

ABBHEY ACCESS CENTRE

England & Wales · Charity number 1079642

Details

Status Registered

Legal form Charitable company

Company number [03783671](#)

Registered 2000-03-01

Register [View on the Charity Commission register](#)

Contact

Address Arboretum Lodge
Monks Road
Lincoln
LN2 5HU

Phone 01522801556

Email info@abbeyaccessstraining.co.uk

Website www.abbeyaccessstraining.co.uk

Activities

Objects: TO ADVANCE EDUCATION BY(1) PROMOTING THE TRAINING AND REHABILITATION OF PERSONS RESIDENT WITHIN THE AREA OF ABBEY WARD OF THE CITY OF LINCOLN WHO BY REASON OF THEIR SOCIAL AND ECONOMICAL CIRCUMSTANCES ARE UNABLE TO GAIN EMPLOYMENT(2) PROVIDING FORMAL OR INFORMAL EDUCATION AND OTHERWISE TO RELIEVE ANY HARDSHIP R DISTRESS OF THOSE IN NEED THROUGH THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES(3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE PUBLIC AS THE CHARITY SHALL THINK FIT

Activities: Contribute to the economic, social and environmental regeneration of the Abbey Ward and City of Lincoln area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** ABBEY WARD OF THE CITY OF LINCOLN
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£900,119	£922,664	£232,562	24
2024-03-31	£746,406	£842,362	£255,109	23
2023-03-31	£939,129	£936,534	£254,302	24
2022-03-31	£934,743	£848,449	£251,707	32
2021-03-31	£490,622	£489,969	-	-

Trustees

Name	Role	Appointed
Jane Loffhagen		2022-06-13
Melanie Holliday		2021-03-01
Nicholas Keith Pettit		2021-03-01
SANDRA DONNOR		1999-03-01

ABBAY ACCESS CENTRE

England & Wales - Charity number 1079642

Accounts

**The Abbey Access Centre
Company Limited by Guarantee
Unaudited financial statements**

31 March 2025

Company Registration Number 03783671

The Abbey Access Centre
Company Limited by Guarantee
Financial statements
Year ended 31 March 2025

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The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Abbey Access Centre
Charity registration number	1079642
Company registration number	03783671
Principal office and registered office	The Abbey Access Centre Arboretum Lodge Monks Road Lincoln LN2 5HU

The trustees

J Loffhagen
S Donnor
M J Holliday
N K Pettit
H F F Kok
F Smith

Company secretary G Dunn

Independent examiner Tom Darby FCCA
7 Spring Gardens
Gainsborough

Structure, governance and management

Governing document

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

The Abbey Access Centre

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

Trustee induction and Training

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

The Abbey Access Centre

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Organisation

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

Objectives and activities

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

Achievements and performance

There have been a range of key projects undertaken throughout the year:

CLIP/ Study Programme

CLIP has provided funding for the Flare Study Programme. This project supported 16-19 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training throughout the year. This funding supported 65 young people.

Building Better Opportunities (BBF)

The Centre has held a BBF Contract via Grantham College. This project supported those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment.

The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Lincolnshire County Council funded the Community Learning and Wellbeing Programmes and also qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club, Barista Training, Creative Writing and Wellbeing.

Lincolnshire County Council - Multiply contact has funded bespoke maths activities for learners. We have delivered Cooking on a budget and Airfryer/ Slow Cooker courses under this funding over the last year. We have also undertaken outreach activities in local schools across the City to engage parents in Maths.

Skills Bootcamp contract

Funding to deliver a SkillsBootcamp in construction skills for labourers, scaffolders, asbestos removers, etc.

Lincolnshire Community Foundation provided a small grant for wellbeing.

Lottery Funding- Awards for All provided funding for our counsellor.

Youth Futures Foundation

A grant was received this year to help us develop SkillsBootcamps from the previous YFF programme.

Better Together Project

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

COLC

COLC provided funding to support the development of our Bakery training programme. We secured £120,000 to train young people in Bakery skills.

CITB

The Construction Industry Training Board has provided us with a 5 year contract to fund the mentoring of our construction learners in the workplace. It has allowed us to provide ongoing support in the workplace for up to 6 months.

Financial review

Investment powers

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

**The Abbey Access Centre
Company Limited by Guarantee**

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

Plans for future periods

Our Lincolnshire County Council Community Learning funding has been increased this year to help us overcome some of the funding we have lost as ESF funding came to an end, Multiply funding and Qualification funding, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers and Awards for All. In addition, we have a healthy income from our Cafe and Commercial Short Course delivery.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2025 and signed on behalf of the board of trustees by:

G Dunn
Charity Secretary

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre
Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre
(continued)

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA
Independent Examiner

7 Spring Gardens
Gainsborough

18 December 2025

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial activities
(including income and expenditure account)
Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	8,615	–	8,615	12,973
Charitable activities	5	286,762	510,511	797,273	732,247
Other trading activities	6	93,010	–	93,010	98,656
Investment income	7	1,221	–	1,221	1,186
Total income		<u>389,608</u>	<u>510,511</u>	<u>900,119</u>	<u>845,062</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	73,612	–	73,612	74,050
Expenditure on charitable activities	9,10	245,645	603,408	849,052	770,205
Total expenditure		<u>319,257</u>	<u>603,408</u>	<u>922,664</u>	<u>844,255</u>
Net (expenditure)/income and net movement in funds					
		<u>70,351</u>	<u>(92,897)</u>	<u>(22,545)</u>	<u>807</u>
Reconciliation of funds					
Total funds brought forward		150,320	104,788	255,108	254,302
Total funds carried forward		<u>220,671</u>	<u>11,891</u>	<u>232,562</u>	<u>255,108</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position**

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		112,794	87,276
Current assets				
Stocks	16	4,723		3,886
Debtors	17	75,293		44,214
Cash at bank and in hand		71,239		165,216
		151,255		213,316
Creditors: amounts falling due within one year	18	23,254		27,194
Net current assets			128,001	186,122
Total assets less current liabilities			240,795	273,398
Creditors: amounts falling due after more than one year	19		8,232	18,289
Net assets			232,562	255,108
Funds of the charity				
Restricted funds			11,891	104,788
Unrestricted funds			220,671	150,320
Total charity funds	21		232,562	255,108

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2025, and are signed on behalf of the board by:

J Loffhagen
Trustee

**The Abbey Access Centre
Company Limited by Guarantee**

Statement of cash flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(22,545)	807
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,021	14,246
Dividends, interest and rents from investments	(1,221)	(1,186)
Interest payable and similar charges	1,422	1,610
Accrued expenses	150	180
<i>Changes in:</i>		
Stocks	(837)	329
Trade and other debtors	(31,079)	20,522
Trade and other creditors	(4,090)	4,810
Cash generated from operations	(46,179)	41,318
Interest paid	(1,422)	(1,610)
Net cash (used in)/from operating activities	<u>(47,601)</u>	<u>39,708</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,221	1,186
Purchase of tangible assets	(40,723)	(7,906)
Proceeds from sale of tangible assets	3,184	1,894
Net cash used in investing activities	<u>(36,318)</u>	<u>(4,826)</u>
Cash flows from financing activities		
Proceeds from borrowings	(10,057)	(9,866)
Net cash used in financing activities	<u>(10,057)</u>	<u>(9,866)</u>
Net (decrease)/increase in cash and cash equivalents	(93,976)	25,016
Cash and cash equivalents at beginning of year	<u>165,216</u>	<u>140,200</u>
Cash and cash equivalents at end of year	<u>71,240</u>	<u>165,216</u>

The Abbey Access Centre
Company Limited by Guarantee
Notes to the financial statements
Year ended 31 March 2025

