

**CASPARI FOUNDATION**

**(Company Number 3815700)**

**(Registered Charity Number 1079575)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 JULY 2022**

# CASPARI FOUNDATION

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

### REFERENCE AND ADMINISTRATIVE DETAILS

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#### Trustees / Directors

A B Cantillon  
L Marsden  
S Modi  
L M Mullier (appointed 22 July 2022)  
L J Palmer  
P Reid  
J M B Swirsky  
P Whitfield (resigned 22 July 2022)

#### Chair of Trustees

P Reid

#### Charity Registration No.

1079575

#### Company No.

3815700

#### Registered Office

Studio 5  
Industry Adelaide Wharf  
21 Whiston Road  
London  
E2 8EX

#### Independent Examiner

Olayinka Tomori ACA, DChA  
Longmeade Consult Ltd  
Regus House  
Victory Way, Admiral's Park  
Crossways, Dartford  
DA2 6QD

#### Bankers

Lloyds TSB  
272 Upper Street  
London  
N1 2XN

# **CASPARI FOUNDATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2022**

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The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2022. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

## **INTRODUCTION**

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within mainstream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

## **STRUCTURE, GOVERNANCE, AND MANAGEMENT**

### **Governing document**

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

### **Organisation**

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

##### **Organisational Development**

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Our Operations and Development Manager, Anna Gash, stepped down in March 2022. Anna's commitment and hard work was very much appreciated. The Board of Trustees spent time considering the staffing structure, most specifically, the line management of the team and once decisions were made, we were able to begin advertising for a replacement.

The Course Director's hours were increased to reflect the increasing workload of this role.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

##### **Board of Trustees**

We reported on the resignation and replacement of Trustees at our last AGM in April 2022. The Board formally appointed one trustee in this financial year: Louise Mullier. Patti Whitfield also resigned in July 2022. The Companies House and Charity Commission appointments were completed in July 2022. There have been no other changes to the Board since then, although Aoife Cantillon expressed a desire to step away from Trustee duties owing to her work commitments. Aoife's resignation will be managed going forwards this coming accounting year.

In accordance with the company Articles of Association, one third of the directors, or the number nearest one third, must retire at each AGM and those longest in office must retire first. At the time of writing, we anticipate that two directors will retire and be re-appointed at the AGM for this reporting period. Their names will be confirmed before the AGM in April 2023.

##### **Risk Review**

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

In carrying out this review, the Trustees have also considered the impact of the Covid-19 pandemic on the activities of the charity. The Trustees believe that the charity will continue in operation for the foreseeable future despite the challenges arising because of the pandemic.

## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

#### **Public Benefit**

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2021 TO 2022**

The Caspari Foundation completed its move to its new office and training premises within the Shoreditch Trust. This was a welcome development and the staff team worked hard to get everything organised in time for the start of the academic year in September.

Recruitment for the Certificate and Advanced Diploma courses went well, again thank you to our Course Director, Lynsey Daniels for all her hard work with open evenings and interviewing. Both the Certificate and the Advanced Diploma courses continued to thrive and have robust intakes. (See Education and Training section below).

The Caspari Foundation also did well with another year of fundraising through the Big Give in December 2021. We raised funds for the Helen North Fund. The Helen North Fund has been able to offer 3 CYPs Educational Psychotherapy for bereavements which impacted on their education.

Our work with the Adoption Support Fund continues, and it remains our commitment to continue our collaboration with this government-funded initiative which provides Educational Psychotherapy to Looked After and Adopted children.

Our new website continued to be a tremendous asset for the public face of our organisation.

We launched our annual Caspari Journal at a pre-Christmas online event at the end of 2021. We also made a successful bid for funding for the Access Fund which is project still in its first phase of negotiation with the Green Hat Foundation, our generous donors.

## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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#### **Services to Children and Young People:**

##### **The Big Give Virtual School and EPIC**

The planning and setting up of this project began at the start of the Spring Term 2021 and actually began running just after April 2022. This is a project run along the same lines as the original EPIC projects; it is a small group EPT intervention run by two facilitators, one a trained EPT and the other a school professional. The target demographic is Looked After and Adopted CYPs.

##### **Helen North Fund**

This fund raised from The Big Give is for supporting one-to-one EPT sessions with three CYPs who have experienced a bereavement and has been ongoing for almost three years. It will continue to run until the Spring Term of 2023.

