

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales · Charity number 1079677

Details

Other names HIMLIT

Status Registered

Legal form Charitable company

Company number [03863079](#)

Registered 2000-03-02

Register [View on the Charity Commission register](#)

Contact

Address Flat E7
The College Of St Barnabus
Blackberry Lane
Lingfield
Surrey
RH7 6NJ

Phone 01342 872865

Email 4himlit@gmail.com

Activities

Objects: (A) TO ADVANCE EDUCATION PARTICULARLY (THOUGH NOT BY WAY OF LIMITATION) WITHIN THE FIELD OF THE MINORITY RELIGIONS OF TIBET AND NEIGHBOURING REGIONS IN SUCH PARTS OF THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN TIBET, THE SURROUNDING REGIONS AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: To advance education particularly within the field of the minority religions of Tibet & neighbouring regions & in such parts of the world as the Trustees may from time to time think fit. To relieve persons who are in condition of need or hardship or who are aged or sick & to relieve the distress caused thereby in Tibet & regions, & in such other parts of the world as the trustees may think fit.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** TIBET
- Canada
- Nepal
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,230	£21,251	-	-
2023-12-31	£35,541	£26,900	-	-
2022-12-31	£33,296	£15,380	-	-
2021-12-31	£41,726	£26,691	-	-
2020-12-31	£45,532	£35,901	-	-

Trustees

Name	Role	Appointed
Dr ELAINE MARGARET ROBSON	Chair	2000-03-02
DR STEVE ROBSON		
Dr David George Cussans		2024-10-07
Dr ELAINE MARGARET ROBSON		
Kath Davies		

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales - Charity number 1079677

Accounts

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND**
(A company limited by guarantee)

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

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HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Himalayan Literacy and Education Support Fund is a company limited by guarantee No. 03863079 and its Memorandum and Articles of Association are the governing document. It is also a Registered Charity No. 1079677.

Directors and Trustees

The directors of the charitable company (“the charity”) are its trustees for the purpose of charity law.

The directors as at 31 December 2024 were as follows:

Dr Elaine Margaret Robson (Chairman)
Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies
Dr David George Cussans (appointed 7 October 2024)

Registered office: Flat 13 David Thomas House
Effingham Road
Bristol

Accountants: W J James and Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers: Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number: 03863079 (England and Wales)

Registered charity number: 1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2024

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2024. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

Himalayan Literacy and Education Support Fund (HIMLIT) is a company limited by guarantee. It was incorporated on 21 October 1999 and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 2 March 2000.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Objectives and Activities

The object of the Charity are: -

(a) to advance education particularly (though not by way of limitation) within the field of the minority religions of Tibet and neighbouring regions in such parts of the world as the directors of the charity ("the trustees") may from time to time think fit:

(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Himalayan Literacy and Education Support fund's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman's Report

Activities:

The year of 2024 was a productive year in regard to our creating several new drafts of books in the spoken language. We continue to keep the focus on new Himalayan readers who find reading literary translations extremely difficult to understand. We have continued updating and correcting our previous translation of verses that have proved particularly challenging for new literates. During 2024 we added 17 more PDFs to the ROW website and anticipate adding further new PDFs in 2025.

The charity has owned a prefabricated house post war property in Swindon since May 2019. It has been tenanted since then and has proved to be a valuable source of income until December 2023. At the end of 2023 the tenants suddenly vacated without paying January's rent. Sadly, the house was left in such a filthy state it was impossible for new tenants to move into. After considerable discussion it was decided to have the whole house upgraded. This involved building new walls of brick to replace the old prefabricated blocks and adding more support and new installation inside the building. The house then became mortgageable and was no longer classed as a sub-standard property. A new kitchen was installed, new flooring laid throughout, and walls re-decorated. The repaired house was advertised for sale in late September 2024, and an offer was accepted soon after. The final exchange date was scheduled for 2 May 2025.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....)

For the year ended 31 December 2024

The chairman had the privilege of meeting a number of supporters at various gatherings throughout New Zealand in April/May 2024. And generous support gifts were sent to HIMLIT in the UK as a result.

Progress on the finalisation for printing the Art Book in New Zealand have been delayed due to the need for repeated proof reading of its attached commentaries. But we hope this will be completed and the book available for sale in 2025.

Financial Report

In 2024 £8,842 was spent on the provision of educational services. Donations totalling £11,755 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £4,956. And the cost of refurbishing HIMLIT's house in Swindon was £59,089.

Final Remarks: In closing I wish to express my warm appreciation to my fellow trustees and to friends and supporters in the UK, as well as to the friends I met when speaking at meetings in New Zealand.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....*E.M. Robson*..... Date *15/09/2025*
Mrs Elaine Margaret Robson
Chairman

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date.....15/09/2025.....

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	2024 £	2023 £
Income and endowments from:			
Donations and legacies		11,755	11,199
<i>Investment income</i>	3	17,475	24,342
Total incoming resources		<u>29,230</u>	<u>35,541</u>
Expenditure on:			
Raising Funds		12,771	7,144
Charitable activities	4	8,480	19,756
Total expenditure		<u>21,251</u>	<u>26,900</u>
Net income and net movement in funds for the year		<u>7,979</u>	<u>8,641</u>
Balances brought forward			
At 1 January 2024		193,645	185,004
Balances carried forward			
at 31 December 2024	12	<u>201,624</u>	<u>193,645</u>

