

STRUCTURE, CONTACT DETAILS:

Just Trust (Registered charity no 1079684) is an unincorporated association constituted by Trust Deed dated 4th February 2000. The correspondence address for the charity is 5 Westgrove Buildings, Riverside, Sowerby Bridge, West Yorkshire, HX6 2ED. Visits or phone enquiries are not welcome as the charity does not have its own premises or phone. The charity can be contacted through our Google form: https://docs.google.com/forms/d/11YnMhw0-4_Uirs1-EngTHazo34L4Mtz-BgLNzzocjqU

INCOME AND ENDOWMENTS, OVERVIEW:

The charity does not fundraise and therefore there were no costs of generating funds. There were no incoming restricted grants. The founder trustee, Graham Prescott, made expendable endowment donations in the year, totalling £18,000, with Gift Aid adding a further £4,500. Our investments in equity funds were disposed of during the year realising £38,692.89. As our sole source of income from Graham Prescott's donations is likely to decrease in coming years, the trustees keep under review the future direction of the Charity. We continue to use the Co-operative Bank for our current account. We also have an interest bearing instant access account with the Charity Bank and we opened a one year bond with them. This was to hold some of the cash funds generated following our decision to dispose of all our equity investments.

GOVERNANCE - TRUSTEES AND MEETINGS:

We had two in-person meetings in this year. The agendas and minutes of these meetings cover organisational matters and decisions. Delegated responsibility procedures are in place for ongoing grant-making and for other matters that need to be dealt with between formal trustee meetings. Outside meetings, communication between trustees is carried out mainly through email. Trustees are appointed by existing trustees for a renewable period normally of five years. The trust deed calls for a minimum of 3 trustees and a maximum of 8; new trustees are selected and appointed by the existing trustees after a period of induction. We had 5 trustees throughout the year and the trust is not at present actively looking for further trustees. Were it to do so, potential trustees would be directed towards relevant Charity Commission information and given access to the trust's documentation and records such as past agendas/minutes, annual reports/accounts and the trust deed; subsequently they might be invited to attend trustee meetings initially as an observer. Trustees' terms run until the following dates: Matt Miles 27th March 2027; Graham Prescott 15th July 2027; Teresa Paskiewicz 15th March 2028; Penny Robson 4th January 2029; Matthew Howell 4th January 2030. All trustees have signed a trustee eligibility and responsibility declaration.

PUBLIC BENEFIT:

The charity has had regard to the guidance published by the Charity Commission in respect of public benefit. As a grant-maker, all our charitable activities are for the benefit of others. In broad terms Just Trust seeks to achieve its objectives by making grants to other charitable institutions that use the funds for work for identifiable benefit to sections of the public. We consider that beneficiaries are not unreasonably restricted; we consider it a reasonable restriction that most grants are aimed at beneficiaries of overseas countries from those sections of society disadvantaged economically or socially and whose need can be seen as greatest.

INVESTMENTS / RESERVES / RISKS:

As the trust now no longer has any equity investments and only holds cash for use for grantmaking in the near future, the trust is no longer producing an Investment / Reserves policy. Trustees reviewed our financial procedures in October 2023 and considered them to be satisfactory. Trustees do not consider that the charity is exposed to any significant risks in that it does not have premises, employ staff, or otherwise enter into funding or other commitments other than what can be financed from existing readily available assets.

GRANT- MAKING - Criteria:

Our Trust Deed and charitable registration allows for funding any charitable objects in any part of the world. However in practice Just Trust concentrates on funding charitable work overseas that tries to address the difficulties of some of the most disadvantaged sections of society in some of the least advantaged parts of the world. There is also concern for victims of some of the world's troublespots and the promotion of peace. Just Trust achieves these objectives by making grants to UK registered charities. The trust has continued to award some grants for strategic work, often to UK based organisations, aimed at bringing about changes that should in the long term help create a more just, equitable and sustainable world and thereby improve the lot of poor people in disadvantaged overseas countries. Examples of the sort of projects we fund are available on our Google form: https://docs.google.com/forms/d/11YnMhw0-4_Uirs1-EngTHazo34L4Mtz-BgLNzzocjqU. Our funding guidelines are also on that form but we do not accept unsolicited grant applications. UK charities (or overseas charities with a UK partner charity) whose work fits our funding criteria have been invited to bring their activities to our attention by submitting details through the Google form. Sadly very few of these online approaches have been deemed suitable; indeed many have not met the stipulated criteria. We also clearly state that we do not accept approaches by post yet continue to be sent applications in this way, many of which lie completely outside our funding guidelines.

