

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales · Charity number 1079614

Details

Status Registered

Legal form Charitable company

Company number [03907471](#)

Registered 2000-02-29

Register [View on the Charity Commission register](#)

Contact

Address 100 Stewart's Road
Off Wandsworth Road
London
SW8 4UT

Phone 02036029959

Website cacstockwell.net-info.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN OTHER SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN LONDON AND IN OTHER SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO PROMOTE AND FULFIL OTHER SUCH CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN LONDON AND IN OTHER SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Providing counselling services to members of the community. Developing strong family life in the community and the nation generally. Initiate various training programmes to equip church volunteers with the necessary skills to help and also serve the community better. Organising workshops on good parenting and addressing issues relating to families. Supporting other charities and organisations.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LONDON AND OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Bexley
- Greenwich
- Lambeth
- Lewisham
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£196,254	£159,009	-	-
2023-12-31	£171,063	£155,435	-	-
2022-12-31	£150,334	£146,209	-	-
2021-12-31	£163,510	£70,938	-	-
2020-12-31	£163,510	£70,938	-	-

Trustees

Name	Role	Appointed
REVEREND MICHAIAH OLANIYI DR	Chair	2018-02-21
ELDER ADENRELE OWOADE		2021-02-09
ELDER ADETOKUNBO OKEYODE		2018-02-21
ELDER BASHIR YAHAYA GIWA		2018-02-21
ELDER CLEMENT ILESANMI APEJUA		2021-02-09
Elder LEVI ADEREMI ADEDIPE		2018-02-21
PASTOR IDOWU OKULEYE		2018-02-21
PASTOR M O ONAKOYA		2000-01-17
Pastor SAMUEL OLANIYI OKI		

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales - Charity number 1079614

Accounts

Charity number:1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/2024**

CHRIST APOSTOLIC CHURCH STOCKWELL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024**

TRUSTEES

REGISTERED OFFICE

100 STEWART'S

ROAD

OFF WANDSWORTH

ROAD

LONDON

SW8 4UT

CHARITY NUMBER

1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2024**

The trustees present their report and accounts for the year ended 31/12/2024.

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 15/09/2025 and signed on their behalf by:

.....

Superintendent Michaiah Akinyele Olaniyi

Chairman Board of Trustees

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL

I report on the accounts of the company for the year ended 31/12/2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2024**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

CHRIST APOSTOLIC CHURCH STOCKWELL

**Statement of Financial Activities
for the year ended 31 DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources					
Donations & similar incoming resources	2	160,804.00	0.00	160,804.00	136,887.00
Activities in furtherance of the charity's objects					
Sale of books	2	401.00	0.00	401.00	300.00
Investment income	2	35,049.00	0.00	35,049.00	33,876.00
Total Incoming resources		196,254.00	0.00	196,254.00	171,063.00
Resources Used					
Cost of generating funds	4	100.00	0.00	100.00	1,497.00
Cost of activities in furtherance of the charity's objects	5	55,773.00	0.00	55,773.00	51,930.00
Expenditure on managing/administering the charity	6	103,136.00	0.00	103,136.00	102,008.00
Total Resources Used		159,009.00	0.00	159,009.00	155,435.00
Net Incoming/(Outgoing) Resources		37,245.00	0.00	37,245.00	15,628.00
Gains and Losses					
- Gains/losses on assets for own use		0.00	0.00	0.00	0.00
- Gains/losses on investment assets		0.00	0.00	0.00	0.00
Net Movement in Funds		37,245.00	0.00	37,245.00	15,628.00
Balance at 1 January 2023		500,963.00	0.00	500,963.00	485,335.00
Balance at 31 December 2024	7	538,208.00	0.00	538,208.00	500,963.00

**CHRIST APOSTOLIC CHURCH STOCKWELL
BALANCE SHEET AS AT 31 DECEMBER 2024**

2023

	Notes	£	£	£	£
Fixed Assets					
Tangible			3,351,204.00		1,657,189.00
 Current Assets					
Debtors		-		-	
Cash & Bank Balance		<u>222,318.00</u>		<u>185,073.00</u>	
		222,318.00		185,073.00	
 Creditors: Amount falling due within one year		<u>(600.00)</u>		<u>(600.00)</u>	
 Net Current Assets			221,718.00		184,473.00
 Creditors: Amount falling due after more than one year			(.00)		<u>(.00)</u>
 Net Assets/(Liabilities)			<u>3,572,922.00</u>		<u>1,841,662.00</u>
 Funds					
 REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance b/f			500,963.00		485,335.00
REVALUATION SUPPLUS			3,034,714.00		1,340,699.00
Net Income/(deficit) over Expenditure			<u>37,245.00</u>		<u>15,628.00</u>
Balance at 31st DECEMBER 2023			<u>3,572,922.00</u>		<u>1,841,662.00</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

CHRIST APOSTOLIC CHURCH STOCKWELL

NOTES TO THE FINANCIAL STATEMENTS continued.

