of the charity is to promote the relief of older people in any manner which now or here after may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lindsey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects are becoming clearer but not certain, however, the trustees remain committed to the protection of the charity. The charity has undergone significant changes to operations and staffing during the year and the operating and viability position of the charity is under close scrutiny by trustees and management. In addition the trustees are mindful of the significant support that has been offered by the Government.

Accordingly the financial statements have been prepared on a going concern basis.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold land	- no depreciation
Impvts. to Leasehold Property	- depreciated over the lifetime of the lease up to the breakout clause period
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Other equipment	- 15% reducing balance, 17% straight line, 20% straight line or 25% straight line
Kitchen equipment	- 15% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	60,662	60,662	151,505
Legacies	-	9,497	9,497	-
Grants	313,842	169,479	483,321	265,290
Government grants	-	445,824	445,824	-
Total 2021	<u>313,842</u>	<u>685,462</u>	<u>999,304</u>	<u>416,795</u>
<i>Total 2020</i>	<u>265,290</u>	<u>151,505</u>	<u>416,795</u>	

Government grant income represents income received during the Covid-19 pandemic. The charity received grant funding from the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund.

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Lunch Clubs	354	354	20,179
Home Support Scheme	-	-	424,789
Lifestyle Centre	1,661	1,661	44,710
Community Engagement	270	270	2,761
Total 2021	<u>2,285</u>	<u>2,285</u>	<u>492,439</u>
<i>Total 2020</i>	<u>492,439</u>	<u>492,439</u>	

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Insurance Commissions	15,136	15,136	5,675
Other activities for generating funds	6,562	6,562	13,830
Total 2021	<u>21,698</u>	<u>21,698</u>	<u>19,505</u>
<i>Total 2020</i>	<u>19,505</u>	<u>19,505</u>	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charity Shops	156,370	156,370	650,876
<i>Total 2020</i>	<u>650,876</u>	<u>650,876</u>	

6. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	36	147	183	427
<i>Total 2020</i>	<u>183</u>	<u>244</u>	<u>427</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising Costs	3,993	3,993	5,214
<i>Total 2020</i>	<u>5,214</u>	<u>5,214</u>	

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Purchases	1,856	1,856	4,605
Premises expenses	77,596	77,596	99,762
Office costs	22,278	22,278	18,414
Equipment, repairs & servicing	47,175	47,175	35,514
Professional fees	5,460	5,460	3,878
Depreciation and loss on disposal	25,030	25,030	6,885
Bank charges	2,843	2,843	3,257
Meeting & AGM costs	-	-	1,024
Other staff expenses	8,409	8,409	20,281
Wages & salaries	374,334	374,334	411,637
Total 2021	<u>564,981</u>	<u>564,981</u>	<u>605,257</u>
<i>Total 2020</i>	<u>605,257</u>	<u>605,257</u>	

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8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
T.E.D. Project	20,607	-	20,607	25,041
Lifestyle Centre	10,639	10,367	21,006	116,689
Lunch Clubs	4,662	1,877	6,539	19,491
Independence at Home Development	-	212,555	212,555	486,492
Befriending	57,141	-	57,141	56,039
Information and Advice	192,713	20,416	213,129	272,857
Community Engagement	-	27,073	27,073	33,851
Age UK Keep Connected	46,944	-	46,944	-
Total 2021	<u>332,706</u>	<u>274,902</u>	<u>607,608</u>	<u>1,013,710</u>
<i>Total 2020</i>	<u>283,272</u>	<u>730,438</u>	<u>1,013,710</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
T.E.D. Project	18,607	2,000	20,607	25,041
Lifestyle Centre	12,535	8,471	21,006	116,689
Lunch Clubs	1,187	5,352	6,539	19,491
Independence at Home	189,368	23,187	212,555	486,492
Development	2,614	-	2,614	3,250
Befriending	48,356	8,785	57,141	56,039
Information and Advice	134,902	78,227	213,129	272,857
Community Engagement	317	26,756	27,073	33,851
Age UK Keep Connected	44,752	2,192	46,944	-
Total 2021	<u>452,638</u>	<u>154,970</u>	<u>607,608</u>	<u>1,013,710</u>
<i>Total 2020</i>	<u>770,537</u>	<u>243,173</u>	<u>1,013,710</u>	

10. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the company's auditor for the audit of the company's annual accounts	3,250	3,250
Fees payable to the company's auditor in respect of: All non-audit services not included above	<u>1,000</u>	<u>1,000</u>

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11. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	854,751	<i>1,216,190</i>
	854,751	<i>1,216,190</i>

During the year the charity made 81 (2020 - 4) redundancies with redundancy payments totalling £57,639 (2020: £26,670) in aggregate.

