

JUST TRUST

England & Wales · Charity number 1079684

Details

Status Registered

Legal form Other

Registered 2000-03-02

Register [View on the Charity Commission register](#)

Contact

Address 5 Westgrove Buildings
Riverside
Sowerby Bridge
HX6 2ED

Phone 000000000000

Website https://docs.google.com/forms/d/11YnMhw0-4_Uirs1-EnqTHazo34L4Mtz-BgLNz_zocjqU/

Activities

Objects: FOR SUCH CHARITABLE OBJECT OR OBJECTS IN ANY PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: GRANTMAKING: Grants, made at trustee discretion, go to UK charities for their work overseas. Approaches for possible funding must be made through our Google form. We support projects aimed at producing lasting change, particularly through small-scale self-help initiatives, to some of the poorest sections of society. We also have concern for the victims of violence and for the promotion of peace.

Classification

- **How:** Makes Grants To Organisations
- **What:** Overseas Aid/famine Relief
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE

- Burma
- Burundi
- Congo (Democratic Republic)
- Ethiopia
- Greece
- India
- Indonesia
- Israel
- Jordan
- Kenya
- Lebanon
- Madagascar
- Mali
- Nepal
- Nigeria
- Occupied Palestinian Territories
- Pakistan
- South Africa
- Tanzania
- Thailand
- The Gambia
- Uganda
- Ukraine
- Zambia
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£24,470	£32,300	-	-
2025-03-31	£25,109	£20,614	-	-
2024-03-31	£17,800	£19,460	-	-
2023-03-31	£24,155	£31,231	-	-
2022-03-31	£25,131	£44,568	-	-
2021-03-31	£33,173	£54,511	-	-

Trustees

Name	Role	Appointed
GRAHAM MARTYN PRESCOTT		2000-02-04
MATTHEW CLEGG HOWELLS		2015-06-03
Matt Miles		2017-02-25
PENNY ROBSON		
TERESA MARIA PASKIEWICZ		

JUST TRUST

England & Wales - Charity number 1079684

Accounts

STRUCTURE, CONTACT DETAILS:

Just Trust (Registered charity no 1079684) is an unincorporated association constituted by Trust Deed dated 4th February 2000. The correspondence address for the charity is 5 Westgrove Buildings, Riverside, Sowerby Bridge, West Yorkshire, HX6 2ED. Visits or phone enquiries are not welcome as the charity does not have its own premises or phone. The charity can be contacted through our Google form: https://docs.google.com/forms/d/11YnMhw0-4_Uirs1-EngTHazo34L4Mtz-BgLNzzocjgU

INCOME AND ENDOWMENTS, OVERVIEW:

The charity does not fundraise and therefore there were no costs of generating funds. There were no incoming restricted grants. The founder trustee, Graham Prescott, made expendable endowment donations in the year, totalling £18,000, with Gift Aid adding a further £4,500. Our investments in equity funds were disposed of during the year realising £38,692.89. As our sole source of income from Graham Prescott's donations is likely to decrease in coming years, the trustees keep under review the future direction of the Charity. We continue to use the Co-operative Bank for our current account. We also have an interest bearing instant access account with the Charity Bank and we opened a one year bond with them. This was to hold some of the cash funds generated following our decision to dispose of all our equity investments.

GOVERNANCE - TRUSTEES AND MEETINGS:

We had two in-person meetings in this year. The agendas and minutes of these meetings cover organisational matters and decisions. Delegated responsibility procedures are in place for ongoing grant-making and for other matters that need to be dealt with between formal trustee meetings. Outside meetings, communication between trustees is carried out mainly through email. Trustees are appointed by existing trustees for a renewable period normally of five years. The trust deed calls for a minimum of 3 trustees and a maximum of 8; new trustees are selected and appointed by the existing trustees after a period of induction. We had 5 trustees throughout the year and the trust is not at present actively looking for further trustees. Were it to do so, potential trustees would be directed towards relevant Charity Commission information and given access to the trust's documentation and records such as past agendas/minutes, annual reports/accounts and the trust deed; subsequently they might be invited to attend trustee meetings initially as an observer. Trustees' terms run until the following dates: Matt Miles 27th March 2027; Graham Prescott 15th July 2027; Teresa Paskiewicz 15th March 2028; Penny Robson 4th January 2029; Matthew Howell 4th January 2030. All trustees have signed a trustee eligibility and responsibility declaration.

PUBLIC BENEFIT:

The charity has had regard to the guidance published by the Charity Commission in respect of public benefit. As a grant-maker, all our charitable activities are for the benefit of others. In broad terms Just Trust seeks to achieve its objectives by making grants to other charitable institutions that use the funds for work for identifiable benefit to sections of the public. We consider that beneficiaries are not unreasonably restricted; we consider it a reasonable restriction that most grants are aimed at beneficiaries of overseas countries from those sections of society disadvantaged economically or socially and whose need can be seen as greatest.

INVESTMENTS / RESERVES / RISKS:

As the trust now no longer has any equity investments and only holds cash for use for grantmaking in the near future, the trust is no longer producing an Investment / Reserves policy. Trustees reviewed our financial procedures in October 2023 and considered them to be satisfactory. Trustees do not consider that the charity is exposed to any significant risks in that it does not have premises, employ staff, or otherwise enter into funding or other commitments other than what can be financed from existing readily available assets.