2 DONATIONS AND SIMILAR INCOME	2024	2023
	£	£
Tithe/Commitment	10,629.00	54,519.00
Offering & Thanksgiving	118,230.00	55,033.00
Building/Double Glazing Contributon from saving statement	-	4,014.00
Bokko Disaster Fund	404.00	-
Gift Aid HMRC	13,409.00	12,079.00
Children's Offering	148.00	263.00
Church Anniversary	6662.00	7447.00
Band Anniversary	-	1,241.00
Sunday School Collection	8.00	30.00
Mission Fund Contribution	294.00	-
Midweek Collection	433.00	2.00
Donation For Media	6,000.00	-
Last Collection	329.00	477.00
Vows	1,558.00	445.00
72 Hour Prayer	378.00	68.00
Youth Ministry	555.00	475.00
Saturday Divine prayer	242.00	794.00
Refunds	<u>1,525.00</u>	<u>-</u>
TOTAL	<u>160,804.00</u>	<u>136,887.00</u>
SALES OF BOOKS		
Sunday School Booklet	401.00	300.00
Sales of Prayer books	-	-
	<u>401.00</u>	<u>300.00</u>
 INVESTMENT INCOME		
Letting Income		
Embassy Church	540.00	
Mustard Seed		
Hall Rent		-
BMW Motor	31,943.00	31,943.00
Eminirekan-Rent		-
CAC MEDWAY	166.00	650.00
St Joseph Training School	2,400.00	-
Interest received	<u>-</u>	<u>1,283.00</u>
	<u>35,049.00</u>	<u>33,876.00</u>
 TOTAL INCOMING (UNRESTRICTED) RESOURCES	<u>196,254.00</u>	<u>171,063.00</u>

	2024	2023
4 COST OF GENERATING FUND		
Printing & Advertisement	<u>100.00</u>	<u>1,497.00</u>
5 Cost of Activities in Furtherance of Charity's Object		
Vicarage Rent	20,000.00	19,200.00
Evangelism & Mission expenses	-	-
Music Department	1,190.00	-
Youth Ministry	456.00	5,353.00
Children church	600.00	615.00
Sunday school Department	2,039.00	1,335.00
Visiting Clergy & Honorarium & Menu	-	2,150.00
CAC headquarters/Missionary	6,744.00	8,292.00
Members & public welfare	7,014.00	1,750.00
Charitable Donations	13,400.00	8,395.00
Saturday Divine prayer	780.00	1,080.00
Anniversary expenses	3,550.00	3,610.00
72 Hours Prayer		150.00
	<u>55,773.00</u>	<u>51,930.00</u>
6 Expenditure on Managing/Administering of the Charity		
Wages and NIC	9,483.00	8,800.00
Staff Cost - Organist	3,800.00	13,600.00
Staff Bonus	-	4,167.00
Staff training and development	6,303.00	4,853.00
Light, heat & water	12,847.00	13,766.00
Telephone & Other communication systems	461.00	1,195.00
Media/Publicity expenses	38,731.00	1,135.00
Caretaker/Cleaning	2,889.00	2,950.00
Repairs and maintenance	6,344.00	30,074.00
Legal and Professional fees	2,420.00	1,026.00
Insurance & security	3,492.00	3,214.00
Motor van and travelling expenses	5,812.00	2,306.00
General expenses	2,341.00	3,096.00
Office Computer	-	540.00
CAC Medway	7,524.00	6,759.00
Family Team	-	100.00
Chairs	-	720.00
Usher	-	779.00
T V Licence	159.00	158.00
Waste Bin	530.00	1,160.00
Paties	-	1,610.00
	<u>103,136.00</u>	<u>102,008.00</u>
TOTAL EXPENSES	<u>159,009.00</u>	<u>155,435.00</u>

7 FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
At 1 January 2022	500,963.00	-	500,963.00	485,335.00
Surplus/(deficit) for the year	37,245.00	-	37,245.00	15,628.00
Transfer of funds	-	-	-	-
At 31 December 2023	<u>538,208.00</u>	<u>-</u>	<u>538,208.00</u>	<u>500,963.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales - Charity number 1079614

Accounts

Registered number: 03907471
Charity number: 1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/2023**

CHRIST APOSTOLIC CHURCH STOCKWELL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2023**

TRUSTEES

REGISTERED OFFICE

100 STEWART ROAD
OFF WANDSWORTH ROAD
LONDON
SW8 4UG

COMPANY NUMBER

03907471

CHARITY NUMBER

1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2023**

The trustees present their report and accounts for the year ended 31/12/2023.

