

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Unaudited financial statements**

**31 March 2022**

**Company Registration Number 03783671**  
**Charity Registration Number 1079642**

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Financial statements**  
**Year ended 31 March 2022**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 6</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9 to 10</b>
Statement of cash flows	<b>11</b>
Notes to the financial statements	<b>12 to 21</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>23 to 24</b>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Trustees' annual report (incorporating the director's report)**

**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**Reference and administrative details**

<b>Registered charity name</b>	The Abbey Access Centre
<b>Charity registration number</b>	1079642
<b>Company registration number</b>	03783671
<b>Principal office and registered office</b>	The Abbey Access Centre Arboretum Lodge Monks Road Lincoln LN2 5HU

**The trustees**

F Smith  
S Donnor  
M J Holliday  
N K Pettit  
L J Turner  
K Gibson  
H F F Kok  
J Loffhagen (Appointed 13 June 2022)

**Company secretary** G Dunn

**Independent examiner** Tom Darby FCCA  
7 Spring Gardens  
Gainsborough

**Structure, governance and management**

**Governing document**

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2022**

##### **Structure, governance and management *(continued)***

###### **Recruitment and appointment of Trustees**

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

###### **Trustee induction and Training**

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

###### **Risk Management**

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2022**

##### **Structure, governance and management *(continued)***

###### **Organisation**

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

###### **Objectives and activities**

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

###### **Achievements and performance**

There have been a range of key projects undertaken throughout the year:

###### **CLIP/ Career Net**

CLIP has provided funding for the Career Net project. This project supports 16-24 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training. Clip has also provided a small amount of funding for 16-18 year olds under the Flare Study Programme project.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2022**

##### **Achievements and performance *(continued)***

###### **Building Better Opportunities (BBO)**

The Centre holds 2 BBO Contracts via Voluntary Centre Services and Grantham College. These projects support those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment.

###### **People plus - Skills for the Unemployed**

The Centre has held this contract since 2017. PeoplePlus has provided funding under the stream of Skills for the Unemployed (SSU). Learners undertake a programme of support to help them get back into employment. Learners have studied Construction, Catering and general employability studies.

**Lincolnshire County Council** funded the Community Learning Programme and some qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club and Barista Training. Lincolnshire County Council have also supported us with a Traineeship contract for those 19-24.

###### **Lottery Funding- Awards for All**

The Awards for All funding specifically supported the engagement of a Counsellor to support learners and staff having mental health difficulties. This funding is restricted in terms of its expenditure.

###### **Youth Futures Foundation**

A project to improve the Pathway into Construction was won and delivery began in August 2021. The contract is for 2 years. This funds learners to go through a staged progression into the Construction industry.

###### **DWP Kickstart**

The Centre has engaged with the Kickstart programme to support young people 16-24 who are unemployed. We have operated as a Gateway, supporting internal Kickstarters and external placements. Our internal learners/employees have worked in our Café, Reception, Administration and Teaching Assistant roles. A wide ranging training and development programme has been delivered to each individual to ensure they leave us in a sustained position.

###### **Better Together Project**

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

## **The Abbey Access Centre**

### **Company Limited by Guarantee**

#### **Trustees' annual report (incorporating the director's report) *(continued)***

#### **Year ended 31 March 2022**

##### **Achievements and performance *(continued)***

###### **Enable**

Enable have provided the centre with 2 funding streams - AEB and Traineeships for 16-18. This has enabled us to support 16-18 year olds in the NEET group to gain skills and qualifications and 70 hours of work experience, along with improved maths and English.

###### **Community Renewal Fund**

The CRF project has been a large project that we have managed across 9 partners. Abbey Access Training was the lead partner and manager of the project. The Centre received funding to support 50 learners to achieve an NVQ in Construction and 50 to gain an NVQ in Bakery. In addition, we have supported 40 individuals with an introduction to Heritage skills and training. A management fee for managing the project has provided additional income for the Centre this year.