All movements in the year are in unrestricted funds

**HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)**

**BALANCE SHEET
as at 31 December 2024**

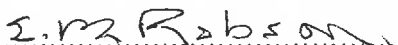
	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investment property	8		185,093		126,004
Office Equipment	9		1,118		726
			<u>186,211</u>		<u>126,730</u>
CURRENT ASSETS					
Debtors	10	4,288		3,922	
Cash at bank and in hand		14,771		65,363	
			<u>19,059</u>	<u>69,285</u>	
CREDITORS: Amounts falling due within one year	11	(3,646)		(2,370)	
NET CURRENT ASSETS			<u>15,413</u>	<u>66,915</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201,624</u>	<u>193,645</u>	
FUNDS					
General – Unrestricted	12		198,231		190,252
– Designated	12		3,393		3,393
TOTAL FUNDS			<u>201,624</u>	<u>193,645</u>	

For the year ending 31 December 2024 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:


.....
Mrs Elaine Margaret Robson – DIRECTOR

15/09/2025

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

(e) **Grants receivable**

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) **Investment properties**

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) **Creditors**

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) **Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) **Fund accounting**

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) **Resources expended**

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) **Fixed Assets and Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

	2024	2023
	£	£
Independent Examiners fee	576	570

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest		
Rental income	124	6
	17,351	24,336
	<u>17,475</u>	<u>24,342</u>

4. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Provision of Education Services	Governance	2024	2023
		£	£	£	£
Costs Directly allocated to charitable activities					
Translation and editing	Direct	5,782	-	5,782	12,668
Bank charges	Direct	-	-	-	41
Office expenses	Direct	1,498	-	1,498	1,431
Conference costs	Direct	12	-	12	4,684
Depreciation	Direct	612	-	612	362
Independent Examiners fee	Direct	-	576	576	570
		<u>7,904</u>	<u>576</u>	<u>8,480</u>	<u>19,756</u>

5. WAGES AND SALARIES

No Trustees received any remuneration or reimbursement of expenses during the year ending 31 December 2024 (2023: also £Nil)

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES

	2023	2022
	Total	Total
	£	£
INCOME		
Donations and legacies	11,199	9,077
Investment income	24,342	24,219
	<hr/>	<hr/>
TOTAL INCOME	35,541	33,296
	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE		
Raising funds	7,144	2,961
Charitable activities	19,756	12,419
	<hr/>	<hr/>
TOTAL EXPENDITURE	26,900	15,380
	<hr/> <hr/>	<hr/> <hr/>
Net income and net movement in funds for the year	8,641	17,916
	<hr/>	<hr/>
Balances brought forward at 1 January 2023	185,004	167,088
	<hr/>	<hr/>
Balances carried forward at 31 December 2023	193,645	185,004
	<hr/> <hr/>	<hr/> <hr/>

8. INVESTMENT PROPERTY

	Investment	Total
	Property	£
	£	£
COST		
Brought forward at 1 January 2024	126,004	126,004
Additions	59,089	59,089
	<hr/>	<hr/>
Carried forward at 31 December 2024	185,093	185,093
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 December 2024	185,093	185,093
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>

Investment properties

The investment properties were not subject to valuation at 31 December 2024. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable them to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2024 and have agreed there has been no significant change in the market value of this property at this time. This will be reviewed again on 31 December 2025.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

9. FIXED ASSETS

	Office Equipment £	Total £
COST		
Brought Forward at 1 January 2024	1,449	1,449
Additions	1,004	1,004
Carried Forward at 31 December 2024	<u>2,453</u>	<u>2,453</u>
DEPRECIATION		
Brought forward at 1 January 2024	723	723
Charge for the year	612	612
Carried Forward at 31 December 2024	<u>1,335</u>	<u>1,335</u>
NET BOOK VALUE		
At 31 December 2024	<u>1,118</u>	<u>1,118</u>
At 31 December 2023	<u>726</u>	<u>726</u>

10. DEBTORS

	2024 £	2023 £
Other debtors	4,262	3,525
Prepayments	26	397
	<u>4,288</u>	<u>3,922</u>

All debtors are due within one year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	3,646	2,370
	<u>3,646</u>	<u>2,370</u>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

12. MOVEMENT IN FUNDS

	At 1 Jan 2024	Income	Expenditure	Transfers In/(out)	At 31 Dec 2024
	£	£	£	£	£
Unrestricted funds	190,252	29,230	(21,251)	3,393	201,624
Designated funds	3,393	-	-	(3,393)	-
	<u>193,645</u>	<u>29,230</u>	<u>(21,251)</u>	<u>-</u>	<u>201,624</u>

Prior year comparative

	At 1 Jan 2023	Income	Expenditure	Transfers In/(out)	At 31 Dec 2023
	£	£	£	£	£
Unrestricted funds	181,611	35,541	(26,900)	-	190,252
Designated funds	3,393	-	-	-	3,393
	<u>185,004</u>	<u>35,541</u>	<u>(26,900)</u>	<u>-</u>	<u>193,645</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2024

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	186,211	15,413	201,624
	<u>186,211</u>	<u>15,413</u>	<u>201,624</u>

At 31 December 2023

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,730	66,915	193,645
	<u>126,730</u>	<u>66,915</u>	<u>193,645</u>

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £4,956 (2023: £17,198).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales - Charity number 1079677

Accounts

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND
(A company limited by guarantee)**

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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The directors as at 31 December 2023 were as follows:

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Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies

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W J James and Co
Chartered Accountants
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10 Wheat Street
Brecon
Powys

Bankers:

Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number:

03863079 (England and Wales)

Registered charity number:

1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2023

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2023. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

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(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission’s general guidance on public benefit, ‘Charities and Public Benefit’. Himalayan Literacy and Education Support fund’s charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman’s Report

We began to ‘breath again’ in 2023 as various restrictions that Covid had placed on us during 2020 – 2022 began to be lifted. And in August the chairman was able to fly to Beijing and present a paper at the 7th international Seminar on Tibetan Studies. She was abroad from the 12th August and arrived back in Bristol on the 19th. This gathering was initially scheduled to take place in 2020 but had to be cancelled due to worldwide lockdowns. Over 300 delegates from China attended and twenty presenters had flown in from abroad.

