

STRUCTURE, CONTACT DETAILS:

Just Trust (Registered Charity no 1079684) is an unincorporated association constituted by Trust Deed dated 4th February 2000. The correspondence address is 5 Westgrove Buildings, Riverside, Sowerby Bridge, West Yorkshire, HX6 2ED. The charity has a website: www.just-trust.org.uk; all communications should go through that. Visits or telephone enquiries are not welcome as the Trust does not have its own premises or telephone line.

INCOME AND ENDOWMENTS, OVERVIEW:

The Charity does not fundraise and therefore there were no costs of generating funds. The founder trustee, Graham Prescott, made expendable endowment donations in the year totalling £26,400, with Gift Aid tax refunds adding a further £6,600. There were no incoming restricted grants. We continued to use a Reliance Bank current account, but made a formal complaint about their confusing letters over proposed charges. We closed our Reliance savings account because of low interest rates. 496541 We continue to have an interest bearing instant access account with the Charity Bank.

GOVERNANCE - TRUSTEES AND MEETINGS:

Because of the coronavirus pandemic, we switched our planned in person meetings to online ones conducted by Zoom. The agendas and minutes of these two meetings cover organisational matters and decisions. Delegated responsibility procedures are in place for ongoing grant-making and for other matters that need to be dealt with between formal Trustee meetings. Increasingly communication between trustees is carried out through eMail and Dropbox.

Trustees are appointed by existing trustees for a renewable period of five years. The trust deed calls for a minimum of 3 trustees and a maximum of 8; new trustees are selected and appointed by the existing trustees after a period of induction. We had five trustees throughout the year and the trust is not currently actively looking for further trustees. Were it to do so potential trustees would be directed towards relevant Charity Commission information and given access to the trust's documentation and records such as past agendas/minutes, annual reports/accounts and the trust deed; subsequently they might be invited to attend trustee meetings initially as an observer. Matthew Howell's first term of trusteeship ran until 2nd June 2020 but he offered to stand for a further term of 5 years; this was accepted, so his next term now runs until 3rd April 2025. Matt Miles's first term runs until 24th February 2022. Graham Prescott's term runs until 15th July 2022. Teresa Paskiewicz's term runs until 4th May 2023. Penny Robson's term runs until 4th February 2025. All trustees have signed a Trustee eligibility and responsibility declaration.

PUBLIC BENEFIT:

The charity has had regard to the guidance published by the Charity Commission in respect of public benefit. As a grant-maker, all our charitable activities are for the benefit of others. In broad terms Just Trust seeks to achieve its objectives by making grants to other charitable institutions that use the funds for work for identifiable benefit to sections of the public. We consider that beneficiaries are not unreasonably restricted; we consider it a reasonable restriction that most grants are aimed at beneficiaries of overseas countries from those sections of society disadvantaged economically or socially and whose need can be seen as greatest.

INVESTMENTS / RESERVES / RISKS:

The Trust has adopted an updated Investment / Reserves policy at the April 2020 meeting. In accordance with that agreed investment policy, funds which will be utilised over the next few years are being held as cash in bank accounts. We have struggled to get a decent return on these funds. At present we continue to have some funds held in ethically screened equity based investments, but it is possible that these may be disposed of for grant-making. Trustees reviewed our financial procedures at our April meeting and considered them to be satisfactory. The situation in relation to the coronavirus pandemic that emerged towards the end of the previous year has posed considerable challenges to the operation of the charity. Nevertheless trustees do not consider that the charity is exposed to any significant risks in that it does not have premises, employ staff, or otherwise enter into any funding or other commitments other than what can be financed from existing readily available assets.

GRANT- MAKING - Criteria:

Our Trust Deed and charitable registration allows for funding any charitable objects in any part of the world. However in practice Just Trust concentrates on funding charitable work overseas that tries to address the difficulties of some of the most disadvantaged sections of society in some of the least advantaged parts of the world. There is also concern for victims of some of the world's troublespots and the promotion of peace. Just Trust has continued to award some grants for strategic work, often to UK based organisations, aimed at bringing about changes that should in the long term help create a more just, equitable and sustainable world and thereby improve the lot of poor people in disadvantaged overseas countries. Examples of the sort of projects we fund, together with our funding guidelines, are available on our website: www.just-trust.org.uk. We do not accept unsolicited grant applications. UK charities (or overseas charities with a UK partner charity) whose work fits our funding criteria have been invited to bring their activities to our attention by submitting details through a Google form accessible from our website. Sadly very few of these online approaches have been deemed suitable; indeed many have not met the stipulated criteria. We also clearly state that we do not accept approaches by post yet continue to be sent applications in this way, many of which lie completely outside our funding guidelines.

