

Registered Charity Number
1079581

Registered Company Number
3573630

High Trees Community Development Trust
(a company limited by guarantee)

Report and Financial Statements

For The Year Ended

31 August 2023

High Trees Community Development Trust
Report and accounts
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High Trees Community Development Trust

Company Information

High Trees Community Development Trust has charitable status and is a company limited by guarantee and not having a share capital.

Directors

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Trustees serving during the year were:

Ewa Pawliczko (Treasurer)
Saleha Jaffer
Terry Curtis
Olusina Taiwo
Julie Say
Yasmin Shazia (Appointed 27 September 2023)

Senior staff members to whom day-to-day management of the trust is delegated by the trustees.

Anna Coffey
Grace English

Auditors

Brookfield & Co
18 Concanon Rd
London
SW2 5TA

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Registered office

220 Upper Tulse Hill
London
SW2 2NS

Company registration number

3573630

Charity registration number

1079581

High Trees Community Development Trust for the year ended 31 August 2023

Trustees' Report

Structure, Governance and Management of High Trees Community Development Trust

Governing Document

High Trees Community Development Trust is a registered company limited by guarantee and a registered charity. It has a memorandum and articles document providing the framework for the focus of work.

Recruitment and appointment of Management Committee

The company Directors are also charity trustees for the purpose of charity law and under the company's articles are known as members of the Management Committee. New trustees are recruited by advertising of vacant positions through local networks in Lambeth and by targeting individuals involved in the Trusts activities who complement the current skills set on the Board, who then fill out an application form and the relevant declarations of interest. Any new trustee appointment is subject to a vote by the board.

Risk Management

High Trees undertakes a bi-annual risk assessment which includes risk associated with buildings, personnel and finances. This is recorded as a matrix which also grades the risk and notes how this risk will be managed. A bi-annual review of the risk assessment is made every other year by the Co-CEOs and presented to the trustees for analysis and agreement. Where appropriate, systems or procedures have been established to mitigate against risks that High Trees faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. We also undertake risk assessment and contingency planning for funders in line with their good practice requirements and with partner organisations before starting projects with them.

Organisational Structure and Management

High Trees has a Trustee Board of 7 members at May 2024 who meet bi-monthly as a board, and quarterly as sub-committees, and are responsible for the strategic direction and policy of the charity.

The Co-CEO's, Anna Coffey and Grace English, co-ordinate the day-to-day work of High Trees on behalf of the trustees. The Co-CEO's report to the board of trustees. The Co-CEO's take day-to-day financial and personnel decisions. Recommendations are presented to the board at the bi-monthly board meetings at the end of a CEO report. Decisions made by the trustees include decisions on spend of amounts of money over £50,000, on adopting the accounts, budgets and the strategic plans and policies.

Reserves Policy

High Trees have revised our reserves policy in light of the current economic climate to move towards holding reserves of 6 months of our organisational turnover. This amount is recalculated each financial year, and as of May 2024 is £702,000 (representing expenditure of £117,000 per month). This money is set aside to guarantee the organisations ongoing stability, to ensure that any changes in the funding climate are able to be managed, and to ensure that should funding for certain programmes or projects reach an end High Trees are able to continue to offer provision where appropriate while further funding is sought, only discontinuing much needed services if this proves impossible.

In response to a increasingly changing funding climate, the increase of costs related to running an organisation, community buildings and an increasing vulnerability of many of our service users means that building up reserves that can ensure organisational and service stability has become even more essential over the past few years and our reserves policy has been adapted accordingly.

Financial Review

High Trees have ended the year with an operating reserve of £706,580

The Charities total funds at year end, including reserves brought forward from previous year were £1,116,580, which comprises of main organisational reserves plus two further designated reserves which have been created – one for capital works and another in relation to our partnerships, to ensure we being as responsible as we can be to partnerships we manage and the buildings we run, that house our services.

