

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2025

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors

S Angelis
S St Hilaire (resigned 30 May 2025)
K Lemare (from 1 July 2025)
L Marsden
L J Palmer
P Reid
J M B Swirsky
H Hilton (retired September 2024)

Chair of Trustees

S St Hilaire (to 30 May 2025)
K Lemare (from 1 July 2025)

Charity Registration No.

1079575

Company No.

3815700

Registered Office

724 Holloway Road
Archway
London
N19 3JD

Independent Examiner

Olayinka Tomori ACA, DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

Bankers

Lloyds TSB
272 Upper Street
London
N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

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The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2025. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within mainstream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in January 2025. Joshua Swirsky and Patricia Reid resigned by rotation as trustees and were reappointed as trustees. Helen Hilton resignation was announced at the AGM. Sheona St Hilaire resigned as Chair effective as of 30 May 2025 and Kirsty Lemare joined us as Chair on 1 July 2025.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is financially exposed as part of this year's business planning, and systems have been established to mitigate those risks as far as is practicable.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025

The year 2024/25 was the first year of Caspari's new 3 year business plan which aims to:

1. Build the foundation – creating financial and operational resilience
2. Make an impact on children's mental health – build awareness of Educational Psychotherapy
3. Deliver a responsive service offer – meeting market demands and remaining compliant

Key achievements are as follows:

1) Build the Foundation:

- Updated organisational structure with increase of Course Director's hours, creation of Virtual Assistant role and new Course Assistant
- Pricing structure now in place for course, CPD, membership and short courses
- Annual budget set in August 2024 and maintained for the year
- Financial infrastructure improved and PO and invoice system now in place

2) Make an impact on children's mental health:

- Improved website navigation, content and user experience resulting in an increase in website traffic of 102%
- Registered with Adopt London South and Adopt London East to expand our reach in other areas of London resulting in 8 active cases for the year
- Created partnerships with key educational influencers to increase awareness of Caspari Foundation and its benefits to children resulting in reaching 100,000 new teachers
- Joined networks and memberships to benefit from collaborative working and shared knowledge
- Increased presence on social media and ran a number of campaigns throughout the year resulting in 200,000 impressions

3) Deliver a responsive offer:

- Increased Advanced Diploma hours to 600 hours ensuring compliance with UKCP requirements
- Introduced membership pack of materials for members to increase value of membership – 71 professional members
- Launched the 'Friends of Caspari' membership offer
- Launched short courses included Therapeutic Story and Art Groups which sold out
- Streamlined 'big hitter' CPD events to three – one for each term addressing a hot topic including DEI, creativity in therapy and trauma-informed practice
- A total of 195 people attended Caspari's events this year
- Uploaded purchasable options onto the website for interview fees, reaccreditation fees, memberships and the journal

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2025

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025 (continued)

Services to Children and Young People:

Helen North Fund

In Autumn 2022 it was agreed that the Helen North Fund would be paused while the team focused on stabilising income and increasing capacity / resources. The same was true in 2024-25.

Green Hat Foundation donation

The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. Discussion was undertaken with the Green Hat Foundation to repurpose these funds towards training teachers in therapeutic teaching techniques and awareness building of Caspari's work. This enabled us to partner with Teacher Toolkit on a campaign to engage with teachers resulting in a database of teachers.

Adoption Support Fund

Our work with Adopt London North continues and Caspari is now registered with Adopt London South and Adopt London East. Our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families. However, government reductions in this funding of 40% has resulted in fewer sessions available for children which Caspari Foundation is looking into how to counteract the effect of this in the next financial year.

Services to Members

The Caspari Foundation organised a series of CPD lectures which were attended by members and faces new to Caspari.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as regular Newsletters.

We also hosted a series of events; the Graduation ceremony and Founder's Day, and members were also invited to the Journal Launch. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2025

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025 (continued)

Members' interests are advanced through the Caspari Foundation's membership of the UKCP: College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the EPAC Chair and Course Director attend regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations. The Course Director is also a key member of the UKCP's EDI committee and has developed a keen interest in this area which has been brought into the curriculum of the Advanced Diploma and general CPD offer.

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2024-2025, we had 15 students enrolled across all year groups and both trainings.

We continue to offer the first year of the Advanced Diploma and Certificate course online. The Advanced Diploma programme was delivered in-person at our new premises at 724 Holloway Road.

Other significant changes that have been the Advanced Diploma expanding to cover 600 hours starting in September 2024. Our Continued Professional Development offer expanded to support Educational Psychotherapist as well as professionals outside of the profession. The training placements in schools continue to go well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £172,416 (2024: £111,895). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses. During the year, the charity received donations of £67,161 which included a legacy of £45,000. Income from fees and journals sales fell marginally from £111,648 in 2023-24 to £104,308 in 2024-25.