GRANT- MAKING - Associated organisations:

A number of grants were made to the Network for Social Change Charitable Trust (NFSCCT), charity no: 295237. An annual subscription is paid to Network. At his own expense trustee Graham Prescott attends the conferences of Network. NFSCCT is a member of the Association of Charitable Foundations (ACF) and Network members have access to the extensive guidance and training in good grant-making practice provided by ACF. Graham has also had involvement with a funding group similar to Network called The Funding Network (TFN), charity no: 1088315. We have made grants to charities that have put forward projects through these organisations for work that broadly fits our funding guidelines. Network and TFN are also useful for finding out about other potentially suitable beneficiary charities. Through NFSCCT, Graham has also attended meetings of the Environmental Funders Network, an association of funders of environmental issues. Quaker contacts are another useful source of projects.

GRANTS AWARDED:

This year the charity made 44 grants, all to other UK charities, ranging from £300 to £4,000 and totalling £54,000; all these are detailed in the accounts. This is a decrease from last year's total of £60,700. The largest grants were 3 of £4,000; one to a UK charity that makes grants to small scale projects working with the various factions in Israel and Palestine; another to the UK charity NFSCCT for various initiatives promoting peace; and another to a UK charity that funds education in Myanmar. 6 grants of between £600 and £1,000 were to the UK charity Global Giving for various overseas projects.

Personal visits to meet UK charities that we either funded in the past or are considering funding have sometimes revealed aspects not obvious from an online or paper application and in several cases we have decided against funding as a result of these visits. However because of coronavirus we were unable to conduct any of these visits. Nevertheless in determining what grants to award we did try to assess how the charities had responded to the challenges posed by coronavirus.

Some years back we had made a number of significant grants to an Indian charity, Gramodhaya Social Services Society, for a revolving loan scheme. We engaged a trustee of another UK charity to inspect this scheme and we received her favourable report at our April 2019 meeting. However more recently and despite the earlier considerable success of the scheme, Gramodhaya are now experiencing significant difficulties in collecting in outstanding loans; a situation which may, given the circumstances of the coronavirus pandemic, deteriorate further. Further monitoring visits have not been possible. We submitted a Serious Incident report to the Charity Commission on this matter.

INSPECTION OF ACCOUNTS:

Mr Anthony Stoll continues to act, without charge, as Independent Examiner of the financial records of the charity, for which trustees express their gratitude.

	EXPENDABLE ENDOWMENT	UNRESRICTED INC FUNDS	RESTRICTED INC FUNDS	THIS YEAR TOTAL FUNDS	PRIOR YEAR TOTAL FUNDS
INCOME & ENDOWMENTS					
Founder endowment donations:	£26,400.00			£26,400.00	£26,000.00 see Note 1
TaxRefund on founder donations:	£6,600.00			£6,600.00	£6,500.00 see Note 2
Bank Interest:		£173.60		£173.60	£1,052.82 see Note 3
Gain on disposed investment:					
Transfer to Income:	-£54,279.58	£54,279.58			
TOTAL INCOME:	-£21,279.58	£54,453.18	£0.00	£33,173.60	£33,552.82
EXPENDITURE					
Grants Awarded:		£54,000.00		£54,000.00	£60,700.00 see separate list page 3
Administration Costs:		£511.37		£511.37	£484.50 see Note 4
TOTAL EXPENDITURE:	£0.00	£54,511.37	£0.00	£54,511.37	£61,184.50
Before investment losses/gains					
NET INCOME/EXPENDITURE:	-£21,279.58	-£58.19	£0.00	-£21,337.77	-£27,631.68
Unrestricted Income carried forward:					
Unrealised investment loss/gain:				£10,837.62	-£46.83
NET MOVEMENT IN FUNDS:	-£21,279.58	-£58.19		-£10,500.15	-£27,678.51
Reconciliation of Funds					
Prior Year End Funds:	£87,358.77	£58.19		£87,416.96	£115,095.47
FUNDS CARRIED FORWARD:	£66,079.19	£0.00	£0.00	£76,916.81	£87,416.96