##### **Green Hat Foundation donation**

The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. The discussion with the Green Hat Foundation about the parameters and scope of a project for these funds is on-going and we are working closely with the Chair of the Green Hat Foundation's Board of Trustees.

##### **Adoption Support Fund**

Our work with Adopt London North continues; our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families.

#### **Services to Members**

The Caspari Foundation organised a series of CPD lectures which were well attended by members.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a termly Newsletter.

We also hosted a series of events; the Graduation ceremony and evening, and members were also invited to the Journal Launch and Founder's Day. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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##### **Services to Members (continued)**

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: the Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the Chair of the Board of Trustees attends regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations.

##### **Education and Training**

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2021-2022, we had 20 students enrolled across all year groups and both trainings.

Following the successful setting up of our online seminars during the pandemic, we continue to offer the first year online. The Advanced Diploma programme is delivered in-person at our training premises in Pitfield Street.

Other significant changes that have been taking place within our trainings since 2020 were consolidated and embedded during 2021 to 2022, i.e. the need for trainees to accumulate 450 clinical hours and placements now taking place in educational settings. The training placements in schools are going well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings as a result of this change.

## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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#### **FINANCIAL REVIEW**

In the year under review, the Foundation's total income was £111,374 (2021: £98,704). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £116,021 (2021: £111,571). The result was net expenditure arising in the year of £4,647 (2021: £12,867 net expenditure). Income generating activities continued to pick up in 2021-22. Unrestricted Funds saw a reduction of £11,682 to £91,314 (2021: £102,996). There was an increase of £7,035 in restricted funds mainly as a result of £10,000 received into the Access Fund, to leave a closing balance of £28,102 (2021: £21,067).

This meant that our reserves decreased from the previous year's figure of £124,063 to £119,416, of which £28,102 is restricted funding.

The deficit in the year has resulted in a small reduction in the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

#### **Reserves**

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £90,938. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to six years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that there is a satisfactory level of reserves to meet obligations over the six years.

#### **FUTURE PLANS**

We have been joined by a new Business Manager, Caroline Rolf, and she is working alongside our Finance Manager, Sam Pepper-Haederle, and our Course Director, Lynsey Daniels, to create a clear plan of priorities going forwards. As such, we now have a 3-to-5-year plan in place and clear documents setting our income and expenditure. This thorough approach has been very positive, providing the organisation with a vision going forwards and shows clearly where we need to focus our energies to provide sustainability for our trainings and the Caspari Foundation as a whole.

The staff team have developed our online presence and the continuing growth of this will ensure that we keep up with promoting our trainings to the wider world.



## **CASPARI FOUNDATION**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 JULY 2022**

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#### **FUTURE PLANS (continued)**

We have also initiated a change in the committee structure to provide staff and our volunteers with more time to work on the development of our trainings as it is recognised that our trainings are the unique selling point of the Caspari Foundation and its core strength. This change to the committee structure will be reviewed in the latter half of 2023. One committee which will be kept going forwards is the Ethics and Professional Affairs Committee, as its work on reaccreditations is ongoing; however, meetings will be less frequent so that our volunteers do not feel overburdened with responsibilities that add to their workload.

#### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

**P A Reid**

**Director/Chair of Board of Trustees**

..... December 2022

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

### Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA  
Chartered Accountant

Longmeade Consult Ltd  
Regus House  
Victory Way, Admiral's Park  
Crossways, Dartford  
BR1 3QG

..... December 2022

**CASPARI FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income & Expenditure Account)**

**FOR THE YEAR ENDED 31 JULY 2022**

	<b>Note s</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>  (note 15)
<b>INCOME from</b>					
Donations and legacies	1	3,532	300	3,832	858
Bank deposit – interest		-	-	-	51
<b>Charitable activities</b>					
Fees and journal sales		90,816	-	90,816	91,264
Grants	2	-	16,726	16,726	6,531
<b>Total income</b>		<u>94,348</u>	<u>17,026</u>	<u>111,374</u>	<u>98,704</u>
<b>EXPENDITURE on</b>					
<b>Charitable activities</b>	3	106,030	9,991	116,021	111,571
Other		-	-	-	-
<b>Total Expenditure</b>		<u>106,030</u>	<u>9,991</u>	<u>116,021</u>	<u>111,571</u>
<b>Net (expenditure)/income and movement in funds</b>		<b>(11,682)</b>	<b>7,035</b>	<b>(4,647)</b>	<b>(12,867)</b>
Total funds brought forward		<u>102,996</u>	<u>21,067</u>	<u>124,063</u>	<u>136,930</u>
<b>Total funds carried forward</b>		<u><u>91,314</u></u>	<u><u>28,102</u></u>	<u><u>119,416</u></u>	<u><u>124,063</u></u>

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2021 can be found in note 15 to these accounts.

