

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2021

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors

A B Cantillon (appt 6 April 2021)
A Kishor (resigned 7 August 2020)
L Marsden
S Modi (appt 2 May 2021)
L J Palmer (appt 11 April 2021)
P Reid
A Rimmen (resigned 30 June 2021)
J M B Swirsky
P Whitfield

Chair of Trustees

P Reid

Charity Registration No.

1079575

Company No.

3815700

Registered Office

Studio 5
Industry Adelaide Wharf
21 Winston Road
London
E2 8EX

Independent Examiner

Olayinka Tomori ACA, DChA
Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
DA2 6QD

Bankers

Lloyds TSB
272 Upper Street
London
N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

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The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2021. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations's training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within mainstream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

In carrying out this review, the Trustees have also considered the impact of the Covid-19 pandemic on the activities of the charity. Trustees believe that the charity will continue in operation for the foreseeable future despite the challenges arising because of the pandemic.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of educational psychotherapy and therapeutic teaching. The charity is also concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Review of developments, activities and achievements 2020 to 2021

We had another hardworking and rewarding year 2020–21. We continued to work online, all committee meetings and the delivery of the trainings continued virtually. It must be acknowledged that the smooth running of this endeavour was owed to the commitment of the staff team, their knowledge and patience when managing all the tech issues were considerable and much is owed to them for helping with this new way of working which has come to us all.

During 2020-21 the changes to the training, which had been prescribed by UKCP at the Spring Term 2020 Organisational Members Review, were implemented. More detail about how this was managed is outlined below in the Education and Training section.

The new website was launched and thanks are given to the Operations and Development Manager for their considerable work on this and to the committee members and volunteers who contributed to its content.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

The funded community projects continued to be developed and run with the work of the Operations and Development Manager and other members of the EPT community who give up their time voluntarily. And of course, these projects provide work for qualified freelance EPTs.

Our ties with the Adoption Support Fund continued and grew and this has been a successful collaboration with this government funded initiative and the Social Services professionals who manage it.

Organisational Development

The staff structure remained unchanged during this period which helped considerably with the challenges we faced with the continued effects of Covid-19 and running our committee work and delivering the training online.

During 2020-21 the decision was taken to move from our Finsbury Park location as the premises were to undergo building work and the Fire Safety Report, we received highlighted safety concerns. We spent a considerable amount of time searching for suitable premises and found an office and training space within the Shoreditch Trust near Haggerston Park. We moved in August 2021.

The Communications and Marketing Committee (CMC) was reestablished as a separate entity from the Training and Education Committee (TEC). Thank you to the newly appointed Chair. The CMC will continue to work closely with TEC to ensure that we maximise the online platforms for advertising our trainings and our work.

Board of Trustees

We would like to give special thanks to two of our Trustees who formally stepped down in this reporting period.

Aiswaraya Kishor resigned as a trustee in August 2020. We are very grateful to Aiswaraya for her contribution, in particular to the Communications and Marketing Committee.

We would like to again give thanks to Aurelie Rimmen who resigned as a trustee and a director of the company in June 2021. Aurelie was a trustee for three and a half years; we are very grateful for her contribution towards the Caspari Foundation.

Patti Whitfield, who was appointed as a trustee in March 2019, has announced her intention to resign as a trustee and director. The resignation formalities will be dealt with in due course. We are extremely grateful for the time and effort Patti has put into her role with the Caspari Foundation. We wish to thank her for all her work which is greatly appreciated.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

In accordance with the company Articles of Association, one third of the directors, or the number nearest one third, must retire at each AGM and those longest in office must retire first. At the time of writing, we anticipate that two directors will retire and be re-appointed at the AGM for this reporting period: Joshua Swirsky and Patricia Reid.

The Board formally appointed two trustees in this financial year: Aoife Cantillon who is also the Company Secretary and Sona Modi who is also the Treasurer. The Companies House and Charity Commission appointments were completed in April and May 2021 and Board approval was obtained in late 2020. The appointment of Luke Palmer as a director and a trustee was confirmed to Companies House and the Charity Commission in April 2021.