###### **Traineeship Grant**

This grant has been achieved as a progression payment for those Traineeship learners who have worked in the Arboretum Café.

###### **Lincs Community Foundation**

Lincolnshire Community Foundation provided additional funding for us to pay for the onsite counsellor and also to provide funding to help us feed the elderly and feed the children at the local school. This was due to the school running out of funding.

###### **LPFT**

This funding was to deliver mental health programmes that complimented the counselling support we offer. We have established a health walk every week and craft classes to encourage those struggling to come out of the house and rebuild their connection with society.

###### **BGU**

BGU provided funding for 80 individuals to receive a supported programme of learning that helped them address their barriers and move into employment.

##### **Financial review**

###### **Investment powers**

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

###### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Trustees' annual report (incorporating the director's report) *(continued)***

**Year ended 31 March 2022**

**Plans for future periods**

Funding for 2022/2023 is secured via CLIP Career Net, Peopleplus SSU, Lincolnshire County Council Community Learning funding, Multiply funding and Qualification funding, 2 BBO Contracts, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers, Shine Mental Health Funding and Awards for All. In addition we have a healthy income from our Cafe and Commercial Short Course delivery.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 16 December 2022 and signed on behalf of the board of trustees by:

G Dunn  
Charity Secretary



**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Independent examiner's report to the trustees of The Abbey Access Centre**  
**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	1,144	—	1,144	77,173
Charitable activities	5	299,503	557,616	857,119	382,902
Other trading activities	6	76,477	—	76,477	30,512
Investment income	7	3	—	3	35
<b>Total income</b>		<u>377,127</u>	<u>557,616</u>	<u>934,743</u>	<u>490,622</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	52,208	—	52,208	17,540
Expenditure on charitable activities	9,10	212,023	584,218	796,241	472,429
<b>Total expenditure</b>		<u>264,231</u>	<u>584,218</u>	<u>848,449</u>	<u>489,969</u>
<b>Net income and net movement in funds</b>		<u>112,896</u>	<u>(26,602)</u>	<u>86,294</u>	<u>653</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		123,929	41,484	165,413	164,760
<b>Total funds carried forward</b>		<u>236,825</u>	<u>14,882</u>	<u>251,707</u>	<u>165,413</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial position**  
**31 March 2022**

	Note	£	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	91,749	68,587
<b>Current assets</b>			
Stocks	16	2,308	1,226
Debtors	17	16,539	91,932
Cash at bank and in hand		203,708	66,912
		<u>222,555</u>	<u>160,070</u>
<b>Creditors: amounts falling due within one year</b>	18	24,935	13,244
<b>Net current assets</b>		<u>197,620</u>	<u>146,826</u>
<b>Total assets less current liabilities</b>		289,369	215,413
<b>Creditors: amounts falling due after more than one year</b>	19	37,662	50,000
<b>Net assets</b>		<u>251,707</u>	<u>165,413</u>
<b>Funds of the charity</b>			
Restricted funds		14,882	41,484
Unrestricted funds		236,825	123,929
<b>Total charity funds</b>	22	<u>251,707</u>	<u>165,413</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 12 to 21 form part of these financial statements.

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of financial position** *(continued)*

**31 March 2022**

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2022, and are signed on behalf of the board by:

F Smith  
Trustee

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Statement of cash flows**  
**Year ended 31 March 2022**

