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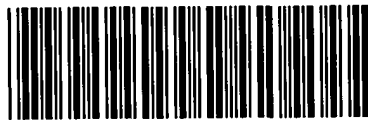
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SOUND MINDS

Report and Accounts

31 March 2024

WEDNESDAY



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18/12/2024

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COMPANIES HOUSE

SOUND MINDS
Company Information

Chair

Mrs Sheba Forbes

Vice Chair

Mr. Oliver Nesbit

Treasurer

Mr Christopher Lam

Trustees

Ms. Sarah Rackham

Mr. David Evans

Mrs Sheba Forbes

Mr Leopold Benenfield King

Mr. Oliver Nesbit

Ms. Lucy Alphonse

Ms Elena Chapman (resigned 24 April 2023)

Mr Christopher Lam

Mr Devon Marston

Ms. Jewel Boothe (appointed 9 September 2024)

Patron

Melba Wilson OBE

Auditors

Brookfield & Co

18 Concanon Road

London

SW2 5TA

Bankers

HSBC

2 Craven Road

London

W2 3PY

Registered number

03751889

Secretary

Mr. Charles De Swiet

Registered Office

20-22 York Road

London

SW11 3QA

Charity registration no

1079521

SOUND MINDS
Trustees Report
Year to 31st March 2023

OUR PURPOSES AND ACTIVITIES

Sound Minds is a user led charity and social enterprise improving people's mental health and wellbeing through arts participation and peer support. The charity uses the power of creativity to help people to rebuild their confidence and gain the skills they need to lead fulfilled lives in their community.

Sound Minds consistently implements ground breaking solutions to the problems of living with life disrupting mental illness, winning national awards across both the arts and mental health sectors. The majority of Sound Minds employees and many of our charity trustees are themselves mental health service users who originally came to use the service they now help to provide.

Sound Minds has a large well equipped music rehearsal space, music technology studios, classrooms and an art studio. We specialise in matching aspiring musicians at any level of ability, providing teaching and ongoing support so that anyone can enjoy the benefits of making music together.

Alongside our arts offer Sound Minds has more than 15 years of experience delivering a range of peer support services in mental health.

Sound Minds charitable object is:

To promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress in London (all the London Boroughs) and neighbouring counties through the provision of opportunities for education, training, musical and cultural activities, and other opportunities in relieving and rehabilitating such persons.

The main strategies employed in relation to these purposes are:

- **Widening participation in arts activities**
- **Training**
- **Involving service users in the delivery of our own services**
- **Raising awareness of mental health issues**
- **Developing arts related employment for our service users**
- **Peer support and consultation**

Widening participation in arts activities

Arts activities have an important role to play in helping people to rebuild lives that have been disrupted by episodes of severe mental ill health. Making music together, filmmaking, visual arts and creative writing are powerful tools to enable people to rebuild their social networks, gain confidence, learn about working as a team, as well as learning new technical skills.

Training

Sound Minds provides formal and informal training in music production, visual art, film and peer support.

Involving service users in the delivery of our services

The involvement of service users in the running and delivery of our services has been essential to the success of the charity. People with personal experience of mental ill health form the majority of our trustees, staff, sessional staff and volunteers.

Raising awareness of mental health issues

Sound Minds uses art exhibitions, film screenings and music and drama performances, media coverage and the artworks themselves to provide a springboard to greater understanding of mental health in the wider community.

Developing arts related employment for our service users

Sound Minds has a track record of building people's confidence in their own abilities and helping them in practical ways to fulfil their potential. Voluntary and sessional employment opportunities include teaching, individual tuition, supporting live entertainment, filmmaking and visual arts, often in partnership with other local community organisations and businesses.

Peer Support and consultation

Established in 2008, Canerows Peer Support Services is our pioneering initiative under the Sound Minds umbrella, in co-production with South West London and St. George's Mental Health NHS Trust, NHS South West London Integrated Care Board (ICB) and Wandsworth Council. Canerows focuses on people from black and ethnic minority heritage who are over represented in hospitals and more likely to be assessed under the Mental Health Act. Canerows includes Mama Low's Kitchen, a one day user led drop in, Post Discharge Peer Support funded by CCG and our Ward Visiting Service.

ACHIEVEMENTS AND PERFORMANCE

The handover between Paul Brewer, the previous CEO, and Chas de Swiet was completed with Paul stepping down to become a valued volunteer in May '23.