GRANT- MAKING - Criteria:

Our Trust Deed and charitable registration allows for funding any charitable objects in any part of the world. However in practice Just Trust concentrates on funding charitable work overseas that tries to address the difficulties of some of the most disadvantaged sections of society in some of the least advantaged parts of the world. There is also concern for victims of some of the world's troublespots and the promotion of peace. Just Trust achieves these objectives by making grants to UK registered charities. The trust has continued to award some grants for strategic work, often to UK based organisations, aimed at bringing about changes that should in the long term help create a more just, equitable and sustainable world and thereby improve the lot of poor people in disadvantaged overseas countries. Examples of the sort of projects we fund are available on our Google form: https://docs.google.com/forms/d/11YnMhw0-4_Uirs1-EngTHazo34L4Mtz-BgLNzzocjqU. Our funding guidelines are also on that form but we do not accept unsolicited grant applications. UK charities (or overseas charities with a UK partner charity) whose work fits our funding criteria have been invited to bring their activities to our attention by submitting details through the Google form. Sadly very few of these online approaches have been deemed suitable; indeed many have not met the stipulated criteria. We also clearly state that we do not accept approaches by post yet continue to be sent applications in this way, many of which lie completely outside our funding guidelines.

GRANT- MAKING - Associated organisations:

A number of grants were made to the Network for Social Change Charitable Trust (NSCCT), charity no: 295237. At his own expense trustee Graham Prescott attends the conferences of Network. NSCCT is a member of the Association of Charitable Foundations (ACF) and Network members have access to the extensive guidance and training in good grant-making practice provided by ACF. Graham has also had involvement with a funding group similar to Network called The Funding Network (TFN), charity no: 1088315. We have made grants to charities that have put forward projects through these organisations for work that broadly fits our funding guidelines. Network and TFN are also useful for finding out about other potentially suitable beneficiary charities. Through NSCCT, Graham has also attended meetings of the Environmental Funders Network, an association of funders of environmental issues. Quaker contacts are another useful source of projects.

GRANTS AWARDED:

This year the charity made 18 grants, all to other UK charities, ranging from £300 to £3,500 and totalling £20,600; all these are detailed in the accounts. This is a slight increase from last year's total of £19,000. One grant of £3,500 went to a UK charity which supports small scale initiatives providing help and support to vulnerable groups in Ukraine. A £3,000 grant was awarded to The Network for Social Change Charitable Trust for a pool of projects in the field of Peace Promotion. A grant of £2,500 went to a UK charity which provides medical aid in Lebanon.

Personal visits to meet UK charities that we either funded in the past or are considering funding have sometimes revealed aspects not obvious from an online or paper application and in several cases we have decided against funding as a result of these visits. We also try to attend presentations, either online or in-person, of some of the organisations we support or are considering.

INSPECTION OF ACCOUNTS:

Mr Anthony Stoll continues to act, without charge, as Independent Examiner of the financial records of the charity, for which trustees express their gratitude.

	EXPENDABLE ENDOWMENT	UNRESRICTED INC FUNDS	RESTRICTED INC FUNDS	THIS YEAR TOTAL FUNDS	PRIOR YEAR TOTAL FUNDS
INCOME & ENDOWMENTS					
Founder endowment donations:	£18,000.00			£18,000.00	£14,000.00 see Note 1
TaxRefund on founder donations:	£4,500.00			£4,500.00	£3,500.00 see Note 2
Bank Interest:		£413.46		£413.46	£275.13 see Note 3
Liontrust compensation:		£75.00		£75.00	£25.00
Gain on disposed investment:		£2,120.50		£2,120.50	£0.00
Transfer to Income:	-£18,005.43	£18,005.43		£0.00	£0.00
TOTAL INCOME:	£4,494.57	£20,614.39	£0.00	£25,108.96	£17,800.13
EXPENDITURE					
Grants Awarded:		£20,600.00		£20,600.00	£19,400.00 see separate list page 3
Administration Costs:		£14.39		£14.39	£60.17 see Note 4
TOTAL EXPENDITURE:	£0.00	£20,614.39	£0.00	£20,614.39	£19,460.17
Before investment losses/gains					
NET INCOME/EXPENDITURE:	£4,494.57	£0.00	£0.00	£4,494.57	-£1,660.04
Unrestricted Income carried forward:					
Unrealised investment loss/gain:					£4,007.92
NET MOVEMENT IN FUNDS:	£4,494.57	£0.00		£4,494.57	£2,347.88
Reconciliation of Funds					
Prior Year End Funds:	£47,874.54	£0.00		£47,874.54	£45,526.66
FUNDS CARRIED FORWARD:	£52,369.11	£0.00	£0.00	£52,369.11	£47,874.54

Funds Carried Forward Represented by:

Charity Bank:	£51,814.58 see Note 5	The charity has no other assets or liabilities.
Co-op Bank:	£554.53 see Note 6	
Investment Value at Year End:	£0.00 see Note 7	
	£52,369.11	

NOTES:1. FOUNDER ENDOWMENT DONATIONS:

G Prescott Expendable Endowment:	21/06/2024	£3,600.00
G Prescott Expendable Endowment:	11/12/2024	£14,400.00
		£18,000.00

2. GIFT AID TAX REFUNDS ON FOUNDER ENDOWMENTS:

Refund on £3,600	26/06/2024	£900.00
Refund on £14,400:	16/12/2024	£3,600.00
		£4,500.00