	<b>2022</b>	2021
	£	£
<b>Cash flows from operating activities</b>		
Net income	86,294	653
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,857	10,966
Government grant income	–	(72,950)
Dividends, interest and rents from investments	(3)	(35)
Interest payable and similar charges	2,054	1,000
Accrued expenses	264	–
<i>Changes in:</i>		
Stocks	(1,082)	1,025
Trade and other debtors	75,393	(60,574)
Trade and other creditors	1,426	167
Cash generated from operations	177,203	(119,748)
Interest paid	(2,054)	(1,000)
Net cash from/(used in) operating activities	<u>175,149</u>	<u>(120,748)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	3	35
Purchase of tangible assets	(36,668)	(12,789)
Proceeds from sale of tangible assets	649	2,273
Net cash used in investing activities	<u>(36,016)</u>	<u>(10,481)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(2,337)	50,000
Government grant income	–	72,950
Net cash (used in)/from financing activities	<u>(2,337)</u>	<u>122,950</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	136,796	(8,279)
<b>Cash and cash equivalents at beginning of year</b>	66,912	75,191
<b>Cash and cash equivalents at end of year</b>	<u>203,708</u>	<u>66,912</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Notes to the financial statements**  
**Year ended 31 March 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2022**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2022**

**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.



**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2022**

**3. Accounting policies (continued)**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	1,144	1,144	4,223	4,223
<b>Grants</b>				
CJRS	—	—	72,950	72,950
	<u>1,144</u>	<u>1,144</u>	<u>77,173</u>	<u>77,173</u>

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Course fee income	8,350	—	8,350
Awards for all	—	9,980	9,980
CLIP	65,084	—	65,084
DWP Kickstart	—	142,769	142,769
Enable	—	6,873	6,873
Youth Futures Foundation	—	158,000	158,000
Better Together Project	—	26,463	26,463
COLC	—	—	—
PeoplePlus	122,439	—	122,439
BBO	78,312	—	78,312
Community Renewal Fund	—	138,753	138,753
Lincolnshire County Council	—	74,778	74,778
Traineeship grant	10,000	—	10,000
CITB	—	—	—
Lincs Community Foundation	—	—	—
LPFT	7,490	—	7,490
BGU	6,385	—	6,385
John Dawber Trust	—	—	—
Miscellaneous	1,443	—	1,443
	<u>299,503</u>	<u>557,616</u>	<u>857,119</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2022**

**5. Charitable activities (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Course fee income	12,710	—	12,710
Awards for all	—	—	—
CLIP	49,503	—	49,503
DWP Kickstart	—	23,940	23,940
Enable	—	—	—
Youth Futures Foundation	—	—	—
Better Together Project	26,704	—	26,704
COLC	28,936	—	28,936
PeoplePlus	53,515	—	53,515
BBO	56,903	—	56,903
Community Renewal Fund	—	—	—
Lincolnshire County Council	—	72,820	72,820
Traineeship grant	—	—	—
CITB	26,460	—	26,460
Lincs Community Foundation	7,447	—	7,447
LPFT	2,497	—	2,497
BGU	18,039	—	18,039
John Dawber Trust	—	3,000	3,000
Miscellaneous	428	—	428
	<u>283,142</u>	<u>99,760</u>	<u>382,902</u>

**6. Other trading activities**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Cafe	<u>76,477</u>	<u>76,477</u>	<u>30,512</u>	<u>30,512</u>

**7. Investment income**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Income from cash investments	<u>3</u>	<u>3</u>	<u>35</u>	<u>35</u>

**8. Costs of other trading activities**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Primary purpose trading - cafe costs	<u>52,208</u>	<u>52,208</u>	<u>17,540</u>	<u>17,540</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2022**

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational Community	208,225	584,218	792,443
Support costs	3,798	—	3,798
	<u>212,023</u>	<u>584,218</u>	<u>796,241</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Educational Community	387,043	82,548	469,591
Support costs	2,838	—	2,838
	<u>389,881</u>	<u>82,548</u>	<u>472,429</u>

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Educational Community	792,443	—	792,443	469,591
Governance costs	—	3,798	3,798	2,838
	<u>792,443</u>	<u>3,798</u>	<u>796,241</u>	<u>472,429</u>

**11. Funds received as agent**

During the year the charity received the following amounts as an agent acting on behalf of other entities:

	Amount received £	Amount paid out £	Balance held at 31 March 2022 £
Community Renewal Fund	387,352	338,602	48,750
DWP Kickstart	54,967	54,967	—
Total	<u>442,319</u>	<u>393,569</u>	<u>48,750</u>

**12. Net income**

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>12,857</u>	<u>10,966</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2022**

**13. Staff costs**

The average number of persons employed by the charity during the year amounted to 32 (2021: 18).

