

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND**

(A company limited by guarantee)

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

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HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Himalayan Literacy and Education Support Fund is a company limited by guarantee No. 03863079 and its Memorandum and Articles of Association are the governing document. It is also a Registered Charity No. 1079677.

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law.

The directors as at 31 December 2020 were as follows:

Dr Elaine Margaret Robson (Chairman)
Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies

Registered office:

14 Sommerville House
Cricket Lane
Bristol

Accountants:

W J James and Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers:

Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number:

3863079 (England and Wales)

Registered charity number:

1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2020

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2020. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

Himalayan Literacy and Education Support Fund is a company limited by guarantee. It was incorporated on 21 October 1999 and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 2 March 2000.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Objectives and Activities

The object of the Charity are: -

(a) to advance education particularly (though not by way of limitation) within the field of the minority religions of Tibet and neighbouring regions in such parts of the world as the directors of the charity ("the trustees") may from time to time think fit;

(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Himalayan Literacy and Education Support fund's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman's Report

The year 2020 will be remembered as the year of lockdown due to the Covid19 virus. This curtailed many of the activities HIMLIT had planned for the year ahead. But like many other organisations and charities in the UK, we tried to adapt to the new situation.

Travel

Bookings made on Cathay Pacific, through a reputable travel company, to attend a conference in Hong Kong and a series of meetings in New Zealand had to be cancelled. It was a relief when the airline was able to refund the cost of the tickets nine months later.

Tenants

Despite so many people in the UK losing their jobs, we were grateful to the tenants (whose rental payments fund many of our activities) remained either employed or furloughed. This meant that our income throughout 2020 has remained relatively stable. But the oversight of the properties had to be done from a distance. The chairman had to shield and as travel on public transport was inadvisable, the tenants

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2020

helped us. When essential repairs or servicing had to be done one tenant remained in the property to supervise the work.

Conferences

The Spring conference in Hong Kong on '*Rapid Religious Change*' was postponed until later in the year. The Chairman had the Art Book revamped and the title was made more pertinent for Chinese readers i.e. '*The Sinicization of Biblical Art*'. She presented an illustrated paper via Zoom at the end of October 2020. But the conference which was scheduled to be hosted in Beijing has been provisionally rescheduled for October 2023.

Translation Checking

The pandemic did not slow down the ongoing checking and improvement of manuscripts whose initial drafts took place some years earlier. It was encouraging when a number of these were made available to readers to read via a new website hosted by Lively Designs in Bristol.

Financial Report

In 2020 £7,011 was spent on the provision of educational services. Donations totalling £4,130 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £12,522.

Final Remarks

Although the 2020 report is brief due to the pandemic, nevertheless encouraging progress has been made. In closing I wish to express warm appreciation to my fellow Trustees.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2020

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund) for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs Elaine Margaret Robson
Chairman

Date 25/09/2021

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date... 25/10/2021

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| Income and endowments from: | | | |
| Donations and legacies | | 4,130 | 4,190 |
| <i>Investment income</i> | 3 | 41,402 | 37,849 |
| Total incoming resources | | <u>45,532</u> | <u>42,039</u> |
| Expenditure on: | | | |
| Raising Funds | | 28,879 | 10,946 |
| Charitable activities | 4 | 7,022 | 11,578 |
| Total expenditure | | <u>35,901</u> | <u>22,524</u> |
| Net income and net movement in funds for the year | | <u>9,631</u> | <u>19,515</u> |
| Balances brought forward | | | |
| At 1 January 2020 | | 142,422 | 122,907 |
| Balances carried forward | | | |
| at 31 December 2020 | 12 | <u>152,053</u> | <u>142,422</u> |

All movements in the year are in unrestricted funds

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)

BALANCE SHEET
as at 31 December 2020

| | Notes | £ | 2020 £ | £ | 2019 £ |
|---|-------|---------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 8 | | 126,004 | | 126,004 |
| Office Equipment | 9 | | 399 | | 399 |
| | | | <u>126,403</u> | | <u>126,403</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 4,008 | | 3,067 | |
| Cash at bank and in hand | | 25,109 | | 15,860 | |
| | | | <u>29,117</u> | <u>18,927</u> | |
| CREDITORS: Amounts falling due within one year | 11 | (3,467) | | (2,908) | |
| NET CURRENT ASSETS | | | <u>25,650</u> | <u>16,019</u> | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>152,053</u> | <u>142,422</u> | |
| FUNDS | | | | | |
| General – Unrestricted | 12 | | 148,660 | | 139,029 |
| – Designated | 12 | | 3,393 | | 3,393 |
| TOTAL FUNDS | | | <u>152,053</u> | <u>142,422</u> | |

For the year ending 31 December 2020 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:


.....
Mrs Elaine Margaret Robson – DIRECTOR

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulleting 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulleting 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

(e) Grants receivable

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) Fund accounting

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Resources expended

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) Fixed Assets and Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

| | 2020 | 2019 |
|---------------------------|------|------|
| | £ | £ |
| Independent Examiners fee | 520 | 492 |

