



Skipton Building Society Charitable Foundation

Trustees' Report and Unaudited Financial Statements

For the year ended

28 February 2023

Charity registration number: 1079538

Company registration number: 03937073

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Trustees' Report

The Trustees, who are also Directors of the charitable company for the purposes of company law, submit their report and financial statements for the year ended 28 February 2023.

Reference and administrative details

Charity name: Skipton Building Society Charitable Foundation

Charity registration number: 1079538

Company registration number: 03937073

Registered office and operational address: The Bailey, Skipton, BD23 1DN

Trustees

The Trustees and Directors of the charitable company during the year were as follows:

Gregory Bell (appointed as a Trustee 7 June 2022)

Alison G Davies

John W Dawson

Debra J Ewing

The Rt Revd and Rt Hon Lord Hope of Thornes (ceased to be a trustee from 2nd March 2023)

Kitty North

Richard H Robinson (ceased to be a Trustee 20 August 2022)

Amelia J Vyvyan

John Gibson (resigned as secretary effective from 24th April 2023).

The Trustees and Directors of the charitable company appointed after the year end were as follows:

Giles Richard Bowring (appointed as a trustee on the 2nd March 2023)

David Roy Travis (appointed as secretary on the 24th April 2023).

Company Secretary

John J Gibson

Chair

Alison G Davies (appointed as Chair 8 December 2022)

Richard H Robinson (ceased to be a Trustee 20 August 2022)

Bankers

Skipton Building Society, The Bailey, Skipton, BD23 1DN

Trustees' Report (continued)

Structure, governance and management

Governing document

The charity, a public benefit entity, is a company limited by guarantee, incorporated on 25 February 2000 and registered as a charity on the same date.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment and recruitment of Trustees

The charity has a maximum of eight Trustees, the majority of whom must not be employed by Skipton Building Society ("the Society"). The Trustees who served during the year (who are also members of the company) are listed on page 2. Ms Ewing was employed by the Society throughout the period. Ms Davies was employed by the Society until June 2022, when her status was changed to an external Trustee following her resignation from Skipton Building Society. Also in June 2022, Mr Bell was appointed as a Trustee; he is employed by Skipton Business Finance Limited, a subsidiary of the Society.

The power to remove Trustees lies with the Trustees or the Society. Trustees are generally appointed by way of invitation and upon appointment the Trustees are trained in the application and donation process, and are subsequently kept up to date with changes in legislation and requirements.

Organisation

The Trustees administer the charity and plan to meet quarterly to consider requests for funding, although day to day responsibility for routine administration for the reporting period rested with Ms Davies until April 2022 and Ms D Ewing for the remainder of the period.

Risk review

The Trustees regularly review the major strategic business and operational risks to which the charity is exposed and have established systems and controls to manage the impact of those risks.

Objectives and activities

The principal objective of the charity is to hold the income it receives in trust and apply such income for charitable purposes by making donations or other assistance for charitable, public or community purposes in such a manner that the Trustees, in their absolute discretion, see fit.

The charity makes donations to registered charitable organisations based in the UK. Donations are awarded to those charities whose objectives are to benefit children through their education and welfare, to provide youth schemes and projects in socially deprived areas and to support the elderly.

The Trustees wish to support as many good causes as possible and therefore the maximum single donation does not exceed £3,000. This policy was reviewed in March 2023 and has been increased to £6,000 from September 2023 onwards.

In shaping the charity's objectives and activities for the year ahead, the Trustees have considered the Charity Commission's guidance on public benefit to ensure that the charity's

Trustees' Report (continued)

planned activities will contribute to the aims and objectives they have set.

Financial performance review and plans for future periods

The financial statements comply with the Companies Act 2006, the Statement of Recommended Practice ('SORP') applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the conditions in the company's Memorandum and Articles of Association.

The financial results of the charity are shown in the Statement of Financial Activities on page 8 and the financial position of the charity is shown in the Balance Sheet on page 9.