GRANT- MAKING - Associated organisations:

A number of grants were made to the Network for Social Change Charitable Trust (NSCCT), charity no: 295237. At his own expense trustee Graham Prescott attends the conferences of Network. NSCCT is a member of the Association of Charitable Foundations (ACF) and Network members have access to the extensive guidance and training in good grant-making practice provided by ACF. Graham has also had involvement with a funding group similar to Network called The Funding Network (TFN), charity no: 1088315. We have made grants to charities that have put forward projects through these organisations for work that broadly fits our funding guidelines. Network and TFN are also useful for finding out about other potentially suitable beneficiary charities. Through NSCCT, Graham has also attended meetings of the Environmental Funders Network, an association of funders of environmental issues. Quaker contacts are another useful source of projects.

GRANTS AWARDED:

This year the charity made 18 grants, all to other UK charities, ranging from £300 to £3,500 and totalling £20,600; all these are detailed in the accounts. This is a slight increase from last year's total of £19,000. One grant of £3,500 went to a UK charity which supports small scale initiatives providing help and support to vulnerable groups in Ukraine. A £3,000 grant was awarded to The Network for Social Change Charitable Trust for a pool of projects in the field of Peace Promotion. A grant of £2,500 went to a UK charity which provides medical aid in Lebanon.

Personal visits to meet UK charities that we either funded in the past or are considering funding have sometimes revealed aspects not obvious from an online or paper application and in several cases we have decided against funding as a result of these visits. We also try to attend presentations, either online or in-person, of some of the organisations we support or are considering.

INSPECTION OF ACCOUNTS:

Mr Anthony Stoll continues to act, without charge, as Independent Examiner of the financial records of the charity, for which trustees express their gratitude.

	EXPENDABLE ENDOWMENT	UNRESRICTED INC FUNDS	RESTRICTED INC FUNDS	THIS YEAR TOTAL FUNDS	PRIOR YEAR TOTAL FUNDS
INCOME & ENDOWMENTS					
Founder endowment donations:	£18,000.00			£18,000.00	£14,000.00 see Note 1
TaxRefund on founder donations:	£4,500.00			£4,500.00	£3,500.00 see Note 2
Bank Interest:		£413.46		£413.46	£275.13 see Note 3
Liontrust compensation:		£75.00		£75.00	£25.00
Gain on disposed investment:		£2,120.50		£2,120.50	£0.00
Transfer to Income:	-£18,005.43	£18,005.43		£0.00	£0.00
TOTAL INCOME:	£4,494.57	£20,614.39	£0.00	£25,108.96	£17,800.13
EXPENDITURE					
Grants Awarded:		£20,600.00		£20,600.00	£19,400.00 see separate list page 3
Administration Costs:		£14.39		£14.39	£60.17 see Note 4
TOTAL EXPENDITURE:	£0.00	£20,614.39	£0.00	£20,614.39	£19,460.17
Before investment losses/gains					
NET INCOME/EXPENDITURE:	£4,494.57	£0.00	£0.00	£4,494.57	-£1,660.04
Unrestricted Income carried forward:					
Unrealised investment loss/gain:					£4,007.92
NET MOVEMENT IN FUNDS:	£4,494.57	£0.00		£4,494.57	£2,347.88
Reconciliation of Funds					
Prior Year End Funds:	£47,874.54	£0.00		£47,874.54	£45,526.66
FUNDS CARRIED FORWARD:	£52,369.11	£0.00	£0.00	£52,369.11	£47,874.54

Funds Carried Forward Represented by:

Charity Bank:	£51,814.58 see Note 5	The charity has no other assets or liabilities.
Co-op Bank:	£554.53 see Note 6	
Investment Value at Year End:	£0.00 see Note 7	
	£52,369.11	

NOTES:1. FOUNDER ENDOWMENT DONATIONS:

G Prescott Expendable Endowment:	21/06/2024	£3,600.00
G Prescott Expendable Endowment:	11/12/2024	£14,400.00
		£18,000.00