Services to Children and Young People:

Arsenal Project - Getting Match Fit

Thanks to the generosity of the Arsenal Foundation two bursary students successfully completed their year of study and three rounds of Getting Match Fit were completed. Fifteen schools have accessed the Getting Match Fit Programme, supporting upwards of 75 children in the London Boroughs of Islington, Camden and Hackney, helping them to learn more about wellbeing and mental health.

All parts of this project were completed and the project was closed. Many thanks to the Arsenal Foundation for their Bursaries and collaboration in the Match Fit Programme.

The Big Give – Virtual EPIC

This is a collaborative project working with Islington Virtual School and two Islington Schools to support looked after and Child-in-Need CYPs. This project involves therapeutic group sessions based around the theme of “The Journey” adapting and building on from the original 2015 Educational Psychotherapy in the Community (EPIC) project.

In March 2020 the Covid-19 pandemic delayed progress with this project which involved multiple people from multiple organisations and schools and it would have been unsafe to continue. In this financial year we were able to run training sessions for school and virtual school staff in preparations for work to start in September 2021 with the CYPs.

Many Thanks to our Champion: The Childhood Trust; The worshipful company of Basket Makers; Caspari Members and Friends and members of the general public for their generous donations.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

Helen North Fund

This Fund provides 1-1 therapeutic support to children who have experienced bereavement and loss. This fund was closed to new clients for several months because of the Covid-19 pandemic but was able to re-open in 2021. In 2021 the Helen North fund supported 3 CYPs.

We would like to thank the Pixel Fund and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, Caspari Foundation members and friends.

Services to Members

While open to the general, interested public, our programme of lectures, and seminars provides Caspari members with regular opportunities for continuing professional development (CPD) who attend at a discounted rate. All members receive a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a termly Newsletter.

The Caspari Foundation is an organisational member of the UKCP and as such, all of our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: The Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees.

Education and Training

The four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic and the Advanced Diploma in 2020-2021 we had 14 students enrolled across all year groups and both trainings.

We continued to develop and expand our Continued Professional Development (CPD) offers to our alumni and the wider psychotherapeutic profession. This remains a focus going forwards as it is important to make it possible for our alumni to access appropriate certificated CPD trainings for the purposes of their 5-yearly reaccreditation.

Post our 2020 UKCP OMR, we implemented significant changes to the four-year training as set out in the OMR recommendations which has brought our training standards into line with UKCP requirements. This was a considerable amount of work carried out with patience by our Course Director and which has had the effect of increasing the placements our trainees do in school. This has been a very positive development as the delivery of mental health provision in schools will continue to grow as a school-based intervention.

We continue to participate in the developments within our accrediting organisation, the UKCP, and to develop links with other child psychotherapy training organisations and CYP therapeutic provisions.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

Financial Review

In the year under review, the Foundation's total income was £98,704 (2020: £93,569). The charity's main source of general funds is fees paid by students on the Certificate in Therapeutic Teacher and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £111,571 (2020: £117,276). The result was net expenditure arising in the year of £12,867 (2020: £23,707 net expenditure). Income generating activities slowly began to pick up in 2021. Unrestricted Funds saw a reduction of £12,753 to £102,996 (2020: £115,749). There was little movement in net restricted funds with a reduction of £114 to leave a closing balance of £21,067.

This meant that our reserves decreased from the previous year's figure of £136,930 to £124,063, of which £21,067 is restricted funding.

The deficit in the year has resulted in a further but less significant reduction in the charity's cash balances compared to the previous year. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £102,055. The policy of the trustees is to ensure there are sufficient reserves to cover running costs and possible redundancy costs in the case of a reduction in the charity's funding for up to 3 years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that there is a satisfactory level of reserves to meet obligations over the 3 years.

Future Plans

The Caspari Foundation will continue to work on developing its training programs which it regards as the core business of the organisation.

The new website, which still needs some back pages developed, will continue to be the focus of our Communicating and Marketing Committee and our overall marketing strategy as well as ensuring that we have presence within other online platforms such as Facebook and Twitter.

We are happy to have found suitable premises for our office and for the delivery of the trainings and we hope to be back to in-person trainings in September 2022. Our committee work will continue, for the most part, online as committee members and Educational Psychotherapists who volunteer their time to the organisation, are located across many London boroughs and beyond.