During the year, the Society donated £350,000 (2022: £200,000) to the charity. Other incoming resources, being bank deposit interest, were £2,569 (2022: £168). The charity incurred no administrative expenses during the year (2022: £nil) as all incidental expenses of operating the charity are borne by the Society.

Charitable net expenditure during the year was £294,083 (2022: £235,116) resulting in net income for the year of £58,486 (2022: net expenditure of £34,948). The net income for the year is added to the accumulated funds of the charity, which stand at £106,786 at 28 February 2023 (2022: £48,300) and are available for future expenditure.

Organisations which have benefited from the charity's donations during the year include, but are not mutually exclusive to, those working in the following areas: the provision of specialist equipment to a range of charities; provision of educational activities for children; and activities for the elderly and young adults.

Plans for future periods

The charity intends to continue to support groups which operate in the above areas in the future and others which fall within its donations policy. The Trustees have also considered the current economic and political climate and anticipate that the donation requests are likely to increase. However, the Trustees anticipate there will be no impact as a result of this on the continuation of future funding being available. The Foundation has significant funds available for future expenditure, as the Society has approved and paid the annual donation for the 2023/24 financial year of £350,000. The Trustees therefore consider that the charity has adequate financial resources to continue to fulfil its purpose.

Reserves policy

It is the Charity's intention to distribute all funds, subject to sufficient and suitable requests being received. It is not the Trustees' intention, in the long term, to create and hold a material level of undistributed reserves. The Trustees hold funds awaiting distribution on short term deposit. However, the Trustees intend to reduce the undistributed reserves to a minimum of £10,000 over the next 12 months.

Independent Reviewer

As a consequence of the additional regulatory requirements for a Charity with income exceeding £250,000, on the 21st March 2023 the charity employed a new independent reviewer for this year's accounts, namely Christopher Darwin FCA of Thomas Coombs Limited, Chartered Accountants. The remuneration charged for this work will be paid by Skipton Building Society.

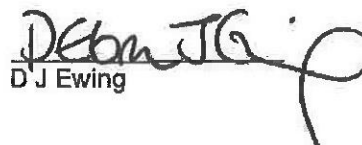
Trustees' Report (continued)

Basis of preparation

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime, which includes an exemption from preparing a Strategic Report.

Approved by the Trustees on 1 June 2023 and signed on their behalf by:


A G Davies


D J Ewing

Statement of Trustees' Responsibilities

The Trustees (who are also Directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Skipton Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 28th February 2023 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 2. the accounts do not accord with those records; or
 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA
Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

C. Darwin

Date: 1 June 2023

Company number: 03937073

Statement of Financial Activities
(incorporating statutory income and expenditure account)
For the year ended 28 February 2023

	Notes	2023	2022
Income and expenditure		£	£
Income	1		
Income from donations:			
Skipton Building Society		350,000	200,000
Investment income - bank interest		<u>2,569</u>	<u>168</u>
Total income		352,569	200,168
Expenditure			
Expenditure returned	3	1,150	1,648
Expenditure on charitable activities	2	<u>(295,233)</u>	<u>(236,764)</u>
Total expenditure		(294,083)	(235,116)
Net income/expenditure for the year		<u>58,486</u>	<u>(34,948)</u>
Reconciliation of funds:			
Total funds brought forward at 1 March		<u>48,300</u>	<u>83,248</u>
Total funds carried forward at 28 February		<u>106,786</u>	<u>48,300</u>

The notes on pages 10 to 15 form part of these financial statements.

All funds are unrestricted.

Company number: 03937073

Balance Sheet As at 28 February 2023

	2023		2022	
	£	£	£	£
Current assets				
Cash at bank and in hand	454,528		48,168	
Accrued income – bank interest	<u>2,258</u>		<u>132</u>	
		456,786		48,300
Current liabilities				
Deferred Income	<u>350,000</u>		<u>-</u>	
		350,000		-
Net assets		<u>106,786</u>		<u>48,300</u>
Unrestricted funds		106,786		48,300
Total funds		<u>106,786</u>		<u>48,300</u>

The notes on pages 10 to 15 form part of these financial statements.