This year was the first year of funding as an Arts Council England National Portfolio Organisation (NPO). This allowed us to recruit new staff members, including an Administration Coordinator and a Creative Development Worker, increase the level of arts provision and put on more gigs and exhibitions.

Looking at the full year there were 179 unique individuals using our services as Wandsworth residents, and 53 from other boroughs. This is a good number and continues the build of 22/23 as the organisation with a new staff team gets back to scale of pre-Covid.

This is a positive number as the organisation is still building whilst coming out of Covid with a new staff team. 47% were BAME and 44% female.

Becoming an NPO has allowed us to be more detailed in the monitoring of our activity and to demonstrate the scale of our provision. Over 23/24 we delivered 1,473 creative sessions with 3,768 participant engagements; put on 10 visual art exhibitions, with 66 participations from our members, and in person audiences of 11,487; played at 32 gigs, with 247 performances, and in person audiences of 1,775; carried out 259 ward visits with 1,094 conversations with inpatients; and cooked 1,172 hot lunches for our members.

Being an NPO has also built our quarterly reporting including more detailed management accounts, an organisational risk register, and tracking progress against our activity plan and investment principles.

Over the year we had 111 referrals which was about right to sustainably grow the organisation, allowing for a turnover of members.

Thanks to a private donation we managed to refurb our teaching room music production suite and our smaller tech room production suite. This included painting, new flooring and new equipment and has made a big difference to our members using the facilities.

We continued to work with a business strategy consultant, Adrian Haberberg, on our strategic plan. We held a members' meeting on 11/7/23 to discuss the organisation's direction and the strategic plan was finalised by the end of the year.

We have an excellent track record in building people's confidence and empowering them to fulfil their potential. Our autumn 2023 member survey showed that 100% of members rated their experience of Sound Minds as excellent/good and that:

- 80% agreed their mental health had improved.
- 56% agreed that they met more people socially and felt less isolated.
- 72% agreed that they had increased resilience and better coping mechanisms.
- 80% felt that their life had more sense of purpose.

ART STUDIO

Sam Haynes has continued as the lead Art Tutor and over the year the art provision for members has expanded to include Friday afternoons as well as Tuesday afternoons.

The studio is increasingly outwards facing and over the year produced several group shows for members as well as solo shows. The new Bloom Gallery is coming into its own and is also being used for private hires.

We received a grant from Wandsworth Council, the proposal was to put on an afternoon of art activity specifically for people referred through social prescribing.

We established an additional afternoon of visual activity over 26 weeks; there were 18 new members with 10 completing at least one 10 week block of sessions; 17 starting wellbeing questionnaires were completed with 10 end wellbeing questionnaires.

We used the Short Warwick-Edinburgh Mental Wellbeing Scale and across the 10 people there was an average movement over all the questions of 0.55 on a scale of 1 to 5.

The Friday afternoon sessions have continued with Arts Council England funding.

MUSIC

Thanks to Arts Council NPO funding we recruited a Creative Development Worker who started on 1/8/23 and significantly increased our capacity. His role was split between delivering sessions, helping members grow their artistic practice, and developing external creative relationships.

We hosted regular internal gigs in our live room and played externally at the Springfield Hospital street party, the Tolworth Hospital street party, the Battersea community festival in Shillington Park, the Battersea Befriending Network AGM, and the NHS Trust Staff Awards.

Members of Bluesology played regularly at a blues open mic at the Magic Garden pub.

The year built towards a gig that we produced at the Royal Academy of Dance. This was a step change for the organisation in terms of the scale and profile of venue and the risk paid off with a good audience and some great performances.

We also tried something new by programming a headline artist, Night Ride, who was not a Sound Minds member. This worked by bringing in new audiences and extended the profile of Sound Minds. This is a model that we will use going forwards to build the community around Mental Health and music.

In September '23 we started hosting monthly free improvisation session based on the practice of Maggie Nicols. These have become increasingly popular with both Sound Minds members and the wider improvisation scene.

Music sessions to two local secure units continued.

Sound Minds Community Choir

The Wandsworth Foundation awarded Sound Minds £19,594 over 2 years to fund activity on the strategic plan and fundraising. It also covered the costs of running the Community Choir over 21 months.

In year two there has been continued activity to grow the reach and impact of our Community Choir. We held a Christmas party in year two for choir members which was very well attended.

Over the year there were 452 attendances with numbers growing towards average attendances of 14 or 15. Over the two years the choir has really established and stabilised itself and is on a steady footing following the upheavals of the lockdown periods.