In 2022 the HIMLIT board members discussed a proposal to publish an English edition of the Art book along with a 16,000 word *Introduction*. We are currently negotiating with the Caxton Press in New Zealand about this. We have also engaged the services of a memoir writer to refine the introduction and add more detail to it. This will enable to reader to learn the ‘*where, why, and how*’ these Asian style paintings were created.

Storage of our HIMLIT manuscripts, publications and other research books remains an ongoing problem since we had to move our location to another part of Bristol in April 2022. We are currently renting a storage unit but it is hoped that in the near future we can find a more accessible location and one where the light is *not* programmed to go off every 1-2 minutes!

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2023

Slow but steady revision of existing draft manuscripts continues via Teams (Zoom) Monday to Friday for up to 2 hours a day. And the chairman's colleague spends a further 3 hours a day working on his own.

Financial Report

In 2023 £19,756, was spent on the provision of educational services. Donations totalling £11,199 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £17,198.

Final Remarks: In closing I wish to express my warm appreciation to my fellow trustees and to friends and supporters in the UK who continue to support us.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2023

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:

Elaine Robson

.....FBS1747B96054B7.....

Mrs Elaine Margaret Robson

Chairman

Date 28/09/2024

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

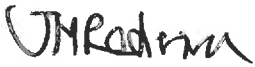
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date... 28/07/2024

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Income and endowments from:			
Donations and legacies		11,199	9,077
<i>Investment income</i>	3	24,342	24,219
Total incoming resources		<u>35,541</u>	<u>33,296</u>
Expenditure on:			
Raising Funds		7,144	2,961
Charitable activities	4	19,756	12,419
Total expenditure		<u>26,900</u>	<u>15,380</u>
Net income and net movement in funds for the year		<u>8,641</u>	<u>17,916</u>
Balances brought forward			
At 1 January 2023		<u>185,004</u>	<u>167,088</u>
Balances carried forward			
at 31 December 2023	12	<u><u>193,645</u></u>	<u><u>185,004</u></u>

All movements in the year are in unrestricted funds

**HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)**

**BALANCE SHEET
as at 31 December 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investment property	8		126,004		126,004
Office Equipment	9		726		1,088
			<hr/>		<hr/>
			126,730		127,092
CURRENT ASSETS					
Debtors	10	3,922		2,529	
Cash at bank and in hand		65,363		57,373	
			<hr/>	<hr/>	
			69,285	59,902	
CREDITORS: Amounts falling due within one year	11	(2,370)		(1,990)	
			<hr/>	<hr/>	
NET CURRENT ASSETS			66,915		57,912
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>	<hr/>	<hr/>
			193,645		185,004
			<hr/> <hr/>	<hr/> <hr/>	
FUNDS					
General – Unrestricted	12		190,252		181,611
– Designated	12		3,393		3,393
			<hr/>	<hr/>	
TOTAL FUNDS			193,645		185,004
			<hr/> <hr/>	<hr/> <hr/>	

For the year ending 31 December 2023 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

Signed by:

 FB51747B96054B7...

Mrs Elaine Margaret Robson – DIRECTOR

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulleting 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practise as it applies from 1 January 2015.

The charity has applied Update Bulleting 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

(e) **Grants receivable**

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) **Investment properties**

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) **Creditors**

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) **Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) **Fund accounting**

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) **Resources expended**

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) **Fixed Assets and Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

Independent Examiners fee

2023	2022
£	£
570	584

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	6	1
Rental income	24,336	24,218
	<u>24,342</u>	<u>24,219</u>

4. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Provision of Education Services £	Governance £	2023 £	2022 £
Costs Directly allocated to charitable activities					
Translation and editing	Direct	12,668	-	12,668	9,116
Bank charges	Direct	41	-	41	48
Office expenses	Direct	1,431	-	1,431	2,310
Conference costs	Direct	4,684	-	4,684	-
Depreciation	Direct	362	-	362	361
Independent Examiners fee	Direct	-	570	570	584
		<u>19,186</u>	<u>570</u>	<u>19,756</u>	<u>12,419</u>

5. WAGES AND SALARIES

No Trustee received any remuneration or reimbursement of expenses during the year ending 31 December 2023 (2022: also Nil)

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023****7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES**

	2022	2021
	Total	Total
	£	£
INCOME		
Donations and legacies	9,077	5,623
Investment income	24,219	36,103
	<hr/>	<hr/>
TOTAL INCOME	33,296	41,726
	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE		
Raising funds	2,961	15,819
Charitable activities	12,419	10,872
	<hr/>	<hr/>
TOTAL EXPENDITURE	15,380	26,691
	<hr/> <hr/>	<hr/> <hr/>
Net income and net movement in funds for the year	17,916	15,035
	<hr/>	<hr/>
Balances brought forward at 1 January 2022	167,088	152,053
	<hr/>	<hr/>
Balances carried forward at 31 December 2022	185,004	167,088
	<hr/> <hr/>	<hr/> <hr/>

8. INVESTMENT PROPERTY

	Investment	Total
	Property	
	£	£
COST		
Brought forward at 1 January 2023	126,004	126,004
	<hr/>	<hr/>
Carried forward at 31 December 2023	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 December 2023	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>

Investment properties

The investment properties were not subject to valuation at 31 December 2023. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable them to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2023 and have agreed there has been no significant change in the market value of this property at this time. This will be reviewed again on 31 December 2024.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023****9. FIXED ASSETS**

	Office Equipment £	Total £
COST		
Brought Forward at 1 January 2023	1,449	1,449
Additions	-	-
Carried Forward at 31 December 2023	<u>-</u>	<u>-</u>
DEPRECIATION		
Brought forward at 1 January 2023	361	361
Charge for the year	362	362
Carried Forward at 31 December 2023	<u>723</u>	<u>723</u>
NET BOOK VALUE		
At 31 December 2023	<u>726</u>	<u>726</u>
At 31 December 2022	<u>1,088</u>	<u>1,088</u>

10. DEBTORS

	2023 £	2022 £
Other debtors	3,525	2,200
Prepayments	397	329
	<u>3,922</u>	<u>2,529</u>

All debtors are due within one year.

