

REGISTERED COMPANY NUMBER: 03796120 (England and Wales)
REGISTERED CHARITY NUMBER: 1079572

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
AGE CONCERN GILLINGHAM
(A COMPANY LIMITED BY GUARANTEE)

Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

AGE CONCERN GILLINGHAM

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FOR THE YEAR ENDED 31 MARCH 2022**

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AGE CONCERN GILLINGHAM

CHIEF EXECUTIVE'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Age Concern Gillingham continues to operate in its historical footprint of our charity shop in Skinner Street, Gillingham, providing a community hub for our regular customers and of course a much needed unrestricted income for our sister charity Age UK Medway.

The financial year got off to a gradual start, despite shops being permitted to open as normal, we took steps to ensure the public and our retail staff remained as protected as possible, limiting customers numbers in store to enhance ventilation and air circulation to reassure customers of our commitment to reducing risk.

We experienced some extremely positive results in the store, with some rare items being donated which have been sold through our eBay platform to maximum effect. These sales, and the identification of such items are a tribute to the years of experience of our retail staff, and have greatly increased sales in a low sales year.

It is very positive that the charity shop popularity has continued and has built progressively since the unlocking post pandemic. Boyed by a will to return to business as usual of course, but also by the generational call out for more responsible sourcing of goods. Our charity shop appeals to many of course by addressing environmental concerns directly, recycling of goods and the reduction therefore of landfill. We also meet the needs to many families feeling the pinch as the financial environment places enormous pressure on people, providing affordable and good quality clothing for all the family and of course appealing to those hunting for vintage items too.

The softer impact of the charity shop in the local town of course is the informal social hub it provides, we pride ourselves on taking time for every customer, some of which, as well as a browse, want a chat, and can often be directed to services which the sister charity offers in order to provide effective support.

As the financial year drew to a close, it was clear to see that the pandemic, and its impact on people's propensity to donate, volunteer, and shop have all been impacted, resulting in a retail turnover of nearly 50% of the previous normal year (2018/19). However with firm plans in place and the recruitment of a new staff member to support more opening days, we are able to plan forwards for a more balanced year next year.

The operating surpluses generated in retail continue to support the Age UK Medway welfare fund, and in the coming financial year, these funds will be distributed in a new and innovative way linked to the main charities Alf Principles, allowing us to reach more of the older people across Medway that need us the most.



J M Norley - Chief Executive Officer

Date: 14 October 2022

AGE CONCERN GILLINGHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRS 102.

The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charitable company is to promote the relief of older people in Gillingham.

In accordance with section 17 of the Charities Act 2011, the trustees have had due regard to the guidance published by the Charity Commission on the operation of the requirement that our charitable purpose is for the public benefit.

Significant activities

The charitable company operates a charity shop which raises funds for its related charitable company, Age UK Medway.

Grantmaking

The charity provides small grants to applicants from the sister charity Age UK Medway, from the welfare fund, designed to facilitate take up of Age UK Medway services for those experiencing financial hardship, or awaiting statutory financial support.

Volunteers

All of the donated goods are either dropped off at the site or collected by our volunteers. Our volunteers are at the core of the staff resources that the charity has, employing only three staff in part time roles to provide essential skeleton cover, the other staff in the shop across a 6 day rota are all volunteers, some 15 in total. Donated goods have to be sorted, priced, cleaned and rotated of course to give customers the maximum choice, and a level of refreshed stock. The contribution of donated goods and volunteers has not been included in the Statement of Financial Activities as the value of their contribution cannot be reliably quantified in financial terms.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charitable company and have established a policy under which the free reserves held by the charitable company should be between three and six months of the resources expended, that is between £8,350 and £16,700. This provides working capital and would enable the charitable company to continue operations in the event of a significant drop in funding long enough to reduce or cease its activities in an orderly manner.

At 31 March 2022 the free funds amounted to £20,576 (2021: £37,352).

This level is acceptable, and includes some provision for the end of lease dilapidation works that will be required, as well as funds to carry out our duties as a tenant in the building, maintaining the boundary walls, services and drains etc.

