CASPARI FOUNDATION

England & Wales · Charity number 1079575

Details

Other names	THE CASPARI FOUNDATION FOR EDUCATIONAL THERAPY AND THERAPEUTIC TEACHING
Status	Registered
Legal form	Charitable company
Company number	03815700
Registered	2000-02-28
Register	View on the Charity Commission register

Contact

Address	Riley Studios 724 Holloway Road London N19 3JD
Phone	02075275161
Email	hello@caspari.org.uk
Website	www.caspari.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:(1) THE ADVANCEMENT OF EDUCATION IN EDUCATIONAL THERAPY AND THERAPEUTIC TEACHING(2) THE ADVANCEMENT OF EDUCATION AND RELIEF OF SUFFERING OF CHILDREN AND YOUNG PEOPLE WHO HAVE LEARNING DIFFICULTIES CAUSED BY EMOTIONAL FACTORS, BY THE PROVISION OF THERAPEUTIC TEACHING AND EDUCATIONAL THERAPY, THE DEVELOPMENT OF THE PRACTICE OF SUCH TEACHING AND THERAPY, AND RESEARCH INTO THE SUBJECT OF EDUCATION FOR SUCH CHILDREN AND YOUNG PEOPLE PROVIDED THAT THE USEFUL RESULTS OF SUCH RESEARCH ARE PUBLISHED OR OTHERWISE DISSEMINATED.

Activities: Provide educational psychotherapy for children & young people enabling vulnerable children to learn. Provide training/inset days in the field of educational psychotherapy for other professionals. Deliver MA/Diploma course in educational psychotherapy. Provide shorter other part time courses.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£172,416	£120,908	-	-
2024-07-31	£111,895	£119,335	-	-
2023-07-31	£110,475	£132,274	-	-
2022-07-31	£111,374	£116,021	-	-
2021-07-31	£98,704	£111,571	-	-

Trustees

Name	Role	Appointed
Josuha Max Bradbury Swirsky		2017-09-01
Kirsty Lemare		2025-07-01
Lee Marsden		2018-09-01
Patricia Reid		2019-03-18
Sophia Angelis		2025-06-11
The Hon Luke James Palmer		2021-04-11

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CASPARI FOUNDATION

England & Wales - Charity number 1079575

Accounts

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2025

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors	S Angelis S St Hilaire (resigned 30 May 2025) K Lemare (from 1 July 2025) L Marsden L J Palmer P Reid J M B Swirsky H Hilton (retired September 2024)
Chair of Trustees	S St Hilaire (to 30 May 2025) K Lemare (from 1 July 2025)
Charity Registration No.	1079575
Company No.	3815700
Registered Office	724 Holloway Road Archway London N19 3JD
Independent Examiner	Olayinka Tomori ACA, DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN
Bankers	Lloyds TSB 272 Upper Street London N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2025. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within main-stream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in January 2025.
Joshua Swirsky and Patricia Reid resigned by rotation as trustees and were reappointed as trustees. Helen Hilton resignation was announced at the AGM. Sheona St Hilaire resigned as Chair effective as of 30 May 2025 and Kirsty Lemare joined us as Chair on 1 July 2025.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is financially exposed as part of this year's business planning, and systems have been established to mitigate those risks as far as is practicable.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025

The year 2024/25 was the first year of Caspari's new 3 year business plan which aims to:

1. Build the foundation – creating financial and operational resilience
2. Make an impact on children's mental health – build awareness of Educational Psychotherapy
3. Deliver a responsive service offer – meeting market demands and remaining compliant

Key achievements are as follows:

1) Build the Foundation:

- Updated organisational structure with increase of Course Director's hours, creation of Virtual Assistant role and new Course Assistant
- Pricing structure now in place for course, CPD, membership and short courses
- Annual budget set in August 2024 and maintained for the year
- Financial infrastructure improved and PO and invoice system now in place

2) Make an impact on children's mental health:

- Improved website navigation, content and user experience resulting in an increase in website traffic of 102%
- Registered with Adopt London South and Adopt London East to expand our reach in other areas of London resulting in 8 active cases for the year
- Created partnerships with key educational influencers to increase awareness of Caspari Foundation and its benefits to children resulting in reaching 100,000 new teachers
- Joined networks and memberships to benefit from collaborative working and shared knowledge
- Increased presence on social media and ran a number of campaigns throughout the year resulting in 200,000 impressions

3) Deliver a responsive offer:

- Increased Advanced Diploma hours to 600 hours ensuring compliance with UKCP requirements
- Introduced membership pack of materials for members to increase value of membership – 71 professional members
- Launched the 'Friends of Caspari' membership offer
- Launched short courses included Therapeutic Story and Art Groups which sold out
- Streamlined 'big hitter' CPD events to three – one for each term addressing a hot topic including DEI, creativity in therapy and trauma-informed practice
- A total of 195 people attended Caspari's events this year
- Uploaded purchasable options onto the website for interview fees, reaccreditation fees, memberships and the journal

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REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025 (continued)

Services to Children and Young People:

Helen North Fund
In Autumn 2022 it was agreed that the Helen North Fund would be paused while the team focused on stabilising income and increasing capacity / resources. The same was true in 2024-25.

Green Hat Foundation donation
The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. Discussion was undertaken with the Green Hat Foundation to repurpose these funds towards training teachers in therapeutic teaching techniques and awareness building of Caspari's work. This enabled us to partner with Teacher Toolkit on a campaign to engage with teachers resulting in a database of teachers.

Adoption Support Fund
Our work with Adopt London North continues and Caspari is now registered with Adopt London South and Adopt London East. Our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families. However, government reductions in this funding of 40% has resulted in fewer sessions available for children which Caspari Foundation is looking into how to counteract the effect of this in the next financial year.

Services to Members

The Caspari Foundation organised a series of CPD lectures which were attended by members and faces new to Caspari.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as regular Newsletters.

We also hosted a series of events; the Graduation ceremony and Founder's Day, and members were also invited to the Journal Launch. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024 TO 2025 (continued)

Members' interests are advanced through the Caspari Foundation's membership of the UKCP: College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the EPAC Chair and Course Director attend regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations. The Course Director is also a key member of the UKCP's EDI committee and has developed a keen interest in this area which has been brought into the curriculum of the Advanced Diploma and general CPD offer.

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2024-2025, we had 15 students enrolled across all year groups and both trainings.

We continue to offer the first year of the Advanced Diploma and Certificate course online. The Advanced Diploma programme was delivered in-person at our new premises at 724 Holloway Road.

Other significant changes that have been the Advanced Diploma expanding to cover 600 hours starting in September 2024. Our Continued Professional Development offer expanded to support Educational Psychotherapist as well as professionals outside of the profession. The training placements in schools continue to go well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £172,416 (2024: £111,895). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses. During the year, the charity received donations of £67,161 which included a legacy of £45,000. Income from fees and journals sales fell marginally from £111,648 in 2023-24 to £104,308 in 2024-25.

Overall, total expenditure was £120,908 (2024: £119,335). The result was net income arising in the year of £51,508 (2024: £7,440 net expenditure). No grants were received in the year or in the prior year. Unrestricted Funds saw an increase to £130,463 (2024: £74,355) driven by the donations and legacy received in the year. Restricted funds of £11,222 were unspent in the year and no new restricted funds were received in the year.

Consequently, total reserves increased from £90,177 in the previous year to £141,685.

The surplus in the year fed mainly into the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £129,710. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to four years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that this is a satisfactory level of reserves to meet any shortfall in funds to meet any financial obligations over the four years.

FUTURE PLANS

As we approach Year 2 of the business plan, the Business Director has been working closely with trustees to refine the plan in order to take into account key learnings from Year 1. This has resulted in a detailed Year 2 plan which aims to engage more teachers in Caspari's training with the ultimate impact of supporting more children to experience the joy of learning. The objectives for Year 2 are:

1) Build Financial and Organisational Strength:
   - Diversify income through new courses, CPD, grants, sponsorship and donations
   - Strengthen systems, processes and governance
   - Raise awareness of our goals across our core sectors

2) Expand training and professional development
   - Evolve Caspari's positioning and messaging to be more accessible to teachers – simplify our overall message to make it more discoverable and impactful
   - Highlight the importance of emotionally safe classrooms and how educational psychotherapy fosters lifelong learning
   - Raise profile through campaigns, partnerships and conferences

3) Increase reach and awareness of Caspari Foundation
   - Develop high quality training for teachers and therapists
   - Bring to market short courses and CPD based on demand
   - Transition to alternative options for course delivery including a video library, learning management system and more online delivery

In Year 2, we also aim to recruit more trustees with specialisms in finance, fundraising and ethics to support the work of the Board of Trustees.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

K Lemare
Director/Chair of Board of Trustees

3 February 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2025.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

16 February 2026

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £ (note 14)
INCOME from					
Donations and legacies	1	67,161	-	67,161	247
Bank deposit – interest		947	-	947	-
Charitable activities					
Fees and journal sales		104,308	-	104,308	111,648
Total income		172,416	-	172,416	111,895
EXPENDITURE on					
Charitable activities	2	116,308	4,600	120,908	119,335
Total Expenditure		116,308	4,600	120,908	119,335
Net (expenditure) and movement in funds		**56,108**	**(4,600)**	**51,508**	**(7,440)**
Total funds brought forward		74,355	15,822	90,177	97,617
Total funds carried forward		130,463	11,222	141,685	90,177

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2024 can be found in note 14 to these accounts.

