

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Unaudited financial statements**  
**31 March 2023**  
**Company Registration Number 03783671**

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Financial statements**  
**Year ended 31 March 2023**

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**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Trustees' annual report (incorporating the director's report)**

**Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**Reference and administrative details**

<b>Registered charity name</b>	The Abbey Access Centre
<b>Charity registration number</b>	1079642
<b>Company registration number</b>	03783671
<b>Principal office and registered office</b>	The Abbey Access Centre Arboretum Lodge Monks Road Lincoln LN2 5HU

**The trustees**

F Smith	
S Donnor	
M J Holliday	
N K Pettit	
H F F Kok	
J Loffhagen	(Appointed 13 June 2022)

<b>Company secretary</b>	G Dunn
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<b>Independent examiner</b>	Tom Darby FCCA 7 Spring Gardens Gainsborough
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**Structure, governance and management**

**Governing document**

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2023**

##### **Structure, governance and management *(continued)***

###### **Recruitment and appointment of Trustees**

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

###### **Trustee induction and Training**

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

###### **Risk Management**

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2023**

#### **Structure, governance and management *(continued)***

##### **Organisation**

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

##### **Objectives and activities**

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

##### **Achievements and performance**

There have been a range of key projects undertaken throughout the year:

##### **CLIP/ Career Net**

CLIP has provided funding for the Career Net project. This project supported 16-24 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training. This contract ended in March 2023. Clip has also provided a small amount of funding for 16-18 year olds under the Flare Study Programme project.

##### **Building Better Opportunities (BBO)**

The Centre has held 2 BBO Contracts via Voluntary Centre Services and Grantham College. These projects support those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment. Both contracts came to an end in 2023.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2023**

##### **Achievements and performance *(continued)***

###### **People plus - Skills for the Unemployed**

The Centre has held this contract since 2017. PeoplePlus has provided funding under the stream of Skills for the Unemployed (SSU). Learners undertake a programme of support to help them get back into employment. Learners have studied Construction, Catering and general employability studies. This contract ended in March 2023.

**Lincolnshire County Council** funded the Community Learning Programme and some qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club and Barista Training. Lincolnshire County Council have also supported us with a Traineeship contract for those 19-24.

**Lincolnshire County Council Multiply contact** has funded bespoke maths activities for learners. We have delivered Cooking on a budget and Airfryer/ Slow Cooker courses under this funding over the last year.

###### **Lottery Funding- Awards for All**

The Awards for All funding specifically supported the engagement of a Counsellor to support learners and staff having mental health difficulties. This funding is restricted in terms of its expenditure.

###### **Youth Futures Foundation**

A project to improve the Pathway into Construction was won and delivery began in August 2021. The contract is for 2 years. This funds learners to go through a staged progression into the Construction industry. This contract is due to end in October 2023.

###### **Better Together Project**

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

###### **Enable**

Enable have provided the centre with 2 funding streams - AEB and Traineeships for 16-18. This has enabled us to support 16-18 year olds in the NEET group to gain skills and qualifications and 70 hours of work experience, along with improved maths and English.

###### **Community Renewal Fund**

The CRF project has been a large project that we have managed across 9 partners. Abbey Access Training was the lead partner and manager of the project. The Centre received funding to support 50 learners to achieve an NVQ in Construction and 50 to gain an NVQ in Bakery. In addition, we have supported 40 individuals with an introduction to Heritage skills and training. A management fee for managing the project has provided additional income for the Centre this year. This contract ended in December 2022.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2023**

#### **Achievements and performance *(continued)***

##### **Lincs Community Foundation**

Lincolnshire Community Foundation provided additional funding for us to pay for the onsite counsellor and also to provide funding to help us feed the elderly and feed the children at the local school. This was due to the school running out of funding.

##### **BNA**

The BNA charity have provided us with funding to buy bakery equipment for the delivery of our new Bakery training course.

##### **CITB**

The Construction Industry Training Board has provided us with a 3 year contract to fund the mentoring of our construction learners in the workplace. It has allowed us to provide ongoing support in the workplace for up to 6 months.

#### **Financial review**

##### **Investment powers**

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

##### **Plans for future periods**

##### **Funding for 2023/2024**

Our Lincolnshire County Council Community Learning funding has been increased this year to help us overcome some of the funding we have lost as ESF funding came to an end, Multiply funding and Qualification funding, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers and Awards for All. In addition, we have a healthy income from our Cafe and Commercial Short Course delivery.