1. General information

The charity is a private charity limited by shares, registered in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>8,615</u>	<u>8,615</u>	<u>12,973</u>	<u>12,973</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Course fee income	25,001	–	25,001
Construction income	6,985	–	6,985
Room hire	500	–	500
Awards for all	–	19,700	19,700
ACIS CLIP	83,426	–	83,426
Enable	–	–	–
Youth Futures Foundation	–	20,000	20,000
Better Together Project	–	15,590	15,590
COLC	124,500	–	124,500
PeoplePlus	–	–	–
Grantham College	18,779	–	18,779
Lincolnshire County Council	–	455,221	455,221
CITB	23,190	–	23,190
Lincolnshire Community Foundation	3,000	–	3,000
BNA	–	–	–
Investors in Lincoln	–	–	–
Miscellaneous	<u>1,381</u>	<u>–</u>	<u>1,381</u>
	<u>286,762</u>	<u>510,511</u>	<u>797,273</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Course fee income	30,490	–	30,490
Construction income	–	–	–
Room hire	980	–	980
Awards for all	–	–	–
ACIS CLIP	49,375	–	49,375
Enable	–	22,580	22,580
Youth Futures Foundation	–	60,480	60,480
Better Together Project	–	28,780	28,780
COLC	61,038	–	61,038
PeoplePlus	3,303	–	3,303
Grantham College	13,525	–	13,525
Lincolnshire County Council	–	334,632	334,632
CITB	42,545	–	42,545
Lincolnshire Community Foundation	–	–	–
BNA	–	33,495	33,495
Investors in Lincoln	50,000	–	50,000
Miscellaneous	1,024	–	1,024
	<u>252,280</u>	<u>479,967</u>	<u>732,247</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cafe	<u>93,010</u>	<u>93,010</u>	<u>98,656</u>	<u>98,656</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from cash investments	<u>1,221</u>	<u>1,221</u>	<u>1,186</u>	<u>1,186</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Primary purpose trading - cafe costs	<u>73,612</u>	<u>73,612</u>	<u>74,050</u>	<u>74,050</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Educational Community	241,661	603,408	845,068
Support costs	3,984	–	3,984
	245,645	603,408	849,052
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational Community	318,933	447,463	766,395
Support costs	3,810	–	3,810
	322,743	447,463	770,205

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Educational Community	845,068	–	845,068	766,395
Governance costs	–	3,984	3,984	3,810
	845,068	3,984	849,052	770,205

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	12,021	14,246

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,790	2,640
Other financial services	1,194	1,170
	3,984	3,810

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	491,855	449,952
Social security costs	34,542	29,019
Employer contributions to pension plans	9,569	8,895
	535,966	487,866

The average head count of employees during the year was 24 (2024: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Direct charitable employees	24	23

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024	55,165	55,926	–	30,266	141,357
Additions	–	2,733	32,500	5,490	40,723
Disposals	–	(3,827)	–	(10,844)	(14,671)
At 31 March 2025	55,165	54,832	32,500	24,912	167,409
Depreciation					
At 1 April 2024	6,012	30,114	–	17,955	54,081
Charge for the year	1,103	3,802	677	6,439	12,021
Disposals	–	(2,023)	–	(9,464)	(11,487)
At 31 March 2025	7,115	31,893	677	14,930	54,615
Carrying amount					
At 31 March 2025	48,050	22,939	31,823	9,982	112,794
At 31 March 2024	49,153	25,812	–	12,311	87,276

16. Stocks

	2025	2024
	£	£
Raw materials and consumables	4,723	3,886

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2025

17. Debtors

	2025	2024
	£	£
Other debtors	<u>75,293</u>	<u>44,214</u>

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	–	5,000
Accruals and deferred income	2,790	2,640
Social security and other taxes	<u>10,464</u>	<u>9,554</u>
	<u>23,254</u>	<u>27,194</u>

19. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>8,232</u>	<u>18,289</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,569 (2024: £8,895).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>150,320</u>	<u>389,608</u>	<u>(319,257)</u>	<u>220,671</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>182,018</u>	<u>365,095</u>	<u>(396,793)</u>	<u>150,320</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

21. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Enable, LCC and YMCA Community Learning	–	455,221	(455,221)	–
Cafe improvements and equipment	12,793	–	(902)	11,891
Awards for all	–	19,700	(19,700)	–
Youth Futures Foundation	–	20,000	(20,000)	–
Better Together Project	–	15,590	(15,590)	–
BNA	91,995	–	(91,995)	–
	<u>104,788</u>	<u>510,511</u>	<u>(603,408)</u>	<u>11,891</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Enable, LCC and YMCA Community Learning	–	357,212	(357,212)	–
Cafe improvements and equipment	13,784	–	(991)	12,793
Awards for all	–	–	–	–
Youth Futures Foundation	–	60,480	(60,480)	–
Better Together Project	–	28,780	(28,780)	–
BNA	58,500	33,495	–	91,995
	<u>72,284</u>	<u>479,967</u>	<u>(447,463)</u>	<u>104,788</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	100,903	11,891	112,794
Current assets	151,255	–	151,255
Creditors less than 1 year	(23,254)	–	(23,254)
Creditors greater than 1 year	(8,232)	–	(8,232)
Net assets	<u>220,671</u>	<u>11,891</u>	<u>232,562</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	74,483	12,793	87,276
Current assets	121,321	91,995	213,316
Creditors less than 1 year	(27,194)	–	(27,194)
Creditors greater than 1 year	(18,289)	–	(18,289)
Net assets	<u>150,321</u>	<u>104,788</u>	<u>255,108</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

23. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	165,216	(93,977)	71,239
Debt due within one year	(10,000)	–	(10,000)
Debt due after one year	(18,289)	10,057	(8,232)
	<u>136,927</u>	<u>(83,920)</u>	<u>53,007</u>

**The Abbey Access Centre
Company Limited by Guarantee
Management information
Year ended 31 March 2025**

The following pages do not form part of the financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Detailed statement of financial activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	8,615	12,973
Charitable activities		
Course fee income	25,001	30,490
Construction income	6,985	–
Room hire	500	980
Awards for all	19,700	–
ACIS CLIP	83,426	49,375
Enable	–	22,580
Youth Futures Foundation	20,000	60,480
Better Together Project	15,590	28,780
COLC	124,500	61,038
PeoplePlus	–	3,303
Grantham College	18,779	13,525
Lincolnshire County Council	455,221	334,632
CITB	23,190	42,545
Lincolnshire Community Foundation	3,000	–
BNA	–	33,495
Investors in Lincoln	–	50,000
Miscellaneous	1,381	1,024
	<u>797,273</u>	<u>732,247</u>
Other trading activities		
Cafe	93,010	98,656
Investment income		
Income from cash investments	1,221	1,186
Total income	<u>900,119</u>	<u>845,062</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Detailed statement of financial activities (continued)

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	3,886	4,215
Café purchases	74,449	73,721
Closing stock	(4,723)	(3,886)
	<u>73,612</u>	<u>74,050</u>
Expenditure on charitable activities		
Wages and salaries	491,855	449,952
Employer's NIC	34,542	29,019
Pension costs	9,569	8,895
Subcontractor costs	16,450	13,264
Rent and rates	26,803	22,748
Light and heat	18,600	16,212
Repairs and servicing	2,035	1,009
Insurance	5,306	5,247
Cleaning	3,470	3,540
Donations	238	5,213
Hire of equipment	4,333	4,488
Travel costs	3,897	4,639
Legal and professional fees	18,985	10,275
Accountancy fees	3,984	3,810
Telephone	4,418	3,451
Printing, postage and stationery	6,884	8,807
Management & administration fees	70,000	65,000
Interest on bank loans and overdrafts	628	784
Bank charges	794	826
Repairs and renewals	11,945	8,947
Advertising	–	420
Computer supplies	9,262	10,425
Subscriptions	641	899
General expenses	1,178	2,719
Refreshments	1,476	802
Training costs	56,487	44,250
Exam fees	29,624	28,425
Motor expenses	442	–
Depreciation	15,206	16,139
	<u>849,052</u>	<u>770,205</u>
Total expenditure	<u>922,664</u>	<u>844,255</u>
Net (expenditure)/income	<u>(22,545)</u>	<u>807</u>

ABBAY ACCESS CENTRE

England & Wales - Charity number 1079642

Accounts

The Abbey Access Centre
Company Limited by Guarantee
Unaudited financial statements
31 March 2024
Company Registration Number 03783671

**The Abbey Access Centre
Company Limited by Guarantee
Financial statements
Year ended 31 March 2024**

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The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Abbey Access Centre
Charity registration number	1079642
Company registration number	03783671
Principal office and registered office	The Abbey Access Centre Arboretum Lodge Monks Road Lincoln LN2 5HU

The trustees

J Loffhagen
F Smith
S Donnor
M J Holliday
N K Pettit
H F F Kok

Company secretary	G Dunn
Independent examiner	Tom Darby FCCA 7 Spring Gardens Gainsborough

Structure, governance and management

Governing document

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

Trustee induction and Training

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Organisation

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

Objectives and activities

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

Achievements and performance

There have been a range of key projects undertaken throughout the year:

CLIP/ Career Net

CLIP has provided funding for the Career Net project. This project supported 16-24 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training. This contract ended in March 2023. Clip has also provided a small amount of funding for 16-18 year olds under the Flare Study Programme project.

Building Better Opportunities (BBO)

The Centre has held 2 BBO Contracts via Voluntary Centre Services and Grantham College. These projects support those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment. Both contracts came to an end in 2023.