The accompanying notes form part of these financial statements.

CASPARI FOUNDATION

COMPANY NUMBER 3815700

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	9		753		2
CURRENT ASSETS					
Debtors	10	9,892		10,360	
Cash at bank and in hand		136,749		84,267	
		146,641		94,627	
CREDITORS: Amounts falling due within one year	11	(5,709)		(4,452)	
NET CURRENT ASSETS			140,932		90,175
			141,685		90,177
FUNDS					
Unrestricted			130,463		74,355
Restricted	13		11,222		15,822
			141,685		90,177

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 3rd February 2026 and signed on their behalf by:

K Lemare
Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2025

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes

- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets
Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Donations	67,161	-	67,161	247
Year ended 31 July 2024	247	-	247	

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 3)	2025 Total £	2024 Total £
Direct Therapeutic Support costs	16,420	21,408	37,828	40,085
Course and Training costs	18,854	64,226	83,080	79,250
	35,274	85,634	120,908	119,335
Year ended 31 July 2024	44,275	75,060	119,335	

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3. GOVERNANCE & SUPPORT COSTS

	2025 Total £	2024 Total £
Administrative staff salaries	56,747	43,213
Other office costs	27,567	30,587
	84,314	73,800
Governance Costs		
Independent examination fees	1,320	1,260
	85,634	75,060
Allocated as follows:		
Direct Therapeutic Support costs	21,408	18,765
Course and Training costs	64,226	56,295
	85,634	75,060

4. STAFF COSTS

	2025 £	2024 £
Payroll:		
Salaries	48,620	42,581
Other pension costs	717	632
	49,337	43,213
Course Assistant	1,320	900
Virtual Assistant	6,090	-
	56,747	44,113

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2025	2024
The average headcount of payrolled staff	2	2

The Business Director and the Course Director are the only employees and constitute the key management personnel.

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5. NET INCOME/EXPENDITURE FOR THE YEAR	2025	2024
	£	£
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,320	1,260
Accountancy services	540	480
	1,860	1,740

6. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

Lecturing, marking & supervision fees:	2025 £	2024 £
Luke Palmer (Seminar Leader fees, tutorials, paper marking)	140	470
Patricia Reid (Seminar Leader fees, paper marking)	635	635

There was no reimbursement of trustee expenses in the year (2024: none).

7. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

9. TANGIBLE FIXED ASSETS	Computers £	Total £
COST		
At 1 August 2024	1,695	1,695
Additions	1,001	1,001
At 31 July 2025	2,696	2,696
DEPRECIATION		
At 1 August 2024	1,693	1,693
Charge for the year	250	250
At 31 July 2025	1,943	1,943
NET BOOK VALUE		
At 31 July 2025	753	753
At 31 July 2024	2	2

10. DEBTORS	2025 £	2024 £
Fee debtors	4,535	9,449
Other debtors	1,332	-
Prepayments and accrued income	4,025	911
	9,892	10,360

11. CREDITORS	2025 £	2024 £
Other taxes and Social Security	-	450
Accruals	5,709	4,002
Accruals	5,709	4,452

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12. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2025	2024
	£	£
Leases which expire:	Premises	Premises
Within one year	12,240	12,240
Within two to five years	-	12,240
	12,240	24,480

13. RESTRICTED FUNDS

Current year (2025)	**Balance at 1 August 2024**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2025**
	£	£	£	£	£
Big Lottery Fund – EPIC	3,057	-	-	-	3,057
The Big Give – Virtual EPIC	1,506	-	-	-	1,506
Course and Training costs – Helen North Fund	1,259	-	-	-	1,259
Green Hat - Access Fund	10,000	-	(4,600)	-	5,400
	15,822	-	(4,600)	-	11,222

Prior year (2024)	**Balance at 1 August 2023**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2024**
	£	£	£	£	£
Big Lottery Fund – EPIC	3,057	-	-	-	3,057
The Big Give – Virtual EPIC	1,506	-	-	-	1,506
Course and Training costs – Helen North Fund	1,259	-	-	-	1,259
Green Hat - Access Fund	10,000	-	-	-	10,000
	15,822	-	-	-	15,822

All restricted funds are represented by cash balances.

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13. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC
These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund
In December 2021 the Childhood Trust became our Champion for the "Big Give Christmas Challenge" supporting the Helen North Fund. In future, we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

In autumn 2022 it was agreed that the Helen North Fund would be put on hold while the Foundation worked on increasing stable income and capacity within the team.

The Green Hat Foundation
The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation is currently underway about the shape and scope of the project that will run using these funds.

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14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2024)

	Unrestricted £	Restricted £	Total 2024 £
INCOME from			
Donations and legacies	247		247
Bank deposit – interest	-	-	-
Charitable activities			
Fees and journal sales	111,648	-	111,648
Total income	111,895	-	111,895
EXPENDITURE on			
Charitable activities	119,335	-	119,335
Total Expenditure	119,335	-	119,335
Net (expenditure) and movement in funds	**(7,440)**	**-**	**(7,440)**
Total funds brought forward	81,795	15,822	97,617
Total funds carried forward	74,355	15,822	90,177

CASPARI FOUNDATION

England & Wales - Charity number 1079575

Accounts

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2024

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors	S Angelis (appointed 29 May 2024) L Marsden S St Hilaire (appointed 29 May 2024) L J Palmer P Reid J M B Swirsky H Hilton (appointed 29 May 2024; retired September 2024)
Chair of Trustees	S St Hilaire
Charity Registration No.	1079575
Company No.	3815700
Registered Office	724 Holloway Road Archway London N19 3JD
Independent Examiner	Olayinka Tomori ACA, DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN
Bankers	Lloyds TSB 272 Upper Street London N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2024. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within main-stream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in May 2024.
Joshua Swirsky resigned as Acting Chair and resumed trustee role. Patricia Reid resigned by rotation as a trustee and was reappointed as a trustee. Sona Modi resigned as a trustee. Sheona St Hilaire, Helen Hilton and Sophia Angelis were appointed as trustees May 2024, with Sheona St Hilaire appointed Chair of Trustees.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is financially exposed, and systems have been established to mitigate those risks as far as is practicable.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2023 TO 2024

The Caspari Foundation completed its move to its new office and training premises at Riley Studios in July 2024. This was a welcome development and the staff team worked hard to get everything organised in time for the start of the next academic year in September.

Recruitment for the Certificate and Advanced Diploma courses went well, again thank you to our Course Director, Lynsey Daniels for all her hard work with open evenings and interviewing. (See Education and Training section below).

Our work with the Adoption Support Fund continues, and it remains our commitment to continue our collaboration with this government-funded initiative which provides Educational Psychotherapy to Looked After and Adopted children.

We hired a new Business Director in February 2024 who has been developing a new Business Plan for the Caspari Foundation to take forward.

We launched our annual Caspari Journal at a pre-Christmas online event at the end of 2023.

Services to Children and Young People:

Helen North Fund

In Autumn 2022 it was agreed that the Helen North Fund would be paused while the team focused on stabilising income and increasing capacity / resources. This continued from 2023-24.

Green Hat Foundation donation

The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. The discussion with the Green Hat Foundation about the parameters and scope of a project for these funds is on-going. The Green Hat Fund has not been spent in this financial year.

Adoption Support Fund

Our work with Adopt London North continues; our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2023 TO 2024 (continued)

Services to Members

The Caspari Foundation organised a series of CPD lectures which were well attended by members.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as regular Newsletters.

We also hosted a series of events; the Graduation ceremony and Founder's Day, and members were also invited to the Journal Launch. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: the Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the Chair of the Board of Trustees attends regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2023 TO 2024 (continued)

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2023-2024, we had 19 students enrolled across all year groups and both trainings.

We continue to offer the first year of the Advanced Diploma and Certificate course online. The Advanced Diploma programme was delivered in-person at our previous training premises in Pitfield Street prior to the move in July 2024.

Other significant changes that have been taking place within our training include the Advance Diploma expanding to cover 600 hours starting the next academic year (Sept 2024) and the development of our Continued Professional Development offer to support Educational Psychotherapist as well as professionals outside of the profession. The training placements in schools continues to go well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £111,895 (2023: £110,475). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £119,335 (2023: £132,274). The result was net expenditure arising in the year of £7,440 (2023: £21,799 net expenditure). Income from fees and journals sales continued to an upward trend in 2023-24. No grants were received in the year or in the prior year. Unrestricted Funds saw a reduction to £74,354 (2023: £81,795) following expenditure on upgrading office equipment in the year. Restricted funds of £15,822 were unspent in the year and no new restricted funds were received in the year.