Breathe Music – young people's sessions

Breathe Music is our Wednesday afternoon programme of tuition and workshops for young people 18-25, now in its fifth year. The Breathe members are becoming the core of our activity and in the case of showcases and gigs are continuing to be strong and in demand performers.

Over the course of 23/24 we have been developing the delivery of a second session Breathe session on Tuesday afternoons and have been trialling different tutors and formats.

CANEROWS PEER SUPPORT SERVICES

Mama Lows Kitchen

The group has continued to meet throughout the year.

The attendance at Mama Low's over Q4 was at 19 compared to the previous quarter of 25 unique individuals. Numbers continue to fluctuate and this is more of a typical number in contrast to Q3 when there were high attendances around the Christmas party.

Weekly attendances ranged from 8 to 12 which is getting close to the capacity of the room at the Katherine Low Settlement.

At the end of the year the representation of people from BAME communities was at 53% of total members. The representation of women was at 42%.

We recruited a new cook who started in May '23, this has been a very positive appointment and she has been supported by an assistant funded through Access to work.

Over the year popular trips have been organised to Worthing, the Children's Ballet, Bognor Regis, and Kew Gardens.

In 22/23 we received a grant from Wandsworth Council which allowed us to start providing free hot lunches to our members on Tuesdays. The funding was not continued but it was decided to continue the provision anyway as the lunches play a critical part in supporting our members and in making Sound Minds a welcoming place to be.

Post Discharge Peer Support

The service continued face to face and on the phone, sessions included:

- Advice and sharing knowledge of services
- Support/advice with relationships and mental health
- Encouraging people to keep active and identify a weekly routine
- Befriending
- Help with appointments
- Goal setting

The Post Discharge Peer Support role has been filled by temporary staff for the majority of 23/24 due to staff sickness.

Over the year we updated the questionnaires our Ward Visitors use asking inpatients specifically if they are interested in post discharge support. This has generated a large number of referrals for post discharge work. The post discharge side is now much more integrated with the rest of the offer from Canerows and Sound Minds.

Over the course of the year the Post Discharge team engaged with 49 people, this is a step change from 2022/23. 41% were from BME communities.

Ward Visiting

Through the year there were steadily declining occasions when we saw wards closing to our visitors owing to Covid outbreaks. Supervision sessions for Ward Visitors happened on a fortnightly basis and the steering group met every other month.

Over the course of the year there were 1,094 engagements which was a fantastic achievement by the team. In Q4 41% were BME and 58% were women.

Towards the end of Q2 there was a successful recruitment campaign with the training for the new Ward Visitors taking place in Q3.

There were regular guest presentations at supervision sessions and training for Ward Visitors was offered on public health, the cost of living crisis and benefits, and managing stress.

The Gathering

We coproduced and presented the Gathering event at Springfield Hospital for Black History Month with guest speaker Esua Goldsmith, a local writer, author, trainer and facilitator.

Peer led Groupwork

Peer led group work has been more intermittent over the year. Sandi Grant ran the weekly Recovery Group on Rose Ward during Q2 and Q3 and ran a weekly art group during Q3.

Throughout the year John Watson has provided weekly music sessions for the older adults on Crocus Ward. These sessions have continued to be a big success with great feedback from the occupational therapists.

Measuring impact

Canerows has used a short questionnaire with inpatients for more than 10 years to find out how patients rate aspects of their inpatient stay and the Canerows service. In Q4 of this year 100% of respondents give Canerows Ward Visiting a 'Good' or 'Excellent' rating.

During the year the team worked on an impact report which was completed in July '24. As part of the production of the impact report an away day for Ward Visitors was held at the John Bosco college on 18/7/23.

Peer Support as part of the Trust's Transformation Programme.

In Q2 we learnt that we were successful in our tender response for delivering peer support as part of the transformation process of Wandsworth mental health services. In Q4 we recruited 2 Peer Support Workers and 1 Senior Peer Support Worker, the Canerows Project Worker will also work an additional day per week. The new staff were due to start on 20/5/24. It is very positive that the Senior Peer Support Worker role has gone to a current Ward Visitor.

This new project and staff is a significant expansion for Canerows and Sound Minds and it is a vote of confidence by the Trust that we are an organisation that can provide quality services to people with lived experience of mental ill health.

BRIDGING MINDS

Phase 1 of Bridging Minds was made possible through a development grant from the GLA's Civil Society Roots programme. Sound Minds employed an Agent for Change from January 2023, Tia, who met with service users and mental health professionals, ran a focus group, and creative writing workshops. Through interviews and data collection, Tia concluded that service users are significantly impacted by the nature of the involvement of families in their recovery journeys and by attitudes towards mental health.