The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Lincolnshire County Council funded the Community Learning Programme and qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club and Barista Training, Creative Writing, Wellbeing.

Lincolnshire County Council Multiply contact has funded bespoke maths activities for learners. We have delivered Cooking on a budget and Airfryer/ Slow Cooker courses under this funding over the last year. We have also undertaken outreach activities in local schools across the City to engage parents in Maths.

Skills Bootcamp contract

A pilot to develop the first wave of SkillsBootcamp training in construction.

Youth Futures Foundation

A grant received this year to help us develop SkillsBootcamps.

Better Together Project

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

COLC

COLC provided funding to support the development of our Bakery training programme. We secured £50,000 to train young people in Bakery skills.

Investors in Lincoln

Investors in Lincoln provided us with funding to support the development of young people in construction skills to support our study programme funded programme.

BNA

The BNA charity have provided us with funding to buy bakery equipment for the delivery of our new Bakery training course and funding to support young people in bakery skills.

CITB

The Construction Industry Training Board has provided us with a 3 year contract to fund the mentoring of our construction learners in the workplace. It has allowed us to provide ongoing support in the workplace for up to 6 months.

**The Abbey Access Centre
Company Limited by Guarantee**

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2024

Financial review

Investment powers

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

Plans for future periods

Funding for 2023/2024

Our Lincolnshire County Council Community Learning funding has been increased this year to help us overcome some of the funding we have lost as ESF funding came to an end, Multiply funding and Qualification funding, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers and Awards for All. In addition, we have a healthy income from our Cafe and Commercial Short Course delivery.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

G Dunn
Charity Secretary

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA
Independent Examiner

7 Spring Gardens
Gainsborough

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial activities
(including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	12,973	–	12,973
Charitable activities	5	252,280	479,967	732,247
Other trading activities	6	98,656	–	98,656
Investment income	7	1,186	–	1,186
Total income		<u>365,095</u>	<u>479,967</u>	<u>845,062</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	74,050	–	74,050
Expenditure on charitable activities	9,10	320,850	447,463	768,312
Total expenditure		<u>394,900</u>	<u>447,463</u>	<u>842,362</u>
Net income and net movement in funds		<u>(29,805)</u>	<u>32,504</u>	<u>2,700</u>
Reconciliation of funds				
Total funds brought forward		182,018	72,284	254,302
Total funds carried forward		<u>152,213</u>	<u>104,788</u>	<u>257,001</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	16		89,170	95,510
Current assets				
Stocks	17	3,886		4,215
Debtors	18	44,214		64,736
Cash at bank and in hand		165,216		140,200
		213,316		209,151
Creditors: amounts falling due within one year	19	27,195		22,205
Net current assets			186,121	186,946
Total assets less current liabilities			275,291	282,456
Creditors: amounts falling due after more than one year	20		18,289	28,154
Net assets			257,002	254,302
Funds of the charity				
Restricted funds			104,788	72,284
Unrestricted funds			152,213	182,018
Total charity funds	22		257,001	254,302

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 21 form part of these financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

F Smith
Trustee

The Abbey Access Centre
Company Limited by Guarantee
Statement of cash flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	2,700	2,595
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,246	14,018
Dividends, interest and rents from investments	(1,186)	(62)
Interest payable and similar charges	1,610	2,040
Accrued expenses	180	216
<i>Changes in:</i>		
Stocks	329	(1,907)
Trade and other debtors	20,522	(48,197)
Trade and other creditors	4,811	(2,946)
Cash generated from operations	43,212	(34,243)
Interest paid	(1,610)	(2,040)
Net cash from/(used in) operating activities	<u>41,602</u>	<u>(36,283)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,186	62
Purchase of tangible assets	(7,906)	(17,779)
Net cash used in investing activities	<u>(6,720)</u>	<u>(17,717)</u>
Cash flows from financing activities		
Proceeds from borrowings	(9,866)	(9,508)
Net cash used in financing activities	<u>(9,866)</u>	<u>(9,508)</u>
Net increase/(decrease) in cash and cash equivalents	25,016	(63,508)
Cash and cash equivalents at beginning of year	140,200	203,708
Cash and cash equivalents at end of year	<u>165,216</u>	<u>140,200</u>

The Abbey Access Centre
Company Limited by Guarantee
Notes to the financial statements
Year ended 31 March 2024

1. General information

The charity is a private charity limited by shares, registered in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	12,973	12,973	13,184	13,184

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Course fee income	30,490	–	30,490
Room hire	980	–	980
Awards for all	–	–	–
CLIP	49,375	–	49,375
DWP Kickstart	–	–	–
Enable	–	22,580	22,580
Youth Futures Foundation	–	60,480	60,480
Better Together Project	–	28,780	28,780
COLC	61,038	–	61,038
PeoplePlus	3,303	–	3,303
BBO	13,525	–	13,525
Community Renewal Fund	–	–	–
Lincolnshire County Council	–	334,632	334,632
CITB	42,545	–	42,545
Lincs Community Foundation	–	–	–
BNA	–	33,495	33,495
Investors in Lincoln	50,000	–	50,000
Miscellaneous	1,024	–	1,024
	<u>252,280</u>	<u>479,967</u>	<u>732,247</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2024

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Course fee income	25,621	–	25,621
Room hire	145	–	145
Awards for all	–	9,980	9,980
CLIP	93,589	–	93,589
DWP Kickstart	–	29,005	29,005
Enable	–	21,431	21,431
Youth Futures Foundation	–	201,600	201,600
Better Together Project	–	25,454	25,454
COLC	–	–	–
PeoplePlus	40,124	–	40,124
BBO	73,251	–	73,251
Community Renewal Fund	–	80,855	80,855
Lincolnshire County Council	–	155,414	155,414
CITB	12,315	–	12,315
Lincs Community Foundation	7,150	–	7,150
BNA	–	58,500	58,500
Investors in Lincoln	–	–	–
Miscellaneous	3,692	–	3,692
	<u>255,887</u>	<u>582,239</u>	<u>838,126</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Cafe	<u>98,656</u>	<u>98,656</u>	<u>87,757</u>	<u>87,757</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from cash investments	<u>1,186</u>	<u>1,186</u>	<u>62</u>	<u>62</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Primary purpose trading - cafe costs	<u>74,050</u>	<u>74,050</u>	<u>72,940</u>	<u>72,940</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational Community	317,040	447,463	764,502
Support costs	<u>3,810</u>	<u>–</u>	<u>3,810</u>
	<u>320,850</u>	<u>447,463</u>	<u>768,312</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational Community	334,653	524,837	859,490
Support costs	<u>4,104</u>	<u>–</u>	<u>4,104</u>
	<u>338,757</u>	<u>524,837</u>	<u>863,594</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Educational Community	764,502	–	764,502	859,490
Governance costs	<u>–</u>	<u>3,810</u>	<u>3,810</u>	<u>4,104</u>
	<u>764,502</u>	<u>3,810</u>	<u>768,312</u>	<u>863,594</u>

11. Funds received as agent

During the year the charity received no funds as an agent acting on behalf of other entities.

	Balance held at 1 April 2022 £	Amount received £	Amount paid out £	Balance held at 31 March 2023 £
Community Renewal Fund	48,750	95,411	143,621	–
DWP Kickstart	<u>–</u>	<u>19,511</u>	<u>19,511</u>	<u>–</u>
Total	<u>48,750</u>	<u>114,922</u>	<u>163,132</u>	<u>–</u>

12. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>14,246</u>	<u>14,018</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,640	2,460
Other financial services	1,170	1,644
	<u>3,810</u>	<u>4,104</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	449,950	475,604
Social security costs	29,022	30,414
Employer contributions to pension plans	8,895	8,039
	<u>487,867</u>	<u>514,057</u>

The average head count of employees during the year was 23 (2023: 26). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Direct charitable employees	<u>23</u>	<u>26</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2023	51,205	56,981	36,746	144,932
Additions	<u>3,960</u>	<u>–</u>	<u>3,946</u>	<u>7,906</u>
At 31 March 2024	<u>55,165</u>	<u>56,981</u>	<u>40,692</u>	<u>152,838</u>
Depreciation				
At 1 April 2023	4,948	25,604	18,870	49,422
Charge for the year	<u>1,064</u>	<u>4,713</u>	<u>8,469</u>	<u>14,246</u>
At 31 March 2024	<u>6,012</u>	<u>30,317</u>	<u>27,339</u>	<u>63,668</u>
Carrying amount				
At 31 March 2024	<u>49,153</u>	<u>26,664</u>	<u>13,353</u>	<u>89,170</u>
At 31 March 2023	<u>46,257</u>	<u>31,377</u>	<u>17,876</u>	<u>95,510</u>

17. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>3,886</u>	<u>4,215</u>

18. Debtors

	2024 £	2023 £
Other debtors	<u>44,214</u>	<u>64,736</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	10,000	10,001
Trade creditors	5,001	–
Accruals and deferred income	2,640	2,460
Social security and other taxes	9,554	9,202
Other creditors	<u>–</u>	<u>542</u>
	<u>27,195</u>	<u>22,205</u>

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>18,289</u>	<u>28,154</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,895 (2023: £8,039).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>182,018</u>	<u>365,095</u>	<u>(394,900)</u>	<u>152,213</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>236,825</u>	<u>356,890</u>	<u>(411,697)</u>	<u>182,018</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

22. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Enable, LCC and YMCA Community Learning	–	357,212	(357,212)	–
Cafe improvements and equipment	13,784	–	(991)	12,793
Awards for all	–	–	–	–
DWP Kickstart	–	–	–	–
Youth Futures Foundation	–	60,480	(60,480)	–
Better Together Project	–	28,780	(28,780)	–
Community Renewal Fund	–	–	–	–
BNA	58,500	33,495	–	91,995
	<u>72,284</u>	<u>479,967</u>	<u>(447,463)</u>	<u>104,788</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Enable, LCC and YMCA Community Learning	–	176,845	(176,845)	–
Cafe improvements and equipment	14,882	–	(1,098)	13,784
Awards for all	–	9,980	(9,980)	–
DWP Kickstart	–	29,005	(29,005)	–
Youth Futures Foundation	–	201,600	(201,600)	–
Better Together Project	–	25,454	(25,454)	–
Community Renewal Fund	–	80,855	(80,855)	–
BNA	–	58,500	–	58,500
	<u>14,882</u>	<u>582,239</u>	<u>(524,837)</u>	<u>72,284</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	76,377	12,793	89,170
Current assets	121,321	91,995	213,316
Creditors less than 1 year	(27,195)	–	(27,195)
Creditors greater than 1 year	(18,289)	–	(18,289)
Net assets	<u>152,214</u>	<u>104,788</u>	<u>257,002</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	81,726	13,784	95,510
Current assets	150,651	58,500	209,151
Creditors less than 1 year	(22,205)	–	(22,205)
Creditors greater than 1 year	(28,154)	–	(28,154)
Net assets	<u>182,018</u>	<u>72,284</u>	<u>254,302</u>

24. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	140,200	25,016	165,216
Debt due within one year	(10,001)	1	(10,000)
Debt due after one year	(28,154)	9,865	(18,289)
	<u>102,045</u>	<u>34,882</u>	<u>136,927</u>

**The Abbey Access Centre
Company Limited by Guarantee
Management information
Year ended 31 March 2024**

The following pages do not form part of the financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Detailed statement of financial activities
Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	12,973	13,184
	<u> </u>	<u> </u>
Charitable activities		
Course fee income	30,490	25,621
Room hire	980	145
Awards for all	–	9,980
CLIP	49,375	93,589
DWP Kickstart	–	29,005
Enable	22,580	21,431
Youth Futures Foundation	60,480	201,600
Better Together Project	28,780	25,454
COLC	61,038	–
PeoplePlus	3,303	40,124
BBO	13,525	73,251
Community Renewal Fund	–	80,855
Lincolnshire County Council	334,632	155,414
CITB	42,545	12,315
Lincs Community Foundation	–	7,150
BNA	33,495	58,500
Investors in Lincoln	50,000	–
Miscellaneous	1,024	3,692
	<u>732,247</u>	<u>838,126</u>
Other trading activities		
Cafe	98,656	87,757
	<u> </u>	<u> </u>
Investment income		
Income from cash investments	1,186	62
	<u> </u>	<u> </u>
Total income	<u><u>845,062</u></u>	<u><u>939,129</u></u>

**The Abbey Access Centre
Company Limited by Guarantee**

Detailed statement of financial activities (continued)

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	4,215	2,308
Café purchases	73,721	74,847
Closing stock	(3,886)	(4,215)
	<u>74,050</u>	<u>72,940</u>
Expenditure on charitable activities		
Wages and salaries	449,950	475,604
Employer's NIC	29,022	30,414
Pension costs	8,895	8,039
Rent and room hire	22,689	15,465
Rates and water	59	59
Light and heat	16,212	10,461
Repairs and servicing	1,009	1,646
Insurance	5,247	4,628
Cleaning	3,540	3,347
Donations	5,213	–
Hire of equipment	4,488	5,978
Travel costs	4,639	5,003
Legal and professional fees	23,538	41,598
Accountancy fees	3,810	4,104
Telephone	3,451	3,333
Printing, postage and stationery	8,807	9,890
Management & administration fees	65,000	61,000
Interest on bank loans and overdrafts	784	1,141
Bank charges	826	899
Repairs and renewals	8,947	8,820
Advertising	420	1,368
Computer supplies	10,425	11,085
Subscriptions	899	662
General expenses	2,719	1,887
Refreshments	802	924
Training costs	44,250	74,909
Exam fees	28,425	67,313
Depreciation	14,246	14,017
	<u>768,312</u>	<u>863,594</u>
Total expenditure	<u>842,362</u>	<u>936,534</u>
Net income	<u>2,700</u>	<u>2,595</u>

ABBAY ACCESS CENTRE

England & Wales - Charity number 1079642

Accounts

The Abbey Access Centre
Company Limited by Guarantee
Unaudited financial statements
31 March 2023
Company Registration Number 03783671

The Abbey Access Centre
Company Limited by Guarantee
Financial statements
Year ended 31 March 2023

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Detailed statement of financial activities	23 to 24

The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Abbey Access Centre

Charity registration number 1079642

Company registration number 03783671

Principal office and registered office The Abbey Access Centre
Arboretum Lodge
Monks Road
Lincoln
LN2 5HU

The trustees

F Smith
S Donnor
M J Holliday
N K Pettit
H F F Kok
J Loffhagen (Appointed 13 June 2022)

Company secretary G Dunn

Independent examiner Tom Darby FCCA
7 Spring Gardens
Gainsborough

Structure, governance and management

Governing document

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

Trustee induction and Training

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Organisation

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

Objectives and activities

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

Achievements and performance

There have been a range of key projects undertaken throughout the year:

CLIP/ Career Net

CLIP has provided funding for the Career Net project. This project supported 16-24 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training. This contract ended in March 2023. Clip has also provided a small amount of funding for 16-18 year olds under the Flare Study Programme project.

Building Better Opportunities (BBO)

The Centre has held 2 BBO Contracts via Voluntary Centre Services and Grantham College. These projects support those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment. Both contracts came to an end in 2023.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

People plus - Skills for the Unemployed

The Centre has held this contract since 2017. PeoplePlus has provided funding under the stream of Skills for the Unemployed (SSU). Learners undertake a programme of support to help them get back into employment. Learners have studied Construction, Catering and general employability studies. This contract ended in March 2023.

Lincolnshire County Council funded the Community Learning Programme and some qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club and Barista Training. Lincolnshire County Council have also supported us with a Traineeship contract for those 19-24.

Lincolnshire County Council Multiply contact has funded bespoke maths activities for learners. We have delivered Cooking on a budget and Airfryer/ Slow Cooker courses under this funding over the last year.

Lottery Funding- Awards for All

The Awards for All funding specifically supported the engagement of a Counsellor to support learners and staff having mental health difficulties. This funding is restricted in terms of its expenditure.

Youth Futures Foundation

A project to improve the Pathway into Construction was won and delivery began in August 2021. The contract is for 2 years. This funds learners to go through a staged progression into the Construction industry. This contract is due to end in October 2023.

Better Together Project

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

Enable

Enable have provided the centre with 2 funding streams - AEB and Traineeships for 16-18. This has enabled us to support 16-18 year olds in the NEET group to gain skills and qualifications and 70 hours of work experience, along with improved maths and English.

Community Renewal Fund

The CRF project has been a large project that we have managed across 9 partners. Abbey Access Training was the lead partner and manager of the project. The Centre received funding to support 50 learners to achieve an NVQ in Construction and 50 to gain and NVQ in Bakery. In addition, we have supported 40 individuals with an introduction to Heritage skills and training. A management fee for managing the project has provided additional income for the Centre this year. This contract ended in December 2022.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Lincs Community Foundation

Lincolnshire Community Foundation provided additional funding for us to pay for the onsite counsellor and also to provide funding to help us feed the elderly and feed the children at the local school. This was due to the school running out of funding.

BNA

The BNA charity have provided us with funding to buy bakery equipment for the delivery of our new Bakery training course.