3. BANK & BUILDING SOCIETY INTEREST:

Charity Bank ethical instant access account:	30/06/2024	£81.97
Charity Bank ethical instant access account:	30/09/2024	£81.84
Charity Bank ethical instant access account:	31/12/2024	£81.58
Charity Bank ethical instant access account:	31/03/2025	<u>£168.07</u>
Total Bank and Building Society Interest:		<u>£413.46</u>

4. ADMINISTRATION ETC:

Web domain name for 1 year	05/02/2025	£14.39	refunded to trustee T Paskiewicz
		<u>£14.39</u>	

5. ASSETS WITH CHARITY BANK

Charity Bank 1 year 4.26% bond due 12/02/2026:	£30,000.00
Charity Bank instant access account:	<u>£21,814.58</u>
	<u>£51,814.58</u>

6. ASSETS WITH CO-OP BANK

Current account:	<u>£554.53</u>
	<u>£554.53</u>

	Date purchased	Initial cost	Value at disposal 24/01/2025	Value at 31/03/2024	Loss/Gain to disposal date	% Loss/Gain to disposal date	Total% Loss/ Gain
<u>7. INVESTMENTS (to disposal date):</u>							
LionTrust Sustainable Future:	29/05/2001	£9,000.00	<u>£38,692.89</u>	£36,572.39	£2,120.50	7.08%	329.92%

JUST TRUST: Annual Accounts for the period from 01/04/2024 to 31/03/2025 - GRANTS

	CharityNo	GRANT RECIPIENT / PURPOSE		cleared		
1	295237	NSCCT FTF: Myanmar Non-violent resistance	http://www.advancemyanmar.org	22/05/2024	£300	1
2	295237	NSCCT FTF: Kenya - Somali refugee camp	helpdadaab.net	22/05/2024	£300	2
3	295237	NSCCT FTF: India - Environmental issues	https://oikologica.com/	22/05/2024	£600	3
4	1011086	BEARR: Ukraine - Grants to small initiatives	https://barr.org/	25/06/2024	£3,500	4
5	1204531	KHARPP Ukraine: - Displaced person support	https://kharpp.com/	28/06/2024	£500	5
6	290917	Calcutta Rescue Fund - India	www.calcuttarescuefund.org.uk	02/07/2024	£500	6
7	1083028	Tanzania Development Trust	www.tanzdevtrust.org	06/01/2025	£1,000	7
8	1183269	Devon Centocow Link - South Africa	www.devon-centocow-link.org.uk	06/01/2025	£600	8
9	1154762	Friends of Monze - Zambia	www.friendsofmonze.org	06/01/2025	£800	9
10	1122055	Open Way - Ethiopia	www.openway.org.uk	06/01/2025	£1,000	10
11	1139344	Maranatha Care Children - South Africa	www.maranathacarechildren.com	06/01/2025	£600	11
12	1174365	Trio Uganda	www.triouganda.org	06/01/2025	£800	12
13	1159781	Quaker Congo Partnership	http://www.quakercongo.org.uk/	06/01/2025	£800	13
14	1097750	Friends of SiKunda - Gambia	www.friendsofsikunda.org	06/01/2025	£800	14
15	1088140	Mali Development Group	www.malidg.org.uk	06/01/2025	£1,000	15
16	1013316	Integrated village Development Trust - India	www.ivdtrust.org	06/01/2025	£2,000	16
17	1194717	Endless Medical Advantage - Lebanon	www.endlessmedicaladvantage.org/	06/01/2025	£2,500	17
18	1168435	NSCCT Peace Pool Projects	www.thenetworkforsocialchange.org.uk	28/02/2025	£3,000	18
					£20,600	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

JUST TRUST

On accounts for the year
ended

31 / MARCH / 2025

Charity no
(if any)

1079684

Set out on pages

ONE TO THREE

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

31 / 03 / 2025

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011 ("the
Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A. Stoll

Date:

25/06/2025

Name:

ANTHONY SIMON STOLL

Relevant professional
qualification(s) or body
(if any):

BSc Econ.

JUST TRUST

England & Wales - Charity number 1079684

Accounts

STRUCTURE, CONTACT DETAILS:

Just Trust (Registered Charity no 1079684) is an unincorporated association constituted by Trust Deed dated 4th February 2000. A minor amendment to the Trust Deed was made during the year to clarify that meetings may be conducted by electronic conferencing and that records may be stored electronically. The correspondence address is 5 Westgrove Buildings, Riverside, Sowerby Bridge, West Yorkshire, HX6 2ED. The charity has a website: www.just-trust.org.uk; all communications should go through that. Visits or telephone enquiries are not welcome as the Trust does not have its own premises or telephone line.

INCOME AND ENDOWMENTS, OVERVIEW:

The Charity does not fundraise and therefore there were no costs of generating funds. There were no incoming restricted grants. The founder trustee, Graham Prescott, made expendable endowment donations in the year totalling £20,000, with Gift Aid adding a further £5,000. As this income source is likely to decrease and the Charity now has only limited cash and investment reserves, the Trustees commenced a review of the implications and future direction of the Charity. We continue to use a Reliance Bank current account and an interest bearing instant access account with the Charity Bank.

GOVERNANCE - TRUSTEES AND MEETINGS:

We had one in person meeting and one Zoom meeting. The agendas and minutes of these two meetings cover organisational matters and decisions. Delegated responsibility procedures are in place for ongoing grant-making and for other matters that need to be dealt with between formal Trustee meetings. Outside meetings communication between trustees is carried out through email and Dropbox.