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 18/09/2024 and signed on their behalf by:

.....
Superintendent Michaiah Akinyele Olaniyi

Chairman Board of Trustees

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL
I report on the accounts of the company for the year ended 31/12/2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2023**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

CHRIST APOSTOLIC CHURCH STOCKWELL

**Statement of Financial Activities
for the year ended 31 DECEMBER 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Incoming resources					
Donations & similar incoming resources	2	136,887.00	0.00	136,887.00	128,724.00
Activities in furtherance of the charity's objects					
Sale of books	2	300.00	0.00	300.00	213.00
Investment income	2	33,876.00	0.00	33,876.00	40,995.00
Total Incoming resources		171,063.00	0.00	171,063.00	169,932.00
Resources Used					
Cost of generating funds	4	1,497.00	0.00	1,497.00	1,431.00
Cost of activities in furtherance of the charity's objects	5	51,930.00	0.00	51,930.00	63,286.00
Expenditure on managing/administering the charity	6	102,008.00	0.00	102,008.00	89,995.00
Total Resources Used		155,435.00	0.00	155,435.00	154,712.00
Net Incoming/(Outgoing) Resources		15,628.00	0.00	15,628.00	15,220.00
Gains and Losses					
- Gains/losses on assets for own use		0.00	0.00	0.00	0.00
- Gains/losses on investment assets		0.00	0.00	0.00	0.00
Net Movement in Funds		15,628.00	0.00	15,628.00	15,220.00
Balance at 1 January 2021		485,335.00	0.00	485,335.00	470,115.00
Balance at 31 December 2023	7	500,963.00	0.00	500,963.00	485,335.00

**CHRIST APOSTOLIC CHURCH STOCKWELL
BALANCE SHEET AS AT 31 DECEMBER 2023**

2022

	Notes	£	£	£	£
Fixed Assets					
Tangible			1,657,189.00		1,657,189.00
 Current Assets					
Debtors				-	
Cash & Bank Balance		<u>185,073.00</u>		<u>178,204.00</u>	
		185,073.00		178,204.00	
Creditors: Amount falling due within one year		<u>(600.00)</u>		<u>(600.00)</u>	
 Net Current Assets			184,473.00		177,604.00
 Creditors: Amount falling due after more than one year			(.00)		<u>(.00)</u>
 Net Assets/(Liabilities)			<u>1,841,662.00</u>		<u>1,834,793.00</u>
 Funds					
 REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance b/f			485,335.00		470,115.00
REVALUATION SUPPLUS			1,340,699.00		1,340,699.00
Net Income/(deficit) over Expenditure			<u>15,628.00</u>		<u>15,220.00</u>
Balance at 31st DECEMBER 2023			<u>1,841,662.00</u>		<u>1,826,034.00</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

CHRIST APOSTOLIC CHURCH STOCKWELL

NOTES TO THE FINANCIAL STATEMENTS continued.

2 DONATIONS AND SIMILAR INCOME	2023	2022
	£	£
Tithe/Commitment	54,519.00	38,283.00
Offering & Thanksgiving	55,033.00	46,860.00
Building/Double Glazing Contribution from saving statement	4,014.00	24,297.00
First Service	-	-
Gift Aid HMRC	12,079.00	7,935.00
Children's Offering	263.00	5.00
Church Anniversary	7,447.00	16,311.00
Band Anniversary	1,241.00	8,228.00
Sunday School Collection	30.00	294.00
Seed of Blessing	-	-
Midweek Collection	2.00	-
Child Dedication	-	-
Last Collection	477.00	456.00
Vows	445.00	61.00
72 Hour Prayer	68.00	-
Youth Ministry	475.00	22.00
Saturday Divine prayer	794.00	652.00
Refunds	-	-
TOTAL	<u>136,887.00</u>	<u>128,724.00</u>
SALES OF BOOKS		
Sunday School Booklet	300.00	
Sales of Prayer books		213.00
	<u>300.00</u>	<u>213.00</u>
INVESTMENT INCOME		
Letting Income		
Embassy Church	-	
Mustard Seed		
Hall Rent	-	-
BMW Motor	31,943.00	39,795.00
Eminirekan-Rent	-	-
CAC MEDWAY	650.00	
St Joseph Training School	-	1,200.00
Interest received	1,283.00	-
	<u>33,876.00</u>	<u>40,995.00</u>
TOTAL INCOMING (UNRESTRICTED) RESOURCES	<u>171,063.00</u>	<u>169,932.00</u>