**11. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accruals	2,370	1,990
	<u>2,370</u>	<u>1,990</u>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

12. MOVEMENT IN FUNDS

	At 1 Jan 2023	Income	Expenditure	Transfers In/(out)	At 31 Dec 2023
	£	£	£	£	£
Unrestricted funds	181,611	35,541	(26,900)	-	190,252
Designated funds	3,393	-	-	-	3,393
	<u>185,004</u>	<u>35,541</u>	<u>(26,900)</u>	<u>-</u>	<u>193,645</u>

Prior year comparative

	At 1 Jan2022	Income	Expenditure	Transfers In/(out)	At 31 Dec 2022
	£	£	£	£	£
Unrestricted funds	163,695	33,296	(15,380)	-	181,611
Designated funds	3,393	-	-	-	3,393
	<u>167,088</u>	<u>33,296</u>	<u>(15,380)</u>	<u>-</u>	<u>185,004</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2023

	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted funds	126,730	66,915	193,645
	<u>126,730</u>	<u>66,915</u>	<u>193,645</u>

At 31 December 2022

	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted funds	127,092	57,912	185,004
	<u>127,092</u>	<u>57,912</u>	<u>185,004</u>

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £17,198 (2022: £21,258).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales - Charity number 1079677

Accounts

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND
(A company limited by guarantee)**

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

Contents	Page
Legal and administrative information	1
Trustees' report and annual review	2
Report of the accountant	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Himalayan Literacy and Education Support Fund is a company limited by guarantee No. 03863079 and its Memorandum and Articles of Association are the governing document. It is also a Registered Charity No. 1079677.

Directors and Trustees

The directors of the charitable company (“the charity”) are its trustees for the purpose of charity law.

The directors as at 31 December 2022 were as follows:

Dr Elaine Margaret Robson (Chairman)
Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies

Registered office:

Flat 13 David Thomas House
Effingham Road
Bristol

Accountants:

W J James and Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers:

Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number:

03863079 (England and Wales)

Registered charity number:

1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES For the year ended 31 December 2022

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2022. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

Himalayan Literacy and Education Support Fund (HIMLIT) is a company limited by guarantee. It was incorporated on 21 October 1999 and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 2 March 2000.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Objectives and Activities

The object of the Charity are: -

(a) to advance education particularly (though not by way of limitation) within the field of the minority religions of Tibet and neighbouring regions in such parts of the world as the directors of the charity (“the trustees”) may from time to time think fit:

(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission’s general guidance on public benefit, ‘Charities and Public Benefit’. Himalayan Literacy and Education Support fund’s charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman’s Report

In closing the HIMLIT report for 2021 the year was described as a particularly challenging year for many charities in the UK, including ourselves. It has been the same in 2022. Overseas flights were limited and due to closed borders improving and checking manuscripts via zoom continued to be our focus. Positive reports continue to be received from our readers abroad.

Plans to print the art book in a multi-language format in Asia stalled and are no longer possible. Instead, we are now looking forward to preparing and printing an English edition for the public to purchase in the UK. We will have a 16,000-word introduction to explain to the reader how and why these Asian style paintings were created.

A change of location in April 2022 resulted in our proposed new office plans being discontinued. Consequently, hiring storage unit facilities proved to be significantly cheaper and although more convenient, access to our books and other equipment is available.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2022

Financial Report

In 2022 £12,419 was spent on the provision of educational services. Donations totalling £9,077 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £21,258.

Final Remarks: In closing I wish to express my warm appreciation to friends in the UK who continue to encourage and support us. I also thank my fellow trustees for their help and guidance as Covid restrictions in 2022 have meant we now depend on communicating electronically rather than face to face.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund) for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....*E. M. Robson*..... Date *22-09-23*
Mrs Elaine Margaret Robson
Chairman

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

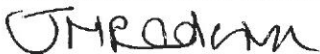
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date 22/09/2023

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Notes	2022 £	2021 £
Income and endowments from:			
Donations and legacies		9,077	5,623
<i>Investment income</i>	3	24,219	36,103
		<hr/>	<hr/>
Total incoming resources		33,296	41,726
		<hr/>	<hr/>
Expenditure on:			
Raising Funds		2,961	15,819
Charitable activities	4	12,419	10,872
		<hr/>	<hr/>
Total expenditure		15,380	26,691
		<hr/>	<hr/>
Net income and net movement in funds for the year		17,916	15,035
		<hr/>	<hr/>
Balances brought forward			
At 1 January 2022		167,088	152,053
		<hr/>	<hr/>
Balances carried forward			
at 31 December 2022	12	185,004	167,088
		<hr/> <hr/>	<hr/> <hr/>

All movements in the year are in unrestricted funds

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)

BALANCE SHEET
as at 31 December 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investment property	8		126,004		126,004
Office Equipment	9		1,088		399
			<hr/>		<hr/>
			127,092		126,403
CURRENT ASSETS					
Debtors	10	2,529		4,337	
Cash at bank and in hand		57,373		38,638	
			<hr/>	<hr/>	
		59,902		42,975	
CREDITORS: Amounts falling due within one year					
	11	(1,990)		(2,290)	
			<hr/>	<hr/>	
NET CURRENT ASSETS			57,912		40,685
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<hr/>	<hr/>	
			185,004		167,088
FUNDS					
General – Unrestricted	12		181,611		163,695
– Designated	12		3,393		3,393
			<hr/>	<hr/>	
TOTAL FUNDS			185,004		167,088
			<hr/>	<hr/>	