2. GIFT AID TAX REFUNDS ON FOUNDER ENDOWMENTS:

Refund on £3,600	26/06/2024	£900.00
Refund on £14,400:	16/12/2024	£3,600.00
		£4,500.00

3. BANK & BUILDING SOCIETY INTEREST:

Charity Bank ethical instant access account:	30/06/2024	£81.97
Charity Bank ethical instant access account:	30/09/2024	£81.84
Charity Bank ethical instant access account:	31/12/2024	£81.58
Charity Bank ethical instant access account:	31/03/2025	<u>£168.07</u>
Total Bank and Building Society Interest:		<u>£413.46</u>

4. ADMINISTRATION ETC:

Web domain name for 1 year	05/02/2025	£14.39	refunded to trustee T Paskiewicz
		<u>£14.39</u>	

5. ASSETS WITH CHARITY BANK

Charity Bank 1 year 4.26% bond due 12/02/2026:	£30,000.00
Charity Bank instant access account:	<u>£21,814.58</u>
	<u>£51,814.58</u>

6. ASSETS WITH CO-OP BANK

Current account:	<u>£554.53</u>
	<u>£554.53</u>

	Date purchased	Initial cost	Value at disposal 24/01/2025	Value at 31/03/2024	Loss/Gain to disposal date	% Loss/Gain to disposal date	Total% Loss/ Gain
<u>7. INVESTMENTS (to disposal date):</u>							
LionTrust Sustainable Future:	29/05/2001	£9,000.00	<u>£38,692.89</u>	£36,572.39	£2,120.50	7.08%	329.92%

JUST TRUST: Annual Accounts for the period from 01/04/2024 to 31/03/2025 - GRANTS

	CharityNo	GRANT RECIPIENT / PURPOSE		cleared		
1	295237	NSCCT FTF: Myanmar Non-violent resistance	http://www.advancemyanmar.org	22/05/2024	£300	1
2	295237	NSCCT FTF: Kenya - Somali refugee camp	helpdadaab.net	22/05/2024	£300	2
3	295237	NSCCT FTF: India - Environmental issues	https://oikologica.com/	22/05/2024	£600	3
4	1011086	BEARR: Ukraine - Grants to small initiatives	https://barr.org/	25/06/2024	£3,500	4
5	1204531	KHARPP Ukraine: - Displaced person support	https://kharpp.com/	28/06/2024	£500	5
6	290917	Calcutta Rescue Fund - India	www.calcuttarescuefund.org.uk	02/07/2024	£500	6
7	1083028	Tanzania Development Trust	www.tanzdevtrust.org	06/01/2025	£1,000	7
8	1183269	Devon Centocow Link - South Africa	www.devon-centocow-link.org.uk	06/01/2025	£600	8
9	1154762	Friends of Monze - Zambia	www.friendsofmonze.org	06/01/2025	£800	9
10	1122055	Open Way - Ethiopia	www.openway.org.uk	06/01/2025	£1,000	10
11	1139344	Maranatha Care Children - South Africa	www.maranathacarechildren.com	06/01/2025	£600	11
12	1174365	Trio Uganda	www.triouganda.org	06/01/2025	£800	12
13	1159781	Quaker Congo Partnership	http://www.quakercongo.org.uk/	06/01/2025	£800	13
14	1097750	Friends of SiKunda - Gambia	www.friendsofsikunda.org	06/01/2025	£800	14
15	1088140	Mali Development Group	www.malidg.org.uk	06/01/2025	£1,000	15
16	1013316	Integrated village Development Trust - India	www.ivdtrust.org	06/01/2025	£2,000	16
17	1194717	Endless Medical Advantage - Lebanon	www.endlessmedicaladvantage.org/	06/01/2025	£2,500	17
18	1168435	NSCCT Peace Pool Projects	www.thenetworkforsocialchange.org.uk	28/02/2025	£3,000	18
					£20,600	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

JUST TRUST

On accounts for the year
ended

31 / MARCH / 2025

Charity no
(if any)

1079684

Set out on pages

ONE TO THREE

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

31 / 03 / 2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A. Stoll

Date:

25/06/2025

Name:

ANTHONY SIMON STOLL

Relevant professional
qualification(s) or body
(if any):

BSc Econ.