CITB

The Construction Industry Training Board has provided us with a 3 year contract to fund the mentoring of our construction learners in the workplace. It has allowed us to provide ongoing support in the workplace for up to 6 months.

Financial review

Investment powers

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

Plans for future periods

Funding for 2023/2024

Our Lincolnshire County Council Community Learning funding has been increased this year to help us overcome some of the funding we have lost as ESF funding came to an end, Multiply funding and Qualification funding, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers and Awards for All. In addition, we have a healthy income from our Cafe and Commercial Short Course delivery.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 20 December 2023 and signed on behalf of the board of trustees by:

G Dunn
Charity Secretary

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre
Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre
(continued)

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA
Independent Examiner

7 Spring Gardens
Gainsborough

20 December 2023

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial activities
(including income and expenditure account)
Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	13,184	–	13,184	1,144
Charitable activities	5	255,887	582,239	838,126	857,119
Other trading activities	6	87,757	–	87,757	76,477
Investment income	7	62	–	62	3
Total income		<u>356,890</u>	<u>582,239</u>	<u>939,129</u>	<u>934,743</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	72,940	–	72,940	52,208
Expenditure on charitable activities	9,10	338,757	524,837	863,594	796,241
Total expenditure		<u>411,697</u>	<u>524,837</u>	<u>936,534</u>	<u>848,449</u>
Net income and net movement in funds		<u>(54,807)</u>	<u>57,402</u>	<u>2,595</u>	<u>86,294</u>
Reconciliation of funds					
Total funds brought forward		236,825	14,882	251,707	165,413
Total funds carried forward		<u>182,018</u>	<u>72,284</u>	<u>254,302</u>	<u>251,707</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position**

31 March 2023

	Note	£	2022 £
Fixed assets			
Tangible fixed assets	15	95,510	91,749
Current assets			
Stocks	16	4,215	2,308
Debtors	17	64,736	16,539
Cash at bank and in hand		140,200	203,708
		<u>209,151</u>	<u>222,555</u>
Creditors: amounts falling due within one year	18	<u>22,205</u>	<u>24,935</u>
Net current assets		<u>186,946</u>	<u>197,620</u>
Total assets less current liabilities		282,456	289,369
Creditors: amounts falling due after more than one year	19	<u>28,154</u>	<u>37,662</u>
Net assets		<u>254,302</u>	<u>251,707</u>
Funds of the charity			
Restricted funds		72,284	14,882
Unrestricted funds		182,018	236,825
Total charity funds	21	<u>254,302</u>	<u>251,707</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

F Smith
Trustee

**The Abbey Access Centre
Company Limited by Guarantee**

Statement of cash flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	2,595	86,294
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,018	12,857
Dividends, interest and rents from investments	(62)	(3)
Interest payable and similar charges	2,040	2,054
Accrued expenses	216	264
<i>Changes in:</i>		
Stocks	(1,907)	(1,082)
Trade and other debtors	(48,197)	75,393
Trade and other creditors	(2,946)	1,426
Cash generated from operations	(34,243)	177,203
Interest paid	(2,040)	(2,054)
Net cash (used in)/from operating activities	<u>(36,283)</u>	<u>175,149</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	62	3
Purchase of tangible assets	(17,779)	(36,668)
Proceeds from sale of tangible assets	-	649
Net cash used in investing activities	<u>(17,717)</u>	<u>(36,016)</u>
Cash flows from financing activities		
Proceeds from borrowings	(9,508)	(2,337)
Net cash used in financing activities	<u>(9,508)</u>	<u>(2,337)</u>
Net (decrease)/increase in cash and cash equivalents	(63,508)	136,796
Cash and cash equivalents at beginning of year	<u>203,708</u>	<u>66,912</u>
Cash and cash equivalents at end of year	<u>140,200</u>	<u>203,708</u>

The Abbey Access Centre
Company Limited by Guarantee
Notes to the financial statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>13,184</u>	<u>13,184</u>	<u>1,144</u>	<u>1,144</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Course fee income	25,621	–	25,621
Room hire	145	–	145
Awards for all	–	9,980	9,980
CLIP	93,589	–	93,589
DWP Kickstart	–	29,005	29,005
Enable	–	21,431	21,431
Youth Futures Foundation	–	201,600	201,600
Better Together Project	–	25,454	25,454
PeoplePlus	40,124	–	40,124
BBO	73,251	–	73,251
Community Renewal Fund	–	80,855	80,855
Lincolnshire County Council	–	155,414	155,414
Traineeship grant	–	–	–
CITB	12,315	–	12,315
Lincs Community Foundation	7,150	–	7,150
BNA	–	58,500	58,500
LPFT	–	–	–
BGU	–	–	–
Miscellaneous	<u>3,692</u>	<u>–</u>	<u>3,692</u>
	<u>255,887</u>	<u>582,239</u>	<u>838,126</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2023

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Course fee income	8,350	–	8,350
Room hire	–	–	–
Awards for all	–	9,980	9,980
CLIP	65,084	–	65,084
DWP Kickstart	–	142,769	142,769
Enable	–	6,873	6,873
Youth Futures Foundation	–	158,000	158,000
Better Together Project	–	26,463	26,463
PeoplePlus	122,439	–	122,439
BBO	78,312	–	78,312
Community Renewal Fund	–	138,753	138,753
Lincolnshire County Council	–	74,778	74,778
Traineeship grant	10,000	–	10,000
CITB	–	–	–
Lincs Community Foundation	–	–	–
BNA	–	–	–
LPFT	7,490	–	7,490
BGU	6,385	–	6,385
Miscellaneous	1,443	–	1,443
	<u>299,503</u>	<u>557,616</u>	<u>857,119</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Cafe	<u>87,757</u>	<u>87,757</u>	<u>76,477</u>	<u>76,477</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	<u>62</u>	<u>62</u>	<u>3</u>	<u>3</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Primary purpose trading - cafe costs	<u>72,940</u>	<u>72,940</u>	<u>52,208</u>	<u>52,208</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational Community	334,653	524,837	859,490
Support costs	4,104	–	4,104
	<u>338,757</u>	<u>524,837</u>	<u>863,594</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational Community	208,225	584,218	792,443
Support costs	3,798	–	3,798
	<u>212,023</u>	<u>584,218</u>	<u>796,241</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Educational Community	859,490	–	859,490	792,443
Governance costs	–	4,104	4,104	3,798
	<u>859,490</u>	<u>4,104</u>	<u>863,594</u>	<u>796,241</u>

11. Funds received as agent

During the year the charity received the following amounts as an agent acting on behalf of other entities:

	Balance held at 1 April 2022 £	Amount received £	Amount paid out £	Balance held at 31 March 2023 £
Community Renewal Fund	48,750	95,411	143,621	–
DWP Kickstart	–	19,511	19,511	–
Total	<u>48,750</u>	<u>114,922</u>	<u>163,132</u>	<u>–</u>

	Balance held at 1 April 2021 £	Amount received £	Amount paid out £	Balance held at 31 March 2022 £
Community Renewal Fund	–	387,352	338,602	48,750
DWP Kickstart	–	54,967	54,967	–
Total	<u>–</u>	<u>442,319</u>	<u>393,569</u>	<u>48,750</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>14,018</u>	<u>12,857</u>

13. Staff costs

The average number of persons employed by the charity during the year amounted to 26 (2022: 32).

The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No	No
Direct charitable employees	<u>26</u>	<u>32</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	475,604	470,358
Social security costs	30,414	25,789
Employer contributions to pension plans	<u>8,039</u>	<u>6,924</u>
	<u>514,057</u>	<u>503,071</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	Total
Cost				
At 1 April 2022	50,517	44,923	31,713	127,153
Additions	<u>688</u>	<u>12,058</u>	<u>5,033</u>	<u>17,779</u>
At 31 March 2023	<u>51,205</u>	<u>56,981</u>	<u>36,746</u>	<u>144,932</u>
Depreciation				
At 1 April 2022	3,932	20,882	10,590	35,404
Charge for the year	<u>1,016</u>	<u>4,722</u>	<u>8,280</u>	<u>14,018</u>
At 31 March 2023	<u>4,948</u>	<u>25,604</u>	<u>18,870</u>	<u>49,422</u>
Carrying amount				
At 31 March 2023	<u>46,257</u>	<u>31,377</u>	<u>17,876</u>	<u>95,510</u>
At 31 March 2022	<u>46,585</u>	<u>24,041</u>	<u>21,123</u>	<u>91,749</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2023

16. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>4,215</u>	<u>2,308</u>

17. Debtors

	2023	2022
	£	£
Other debtors	<u>64,736</u>	<u>16,539</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,001	10,001
Accruals and deferred income	2,460	2,244
Social security and other taxes	9,202	8,583
Other creditors	542	4,107
	<u>22,205</u>	<u>24,935</u>

19. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>28,154</u>	<u>37,662</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £8,039 (2022: £6,924).