The state of our community buildings has necessitated the creation of a designated reserve to ensure they can remain in use. Our High Trees Hub, although recently refurbished requires a new roof and several other essential works, two of our other buildings have also reached the end of their usable life span without essential works, and although grant funding will be sought for the bulk of this work, several aspects will need to be funded ourselves. We have therefore created a designated reserve of £260,000 to ensure that these buildings can remain in a usable condition and ensure some essential works are carried out which aren't dependant on capital grant funding being secured. Much of this money is forecast to be spent in the next 18 months and if we are able to secure other sources of funding for elements of this work this designated reserve fund will be reviewed.

High Trees currently leads, and is responsible for the facilitation and co-ordination of, 4 active partnerships all of which have a strong track record of bringing in significant funding into Lambeth which is distributed to member organisations. This financial year will see the end of some multi-year grants and contracts that have allowed the partnerships to operate and High Trees have created a designated reserve of £150,000 to allow the retention of key partnership staff, training, co-ordination and maintaining these partnerships while their future is reviewed

Designated Reserves

Capital Works = £260,000

Partnerships = £150,000

Mission Statement

Connecting with people and communities to strengthen skills and build stronger voices.

Our Values are:

Collaborative
Inclusive
Responsive
Supportive
Rooted

Objectives and Activities

The summary of objects as set out in the High Trees Memorandum of Association is as follows:

- to relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances;
- to reduce social exclusion;
- to promote the advancement of education and learning, including training in skills relevant to securing employment;
- to advance public education and involvement in the arts;
- to provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving their conditions of life;
- to promote such other charitable purposes for the general benefit of the public resident in Lambeth and the Greater London Area

Services throughout the year

High Trees produces an Impact Report each year which gives the full details of our work throughout the year. This can be found at www.high-trees.org/impact

Trustees' responsibilities in relation to the financial statements

The Trustees, as directors, are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure for that period. In preparing those financial statements, the management committees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Statement as to disclosure to our auditors

Brookfield and Co were reappointed as the charity's auditors at the Trustee Board Meeting in July 2023.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2015) and in accordance with the special provisions of part VII of the companies Act 1985 relating to small entities.

In so far as the trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Trust's auditor is unaware, and the trustees, having made enquiries of fellow directors and the Trust's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Management Committee and signed on its behalf by:

.....
Ewa Pawliczko
Treasurer

High Trees Community Development Trust
Independent Auditors' Report
to the trustees of High Trees Community Development Trust

We have audited the financial statements of High Trees Community Development Trust for the period ended 31 August 2023 which comprise the Statement of Financial Activities, the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for smaller Entities published on 16/7/14, the FRSSE (effective January 2015) and the Companies Act 2006, under the historical cost convention and in accordance with the accounting policies set out in the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the trustees of the charitable company, as a body, in accordance with the requirements of the Charities Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability to anyone other than the trustees as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of trustees as directors and of the auditors

As described in the Statement of Trustees' Responsibilities, the charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in accordance with the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 .

We also report to you if, in our opinion, the Report of the Trustees is consistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

High Trees Community Development Trust
Independent Auditors' Report
to the trustees of High Trees Community Development Trust

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in December 2008 .

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Opinion

In our opinion the Company's Financial Statements comply with the requirements of section 396 of the Companies Act 2006 and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and in particular:-

- a) The Income and Expenditure Account gives a true and fair view of the Income and Expenditure of the charity for the financial period ended on 31 August 2023 ; and
- b) The Balance Sheet gives a true and fair view , of the state of affairs of the charity as at 31 August 2023
- c) The Statement of Financial Activities gives a true and fair view of the charity's incoming resources and application of resources for the financial period ended on 31 August 2023.
- d) The financial statements have been prepared in accordance with the methods and principles required by Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (as modified in June 2008) (The SORP) and those methods and principles have been followed;
- e) The information given in the Trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Signed by J A Brookfield, as senior statutory auditor
on behalf of
Brookfield & Co
Chartered Accountants
Registered auditors
18 Concanon Rd
London
SW2 5TA

