

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2023

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors

A B Cantillon (resigned 14 March 2023)
L Marsden
S Modi
L M Mullier (resigned 31 July 2023)
L J Palmer
P Reid
J M B Swirsky

Chair of Trustees

P Reid

Charity Registration No.

1079575

Company No.

3815700

Registered Office

170 Pitfield Street
London
N1 6JP

Independent Examiner

Olayinka Tomori ACA, DChA
Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
DA2 6QD

Bankers

Lloyds TSB
272 Upper Street
London
N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

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The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2023. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within mainstream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in June 2023. Patricia Reid resigned as Chair, she also resigned by rotation as a trustee and was reappointed as a trustee and will be acting Chair until the Autumn. Louise Mullier and Aoife Cantillon resigned.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023

The Caspari Foundation completed its move to its new office and training premises within the Shoreditch Trust. This was a welcome development and the staff team worked hard to get everything organised in time for the start of the academic year in September.

Recruitment for the Certificate and Advanced Diploma courses went well, again thank you to our Course Director, Lynsey Daniels for all her hard work with open evenings and interviewing. Both the Certificate and the Advanced Diploma courses continued to thrive and have robust intakes. (See Education and Training section below).

Our work with the Adoption Support Fund continues, and it remains our commitment to continue our collaboration with this government-funded initiative which provides Educational Psychotherapy to Looked After and Adopted children.

We refreshed the visual identity for the organisation and also refreshed the ways that we market the courses. Our new website continued to be a tremendous asset for the public face of our organisation.

We launched our annual Caspari Journal at a pre-Christmas online event at the end of 2022.

Services to Children and Young People:

Helen North Fund

In Autumn 2022 it was agreed that the Helen North Fund would be paused while the team focused on stabilising income and increasing capacity / resources.

Green Hat Foundation donation

The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. The discussion with the Green Hat Foundation about the parameters and scope of a project for these funds is on-going and we are working closely with the Chair of the Green Hat Foundation's Board of Trustees.

Adoption Support Fund

Our work with Adopt London North continues; our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023 (continued)

Services to Members

The Caspari Foundation organised a series of CPD lectures which were well attended by members.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a regular Newsletters.

We also hosted a series of events; the Graduation ceremony and evening, and members were also invited to the Journal Launch and Founder's Day. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: the Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the Chair of the Board of Trustees attends regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023 (continued)

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2022-2023, we had 20 students enrolled across all year groups and both trainings.

Following the successful setting up of our online seminars during the pandemic, we continue to offer the first year online. The Advanced Diploma programme is delivered in-person at our training premises in Pitfield Street.

Other significant changes that have been taking place within our trainings since 2020 were consolidated and embedded during 2022 to 2023, i.e. the need for trainees to accumulate 450 clinical hours and placements now taking place in educational settings. The training placements in schools are going well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings as a result of this change.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £110,475 (2022: £111,374). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £132,274 (2022: £116,021). The result was net expenditure arising in the year of £21,799 (2022: £4,647 net expenditure). While income from fees and journals sales continued to pick up in 2022-23, no grants were received in the year. Unrestricted Funds saw a reduction to £81,795 (2022: £91,314) following expenditure on upgrading office equipment in the year. Restricted funds fell to £15,822 (2022: £28,102) mainly because of expenditure on the Helen North Fund.

Consequently, total reserves decreased from £119,416 in the previous year to £97,617.

The deficit in the year has resulted in a reduction in the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £81,793. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to six years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that this is a satisfactory level of reserves to meet any shortfall in funds to meet any financial obligations over the six years.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

FUTURE PLANS

The Business Manager, Caroline Rolf, resigned in June and has agreed to stay until December while a replacement is recruited. Work continues with Finance Manager, Sam Pepper-Haederle, and our Course Director, Lynsey Daniels, to create a clear plan of priorities going forwards. As such, we now have a 3-to-5-year plan in place and clear documents setting our income and expenditure. This thorough approach has been very positive, providing the organisation with a vision going forwards and shows clearly where we need to focus our energies to provide sustainability for our trainings and the Caspari Foundation as a whole.

The staff team have developed our online presence and the continuing growth of this will ensure that we keep up with promoting our trainings to the wider world.

We have also implemented a change in the committee structure to provide staff and our volunteers with more time to work on the development of our trainings as it is recognised that our trainings are the unique selling point of the Caspari Foundation and its core strength. This change to the committee structure will be reviewed in the latter half of 2023. One committee which will be kept going forwards is the Ethics and Professional Affairs Committee, as its work on reaccreditations is ongoing; however, meetings will be less frequent so that our volunteers do not feel overburdened with responsibilities that add to their workload.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:



P A Reid
Director/Chair of Board of Trustees

4 January 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
DA2 6QD

9 January 2024

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £ (note 15)
INCOME from					
Donations and legacies	1	5,971		5,971	3,832
Bank deposit – interest		576	-	576	-
Charitable activities					
Fees and journal sales		103,928	-	103,928	90,816
Grants	2	-	-	-	16,726
Total income		<u>110,475</u>	<u>-</u>	<u>110,475</u>	<u>111,374</u>
EXPENDITURE on					
Charitable activities	3	119,994	12,280	132,274	116,021
Other		-	-	-	-
Total Expenditure		<u>119,994</u>	<u>12,280</u>	<u>132,274</u>	<u>116,021</u>
Net (expenditure) and movement in funds		(9,519)	(12,280)	(21,799)	(4,647)
Total funds brought forward		<u>91,314</u>	<u>28,102</u>	<u>119,416</u>	<u>124,063</u>
Total funds carried forward		<u><u>81,795</u></u>	<u><u>15,822</u></u>	<u><u>97,617</u></u>	<u><u>119,416</u></u>

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2022 can be found in note 15 to these accounts.