##### **Small company provisions**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 20 December 2023 and signed on behalf of the board of trustees by:

G Dunn  
Charity Secretary

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Independent examiner's report to the trustees of The Abbey Access Centre**  
**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Independent examiner's report to the trustees of The Abbey Access Centre**  
*(continued)*

**Year ended 31 March 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough

20 December 2023

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	13,184	—	13,184	1,144
Charitable activities	5	255,887	582,239	838,126	857,119
Other trading activities	6	87,757	—	87,757	76,477
Investment income	7	62	—	62	3
<b>Total income</b>		<u>356,890</u>	<u>582,239</u>	<u>939,129</u>	<u>934,743</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	72,940	—	72,940	52,208
Expenditure on charitable activities	9,10	338,757	524,837	863,594	796,241
<b>Total expenditure</b>		<u>411,697</u>	<u>524,837</u>	<u>936,534</u>	<u>848,449</u>
<b>Net income and net movement in funds</b>		<u>(54,807)</u>	<u>57,402</u>	<u>2,595</u>	<u>86,294</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		236,825	14,882	251,707	165,413
<b>Total funds carried forward</b>		<u>182,018</u>	<u>72,284</u>	<u>254,302</u>	<u>251,707</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial position**  
**31 March 2023**

	Note	£	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	95,510	91,749
<b>Current assets</b>			
Stocks	16	4,215	2,308
Debtors	17	64,736	16,539
Cash at bank and in hand		140,200	203,708
		209,151	222,555
<b>Creditors: amounts falling due within one year</b>	18	22,205	24,935
<b>Net current assets</b>		186,946	197,620
<b>Total assets less current liabilities</b>		282,456	289,369
<b>Creditors: amounts falling due after more than one year</b>	19	28,154	37,662
<b>Net assets</b>		254,302	251,707
<b>Funds of the charity</b>			
Restricted funds		72,284	14,882
Unrestricted funds		182,018	236,825
<b>Total charity funds</b>	21	254,302	251,707

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 12 to 21 form part of these financial statements.

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

F Smith  
Trustee

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of cash flows**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net income	2,595	86,294
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,018	12,857
Dividends, interest and rents from investments	(62)	(3)
Interest payable and similar charges	2,040	2,054
Accrued expenses	216	264
<i>Changes in:</i>		
Stocks	(1,907)	(1,082)
Trade and other debtors	(48,197)	75,393
Trade and other creditors	(2,946)	1,426
Cash generated from operations	(34,243)	177,203
Interest paid	(2,040)	(2,054)
Net cash (used in)/from operating activities	<u>(36,283)</u>	<u>175,149</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	62	3
Purchase of tangible assets	(17,779)	(36,668)
Proceeds from sale of tangible assets	—	649
Net cash used in investing activities	<u>(17,717)</u>	<u>(36,016)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(9,508)	(2,337)
Net cash used in financing activities	<u>(9,508)</u>	<u>(2,337)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(63,508)	136,796
<b>Cash and cash equivalents at beginning of year</b>	<u>203,708</u>	<u>66,912</u>
<b>Cash and cash equivalents at end of year</b>	<u>140,200</u>	<u>203,708</u>

The notes on pages 12 to 21 form part of these financial statements.

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Notes to the financial statements**  
**Year ended 31 March 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2023**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**The Abbey Access Centre  
Company Limited by Guarantee**

**Notes to the financial statements *(continued)***

**Year ended 31 March 2023**

**3. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.



**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2023**

**4. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	13,184	<u>13,184</u>	<u>1,144</u>	<u>1,144</u>

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Course fee income	25,621	—	25,621
Room hire	145	—	145
Awards for all	—	9,980	9,980
CLIP	93,589	—	93,589
DWP Kickstart	—	29,005	29,005
Enable	—	21,431	21,431
Youth Futures Foundation	—	201,600	201,600
Better Together Project	—	25,454	25,454
PeoplePlus	40,124	—	40,124
BBO	73,251	—	73,251
Community Renewal Fund	—	80,855	80,855
Lincolnshire County Council	—	155,414	155,414
Traineeship grant	—	—	—
CITB	12,315	—	12,315
Lincs Community Foundation	7,150	—	7,150
BNA	—	58,500	58,500
LPFT	—	—	—
BGU	—	—	—
Miscellaneous	3,692	—	3,692
	<u>255,887</u>	<u>582,239</u>	<u>838,126</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2023**

**5. Charitable activities (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Course fee income	8,350	—	8,350
Room hire	—	—	—
Awards for all	—	9,980	9,980
CLIP	65,084	—	65,084
DWP Kickstart	—	142,769	142,769
Enable	—	6,873	6,873
Youth Futures Foundation	—	158,000	158,000
Better Together Project	—	26,463	26,463
PeoplePlus	122,439	—	122,439
BBO	78,312	—	78,312
Community Renewal Fund	—	138,753	138,753
Lincolnshire County Council	—	74,778	74,778
Traineeship grant	10,000	—	10,000
CITB	—	—	—
Lincs Community Foundation	—	—	—
BNA	—	—	—
LPFT	7,490	—	7,490
BGU	6,385	—	6,385
Miscellaneous	1,443	—	1,443
	<u>299,503</u>	<u>557,616</u>	<u>857,119</u>