Phase 2 of the project was again funded by the GLA and Sound Minds came together to work in partnership with Wandsworth Carers' Centre, the Community Empowerment Network and Wandsworth Talking Therapies. This phase was due to run from 1/9/23 to 30/8/24.

Within 2023/24 we started the delivery of a series of forum events which brought together those with lived experience of mental ill health, carers and family members from BAME communities in Wandsworth.

FINANCIAL REVIEW

It has been a successful year financially for Sound Minds following the decision to prioritise fundraising activity.

In April 2023 we entered into a service level agreement with Amplify, a fundraising and evaluation consultancy, led by Rob Parton. Over the course of the year working in partnership we brought in new funding from The Forrester Trust, St James Roll Charitable Trust, The Clothworker's Foundation, the Postcode Lottery, and the National Lottery Awards.

As a result unrestricted reserves have increased to £159,466 and we have managed to create a £30k designated fund for much needed building repairs and studio refurbishment.

The charity continued to benefit from diverse income streams including NHS South West London Integrated Care Board, City Bridge, London Borough of Wandsworth, Momark, the GLA, and Together. 2023/24 was also the first year of Arts Council NPO funding which increased turnover by £92,500.

There were also sizeable donations over the year including a £6,500 private donation, significant PayPal giving and back dated gift aid contributions.

It has been a continued challenge for service users to get local authority personal budgets. There have however been occasional awards.

Investment Policy

The charity's reserves are held in an interest bearing bank account, with no further investments.

Reserves Policy

The Management Committee has a policy whereby unrestricted funds not committed or invested (Free Reserves) are held equivalent to three to six months of annual expenditure, to allow time for the charity to find alternative sources of funding in the event of an unanticipated reduction in income. At the year end our reserves exceeded this.

Plans for Future Periods

Sound Minds is going through a rapid period of growth with the beginning of the Peer Support contract in 2024/25 and the employment of new staff thanks to Arts Council funding. This includes a Community Development Worker and an Agent for Change for Environmental Responsibility.

The focus for 2024/25 is to consolidate this growth whilst developing creative delivery and prioritising organisational change such as building a CRM, refurbishing our studios, and creating an evaluation framework.

Reference and administrative details

Charity Number	1079521
Company number	3751889
Registered office	20-22 York Road, London, SW11 3QA

Our advisers

Auditors:	Brookfield and Co., 18 Concanon Road, London, SW2 5TA
Bankers:	HSBC, 15 - 17 Praed Street, Paddington, London, W2 1NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee on 14th April 1999 and registered as a charity on 24th February 2000. Full membership is open to anyone who is a user of mental health services and has attended our own services for six or more weeks. Associate membership is open to any individual living or working in London. In the event of the company being wound up, all members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Under the requirements of our governing documents members of the Management Committee must offer themselves for re-election at the next Annual General Meeting. The Management Committee actively recruits committee members with skills and experience to match the changing needs of the organisation, including specialist mental health knowledge, general management experience and experience in the arts and voluntary sectors. At least 2 service using trustees must be present at each meeting in order to ensure that the organisation can continue to benefit from service user skills, views and experience in planning and development.

Trustee Induction and Training

The suitability of any prospective trustee is considered by the committee and the general membership and due safeguarding procedures are followed. New trustees are individually briefed by the existing trustees and the CEO in order to familiarize them with the work of the charity and their obligations under charity and company law. New trustees are offered a full introduction to the work, history, values, methods and priorities of the charity and have an opportunity to gain hands on experience of the work of the organization.

Organisation

The day to day operational management of the services rests with the Chief Executive who ensures that the charity delivers what is specified, maintains financial controls and achieves key performance indicators. The CEO is responsible for ensuring that the staff team receive supervision and appraisal and that they continue to develop their skills and working practices.

The charity works within the context of local and national priorities and policies. We are represented at local Acute Care Forums and a range of local mental health provider forums and within the arts and mental health sectors locally and nationally.