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

3. INVESTMENT INCOME

| | 2020 | 2019 |
|---------------|---------------|---------------|
| | £ | £ |
| Bank interest | 1 | 26 |
| Rental income | 41,401 | 37,823 |
| | <u>41,402</u> | <u>37,849</u> |

4. TOTAL RESOURCES EXPENDED

| | Basis of Allocation | Provision of Education Services | Governance | 2020 | 2019 |
|--|---------------------|---------------------------------|------------|--------------|---------------|
| | | £ | £ | £ | £ |
| Costs Directly allocated to charitable activities | | | | | |
| Translation and editing | Direct | 4,702 | - | 4,702 | 2,641 |
| Bank charges | Direct | 19 | - | 19 | 71 |
| Office expenses | Direct | 1,781 | - | 1,781 | 1,834 |
| Accommodation and travel | Direct | - | - | - | 6,540 |
| Independent Examiners fee | Direct | - | 520 | 520 | 492 |
| | | <u>6,502</u> | <u>520</u> | <u>7,022</u> | <u>11,578</u> |

5. WAGES AND SALARIES

No Trustee received any remuneration and one Trustees received £Nil (2019: £96) for reimbursement of expenses during the year ending 31 December 2020.

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES

| | 2019 Total £ | 2018 Total £ |
|---|--------------------|--------------------|
| INCOME | | |
| Donations and legacies | 4,190 | 6,095 |
| Investment income | 37,849 | 31,473 |
| TOTAL INCOME | 42,039 | 37,568 |
| EXPENDITURE | | |
| Raising funds | 10,946 | 8,834 |
| Charitable activities | 11,578 | 13,655 |
| TOTAL EXPENDITURE | 22,524 | 22,489 |
| Net income and net movement in funds for the year | 19,515 | 15,079 |
| Balances brought forward at 1 January 2019 | 122,907 | 107,828 |
| Balances carried forward at 31 December 2019 | 142,422 | 122,907 |

8. INVESTMENT PROPERTY

| | Investment Property £ | Total £ |
|-------------------------------------|-----------------------------|------------|
| COST | | |
| Brought forward at 1 January 2020 | 126,004 | 126,004 |
| Carried forward at 31 December 2020 | 126,004 | 126,004 |
| NET BOOK VALUE | | |
| At 31 December 2020 | 126,004 | 126,004 |
| At 31 December 2021 | 126,004 | 126,004 |

Investment properties

The investment properties were subject to valuation at 31 December 2020. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable then to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2020 and have agreed the current value of £126,004 reflects the market value of this property at this time. This will be reviewed again on 31 December 2021.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

9. FIXED ASSETS

| | Office Equipment £ | Total £ |
|-------------------------------------|--------------------------|------------|
| COST | | |
| Brought Forward at 1 January 2020 | 399 | 399 |
| Carried Forward at 31 December 2020 | <u>399</u> | <u>399</u> |
| DEPRECIATION | | |
| Brought forward at 1 January 2020 | | |
| Charge for the year | - | - |
| Carried Forward at 31 December 2020 | <u>-</u> | <u>-</u> |
| NET BOOK VALUE | | |
| At 31 December 2020 | <u>399</u> | <u>399</u> |
| At 31 December 2019 | <u>399</u> | <u>399</u> |

10. DEBTORS

| | 2020 £ | 2019 £ |
|---------------|--------------|--------------|
| Other debtors | 3,880 | 2,075 |
| Prepayments | 629 | 992 |
| | <u>4,009</u> | <u>3,067</u> |

All debtors are due within one year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|----------|--------------|--------------|
| Accruals | 3,467 | 2,908 |
| | <u>3,467</u> | <u>2,908</u> |

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

12. MOVEMENT IN FUNDS

| | At 1 Jan 2020 | Income | Expenditure | Transfers In/(out) | At 31 Dec 2020 |
|--------------------|------------------|---------------|-----------------|-----------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 139,029 | 45,532 | (35,901) | - | 148,660 |
| Designated funds | 3,393 | - | - | - | 3,393 |
| | <u>142,422</u> | <u>45,532</u> | <u>(35,901)</u> | <u>-</u> | <u>152,053</u> |

Prior year comparative

| | At 1 Jan 2019 | Income | Expenditure | Transfers In/(out) | At 31 Dec 2019 |
|--------------------|------------------|---------------|-----------------|-----------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 119,514 | 42,039 | (22,524) | - | 139,029 |
| Designated funds | 3,393 | - | - | - | 3,393 |
| | <u>122,907</u> | <u>42,039</u> | <u>(22,524)</u> | <u>-</u> | <u>142,422</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2020

| | Fixed Assets | Net Current Assets | Total |
|--------------------|----------------|--------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | 126,403 | 25,650 | 152,053 |
| | <u>126,403</u> | <u>25,650</u> | <u>152,053</u> |

At 31 December 2019

| | Fixed Assets | Net Current Assets | Total |
|--------------------|----------------|--------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | 126,403 | 16,019 | 142,422 |
| | <u>126,403</u> | <u>16,019</u> | <u>142,422</u> |

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £12,522 (2019: £26,877).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.