**6. Other trading activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Cafe	<u>87,757</u>	<u>87,757</u>	<u>76,477</u>	<u>76,477</u>

**7. Investment income**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	<u>62</u>	<u>62</u>	<u>3</u>	<u>3</u>

**8. Costs of other trading activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Primary purpose trading - cafe costs	<u>72,940</u>	<u>72,940</u>	<u>52,208</u>	<u>52,208</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2023**

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Educational Community	334,653	524,837	859,490
Support costs	4,104	—	4,104
	<u>338,757</u>	<u>524,837</u>	<u>863,594</u>
	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Educational Community	208,225	584,218	792,443
Support costs	3,798	—	3,798
	<u>212,023</u>	<u>584,218</u>	<u>796,241</u>

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	<b>Total funds 2023 £</b>	<b>Total fund 2022 £</b>
Educational Community	859,490	—	859,490	792,443
Governance costs	—	4,104	4,104	3,798
	<u>859,490</u>	<u>4,104</u>	<u>863,594</u>	<u>796,241</u>

**11. Funds received as agent**

During the year the charity received the following amounts as an agent acting on behalf of other entities:

	Balance held at 1 April 2022 £	Amount received £	Amount paid out £	Balance held at 31 March 2023 £
Community Renewal Fund	48,750	95,411	143,621	—
DWP Kickstart	—	19,511	19,511	—
Total	<u>48,750</u>	<u>114,922</u>	<u>163,132</u>	<u>—</u>

	Balance held at 1 April 2021 £	Amount received £	Amount paid out £	Balance held at 31 March 2022 £
Community Renewal Fund	—	387,352	338,602	48,750
DWP Kickstart	—	54,967	54,967	—
Total	<u>—</u>	<u>442,319</u>	<u>393,569</u>	<u>48,750</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2023**

**12. Net income**

Net income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<u>14,018</u>	<u>12,857</u>

**13. Staff costs**

The average number of persons employed by the charity during the year amounted to 26 (2022: 32).

The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	<b>No</b>	No
Direct charitable employees	<u>26</u>	<u>32</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	475,604	470,358
Social security costs	30,414	25,789
Employer contributions to pension plans	<u>8,039</u>	<u>6,924</u>
	<u>514,057</u>	<u>503,071</u>

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

**15. Tangible fixed assets**

	Land and buildings	Fixtures and fittings	Equipment	<b>Total</b>
<b>Cost</b>				
At 1 April 2022	50,517	44,923	31,713	127,153
Additions	<u>688</u>	<u>12,058</u>	<u>5,033</u>	<u>17,779</u>
<b>At 31 March 2023</b>	<u>51,205</u>	<u>56,981</u>	<u>36,746</u>	<u>144,932</u>
<b>Depreciation</b>				
At 1 April 2022	3,932	20,882	10,590	35,404
Charge for the year	<u>1,016</u>	<u>4,722</u>	<u>8,280</u>	<u>14,018</u>
<b>At 31 March 2023</b>	<u>4,948</u>	<u>25,604</u>	<u>18,870</u>	<u>49,422</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>46,257</u>	<u>31,377</u>	<u>17,876</u>	<u>95,510</u>
At 31 March 2022	<u>46,585</u>	<u>24,041</u>	<u>21,123</u>	<u>91,749</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2023**

**16. Stocks**

	<b>2023</b>	<b>2022</b>
	£	£
Raw materials and consumables	<u>4,215</u>	<u>2,308</u>

**17. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	<u>64,736</u>	<u>16,539</u>

**18. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts	10,001	10,001
Accruals and deferred income	2,460	2,244
Social security and other taxes	9,202	8,583
Other creditors	542	4,107
	<u>22,205</u>	<u>24,935</u>

**19. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts	<u>28,154</u>	<u>37,662</u>

**20. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £8,039 (2022: £6,924).

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2023**

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	236,825	356,890	(411,697)	182,018

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	123,929	377,127	(264,231)	236,825