	2023	2022
4 COST OF GENERATING FUND		
Printing & Advertisement	<u>1,497.00</u>	<u>1,431.00</u>
5 Cost of Activities in Furtherance of Charity's Object		
Vigarage Rent	19,200.00	19,300.00
Evangelism & Mission expenses	-	831.00
Music Department	-	12,410.00
Youth Ministry	5,353.00	620.00
Children church	615.00	1,140.00
Sunday school Department	1,335.00	400.00
Visiting Clergy & Honorarium & Menu	2,150.00	3,426.00
CAC headquarters	8,292.00	4,324.00
Members & public welfare	1,750.00	11,175.00
Charitable Donations	8,395.00	4,190.00
Saturday Divine prayer	1,080.00	910.00
Anniversary expenses	3,610.00	4,560.00
72 Hours Prayer	150.00	-
	<u>51,930.00</u>	<u>63,286.00</u>
6 Expenditure on Managing/Administering of the Charity		
Wages and NIC	8,800.00	10,883.00
Staff Cost - Organist	13,600.00	-
Staff Bonus	4,167.00	-
Staff training and development	4,853.00	1,930.00
Light, heat & water	13,766.00	11,194.00
Telephone & Other communication systems	1,195.00	1,194.00
Media/Choir	1,135.00	10,749.00
Caretaker/Cleaning	2,950.00	4,773.00
Repairs and maintenance	30,074.00	43,428.00
Legal and Professional fees	1,026.00	875.00
Insurance & security	3,214.00	1,286.00
Motor van and travelling expenses	2,306.00	1,201.00
General expenses	3,096.00	2,482.00
Office Computer	540.00	-
CAC Medway	6,759.00	-
Family Team	100.00	-
Chairs	720.00	-
Usher	779.00	-
T V Licence	158.00	-
Waste Bin	1,160.00	-
Paties	1,610.00	-
	<u>102,008.00</u>	<u>89,995.00</u>
TOTAL EXPENSES	<u>155,435.00</u>	<u>154,712.00</u>

7 FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
At 1 January 2022	485,335.00	-	485,335.00	470,115.00
Surplus/(deficit) for the year	15,628.00	-	15,628.00	15,220.00
Transfer of funds	-	-	-	-
At 31 December 2023	<u>500,963.00</u>	<u>-</u>	<u>500,963.00</u>	<u>485,335.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales - Charity number 1079614

Accounts

Registered number: 03907471
Charity number: 1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/2022**

CHRIST APOSTOLIC CHURCH STOCKWELL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022**

TRUSTEES

REGISTERED OFFICE

100 STEWART ROAD
OFF WANDSWORTH ROAD
LONDON
SW8 4UG

COMPANY NUMBER

03907471

CHARITY NUMBER

1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2022**

The trustees present their report and accounts for the year ended 31/12/2022.

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 18/09/2023 and signed on their behalf by:

.....
Superintendent Michaiah Akinyele Olaniyi

Chairman Board of Trustees

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL
I report on the accounts of the company for the year ended 31/12/2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2022**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

CHRIST APOSTOLIC CHURCH STOCKWELL

**Statement of Financial Activities
for the year ended 31 DECEMBER 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming resources					
Donations & similar incoming resources	2	128,724.00	0.00	128,724.00	98,909.00
Activities in furtherance of the charity's objects					
Sale of books	2	213.00	0.00	213.00	0.00
Investment income	2	40,995.00	0.00	40,995.00	32,079.00
Total Incoming resources		<u>169,932.00</u>	<u>0.00</u>	<u>169,932.00</u>	<u>130,988.00</u>
Resources Used					
Cost of generating funds	4	1,431.00	0.00	1,431.00	0.00
Cost of activities in furtherance of the charity's objects	5	63,286.00	0.00	63,286.00	49,448.00
Expenditure on managing/administering the charity	6	89,995.00	0.00	89,995.00	54,570.00
Total Resources Used		<u>154,712.00</u>	<u>0.00</u>	<u>154,712.00</u>	<u>104,018.00</u>
Net Incoming/(Outgoing) Resources		15,220.00	0.00	15,220.00	26,970.00
Gains and Losses					
- Gains/losses on assets for own use		0.00	0.00	0.00	0.00
- Gains/losses on investment assets		0.00	0.00	0.00	0.00
Net Movement in Funds		15,220.00	0.00	15,220.00	26,970.00
Balance at 1 January 2021		<u>470,115.00</u>	<u>0.00</u>	<u>470,115.00</u>	<u>443,145.00</u>
Balance at 31 December 2022	9	<u>485,335.00</u>	<u>0.00</u>	<u>485,335.00</u>	<u>470,115.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL
BALANCE SHEET AS AT 31 DECEMBER 2022

2021

	Notes	£	£	£	£
Fixed Assets					
Tangible			1,657,189.00		1,657,189.00
 Current Assets					
Debtors		11,371.00		-	
Cash & Bank Balance		<u>158,074.00</u>		<u>154,425.00</u>	
		169,445.00		154,425.00	
 Creditors: Amount falling due within one year		<u>(600.00)</u>		<u>(800.00)</u>	
 Net Current Assets			168,845.00		153,625.00
 Creditors: Amount falling due after more than one year			(.00)		<u>(.00)</u>
 Net Assets/(Liabilities)			<u>1,826,034.00</u>		<u>1,810,814.00</u>
 Funds					
 REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance b/f			470,115.00		443,145.00
REVALUATION SUPPLUS			1,340,699.00		1,340,699.00
Net Income/(deficit) over Expenditure			<u>15,220.00</u>		<u>26,970.00</u>
Balance at 31st DECEMBER 2022			<u>1,826,034.00</u>		<u>1,810,814.00</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

CHRIST APOSTOLIC CHURCH STOCKWELL

NOTES TO THE FINANCIAL STATEMENTS continued.