Funds Carried Forward Represented by:

Charity Bank:	£39,082.51	see Note 5	The charity has no other assets or liabilities.
Reliance Bank:	£393.13	see Note 6	
Investment Value at Year End:	£37,441.17	see Note 7	
	£76,916.81		

NOTES:

1. FOUNDER ENDOWMENT DONATIONS:

G Prescott Expendable Endowment:	05/01/2021	£12,000.00
G Prescott Expendable Endowment:	11/03/2021	£14,400.00
		£26,400.00

2. GIFT AID TAX REFUNDS ON FOUNDER ENDOWMENTS:

Refund on £12000:	12/01/2021	£3,000.00
Refund on £14,400:	17/03/2021	£3,600.00
		£6,600.00

3. BANK & BUILDING SOCIETY INTEREST:

Reliance Bank instant access savings account:	30/06/2020	£13.64	
Reliance Bank instant access savings account:	30/09/2020	£5.00	
Reliance Bank instant access savings account:	31/12/2020	£3.10	
Reliance Bank instant access savings account:	01/03/2021	£0.09	paid to current account after closure
Reliance Bank total interest:		<u>£21.83</u>	
Charity Bank ethical instant access account:	30/06/2020	£46.88	
Charity Bank ethical instant access (interest adjustment)	01/07/2020	£0.43	
Charity Bank ethical instant access account:	30/09/2020	£39.29	
Charity Bank ethical instant access account:	31/12/2020	£32.79	
Charity Bank ethical instant access account:	31/03/2021	<u>£32.38</u>	
Charity bank total interest:		<u>£151.77</u>	
Total Bank and Building Society Interest:		<u>£173.60</u>	

4. ADMINISTRATION ETC:

Network for Social Change subscription:	14/04/2020	£200.00	direct transfer
Admin: Stationery, laptop, web hosting, etc	06/01/2021	<u>£311.37</u>	refunded to trustee G Prescott
		<u>£511.37</u>	

5. ASSETS WITH CHARITY BANK

Charity Bank instant access account:	<u>£39,082.51</u>
	<u>£39,082.51</u>

6. ASSETS WITH RELIANCE BANK

Current account:	£393.13
Instant access savings account:	<u>£0.00</u>
	<u>£393.13</u>

	Date purchased	Initial cost	Value at 31/03/2021	Value at 31/03/2020	Year's Loss/Gain	Year% Loss/ Gain	Total% Loss/ Gain
<u>7. INVESTMENT ASSETS:</u>							
LionTrust Sustainable Future:	29/05/2001	£9,000.00	<u>£37,441.17</u>	£26,603.55	£10,837.62	40.74%	316.01%