The average number of persons employed by the company during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Total Employees	50	<i>130</i>

No employee received remuneration amounting to more than £60,000 in either year.

Included within the total figure for wages and salaries costs are social security costs of £32,262 (2020: £44,387) and the operating costs of defined contribution pension schemes of £14,385 (2020: £19,053).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Developments. The total employee benefits of key management personnel were £127,980 (2020: £153,766).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £NIL to Trustee).

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13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation							
At 1 April 2020	281,891	47,612	24,440	105,206	101	47,736	506,986
Additions	2,553	24,606	1,076	8,147	4,389	25,609	66,380
Disposals	-	(10,305)	(3,338)	(68,211)	-	(6,973)	(88,827)
At 31 March 2021	<u>284,444</u>	<u>61,913</u>	<u>22,178</u>	<u>45,142</u>	<u>4,490</u>	<u>66,372</u>	<u>484,539</u>
Depreciation							
At 1 April 2020	-	33,362	21,088	48,275	101	39,488	142,314
Charge for the year	-	7,727	2,422	24,638	4,389	29,213	68,389
On disposals	-	(9,741)	(3,188)	(41,513)	-	(6,929)	(61,371)
At 31 March 2021	<u>-</u>	<u>31,348</u>	<u>20,322</u>	<u>31,400</u>	<u>4,490</u>	<u>61,772</u>	<u>149,332</u>
Net book value							
At 31 March 2021	<u>284,444</u>	<u>30,565</u>	<u>1,856</u>	<u>13,742</u>	<u>-</u>	<u>4,600</u>	<u>335,207</u>
At 31 March 2020	<u>281,891</u>	<u>14,250</u>	<u>3,352</u>	<u>56,931</u>	<u>-</u>	<u>8,248</u>	<u>364,672</u>

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

	Investments in subsidiary companies £
At 1 April 2020	1
Disposals	(1)
Net book value	
<i>At 31 March 2020</i>	<u>1</u>

Age UK Lindsey Enterprises Limited remained dormant throughout the period. An application to strike the company off was made on 21 July 2020 and the company was dissolved at 20 October 2020.

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	27,127	65,530
Other debtors	6,739	39,883
Prepayments and accrued income	23,295	17,152
	<u>57,161</u>	<u>122,565</u>

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16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	6,667	20,000
Trade creditors	22,482	7,821
Other taxation and social security	8,255	11,361
Other creditors	5,573	6,004
Accruals and deferred income	92,251	60,522
	135,228	105,708

Other loans comprise a "Key Fund Growing Enterprise in Communities" loan which is repayable in monthly installments.

	2021 £	2020 £
Deferred income at 1 April 2020	14,679	12,951
Resources deferred during the year	69,858	14,679
Amounts released from previous periods	(14,679)	(12,951)
	69,858	14,679

17. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other loans	-	6,667
	-	6,667

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Strategic plan designated fund	140,591	-	-	-	140,591
	140,591	-	-	-	140,591

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

General funds

Free reserves	-	865,948	(775,473)	(78,673)	11,802
Fixed asset reserve	321,199	-	(68,389)	78,673	331,483
	<u>321,199</u>	<u>865,948</u>	<u>(843,862)</u>	<u>-</u>	<u>343,285</u>
Total Unrestricted funds	<u>461,790</u>	<u>865,948</u>	<u>(843,862)</u>	<u>-</u>	<u>483,876</u>