For the year ending 31 December 2022 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:



 Mrs Elaine Margaret Robson – DIRECTOR

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

(e) Grants receivable

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) Fund accounting

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Resources expended

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) Fixed Assets and Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

	2022	2021
	£	£
Independent Examiners fee	584	522

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	1	1
Rental income	24,218	36,102
	<u>24,219</u>	<u>36,103</u>

4. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Provision of Education Services	Governance	2022	2021
		£	£	£	£
Costs Directly allocated to charitable activities					
Translation and editing	Direct	9,116	-	9,116	8,469
Bank charges	Direct	48	-	48	48
Office expenses	Direct	2,310	-	2,310	2,196
Accommodation and travel	Direct	-	-	-	(363)
Depreciation	Direct	361	-	361	-
Independent Examiners fee	Direct	-	584	584	522
		<u>11,835</u>	<u>584</u>	<u>12,419</u>	<u>10,872</u>

5. WAGES AND SALARIES

No Trustee received any remuneration or reimbursement of expenses during the year ending 31 December 2022 (2021: also Nil)

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES

	2021	2020
	Total	Total
	£	£
INCOME		
Donations and legacies	5,623	4,130
Investment income	36,103	41,402
	<hr/>	<hr/>
TOTAL INCOME	41,726	45,532
	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE		
Raising funds	15,819	28,879
Charitable activities	10,872	7,022
	<hr/>	<hr/>
TOTAL EXPENDITURE	26,691	35,901
	<hr/> <hr/>	<hr/> <hr/>
Net income and net movement in funds for the year	15,035	9,631
	<hr/>	<hr/>
Balances brought forward at 1 January 2021	152,053	142,422
	<hr/>	<hr/>
Balances carried forward at 31 December 2021	167,088	152,053
	<hr/> <hr/>	<hr/> <hr/>

8. INVESTMENT PROPERTY

	Investment	Total
	Property	£
	£	£
COST		
Brought forward at 1 January 2022	126,004	126,004
	<hr/>	<hr/>
Carried forward at 31 December 2022	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 December 2022	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	126,004	126,004
	<hr/> <hr/>	<hr/> <hr/>

Investment properties

The investment properties were not subject to valuation at 31 December 2022. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable them to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2022 and have agreed there has been no significant change in the market value of this property at this time. This will be reviewed again on 31 December 2023.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

9. FIXED ASSETS

	Office Equipment £	Total £
COST		
Brought Forward at 1 January 2022	399	399
Additions	1,050	1,050
Carried Forward at 31 December 2022	<u>1,449</u>	<u>1,449</u>
DEPRECIATION		
Brought forward at 1 January 2022	-	-
Charge for the year	361	361
Carried Forward at 31 December 2022	<u>361</u>	<u>361</u>
NET BOOK VALUE		
At 31 December 2022	<u>1,088</u>	<u>1,088</u>
At 31 December 2021	<u>399</u>	<u>399</u>

10. DEBTORS

	2022 £	2021 £
Other debtors	2,200	3,505
Prepayments	329	832
	<u>2,529</u>	<u>4,337</u>

All debtors are due within one year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	1,990	2,290
	<u>1,990</u>	<u>2,290</u>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

12. MOVEMENT IN FUNDS

	At 1 Jan 2022	Income	Expenditure	Transfers In/(out)	At 31 Dec 2022
	£	£	£	£	£
Unrestricted funds	163,695	33,296	(15,380)	-	181,611
Designated funds	3,393	-	-	-	3,393
	<u>167,088</u>	<u>33,296</u>	<u>(15,380)</u>	<u>-</u>	<u>185,004</u>

Prior year comparative

	At 1 Jan2021	Income	Expenditure	Transfers In/(out)	At 31 Dec 2021
	£	£	£	£	£
Unrestricted funds	148,660	41,726	(26,691)	-	163,695
Designated funds	3,393	-	-	-	3,393
	<u>152,053</u>	<u>41,726</u>	<u>(26,691)</u>	<u>-</u>	<u>167,088</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2022

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	127,092	57,912	185,004
	<u>127,092</u>	<u>57,912</u>	<u>185,004</u>

At 31 December 2021

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,403	40,685	167,088
	<u>126,403</u>	<u>40,685</u>	<u>167,088</u>

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £21,258 (2021: £20,283).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales - Charity number 1079677

Accounts

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND**
(A company limited by guarantee)

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

Contents	Page
Legal and administrative information	1
Trustees' report and annual review	2
Report of the accountant	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Himalayan Literacy and Education Support Fund is a company limited by guarantee No. 03863079 and its Memorandum and Articles of Association are the governing document. It is also a Registered Charity No. 1079677.

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law.

The directors as at 31 December 2021 were as follows:

Dr Elaine Margaret Robson (Chairman)
Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies

Registered office:

Flat 13 David Thomas House
Effinglane Road
Bristol

Accountants:

W J James and Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers:

Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number:

3863079 (England and Wales)

Registered charity number:

1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2021

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2021. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

Himalayan Literacy and Education Support Fund (HIMLIT) is a company limited by guarantee. It was incorporated on 21 October 1999 and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 2 March 2000.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Objectives and Activities

The object of the Charity are: -

(a) to advance education particularly (though not by way of limitation) within the field of the minority religions of Tibet and neighbouring regions in such parts of the world as the directors of the charity ("the trustees) may from time to time think fit:

(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Himalayan Literacy and Education Support fund's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman's Report

During the Covid year of 2021, we continued to focus on translating in vernacular language. We want new literates, and less educated readers, to understand and enjoy what they read. Many hours have been spent checking and improving our earlier translations during 2021. And positive reports have been received from readers abroad.

Further printing of the Art Book was put on hold as printing in Asia proved to be impractical. Similarly overseas travel and gatherings were not possible due to Covid restrictions.