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>236,825</u>	<u>356,890</u>	<u>(411,697)</u>	<u>182,018</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>123,929</u>	<u>377,127</u>	<u>(264,231)</u>	<u>236,825</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Enable, LCC and YMCA Community Learning	–	176,845	(176,845)	–
Cafe improvements and equipment	14,882	–	(1,098)	13,784
Awards for all	–	9,980	(9,980)	–
John Dawber Trust	–	–	–	–
DWP Kickstart	–	29,005	(29,005)	–
Youth Futures Foundation	–	201,600	(201,600)	–
Better Together Project	–	25,454	(25,454)	–
Community Renewal Fund	–	80,855	(80,855)	–
BNA	–	58,500	–	58,500
	<u>14,882</u>	<u>582,239</u>	<u>(524,837)</u>	<u>72,284</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Enable, LCC and YMCA Community Learning	–	81,711	(81,711)	–
Cafe improvements and equipment	16,104	–	(1,222)	14,882
Awards for all	–	9,980	(9,980)	–
John Dawber Trust	3,000	–	(3,000)	–
DWP Kickstart	22,380	142,769	(165,149)	–
Youth Futures Foundation	–	158,000	(158,000)	–
Better Together Project	–	26,403	(26,403)	–
Community Renewal Fund	–	138,753	(138,753)	–
BNA	–	–	–	–
	<u>41,484</u>	<u>557,616</u>	<u>(584,218)</u>	<u>14,882</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	81,726	13,784	95,510
Current assets	150,651	58,500	209,151
Creditors less than 1 year	(22,205)	–	(22,205)
Creditors greater than 1 year	(28,154)	–	(28,154)
Net assets	<u>182,018</u>	<u>72,284</u>	<u>254,302</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	76,866	14,882	91,748
Current assets	222,555	–	222,555
Creditors less than 1 year	(24,934)	–	(24,934)
Creditors greater than 1 year	(37,662)	–	(37,662)
Net assets	<u>236,825</u>	<u>14,882</u>	<u>251,707</u>

23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	203,708	(63,508)	140,200
Debt due within one year	(10,001)	–	(10,001)
Debt due after one year	(37,662)	9,508	(28,154)
	<u>156,045</u>	<u>(54,000)</u>	<u>102,045</u>

**The Abbey Access Centre
Company Limited by Guarantee
Management information
Year ended 31 March 2023**

The following pages do not form part of the financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Detailed statement of financial activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	13,184	1,144
Charitable activities		
Course fee income	25,621	8,350
Room hire	145	-
Awards for all	9,980	9,980
CLIP	93,589	65,084
DWP Kickstart	29,005	142,769
Enable	21,431	6,873
Youth Futures Foundation	201,600	158,000
Better Together Project	25,454	26,463
PeoplePlus	40,124	122,439
BBO	73,251	78,312
Community Renewal Fund	80,855	138,753
Lincolnshire County Council	155,414	74,778
Traineeship grant	-	10,000
CITB	12,315	-
Lincs Community Foundation	7,150	-
BNA	58,500	-
LPFT	-	7,490
BGU	-	6,385
Miscellaneous	3,692	1,443
	<u>838,126</u>	<u>857,119</u>
Other trading activities		
Cafe	87,757	76,477
Investment income		
Income from cash investments	62	3
Total income	<u><u>939,129</u></u>	<u><u>934,743</u></u>

**The Abbey Access Centre
Company Limited by Guarantee**

Detailed statement of financial activities (continued)

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	2,308	1,226
Café purchases	74,847	53,290
Closing stock	(4,215)	(2,308)
	<u>72,940</u>	<u>52,208</u>
Expenditure on charitable activities		
Wages and salaries	475,604	470,358
Employer's NIC	30,414	25,789
Pension costs	8,039	6,924
Rent	15,465	15,145
Rates and water	59	579
Light and heat	10,461	7,061
Repairs and servicing	1,646	1,365
Insurance	4,628	3,676
Cleaning	3,347	2,065
Volunteer expenses	–	1,345
Hire of equipment	5,978	7,946
Travel costs	5,003	4,709
Legal and professional fees	41,598	37,880
Accountancy fees	4,104	3,798
Telephone	3,333	3,370
Printing, postage and stationery	9,890	8,030
Management & administration fees	61,000	58,400
Interest on bank loans and overdrafts	1,141	324
Bank charges	899	1,730
Repairs and renewals	8,820	22,884
Advertising	1,368	–
Computer supplies	11,085	11,831
Subscriptions	662	1,263
General expenses	1,887	2,819
Refreshments	924	225
Training costs	74,909	45,898
Exam fees	67,313	37,321
Depreciation	14,017	13,506
	<u>863,594</u>	<u>796,241</u>
Total expenditure	<u>936,534</u>	<u>848,449</u>
Net income	<u>2,595</u>	<u>86,294</u>

ABBAY ACCESS CENTRE

England & Wales - Charity number 1079642

Accounts

The Abbey Access Centre
Company Limited by Guarantee

Unaudited financial statements

31 March 2022

Company Registration Number 03783671
Charity Registration Number 1079642

The Abbey Access Centre
Company Limited by Guarantee
Financial statements
Year ended 31 March 2022

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The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Abbey Access Centre
Charity registration number	1079642
Company registration number	03783671
Principal office and registered office	The Abbey Access Centre Arboretum Lodge Monks Road Lincoln LN2 5HU

The trustees

F Smith
S Donnor
M J Holliday
N K Pettit
L J Turner
K Gibson
H F F Kok
J Loffhagen (Appointed 13 June 2022)

Company secretary G Dunn

Independent examiner Tom Darby FCCA
7 Spring Gardens
Gainsborough

Structure, governance and management

Governing document

The Abbey Access Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 June 1999. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 14 members of the organisation.

The Abbey Access Centre
Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

As set out in the Articles of Association no person can be appointed a trustee unless he has attained the age of 18 years or in circumstances such that had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 38. The Trustees may appoint a person who will act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the Trustees to exceed 10. The number of Trustees at any one time must not be less than 3.

Not less than 7, but no more than 28, clear days before the date appointed for holding a general meeting notice shall be given to all persons who are entitled to receive a notice of the meeting or any person who is recommended by the Trustees for appointment or reappointment. When considering a Trustee the Board gives regard to the requirements of specialist skills necessary for the development and sustainability of The Abbey Access Centre.

Trustee induction and Training

All new Trustees undergo a training day delivered by an external consultant to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces and confirm that systems have been established in order to lessen these risks.

The Trustees monitor the progress and financial situation at their regular meetings. Within these meetings they:

- Review the risks the charity may face;
- Consider systems and procedures to mitigate these risks; and
- Consider procedures to minimise any potential impact on the charity should any of these risks materialise.

The charity continues to work closely with an external consultant to assist in seeking additional revenue funding and successful tendering of projects in order to continue generating funds and thereby reduce the business and operational risks the charity faces.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Organisation

The Board meets quarterly and a Chair is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the Chair has delegated authority within terms of delegation approved by the Trustees, for operational matters including finance, employment and related activity.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There is a manager who manages the day-to-day administration of the Centre and we are grateful to unpaid volunteers who provide their time to help with the running of The Abbey Access Centre.

Objectives and activities

The Abbey Access Centre's aims are to advance education by:

- 1) Promoting the training and rehabilitation of persons resident within the area of Abbey Ward of the City of Lincoln who by reason of their social and economic circumstances are unable to gain employment;
- 2) Providing formal or informal education and otherwise to relieve any hardship or distress of those in need through their social and economic circumstances;
- 3) to promote such other charitable purposes for the general benefit of the public as the charity shall think fit.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit, in particular the Trustees consider how specific projects will contribute to their objectives.

The charity continues to provide free services to the local community, which include training to help to get the local community into employment, education or other training programmes. Through this work the Trustees aim to further the charitable purposes for the public benefit.

Achievements and performance

There have been a range of key projects undertaken throughout the year:

CLIP/ Career Net

CLIP has provided funding for the Career Net project. This project supports 16-24 year olds to develop skills, qualifications and improve their opportunities to progress into employment, education or training. Clip has also provided a small amount of funding for 16-18 year olds under the Flare Study Programme project.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Building Better Opportunities (BBO)

The Centre holds 2 BBO Contracts via Voluntary Centre Services and Grantham College. These projects support those furthest from the Labour market to progress in their skills, qualifications, work experience and progress into employment.