The notes form part of these financial statements.

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	376	941
<b>CURRENT ASSETS</b>			
Debtors	11	6,508	6,966
Cash at bank and in hand		122,126	124,120
		<u>128,634</u>	<u>131,086</u>
<b>CREDITORS:</b> Amounts falling due within one year	12	(9,594)	(7,964)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		119,040	123,122
		<u>119,416</u>	<u>124,063</u>
<b>FUNDS</b>			
Unrestricted		91,314	102,996
Restricted	14	28,102	21,067
		<u>119,416</u>	<u>124,063</u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on ..... December 2022 and signed on their behalf by:

**P A Reid**

**Director/ Chair Board of Trustees**

The accompanying notes form part of these financial statements

## CASPARI FOUNDATION

### ACCOUNTING POLICIES

#### FOR THE YEAR ENDED 31 JULY 2022

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The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In reaching this opinion, the Trustees have also considered the impact of the Covid-19 pandemic.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

##### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## CASPARI FOUNDATION

### ACCOUNTING POLICIES

#### FOR THE YEAR ENDED 31 JULY 2022

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##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

##### **Fixed assets**

Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years
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##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## CASPARI FOUNDATION

### ACCOUNTING POLICIES

#### FOR THE YEAR ENDED 31 JULY 2022

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##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Pension contributions**

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

## 1. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations	3,532	300	3,832	858
Legacies	-	-	-	-
	<u>3,532</u>	<u>300</u>	<u>3,832</u>	<u>858</u>
Year ended 31 July 2021	<u>858</u>	<u>-</u>	<u>858</u>	

## 2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Grants</b>				
Access Fund	-	10,000	10,000	-
Helen North Fund	-	6,726	6,726	6,531
	<u>-</u>	<u>16,726</u>	<u>16,726</u>	<u>6,531</u>
Year ended 31 July 2021	<u>-</u>	<u>6,531</u>	<u>6,531</u>	

## 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2022 Total £	2021 Total £
Clinical Services	31,764	48,423	80,187	77,984
Programmes	19,693	16,141	35,834	33,587
Other	-	-	-	-
	<u>51,457</u>	<u>64,564</u>	<u>116,021</u>	<u>111,571</u>
Year ended 31 July 2021	<u>37,276</u>	<u>74,295</u>	<u>111,571</u>	



CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

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4. GOVERNANCE & SUPPORT COSTS

	2022 Total £	2021 Total £
Administrative staff salaries	46,912	50,754
Other office costs	16,452	22,341
	<u>63,364</u>	<u>73,095</u>
<b>Governance Costs</b>		
Independent examination fees	1,200	1,200
	<u>64,564</u>	<u>74,295</u>
<b>Allocated as follows:</b>		
Clinical Services	48,423	56,021
Programmes	16,141	18,274
	<u>64,564</u>	<u>74,295</u>

5. STAFF COSTS

	2022 £	2021 £
Salaries	45,571	49,362
Social security costs	-	-
Other pension costs	1,341	1,392
	<u>46,912</u>	<u>50,754</u>

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2022	2021
The average number of full and part time staff	<u>2.8</u>	<u>3.1</u>

## CASPARI FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 JULY 2022

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6.	NET INCOME/EXPENDITURE FOR THE YEAR	2022 £	2021 £
	<b>This is stated after charging:</b>		
	Independent examiner's remuneration (including VAT)		
	Examination	1,200	1,200
	Accountancy services	360	360
		<u>1,560</u>	<u>1,560</u>

#### 7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2022 £	2021 £
Lecturing, marking & supervision fees:		
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	1,704	1,540
Patricia Reid (Seminar Leader fees)	<u>310</u>	<u>50</u>

Reimbursement of trustee expenses amounted to £10 made to 1 trustee (2021: £27 to 1 trustee).