The Trustees, who are also Directors for the purposes of company law, are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that the members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

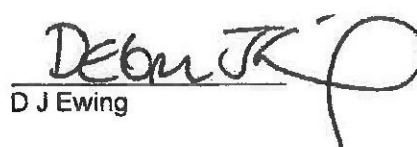
The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year, and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard FRS 102.

These financial statements were approved by the Board of Trustees on 1 June 2023 and signed on its behalf by:


A G Davies


D J Ewing

Notes forming part of the Financial Statements

1. Accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective from 1 January 2015), the Companies Act 2006, and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties surrounding the charity's ability to continue for the foreseeable future, being a period not less than 12 months from the date of approval of these financial statements. Thus they have adopted the going concern basis of accounting in preparing the annual financial statements.

These financial statements have been prepared under the historical cost convention.

The trustees do not consider that there are any critical estimates or judgements requiring disclosure beyond the accounting policies listed below.

Income

All donations are accounted for as gross income on a receipts basis as this represents the point at which the charity becomes unconditionally entitled to the donation. Investment income, comprising interest receivable, is accounted for on an accruals basis.

Charitable expenditure

Charitable expenditure represents donations to registered charities approved by the Board of Trustees and is accounted for when the Trustees convey their intention to pay a donation to a recipient.

Financial instruments

Financial instruments of the charity are the cash on deposit and the associated accrued interest and qualify as basic financial instruments measured at amortised cost.

Funds

Unrestricted funds are income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Cash flow statement

The charity has taken advantage of the exemption within FRS 102 from the requirement to produce a cash flow statement on the grounds that it is a small entity.

2. Charitable expenditure – institutional grants

The table below details recipients of funding approved in the year:

Date	Organisation	Location	Amount (£)
31/05/2022	Edinburgh Young Carers	Edinburgh, West Lothian	2,440
31/05/2022	SNOOP	Bradford, West Yorkshire	1,980
31/05/2022	Winchester and District Young Carers	Winchester, Hampshire	1,500
31/05/2022	Age Concern Southend-on-Sea CIO	Southend-On-Sea, Essex	600
31/05/2022	Age Concern East Sussex	Lewes, Sussex	1,990
31/05/2022	Arts Therapies for Children	London, Greater London	1,740
31/05/2022	Baby Bank Network	Bristol, Bristol	3,000
31/05/2022	Blind in Business Trust	London, Greater London	2,200
31/05/2022	Lothian Autistic Society	Edinburgh, Midlothian	1,473
31/05/2022	Covent Garden Dragon Hall Trust	London, Greater London	1,400
31/05/2022	Dickory Dock Nursery	Sheffield, South Yorkshire	1,900
31/05/2022	Perth & Kinross Duke of Edinburgh's Award Association	Perth, Perthshire	2,016
31/05/2022	Ezer Leyoldos Limited	London, Greater London	1,150
31/05/2022	Friends of Zichron Dovid	London, Greater London	711
31/05/2022	Glasgow's Golden Generation	Glasgow, City of Glasgow	2,857
31/05/2022	Hillhouse SCIO	Kilmarnock, Ayrshire	1,500
31/05/2022	HOPE for Paediatric Epilepsy London	London, Greater London	2,193
31/05/2022	The Lily Mae Foundation	Balsall, Coventry	2,145
31/05/2022	MedEquip4Kids	Manchester, Greater Manchester	1,177
31/05/2022	North East Autism Society	Chester-le-street, County Durham	2,835
31/05/2022	Portrush Sea Cadet Unit	Portrush, County Antrim	2,234
31/05/2022	Queenscourt Hospice	Southport, Lancashire	853
31/05/2022	Ronald McDonald House Glasgow	Glasgow, City of Glasgow	2,793
31/05/2022	Rowcroft House Foundation Limited	Torquay, Devon	2,000
31/05/2022	Sensory Kids	Broughshane, Country Antrim	1,500
31/05/2022	St Clare West Essex Hospice Care Trust	Harlow, Essex	2,240
31/05/2022	St Luke's Hospice	Harrow, Essex	2,687
31/05/2022	Sunshine Wishes Children's Charity SCIO	Glasgow, City of Glasgow	1,500
31/05/2022	Rosebery Centre SCIO	Polbeth, West Calder	3,000
31/05/2022	The United Goal Ltd	London, Greater London	1,786
31/05/2022	Willow Tree Family Farm	Shirebrook, Derbyshire	2,347
31/05/2022	Youth Initiatives (Northern Ireland)	Dunmurry, Belfast	1,883
31/08/2023	3rd Skipton Scout Group	Skipton, North Yorkshire	1,200
31/08/2022	Age Concern Crediton	Exeter, Devon	2,650
31/08/2022	Ashfield Home Safety Equipment project	Sutton, Nottinghamshire	1,968
31/08/2022	Airedale and Wharfedale Autism Resource	Keighley, West Yorkshire	994
31/08/2022	Bradford District Care NHS Foundation Trust	Bradford, West Yorkshire	1,489