People plus - Skills for the Unemployed

The Centre has held this contract since 2017. PeoplePlus has provided funding under the stream of Skills for the Unemployed (SSU). Learners undertake a programme of support to help them get back into employment. Learners have studied Construction, Catering and general employability studies.

Lincolnshire County Council funded the Community Learning Programme and some qualification funding. The community learning funding provided training to those unemployed to access our Get into Construction Programme. The qualification funding provided support for individuals who were unemployed or in employment and wanting to upskill themselves and achieve an NVQ in Customer Service, Business Administration, Food Preparation or Advice and Guidance. We also received additional funding for English and Maths programmes, Money Matters, Reading Club and Barista Training. Lincolnshire County Council have also supported us with a Traineeship contract for those 19-24.

Lottery Funding- Awards for All

The Awards for All funding specifically supported the engagement of a Counsellor to support learners and staff having mental health difficulties. This funding is restricted in terms of its expenditure.

Youth Futures Foundation

A project to improve the Pathway into Construction was won and delivery began in August 2021. The contract is for 2 years. This funds learners to go through a staged progression into the Construction industry.

DWP Kickstart

The Centre has engaged with the Kickstart programme to support young people 16-24 who are unemployed. We have operated as a Gateway, supporting internal Kickstarters and external placements. Our internal learners/employees have worked in our Café, Reception, Administration and Teaching Assistant roles. A wide ranging training and development programme has been delivered to each individual to ensure they leave us in a sustained position.

Better Together Project

The Centre has secured a joint Lottery bid to fund the Better Together Project which is focused on individuals overcoming barriers in Mental Health and moving forward with their lives.

The Abbey Access Centre Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Enable

Enable have provided the centre with 2 funding streams - AEB and Traineeships for 16-18. This has enabled us to support 16-18 year olds in the NEET group to gain skills and qualifications and 70 hours of work experience, along with improved maths and English.

Community Renewal Fund

The CRF project has been a large project that we have managed across 9 partners. Abbey Access Training was the lead partner and manager of the project. The Centre received funding to support 50 learners to achieve an NVQ in Construction and 50 to gain an NVQ in Bakery. In addition, we have supported 40 individuals with an introduction to Heritage skills and training. A management fee for managing the project has provided additional income for the Centre this year.

Traineeship Grant

This grant has been achieved as a progression payment for those Traineeship learners who have worked in the Arboretum Café.

Lincs Community Foundation

Lincolnshire Community Foundation provided additional funding for us to pay for the onsite counsellor and also to provide funding to help us feed the elderly and feed the children at the local school. This was due to the school running out of funding.

LPFT

This funding was to deliver mental health programmes that complimented the counselling support we offer. We have established a health walk every week and craft classes to encourage those struggling to come out of the house and rebuild their connection with society.

BGU

BGU provided funding for 80 individuals to receive a supported programme of learning that helped them address their barriers and move into employment.

Financial review

Investment powers

As per the Articles of Association, the Trustees are empowered to invest such part of the fund as they may see fit in furtherance of the objectives of the charity. During the year no such investments were made.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to a minimum of approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs. Unrestricted funds were maintained at this level throughout the year.

**The Abbey Access Centre
Company Limited by Guarantee**

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 31 March 2022

Plans for future periods

Funding for 2022/2023 is secured via CLIP Career Net, Peopleplus SSU, Lincolnshire County Council Community Learning funding, Multiply funding and Qualification funding, 2 BBO Contracts, Better Together contract, a grant from Lincolnshire Community Foundation, Youth Futures Foundation, CITB, Community Renewal Funding, Enable AEB and Traineeship funding, Commercial NVQ's for external employers, Shine Mental Health Funding and Awards for All. In addition we have a healthy income from our Cafe and Commercial Short Course delivery.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' annual report was approved on 16 December 2022 and signed on behalf of the board of trustees by:

G Dunn
Charity Secretary

The Abbey Access Centre
Company Limited by Guarantee

Independent examiner's report to the trustees of The Abbey Access Centre
Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Abbey Access Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA
Independent Examiner

7 Spring Gardens
Gainsborough

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial activities
(including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	1,144	–	1,144	77,173
Charitable activities	5	299,503	557,616	857,119	382,902
Other trading activities	6	76,477	–	76,477	30,512
Investment income	7	3	–	3	35
Total income		<u>377,127</u>	<u>557,616</u>	<u>934,743</u>	<u>490,622</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	52,208	–	52,208	17,540
Expenditure on charitable activities	9,10	212,023	584,218	796,241	472,429
Total expenditure		<u>264,231</u>	<u>584,218</u>	<u>848,449</u>	<u>489,969</u>
Net income and net movement in funds		<u>112,896</u>	<u>(26,602)</u>	<u>86,294</u>	<u>653</u>
Reconciliation of funds					
Total funds brought forward		123,929	41,484	165,413	164,760
Total funds carried forward		<u>236,825</u>	<u>14,882</u>	<u>251,707</u>	<u>165,413</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position

31 March 2022

	Note	£	2021 £
Fixed assets			
Tangible fixed assets	15	91,749	68,587
Current assets			
Stocks	16	2,308	1,226
Debtors	17	16,539	91,932
Cash at bank and in hand		<u>203,708</u>	<u>66,912</u>
		222,555	160,070
Creditors: amounts falling due within one year	18	<u>24,935</u>	<u>13,244</u>
Net current assets		<u>197,620</u>	<u>146,826</u>
Total assets less current liabilities		289,369	215,413
Creditors: amounts falling due after more than one year	19	<u>37,662</u>	<u>50,000</u>
Net assets		<u>251,707</u>	<u>165,413</u>
Funds of the charity			
Restricted funds		14,882	41,484
Unrestricted funds		<u>236,825</u>	<u>123,929</u>
Total charity funds	22	<u>251,707</u>	<u>165,413</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 12 to 21 form part of these financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Statement of financial position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2022, and are signed on behalf of the board by:

F Smith
Trustee

**The Abbey Access Centre
Company Limited by Guarantee**

Statement of cash flows

Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	86,294	653
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,857	10,966
Government grant income	–	(72,950)
Dividends, interest and rents from investments	(3)	(35)
Interest payable and similar charges	2,054	1,000
Accrued expenses	264	–
<i>Changes in:</i>		
Stocks	(1,082)	1,025
Trade and other debtors	75,393	(60,574)
Trade and other creditors	1,426	167
Cash generated from operations	177,203	(119,748)
Interest paid	(2,054)	(1,000)
Net cash from/(used in) operating activities	<u>175,149</u>	<u>(120,748)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3	35
Purchase of tangible assets	(36,668)	(12,789)
Proceeds from sale of tangible assets	649	2,273
Net cash used in investing activities	<u>(36,016)</u>	<u>(10,481)</u>
Cash flows from financing activities		
Proceeds from borrowings	(2,337)	50,000
Government grant income	–	72,950
Net cash (used in)/from financing activities	<u>(2,337)</u>	<u>122,950</u>
Net increase/(decrease) in cash and cash equivalents	136,796	(8,279)
Cash and cash equivalents at beginning of year	<u>66,912</u>	<u>75,191</u>
Cash and cash equivalents at end of year	<u>203,708</u>	<u>66,912</u>