Overall, total expenditure was £120,908 (2024: £119,335). The result was net income arising in the year of £51,508 (2024: £7,440 net expenditure). No grants were received in the year or in the prior year. Unrestricted Funds saw an increase to £130,463 (2024: £74,355) driven by the donations and legacy received in the year. Restricted funds of £11,222 were unspent in the year and no new restricted funds were received in the year.

Consequently, total reserves increased from £90,177 in the previous year to £141,685.

The surplus in the year fed mainly into the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The “free reserves” of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £129,710. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity’s funding for up to four years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that this is a satisfactory level of reserves to meet any shortfall in funds to meet any financial obligations over the four years.

FUTURE PLANS

As we approach Year 2 of the business plan, the Business Director has been working closely with trustees to refine the plan in order to take into account key learnings from Year 1. This has resulted in a detailed Year 2 plan which aims to engage more teachers in Caspari’s training with the ultimate impact of supporting more children to experience the joy of learning. The objectives for Year 2 are:

- 1) Build Financial and Organisational Strength:
 - Diversify income through new courses, CPD, grants, sponsorship and donations
 - Strengthen systems, processes and governance
 - Raise awareness of our goals across our core sectors
- 2) Expand training and professional development
 - Evolve Caspari’s positioning and messaging to be more accessible to teachers – simplify our overall message to make it more discoverable and impactful
 - Highlight the importance of emotionally safe classrooms and how educational psychotherapy fosters lifelong learning
 - Raise profile through campaigns, partnerships and conferences
- 3) Increase reach and awareness of Caspari Foundation
 - Develop high quality training for teachers and therapists
 - Bring to market short courses and CPD based on demand
 - Transition to alternative options for course delivery including a video library, learning management system and more online delivery

In Year 2, we also aim to recruit more trustees with specialisms in finance, fundraising and ethics to support the work of the Board of Trustees.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:



K Lemare
Director/Chair of Board of Trustees

3 February 2026

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2025.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

16 February 2026

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £ (note 14)
INCOME from					
Donations and legacies	1	67,161	-	67,161	247
Bank deposit – interest		947	-	947	-
Charitable activities					
Fees and journal sales		104,308	-	104,308	111,648
Total income		<u>172,416</u>	<u>-</u>	<u>172,416</u>	<u>111,895</u>
EXPENDITURE on					
Charitable activities	2	116,308	4,600	120,908	119,335
Total Expenditure		<u>116,308</u>	<u>4,600</u>	<u>120,908</u>	<u>119,335</u>
Net (expenditure) and movement in funds		56,108	(4,600)	51,508	(7,440)
Total funds brought forward		<u>74,355</u>	<u>15,822</u>	<u>90,177</u>	<u>97,617</u>
Total funds carried forward		<u><u>130,463</u></u>	<u><u>11,222</u></u>	<u><u>141,685</u></u>	<u><u>90,177</u></u>

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2024 can be found in note 14 to these accounts.

The accompanying notes form part of these financial statements.

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	753	2
CURRENT ASSETS			
Debtors	10	9,892	10,360
Cash at bank and in hand		136,749	84,267
		146,641	94,627
CREDITORS: Amounts falling due within one year	11	(5,709)	(4,452)
NET CURRENT ASSETS		140,932	90,175
		141,685	90,177
FUNDS			
Unrestricted		130,463	74,355
Restricted	13	11,222	15,822
		141,685	90,177

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 3rd February 2026 and signed on their behalf by:



K Lemare

Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2025

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets

Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years
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Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Donations	67,161	-	67,161	247
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Year ended 31 July 2024	<u>247</u>	<u>-</u>	<u>247</u>	

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 3)	2025 Total £	2024 Total £
Direct Therapeutic Support costs	16,420	21,408	37,828	40,085
Course and Training costs	18,854	64,226	83,080	79,250
	<u>35,274</u>	<u>85,634</u>	<u>120,908</u>	<u>119,335</u>
Year ended 31 July 2024	<u>44,275</u>	<u>75,060</u>	<u>119,335</u>	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

3. GOVERNANCE & SUPPORT COSTS

	2025 Total £	2024 Total £
Administrative staff salaries	56,747	43,213
Other office costs	27,567	30,587
	<u>84,314</u>	<u>73,800</u>
Governance Costs		
Independent examination fees	1,320	1,260
	<u>85,634</u>	<u>75,060</u>
Allocated as follows:		
Direct Therapeutic Support costs	21,408	18,765
Course and Training costs	64,226	56,295
	<u>85,634</u>	<u>75,060</u>