2. Charitable expenditure- institutional grants (continued)

31/08/2022	Cosgrove Care Ltd	Glasgow, City of Glasgow	2,500
31/08/2022	Curiosity Collective	Stirling, Stirlingshire	1,300
31/08/2022	Children's Hospital Pyjama's	Croydon, Surrey	3,000
31/08/2022	Friends of Ashton	Glasgow, City of Glasgow	1,134
31/08/2022	Glasgow Children's Hospital Charity	Glasgow, City of Glasgow	2,860
31/08/2022	In Charley's Memory	Highbridge, Somerset	1,950
31/08/2022	Leaps and Bounds Trust - Inspiring Change Ltd	Halesowen, West Midlands	2,845
31/08/2022	The Living Paintings Trust	Newbury, Berkshire	1,000
31/08/2022	Menicho Vesimcho	Salford, Greater Manchester	2,996
31/08/2022	North Yorkshire County Scout Council	Thirsk, North Yorkshire	1,215
31/08/2022	Pass On Preloved Items	Keighley, West Yorkshire	2,500
31/08/2022	The Pendragon Community Trust	Northallerton, North Yorkshire	2,585
31/08/2022	Peninim	London, Greater London	2,420
31/08/2022	Poole Refuge 'Helping Hands'	Poole, West Yorkshire	899
31/08/2022	Read for Good	Stroud, Gloucestershire	1,637
31/08/2022	Reel Time Music Project	Motherwell, Lanarkshire	3,000
31/08/2022	Refugee Action Kingston	London, Greater London	1,100
31/08/2022	Social Square (UK)	London, Greater London	1,750
31/08/2022	Soundcastle Ltd	Hastings, Sussex	1,000
31/08/2022	Sparks of Success Ltd	Salford, Greater Manchester	1,100
31/08/2022	Special Educational Needs Family Support Group Limited	Manchester, Greater Manchester	1,762
31/08/2022	Staying Put	Bradford, West Yorkshire	2,793
31/08/2022	The Literacy Pirates Limited	London, Greater London	2,400
31/08/2022	Vulcan Boxing Club	Hull, East Yorkshire	2,877
31/08/2022	Weston Hospicecare	Weston-Super-Mare, Somerset	2,785
30/11/2022	Active Hope	Warrington, Cheshire	2,999
30/11/2022	Birmingham Community Healthcare NHS Foundation Trust General Charity	Birmingham, West Midlands	1,000
30/11/2022	Bright Horizons Foundation for Children (UK)	Rushden, Northamptonshire	490
30/11/2022	Children Today Charitable Trust	Chester, Cheshire	2,800
30/11/2022	Chorley Youth Zone	Chorley, Lancashire	1,673
30/11/2022	Embracing Arts	Faversham, Kent	1,625
30/11/2022	Ezra Umarpeh Limited	London, Greater London	2,772
30/11/2022	Friends of Hamilton	Birmingham, West Midlands	2,420
30/11/2022	Bishops Stortford Mencap	Bishop's Stortford, Hertfordshire	3,000
30/11/2022	Happy Kids	London, Greater London	2,962
30/11/2022	Just Kidz London	London, Greater London	2,345
30/11/2022	Kidz Klub Leeds	Leeds, West Yorkshire	2,490