The organisation will continue to work closely with the UKCP to ensure that it keeps up-to-date with wider developments within the psychotherapeutic community.

CASPARI FOUNDATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:



P A Reid
Director/ Chair of Board of Trustees

23 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
BR1 3QG

24 March 2022

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2021

	Note s	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £ (note 15)
INCOME from					
Donations and legacies	1	858	-	858	857
Bank deposit – interest		51	-	51	313
Charitable activities					
Fees and journal sales		91,264	-	91,264	77,889
Grants	2	-	6,531	6,531	14,510
Total income		<u>92,173</u>	<u>6,531</u>	<u>98,704</u>	<u>93,569</u>
EXPENDITURE on					
Charitable activities	3	104,926	6,645	111,571	117,276
Other		-	-	-	-
Total Expenditure		<u>104,926</u>	<u>6,645</u>	<u>111,571</u>	<u>117,276</u>
Net (expenditure)/income and movement in funds		(12,753)	(114)	(12,867)	(23,707)
Total funds brought forward		<u>115,749</u>	<u>21,181</u>	<u>136,930</u>	<u>160,637</u>
Total funds carried forward		<u><u>102,996</u></u>	<u><u>21,067</u></u>	<u><u>124,063</u></u>	<u><u>136,930</u></u>

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2020 can be found in note 15 to these accounts.

The notes form part of these financial statements.

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	941	382
CURRENT ASSETS			
Debtors	11	6,966	2,477
Cash at bank and in hand		124,120	135,709
		131,086	138,186
CREDITORS: Amounts falling due within one year	12	(7,964)	(1,638)
NET CURRENT ASSETS		123,122	136,548
		124,063	136,930
FUNDS			
Unrestricted		102,996	115,749
Restricted	14	21,067	21,181
		124,063	136,930

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 23 March 2022 and signed on their behalf by:



P A Reid

Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In reaching this opinion, the Trustees have also considered the impact of the Covid-19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2021

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets

Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years
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Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2021

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Donations from general fundraising	858	-	858	857
Legacies	-	-	-	-
	<u>858</u>	<u>-</u>	<u>858</u>	<u>857</u>
Year ended 31 July 2020	<u>857</u>	<u>-</u>	<u>857</u>	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Grants				
The Big Give – Virtual EPIC	-	-	-	6,880
Helen North Fund	-	6,531	6,531	7,630
	<u>-</u>	<u>6,531</u>	<u>6,531</u>	<u>14,510</u>
Donations from general fundraising	-	6,531	6,531	14,510
	<u>-</u>	<u>6,531</u>	<u>6,531</u>	<u>14,510</u>
Year ended 31 July 2020	<u>-</u>	<u>14,510</u>	<u>14,510</u>	

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2021 Total £	2020 Total £
Clinical Services	21,963	56,021	77,984	73,887
Programmes	15,313	18,274	33,587	41,733
Other	-	-	-	1,656
	<u>37,276</u>	<u>74,295</u>	<u>111,571</u>	<u>117,276</u>
Year ended 31 July 2020	<u>34,467</u>	<u>82,809</u>	<u>117,276</u>	

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

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4. GOVERNANCE & SUPPORT COSTS

	2021 Total £	2020 Total £
Administrative staff salaries	50,754	59,229
Other office costs	22,341	22,380
	<u>73,095</u>	<u>81,609</u>
Governance Costs		
Independent examination fees	1,200	1,200
	<u>74,295</u>	<u>82,809</u>
Allocated as follows:		
Clinical Services	56,021	62,407
Programmes	18,274	20,402
	<u>74,295</u>	<u>82,809</u>

5. STAFF COSTS

	2021 £	2020 £
Salaries	49,362	57,561
Social security costs	-	49
Other pension costs	1,392	1,619
	<u>50,754</u>	<u>59,229</u>

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2021	2020
The average number of full and part time staff	<u>3.1</u>	<u>4.0</u>

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

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6.	NET INCOME/EXPENDITURE FOR THE YEAR	2021 £	2020 £
	This is stated after charging:		
	Independent examiner's remuneration (including VAT)		
	Examination	1,200	1,200
	Accountancy services	360	360
		<u>1,560</u>	<u>1,560</u>

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2021 £	2020 £
Lecturing, marking & supervision fees:		
Jim Rose (Paper-marking)	-	319
Mia Beaumont (professional fees)	-	200
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	1,540	-
Patricia Reid (Seminar Leader fees)	<u>50</u>	<u>-</u>

Reimbursement of trustee expenses amounted to £27 made to 1 trustee (2020: £60 to 1 trustee).