**Restricted funds**

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Enable, LCC and YMCA Community Learning	—	176,845	(176,845)	—
Cafe improvements and equipment	14,882	—	(1,098)	13,784
Awards for all	—	9,980	(9,980)	—
John Dawber Trust	—	—	—	—
DWP Kickstart	—	29,005	(29,005)	—
Youth Futures Foundation	—	201,600	(201,600)	—
Better Together Project	—	25,454	(25,454)	—
Community Renewal Fund	—	80,855	(80,855)	—
BNA	—	58,500	—	58,500
	<u>14,882</u>	<u>582,239</u>	<u>(524,837)</u>	<u>72,284</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Enable, LCC and YMCA Community Learning	—	81,711	(81,711)	—
Cafe improvements and equipment	16,104	—	(1,222)	14,882
Awards for all	—	9,980	(9,980)	—
John Dawber Trust	3,000	—	(3,000)	—
DWP Kickstart	22,380	142,769	(165,149)	—
Youth Futures Foundation	—	158,000	(158,000)	—
Better Together Project	—	26,403	(26,403)	—
Community Renewal Fund	—	138,753	(138,753)	—
BNA	—	—	—	—
	<u>41,484</u>	<u>557,616</u>	<u>(584,218)</u>	<u>14,882</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2023**

**22. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Tangible fixed assets	81,726	13,784	95,510
Current assets	150,651	58,500	209,151
Creditors less than 1 year	(22,205)	—	(22,205)
Creditors greater than 1 year	(28,154)	—	(28,154)
<b>Net assets</b>	<u>182,018</u>	<u>72,284</u>	<u>254,302</u>

  

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Tangible fixed assets	76,866	14,882	91,748
Current assets	222,555	—	222,555
Creditors less than 1 year	(24,934)	—	(24,934)
Creditors greater than 1 year	(37,662)	—	(37,662)
<b>Net assets</b>	<u>236,825</u>	<u>14,882</u>	<u>251,707</u>

**23. Analysis of changes in net debt**

	At 1 Apr 2022 £	Cash flows £	<b>At 31 Mar 2023 £</b>
Cash at bank and in hand	203,708	(63,508)	140,200
Debt due within one year	(10,001)	—	(10,001)
Debt due after one year	(37,662)	9,508	(28,154)
	<u>156,045</u>	<u>(54,000)</u>	<u>102,045</u>

**The Abbey Access Centre  
Company Limited by Guarantee  
Management information  
Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**



**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Detailed statement of financial activities**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	13,184	1,144
	<u>          </u>	<u>          </u>
<b>Charitable activities</b>		
Course fee income	25,621	8,350
Room hire	145	–
Awards for all	9,980	9,980
CLIP	93,589	65,084
DWP Kickstart	29,005	142,769
Enable	21,431	6,873
Youth Futures Foundation	201,600	158,000
Better Together Project	25,454	26,463
PeoplePlus	40,124	122,439
BBO	73,251	78,312
Community Renewal Fund	80,855	138,753
Lincolnshire County Council	155,414	74,778
Traineeship grant	–	10,000
CITB	12,315	–
Lincs Community Foundation	7,150	–
BNA	58,500	–
LPFT	–	7,490
BGU	–	6,385
Miscellaneous	3,692	1,443
	<u>838,126</u>	<u>857,119</u>
<b>Other trading activities</b>		
Cafe	87,757	76,477
	<u>          </u>	<u>          </u>
<b>Investment income</b>		
Income from cash investments	62	3
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>939,129</u>	<u>934,743</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Detailed statement of financial activities** *(continued)*

**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Opening stock	2,308	1,226
Café purchases	74,847	53,290
Closing stock	(4,215)	(2,308)
	<u>72,940</u>	<u>52,208</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	475,604	470,358
Employer's NIC	30,414	25,789
Pension costs	8,039	6,924
Rent	15,465	15,145
Rates and water	59	579
Light and heat	10,461	7,061
Repairs and servicing	1,646	1,365
Insurance	4,628	3,676
Cleaning	3,347	2,065
Volunteer expenses	—	1,345
Hire of equipment	5,978	7,946
Travel costs	5,003	4,709
Legal and professional fees	41,598	37,880
Accountancy fees	4,104	3,798
Telephone	3,333	3,370
Printing, postage and stationery	9,890	8,030
Management & administration fees	61,000	58,400
Interest on bank loans and overdrafts	1,141	324
Bank charges	899	1,730
Repairs and renewals	8,820	22,884
Advertising	1,368	—
Computer supplies	11,085	11,831
Subscriptions	662	1,263
General expenses	1,887	2,819
Refreshments	924	225
Training costs	74,909	45,898
Exam fees	67,313	37,321
Depreciation	14,017	13,506
	<u>863,594</u>	<u>796,241</u>
 <b>Total expenditure</b>	 <u>936,534</u>	 <u>848,449</u>
 <b>Net income</b>	 <u>2,595</u>	 <u>86,294</u>