The date upon which our opinion is expressed is :-
26 April 2024

High Trees Community Development Trust
Statement of Financial Activities
for the year ended 31 August 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
Voluntary Income	3 & 4	1,114,039	1,301,761	2,415,800	2,000,589
Income from Charitable Activities	5	39,823	-	39,823	41,772
Investment Income		3,007		3,007	91
<i>Refurbishment Grants</i>	6	-	85,666	85,666	620,271
Total incoming resources	£	1,156,869	1,387,427	2,544,296	2,662,723
Resources expended					
Costs of Generating Funds		28,000	-	28,000	24,000
Expenditure on Charitable Activities		660,151	1,301,761	1,961,912	1,676,595
Governance		3,513	-	3,513	4,842
<i>Grants allocated to Refurbishment</i>			85,666	85,666	620,271
Total resources expended	7&8	691,664	1,387,427	2,079,091	2,325,708
Net movement in funds		465,205	-	465,205	337,015
Reconciliation of funds					
Total funds brought forward		565,233	86,142	651,375	314,360
Total Funds carried forward	£	1,030,438	86,142	1,116,580	651,375

Designated Funds

£260,000 included in the unrestricted funds held has been designated by the Trustees to meet the cost of capital works of High Trees Community Buildings and £150,000 has been designated by the Trustees for the stability and maintenance of key partnerships, full details are given in the Trustee Report above, this leaves a total undesignated fund of £706,580.

The statement of financial activities includes all gains and losses recognised in the year
All activities derive from continuing operations

The notes on pages 11 to 17 form an integral part of these accounts.

High Trees Community Development Trust
Statement of Financial Activities
for the year ended 31 August 2023

Income and Expenditure Account as required by the Companies Act
for the year ended 31 August 2023

	2023	2022
	£	£
Turnover	2,541,289	2,662,632
Direct costs of turnover	2,079,091	2,325,708
Operating Surplus	<u>462,198</u>	<u>336,924</u>
Interest receivable	3,007	91
Surplus on ordinary activities before taxation	<u>465,205</u>	<u>337,015</u>
Surplus for the financial year	<u>465,205</u>	<u>337,015</u>
Gift Aid Payments	-	-
Retained surplus for the financial year	<u>465,205</u>	<u>337,015</u>

All activities derive from continuing operations

The notes on pages 11 to 17 form an integral part of these accounts.

High Trees Community Development Trust
Company Number 3573630
Balance Sheet
as at 31 August 2023

	Notes	2023 £	31st March 2022 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	11	686,026	689,404
Less : Refurbishment Grants received	14	(705,937) (19,911)	(620,271) 69,133
Current assets			
Debtors	12	82,724	33,390
Cash at bank and in hand		1,817,833	1,273,079
Total current assets		<u>1,900,557</u>	<u>1,306,469</u>
Creditors :			
Amounts due within one year	13	(764,066)	(724,227)
Net Current Assets		<u>1,136,491</u>	<u>582,242</u>
Total assets less current liabilities		<u>£ 1,116,580</u>	<u>£ 651,375</u>
The funds of the charity :			
Unrestricted income funds		1,030,438	565,233
Restricted income funds			
Restricted revenue accumulated funds		86,142	86,142
Total charity funds		<u>£ 1,116,580</u>	<u>£ 651,375</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the company.

The notes on pages 11 to 17 form an integral part of these accounts.

Ewa Pawliczko
Approved by the trustees on 26 April 2024

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Incoming Resources

Incoming resources are included in the SOFA when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient certainty.

Where incoming resources have related expenditure (as with fundraising for contract income), the incoming resources and related expenditure are stated gross in the SOFA. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the funds. The value of any volunteer help received is not included in the accounts, but is described in the Trustee's annual report. Investment income is included when receivable

Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended include attributable VAT which cannot be recovered.

Resources expended comprise the following;

Charitable expenditure

Costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Support costs

Include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. Staff costs by the time spent and other costs by their usage

Governance costs

Include costs on the preparation and examination of statutory accounts, the costs of Trustee

Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Tangible Fixed Assets, Depreciation and Amortisation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis at an annual rate of 25%.

The refurbishment of the property (net of capital grants received) is written off over the remaining lease period after the premises were re-occupied.