Trustees are appointed by existing trustees for a renewable period of five years. The trust deed calls for a minimum of 3 trustees and a maximum of 8; new trustees are selected and appointed by the existing trustees after a period of induction. We had five trustees throughout the year and the trust is not currently actively looking for further trustees. Were it to do so potential trustees would be directed towards relevant Charity Commission information and given access to the trust's documentation and records such as past agendas/minutes, annual reports/accounts and the trust deed; subsequently they might be invited to attend trustee meetings initially as an observer. Matt Miles's first trusteeship term ran until 27th February 2022 but he indicated his willingness to continue and his further term of 5 years will run until 27th March 2027. Graham Prescott's term will run until 15th July 2022 but he also offered to stand for a further term of 5 years until 15th July 2027. Teresa Paskiewicz's term runs until 4th May 2023. Penny Robson's term runs until 4th February 2025. Matthew Howell's term of trusteeship runs until 3rd April 2025. All trustees have signed a Trustee eligibility and responsibility declaration.

PUBLIC BENEFIT:

The charity has had regard to the guidance published by the Charity Commission in respect of public benefit. As a grant-maker, all our charitable activities are for the benefit of others. In broad terms Just Trust seeks to achieve its objectives by making grants to other charitable institutions that use the funds for work for identifiable benefit to sections of the public. We consider that beneficiaries are not unreasonably restricted; we consider it a reasonable restriction that most grants are aimed at beneficiaries of overseas countries from those sections of society disadvantaged economically or socially and whose need can be seen as greatest.

INVESTMENTS / RESERVES / RISKS:

The Trust has adopted an updated Investment / Reserves policy at the August 2021 meeting. In accordance with that agreed investment policy, funds which will be utilised in the near future are being held as cash in bank accounts. At present we continue to have some funds held in ethically screened equity based investments, but it is possible that these may be disposed of for grant-making. Trustees reviewed our financial procedures in 2020 and considered them to be satisfactory. The situation in relation to the coronavirus pandemic that emerged towards the end of the previous year continued to pose challenges to the operation of the charity. Nevertheless trustees do not consider that the charity is exposed to any significant risks in that it does not have premises, employ staff, or otherwise enter into funding or other commitments other than what can be financed from existing readily available assets.

GRANT- MAKING - Criteria:

Our Trust Deed and charitable registration allows for funding any charitable objects in any part of the world. However in practice Just Trust concentrates on funding charitable work overseas that tries to address the difficulties of some of the most disadvantaged sections of society in some of the least advantaged parts of the world. There is also concern for victims of some of the world's troublespots and the promotion of peace. Just Trust has continued to award some grants for strategic work, often to UK based organisations, aimed at bringing about changes that should in the long term help create a more just, equitable and sustainable world and thereby improve the lot of poor people in disadvantaged overseas countries. Examples of the sort of projects we fund, together with our funding guidelines, are available on our website: www.just-trust.org.uk. We do not accept unsolicited grant applications. UK charities (or overseas charities with a UK partner charity) whose work fits our funding criteria have been invited to bring their activities to our attention by submitting details through a Google form accessible from our website. Sadly very few of these online approaches have been deemed suitable; indeed many have not met the stipulated criteria. We also clearly state that we do not accept approaches by post yet continue to be sent applications in this way, many of which lie completely outside our funding guidelines.

GRANT- MAKING - Associated organisations:

A number of grants were made to the Network for Social Change Charitable Trust (NFSCCT), charity no: 295237. An annual subscription is paid to Network. At his own expense trustee Graham Prescott attends the conferences of Network. NFSCCT is a member of the Association of Charitable Foundations (ACF) and Network members have access to the extensive guidance and training in good grant-making practice provided by ACF. Graham has also had involvement with a funding group similar to Network called The Funding Network (TFN), charity no: 1088315. We have made grants to charities that have put forward projects through these organisations for work that broadly fits our funding guidelines. Network and TFN are also useful for finding out about other potentially suitable beneficiary charities. Through NFSCCT, Graham has also attended meetings of the Environmental Funders Network, an association of funders of environmental issues. Quaker contacts are another useful source of projects.

GRANTS AWARDED:

This year the charity made 33 grants, all to other UK charities, ranging from £300 to £4,000 and totalling £44,300; all these are detailed in the accounts. This is a decrease from last year's total of £54,000. The largest grants were 2 of £4,000: one to a UK charity that makes grants to small scale projects working with the various factions in Israel and Palestine and another to a UK charity that funds projects in former USSR countries. 6 grants of between £800 and £1,000 were to the UK charity Global Giving for various overseas projects.

Personal visits to meet UK charities that we either funded in the past or are considering funding have sometimes revealed aspects not obvious from an online or paper application and in several cases we have decided against funding as a result of these visits. However because of coronavirus we were able to conduct only one of these visits. Nevertheless in determining what grants to award we did try to assess how the charities had responded to the challenges posed by coronavirus.

Some years back we had made a number of significant grants to an Indian charity, Gramodhaya Social Services Society, for a revolving loan scheme. We engaged a trustee of another UK charity to inspect this scheme and we received her favourable report at our April 2019 meeting. However more recently and despite the earlier considerable success of the scheme, Gramodhaya experienced difficulties in collecting in outstanding loans, no doubt considerably exasperated by the coronavirus pandemic. The reporting and accounting standards of Gramodhaya have also slipped, but in order to demonstrate good governance we continue to press for accurate records.

INSPECTION OF ACCOUNTS:

Mr Anthony Stoll continues to act, without charge, as Independent Examiner of the financial records of the charity, for which trustees express their gratitude.