DONATIONS AND SIMILAR INCOME	2022	2021
	£	£
Tithe/Commitment	38,283.00	45,879.00
Offering & Thanksgiving	46,860.00	35,787.00
Building/Double Glazing Contributon from saving statement	24297.00	125.00
Fisrt Service	-	598.00
Gift Aid HMRC	7,935.00	13,474.00
Children's Offering	5.00	-
Church Anniversary	1631.00	2,284.00
Band Anniversary	8,228.00	-
Sunday School Collection	294.00	-
Seed of Blessing	-	-
Midweek Collection	-	181.00
Child Dedication	-	150.00
Dorcas Foundation	456.00	250.00
Vows	61.00	100.00
72 Hour Prayer	-	-
Youth Ministry	22.00	-
Saturday Divine prayer	652.00	81.00
Refunds	-	-
TOTAL	<u>128,724.00</u>	<u>98,909.00</u>
SALES OF BOOKS		
Sales of Prayer books	<u>213.00</u>	<u>-</u>
INVESTMENT INCOME		
Letting Income		
Embassy Church	-	7,466.00
Mustard Seed		
Hall Rent	-	-
BMW Motor	39,795.00	22,500.00
Eminirekan-Rent	-	-
St Joseph Training School	1,200.00	2,100.00
Interest received	-	13.00
	<u>40,995.00</u>	<u>32,079.00</u>
TOTAL INCOMING (UNRESTRICTED) RESOURCES	<u>169,932.00</u>	<u>130,988.00</u>

	2022	2021
COST OF GENERATING FUND		
Printing & Advertisement	<u>1,431.00</u>	<u>-</u>
Cost of Activities in Furtherance of Charity's Object		
Mortgage & Rent	19,300.00	19,200.00
Evangelism & Mission expenses	831.00	670.00
Music Department	12,410.00	11,620.00
Youth Ministry	620.00	570.00
Children church	1,140.00	650.00
Sunday school Department	400.00	721.00
Visiting Clergy & Honorarium & Menu	3,426.00	2,029.00
CAC headquarters	4,324.00	2,380.00
Members & public welfare	11,175.00	1,870.00
Charitable Donations	4,190.00	7,520.00
Saturday Divine prayer	910.00	570.00
Anniversary expenses	4,560.00	1,648.00
72 Hours Prayer	-	-
	<u>63,286.00</u>	<u>49,448.00</u>
Expenditure on Managing/Administering of the Charity		
Wages and NIC	10,883.00	10,883.00
Staff training and development	1,930.00	1,700.00
Light, heat & water	11,194.00	8,248.00
Telephone & Other communication systems	1,194.00	1,043.00
Stationery		641.00
Media/Choir	10,749.00	10,179.00
Caretaker/Cleaning	4,773.00	8,418.00
Repairs and maintenance	43,428.00	6,831.00
Legal and Professional fees	875.00	2,550.00
Bank charges		6.00
Insurance & security	1,286.00	1,228.00
Motor van and travelling expenses	1,201.00	1,191.00
General expenses	2,482.00	1,606.00
Depreciation	-	-
Stockwell Ventures		46.00
Conference & Seminars	-	-
	<u>89,995.00</u>	<u>54,570.00</u>
TOTAL EXPENSES	<u>154,712.00</u>	<u>104,018.00</u>

FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
			2022	2021
	£	£	£	£
At 1 January 2021	470,115.00	-	470,115.00	443,145.00
Surplus/(deficit) for the year	15,220.00	-	15,220.00	26,970.00
Transfer of funds	-	-	-	-
At 31 December 2022	<u>485,335.00</u>	<u>-</u>	<u>485,335.00</u>	<u>470,115.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales - Charity number 1079614

Accounts

Registered number: 03907471
Charity number: 1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/2021**

CHRIST APOSTOLIC CHURCH STOCKWELL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2021**

TRUSTEES

REGISTERED OFFICE

100 STEWART ROAD
OFF WANDSWORTH ROAD
LONDON
SW8 4UG

COMPANY NUMBER

03907471

CHARITY NUMBER

1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2021**

The trustees present their report and accounts for the year ended 31/12/2021.

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 18/09/2022 and signed on their behalf by:

.....
Superintendent Michaiah Akinyele Olaniyi

Chairman Board of Trustees

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL
I report on the accounts of the company for the year ended 31/12/2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2021**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF CHRIST APOSTOLIC CHURCH STOCKWELL, FOR THE YEAR ENDED 31/12/2021**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL for the year ended 31/12/2021 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CHRIST APOSTOLIC CHURCH STOCKWELL, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL and state those matters that we have agreed to state to the Board of Directors of CHRIST APOSTOLIC CHURCH STOCKWELL, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHRIST APOSTOLIC CHURCH STOCKWELL and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHRIST APOSTOLIC CHURCH STOCKWELL has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of CHRIST APOSTOLIC CHURCH STOCKWELL. You consider that CHRIST APOSTOLIC CHURCH STOCKWELL is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