New tenants moved into HMLIT's small property in Swindon at the end of 2020. They are key workers from Nigeria. The income which is generated from the property is particularly helpful.

2021 was a challenging year for many charities in the UK, including ourselves. But we hope that new opportunities for publishing will open in the UK and overseas in 2022.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2021

In closing I wish to express my warm appreciation to my fellow trustees and to friends and supporters in the UK who continue to support us.

Financial Report

In 2021 £10,872 was spent on the provision of educational services. Donations totalling £5,623 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £20,283.

Final Remarks

Although the 2021 report is brief due to the pandemic, nevertheless encouraging progress has been made. In closing I wish to express warm appreciation to my fellow Trustees.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....)

For the year ended 31 December 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund) for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


..... Date 24/09/2022.
Mrs Elaine Margaret Robson
Chairman

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

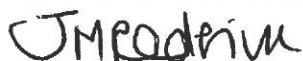
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date... 24/09/2022

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	Notes	2021 £	2020 £
Income and endowments from:			
Donations and legacies		5,623	4,130
<i>Investment income</i>	3	36,103	41,402
		<hr/>	<hr/>
Total incoming resources		41,726	45,532
		<hr/>	<hr/>
Expenditure on:			
Raising Funds		15,819	28,879
Charitable activities	4	10,872	7,022
		<hr/>	<hr/>
Total expenditure		26,691	35,901
		<hr/>	<hr/>
Net income and net movement in funds for the year		15,035	9,631
		<hr/>	<hr/>
Balances brought forward			
At 1 January 2021		152,053	142,422
		<hr/>	<hr/>
Balances carried forward			
at 31 December 2021	12	167,088	152,053
		<hr/> <hr/>	<hr/> <hr/>

All movements in the year are in unrestricted funds

**HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)**

**BALANCE SHEET
as at 31 December 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investment property	8		126,004		126,004
Office Equipment	9		399		399
			<u>126,403</u>		<u>126,403</u>
CURRENT ASSETS					
Debtors	10	4,337		4,008	
Cash at bank and in hand		38,638		25,109	
			<u>42,975</u>	<u>29,117</u>	
CREDITORS: Amounts falling due within one year	11	(2,290)		(3,467)	
NET CURRENT ASSETS			<u>40,685</u>	<u>25,650</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,088</u>	<u>152,053</u>	
FUNDS					
General – Unrestricted	12		163,695		148,660
– Designated	12		3,393		3,393
TOTAL FUNDS			<u>167,088</u>	<u>152,053</u>	

For the year ending 31 December 2021 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

E. M. Robson
Mrs Elaine Margaret Robson – DIRECTOR

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

(e) Grants receivable

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) Fund accounting

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Resources expended

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) Fixed Assets and Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

	2021	2020
	£	£
Independent Examiners fee	522	520

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	1	1
Rental income	36,102	41,401
	<u>36,103</u>	<u>41,402</u>

4. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Provision of Education Services £	Governance £	2021 £	2020 £
Costs Directly allocated to charitable activities					
Translation and editing	Direct	8,469	-	8,469	4,702
Bank charges	Direct	48	-	48	19
Office expenses	Direct	2,196	-	2,196	1,781
Accommodation and travel	Direct	(363)	-	(363)	-
Independent Examiners fee	Direct	-	522	522	520
		<u>10,350</u>	<u>522</u>	<u>10,872</u>	<u>7,022</u>

5. WAGES AND SALARIES

No Trustee received any remuneration and one Trustees received £ Nil (2020: Nil) for reimbursement of expenses during the year ending 31 December 2021.

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES

	2020 Total £	2019 Total £
INCOME		
Donations and legacies	4,130	4,190
Investment income	41,402	37,849
TOTAL INCOME	<u>45,532</u>	<u>42,039</u>
EXPENDITURE		
Raising funds	28,879	10,946
Charitable activities	7,022	11,578
TOTAL EXPENDITURE	<u>35,901</u>	<u>22,524</u>
Net income and net movement in funds for the year	<u>9,631</u>	<u>19,515</u>
Balances brought forward at 1 January 2020	<u>142,422</u>	<u>122,907</u>
Balances carried forward at 31 December 2020	<u>152,053</u>	<u>142,422</u>

8. INVESTMENT PROPERTY

	Investment Property £	Total £
COST		
Brought forward at 1 January 2021	126,004	126,004
Carried forward at 31 December 2021	<u>126,004</u>	<u>126,004</u>
NET BOOK VALUE		
At 31 December 2021	<u>126,004</u>	<u>126,004</u>
At 31 December 2020	<u>126,004</u>	<u>126,004</u>

Investment properties

The investment properties were subject to valuation at 31 December 2021. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable them to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2021 and have agreed the current value of £130,000 reflects the market value of this property at this time. This will be reviewed again on 31 December 2022.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

9. FIXED ASSETS

	Office Equipment £	Total £
COST		
Brought Forward at 1 January 2021	399	399
	<hr/>	<hr/>
Carried Forward at 31 December 2021	399	399
	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION		
Brought forward at 1 January 2021		
Charge for the year	-	-
	<hr/>	<hr/>
Carried Forward at 31 December 2021	-	-
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 December 2021	399	399
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	399	399
	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS

	2021 £	2020 £
Other debtors	3,505	3,380
Prepayments	832	628
	<hr/>	<hr/>
	4,337	4,008
	<hr/> <hr/>	<hr/> <hr/>

All debtors are due within one year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	2,290	3,467
	<hr/>	<hr/>
	2,290	3,467
	<hr/> <hr/>	<hr/> <hr/>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