The balance on all restricted and unrestricted funds and explanation of why held can be found in note 14 to the financial statements.

The Statement of Financial Activities shows a deficit for the year of £15,488 (2021: £7,391). Our reserves stand at £45,931 (2021: £61,419).

AGE CONCERN GILLINGHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The charity will continue to provide the retail outlet as the main source of income generation. This retail will be diversified through social media platforms and online sales too, to support the charity in generating the maximum possible from donating goods, but also to match the customers transition to online purchasing. We will also test the viability of Bank Holiday opening, aligning ourselves with other charity shops in the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Gillingham was incorporated as a company limited by guarantee on 25 June 1999, with registration number 03796120, and was registered with the Charity Commission on 28 February 2000 with registration number 1079572. It is governed by its memorandum and articles of association.

The members of the charitable company are the trustees named on the information page. In the event of the charitable company being wound up, their liability in respect of the guarantee is limited to £10 each.

Recruitment and appointment of new trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are encouraged to observe our day to day operations. Trustees are also encouraged to attend appropriate training courses, for which we pay.

The chairman and trustees are elected at least once every three years by the members attending the charitable company's annual general meeting. They may serve for three years and are eligible for re-election. The chairman may serve for a maximum of six years. The board of trustees has the power to appoint persons to fill any casual vacancies, and to co-opt persons to the board.

Organisational structure

The charitable company is administered by the board of trustees and managed by its executive officer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustees have identified that the key risk to the charity is the availability of volunteers and staff to adequately sustain the opening hours of the charity shop. This is a nationwide issue, impacting post pandemic and running on well into the new financial year. Mitigations are in place within the charity to minimise staff turnover and maximise effectiveness of recruitment of both staff and volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03796120 (England and Wales)

Registered Charity number

1079572

Registered office

The Admiral's Offices
Main Gate Road
Chatham Historic Dockyard
Chatham
Kent
ME4 4TZ

AGE CONCERN GILLINGHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

A J Bates	
T R Lucy	- resigned 26th October 2021
S M Robinson	
A A West	
P Andrews	- appointed 16th June 2022
G Fargher	
D Terry	- appointed 13th April 2022
K Masuwa-Morgan	- appointed 3rd February 2022
J Burton-Jones	

Chief Executive

J M Norley

Company Secretary

J M Norley

Independent Examiner

Mark Anthony Friend
FCA
Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

Solicitors

Furley Page
Admirals Offices
Main Gate Rd
Chatham
ME4 4TZ

Approved by order of the board of trustees on 14 October 2022 and signed on its behalf by:



A J Bates - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN GILLINGHAM

Independent examiner's report to the trustees of Age Concern Gillingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Anthony Friend
FCA
Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

14 October 2022

AGE CONCERN GILLINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,667	-	2,667	10,193
Other trading activities	4	38,277	-	38,277	6,522
Other income	5	-	-	-	3,979
Total		40,944	-	40,944	20,694
EXPENDITURE ON					
Raising funds		33,432	-	33,432	28,085
Charitable activities					
Donations		23,000	-	23,000	-
Total		56,432	-	56,432	28,085
NET INCOME/(EXPENDITURE)		(15,488)	-	(15,488)	(7,391)
RECONCILIATION OF FUNDS					
Total funds brought forward		61,419	-	61,419	68,810
TOTAL FUNDS CARRIED FORWARD		45,931	-	45,931	61,419

The notes form part of these financial statements

AGE CONCERN GILLINGHAM

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	12	-	-	-	28,291
Cash at bank		<u>46,317</u>	<u>-</u>	<u>46,317</u>	<u>33,128</u>
		<u>46,317</u>	<u>-</u>	<u>46,317</u>	<u>61,419</u>
CREDITORS					
Amounts falling due within one year	13	<u>(386)</u>	<u>-</u>	<u>(386)</u>	<u>-</u>
NET CURRENT ASSETS		<u>45,931</u>	<u>-</u>	<u>45,931</u>	<u>61,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,931</u>	<u>-</u>	<u>45,931</u>	<u>61,419</u>
NET ASSETS		<u>45,931</u>	<u>-</u>	<u>45,931</u>	<u>61,419</u>
FUNDS	14				
Unrestricted funds				<u>45,931</u>	<u>61,419</u>
TOTAL FUNDS				<u>45,931</u>	<u>61,419</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2022 and were signed on its behalf by:

A. J. Bates

A J Bates - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Age Concern Gillingham is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

The company is registered in England and Wales, Registered Number 03796120 and its registered office is The Admiral's Office, Main Gate Road, Chatham Historic Dockyard, Chatham, Kent, ME4 4TZ.