2. Charitable expenditure- institutional grants (continued)

30/11/2022	Leeds Children's Charity at Lineham Farm	Leeds, West Yorkshire	2,800
30/11/2022	The Mary Hare Foundation	Newbury, Berkshire	3,000
30/11/2022	NEPHRA Good Neighbours Charitable Incorporated Organisation	Manchester, Greater Manchester	2,689
30/11/2022	RicNic	Walsall, West Midlands	1,227
30/11/2022	Sunbeams London Ltd	London, Greater London	2,650
30/11/2022	The Ethel Trust	Sheffield, South Yorkshire	2,710
30/11/2022	Friends of Chelsea Children's Hospital School	London, Greater London	2,876
30/11/2022	The Jon Egging Trust	Redditch, Worcestershire	1,500
30/11/2022	The Social Action Hub	Mansfield, Nottinghamshire	1,904
30/11/2022	Warwickshire Association for the Blind	Warwick, Warwickshire	2,635
30/11/2022	YMCA Cornwall	Penzance, Cornwall	3,000
30/11/2022	Youth on the Move (London)	London, Greater London	2,890
30/11/2022	Element Society	Sheffield, South Yorkshire	2,545
30/11/2022	Activiteens	London, Greater London	2,999
30/11/2022	Down's Syndrome Association	Teddington, Middlesex	984
30/11/2022	Greenock Medical Aid Society	Greenock, Renfrewshire	3,000
30/11/2022	IMPAKT Housing & Support	Bedford, Bedfordshire	2,750
30/11/2022	Richard House Trust	London, Greater London	3,000
30/11/2022	Rowans Hospice	Waterlooville, Hampshire	3,000
30/11/2022	Seamab	Kinross, Kinross-shire	2,780
30/11/2022	Willen Hospice	Milton Keynes, Buckinghamshire	2,350
30/11/2022	A&A Services West Midlands	Darlaston, West Midlands	1,725
30/11/2022	MAC-UK	London, Greater London	1,500
30/11/2022	Age Concern Tyneside South	South Shields, Tyne and Wear	3,000
30/11/2022	Comar	Isle of Mull, Argyllshire	2,500
30/11/2022	Crossroads Care Cheshire, Manchester & Merseyside Limited	Congleton, Cheshire	2,250
30/11/2022	Dorset Mind	Bournemouth, Dorset	1,990
30/11/2022	St Ann's Hospice	Cheadle, Cheshire	2,463
13/02/2023	Ben Saunders Foundation	Bath, Somerset	3,000
13/02/2023	Bendrigg Trust	Kendal, Cumbria	3,000
13/02/2023	Bolton Lads and Girls Club Limited	Bolton, Greater Manchester	3,000
13/02/2023	Breakthrough U.K. Ltd	Manchester, Greater Manchester	2,887
13/02/2023	BBGC	Burnley, Lancashire	2,410
13/02/2023	CheckIn works	Perth, Perthshire	2,208
13/02/2023	Children with Cancer Fund (Polegate)	Willingdon, East Sussex	1,288
13/02/2023	Children's Heart Surgery Fund	Leeds, West Yorkshire	936
13/02/2023	Contacta Family	Ealing, Middlesex	3,000
13/02/2023	Cornwater Evergreens	Ravenshead, Nottinghamshire	2,944
13/02/2023	Downham Dementia	Downham Market, Kings Lynn & West Norfolk	1,950
13/02/2023	Friends of Ravenshall	Dewsbury, West Yorkshire	2,950