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

2 Investment Income			2023	2022
			£	£
Bank deposit interest received			3,007	91
3 Voluntary Income - Grants, Contracts for and Donations (excluding Partnerships)				
	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Cross Service				
Berkeley Charitable Foundation - Resilience Fund	903	17,166	18,069	-
City Bridge Trust - Cost of Living	4,280		4,280	-
Guy's and St Thomas' Charity - Impact on Urban Health	9,234	175,449	184,683	152,351
Henry Smith Charity - Learner Support	1,905	36,195	38,100	-
Power to Change Trust	7,000		7,000	-
Lambeth Council - Warm Spaces	1,000		1,000	-
Walcot Foundation Cost of living	5,000		5,000	-
Tudor Trust	2,250	42,750	45,000	33,000
Lambeth Council - Vaccine Hesitancy	-	-	-	20,000
Children, Young People and Families				
Lambeth - Youth and Play Commissioning	73,876		73,876	81,334
BBC Children in Need	2,979	56,596	59,575	42,133
Lambeth - Youth & Play Holiday Programmes	34,704		34,704	-
Berkeley Charitable Foundation	-	-		24,356
Small Grants & Contract (less than £10k)	756	14,368	15,124	10,358
Education and Training				
City Bridge Trust	2,667	50,683	53,350	31,650
Lambeth Council - Adult Learning	363,346	-	363,346	240,604
Lambeth Council - Public Health	10,000		10,000	
Lambeth Council - Housing	36,626	-	36,626	36,894
Employment and Careers				
Berkeley Charitable Foundation	-	-	-	2,000
GLA - Advice in Community Settings	29,031		29,031	
Henry Smith Charity	1,729	32,855	34,584	56,000
John Lewis	-	-	-	13,000
Postcode Lottery	-	-	-	6,500
Lambeth Council - Youth Hubs	38,957	-	38,957	49,050
Walcot Foundation	21,313	24,945	46,258	44,595
Small Grants & Contract (less than £10k)	9,459		9,459	9,654
Community Action				
Trust for London	3,000	57,000	60,000	61,250
Walcot Foundation	-	10,000	10,000	
Covid 19				
Barclays	-	-	-	25,000
National Lottery Community Fund - Covid response	-	-	-	8,326
Core	14,345	-	14,345	
Individual Donations/Fundraising	295	-	295	537
	674,655	518,007	1,192,662	948,592

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

4 Voluntary Income - Partnership Funding

High Trees play the role of lead partner in several of our active partnerships, and some of the money received from funders is then paid out directly to our partner organisations. Of the £1,223,138 received in 2022 – 2023, £619,673 was paid out directly to partner organisations and a further £353,961 was spent on co-ordinating the partnerships (including employing staff to work across the partnership organisations, High Trees staff co-ordinating the partnerships, joint training of staff, monitoring and evaluation of the partnerships delivery and capacity building support for smaller partnership organisations). The balance of this funding - £249,504 - was spent on our own charitable activities directly funded by the partnership grants received.

Partnership Funding	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Building Young Brixton				
Greater London Authority	377,316	-	377,316	217,637
Esmee Fairbairn Foundation	-	90,123	90,123	30,041
National Lottery Community Fund	-	317,469	317,469	311,021
City Bridge Trust		106,000	106,000	47,750
Place for All				
National Lottery Community Fund	-	46,696	46,696	155,669
Lambeth Peer Action Collective				
Youth Endowment Fund Charitable Trust	-	198,329	198,329	223,779
Young Tulse Hill				
Greater London Authority - Violence Reduction Unit	62,068	-	62,068	66,100
Lambeth Hubs				
Lambeth Council	-	19,315	19,315	-
UK Research and Innovation (UKRI)	-	5,822	5,822	-
	<u>439,384</u>	<u>783,754</u>	<u>1,223,138</u>	<u>1,051,997</u>
Total Voluntary Income	<u>1,114,039</u>	<u>1,301,761</u>	<u>2,415,800</u>	<u>2,000,589</u>

High Trees grant funding works on a full cost recovery model, which is written into all grant application as our overhead costs and equates to approximately 10% of grant budgets. From this allocation High Trees aims to designate half (5% of each grant) to build up organisational reserves, where full cost recovery allows us to do so.