The presentation currency of the financial statements is the Pound Sterling (£). Figures are rounded to the nearest Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

No material uncertainties that may cast doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

Income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

In addition, income from the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and the company retains neither continuing managerial involvement to the degree usually associated with the ownership nor effective control over the goods sold.

Income is recognised at fair value, derived from ordinary activities and net of sales taxes and any trade discounts.

Donations

Donations are included in the Statement of Financial Activities when the general income recognition criteria are met.

Volunteers' contribution

The contribution from volunteers has not been included in the Statement of Financial Activities as the value of their contribution cannot be reliably quantified in financial terms.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost and straight line over lease term
Fixtures and fittings	- 33% on cost and 20% on cost

Fixed assets costing less than £250 are not capitalised but are treated as an expense in the year of purchase.

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Regular impairment reviews are carried out to ensure that fixed assets are recorded in the financial statements at no more than their recoverable amount. Any resulting impairment loss is measured and recognised on a consistent basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

Donated goods

Items donated for resale are included as turnover from donated goods when sold and no value is placed on stock at the year end.

Financial instruments

Basic financial assets/liabilities including trade and other receivables/payables and cash and bank balances, are initially recognised at transaction price unless the arrangement constitutes a financing transaction (loan over period of time) where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Such assets/liabilities are subsequently carried at amortised cost using the effective interest method.

Hire purchase and leasing commitments

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

Employee Benefits

All employee benefit costs to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised as an expense, unless the financial reporting standard requires the cost to be recognised as part of the cost of an asset, or as a liability, after deducting amounts that have been paid either directly to the employees or as a contribution to an employee benefit fund. If the amount paid exceeds the obligation arising from service before the reporting date, the excess is recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	2,667	10,193
	<u> </u>	<u> </u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of charity shop goods	38,071	6,522
Fundraising	206	-
	<u> </u>	<u> </u>
	38,277	6,522
	<u> </u>	<u> </u>

5. OTHER INCOME

	2022	2021
	£	£
Insurance claims	-	3,979
	<u> </u>	<u> </u>
	-	3,979
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	2
Shop staff		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,193	-	10,193
Other trading activities	6,522	-	6,522
Other income	3,979	-	3,979
Total	20,694	-	20,694
EXPENDITURE ON			
Raising funds	28,085	-	28,085
NET INCOME/(EXPENDITURE)	(7,391)	-	(7,391)
RECONCILIATION OF FUNDS			
Total funds brought forward	68,810	-	68,810
TOTAL FUNDS CARRIED FORWARD	61,419	-	61,419

9. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2022 £	2021 £
Staff cost	19,721	16,304
Rent and rates	6,833	6,500
Water	129	118
Heat and light	224	281
Property repairs and maintenance	3,462	2,168
Travel and subsistence	166	94
Stationery	423	386
Telephone	447	443
Other expenses	1,367	888
Insurance	366	371
Equipment repairs and maintenance	278	525
Cleaning and laundry	16	7
	33,432	28,085