2. Charitable expenditure- institutional grants (continued)

13/02/2023	Greater Manchester Bangladesh Association and Community Centre	Manchester, Greater Manchester	1,500
13/02/2023	The Leeds Groundwork Trust	Morley, West Yorkshire	2,925
13/02/2023	Hothouse Theatre	Nottingham, Nottinghamshire	2,393
13/02/2023	Kol Bonaich	Hackney, Middlesex	3,000
13/02/2023	Lincoln & Lindsey Blind Society	Ramsgate, Kent	3,000
13/02/2023	Little Chalfont Community Library	Little Chalfont, Buckinghamshire	500
13/02/2023	Radford Care Group	Nottingham, Nottinghamshire	1,370
13/02/2023	Sight Advice South Lakes	Kendal, Cumbria	849
13/02/2023	Simcha days in	London, Greater London	2,347
13/02/2023	St John Ambulance (NI)	Belfast, County Antrim	2,060
13/02/2023	Sunbeams play	Great Yarmouth, Norfolk	2,170
13/02/2023	The Cowshed	Reading, Berkshire	3,000
13/02/2023	The Good Shepherd Centre	Bishopston, Renfrewshire	3,000
13/02/2023	The Helpful Bureau	Nottingham, Nottinghamshire	980
13/02/2023	We are Grow	London, Greater London	3,000
13/02/2023	Clifton Learning Partnership	Rotherham, South Yorkshire	1,500
13/02/2023	Fenham Association of Residents	Fenham, Tyne and Wear	3,000
13/02/2023	Roald Dahl's Marvellous Children's Charity	Amersham, Buckinghamshire	2,338
13/02/2023	Steps Conductive Education Centre	Loughborough, Leicestershire	2,482
13/02/2023	Andrew Simpson Sailing Foundation	Portland, Dorset	1,994
13/02/2023	The Vine Centre	Aldershot, Hampshire	2,600
13/02/2023	Zichron Zvi Trust	London, Greater London	3,020
			295,233

3. Charitable expenditure returned

During the year, funds previously donated by the charity through cheque expired without being cashed. The full amount has been returned to the charity's account. The cheque was authorised in June 2016 to The Garden Gate for £1,150. The Foundation has no plans to reissue the donation at this stage.

4. Trustees' expenses and remuneration

During the year the Trustees received no remuneration (2022: £nil) and no Trustee was reimbursed for any expenses (2022: £nil). In addition, no person connected to any of the Trustees received any remuneration in the year (2022: £nil).

Other than the Trustees, the charitable company has no employees (2022: none).

5. Independent examiner's remuneration

With regards to the year ended 28th February 2023 the new Independent Examiner will be paid £1,450. The Skipton Building Society will cover this cost and so no expense is recorded in these accounts. The previous Independent Examiner received no remuneration.

6. Capital

The Skipton Building Society Charitable Foundation is a charitable company limited by guarantee and has no share capital. The members have agreed to contribute an amount not exceeding £1 each to the charity's assets in the event of it winding up.

7. Related party transactions

During the year, the charity received donations of £350,000 (2022: £200,000) and bank interest of £2,569 (2022: £168) from Skipton Building Society. A further donation of £350,000 was received in the period but deferred until the 23/24 financial year to which the funding was allocated by the Society. In addition, Ms Davies and Ms Ewing were employees of Skipton Building Society during the period. Mr Bell was an employee of Skipton Business Finance, a subsidiary of Skipton Building Society, during the period.

8. Taxation

The company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010.