Consequently, total reserves decreased from £97,617 in the previous year to £90,177.

The deficit in the year has resulted in a reduction in the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £60,000. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to six years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that this is a satisfactory level of reserves to meet any shortfall in funds to meet any financial obligations over the six years.

FUTURE PLANS

A new Business Director, Katrina Dickinson, was appointed in February 2024 following the resignation of the previous Business Manager, Caroline Rolf, and Finance Manager, Sam Pepper-Haederle. The Business Director role has been designed to oversee Operations, Finance and Marketing of the charity. Katrina has been working on a refreshed Business Plan for the Caspari Foundation with the aim of stabilizing the financial position, improving resourcing of the charity and increasing awareness of the work of the Foundation. This three year rationalizes the Caspari Foundation's services and sets a plan for future growth over the next three years.

Caspari Foundation's future strategic objectives for 2024/25 are:

1. Build the foundation – creating financial and operational resilience

2. Make an impact on children's mental health – build awareness of the Caspari Foundation

3. Deliver a responsive service offer – meeting market demands and remaining compliant

The Caspari Foundation also worked with Meridian West consultants who supported the Foundation to conduct thorough market research and coordinate workshops with staff and Trustees. These enabled the charity to understand their market better and how to improve the Foundation.

The staff capacity will increase in 2024/25 to allow for the increase in hours for the Advanced Diploma in Educational Psychotherapy course as required by the UKCP. The next UKCP review is due in 2025 and work is underway to prepare for this review.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

S St Hilaire
Director/Chair of Board of Trustees

29 January 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

29 January 2025

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £ (note 14)
INCOME from					
Donations and legacies	1	247		247	5,971
Bank deposit – interest		-	-	-	576
Charitable activities					
Fees and journal sales		111,648	-	111,648	103,928
Total income		111,895	-	111,895	110,475
EXPENDITURE on					
Charitable activities	2	119,335	-	119,335	132,274
Total Expenditure		119,335	-	119,335	132,274
Net (expenditure) and movement in funds		**(7,440)**	**-**	**(7,440)**	**(21,799)**
Total funds brought forward		81,795	15,822	97,617	119,416
Total funds carried forward		74,355	15,822	90,177	97,617

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2023 can be found in note 14 to these accounts.

The accompanying notes form part of these financial statements.

CASPARI FOUNDATION

COMPANY NUMBER 3815700

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	9		2		2
CURRENT ASSETS					
Debtors	10	10,360		24,540	
Cash at bank and in hand		84,267		92,229	
		94,627		116,769	
CREDITORS: Amounts falling due within one year	11	(4,452)		(19,154)	
NET CURRENT ASSETS			90,175		97,615
			90,177		97,617
FUNDS					
Unrestricted			74,355		81,795
Restricted	13		15,822		15,822
			90,177		97,617

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 29 January 2025 and signed on their behalf by:

S St Hilaire
Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes

- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets
Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	247	-	247	5,971
Year ended 31 July 2023	5,971	-	5,971	

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 3)	2024 Total £	2023 Total £
Clinical Services	21,320	56,295	77,615	80,176
Programmes	22,955	18,765	41,720	52,098
	44,275	75,060	119,335	132,274
Year ended 31 July 2023	52,400	79,874	132,274	

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3. GOVERNANCE & SUPPORT COSTS

	2024 Total £	2023 Total £
Administrative staff salaries	43,213	48,742
Other office costs	30,587	29,872
	73,800	78,614
Governance Costs		
Independent examination fees	1,260	1,260
	75,060	79,874
Allocated as follows:		
Clinical Services	56,295	59,906
Programmes	18,765	19,968
	75,060	79,874

4. STAFF COSTS

	2024 £	2023 £
Salaries	42,581	47,668
Other pension costs	632	1,074
	43,213	48,742
Course assistant	900	-
	44,113	48,742

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2024	2023
The average number of full and part time staff	0.9	1.2

The Business Director and the Course Director are the only employees and constitute the key management personnel.

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5. NET INCOME/EXPENDITURE FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,260	1,260
Accountancy services	480	420
	1,740	1,680

6. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

Lecturing, marking & supervision fees:	2024 £	2023 £
Louise Miller	-	100
Luke Palmer (Seminar Leader fees, tutorials, paper marking)	470	491
Patricia Reid (Seminar Leader fees, paper marking)	635	360

There was no reimbursement of trustee expenses in the year (2023: £13 to 1 trustee).

7. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

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9. TANGIBLE FIXED ASSETS	Computers £	Total £
COST		
At 1 August 2023	1,695	1,695
Additions	-	-
At 31 July 2024	1,695	1,695
DEPRECIATION		
At 1 August 2023	1,693	1,693
Charge for the year	-	-
At 31 July 2024	1,693	1,693
NET BOOK VALUE		
At 31 July 2024	2	2
At 31 July 2023	2	2

10. DEBTORS	2024 £	2023 £
Fee debtors	9,449	23,629
Prepayments and accrued income	911	911
	10,360	24,540

11. CREDITORS	2024 £	2023 £
Other taxes and Social Security	450	525
Accruals	4,002	2,102
Deferred income	-	16,527
Accruals	4,452	19,154

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12. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2024	2023
	£	£
Leases which expire:	Premises	Premises
Within one year	12,240	11,880
Within two to five years	12,240	-
	24,480	11,880

13. RESTRICTED FUNDS

Current year (2024)	**Balance at 1 August 2023**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2024**
	£	£	£	£	£
Big Lottery Fund – EPIC	3,057	-	-	-	3,057
The Big Give – Virtual EPIC Programmes – Helen North Fund	1,259	-	-	-	1,259
Green Hat - Access Fund	10,000	-	-	-	10,000
	15,822	-	-	-	15,822

Prior year (2023)	**Balance at 1 August 2022**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2023**
	£	£	£	£	£
Big Lottery Fund – EPIC	3,607	-	(550)	-	3,057
The Big Give – Virtual EPIC Programmes – Helen North Fund	1,506	-	-	-	1,506
Green Hat - Access Fund	12,989	-	(11,730)	-	1,259
	10,000	-	-	-	10,000
	28,102	-	(12,280)	-	15,822

All restricted funds are represented by cash balances.

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13. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the "Big Give Christmas Challenge" supporting the Helen North Fund. In future, we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

In autumn 2022 it was agreed that the Helen North Fund would be put on hold while the Foundation worked on increasing stable income and capacity within the team.

The Green Hat Foundation

The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation is currently underway about the shape and scope of the project that will run using these funds.

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14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2023)

	Unrestricted £	Restricted £	Total 2023 £
INCOME from			
Donations and legacies	5,971		5,971
Bank deposit – interest	576	-	576
Fees and journal sales	103,928	-	103,928
Grants	-	-	-
Total income	110,475	-	110,475
EXPENDITURE on			
Charitable activities	119,994	12,280	132,274
Other	-	-	-
Total Expenditure	119,994	12,280	132,274
Net (expenditure) and movement in funds	**(9,519)**	**(12,280)**	**(21,799)**
Total funds brought forward	91,314	28,102	119,416
Total funds carried forward	81,795	15,822	97,617

CASPARI FOUNDATION

England & Wales - Charity number 1079575

Accounts

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2023

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors	A B Cantillon (resigned 14 March 2023) L Marsden S Modi L M Mullier (resigned 31 July 2023) L J Palmer P Reid J M B Swirsky
Chair of Trustees	P Reid
Charity Registration No.	1079575
Company No.	3815700
Registered Office	170 Pitfield Street London N1 6JP
Independent Examiner	Olayinka Tomori ACA, DChA Longmeade Consult Ltd Regus House Victory Way, Admiral's Park Crossways, Dartford DA2 6QD
Bankers	Lloyds TSB 272 Upper Street London N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2023. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within main-stream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in June 2023. Patricia Reid resigned as Chair, she also resigned by rotation as a trustee and was reappointed as a trustee and will be acting Chair until the Autumn. Louise Mullier and Aoife Cantillon resigned.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023

The Caspari Foundation completed its move to its new office and training premises within the Shoreditch Trust. This was a welcome development and the staff team worked hard to get everything organised in time for the start of the academic year in September.

Recruitment for the Certificate and Advanced Diploma courses went well, again thank you to our Course Director, Lynsey Daniels for all her hard work with open evenings and interviewing. Both the Certificate and the Advanced Diploma courses continued to thrive and have robust intakes. (See Education and Training section below).

Our work with the Adoption Support Fund continues, and it remains our commitment to continue our collaboration with this government-funded initiative which provides Educational Psychotherapy to Looked After and Adopted children.