The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No</b>	No
Direct charitable employees	<u>32</u>	<u>18</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	470,358	252,792
Social security costs	25,789	16,112
Employer contributions to pension plans	<u>6,924</u>	<u>5,136</u>
	<u>503,071</u>	<u>274,040</u>

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

**15. Tangible fixed assets**

	Land and buildings	Fixtures and fittings	Equipment	<b>Total</b>
<b>Cost</b>				
At 1 April 2021	38,997	39,971	36,829	115,797
Additions	11,520	9,305	15,843	36,668
Disposals	<u>—</u>	<u>(4,353)</u>	<u>(20,959)</u>	<u>(25,312)</u>
<b>At 31 March 2022</b>	<u>50,517</u>	<u>44,923</u>	<u>31,713</u>	<u>127,153</u>
<b>Depreciation</b>				
At 1 April 2021	3,132	21,232	22,846	47,210
Charge for the year	800	3,642	8,415	12,857
Disposals	<u>—</u>	<u>(3,992)</u>	<u>(20,671)</u>	<u>(24,663)</u>
<b>At 31 March 2022</b>	<u>3,932</u>	<u>20,882</u>	<u>10,590</u>	<u>35,404</u>
<b>Carrying amount</b>				
<b>At 31 March 2022</b>	<u>46,585</u>	<u>24,041</u>	<u>21,123</u>	<u>91,749</u>
At 31 March 2021	<u>35,865</u>	<u>18,739</u>	<u>13,983</u>	<u>68,587</u>

**16. Stocks**

	<b>2022</b>	2021
	£	£
Raw materials and consumables	<u>2,308</u>	<u>1,226</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2022**

**17. Debtors**

	<b>2022</b>	2021
	£	£
Other debtors	<u>16,539</u>	<u>91,932</u>

**18. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	10,001	—
Accruals and deferred income	2,244	1,980
Social security and other taxes	8,583	6,264
Other creditors	<u>4,107</u>	<u>5,000</u>
	<u>24,935</u>	<u>13,244</u>

**19. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	<u>37,662</u>	<u>50,000</u>

**20. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £6,924 (2021: £5,136).

**21. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2022</b>	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>72,950</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Year ended 31 March 2022**

**22. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>123,929</u>	<u>377,127</u>	<u>(264,231)</u>	<u>236,825</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>140,488</u>	<u>390,862</u>	<u>(407,421)</u>	<u>123,929</u>

**Restricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Enable, LCC and YMCA Community Learning	–	81,711	(81,711)	–
Cafe improvements and equipment	16,104	–	(1,222)	14,882
Awards for all	–	9,980	(9,980)	–
John Dawber Trust	3,000	–	(3,000)	–
DWP Kickstart	22,380	142,769	(165,149)	–
Youth Futures Foundation	–	158,000	(158,000)	–
Better Together Project	–	26,403	(26,403)	–
Community Renewal Fund	–	138,753	(138,753)	–
	<u>41,484</u>	<u>557,616</u>	<u>(584,218)</u>	<u>14,882</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Enable, LCC and YMCA Community Learning	–	72,820	(72,820)	–
Cafe improvements and equipment	17,472	–	(1,368)	16,104
Awards for all	6,800	–	(6,800)	–
John Dawber Trust	–	3,000	–	3,000
DWP Kickstart	–	23,940	(1,560)	22,380
Youth Futures Foundation	–	–	–	–
Better Together Project	–	–	–	–
Community Renewal Fund	–	–	–	–
	<u>24,272</u>	<u>99,760</u>	<u>(82,548)</u>	<u>41,484</u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Notes to the financial statements** *(continued)*