	EXPENDABLE ENDOWMENT	UNRESTRICTED INC FUNDS	RESTRICTED INC FUNDS	THIS YEAR TOTAL FUNDS	PRIOR YEAR TOTAL FUNDS
INCOME & ENDOWMENTS					
Founder endowment donations:	£20,000.00			£20,000.00	£26,400.00 see Note 1
TaxRefund on founder donations:	£5,000.00			£5,000.00	£6,600.00 see Note 2
Bank Interest:		£131.49		£131.49	£173.60 see Note 3
Gain on disposed investment:				£0.00	
Transfer to Income:	-£44,436.95	£44,436.95		£0.00	
TOTAL INCOME:	-£19,436.95	£44,568.44	£0.00	£25,131.49	£33,173.60
EXPENDITURE					
Grants Awarded:		£44,300.00		£44,300.00	£54,000.00 see separate list page 3
Administration Costs:		£268.44		£268.44	£511.37 see Note 4
TOTAL EXPENDITURE:	£0.00	£44,568.44	£0.00	£44,568.44	£54,511.37
Before investment losses/gains					
NET INCOME/EXPENDITURE:	-£19,436.95	£0.00	£0.00	-£19,436.95	-£21,337.77
Unrestricted Income carried forward:					
Unrealised Investment loss/gain:	-£526.53			-£526.53	10,837.62
NET MOVEMENT IN FUNDS:	-£19,963.48	£0.00		-£19,963.48	-£10,500.15
Reconciliation of Funds					
Prior Year End Funds:	£76,916.81	£0.00		£76,916.81	87,416.96
FUNDS CARRIED FORWARD:	£56,953.33	£0.00	£0.00	£56,953.33	£76,916.81

Funds Carried Forward Represented by:

Charity Bank:	£19,614.00	see Note 5	The charity has
Reliance Bank:	£424.69	see Note 6	no other assets
Investment Value at Year End:	£36,914.64	see Note 7	or liabilities.

£56,953.33

NOTES:

1. FOUNDER ENDOWMENT DONATIONS:

G Prescott Expendable Endowment:	15/07/2021	£12,000.00
G Prescott Expendable Endowment:	08/03/2022	£8,000.00
		£20,000.00

2. GIFT AID TAX REFUNDS ON FOUNDER ENDOWMENTS:

Refund on £12,000:	21/07/2021	£3,000.00
Refund on £8,000	14/03/2022	£2,000.00
		£5,000.00

NOTES: (cont)**3. BANK & BUILDING SOCIETY INTEREST:**

Charity Bank ethical instant access account:	30/06/2021	£35.99	✓
Charity Bank ethical instant access account:	30/09/2021	£33.54	✓
Charity Bank ethical instant access account:	31/12/2021	£32.72	✓
Charity Bank ethical instant access account:	31/03/2022	£29.24	✓
Charity bank total interest:		£131.49	✓
Total Bank and Building Society Interest:		£131.49	

4. ADMINISTRATION ETC:

Network for Social Change subscription:	15/04/2021	£200.00	direct transfer	✓
Admin: Travel, web hosting	11/03/2023	£68.44	refunded to trustee G Prescott	✓
		£268.44		

5. ASSETS WITH CHARITY BANK

Charity Bank instant access account:		£19,614.00		✓
		£19,614.00		

6. ASSETS WITH RELIANCE BANK

Current account:		£424.69		✓
		£424.69		

7. INVESTMENT ASSETS:

LionTrust Sustainable Future:	Date purchased 29/05/2001	Initial cost £9,000.00	Value at 31/03/2022 £36,914.64	✓	Value at 31/03/2021 £37,441.17	Year's Loss/Gain -£526.53	Year% Loss/ Gain -1.41%	Total% Loss/ Gain 310.16%
-------------------------------	------------------------------	---------------------------	--------------------------------------	---	--------------------------------------	---------------------------------	----------------------------------	------------------------------------

[illegible]



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

JUST TRUST

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any)

1079684

Set out on pages

1-3

(Indicate to which page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A. Stoll

Date:

28.07.2022

Name:

ANTHONY SIMON STOLL

Relevant professional
qualification(s) or body
(if any):

BSA CMA.

Address:

11A ST MARTIN'S ALMSHOUSES
BAYHAM STREET
LONDON NW1 0BD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

JUST TRUST

England & Wales - Charity number 1079684

Accounts

STRUCTURE, CONTACT DETAILS:

Just Trust (Registered Charity no 1079684) is an unincorporated association constituted by Trust Deed dated 4th February 2000. The correspondence address is 5 Westgrove Buildings, Riverside, Sowerby Bridge, West Yorkshire, HX6 2ED. The charity has a website: www.just-trust.org.uk; all communications should go through that. Visits or telephone enquiries are not welcome as the Trust does not have its own premises or telephone line.

INCOME AND ENDOWMENTS, OVERVIEW:

The Charity does not fundraise and therefore there were no costs of generating funds. The founder trustee, Graham Prescott, made expendable endowment donations in the year totalling £26,400, with Gift Aid tax refunds adding a further £6,600. There were no incoming restricted grants. We continued to use a Reliance Bank current account, but made a formal complaint about their confusing letters over proposed charges. We closed our Reliance savings account because of low interest rates. 496541 We continue to have an interest bearing instant access account with the Charity Bank.