5 Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Rental Income	31,102	-	31,102	13,635
Paid for Courses	5,720	-	5,720	13,100
Other Income	3,001	-	3,001	15,037
	<u>39,823</u>	<u>-</u>	<u>39,823</u>	<u>41,772</u>
6 Income from Capital grants				
Received in the year			85,666	620,271
			<u>85,666</u>	<u>620,271</u>

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

7 Analysis of Resources Expended

	Total Funds 2023	Total Funds 2022
	£	£
Staff costs (Project and delivery)		
- Payroll costs	1,094,055	847,685
- Tutor and training costs, staff development and other Misc staff costs	149,696	117,145
Other delivery costs	641,432	643,249
Building costs including repairs and running costs	64,199	28,575
IT, telephones and equipment	21,290	23,412
Publicity and communications	-	5,310
Awarding bodies, Professional fees, Memberships and subscriptions	10,807	4,090
Depreciation	3,378	1,170
Sundry Overheads	5,055	26,528
Interest on Social Impact Loan	-	3,431
Trustee and governance costs	13	868
Audit fee	3,500	3,974
Sub-total	<u>1,993,425</u>	<u>1,705,437</u>
Grants allocated to Refurbishment	85,666	620,271
	<u>2,079,091</u>	<u>2,325,708</u>

8 Analysis of project costs, governance and other support costs

	Basis of apportionment	Charitable activities	Fundraising function	Governance function	Total
		£	£	£	£
Service and Running Costs	Allocated on time	1,215,751	28,000	-	1,243,751
Other delivery costs	Pro rata to staff full-time equivalents	746,161	-	-	746,161
Statutory audit fees	Governance	-	-	3,500	3,500
Trustee and governance costs		-	-	13	13
		<u>1,961,912</u>	<u>28,000</u>	<u>3,513</u>	<u>1,993,425</u>

9 Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Delivery and Running costs - Staffing	1,094,055	770,260
Tutor and trainer costs	98,939	86,188
Staff development and other Misc. staff costs	50,757	30,957
	<u>£ 1,243,751</u>	<u>964,830</u>

Numbers of full time employees or full time equivalents

	2023	2022
Engaged on charitable activities	25	25

There were 2 employees with emoluments in excess of £60,000 per annum (2022: nil)
Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The charity trustees were not paid or received any benefits from employment with the Trust in the year (2022: £nil)
They were reimbursed expenses of £Nil during the year (2022: £Nil) No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

High Trees Community Development Trust
Notes to the Accounts
for the year ended 31 August 2023

10 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold Improvements	Office Equipment	Total £
Asset cost, valuation or revalued amount			
At 1 September 2022	685,894	4,680	690,574
Additions in the year	-	-	-
At 31 August 2023	685,894	4,680	690,574
Accumulated depreciation and impairment provisions			
At 1 September 2022	-	1,170	1,170
Depreciation charge for the year	2,500	878	3,378
At 31 August 2023	2,500	2,048	4,548
Net book value			
At 31 August 2023	£ 683,394	2,632	686,026
At 31 August 2022	£ 685,894	3,510	689,404

12 Debtors

	2023 £	2022 £
Trade debtors	£ 82,724	33,390

13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	52,561	5,000
Taxation and social security	22,239	29,616
Deferred income/grants in advance	689,266	689,611
	£ 764,066	724,227
	2023 £	2022 £

14 Refurbishment Grants received

At 1 September 2022	620,271	-
Received in the year	85,666	620,271
At 31 August 2023	£ 705,937	620,271

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15 Analysis of net assets between funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	686,026	686,026
Less : Refurbishment Grants received		(705,937)	(705,937)
Cash at bank and in hand	947,714	870,119	1,817,833
Other current assets	82,724	-	82,724
Other current liabilities	-	(764,066)	(764,066)
Total	1,030,438	86,142	1,116,580

16 Capital commitments and related party transactions

The company had capital commitments of £Nil as at 31 August 2023 (2022; 33,940). There were no related party transactions during the year (2022; None)

17 Post-balance sheet events

There were no events after the date of the balance sheet that the Trustees consider should be disclosed in these accounts.