Restricted funds

Gertrude Penny Bequest Fund	31,455	36	-	-	31,491
Eon Benefits	-	27,962	(21,946)	-	6,016
Big Lottery grant- Benefits Advice Project	-	69,877	(69,877)	-	-
DfT Bus Operators grant	34,173	-	(34,173)	-	-
Hospital discharges	9,300	-	(5,580)	-	3,720
Henry Smith Grant - I&A	-	39,051	(39,051)	-	-
Later Life Goals Grant	-	21,000	(21,000)	-	-
Henry Smith - Keep Connected	-	40,597	(40,597)	-	-
Eon Handyperson Project Grant	414	6,300	-	-	6,714
T.E.D. Befriending Project Grant	-	36,165	(36,165)	-	-
T.E.D. Lunch Clubs project	-	19,611	(19,611)	-	-
Age UK Lottery Grant	-	8,573	-	-	8,573
CRF Project	-	8,842	(8,842)	-	-
Age UK Keep Connected	-	35,864	(35,864)	-	-
	<u>75,342</u>	<u>313,878</u>	<u>(332,706)</u>	<u>-</u>	<u>56,514</u>
Total of funds	<u>537,132</u>	<u>1,179,826</u>	<u>(1,176,568)</u>	<u>-</u>	<u>540,390</u>

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds (continued)

General funds:

Designated funds:

Strategic plan:

These funds have been earmarked by the Trustees of Age UK Lindsey to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

Free reserves:

The unrestricted reserves of the charity are expendable at the discretion of the charity Trustees in the furtherance of the charitable objectives.

The charity received grants from CAF, Lincolnshire Community Foundation and Key Fund Investments Limited to support general activities of the charity.

Fixed asset reserve:

The fixed asset general reserve represents the net book value of fixed assets purchases from general funds.

Restricted funds:

Gertrude Penney Bequest Fund:

This fund is for the relief of suffering of older people living in East and West Lindsey. In previous years, applications have been confined to cases of hardship but can be for anything that contributes towards the relief of physical or mental suffering of older people. During the year income into the fund was the interest received on the cash deposits held.

Eon Benefits:

To provide information and advice sessions with emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project:

As part of the merger the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant is for the Information & Advice service within North Lincolnshire. The funding is used to provide home visits to individuals for benefits checks to ensure they are receiving everything they are entitled to. The office for these employees is in Barton Upon Humber where a monitoring officer is based to take referrals and advise as appropriate.

DfT Bus Operators Grant:

A grant from the Department for Transport (DfT) provided restricted funding for the purchase of two new mini buses. This balance represents the Fixed Assets still to depreciate and is not a monetary fund. In the year both minibuses were disposed of leaving a £Nil balance at 31 March 2021.

Hospital Discharges:

North Lincolnshire Council provided restricted funding for the purchase of two people carriers to reduce hospital discharge times. In the prior year North Lincolnshire CCG provided additional funding for revenue costs to support the reduction of hospital discharge times. The balance of £3,720 at 31 March 2021 is made up of Fixed Assets which are still to depreciate. There was no monetary fund remaining.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Henry Smith I&A Grant:

The Henry Smith Charity has awarded a grant towards a project providing information and advice for older people in East and West Lindsey in Lincolnshire. The grant should be spent towards the salary and on-costs of four part time Information and Advice Officers over a three year period.

Later Life Goals Grant:

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Keep Connected Grant

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

Eon Handyperson Project:

This project aim was to carry out energy checks and to provide energy saving equipment such as radiator foils, draft excluders and low energy light lightbulbs.

T.E.D Befriending Project:

These funds are awarded by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project focus is Socialisation and Friendship among older people. The grant is to be used to employ a Befriending Co-Ordinator and two Senior Befriender's, as well as other costs associated with the project.

T.E.D Lunch Clubs Project:

These funds are awarded by T.E.D East Lindsey for the purpose of developing new lunch clubs for older people and other food related activities.

Age UK Lottery Grant

These funds are awarded by Age UK to support information and advice and befriending activities. The funds can also be used to support raising public awareness and engaging with older people about their needs and priorities.

CRF Project

Grant funding to support a joint project between Citizen's Advice North Lincolnshire and Age UK Lindsey. The project purpose is to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

Age UK Keep Connected Grant

These funds have been awarded to support the charity's befriending service and the Keep Connected services.