#### 8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

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10.	TANGIBLE FIXED ASSETS	Computers £	Total £
	<b>COST</b>		
	At 1 August 2021	1,695	1,695
	Additions	-	-
		<hr/>	<hr/>
	At 31 July 2022	1,695	1,695
		<hr/>	<hr/>
	<b>DEPRECIATION</b>		
	At 1 August 2021	754	754
	Charge for the year	565	565
		<hr/>	<hr/>
	At 31 July 2022	1,319	1,319
		<hr/>	<hr/>
	<b>NET BOOK VALUE</b>		
	At 31 July 2022	376	376
		<hr/>	<hr/>
	At 31 July 2021	941	941
		<hr/>	<hr/>
11.	<b>DEBTORS</b>	<b>2022 £</b>	<b>2021 £</b>
	Fee debtors	5,597	6,966
	Prepayments and accrued income	911	-
		<hr/>	<hr/>
		6,508	6,966
		<hr/>	<hr/>
12.	<b>CREDITORS</b>	<b>2022 £</b>	<b>2021 £</b>
	Accruals	5,198	4,464
	Deferred income	4,396	3,500
		<hr/>	<hr/>
	Accruals	9,594	7,964
		<hr/>	<hr/>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

## FOR THE YEAR ENDED 31 JULY 2022

**13. OPERATING LEASE COMMITMENTS**

At the year end, the charity had the following minimum future operating lease commitments:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Leases which expire:</b>	Premises	Premises
Within one year	11,880	11,880
Within two to five years	-	11,880
	<u>11,880</u>	<u>23,760</u>

**14. RESTRICTED FUNDS**

<b>Current year (2022)</b>	<b>Balance at 1 August 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 July 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Big Lottery Fund – EPIC	4,057	-	(450)	-	3,607
The Big Give – Virtual EPIC	6,175	-	(4,669)	-	1,506
Programmes – Helen North				-	
Fund	10,835	7,026	(4,872)		12,989
Green Hat - Access Fund	-	10,000	-	-	10,000
	<u>21,067</u>	<u>17,026</u>	<u>(9,991)</u>	<u>-</u>	<u>28,102</u>
<b>Prior year (2021)</b>	<b>Balance at 1 August 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 July 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Big Lottery Fund – EPIC	4,634	-	(577)	-	4,057
The Big Give – Virtual EPIC	6,880	-	(705)	-	6,175
Programmes – Helen North	8,527	6,531	(4,223)	-	10,835
Fund					
Getting Match Fit	1,140	-	(1,140)	-	-
	<u>21,181</u>	<u>6,531</u>	<u>(6,645)</u>	<u>-</u>	<u>21,067</u>

All restricted funds are represented by cash balances.

## CASPARI FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 JULY 2022

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#### 14. RESTRICTED FUNDS (Continued)

##### **Big Lottery Fund – EPIC**

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

##### **Helen North Fund**

In December 2021 the Childhood Trust became our Champion for the “Big Give Christmas Challenge” supporting the Helen North Fund. In 2022 we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

We would like to thank the Childhood Trust and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, the Caspari Foundation members and friends.

##### **The Big Give – Virtual EPIC**

In 2022 we hope to continue working with the two Islington Schools involved in the project, to support looked after and in need CYPs. We also expect to be starting two new rounds of the story group with the schools. In 2022 we will be collecting and analysing evaluations from the participants who have taken part in the project.

Many Thanks to our Champions: The Childhood Trust and The worshipful company of Basket Makers; Caspari Foundation Members and Friends, and members of the general public for their generous donations.

##### **The Green Hat Foundation**

The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation are currently underway about the shape and scope of the project that will run using these funds.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2021)

	Notes	Unrestricted £	Restricted £	Total 2021 £
<b>INCOME from</b>				
Donations and legacies	1	858	-	858
Bank deposit – interest		51	-	51
<b>Charitable activities</b>				
Fees and journal sales		91,264	-	91,264
Grants	2	-	6,531	6,531
<b>Total income</b>		<u>92,173</u>	<u>6,531</u>	<u>98,704</u>
<b>EXPENDITURE on</b>				
<b>Charitable activities</b>	3	104,926	6,645	111,571
Other		-	-	-
<b>Total Expenditure</b>		<u>104,926</u>	<u>6,645</u>	<u>111,571</u>
<b>Net (expenditure)/income and movement in funds</b>		<b>(12,753)</b>	<b>(114)</b>	<b>(12,867)</b>
Total funds brought forward		<u>115,749</u>	<u>21,181</u>	<u>136,930</u>
<b>Total funds carried forward</b>		<u><u>102,996</u></u>	<u><u>21,067</u></u>	<u><u>124,063</u></u>