GOVERNANCE - TRUSTEES AND MEETINGS:

Because of the coronavirus pandemic, we switched our planned in person meetings to online ones conducted by Zoom. The agendas and minutes of these two meetings cover organisational matters and decisions. Delegated responsibility procedures are in place for ongoing grant-making and for other matters that need to be dealt with between formal Trustee meetings. Increasingly communication between trustees is carried out through eMail and Dropbox.

Trustees are appointed by existing trustees for a renewable period of five years. The trust deed calls for a minimum of 3 trustees and a maximum of 8; new trustees are selected and appointed by the existing trustees after a period of induction. We had five trustees throughout the year and the trust is not currently actively looking for further trustees. Were it to do so potential trustees would be directed towards relevant Charity Commission information and given access to the trust's documentation and records such as past agendas/minutes, annual reports/accounts and the trust deed; subsequently they might be invited to attend trustee meetings initially as an observer. Matthew Howell's first term of trusteeship ran until 2nd June 2020 but he offered to stand for a further term of 5 years; this was accepted, so his next term now runs until 3rd April 2025. Matt Miles's first term runs until 24th February 2022. Graham Prescott's term runs until 15th July 2022. Teresa Paskiewicz's term runs until 4th May 2023. Penny Robson's term runs until 4th February 2025. All trustees have signed a Trustee eligibility and responsibility declaration.

PUBLIC BENEFIT:

The charity has had regard to the guidance published by the Charity Commission in respect of public benefit. As a grant-maker, all our charitable activities are for the benefit of others. In broad terms Just Trust seeks to achieve its objectives by making grants to other charitable institutions that use the funds for work for identifiable benefit to sections of the public. We consider that beneficiaries are not unreasonably restricted; we consider it a reasonable restriction that most grants are aimed at beneficiaries of overseas countries from those sections of society disadvantaged economically or socially and whose need can be seen as greatest.

INVESTMENTS / RESERVES / RISKS:

The Trust has adopted an updated Investment / Reserves policy at the April 2020 meeting. In accordance with that agreed investment policy, funds which will be utilised over the next few years are being held as cash in bank accounts. We have struggled to get a decent return on these funds. At present we continue to have some funds held in ethically screened equity based investments, but it is possible that these may be disposed of for grant-making. Trustees reviewed our financial procedures at our April meeting and considered them to be satisfactory. The situation in relation to the coronavirus pandemic that emerged towards the end of the previous year has posed considerable challenges to the operation of the charity. Nevertheless trustees do not consider that the charity is exposed to any significant risks in that it does not have premises, employ staff, or otherwise enter into any funding or other commitments other than what can be financed from existing readily available assets.

GRANT- MAKING - Criteria:

Our Trust Deed and charitable registration allows for funding any charitable objects in any part of the world. However in practice Just Trust concentrates on funding charitable work overseas that tries to address the difficulties of some of the most disadvantaged sections of society in some of the least advantaged parts of the world. There is also concern for victims of some of the world's troublespots and the promotion of peace. Just Trust has continued to award some grants for strategic work, often to UK based organisations, aimed at bringing about changes that should in the long term help create a more just, equitable and sustainable world and thereby improve the lot of poor people in disadvantaged overseas countries. Examples of the sort of projects we fund, together with our funding guidelines, are available on our website: www.just-trust.org.uk. We do not accept unsolicited grant applications. UK charities (or overseas charities with a UK partner charity) whose work fits our funding criteria have been invited to bring their activities to our attention by submitting details through a Google form accessible from our website. Sadly very few of these online approaches have been deemed suitable; indeed many have not met the stipulated criteria. We also clearly state that we do not accept approaches by post yet continue to be sent applications in this way, many of which lie completely outside our funding guidelines.

GRANT- MAKING - Associated organisations:

A number of grants were made to the Network for Social Change Charitable Trust (NFSCCT), charity no: 295237. An annual subscription is paid to Network. At his own expense trustee Graham Prescott attends the conferences of Network. NFSCCT is a member of the Association of Charitable Foundations (ACF) and Network members have access to the extensive guidance and training in good grant-making practice provided by ACF. Graham has also had involvement with a funding group similar to Network called The Funding Network (TFN), charity no: 1088315. We have made grants to charities that have put forward projects through these organisations for work that broadly fits our funding guidelines. Network and TFN are also useful for finding out about other potentially suitable beneficiary charities. Through NFSCCT, Graham has also attended meetings of the Environmental Funders Network, an association of funders of environmental issues. Quaker contacts are another useful source of projects.

GRANTS AWARDED:

This year the charity made 44 grants, all to other UK charities, ranging from £300 to £4,000 and totalling £54,000; all these are detailed in the accounts. This is a decrease from last year's total of £60,700. The largest grants were 3 of £4,000; one to a UK charity that makes grants to small scale projects working with the various factions in Israel and Palestine; another to the UK charity NFSCCT for various initiatives promoting peace; and another to a UK charity that funds education in Myanmar. 6 grants of between £600 and £1,000 were to the UK charity Global Giving for various overseas projects.

Personal visits to meet UK charities that we either funded in the past or are considering funding have sometimes revealed aspects not obvious from an online or paper application and in several cases we have decided against funding as a result of these visits. However because of coronavirus we were unable to conduct any of these visits. Nevertheless in determining what grants to award we did try to assess how the charities had responded to the challenges posed by coronavirus.