12. MOVEMENT IN FUNDS

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers In/(out) £	At 31 Dec 2021 £
Unrestricted funds	148,660	41,726	(26,691)	-	163,695
Designated funds	3,393	-	-	-	3,393
	<u>152,053</u>	<u>41,726</u>	<u>(26,691)</u>	<u>-</u>	<u>167,088</u>
Prior year comparative					
	At 1 Jan2020 £	Income £	Expenditure £	Transfers In/(out) £	At 31 Dec 2020 £
Unrestricted funds	139,029	45,532	(35,901)	-	148,660
Designated funds	3,393	-	-	-	3,393
	<u>142,422</u>	<u>45,532</u>	<u>(35,901)</u>	<u>-</u>	<u>152,053</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2021

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,403	40,685	167,088
	<u>126,403</u>	<u>40,685</u>	<u>167,088</u>

At 31 December 2020

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,403	25,650	152,053
	<u>126,403</u>	<u>25,650</u>	<u>152,053</u>

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £20,283 (2020: £12,523).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

England & Wales - Charity number 1079677

Accounts

Company No. 03863079
Charity No. 1079677

**HIMALAYAN LITERACY AND EDUCATION
SUPPORT FUND**
(A company limited by guarantee)

ANNUAL REVIEW AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

Contents	Page
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Trustees' report and annual review	2
Report of the accountant	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Himalayan Literacy and Education Support Fund is a company limited by guarantee No. 03863079 and its Memorandum and Articles of Association are the governing document. It is also a Registered Charity No. 1079677.

Directors and Trustees

The directors of the charitable company (“the charity”) are its trustees for the purpose of charity law.

The directors as at 31 December 2020 were as follows:

Dr Elaine Margaret Robson (Chairman)
Dr Stephen Mark Robson
Mrs Katharine Sylvia Davies

Registered office: 14 Sommerville House
Cricket Lane
Bristol

Accountants: W J James and Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers: Leeds Building Society
105 Albion Street
Leeds

Barclays Bank Plc
Bristol Clifton Queens Road
Leicestershire

Company number: 3863079 (England and Wales)

Registered charity number: 1079677

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2020

The Trustees, who are also Directors of the charity for the purpose of Companies Act 2006, have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2020. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP).

Structure, Governance and Management

Himalayan Literacy and Education Support Fund is a company limited by guarantee. It was incorporated on 21 October 1999 and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 2 March 2000.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Objectives and Activities

The object of the Charity are: -

(a) to advance education particularly (though not by way of limitation) within the field of the minority religions of Tibet and neighbouring regions in such parts of the world as the directors of the charity ("the trustees) may from time to time think fit:

(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Tibet, the surrounding regions and in such other parts of the world as the trustees may from time to time think fit.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Himalayan Literacy and Education Support fund's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

Chairman's Report

The year 2020 will be remembered as the year of lockdown due to the Covid19 virus. This curtailed many of the activities HIMLIT had planned for the year ahead. But like many other organisations and charities in the UK, we tried to adapt to the new situation.

Travel

Bookings made on Cathay Pacific, through a reputable travel company, to attend a conference in Hong Kong and a series of meetings in New Zealand had to be cancelled. It was a relief when the airline was able to refund the cost of the tickets nine months later.

Tenants

Despite so many people in the UK losing their jobs, we were grateful to the tenants (whose rental payments fund many of our activities) remained either employed or furloughed. This meant that our income throughout 2020 has remained relatively stable. But the oversight of the properties had to be done from a distance. The chairman had to shield and as travel on public transport was inadvisable, the tenants

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES

For the year ended 31 December 2020

helped us. When essential repairs or servicing had to be done one tenant remained in the property to supervise the work.

Conferences

The Spring conference in Hong Kong on '*Rapid Religious Change*' was postponed until later in the year. The Chairman had the Art Book revamped and the title was made more pertinent for Chinese readers i.e. '*The Sinicization of Biblical Art*'. She presented an illustrated paper via Zoom at the end of October 2020. But the conference which was scheduled to be hosted in Beijing has been provisionally rescheduled for October 2023.

Translation Checking

The pandemic did not slow down the ongoing checking and improvement of manuscripts whose initial drafts took place some years earlier. It was encouraging when a number of these were made available to readers to read via a new website hosted by Lively Designs in Bristol.

Financial Report

In 2020 £7,011 was spent on the provision of educational services. Donations totalling £4,130 were gratefully received from friends of HIMLIT. And income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £12,522.

Final Remarks

Although the 2020 report is brief due to the pandemic, nevertheless encouraging progress has been made. In closing I wish to express warm appreciation to my fellow Trustees.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

REPORT OF THE DIRECTORS AND TRUSTEES (Continued.....) For the year ended 31 December 2020

Statement of Trustees' Responsibilities

The trustees (who are also directors of Himalayan Literacy and Education Support Fund) for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Company law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs Elaine Margaret Robson
Chairman

Date 25/09/2021

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


J M Roderick, BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Date... 25/10/2021.....

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	2020 £	2019 £
Income and endowments from:			
Donations and legacies		4,130	4,190
<i>Investment income</i>	3	41,402	37,849
Total incoming resources		<u>45,532</u>	<u>42,039</u>
Expenditure on:			
Raising Funds		28,879	10,946
Charitable activities	4	7,022	11,578
Total expenditure		<u>35,901</u>	<u>22,524</u>
Net income and net movement in funds for the year		<u>9,631</u>	<u>19,515</u>
Balances brought forward			
At 1 January 2020		142,422	122,907
Balances carried forward at 31 December 2020	12	<u>152,053</u>	<u>142,422</u>

All movements in the year are in unrestricted funds

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND
(REGISTERED NUMBER: 03863079)

BALANCE SHEET
as at 31 December 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Investment property	8		126,004		126,004
Office Equipment	9		399		399
			<hr/>		<hr/>
			126,403		126,403
CURRENT ASSETS					
Debtors	10	4,008		3,067	
Cash at bank and in hand		25,109		15,860	
			<hr/>	<hr/>	
			29,117	18,927	
CREDITORS: Amounts falling due within one year	11	(3,467)		(2,908)	
NET CURRENT ASSETS			<hr/>	<hr/>	
			25,650		16,019
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>	<hr/>	
			152,053		142,422
			<hr/>	<hr/>	
FUNDS					
General – Unrestricted	12		148,660		139,029
– Designated	12		3,393		3,393
TOTAL FUNDS			<hr/>	<hr/>	
			152,053		142,422
			<hr/>	<hr/>	

For the year ending 31 December 2020 the company was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:



 Mrs Elaine Margaret Robson =DIRECTOR

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

Himalayan Literacy and Education Support Fund is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated though Update Bulleting 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practise as it applies from 1 January 2015.