CharityNo	GRANT RECIPIENT / PURPOSE			cleared		
1	1099682	Prism: Phone Credit for Refugees	www.pc4r.org	09/04/2020	£2,000.00	1
2	1085469	ZiSize -S.Africa -Agr,Water,Dev	zisize.org.uk	09/04/2020	£500.00	2
3	1136482	Open Hands -Romania -Roma support	openhandscharity.org	09/04/2020	£600.00	3
4	1159781	QuakerCongoPtns -MicroGrants,Trauma	quakercongo.org.uk	09/04/2020	£800.00	4
5	1013316	IVD Trust -India -Orissa Mangroves	ivdtrust.org.uk	09/04/2020	£3,000.00	5
6	1109763	ChildrenOfForest -Burma -Child Refugees	childrenoftheforest.org	09/04/2020	£3,000.00	6
7	1131559	Scholarships For School Kids -Burma -Ed	www.s4sk.org.uk	09/04/2020	£4,000.00	7
8	1099682	Action for Education -Greece -Refugees	www.actionforeducation.org	20/04/2020	£2,000.00	8
9	295237	Phone Credit for Refugees -Greece, etc	www.pc4r.org	21/05/2020	£1,000.00	9
10	295237	Mali Development Group - Street Kids	www.malidg.org.uk	21/05/2020	£300.00	10
11	295237	Conservation agriculture -Uganda	www.foag.org/home	21/05/2020	£300.00	11
12	1087846	Umeed -Pakistan -Covid Food Aid	umeedpartnership.org.uk	27/05/2020	£600.00	12
13	1170428	Aegean Solidarity Network -Greece	www.asnteamuk.org	18/06/2020	£1,000.00	13
14	295237	Niger Delta Mangrove Restoration	tropicalconservationcentre.org	30/09/2020	£300.00	14
15	295237	Action for Ed: Refugee Support on Chios	www.actionforeducation.org	30/09/2020	£700.00	15
16	295237	Mining Impacted Communities in Peru	www.terra-justa.org	30/09/2020	£500.00	16
17	295237	Women's self-help Groups -Bangladesh	traidcraftexchange.org	30/09/2020	£300.00	17
18	295237	Kenyan prisoners' legal education	justice-defenders.org	30/09/2020	£500.00	18
19	1087846	Umeed -Pakistan -Covid Food Aid FTF	umeedpartnership.org.uk	26/11/2020	£600.00	19
20	1076639	KabafitaFund -Gambia -Ed,Agr,Dev	kabafitafund.org.uk	27/01/2021	£600.00	20
21	1173021	CRIBBS refugee mothers in Greece FTF	www.cribsinternational.org	27/01/2021	£600.00	21
22	270462	Tanzania Development Trust	www.tanzdevtrust.org	27/01/2021	£1,000.00	22
23	1083028	FriendsOf HOPE -South India Tribals	www.friendsofhope.org.uk	27/01/2021	£800.00	23
24	1154085	Exeter-Ethiopia Link -Development	www.exeterethiopiaink.org	27/01/2021	£1,500.00	24
25	1122055	Open Way -Ethiopia -Development	www.openway.org.uk	27/01/2021	£1,500.00	25
26	1174365	Trio Uganda -Micro development	triouganda.co.uk	27/01/2021	£800.00	26
27	1139344	Maranatha Care -S.Africa -Educ	www.maranathacarechildren.com	27/01/2021	£600.00	27
28	1097750	Friends of Si-Kunda -Gambia-Dev	www.friendsofsikunda.org	27/01/2021	£800.00	28
29	1085199	Development Nepal -Co-op Self-help loans	www.developmentnepal.org	27/01/2021	£1,000.00	29
30	1126598	FriendsHlekweni -Zimbabwe -Ed/Training	www.friendsofhlekweni.org.uk	27/01/2021	£1,000.00	30
31	1103211	BSST Israel/Palestine -Micro Projects	www.bsst.org.uk	27/01/2021	£4,000.00	31
32	SC043399	Renew SCIO (PRWOP) -DRC -Support/Educ	www.prwop.org	27/01/2021	£800.00	32
33	1144970	Sarah's Rural Library -Peru	www.sarahsrurallibraries.com	27/01/2021	£800.00	33
34	1011086	BEARR -Central Asia -Project grants	www.bearr.org	27/01/2021	£4,000.00	34
35	1088139	Mali Development Group	www.malidg.org.uk	01/02/2021	£2,000.00	35
36	1122823	G.Giving 46930 -Burundi -SexualHealth	http://fwaburundi.com/	02/02/2021	£1,000.00	36
37	1122823	G.Giving 12269 -Bali -Sexual Health	http://www.yrsbali.org/	02/02/2021	£1,000.00	37
38	1122823	G.Giving 14490 -Bali -Youth Gardening	http://www.thelearningfarm.com	02/02/2021	£800.00	38
39	1122823	G.Giving 4497 -Madagascar -Re-forestry	https://zahana.org/index.html	02/02/2021	£800.00	39
40	1122823	G.Giving 10473 -Palestine -RefugeeGardens	www.karama.org	02/02/2021	£1,000.00	40
41	1122823	G.Giving 56 -S.Africa -Gardening Project	http://abalimibezekhaya.org.za/	02/02/2021	£600.00	41
42	1170428	NSCCT -FTF AgeanSN -Refugee Teaching	www.asnteamuk.org	22/02/2021	£700.00	42
43	295237	NSCCT -FTF Biodiversity in China	networkforsocialchange.org.uk	22/02/2021	£300.00	43
44	295237	NSCCT -Peace Pool Projects	networkforsocialchange.org.uk	23/02/2021	£4,000.00	44
					£54,000.00	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Juste Trust

On accounts for the year
ended

YEAR 31/03/21
2020/2021

Charity no
(if any)

1079684

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/21.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A. Stoll

Date:

11/06/2021

Name:

ANTHONY STOLL

Relevant professional
qualification(s) or body
(if any):

BSc Econ

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