8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

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10. TANGIBLE FIXED ASSETS	Computers £	Total £
COST		
At 1 August 2020	571	571
Additions	1,124	1,124
	<hr/>	<hr/>
At 31 July 2021	1,695	1,695
	<hr/>	<hr/>
DEPRECIATION		
At 1 August 2020	189	189
Charge for the year	565	565
	<hr/>	<hr/>
At 31 July 2021	754	754
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 July 2021	941	941
	<hr/>	<hr/>
At 31 July 2020	382	382
	<hr/>	<hr/>
 11. DEBTORS	 2021 £	 2020 £
Fee debtors	6,966	760
Other debtors	-	925
Prepayments and accrued income	-	792
	<hr/>	<hr/>
	6,966	2,477
	<hr/>	<hr/>
 12. CREDITORS	 2021 £	 2020 £
Accruals	4,464	1,638
Deferred income	3,500	-
	<hr/>	<hr/>
Accruals	7,964	1,638
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

13. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2021	2020
	£	£
Leases which expire:	Premises	Premises
Within one year	11,880	-
Within two to five years	11,880	-
	<u>23,760</u>	<u>-</u>

14. RESTRICTED FUNDS

Current year (2021)	Balance at 1 August 2020	Income	Expenditure	Transfers	Balance at 31 July 2021
	£	£	£	£	£
Big Lottery Fund – EPIC	4,634	-	(577)	-	4,057
The Big Give – Virtual EPIC	6,880	-	(705)	-	6,175
Programmes – Helen North Fund	8,527	6,531	(4,223)	-	10,835
Getting Match Fit	1,140	-	(1,140)	-	-
	<u>21,181</u>	<u>6,531</u>	<u>(6,645)</u>	<u>-</u>	<u>21,067</u>
Prior year (2020)	Balance at 1 August 2019	Income	Expenditure	Transfers	Balance at 31 July 2020
	£	£	£	£	£
Big Lottery Fund – EPIC	7,246	-	(2,612)	-	4,634
The Big Give – Virtual EPIC	-	6,880	-	-	6,880
Programmes – Helen North Fund	2,202	7,630	(1,305)	-	8,527
Getting Match Fit	7,442	-	(6,302)	-	1,140
	<u>16,890</u>	<u>14,510</u>	<u>(10,219)</u>	<u>-</u>	<u>21,181</u>

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

14. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the “Big Give Christmas Challenge” supporting the Helen North Fund. In 2022 we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

We would like to thank the Childhood Trust and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, the Caspari Foundation members and friends.

The Big Give – Virtual EPIC

In 2022 we hope to continue working with the two Islington Schools involved in the project, to support looked after and in need CYPs. We also expect to be starting two new rounds of the story group with the schools. In 2022 we will be collecting and analysing evaluations from the participants who have taken part in the project.

Many Thanks to our Champions: The Childhood Trust and The worshipful company of Basket Makers; Caspari Foundation Members and Friends, and members of the general public for their generous donations.

CASPARI FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2021

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2020)

	Notes	Unrestricted £	Restricted £	Total 2020 £
INCOME from				
Donations and legacies	1	857	-	857
Bank deposit – interest		313	-	313
Charitable activities				
Fees and journal sales		77,889	-	77,889
Grants	2	-	14,510	14,510
Total income		<u>79,059</u>	<u>14,510</u>	<u>93,569</u>
EXPENDITURE on				
Charitable activities	3	107,057	10,219	117,276
Other		-	-	-
Total Expenditure		<u>107,057</u>	<u>10,219</u>	<u>117,276</u>
Net (expenditure)/income and movement in funds		(27,998)	4,291	(23,707)
Total funds brought forward		<u>143,747</u>	<u>16,890</u>	<u>160,637</u>
Total funds carried forward		<u><u>115,749</u></u>	<u><u>21,181</u></u>	<u><u>136,930</u></u>