Some years back we had made a number of significant grants to an Indian charity, Gramodhaya Social Services Society, for a revolving loan scheme. We engaged a trustee of another UK charity to inspect this scheme and we received her favourable report at our April 2019 meeting. However more recently and despite the earlier considerable success of the scheme, Gramodhaya are now experiencing significant difficulties in collecting in outstanding loans; a situation which may, given the circumstances of the coronavirus pandemic, deteriorate further. Further monitoring visits have not been possible. We submitted a Serious Incident report to the Charity Commission on this matter.

INSPECTION OF ACCOUNTS:

Mr Anthony Stoll continues to act, without charge, as Independent Examiner of the financial records of the charity, for which trustees express their gratitude.

	EXPENDABLE ENDOWMENT	UNRESRICTED INC FUNDS	RESTRICTED INC FUNDS	THIS YEAR TOTAL FUNDS	PRIOR YEAR TOTAL FUNDS
INCOME & ENDOWMENTS					
Founder endowment donations:	£26,400.00			£26,400.00	£26,000.00 see Note 1
TaxRefund on founder donations:	£6,600.00			£6,600.00	£6,500.00 see Note 2
Bank Interest:		£173.60		£173.60	£1,052.82 see Note 3
Gain on disposed investment:					
Transfer to Income:	-£54,279.58	£54,279.58			
TOTAL INCOME:	-£21,279.58	£54,453.18	£0.00	£33,173.60	£33,552.82
EXPENDITURE					
Grants Awarded:		£54,000.00		£54,000.00	£60,700.00 see separate list page 3
Administration Costs:		£511.37		£511.37	£484.50 see Note 4
TOTAL EXPENDITURE:	£0.00	£54,511.37	£0.00	£54,511.37	£61,184.50
Before investment losses/gains					
NET INCOME/EXPENDITURE:	-£21,279.58	-£58.19	£0.00	-£21,337.77	-£27,631.68
Unrestricted Income carried forward:					
Unrealised investment loss/gain:				£10,837.62	-£46.83
NET MOVEMENT IN FUNDS:	-£21,279.58	-£58.19		-£10,500.15	-£27,678.51
Reconciliation of Funds					
Prior Year End Funds:	£87,358.77	£58.19		£87,416.96	£115,095.47
FUNDS CARRIED FORWARD:	£66,079.19	£0.00	£0.00	£76,916.81	£87,416.96

Funds Carried Forward Represented by:

Charity Bank:	£39,082.51	see Note 5	The charity has no other assets or liabilities.
Reliance Bank:	£393.13	see Note 6	
Investment Value at Year End:	£37,441.17	see Note 7	
	£76,916.81		

NOTES:

1. FOUNDER ENDOWMENT DONATIONS:

G Prescott Expendable Endowment:	05/01/2021	£12,000.00
G Prescott Expendable Endowment:	11/03/2021	£14,400.00
		£26,400.00

2. GIFT AID TAX REFUNDS ON FOUNDER ENDOWMENTS:

Refund on £12000:	12/01/2021	£3,000.00
Refund on £14,400:	17/03/2021	£3,600.00
		£6,600.00

3. BANK & BUILDING SOCIETY INTEREST:

Reliance Bank instant access savings account:	30/06/2020	£13.64	
Reliance Bank instant access savings account:	30/09/2020	£5.00	
Reliance Bank instant access savings account:	31/12/2020	£3.10	
Reliance Bank instant access savings account:	01/03/2021	£0.09	paid to current account after closure
Reliance Bank total interest:		<u>£21.83</u>	
Charity Bank ethical instant access account:	30/06/2020	£46.88	
Charity Bank ethical instant access (interest adjustment)	01/07/2020	£0.43	
Charity Bank ethical instant access account:	30/09/2020	£39.29	
Charity Bank ethical instant access account:	31/12/2020	£32.79	
Charity Bank ethical instant access account:	31/03/2021	<u>£32.38</u>	
Charity bank total interest:		<u>£151.77</u>	
Total Bank and Building Society Interest:		<u>£173.60</u>	

4. ADMINISTRATION ETC:

Network for Social Change subscription:	14/04/2020	£200.00	direct transfer
Admin: Stationery, laptop, web hosting, etc	06/01/2021	<u>£311.37</u>	refunded to trustee G Prescott
		<u>£511.37</u>	

5. ASSETS WITH CHARITY BANK

Charity Bank instant access account:	<u>£39,082.51</u>
	<u>£39,082.51</u>

6. ASSETS WITH RELIANCE BANK

Current account:	£393.13
Instant access savings account:	<u>£0.00</u>
	<u>£393.13</u>

	Date purchased	Initial cost	Value at 31/03/2021	Value at 31/03/2020	Year's Loss/Gain	Year% Loss/ Gain	Total% Loss/ Gain
<u>7. INVESTMENT ASSETS:</u>							
LionTrust Sustainable Future:	29/05/2001	£9,000.00	<u>£37,441.17</u>	£26,603.55	£10,837.62	40.74%	316.01%