CHRIST APOSTOLIC CHURCH STOCKWELL

**Statement of Financial Activities
for the year ended 31/12/2021**

		Unrestricted funds	Restricted funds	2021 Total	2020 Total
		£	£	£	£
<u>Income</u>	Notes				
Income from generated funds					
Income from charitable activities		<u>130,988</u>	-	<u>130,988</u>	<u>163,510</u>
Total Income and endowments	2	<u>130,988</u>	<u>-</u>	<u>130,988</u>	<u>163,510</u>
Expenses					
Expenditure on Raised funds		-	-	-	-
Expenditure on Charitable activities		<u>104,018</u>	-	<u>104,018</u>	<u>70,938</u>
Total Expenses	3	<u>104,018</u>	<u>-</u>	<u>104,018</u>	<u>70,938</u>
Net Income		26,970	-	26,970	92,572
Net movement in funds:					
Net income for the year		26,970	-	26,970	92,572
Total funds brought forward		<u>443,145</u>	<u>-</u>	<u>443,145</u>	<u>350,573</u>
Net funds carried forward	4	<u>470,115</u>	<u>-</u>	<u>470,115</u>	<u>443,145</u>

This statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

CHRIST APOSTOLIC CHURCH STOCKWELL

BALANCE SHEET AT 31/12/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	1,657,189	1,657,189
CURRENT ASSETS			
Prepayments		-	-
Cash at bank and in hand		<u>154,425</u>	<u>123,655</u>
		154,425	123,655
CREDITORS: Amounts falling due within one year	6	<u>(800)</u>	<u>(800)</u>
NET CURRENT ASSETS		<u>153,625</u>	<u>122,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,810,814	1,783,844
CREDITORS: Amounts falling due after more than one year	7	-	-
NET ASSETS		<u>1,810,814</u>	<u>1,783,844</u>
Unrestricted funds	8		
Balance brought forward.		443,145	350,573
Net income/(deficit) over expenditure		26,970	<u>92,572</u>
Revaluation Surplus		<u>1,340,699</u>	<u>1,340,699</u>
Balance as at 31 December 2021		<u>1,810,814</u>	<u>1,783,844</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on the 18/09/2022 and signed on their behalf by

.....
Superintendent Michaiyah Akinyele Olaniyi

Chairman Board of Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

CHRIST APOSTOLIC CHURCH STOCKWELL

NOTES TO THE FINANCIAL STATEMENTS continued.

DONATIONS AND SIMILAR INCOME	2021	2020
	£	£
Tithe/Commitment	45,879.00	58,286.00
Offering & Thanksgiving	35,787.00	30,568.00
Donation received	125.00	-
Fisrt Service	598.00	5,354.00
Gift Aid HMRC	13,474.00	16,863.00
Children's Offering	-	1,005.00
Church Anniversary	2,284.00	-
Band Anniversary	-	1,321.00
Sunday School Collection	-	-
Seed of Blessing	-	1,009.00
Midweek Collection	181.00	2,729.00
Child Dedication	150.00	-
Dorcas Foundation	250.00	228.00
Vows	100.00	242.00
72 Hour Prayer	-	-
Youth Ministry	-	110.00
Saturday Divine prayer	81.00	51.00
Refunds	-	-
TOTAL	<u>98,909.00</u>	<u>117,766.00</u>
SALES OF BOOKS		
Sales of Prayer books	-	<u>12.00</u>
INVESTMENT INCOME		
Letting Income		
Embassy Church	7,466.00	13,465.00
Mustard Seed		8,287.00
Hall Rent	-	-
BMW Motor	22,500.00	22,500.00
Eminirekan-Rent	-	1,380.00
St Joseph Training School	2,100.00	100.00
Interest received	13.00	-
	<u>32,079.00</u>	<u>45,732.00</u>
TOTAL INCOMING (UNRESTRICTED) RESOURCES	<u>130,988.00</u>	<u>163,510.00</u>

	2021	2020
COST OF GENERATING FUND		
Printing & Advertisement	—	—
Cost of Activities in Furtherance of Charity's Object		
Mortgage & Rent	19,200.00	19,200.00
Evangelism & Mission expenses	670.00	1,600.00
Music Department	11,620.00	
Youth Ministry	570.00	989.00
Children church	650.00	150.00
Sunday school Department	721.00	617.00
Visiting Clergy & Honorarium & Menu	2,029.00	343.00
CAC headquarters	2,380.00	4,124.00
Members & public welfare	1,870.00	4,393.00
Charitable Donations	7,520.00	350.00
Saturday Divine prayer	570.00	170.00
Anniversary expenses	1,648.00	100.00
72 Hours Prayer	—	—
	<u>49,448.00</u>	<u>32,036.00</u>
Expenditure on Managing/Administering of the Charity		
Wages and NIC	10,883.00	8,800.00
Staff training and development	1,700.00	
Light, heat & water	8,248.00	5,870.00
Telephone & Other communication systems	1,043.00	1,044.00
Stationery	641.00	550.00
Media/Choir	10,179.00	431.00
Caretaker/Cleaning	8,418.00	11,550.00
Repairs and maintenance	6,831.00	2,242.00
Legal and Professional fees	2,550.00	750.00
Bank charges	6.00	—
Insurance & security	1,228.00	1,857.00
Motor van and travelling expenses	1,191.00	2,145.00
General expenses	1,606.00	1,464.00
Depreciation	—	—
Stockwell Ventures	46.00	—
Conference & Seminars	=	<u>2,199.00</u>
	<u>54,570.00</u>	<u>38,902.00</u>
TOTAL EXPENSES	<u>104,018.00</u>	<u>70,938.00</u>

FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
At 1 January 2020	443,145.00	-	443,145.00	350,573.00
Surplus/(deficit) for the year	26,970.00	-	26,970.00	92,572.00
Transfer of funds	-	-	-	-
At 31 December 2021	<u>470,115.00</u>	-	<u>470,115.00</u>	<u>443,145.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL

England & Wales - Charity number 1079614

Accounts

Registered number: 03907471
Charity number: 1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/2020**

CHRIST APOSTOLIC CHURCH STOCKWELL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2020**

TRUSTEES

REGISTERED OFFICE

100 STEWART ROAD
OFF WANDSWORTH ROAD
LONDON
SW8 4UG

COMPANY NUMBER

03907471

CHARITY NUMBER

1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2020**

The trustees present their report and accounts for the year ended 31/12/2020.

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 18/09/2021 and signed on their behalf by:

.....
Superintendent Michaiah Akinyele Olaniyi

Chairman Board of Trustees

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL
I report on the accounts of the company for the year ended 31/12/2020.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2020**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF CHRIST APOSTOLIC CHURCH STOCKWELL, FOR THE YEAR ENDED 31/12/2020**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL for the year ended 31/12/2020 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CHRIST APOSTOLIC CHURCH STOCKWELL, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL and state those matters that we have agreed to state to the Board of Directors of CHRIST APOSTOLIC CHURCH STOCKWELL, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHRIST APOSTOLIC CHURCH STOCKWELL and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHRIST APOSTOLIC CHURCH STOCKWELL has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of CHRIST APOSTOLIC CHURCH STOCKWELL. You consider that CHRIST APOSTOLIC CHURCH STOCKWELL is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHRIST APOSTOLIC CHURCH STOCKWELL. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

ROSAB Accounting & Tax Services
38 Cross Lane East
Gravesend
Kent
DA12 5HH

CHRIST APOSTOLIC CHURCH STOCKWELL

**Statement of Financial Activities
for the year ended 31/12/2020**

		Unrestricted funds	Restricted funds	2020 Total	2019 Total
		£	£	£	£
<u>Income</u>	Notes				
Income from generated funds					
Income from charitable activities		<u>163,510</u>	-	<u>163,510</u>	<u>172,726</u>
Total Income and endowments	2	<u>163,510</u>	<u>-</u>	<u>163,510</u>	<u>172,726</u>
Expenses					
Expenditure on Raised funds		-	-	-	1,630
Expenditure on Charitable activities		<u>70,938</u>	-	<u>70,938</u>	<u>155,776</u>
Total Expenses	3	<u>70,938</u>	<u>-</u>	<u>70,938</u>	<u>157,406</u>
Net Income		92,572	-	92,572	15,320
Net movement in funds:					
Net income for the year		92,572	-	92,572	15,320
Total funds brought forward		<u>350,573</u>	<u> </u>	<u>350,573</u>	<u>335,253</u>
Net funds carried forward	4	<u>443,145</u>	<u>-</u>	<u>443,145</u>	<u>350,573</u>

This statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

CHRIST APOSTOLIC CHURCH STOCKWELL

BALANCE SHEET AT 31/12/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	1,657,189	316,490
CURRENT ASSETS			
Prepayments		-	5,000
Cash at bank and in hand		<u>123,655</u>	<u>67,118</u>
		123,655	72,118
CREDITORS: Amounts falling due within one year	6	<u>(800)</u>	<u>(800)</u>
NET CURRENT ASSETS		<u>122,855</u>	<u>71,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,783,844	387,808
CREDITORS: Amounts falling due after more than one year	7	-	<u>(37,235)</u>
NET ASSETS		<u>1,783,844</u>	<u>350,573</u>
Unrestricted funds	8		
Balance brought forward.		350,573	335,253
Net income/(deficit) over expenditure		92,572	<u>15,320</u>
Revaluation Surplus		<u>1,340,699</u>	-
Balance as at 31 December 2020		<u>1,783,844</u>	<u>350,573</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on the 18/09/2021 and signed on their behalf by

.....
Superintendent Michaiyah Akinyele Olaniyi

Chairman Board of Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

CHRIST APOSTOLIC CHURCH STOCKWELL

NOTES TO THE FINANCIAL STATEMENTS continued.