The notes form part of these financial statements.

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	2	376
CURRENT ASSETS			
Debtors	11	24,540	6,508
Cash at bank and in hand		92,229	122,126
		116,769	128,634
CREDITORS: Amounts falling due within one year	12	(19,154)	(9,594)
NET CURRENT ASSETS		97,615	119,040
		97,617	119,416
FUNDS			
Unrestricted		81,795	91,314
Restricted	14	15,822	28,102
		97,617	119,416

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 4 January 2024 and signed on their behalf by:



P A Reid

Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2023

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets

Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years
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Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2023

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations	5,971	-	5,971	3,832
	<u>5,971</u>	<u>-</u>	<u>5,971</u>	<u>3,832</u>
Year ended 31 July 2022	<u>3,532</u>	<u>300</u>	<u>3,832</u>	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Grants				
Access Fund	-	-	-	10,000
Helen North Fund	-	-	-	6,726
	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,726</u>
Year ended 31 July 2022	<u>-</u>	<u>16,726</u>	<u>16,726</u>	

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2023 Total £	2022 Total £
Clinical Services	20,270	59,906	80,176	80,187
Programmes	32,130	19,968	52,098	35,834
	<u>52,400</u>	<u>79,874</u>	<u>132,274</u>	<u>116,021</u>
Year ended 31 July 2022	<u>51,457</u>	<u>64,564</u>	<u>116,021</u>	

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2023

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4. GOVERNANCE & SUPPORT COSTS

	2023 Total £	2022 Total £
Administrative staff salaries	48,742	46,912
Other office costs	29,872	16,452
	<u>78,614</u>	<u>63,364</u>
Governance Costs		
Independent examination fees	1,260	1,200
	<u>79,874</u>	<u>64,564</u>
Allocated as follows:		
Clinical Services	59,906	48,423
Programmes	19,968	16,141
	<u>79,874</u>	<u>64,564</u>

5. STAFF COSTS

	2023 £	2022 £
Salaries	47,668	45,571
Other pension costs	1,074	1,341
	<u>48,742</u>	<u>46,912</u>

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2023	2022
The average number of full and part time staff	<u>1.2</u>	<u>2.8</u>

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2023

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6.	NET INCOME/EXPENDITURE FOR THE YEAR	2023 £	2022 £
	This is stated after charging:		
	Independent examiner's remuneration (including VAT)		
	Examination	1,260	1,200
	Accountancy services	420	360
		<u>1,680</u>	<u>1,560</u>

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2023 £	2022 £
Lecturing, marking & supervision fees:		
Louise Miller	100	-
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	491	1,704
Patricia Reid (Seminar Leader fees)	<u>360</u>	<u>310</u>

Reimbursement of trustee expenses amounted to £13 made to 1 trustee (2022: £10 to 1 trustee).

8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2023

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10. TANGIBLE FIXED ASSETS	Computers £	Total £
COST		
At 1 August 2022	1,695	1,695
Additions	-	-
	<u>1,695</u>	<u>1,695</u>
At 31 July 2023	1,695	1,695
	<u>1,695</u>	<u>1,695</u>
DEPRECIATION		
At 1 August 2022	1,319	1,319
Charge for the year	374	374
	<u>1,693</u>	<u>1,693</u>
At 31 July 2023	1,693	1,693
	<u>1,693</u>	<u>1,693</u>
NET BOOK VALUE		
At 31 July 2023	2	2
	<u>2</u>	<u>2</u>
At 31 July 2022	376	376
	<u>376</u>	<u>376</u>
11. DEBTORS	2023 £	2022 £
Fee debtors	23,629	5,597
Prepayments and accrued income	911	911
	<u>24,540</u>	<u>6,508</u>
	<u>24,540</u>	<u>6,508</u>
12. CREDITORS	2023 £	2022 £
Other taxes and Social Security	525	-
Accruals	2,102	5,198
Deferred income	16,527	4,396
	<u>19,154</u>	<u>9,594</u>
Accruals	19,154	9,594
	<u>19,154</u>	<u>9,594</u>

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2023

14. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the “Big Give Christmas Challenge” supporting the Helen North Fund. In future, we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

In autumn 2022 it was agreed that the Helen North Fund would be put on hold while the Foundation worked on increasing stable income and capacity within the team.

The Green Hat Foundation

The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation is currently underway about the shape and scope of the project that will run using these funds.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2023

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2022)

	Notes	Unrestricted £	Restricted £	Total 2022 £
INCOME from				
Donations and legacies	1	3,532	300	3,832
Charitable activities				
Fees and journal sales		90,816	-	90,816
Grants	2	-	16,726	16,726
Total income		<u>94,348</u>	<u>17,026</u>	<u>111,374</u>
EXPENDITURE on				
Charitable activities	3	106,030	9,991	116,021
Other		-	-	-
Total Expenditure		<u>106,030</u>	<u>9,991</u>	<u>116,021</u>
Net (expenditure)/income and movement in funds		(11,682)	7,035	(4,647)
Total funds brought forward		<u>102,996</u>	<u>21,067</u>	<u>124,063</u>
Total funds carried forward		<u><u>91,314</u></u>	<u><u>28,102</u></u>	<u><u>119,416</u></u>