We refreshed the visual identity for the organisation and also refreshed the ways that we market the courses. Our new website continued to be a tremendous asset for the public face of our organisation.

We launched our annual Caspari Journal at a pre-Christmas online event at the end of 2022.

Services to Children and Young People:

Helen North Fund

In Autumn 2022 it was agreed that the Helen North Fund would be paused while the team focused on stabilising income and increasing capacity / resources.

Green Hat Foundation donation

The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. The discussion with the Green Hat Foundation about the parameters and scope of a project for these funds is on-going and we are working closely with the Chair of the Green Hat Foundation's Board of Trustees.

Adoption Support Fund

Our work with Adopt London North continues; our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023 (continued)

Services to Members

The Caspari Foundation organised a series of CPD lectures which were well attended by members.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a regular Newsletters.

We also hosted a series of events; the Graduation ceremony and evening, and members were also invited to the Journal Launch and Founder's Day. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: the Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the Chair of the Board of Trustees attends regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022 TO 2023 (continued)

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2022-2023, we had 20 students enrolled across all year groups and both trainings.

Following the successful setting up of our online seminars during the pandemic, we continue to offer the first year online. The Advanced Diploma programme is delivered in-person at our training premises in Pitfield Street.

Other significant changes that have been taking place within our trainings since 2020 were consolidated and embedded during 2022 to 2023, i.e. the need for trainees to accumulate 450 clinical hours and placements now taking place in educational settings. The training placements in schools are going well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings as a result of this change.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £110,475 (2022: £111,374). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £132,274 (2022: £116,021). The result was net expenditure arising in the year of £21,799 (2022: £4,647 net expenditure). While income from fees and journals sales continued to pick up in 2022-23, no grants were received in the year. Unrestricted Funds saw a reduction to £81,795 (2022: £91,314) following expenditure on upgrading office equipment in the year. Restricted funds fell to £15,822 (2022: £28,102) mainly because of expenditure on the Helen North Fund.

Consequently, total reserves decreased from £119,416 in the previous year to £97,617.

The deficit in the year has resulted in a reduction in the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £81,793. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to six years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that this is a satisfactory level of reserves to meet any shortfall in funds to meet any financial obligations over the six years.

FUTURE PLANS

The Business Manager, Caroline Rolf, resigned in June and has agreed to stay until December while a replacement is recruited. Work continues with Finance Manager, Sam Pepper-Haederle, and our Course Director, Lynsey Daniels, to create a clear plan of priorities going forwards. As such, we now have a 3-to-5-year plan in place and clear documents setting our income and expenditure. This thorough approach has been very positive, providing the organisation with a vision going forwards and shows clearly where we need to focus our energies to provide sustainability for our trainings and the Caspari Foundation as a whole.

The staff team have developed our online presence and the continuing growth of this will ensure that we keep up with promoting our trainings to the wider world.

We have also implemented a change in the committee structure to provide staff and our volunteers with more time to work on the development of our trainings as it is recognised that our trainings are the unique selling point of the Caspari Foundation and its core strength. This change to the committee structure will be reviewed in the latter half of 2023. One committee which will be kept going forwards is the Ethics and Professional Affairs Committee, as its work on reaccreditations is ongoing; however, meetings will be less frequent so that our volunteers do not feel overburdened with responsibilities that add to their workload.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

P Reid.

P A Reid
Director/Chair of Board of Trustees

4 January 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
DA2 6QD

9 January 2024

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £ (note 15)
INCOME from					
Donations and legacies	1	5,971		5,971	3,832
Bank deposit – interest		576	-	576	-
Charitable activities					
Fees and journal sales		103,928	-	103,928	90,816
Grants	2	-	-	-	16,726
Total income		110,475	-	110,475	111,374
EXPENDITURE on					
Charitable activities	3	119,994	12,280	132,274	116,021
Other		-	-	-	-
Total Expenditure		119,994	12,280	132,274	116,021
Net (expenditure) and movement in funds		**(9,519)**	**(12,280)**	**(21,799)**	**(4,647)**
Total funds brought forward		91,314	28,102	119,416	124,063
Total funds carried forward		81,795	15,822	97,617	119,416

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2022 can be found in note 15 to these accounts.

The notes form part of these financial statements.

CASPARI FOUNDATION

COMPANY NUMBER 3815700

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	10		2		376
CURRENT ASSETS					
Debtors	11	24,540		6,508	
Cash at bank and in hand		92,229		122,126	
		116,769		128,634	
CREDITORS: Amounts falling due within one year	12	(19,154)		(9,594)	
NET CURRENT ASSETS			97,615		119,040
			97,617		119,416
FUNDS					
Unrestricted			81,795		91,314
Restricted	14		15,822		28,102
			97,617		119,416

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 4 January 2024 and signed on their behalf by:

PaReid.

P A Reid
Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2023

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes

- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets
Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

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1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations	5,971	-	5,971	3,832
Year ended 31 July 2022	3,532	300	3,832	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Grants				
Access Fund	-	-	-	10,000
Helen North Fund	-	-	-	6,726
	-	-	-	16,726
Year ended 31 July 2022	-	16,726	16,726	

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2023 Total £	2022 Total £
Clinical Services	20,270	59,906	80,176	80,187
Programmes	32,130	19,968	52,098	35,834
	52,400	79,874	132,274	116,021
Year ended 31 July 2022	51,457	64,564	116,021	

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4. GOVERNANCE & SUPPORT COSTS

	2023 Total £	2022 Total £
Administrative staff salaries	48,742	46,912
Other office costs	29,872	16,452
	78,614	63,364
Governance Costs		
Independent examination fees	1,260	1,200
	79,874	64,564
Allocated as follows:		
Clinical Services	59,906	48,423
Programmes	19,968	16,141
	79,874	64,564

5. STAFF COSTS

	2023 £	2022 £
Salaries	47,668	45,571
Other pension costs	1,074	1,341
	48,742	46,912

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2023	2022
The average number of full and part time staff	1.2	2.8

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6. NET INCOME/EXPENDITURE FOR THE YEAR	2023	2022
	£	£
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,260	1,200
Accountancy services	420	360
	1,680	1,560

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2023	2022
Lecturing, marking & supervision fees:	£	£
Louise Miller	100	-
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	491	1,704
Patricia Reid (Seminar Leader fees)	360	310

Reimbursement of trustee expenses amounted to £13 made to 1 trustee (2022: £10 to 1 trustee).

8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

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10.	TANGIBLE FIXED ASSETS	Computers £	Total £
	COST		
	At 1 August 2022	1,695	1,695
	Additions	-	-
	At 31 July 2023	1,695	1,695
	DEPRECIATION		
	At 1 August 2022	1,319	1,319
	Charge for the year	374	374
	At 31 July 2023	1,693	1,693
	NET BOOK VALUE		
	At 31 July 2023	2	2
	At 31 July 2022	376	376

11.	DEBTORS	2023 £	2022 £
	Fee debtors	23,629	5,597
	Prepayments and accrued income	911	911
		24,540	6,508

12.	CREDITORS	2023 £	2022 £
	Other taxes and Social Security	525	-
	Accruals	2,102	5,198
	Deferred income	16,527	4,396
	Accruals	19,154	9,594

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13. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2023	2022
	£	£
Leases which expire:	Premises	Premises
Within one year	7,800	11,880
Within two to five years	-	-
	7,800	11,880

14. RESTRICTED FUNDS

Current year (2023)	**Balance at 1 August 2022**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2023**
	£	£	£	£	£
Big Lottery Fund – EPIC	3,607	-	(550)	-	3,057
The Big Give – Virtual EPIC	1,506	-	-	-	1,506
Programmes – Helen North Fund	12,989	-	(11,730)	-	1,259
Green Hat - Access Fund	10,000	-	-	-	10,000
	28,102	-	(12,280)	-	15,822

Prior year (2022)	**Balance at 1 August 2021**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2022**
	£	£	£	£	£
Big Lottery Fund – EPIC	4,057	-	(450)	-	3,607
The Big Give – Virtual EPIC	6,175	-	(4,669)	-	1,506
Programmes – Helen North Fund	10,835	7,026	(4,872)	-	12,989
Green Hat - Access Fund	-	10,000	-	-	10,000
	21,067	17,026	(9,991)	-	28,102

All restricted funds are represented by cash balances.

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14. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the "Big Give Christmas Challenge" supporting the Helen North Fund. In future, we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

In autumn 2022 it was agreed that the Helen North Fund would be put on hold while the Foundation worked on increasing stable income and capacity within the team.

The Green Hat Foundation

The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation is currently underway about the shape and scope of the project that will run using these funds.