CharityNo	GRANT RECIPIENT / PURPOSE			cleared		
1	1099682	Prism: Phone Credit for Refugees	www.pc4r.org	09/04/2020	£2,000.00	1
2	1085469	ZiSize -S.Africa -Agr,Water,Dev	zisize.org.uk	09/04/2020	£500.00	2
3	1136482	Open Hands -Romania -Roma support	openhandscharity.org	09/04/2020	£600.00	3
4	1159781	QuakerCongoPtns -MicroGrants,Trauma	quakercongo.org.uk	09/04/2020	£800.00	4
5	1013316	IVD Trust -India -Orissa Mangroves	ivdtrust.org.uk	09/04/2020	£3,000.00	5
6	1109763	ChildrenOfForest -Burma -Child Refugees	childrenoftheforest.org	09/04/2020	£3,000.00	6
7	1131559	Scholarships For School Kids -Burma -Ed	www.s4sk.org.uk	09/04/2020	£4,000.00	7
8	1099682	Action for Education -Greece -Refugees	www.actionforeducation.org	20/04/2020	£2,000.00	8
9	295237	Phone Credit for Refugees -Greece, etc	www.pc4r.org	21/05/2020	£1,000.00	9
10	295237	Mali Development Group - Street Kids	www.malidg.org.uk	21/05/2020	£300.00	10
11	295237	Conservation agriculture -Uganda	www.foag.org/home	21/05/2020	£300.00	11
12	1087846	Umeed -Pakistan -Covid Food Aid	umeedpartnership.org.uk	27/05/2020	£600.00	12
13	1170428	Aegean Solidarity Network -Greece	www.asnteamuk.org	18/06/2020	£1,000.00	13
14	295237	Niger Delta Mangrove Restoration	tropicalconservationcentre.org	30/09/2020	£300.00	14
15	295237	Action for Ed: Refugee Support on Chios	www.actionforeducation.org	30/09/2020	£700.00	15
16	295237	Mining Impacted Communities in Peru	www.terra-justa.org	30/09/2020	£500.00	16
17	295237	Women's self-help Groups -Bangladesh	traidcraftexchange.org	30/09/2020	£300.00	17
18	295237	Kenyan prisoners' legal education	justice-defenders.org	30/09/2020	£500.00	18
19	1087846	Umeed -Pakistan -Covid Food Aid FTF	umeedpartnership.org.uk	26/11/2020	£600.00	19
20	1076639	KabafitaFund -Gambia -Ed,Agr,Dev	kabafitafund.org.uk	27/01/2021	£600.00	20
21	1173021	CRIBBS refugee mothers in Greece FTF	www.cribsinternational.org	27/01/2021	£600.00	21
22	270462	Tanzania Development Trust	www.tanzdevtrust.org	27/01/2021	£1,000.00	22
23	1083028	FriendsOf HOPE -South India Tribals	www.friendsofhope.org.uk	27/01/2021	£800.00	23
24	1154085	Exeter-Ethiopia Link -Development	www.exeterethiopiaink.org	27/01/2021	£1,500.00	24
25	1122055	Open Way -Ethiopia -Development	www.openway.org.uk	27/01/2021	£1,500.00	25
26	1174365	Trio Uganda -Micro development	triouganda.co.uk	27/01/2021	£800.00	26
27	1139344	Maranatha Care -S.Africa -Educ	www.maranathacarechildren.com	27/01/2021	£600.00	27
28	1097750	Friends of Si-Kunda -Gambia-Dev	www.friendsofsikunda.org	27/01/2021	£800.00	28
29	1085199	Development Nepal -Co-op Self-help loans	www.developmentnepal.org	27/01/2021	£1,000.00	29
30	1126598	FriendsHlekweni -Zimbabwe -Ed/Training	www.friendsofhlekweni.org.uk	27/01/2021	£1,000.00	30
31	1103211	BSST Israel/Palestine -Micro Projects	www.bsst.org.uk	27/01/2021	£4,000.00	31
32	SC043399	Renew SCIO (PRWOP) -DRC -Support/Educ	www.prwop.org	27/01/2021	£800.00	32
33	1144970	Sarah's Rural Library -Peru	www.sarahsrurallibraries.com	27/01/2021	£800.00	33
34	1011086	BEARR -Central Asia -Project grants	www.bearr.org	27/01/2021	£4,000.00	34
35	1088139	Mali Development Group	www.malidg.org.uk	01/02/2021	£2,000.00	35
36	1122823	G.Giving 46930 -Burundi -SexualHealth	http://fwaburundi.com/	02/02/2021	£1,000.00	36
37	1122823	G.Giving 12269 -Bali -Sexual Health	http://www.yrsbali.org/	02/02/2021	£1,000.00	37
38	1122823	G.Giving 14490 -Bali -Youth Gardening	http://www.thelearningfarm.com	02/02/2021	£800.00	38
39	1122823	G.Giving 4497 -Madagascar -Re-forestry	https://zahana.org/index.html	02/02/2021	£800.00	39
40	1122823	G.Giving 10473 -Palestine -RefugeeGardens	www.karama.org	02/02/2021	£1,000.00	40
41	1122823	G.Giving 56 -S.Africa -Gardening Project	http://abalimibezekhaya.org.za/	02/02/2021	£600.00	41
42	1170428	NSCCT -FTF AgeanSN -Refugee Teaching	www.asnteamuk.org	22/02/2021	£700.00	42
43	295237	NSCCT -FTF Biodiversity in China	networkforsocialchange.org.uk	22/02/2021	£300.00	43
44	295237	NSCCT -Peace Pool Projects	networkforsocialchange.org.uk	23/02/2021	£4,000.00	44
					£54,000.00	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Juste Trust

On accounts for the year
ended

YEAR 31/03/21
2020/2021

Charity no
(if any)

1079684

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/21.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A. Stoll

Date:

11/06/2021

Name:

ANTHONY STOLL

Relevant professional
qualification(s) or body
(if any):

BSc Econ

Address:

11A St MARTIN'S ALMSHOUSES,
BAYHAM STREET,
LONDON NW1 0BD