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. CHARITABLE ACTIVITIES

	2022 £	2021 £
Donations	23,000	-
	<u>23,000</u>	<u>-</u>

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>12,338</u>	<u>2,181</u>	<u>14,519</u>
DEPRECIATION			
At 1 April 2021 and 31 March 2022	<u>12,338</u>	<u>2,181</u>	<u>14,519</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>-</u>	<u>28,291</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>386</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	37,352	(15,488)	(1,288)	20,576
Redundancy reserve fund	4,067	-	1,288	5,355
Age UK Medway Welfare Fund	20,000	-	-	20,000
	<u>61,419</u>	<u>(15,488)</u>	<u>-</u>	<u>45,931</u>
TOTAL FUNDS	<u>61,419</u>	<u>(15,488)</u>	<u>-</u>	<u>45,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,944	(56,432)	(15,488)
TOTAL FUNDS	<u>40,944</u>	<u>(56,432)</u>	<u>(15,488)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	44,689	(7,273)	(64)	37,352
Redundancy reserve fund	4,121	(118)	64	4,067
Age UK Medway Welfare Fund	20,000	-	-	20,000
	<u>68,810</u>	<u>(7,391)</u>	<u>-</u>	<u>61,419</u>
TOTAL FUNDS	<u>68,810</u>	<u>(7,391)</u>	<u>-</u>	<u>61,419</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,694	(27,967)	(7,273)
Redundancy reserve fund	-	(118)	(118)
	<u>20,694</u>	<u>(28,085)</u>	<u>(7,391)</u>
TOTAL FUNDS	<u>20,694</u>	<u>(28,085)</u>	<u>(7,391)</u>

The redundancy reserve fund has been set up to identify those funds which would be required to meet the charitable company's statutory redundancy obligations in the event of it ceasing operation.

The Age UK Medway Welfare fund has been set up to provide financial support to clients demonstrating severe hardship, and following an assessment and application process, we envisage the funds being released in small amounts to Age UK Medway, to cover the costs of those in hardship attending social care centres and receiving social care services, preventing further deterioration in ill health and social isolation etc.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**15. RELATED PARTY DISCLOSURES**

At 31 March 2022 the charitable company owed £386 (2021: (£28,291)) to Age UK Medway, a charitable company under common control. Age UK Medway and Age Concern Gillingham are both separate charities in their own rights but have the same trustees, Chief Executive and Chairman.

During the year under review, the charitable company made a donation of £23,000 (2021: £Nil) to Age UK Medway.

16. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets		
Financial assets that are debt instruments measured at amortised cost	46,317	61,419
	<u>46,317</u>	<u>61,419</u>
Financial liabilities		
Financial liabilities measured at amortised cost	386	-
	<u>386</u>	<u>-</u>

Financial assets measured at amortised cost comprise other debtors and cash at bank and in hand.

There are no financial liabilities measured at amortised cost.

17. KEY MANAGEMENT PERSONNEL

Key management includes the trustees. The compensation paid or payable to key management for employee services was £Nil (2021: £Nil).

18. OPERATING LEASES

The following operating lease payments are committed to be paid:

	2022 £	2021 £
Within one year	1,625	1,625
Between one and five years	-	-
In more than five years	-	-
	<u>1,625</u>	<u>1,625</u>

Within the Statement of Financial Activities there are rental payments totalling £6,500 (2021: £6,500)

19. GOVERNMENT GRANTS

Government grants received were as follows:

	2022	2021
	£	£
Covid-19 restrictions support	2,667	10,193
	<u>2,667</u>	<u>10,193</u>

AGE CONCERN GILLINGHAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2,667	10,193
Other trading activities		
Sale of charity shop goods	38,071	6,522
Fundraising	206	-
	<u>38,277</u>	<u>6,522</u>
Other income		
Insurance claims	-	3,979
Total incoming resources	<u>40,944</u>	<u>20,694</u>
EXPENDITURE		
Other trading activities		
Salaries	18,042	14,898
Social security	519	346
Pension contributions	1,160	1,060
Rent and rates	6,833	6,500
Water	129	118
Heat and light	224	281
Property repairs and maintenance	3,462	2,168
Travel and subsistence	166	94
Stationery	423	386
Telephone	447	443
Insurance	366	371
Other expenses	1,367	888
Equipment repairs and maintenance	278	525
Cleaning and laundry	16	7
	<u>33,432</u>	<u>28,085</u>
Charitable activities		
Donations	23,000	-
Total resources expended	<u>56,432</u>	<u>28,085</u>
Net expenditure	<u>(15,488)</u>	<u>(7,391)</u>

This page does not form part of the statutory financial statements