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15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2022)

	Notes	Unrestricted £	Restricted £	Total 2022 £
INCOME from				
Donations and legacies	1	3,532	300	3,832
Charitable activities				
Fees and journal sales		90,816	-	90,816
Grants	2	-	16,726	16,726
Total income		94,348	17,026	111,374
EXPENDITURE on				
Charitable activities	3	106,030	9,991	116,021
Other		-	-	-
Total Expenditure		106,030	9,991	116,021
Net (expenditure)/income and movement in funds		**(11,682)**	**7,035**	**(4,647)**
Total funds brought forward		102,996	21,067	124,063
Total funds carried forward		91,314	28,102	119,416

CASPARI FOUNDATION

England & Wales - Charity number 1079575

Accounts

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2022

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors	A B Cantillon L Marsden S Modi L M Mullier (appointed 22 July 2022) L J Palmer P Reid J M B Swirsky P Whitfield (resigned 22 July 2022)
Chair of Trustees	P Reid
Charity Registration No.	1079575
Company No.	3815700
Registered Office	Studio 5 Industry Adelaide Wharf 21 Whiston Road London E2 8EX
Independent Examiner	Olayinka Tomori ACA, DChA Longmeade Consult Ltd Regus House Victory Way, Admiral's Park Crossways, Dartford DA2 6QD
Bankers	Lloyds TSB 272 Upper Street London N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2022. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations' training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within main-stream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Development

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Our Operations and Development Manager, Anna Gash, stepped down in March 2022. Anna's commitment and hard work was very much appreciated. The Board of Trustees spent time considering the staffing structure, most specifically, the line management of the team and once decisions were made, we were able to begin advertising for a replacement.

The Course Director's hours were increased to reflect the increasing workload of this role.

Roles, hours and responsibilities of the staff team were kept under review during this period and will be going forwards, as the Board of Trustees is keenly aware of the workload of all staff members. We are aware that although we are a small organisation, we are, nevertheless, a very busy one.

Board of Trustees

We reported on the resignation and replacement of Trustees at our last AGM in April 2022. The Board formally appointed one trustee in this financial year: Louise Mullier. Patti Whitfield also resigned in July 2022. The Companies House and Charity Commission appointments were completed in July 2022. There have been no other changes to the Board since then, although Aoife Cantillon expressed a desire to step away from Trustee duties owing to her work commitments. Aoife's resignation will be managed going forwards this coming accounting year.

In accordance with the company Articles of Association, one third of the directors, or the number nearest one third, must retire at each AGM and those longest in office must retire first. At the time of writing, we anticipate that two directors will retire and be re-appointed at the AGM for this reporting period. Their names will be confirmed before the AGM in April 2023.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

In carrying out this review, the Trustees have also considered the impact of the Covid-19 pandemic on the activities of the charity. The Trustees believe that the charity will continue in operation for the foreseeable future despite the challenges arising because of the pandemic.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of Educational Psychotherapy and Therapeutic Teaching; the charity is concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2021 TO 2022

The Caspari Foundation completed its move to its new office and training premises within the Shoreditch Trust. This was a welcome development and the staff team worked hard to get everything organised in time for the start of the academic year in September.

Recruitment for the Certificate and Advanced Diploma courses went well, again thank you to our Course Director, Lynsey Daniels for all her hard work with open evenings and interviewing. Both the Certificate and the Advanced Diploma courses continued to thrive and have robust intakes. (See Education and Training section below).

The Caspari Foundation also did well with another year of fundraising through the Big Give in December 2021. We raised funds for the Helen North Fund. The Helen North Fund has been able to offer 3 CYPs Educational Psychotherapy for bereavements which impacted on their education.

Our work with the Adoption Support Fund continues, and it remains our commitment to continue our collaboration with this government-funded initiative which provides Educational Psychotherapy to Looked After and Adopted children.

Our new website continued to be a tremendous asset for the public face of our organisation.

We launched our annual Caspari Journal at a pre-Christmas online event at the end of 2021. We also made a successful bid for funding for the Access Fund which is project still in its first phase of negotiation with the Green Hat Foundation, our generous donors.

Services to Children and Young People:

The Big Give Virtual School and EPIC
The planning and setting up of this project began at the start of the Spring Term 2021 and actually began running just after April 2022. This is a project run along the same lines as the original EPIC projects; it is a small group EPT intervention run by two facilitators, one a trained EPT and the other a school professional. The target demographic is Looked After and Adopted CYPs.

Helen North Fund
This fund raised from The Big Give is for supporting one-to-one EPT sessions with three CYPs who have experienced a bereavement and has been ongoing for almost three years. It will continue to run until the Spring Term of 2023.

Green Hat Foundation donation
The Caspari Foundation received £10,000 of a ringfenced donation for supporting EPT work in schools. The discussion with the Green Hat Foundation about the parameters and scope of a project for these funds is on-going and we are working closely with the Chair of the Green Hat Foundation's Board of Trustees.

Adoption Support Fund
Our work with Adopt London North continues; our EPTs are able to offer one-to-one Educational Psychotherapy sessions across a range of educational settings, supporting adopted CYPs and their families.

Services to Members

The Caspari Foundation organised a series of CPD lectures which were well attended by members.

While open to the general public, our programme of lectures and seminars provided Caspari Foundation members with regular opportunities to add to their continuing professional development (CPD). Members attended at a discounted rate. All members received a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a termly Newsletter.

We also hosted a series of events; the Graduation ceremony and evening, and members were also invited to the Journal Launch and Founder's Day. These events offer our membership a networking opportunity to engage in open discussions about EPT and their own work in mainstream schools, specialist provision and other organisations that offer child psychotherapy interventions.

Services to Members (continued)

The Caspari Foundation is an organisational member of the United Kingdom Council for Psychotherapy (UKCP) and as such, all our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation. The reaccreditation service is supported by members of the Ethics and Professional Affairs Committee (EPAC) who volunteer their time to advise on requirements for successful reaccreditation. We would like to thank the EPAC members for their tireless contribution to this important service.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: the Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees. As our training is a child psychotherapy training, The Caspari Foundation supports the work of the executive committee of the College for Child and Adolescent Psychotherapies, and the Chair of the Board of Trustees attends regular meetings to keep up to date with developments in the field of child psychotherapy and UKCP regulations.

Education and Training

Our four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic Teaching and the Advanced Diploma in 2021-2022, we had 20 students enrolled across all year groups and both trainings.

Following the successful setting up of our online seminars during the pandemic, we continue to offer the first year online. The Advanced Diploma programme is delivered in-person at our training premises in Pitfield Street.

Other significant changes that have been taking place within our trainings since 2020 were consolidated and embedded during 2021 to 2022, i.e. the need for trainees to accumulate 450 clinical hours and placements now taking place in educational settings. The training placements in schools are going well and it has been rewarding to experience the impact on the profile and place of Educational Psychotherapy in a range of educational settings as a result of this change.

FINANCIAL REVIEW

In the year under review, the Foundation's total income was £111,374 (2021: £98,704). The charity's main source of general funds is fees paid by students on The Certificate in Therapeutic Teaching and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £116,021 (2021: £111,571). The result was net expenditure arising in the year of £4,647 (2021: £12,867 net expenditure). Income generating activities continued to pick up in 2021-22. Unrestricted Funds saw a reduction of £11,682 to £91,314 (2021: £102,996). There was an increase of £7,035 in restricted funds mainly as a result of £10,000 received into the Access Fund, to leave a closing balance of £28,102 (2021: £21,067).

This meant that our reserves decreased from the previous year's figure of £124,063 to £119,416, of which £28,102 is restricted funding.

The deficit in the year has resulted in a small reduction in the charity's cash balances. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £90,938. The policy of the trustees is to ensure there are sufficient reserves to cover running costs in the case of a reduction in the charity's funding for up to six years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that there a satisfactory level of reserves to meet obligations over the six years.

FUTURE PLANS

We have been joined by a new Business Manager, Caroline Rolf, and she is working alongside our Finance Manager, Sam Pepper-Haederle, and our Course Director, Lynsey Daniels, to create a clear plan of priorities going forwards. As such, we now have a 3-to-5-year plan in place and clear documents setting our income and expenditure. This thorough approach has been very positive, providing the organisation with a vision going forwards and shows clearly where we need to focus our energies to provide sustainability for our trainings and the Caspari Foundation as a whole.

The staff team have developed our online presence and the continuing growth of this will ensure that we keep up with promoting our trainings to the wider world.

FUTURE PLANS (continued)

We have also initiated a change in the committee structure to provide staff and our volunteers with more time to work on the development of our trainings as it is recognised that our trainings are the unique selling point of the Caspari Foundation and its core strength. This change to the committee structure will be reviewed in the latter half of 2023. One committee which will be kept going forwards is the Ethics and Professional Affairs Committee, as its work on reaccreditations is ongoing; however, meetings will be less frequent so that our volunteers do not feel overburdened with responsibilities that add to their workload.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

P A Reid
Director/Chair of Board of Trustees

…….. December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
BR1 3QG

…… December 2022

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
					(note 15)
INCOME from					
Donations and legacies	1	3,532	300	3,832	858
Bank deposit – interest		-	-	-	51
Charitable activities					
Fees and journal sales		90,816	-	90,816	91,264
Grants	2	-	16,726	16,726	6,531
Total income		94,348	17,026	111,374	98,704
EXPENDITURE on					
Charitable activities	3	106,030	9,991	116,021	111,571
Other		-	-	-	-
Total Expenditure		106,030	9,991	116,021	111,571
Net (expenditure)/income and movement in funds		**(11,682)**	**7,035**	**(4,647)**	**(12,867)**
Total funds brought forward		102,996	21,067	124,063	136,930
Total funds carried forward		91,314	28,102	119,416	124,063

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2021 can be found in note 15 to these accounts.