The charity has applied Update Bulleting 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(c) Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

(d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

(e) Grants receivable

- (i) Revenue grants are credited to the income and expenditure account on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which the expenditure is incurred.
- (ii) Capital grants are matched with the relevant expenditure as and when incurred. Until the expenditure is incurred, the grants are carried forward.

(f) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

(i) Fund accounting

Funds held by the charitable company are either:-

- *Unrestricted general funds* – these are the funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Resources expended

Costs are apportioned to activities as considered appropriate, and the method of apportionment is stated in note 4.

(k) Fixed Assets and Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment – 25% Straight line basis

Fixed Assets costing more than £300 have been capitalised at cost.

2. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-

	2020	2019
	£	£
Independent Examiners fee	520	492
	<hr/>	<hr/>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	1	26
Rental income	41,401	37,823
	<u>41,402</u>	<u>37,849</u>

4. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Provision of Education Services £	Governance £	2020 £	2019 £
Costs Directly allocated to charitable activities					
Translation and editing	Direct	4,702	-	4,702	2,641
Bank charges	Direct	19	-	19	71
Office expenses	Direct	1,781	-	1,781	1,834
Accommodation and travel	Direct	-	-	-	6,540
Independent Examiners fee	Direct	-	520	520	492
		<u>6,502</u>	<u>520</u>	<u>7,022</u>	<u>11,578</u>

5. WAGES AND SALARIES

No Trustee received any remuneration and one Trustees received £Nil (2019: £96) for reimbursement of expenses during the year ending 31 December 2020.

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY FIGURES

	2019 Total £	2018 Total £
INCOME		
Donations and legacies	4,190	6,095
Investment income	37,849	31,473
TOTAL INCOME	<u>42,039</u>	<u>37,568</u>
EXPENDITURE		
Raising funds	10,946	8,834
Charitable activities	11,578	13,655
TOTAL EXPENDITURE	<u>22,524</u>	<u>22,489</u>
Net income and net movement in funds for the year	<u>19,515</u>	<u>15,079</u>
Balances brought forward at 1 January 2019	<u>122,907</u>	<u>107,828</u>
Balances carried forward at 31 December 2019	<u>142,422</u>	<u>122,907</u>

8. INVESTMENT PROPERTY

	Investment Property £	Total £
COST		
Brought forward at 1 January 2020	126,004	126,004
Carried forward at 31 December 2020	<u>126,004</u>	<u>126,004</u>
NET BOOK VALUE		
At 31 December 2020	<u>126,004</u>	<u>126,004</u>
At 31 December 2021	<u>126,004</u>	<u>126,004</u>

Investment properties

The investment properties were subject to valuation at 31 December 2020. The Trustees consider that there is sufficient, independent industry data and commercial advice which is, specific to Swindon, to enable them to accurately account for the change in value of the property on an annual basis.

As such, the Trustees have reviewed the value of the properties at 31 December 2020 and have agreed the current value of £126,004 reflects the market value of this property at this time. This will be reviewed again on 31 December 2021.

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

9. FIXED ASSETS

	Office Equipment £	Total £
COST		
Brought Forward at 1 January 2020	399	399
Carried Forward at 31 December 2020	<u>399</u>	<u>399</u>
DEPRECIATION		
Brought forward at 1 January 2020		
Charge for the year	-	-
Carried Forward at 31 December 2020	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31 December 2020	<u>399</u>	<u>399</u>
At 31 December 2019	<u>399</u>	<u>399</u>

10. DEBTORS

	2020 £	2019 £
Other debtors	3,880	2,075
Prepayments	629	992
	<u>4,009</u>	<u>3,067</u>

All debtors are due within one year.

**11. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2020 £	2019 £
Accruals	3,467	2,908
	<u>3,467</u>	<u>2,908</u>

HIMALAYAN LITERACY AND EDUCATION SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

12. MOVEMENT IN FUNDS

	At 1 Jan 2020	Income	Expenditure	Transfers In/(out)	At 31 Dec 2020
	£	£	£	£	£
Unrestricted funds	139,029	45,532	(35,901)	-	148,660
Designated funds	3,393	-	-	-	3,393
	<u>142,422</u>	<u>45,532</u>	<u>(35,901)</u>	<u>-</u>	<u>152,053</u>

Prior year comparative

	At 1 Jan 2019	Income	Expenditure	Transfers In/(out)	At 31 Dec 2019
	£	£	£	£	£
Unrestricted funds	119,514	42,039	(22,524)	-	139,029
Designated funds	3,393	-	-	-	3,393
	<u>122,907</u>	<u>42,039</u>	<u>(22,524)</u>	<u>-</u>	<u>142,422</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2020

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,403	25,650	152,053
	<u>126,403</u>	<u>25,650</u>	<u>152,053</u>

At 31 December 2019

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	126,403	16,019	142,422
	<u>126,403</u>	<u>16,019</u>	<u>142,422</u>

14. RELATED PARTY TRANSACTIONS

Income generated from the chairman's voluntary rental management activities (less the cost of repairs) totalled £12,522 (2019: £26,877).

15. SHARE CAPITAL

The charitable company does not have a share capital, being limited by guarantee.