Statement of funds - prior year

	<i>Balance at</i>			<i>Transfers</i>	<i>Balance at</i>
	<i>1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>in/out</i>	<i>31 March</i>
	£	£	£	£	£

Unrestricted funds

Designated funds

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Strategic plan designated fund	150,094	-	-	(9,503)	140,591

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
General funds					
Free reserves	61,870	1,314,569	(1,322,946)	(53,493)	-
Fixed asset reserve	276,166	-	(17,963)	62,996	321,199
	<u>338,036</u>	<u>1,314,569</u>	<u>(1,340,909)</u>	<u>9,503</u>	<u>321,199</u>
Total Unrestricted funds	<u>488,130</u>	<u>1,314,569</u>	<u>(1,340,909)</u>	<u>-</u>	<u>461,790</u>

Restricted funds

Gertrude Penny Bequest Fund	31,272	183	-	-	31,455
Eon Benefits	-	28,458	(28,458)	-	-
Big Lottery grant- Benefits Advice Project	-	89,645	(89,645)	-	-
DfT Bus Operators grant	46,988	-	(12,815)	-	34,173
Hospital discharges	14,881	-	(5,581)	-	9,300
Henry Smith Grant - I&A	-	40,260	(40,260)	-	-
Later Life Goals Grant	-	21,000	(21,000)	-	-
Henry Smith - Keep Connected	-	810	(810)	-	-
Tesco 'Bags of Help' Grant	-	1,000	(1,000)	-	-
Eon Handyperson Project Grant	-	17,100	(16,686)	-	414
T.E.D. Befriending Project Grant	-	40,454	(40,454)	-	-
T.E.D. Lunch Clubs project	-	25,331	(25,331)	-	-
CRF Project	-	1,232	(1,232)	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
	93,141	265,473	(283,272)	-	75,342
Total of funds	581,271	1,580,042	(1,624,181)	-	537,132

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	140,591	-	-	-	140,591
General funds	321,199	865,948	(843,862)	-	343,285
Restricted funds	75,342	313,878	(332,706)	-	56,514
	537,132	1,179,826	(1,176,568)	-	540,390

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	150,094	-	-	(9,503)	140,591
General funds	338,036	1,314,569	(1,340,909)	9,503	321,199
Restricted funds	93,141	265,473	(283,272)	-	75,342
	581,271	1,580,042	(1,624,181)	-	537,132

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,720	331,487	335,207
Current assets	52,794	287,617	340,411
Creditors due within one year	-	(135,228)	(135,228)
Total	56,514	483,876	540,390

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	43,473	321,199	364,672
Fixed asset investments	-	1	1
Current assets	31,869	252,965	284,834
Creditors due within one year	-	(105,708)	(105,708)
Creditors due in more than one year	-	(6,667)	(6,667)
Total	75,342	461,790	537,132

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	3,258	(44,139)
Adjustments for:		
Depreciation charges	68,389	34,807
Dividends, interests and rents from investments	(183)	(427)
Profit on the sale of fixed assets	(5,062)	(1,850)
Decrease in debtors	65,401	6,692
Increase/(decrease) in creditors	42,852	(18,332)
Net cash provided by/(used in) operating activities	174,655	(23,249)

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	283,252	162,269
Total cash and cash equivalents	283,252	162,269

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	162,269	120,981	283,250
Debt due within 1 year	(20,000)	13,333	(6,667)
Debt due after 1 year	(6,667)	6,667	-
	135,602	140,981	276,583

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	<i>2020</i>
	£	£
Total		
Not later than 1 year	96,185	<i>68,578</i>
Later than 1 year and not later than 5 years	191,041	<i>159,494</i>
Later than 5 years	78,000	<i>9,625</i>
	=====	=====

25. Related party transactions

Claire Parker-Robson, a Trustee of the charity, is a partner at Wilkin Chapman LLP. Wilkin Chapman provided legal services to the charity in connection to property leases and acquisitions. The total costs paid to Wilkin Chapman were £580 (2020: £303).