The notes form part of these financial statements.

CASPARI FOUNDATION

COMPANY NUMBER 3815700

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	10		376		941
CURRENT ASSETS					
Debtors	11	6,508		6,966	
Cash at bank and in hand		122,126		124,120	
		128,634		131,086	
CREDITORS: Amounts falling due within one year	12	(9,594)		(7,964)	
NET CURRENT ASSETS			119,040		123,122
			119,416		124,063
FUNDS					
Unrestricted			91,314		102,996
Restricted	14		28,102		21,067
			119,416		124,063

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on …… December 2022 and signed on their behalf by:

P A Reid

Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In reaching this opinion, the Trustees have also considered the impact of the Covid-19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2022

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes

- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets
Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

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1. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations	3,532	300	3,832	858
Legacies	-	-	-	-
	3,532	300	3,832	858
Year ended 31 July 2021	858	-	858	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Grants				
Access Fund	-	10,000	10,000	-
Helen North Fund	-	6,726	6,726	6,531
	-	16,726	16,726	6,531
Year ended 31 July 2021	-	6,531	6,531	

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2022 Total £	2021 Total £
Clinical Services	31,764	48,423	80,187	77,984
Programmes	19,693	16,141	35,834	33,587
Other	-	-	-	-
	51,457	64,564	116,021	111,571
Year ended 31 July 2021	37,276	74,295	111,571	

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4. GOVERNANCE & SUPPORT COSTS

	2022 Total £	2021 Total £
Administrative staff salaries	46,912	50,754
Other office costs	16,452	22,341
	63,364	73,095
Governance Costs		
Independent examination fees	1,200	1,200
	64,564	74,295
Allocated as follows:		
Clinical Services	48,423	56,021
Programmes	16,141	18,274
	64,564	74,295

5. STAFF COSTS

	2022 £	2021 £
Salaries	45,571	49,362
Social security costs	-	-
Other pension costs	1,341	1,392
	46,912	50,754

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2022	2021
The average number of full and part time staff	2.8	3.1

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6. NET INCOME/EXPENDITURE FOR THE YEAR	2022	2021
	£	£
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,200	1,200
Accountancy services	360	360
	1,560	1,560

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

	2022	2021
Lecturing, marking & supervision fees:	£	£
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	1,704	1,540
Patricia Reid (Seminar Leader fees)	310	50

Reimbursement of trustee expenses amounted to £10 made to 1 trustee (2021: £27 to 1 trustee).

8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

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10. TANGIBLE FIXED ASSETS	Computers	Total
	£	£
COST		
At 1 August 2021	1,695	1,695
Additions	-	-
At 31 July 2022	1,695	1,695
DEPRECIATION		
At 1 August 2021	754	754
Charge for the year	565	565
At 31 July 2022	1,319	1,319
NET BOOK VALUE		
At 31 July 2022	376	376
At 31 July 2021	941	941

11. DEBTORS	2022	2021
	£	£
Fee debtors	5,597	6,966
Prepayments and accrued income	911	-
	6,508	6,966

12. CREDITORS	2022	2021
	£	£
Accruals	5,198	4,464
Deferred income	4,396	3,500
Accruals	9,594	7,964

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13. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2022	2021
	£	£
Leases which expire:	Premises	Premises
Within one year	11,880	11,880
Within two to five years	-	11,880
	11,880	23,760

14. RESTRICTED FUNDS

Current year (2022)	**Balance at 1 August 2021**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2022**
	£	£	£	£	£
Big Lottery Fund – EPIC	4,057	-	(450)	-	3,607
The Big Give – Virtual EPIC	6,175	-	(4,669)	-	1,506
Programmes – Helen North Fund	10,835	7,026	(4,872)	-	12,989
Green Hat - Access Fund	-	10,000	-	-	10,000
	21,067	17,026	(9,991)	-	28,102

Prior year (2021)	**Balance at 1 August 2020**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2021**
	£	£	£	£	£
Big Lottery Fund – EPIC	4,634	-	(577)	-	4,057
The Big Give – Virtual EPIC	6,880	-	(705)	-	6,175
Programmes – Helen North Fund	8,527	6,531	(4,223)	-	10,835
Getting Match Fit	1,140	-	(1,140)	-	-
	21,181	6,531	(6,645)	-	21,067

All restricted funds are represented by cash balances.

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14. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC
These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund
In December 2021 the Childhood Trust became our Champion for the "Big Give Christmas Challenge" supporting the Helen North Fund. In 2022 we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

We would like to thank the Childhood Trust and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, the Caspari Foundation members and friends.

The Big Give – Virtual EPIC
In 2022 we hope to continue working with the two Islington Schools involved in the project, to support looked after and in need CYPs. We also expect to be starting two new rounds of the story group with the schools. In 2022 we will be collecting and analysing evaluations from the participants who have taken part in the project.

Many Thanks to our Champions: The Childhood Trust and The worshipful company of Basket Makers; Caspari Foundation Members and Friends, and members of the general public for their generous donations.

The Green Hat Foundation
The Green Hat Foundation have very generously donated restricted funds of £10,000. The consultation with the Green Hat Foundation are currently underway about the shape and scope of the project that will run using these funds.

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15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2021)

	Notes	Unrestricted £	Restricted £	Total 2021 £
INCOME from				
Donations and legacies	1	858	-	858
Bank deposit – interest		51	-	51
Charitable activities				
Fees and journal sales		91,264	-	91,264
Grants	2	-	6,531	6,531
Total income		92,173	6,531	98,704
EXPENDITURE on				
Charitable activities	3	104,926	6,645	111,571
Other		-	-	-
Total Expenditure		104,926	6,645	111,571
Net (expenditure)/income and movement in funds		**(12,753)**	**(114)**	**(12,867)**
Total funds brought forward		115,749	21,181	136,930
Total funds carried forward		102,996	21,067	124,063

CASPARI FOUNDATION

England & Wales - Charity number 1079575

Accounts

CASPARI FOUNDATION

(Company Number 3815700)

(Registered Charity Number 1079575)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2021

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees / Directors	A B Cantillon (appt 6 April 2021) A Kishor (resigned 7 August 2020) L Marsden S Modi (appt 2 May 2021) L J Palmer (appt 11 April 2021) P Reid A Rimmen (resigned 30 June 2021) J M B Swirsky P Whitfield
Chair of Trustees	P Reid
Charity Registration No.	1079575
Company No.	3815700
Registered Office	Studio 5 Industry Adelaide Wharf 21 Winston Road London E2 8EX
Independent Examiner	Olayinka Tomori ACA, DChA Longmeade Consult Ltd Regus House Victory Way, Admiral's Park Crossways, Dartford DA2 6QD
Bankers	Lloyds TSB 272 Upper Street London N1 2XN

CASPARI FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees (who are also the directors) present their report and the accounts of the charity for the year ended 31 July 2021. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

INTRODUCTION

Caspari Foundation's vision is of a world where all children and young people have opportunities to learn, grow and develop to reach their true potential.

Increasing numbers of children and young people are struggling at school as a result of traumatic experiences in their lives. Family breakdowns, mental or physical illness, loss, the witnessing or suffering of abuse, bullying, social discrimination and deprivation all take their toll. It means that upsetting thoughts and feelings get in the way of learning.

As a charity, specialising in Educational Psychotherapy, the Caspari Foundation sets out to address these issues. Educational Psychotherapy combines teaching skills with therapeutic understanding in a way that helps children and young people to explore and make sense of their troubled world. Given space and time, with the help of a skilled Educational Psychotherapist, they are helped to develop the emotional confidence and self-esteem needed to engage more positively with school and to do well in life.

Underpinning the clinical work are the Caspari Foundations's training and education programmes, with flagship qualifications in Educational Psychotherapy. We seek to embed our specialism within main-stream teaching practice and to achieve a more universal understanding of its benefits by policy makers and influencers at all levels.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The Caspari Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 July 1999, as amended by special resolution dated 16 February 2000. The charity changed its name by special resolution on 17 May 2006 from The Caspari Foundation for Educational Therapy and Therapeutic Teaching to Caspari Foundation. The Company's directors are its trustees for the purposes of charity law.

Organisation

The company is run by a Board of Trustees that comprises the directors of the company. The members of the company are the directors and any other person consenting to act as member and who signs the register of members.