**Year ended 31 March 2022**

**23. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Tangible fixed assets	76,866	14,882	91,748
Current assets	222,555	—	222,555
Creditors less than 1 year	(24,934)	—	(24,934)
Creditors greater than 1 year	(37,662)	—	(37,662)
<b>Net assets</b>	<u>236,825</u>	<u>14,882</u>	<u>251,707</u>

  

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Tangible fixed assets	52,483	16,104	68,587
Current assets	134,690	25,380	160,070
Creditors less than 1 year	(13,244)	—	(13,244)
Creditors greater than 1 year	(50,000)	—	(50,000)
<b>Net assets</b>	<u>123,929</u>	<u>41,484</u>	<u>165,413</u>

**24. Analysis of changes in net debt**

	At 1 Apr 2021 £	Cash flows £	<b>At 31 Mar 2022 £</b>
Cash at bank and in hand	66,912	136,796	203,708
Debt due within one year	—	(10,001)	(10,001)
Debt due after one year	(50,000)	12,338	(37,662)
	<u>16,912</u>	<u>139,133</u>	<u>156,045</u>

**The Abbey Access Centre  
Company Limited by Guarantee  
Management information  
Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**



**The Abbey Access Centre**  
**Company Limited by Guarantee**  
**Detailed statement of financial activities**  
**Year ended 31 March 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,144	4,223
CJRS	—	72,950
	<u>1,144</u>	<u>77,173</u>
<b>Charitable activities</b>		
Course fee income	8,350	12,710
Awards for all	9,980	—
CLIP	65,084	49,503
DWP Kickstart	142,769	23,940
Enable	6,873	—
Youth Futures Foundation	158,000	—
Better Together Project	26,463	26,704
COLC	—	28,936
PeoplePlus	122,439	53,515
BBO	78,312	56,903
Community Renewal Fund	138,753	—
Lincolnshire County Council	74,778	72,820
Traineeship grant	10,000	—
CITB	—	26,460
Lincs Community Foundation	—	7,447
LPFT	7,490	2,497
BGU	6,385	18,039
John Dawber Trust	—	3,000
Miscellaneous	1,443	428
	<u>857,119</u>	<u>382,902</u>
<b>Other trading activities</b>		
Cafe	76,477	30,512
<b>Investment income</b>		
Income from cash investments	3	35
	<u>3</u>	<u>35</u>
<b>Total income</b>	<u><u>934,743</u></u>	<u><u>490,622</u></u>

**The Abbey Access Centre**  
**Company Limited by Guarantee**

**Detailed statement of financial activities** *(continued)*

**Year ended 31 March 2022**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Opening stock	1,226	2,251
Café purchases	53,290	16,515
Closing stock	(2,308)	(1,226)
	<u>52,208</u>	<u>17,540</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	470,358	252,792
Employer's NIC	25,789	16,112
Pension costs	6,924	5,136
Rent	15,145	9,690
Rates and water	579	—
Light and heat	7,061	4,763
Repairs and servicing	1,365	1,615
Insurance	3,676	3,398
Cleaning	2,065	1,272
Volunteer expenses	1,345	1,058
Hire of equipment	7,946	6,954
Travel costs	4,709	1,656
Legal and professional fees	37,880	26,753
Accountancy fees	3,798	2,838
Telephone	3,370	2,786
Printing, postage and stationery	8,030	2,478
Management & administration fees	58,400	49,200
Interest on bank loans and overdrafts	324	—
Bank charges	1,730	1,000
Repairs and renewals	22,884	10,041
Computer supplies	11,831	6,823
Subscriptions	1,263	770
General expenses	2,819	456
Refreshments	225	123
Training costs	45,898	33,876
Exam fees	37,321	19,961
Depreciation	13,506	10,878
	<u>796,241</u>	<u>472,429</u>
 <b>Total expenditure</b>	 <u>848,449</u>	 <u>489,969</u>
 <b>Net income</b>	 <u>86,294</u>	 <u>653</u>