4. STAFF COSTS

	2025 £	2024 £
<i>Payroll:</i>		
Salaries	48,620	42,581
Other pension costs	717	632
	<u>49,337</u>	<u>43,213</u>
Course Assistant	1,320	900
Virtual Assistant	6,090	-
	<u>56,747</u>	<u>44,113</u>

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2025	2024
The average headcount of payrolled staff	<u>2</u>	<u>2</u>

The Business Director and the Course Director are the only employees and constitute the key management personnel.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

5. NET INCOME/EXPENDITURE FOR THE YEAR	2025 £	2024 £
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,320	1,260
Accountancy services	540	480
	<u>1,860</u>	<u>1,740</u>

6. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2025 £	2024 £
Lecturing, marking & supervision fees:		
Luke Palmer (Seminar Leader fees, tutorials, paper marking)	140	470
Patricia Reid (Seminar Leader fees, paper marking)	635	635
	<u>635</u>	<u>635</u>

There was no reimbursement of trustee expenses in the year (2024: none).

7. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

9. TANGIBLE FIXED ASSETS	Computers £	Total £
COST		
At 1 August 2024	1,695	1,695
Additions	1,001	1,001
	<hr/>	<hr/>
At 31 July 2025	2,696	2,696
	<hr/>	<hr/>
DEPRECIATION		
At 1 August 2024	1,693	1,693
Charge for the year	250	250
	<hr/>	<hr/>
At 31 July 2025	1,943	1,943
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 July 2025	753	753
	<hr/>	<hr/>
At 31 July 2024	2	2
	<hr/>	<hr/>
10. DEBTORS	2025 £	2024 £
Fee debtors	4,535	9,449
Other debtors	1,332	-
Prepayments and accrued income	4,025	911
	<hr/>	<hr/>
	9,892	10,360
	<hr/>	<hr/>
11. CREDITORS	2025 £	2024 £
Other taxes and Social Security	-	450
Accruals	5,709	4,002
	<hr/>	<hr/>
Accruals	5,709	4,452
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

12. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2025	2024
	£	£
Leases which expire:	Premises	Premises
Within one year	12,240	12,240
Within two to five years	-	12,240
	<u>12,240</u>	<u>24,480</u>
	<u><u>12,240</u></u>	<u><u>24,480</u></u>

13. RESTRICTED FUNDS

Current year (2025)	Balance at 1 August 2024	Income	Expenditure	Transfers	Balance at 31 July 2025
	£	£	£	£	£
Big Lottery Fund – EPIC	3,057	-	-	-	3,057
The Big Give – Virtual EPIC	1,506	-	-	-	1,506
Course and Training costs – Helen North Fund	1,259	-	-	-	1,259
Green Hat - Access Fund	10,000	-	(4,600)	-	5,400
	<u>15,822</u>	<u>-</u>	<u>(4,600)</u>	<u>-</u>	<u>11,222</u>
	<u><u>15,822</u></u>	<u><u>-</u></u>	<u><u>(4,600)</u></u>	<u><u>-</u></u>	<u><u>11,222</u></u>
Prior year (2024)	Balance at 1 August 2023	Income	Expenditure	Transfers	Balance at 31 July 2024
	£	£	£	£	£
Big Lottery Fund – EPIC	3,057	-	-	-	3,057
The Big Give – Virtual EPIC	1,506	-	-	-	1,506
Course and Training costs – Helen North Fund	1,259	-	-	-	1,259
Green Hat - Access Fund	10,000	-	-	-	10,000
	<u>15,822</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,822</u>
	<u><u>15,822</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>15,822</u></u>

All restricted funds are represented by cash balances.

13. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the “Big Give Christmas Challenge” supporting the Helen North Fund. In future, we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

In autumn 2022 it was agreed that the Helen North Fund would be put on hold while the Foundation worked on increasing stable income and capacity within the team.

The Green Hat Foundation

The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation is currently underway about the shape and scope of the project that will run using these funds.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2025

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2024)

	Unrestricted £	Restricted £	Total 2024 £
INCOME from			
Donations and legacies	247		247
Bank deposit – interest	-	-	-
Charitable activities			
Fees and journal sales	111,648	-	111,648
Total income	<u>111,895</u>	<u>-</u>	<u>111,895</u>
EXPENDITURE on			
Charitable activities	119,335	-	119,335
Total Expenditure	<u>119,335</u>	<u>-</u>	<u>119,335</u>
Net (expenditure) and movement in funds	(7,440)	-	(7,440)
Total funds brought forward	<u>81,795</u>	<u>15,822</u>	<u>97,617</u>
Total funds carried forward	<u><u>74,355</u></u>	<u><u>15,822</u></u>	<u><u>90,177</u></u>