The Board of Trustees consists of at least six directors. One third of the directors must retire at each AGM and are only eligible for re-election for an aggregate of nine years from the date of original appointment as director. No person, other than a director retiring by rotation, may be appointed, unless either recommended by the Board of Trustees or, providing certain conditions are met, proposed by a member of the company.

Risk Review

The Trustees have reviewed the risks to which the Caspari Foundation is exposed, and systems have been established to mitigate those risks as far as is practicable.

In carrying out this review, the Trustees have also considered the impact of the Covid-19 pandemic on the activities of the charity. Trustees believe that the charity will continue in operation for the foreseeable future despite the challenges arising because of the pandemic.

OBJECTIVES AND ACTIVITIES

Objectives

The primary objective of the charity is the advancement of educational psychotherapy and therapeutic teaching. The charity is also concerned with the relief of suffering in children and young people through therapeutic intervention.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Review of developments, activities and achievements 2020 to 2021

We had another hardworking and rewarding year 2020–21. We continued to work online, all committee meetings and the delivery of the trainings continued virtually. It must be acknowledged that the smooth running of this endeavour was owed to the commitment of the staff team, their knowledge and patience when managing all the tech issues were considerable and much is owed to them for helping with this new way of working which has come to us all.

During 2020-21 the changes to the training, which had been prescribed by UKCP at the Spring Term 2020 Organisational Members Review, were implemented. More detail about how this was managed is outlined below in the Education and Training section.

The new website was launched and thanks are given to the Operations and Development Manager for their considerable work on this and to the committee members and volunteers who contributed to its content.

The funded community projects continued to be developed and run with the work of the Operations and Development Manager and other members of the EPT community who give up their time voluntarily. And of course, these projects provide work for qualified freelance EPTs.
Our ties with the Adoption Support Fund continued and grew and this has been a successful collaboration with this government funded initiative and the Social Services professionals who manage it.

Organisational Development
The staff structure remained unchanged during this period which helped considerably with the challenges we faced with the continued effects of Covid-19 and running our committee work and delivering the training online.

During 2020-21 the decision was taken to move from our Finsbury Park location as the premises were to undergo building work and the Fire Safety Report, we received highlighted safety concerns. We spent a considerable amount of time searching for suitable premises and found an office and training space within the Shoreditch Trust near Haggerston Park. We moved in August 2021.

The Communications and Marketing Committee (CMC) was reestablished as a separate entity from the Training and Education Committee (TEC). Thank you to the newly appointed Chair. The CMC will continue to work closely with TEC to ensure that we maximise the online platforms for advertising our trainings and our work.

Board of Trustees

We would like to give special thanks to two of our Trustees who formally stepped down in this reporting period.

Aiswaraya Kishor resigned as a trustee in August 2020. We are very grateful to Aiswaraya for her contribution, in particular to the Communications and Marketing Committee.

We would like to again give thanks to Aurelie Rimmen who resigned as a trustee and a director of the company in June 2021. Aurelie was a trustee for three and a half years; we are very grateful for her contribution towards the Caspari Foundation.

Patti Whitfield, who was appointed as a trustee in March 2019, has announced her intention to resign as a trustee and director. The resignation formalities will be dealt with in due course. We are extremely grateful for the time and effort Patti has put into her role with the Caspari Foundation. We wish to thank her for all her work which is greatly appreciated.

In accordance with the company Articles of Association, one third of the directors, or the number nearest one third, must retire at each AGM and those longest in office must retire first. At the time of writing, we anticipate that two directors will retire and be re-appointed at the AGM for this reporting period: Joshua Swirsky and Patricia Reid.

The Board formally appointed two trustees in this financial year: Aoife Cantillon who is also the Company Secretary and Sona Modi who is also the Treasurer. The Companies House and Charity Commission appointments were completed in April and May 2021 and Board approval was obtained in late 2020. The appointment of Luke Palmer as a director and a trustee was confirmed to Companies House and the Charity Commission in April 2021.

Services to Children and Young People:

Arsenal Project - Getting Match Fit

Thanks to the generosity of the Arsenal Foundation two bursary students successfully completed their year of study and three rounds of Getting Match Fit were completed. Fifteen schools have accessed the Getting Match Fit Programme, supporting upwards of 75 children in the London Boroughs of Islington, Camden and Hackney, helping them to learn more about wellbeing and mental health.

All parts of this project were completed and the project was closed. Many thanks to the Arsenal Foundation for their Bursaries and collaboration in the Match Fit Programme.

The Big Give – Virtual EPIC

This is a collaborative project working with Islington Virtual School and two Islington Schools to support looked after and Child-in-Need CYPs. This project involves therapeutic group sessions based around the theme of "The Journey" adapting and building on from the original 2015 Educational Psychotherapy in the Community (EPIC) project.

In March 2020 the Covid-19 pandemic delayed progress with this project which involved multiple people from multiple organisations and schools and it would have been unsafe to continue. In this financial year we were able to run training sessions for school and virtual school staff in preparations for work to start in September 2021 with the CYPs.

Many Thanks to our Champion: The Childhood Trust; The worshipful company of Basket Makers; Caspari Members and Friends and members of the general public for their generous donations.

Helen North Fund

This Fund provides 1-1 therapeutic support to children who have experienced bereavement and loss. This fund was closed to new clients for several months because of the Covd-19 pandemic but was able to re-open in 2021. In 2021 the Helen North fund supported 3 CYPs.

We would like to thank the Pixel Fund and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, Caspari Foundation members and friends.

Services to Members

While open to the general, interested public, our programme of lectures, and seminars provides Caspari members with regular opportunities for continuing professional development (CPD) who attend at a discounted rate. All members receive a copy of The Journal of Educational Psychotherapy, which is published annually, as well as a termly Newsletter.

The Caspari Foundation is an organisational member of the UKCP and as such, all of our Educational Psychotherapist members are eligible to put themselves forward for reaccreditation.

Members' interests are advanced through the Caspari Foundation's membership of two constituent Colleges of UKCP: The Council for Psychoanalysis and Jungian Analysis (CPJA), and the College of Child and Adolescent Psychotherapies (CCAP) with representation at appropriate committees.

Education and Training

The four-year Advanced Diploma in Educational Psychotherapy continues to be the leading provider of our unique child psychotherapy training. For both our Certificate in Therapeutic and the Advanced Diploma in 2020-2021 we had 14 students enrolled across all year groups and both trainings.

We continued to develop and expand our Continued Professional Development (CPD) offers to our alumni and the wider psychotherapeutic profession. This remains a focus going forwards as it is important to make is possible for our alumni to access appropriate certificated CPD trainings for the purposes of their 5-yearly reaccreditation.

Post our 2020 UKCP OMR, we implemented significant changes to the four-year training as set out in the OMR recommendations which has brought our training standards into line with UKCP requirements. This was a considerable amount of work carried out with patience by our Course Director and which has had the effect of increasing the placements our trainees do in school. This has been a very positive development as the delivery of mental health provision in schools will continue to grow as a school-based intervention.

We continue to participate in the developments within our accrediting organisation, the UKCP, and to develop links with other child psychotherapy training organisations and CYP therapeutic provisions.

Financial Review

In the year under review, the Foundation's total income was £98,704 (2020: £93,569). The charity's main source of general funds is fees paid by students on the Certificate in Therapeutic Teacher and Advanced Diploma in Educational Psychotherapy courses.

Overall, total expenditure was £111,571 (2020: £117,276). The result was net expenditure arising in the year of £12,867 (2020: £23,707 net expenditure). Income generating activities slowly began to pick up in 2021. Unrestricted Funds saw a reduction of £12,753 to £102,996 (2020: £115,749). There was little movement in net restricted funds with a reduction of £114 to leave a closing balance of £21,067.

This meant that our reserves decreased from the previous year's figure of £136,930 to £124,063, of which £21,067 is restricted funding.

The deficit in the year has resulted in a further but less significant reduction in the charity's cash balances compared to the previous year. The team continues to work on ways to improve income levels through a number of initiatives to drive growth in future years.

Reserves

The "free reserves" of the charity (that is its Unrestricted Funds excluding fixed assets and any designated funds) at the year-end was £102,055. The policy of the trustees is to ensure there are sufficient reserves to cover running costs and possible redundancy costs in the case of a reduction in the charity's funding for up to 3 years to enable any four-year Advanced Diploma in Educational Psychotherapy students to complete their course. The trustees believe that there a satisfactory level of reserves to meet obligations over the 3 years.

Future Plans

The Caspari Foundation will continue to work on developing its training programs which it regards as the core business of the organisation.

The new website, which still needs some back pages developed, will continue to be the focus of our Communicating and Marketing Committee and our overall marketing strategy as well as ensuring that we have presence within other online platforms such as Facebook and Twitter.