DONATIONS AND SIMILAR INCOME

	£	£
Tithe/Commitment	58,286.00	34,977.00
Offering & Thanksgiving	30,568.00	25,609.00
Donation received	-	26.00
Fisrt Service	5,354.00	5,343.00
Gift Aid HMRC	16,863.00	9,177.00
Children's Offering	1,005.00	1,616.00
Church Anniversary	-	9,322.00
Band Anniversary	1,321.00	-
Sunday School Collection	-	-
Seed of Blessing	1,009.00	1,175.00
Midweek Collection	2,729.00	6,549.00
Child Dedication		80.00
Dorcas Foundation	228.00	590.00
Vows	242.00	3,176.00
72 Hour Prayer	-	608.00
Youth Ministry	110.00	1,219.00
Saturday Divine prayer	51.00	2,371.00
Refunds	-	-
TOTAL	<u>117,766.00</u>	<u>101,838.00</u>

SALES OF BOOKS

Sales of Prayer books	<u>12.00</u>	<u>581.00</u>
-----------------------	---------------------	----------------------

INVESTMENT INCOME

Letting Income		
Embassy Church	13,465.00	22,529.00
Mustard Seed	8,287.00	13,925.00
Hall Rent	-	3,141.00
BMW Motor	22,500.00	26,820.00
Eminirekan-Rent	1,380.00	3,292.00
St Joseph Training School	<u>100.00</u>	<u>600.00</u>
	<u>45,732.00</u>	<u>70,307.00</u>

2 TOTAL INCOMING (UNRESTRICTED) RESOURCES

	<u>163,510.00</u>	<u>172,726.00</u>
--	--------------------------	--------------------------

COST OF GENERATING FUND

Printing & Advertisement		<u><u>1,630.00</u></u>
--------------------------	--	------------------------

Cost of Activities in Furtherance of Charity's Object

Mortgage & Rent	19,200.00	49,631.00
Evangelism & Mission expenses	1,600.00	10,112.00
Music Department		14,560.00
Youth Ministry	989.00	2,607.00
Children church	150.00	1,774.00
Sunday school Department	617.00	-
Visiting Clergy & Honorarium & Menu	343.00	3,120.00
CAC headquarters	4,124.00	-
Members & public welfare	4,393.00	13,774.00
Charitable Donations	350.00	-
Saturday Divine prayer	170.00	-
Anniversary expenses	100.00	3,738.00
72 Hours Prayer	-	-
	<u><u>32,036.00</u></u>	<u><u>99,316.00</u></u>

Expenditure on Managing/Administering of the Charity

Wages and NIC	8,800.00	8,883.00
Light, heat & water	5,870.00	10,991.00
Telephone & Other communication systems	1,044.00	1,027.00
Stationery	550.00	1,599.00
Youth ministry	-	-
Children department	-	-
Media/Choir	431.00	1,936.00
Caretaker/Cleaning	11,550.00	10,499.00
Repairs and maintenance	2,242.00	5,543.00
Legal and Professional fees	750.00	3,795.00
Bank charges		-
Insurance & security	1,857.00	1,010.00
Motor van and travelling expenses	2,145.00	1,566.00
General expenses	1,464.00	4,436.00
Depreciation	-	-
Post dated cheques	-	-
Conference & Seminars	2,199.00	5,175.00
	<u><u>38,902.00</u></u>	<u><u>56,460.00</u></u>

3 TOTAL EXPENSES

	<u><u>70,938.00</u></u>	<u><u>157,406.00</u></u>
--	-------------------------	--------------------------

4 FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
At 1 January 2019	350,573.00	-	350,573.00	335,253.00
Surplus/(deficit) for the year	92,572.00	-	92,572.00	15,320.00
Transfer of funds	-	-	-	-
At 31 December 2020	<u>443,145.00</u>	<u>-</u>	<u>443,145.00</u>	<u>350,573.00</u>

CHRIST APOSTOLIC CHURCH STOCKWELL

5. TANGIBLE FIXED ASSETS

	Land & Building £	Equip £	Motor car £	Total £
Cost				
At 01/01/2018	316,490	<u>20,705</u>	<u>5,500</u>	342,695
Revaluation Surplus	<u>1,340,699</u>	-	-	<u>1,340,699</u>
At 31/12/2020	<u>1,657,189</u>	<u>20,705</u>	<u>5,500</u>	<u>1,683,394</u>
Depreciation				
At 01/01/2020	-	<u>20,705</u>	<u>5,500</u>	<u>26,205</u>
At 31/12/2019	-	<u>20,705</u>	<u>5,500</u>	<u>26,205</u>
Net Book Amounts				
At 31/12/2020	<u>1,657,189</u>	-	-	<u>1,657,189</u>
At 31/12/2019	<u>316,490</u>	-	-	<u>316,490</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>(800)</u>	<u>(800)</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>-</u>	<u>(37,235)</u>