The Abbey Access Centre
Company Limited by Guarantee
Notes to the financial statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Abbey Access Centre, Arboretum Lodge, Monks Road, Lincoln, LN2 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	2% straight line
Fixtures and fittings	-	15% & 25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	1,144	1,144	4,223	4,223
Grants				
CJRS	–	–	72,950	72,950
	<u>1,144</u>	<u>1,144</u>	<u>77,173</u>	<u>77,173</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Course fee income	8,350	–	8,350
Awards for all	–	9,980	9,980
CLIP	65,084	–	65,084
DWP Kickstart	–	142,769	142,769
Enable	–	6,873	6,873
Youth Futures Foundation	–	158,000	158,000
Better Together Project	–	26,463	26,463
COLC	–	–	–
PeoplePlus	122,439	–	122,439
BBO	78,312	–	78,312
Community Renewal Fund	–	138,753	138,753
Lincolnshire County Council	–	74,778	74,778
Traineeship grant	10,000	–	10,000
CITB	–	–	–
Lincs Community Foundation	–	–	–
LPFT	7,490	–	7,490
BGU	6,385	–	6,385
John Dawber Trust	–	–	–
Miscellaneous	1,443	–	1,443
	<u>299,503</u>	<u>557,616</u>	<u>857,119</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Course fee income	12,710	–	12,710
Awards for all	–	–	–
CLIP	49,503	–	49,503
DWP Kickstart	–	23,940	23,940
Enable	–	–	–
Youth Futures Foundation	–	–	–
Better Together Project	26,704	–	26,704
COLC	28,936	–	28,936
PeoplePlus	53,515	–	53,515
BBO	56,903	–	56,903
Community Renewal Fund	–	–	–
Lincolnshire County Council	–	72,820	72,820
Traineeship grant	–	–	–
CITB	26,460	–	26,460
Lincs Community Foundation	7,447	–	7,447
LPFT	2,497	–	2,497
BGU	18,039	–	18,039
John Dawber Trust	–	3,000	3,000
Miscellaneous	428	–	428
	<u>283,142</u>	<u>99,760</u>	<u>382,902</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cafe	<u>76,477</u>	<u>76,477</u>	<u>30,512</u>	<u>30,512</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from cash investments	<u>3</u>	<u>3</u>	<u>35</u>	<u>35</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Primary purpose trading - cafe costs	<u>52,208</u>	<u>52,208</u>	<u>17,540</u>	<u>17,540</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational Community	208,225	584,218	792,443
Support costs	3,798	–	3,798
	<u>212,023</u>	<u>584,218</u>	<u>796,241</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Educational Community	387,043	82,548	469,591
Support costs	2,838	–	2,838
	<u>389,881</u>	<u>82,548</u>	<u>472,429</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Educational Community	792,443	–	792,443	469,591
Governance costs	–	3,798	3,798	2,838
	<u>792,443</u>	<u>3,798</u>	<u>796,241</u>	<u>472,429</u>

11. Funds received as agent

During the year the charity received the following amounts as an agent acting on behalf of other entities:

	Amount received £	Amount paid out £	Balance held at 31 March 2022 £
Community Renewal Fund	387,352	338,602	48,750
DWP Kickstart	54,967	54,967	–
Total	<u>442,319</u>	<u>393,569</u>	<u>48,750</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>12,857</u>	<u>10,966</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

13. Staff costs

The average number of persons employed by the charity during the year amounted to 32 (2021: 18).

The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Direct charitable employees	<u>32</u>	<u>18</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	470,358	252,792
Social security costs	25,789	16,112
Employer contributions to pension plans	<u>6,924</u>	<u>5,136</u>
	<u>503,071</u>	<u>274,040</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	Total
Cost				
At 1 April 2021	38,997	39,971	36,829	115,797
Additions	11,520	9,305	15,843	36,668
Disposals	<u>–</u>	<u>(4,353)</u>	<u>(20,959)</u>	<u>(25,312)</u>
At 31 March 2022	<u>50,517</u>	<u>44,923</u>	<u>31,713</u>	<u>127,153</u>
Depreciation				
At 1 April 2021	3,132	21,232	22,846	47,210
Charge for the year	800	3,642	8,415	12,857
Disposals	<u>–</u>	<u>(3,992)</u>	<u>(20,671)</u>	<u>(24,663)</u>
At 31 March 2022	<u>3,932</u>	<u>20,882</u>	<u>10,590</u>	<u>35,404</u>
Carrying amount				
At 31 March 2022	<u>46,585</u>	<u>24,041</u>	<u>21,123</u>	<u>91,749</u>
At 31 March 2021	<u>35,865</u>	<u>18,739</u>	<u>13,983</u>	<u>68,587</u>

16. Stocks

	2022	2021
	£	£
Raw materials and consumables	<u>2,308</u>	<u>1,226</u>

**The Abbey Access Centre
Company Limited by Guarantee**

Notes to the financial statements (continued)

Year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Other debtors	<u>16,539</u>	<u>91,932</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,001	–
Accruals and deferred income	2,244	1,980
Social security and other taxes	8,583	6,264
Other creditors	<u>4,107</u>	<u>5,000</u>
	<u>24,935</u>	<u>13,244</u>

19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>37,662</u>	<u>50,000</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £6,924 (2021: £5,136).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>72,950</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	123,929	377,127	(264,231)	236,825

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	140,488	390,862	(407,421)	123,929

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Enable, LCC and YMCA Community Learning	–	81,711	(81,711)	–
Cafe improvements and equipment	16,104	–	(1,222)	14,882
Awards for all	–	9,980	(9,980)	–
John Dawber Trust	3,000	–	(3,000)	–
DWP Kickstart	22,380	142,769	(165,149)	–
Youth Futures Foundation	–	158,000	(158,000)	–
Better Together Project	–	26,403	(26,403)	–
Community Renewal Fund	–	138,753	(138,753)	–
	<u>41,484</u>	<u>557,616</u>	<u>(584,218)</u>	<u>14,882</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Enable, LCC and YMCA Community Learning	–	72,820	(72,820)	–
Cafe improvements and equipment	17,472	–	(1,368)	16,104
Awards for all	6,800	–	(6,800)	–
John Dawber Trust	–	3,000	–	3,000
DWP Kickstart	–	23,940	(1,560)	22,380
Youth Futures Foundation	–	–	–	–
Better Together Project	–	–	–	–
Community Renewal Fund	–	–	–	–
	<u>24,272</u>	<u>99,760</u>	<u>(82,548)</u>	<u>41,484</u>

The Abbey Access Centre
Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	76,866	14,882	91,748
Current assets	222,555	–	222,555
Creditors less than 1 year	(24,934)	–	(24,934)
Creditors greater than 1 year	(37,662)	–	(37,662)
Net assets	<u>236,825</u>	<u>14,882</u>	<u>251,707</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	52,483	16,104	68,587
Current assets	134,690	25,380	160,070
Creditors less than 1 year	(13,244)	–	(13,244)
Creditors greater than 1 year	(50,000)	–	(50,000)
Net assets	<u>123,929</u>	<u>41,484</u>	<u>165,413</u>

24. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	66,912	136,796	203,708
Debt due within one year	–	(10,001)	(10,001)
Debt due after one year	(50,000)	12,338	(37,662)
	<u>16,912</u>	<u>139,133</u>	<u>156,045</u>

**The Abbey Access Centre
Company Limited by Guarantee
Management information
Year ended 31 March 2022**

The following pages do not form part of the financial statements.

The Abbey Access Centre
Company Limited by Guarantee
Detailed statement of financial activities
Year ended 31 March 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	1,144	4,223
CJRS	–	72,950
	<u>1,144</u>	<u>77,173</u>
Charitable activities		
Course fee income	8,350	12,710
Awards for all	9,980	–
CLIP	65,084	49,503
DWP Kickstart	142,769	23,940
Enable	6,873	–
Youth Futures Foundation	158,000	–
Better Together Project	26,463	26,704
COLC	–	28,936
PeoplePlus	122,439	53,515
BBO	78,312	56,903
Community Renewal Fund	138,753	–
Lincolnshire County Council	74,778	72,820
Traineeship grant	10,000	–
CITB	–	26,460
Lincs Community Foundation	–	7,447
LPFT	7,490	2,497
BGU	6,385	18,039
John Dawber Trust	–	3,000
Miscellaneous	1,443	428
	<u>857,119</u>	<u>382,902</u>
Other trading activities		
Cafe	76,477	30,512
Investment income		
Income from cash investments	3	35
	<u>3</u>	<u>35</u>
Total income	<u>934,743</u>	<u>490,622</u>

The Abbey Access Centre
Company Limited by Guarantee

Detailed statement of financial activities (continued)

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	1,226	2,251
Café purchases	53,290	16,515
Closing stock	(2,308)	(1,226)
	<u>52,208</u>	<u>17,540</u>
Expenditure on charitable activities		
Wages and salaries	470,358	252,792
Employer's NIC	25,789	16,112
Pension costs	6,924	5,136
Rent	15,145	9,690
Rates and water	579	–
Light and heat	7,061	4,763
Repairs and servicing	1,365	1,615
Insurance	3,676	3,398
Cleaning	2,065	1,272
Volunteer expenses	1,345	1,058
Hire of equipment	7,946	6,954
Travel costs	4,709	1,656
Legal and professional fees	37,880	26,753
Accountancy fees	3,798	2,838
Telephone	3,370	2,786
Printing, postage and stationery	8,030	2,478
Management & administration fees	58,400	49,200
Interest on bank loans and overdrafts	324	–
Bank charges	1,730	1,000
Repairs and renewals	22,884	10,041
Computer supplies	11,831	6,823
Subscriptions	1,263	770
General expenses	2,819	456
Refreshments	225	123
Training costs	45,898	33,876
Exam fees	37,321	19,961
Depreciation	13,506	10,878
	<u>796,241</u>	<u>472,429</u>
Total expenditure	<u>848,449</u>	<u>489,969</u>
Net income	<u>86,294</u>	<u>653</u>