We are happy to have found suitable premises for our office and for the delivery of the trainings and we hope to be back to in-person trainings in September 2022. Our committee work will continue, for the most part, online as committee members and Educational Psychotherapists who volunteer their time to the organisation, are located across may London boroughs and beyond.

The organisation will continue to work closely with the UKCP to ensure that it keeps up-to-date with wider developments within the psychotherapeutic community.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Caspari Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the principles and methods of the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

P Reid.

P A Reid
Director/ Chair of Board of Trustees

23 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CASPARI FOUNDATION ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have **no** concerns and have come across **no** other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way, Admiral's Park
Crossways, Dartford
BR1 3QG

24 March 2022

CASPARI FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
					(note 15)
INCOME from					
Donations and legacies	1	858	-	858	857
Bank deposit – interest		51	-	51	313
Charitable activities					
Fees and journal sales		91,264	-	91,264	77,889
Grants	2	-	6,531	6,531	14,510
Total income		92,173	6,531	98,704	93,569
EXPENDITURE on					
Charitable activities	3	104,926	6,645	111,571	117,276
Other		-	-	-	-
Total Expenditure		104,926	6,645	111,571	117,276
Net (expenditure)/income and movement in funds		**(12,753)**	**(114)**	**(12,867)**	**(23,707)**
Total funds brought forward		115,749	21,181	136,930	160,637
Total funds carried forward		102,996	21,067	124,063	136,930

No summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

All amounts relate to continuing activities.

The comparative Statement of Financial Activities for 2020 can be found in note 15 to these accounts.

The notes form part of these financial statements.

CASPARI FOUNDATION

COMPANY NUMBER 3815700

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	10		941		382
CURRENT ASSETS					
Debtors	11	6,966		2,477	
Cash at bank and in hand		124,120		135,709	
		131,086		138,186	
CREDITORS: Amounts falling due within one year	12	(7,964)		(1,638)	
NET CURRENT ASSETS			123,122		136,548
			124,063		136,930
FUNDS					
Unrestricted			102,996		115,749
Restricted	14		21,067		21,181
			124,063		136,930

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 23 March 2022 and signed on their behalf by:

PaReid.

P A Reid

Director/ Chair Board of Trustees

The accompanying notes form part of these financial statements

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (Second Edition effective 1 January 2019) and the Companies Act 2006.

Caspari Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In reaching this opinion, the Trustees have also considered the impact of the Covid-19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a course or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

CASPARI FOUNDATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2021

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are grants and/or donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes

- Expenditure on charitable activities includes the costs of providing courses and psychotherapeutic services and their associated support costs.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly relate to specific charitable activities. Support costs include general staff and office costs, depreciation and other and other costs.

These costs have been allocated entirely to expenditure on charitable activities.

Fixed assets
Tangible fixed assets are depreciated at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected life, as follows:-

Computers and equipment	- 3 years

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

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1. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Donations from general fundraising	858	-	858	857
Legacies	-	-	-	-
	858	-	858	857
Year ended 31 July 2020	857	-	857	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Grants				
The Big Give – Virtual EPIC	-	-	-	6,880
Helen North Fund	-	6,531	6,531	7,630
Donations from general fundraising	-	6,531	6,531	14,510
Year ended 31 July 2020	-	14,510	14,510	

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other Direct Costs £	Support Costs £ (Note 4)	2021 Total £	2020 Total £
Clinical Services	21,963	56,021	77,984	73,887
Programmes	15,313	18,274	33,587	41,733
Other	-	-	-	1,656
	37,276	74,295	111,571	117,276
Year ended 31 July 2020	34,467	82,809	117,276	

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4. GOVERNANCE & SUPPORT COSTS

	2021 Total £	2020 Total £
Administrative staff salaries	50,754	59,229
Other office costs	22,341	22,380
	73,095	81,609
Governance Costs		
Independent examination fees	1,200	1,200
	74,295	82,809
Allocated as follows:		
Clinical Services	56,021	62,407
Programmes	18,274	20,402
	74,295	82,809

5. STAFF COSTS

	2021 £	2020 £
Salaries	49,362	57,561
Social security costs	-	49
Other pension costs	1,392	1,619
	50,754	59,229

No employee received emoluments of more than £60,000. The average number of employees during the year was as follows:-

	2021	2020
The average number of full and part time staff	3.1	4.0

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6. NET INCOME/EXPENDITURE FOR THE YEAR	2021	2020
	£	£
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
Examination	1,200	1,200
Accountancy services	360	360
	1,560	1,560

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

In accordance with the Memorandum & Articles of Association, the Directors and Trustees are allowed to enter into contracts with the charity for the supply of professional services on an arms-length basis.

Lecturing, marking & supervision fees:	2021 £	2020 £
Jim Rose (Paper-marking)	-	319
Mia Beaumont (professional fees)	-	200
Luke Palmer (Paper-marking, tutorials, seminars, lectures)	1,540	-
Patricia Reid (Seminar Leader fees)	50	-

Reimbursement of trustee expenses amounted to £27 made to 1 trustee (2020: £60 to 1 trustee).

8. TAXATION

As a charity, Caspari Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

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10.	**TANGIBLE FIXED ASSETS**	**Computers**	**Total**
		£	**£**
	COST		
	At 1 August 2020	571	571
	Additions	1,124	1,124
	At 31 July 2021	1,695	1,695
	DEPRECIATION		
	At 1 August 2020	189	189
	Charge for the year	565	565
	At 31 July 2021	754	754
	NET BOOK VALUE		
	At 31 July 2021	941	941
	At 31 July 2020	382	382

11.	**DEBTORS**	**2021**	**2020**
		£	**£**
	Fee debtors	6,966	760
	Other debtors	-	925
	Prepayments and accrued income	-	792
		6,966	2,477

12.	**CREDITORS**	**2021**	**2020**
		£	**£**
	Accruals	4,464	1,638
	Deferred income	3,500	-
	Accruals	7,964	1,638

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13. OPERATING LEASE COMMITMENTS

At the year end, the charity had the following minimum future operating lease commitments:

	2021	2020
	£	£
Leases which expire:	Premises	Premises
Within one year	11,880	-
Within two to five years	11,880	-
	23,760	-

14. RESTRICTED FUNDS

Current year (2021)	**Balance at 1 August 2020**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2021**
	£	£	£	£	£
Big Lottery Fund – EPIC	4,634	-	(577)	-	4,057
The Big Give – Virtual EPIC	6,880	-	(705)	-	6,175
Programmes – Helen North Fund	8,527	6,531	(4,223)	-	10,835
Getting Match Fit	1,140	-	(1,140)	-	-
	21,181	6,531	(6,645)	-	21,067

Prior year (2020)	**Balance at 1 August 2019**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 July 2020**
	£	£	£	£	£
Big Lottery Fund – EPIC	7,246	-	(2,612)	-	4,634
The Big Give – Virtual EPIC	-	6,880	-	-	6,880
Programmes – Helen North Fund	2,202	7,630	(1,305)	-	8,527
Getting Match Fit	7,442	-	(6,302)	-	1,140
	16,890	14,510	(10,219)	-	21,181

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14. RESTRICTED FUNDS (Continued)

Big Lottery Fund – EPIC

These funds represent sums received for The Educational Psychotherapy in the Community (EPIC) project, supported by the Big Lottery Fund (BLF). This project formally ended in 2018 with the remaining balance left to support ongoing legacy work.

Helen North Fund

In December 2021 the Childhood Trust became our Champion for the "Big Give Christmas Challenge" supporting the Helen North Fund. In 2022 we hope to be able to support three new CYPs whilst continuing to provide ongoing support to one CYP.

We would like to thank the Childhood Trust and the Lakehouse Foundation for their generous donations which have helped us to fund this project. We would also like to thank the many generous donations made to the Big Give Christmas Challenge by members of the general public, the Caspari Foundation members and friends.

The Big Give – Virtual EPIC

In 2022 we hope to continue working with the two Islington Schools involved in the project, to support looked after and in need CYPs. We also expect to be starting two new rounds of the story group with the schools. In 2022 we will be collecting and analysing evaluations from the participants who have taken part in the project.

Many Thanks to our Champions: The Childhood Trust and The worshipful company of Basket Makers; Caspari Foundation Members and Friends, and members of the general public for their generous donations.

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15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (2020)

	Notes	Unrestricted £	Restricted £	Total 2020 £
INCOME from				
Donations and legacies	1	857	-	857
Bank deposit – interest		313	-	313
Charitable activities				
Fees and journal sales		77,889	-	77,889
Grants	2	-	14,510	14,510
Total income		79,059	14,510	93,569
EXPENDITURE on				
Charitable activities	3	107,057	10,219	117,276
Other		-	-	-
Total Expenditure		107,057	10,219	117,276
Net (expenditure)/income and movement in funds		**(27,998)**	**4,291**	**(23,707)**
Total funds brought forward		143,747	16,890	160,637
Total funds carried forward		115,749	21,181	136,930