Christopher R. Lan

11/12/2024

Signed on behalf of the Board

CHRISTOPHER LAN

SOUND MINDS

Independent auditors' report to the shareholders of SOUND MINDS

We have audited the accounts of SOUND MINDS for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SOUND MINDS

Independent auditors' report to the shareholders of SOUND MINDS

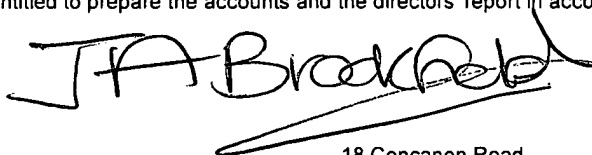
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors

18 Concanon Road
London

SW2 5TA

17/12/24

SOUND MINDS
Statement of Financial Activities
for the year ended 31 March 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Donations	6	-	7,860	7,860	45,175
Investment income		-	-	-	433
Activities for generating funds	5	-	35,287	35,287	28,264
<i>Incoming resources from charitable activities:</i>					
Grants	6	154,339	99,000	253,339	145,197
Total Incoming Resources		154,339	142,147	296,486	219,069
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities		154,339	82,521	236,860	221,838
Governance		-	2,892	2,892	3,400
Total resources expended	7	154,339	85,413	239,752	225,238
Net incoming resources expended for the Year		-	56,734	56,734	(6,169)
Transfers between funds		-	-	-	-
Funds brought forward		-	132,732	132,732	138,901
Total Funds carried forward		-	189,466	189,466	132,732

SOUND MINDS
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Tangible fixed assets	8	2,491	-
Current assets			
Debtors	9	40,783	30,401
Cash at bank and in hand		<u>202,598</u>	<u>135,908</u>
		<u>243,381</u>	<u>166,309</u>
Creditors: amounts falling due within one year	10	<u>(56,406)</u>	<u>(33,577)</u>
Net current assets		186,975	132,732
Total assets less current liabilities		<u>189,466</u>	<u>132,732</u>
Funds of the Charity			
General Funds		189,466	132,732
Total Funds	12	<u>189,466</u>	<u>132,732</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 14 to 18 form part of these accounts

Approved by the board on

11/12/2024

Christopher R. Lam

Trustee

CHRISTOPHER LAM

**Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards, then these have been followed.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid.. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

**Notes to the Accounts
for the year ended 31 March 2024**

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2 Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2024 £	2023 £
Depreciation	-	-
Audit and accountancy fees - Brookfield & Co	2,730	3,400

4 Staff costs

Staff costs were as follows

	2024 £	2023 £
Wages and salaries	150,942	134,922
Social Security costs	3,727	2,931
Other staff costs	4,079	5,950
	<u>158,748</u>	<u>143,803</u>

	2024 £	2023 £
Numbers of full time employees or full time equivalents	6.1	4.7

No employee had emoluments in excess of £60,000 (2023:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

5 Activities for generating funds

	2024 £	2023 £
Performances	1,300	1,400
Spot contracts/Personal budgets	19,984	12,852
Workshops and conferences	425	3,330
Other services	8,230	1,400
Other activities	5,348	9,272
	<u>35,287</u>	<u>28,254</u>

**Notes to the Accounts
for the year ended 31 March 2024**

6 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Grants				
Wimbledon Foundation	11,175	-	11,175	9,399
Wandsworth Council - Arts Projects	12,822	-	13,150	1,950
City Bridge	13,760	-	13,760	15,150
Together	12,000	-	12,000	12,000
Momark - Canerows	35,101	-	35,101	40,785
Wandsworth Council - Capacity Building	-	-	-	1,814
NHS South West London ICB	59,802	-	59,802	58,927
Big Local SW11	-	-	-	1,000
GLA - Civil Society	3,535	-	3,207	4,172
Postcode Lottery	3,645	-	3,645	-
National Lottery	2,499	-	2,499	-
Arts Council	-	92,500	92,500	-
Forestry Family trust	-	5,000	5,000	-
Sir James Roll Charitable Trust	-	1,500	1,500	-
	<u>154,339</u>	<u>99,000</u>	<u>253,339</u>	<u>145,197</u>
Donations				
Never too much	-	-	-	5,000
Battersea Methodist mission	-	-	-	13,047
Sophie Clark Foundation	-	-	-	4,835
Screwfix	-	-	-	5,000
JLL	-	-	-	3,750
Careys Foundation	-	-	-	5,000
Savills	-	-	-	5,000
CBRE	-	-	-	3,543
Other donations	-	7,860	7,860	45,175
	<u>-</u>	<u>7,860</u>	<u>7,860</u>	<u>45,175</u>

**(Refer note 10 below for Voluntary Income received in 2023/24 but deferred to 2024/25)

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2024 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	128,176	30,572	-	158,748
Project expenses	Per project	78,112	-	-	78,112
Depreciation	Core costs	-	-	-	-
		<u>206,288</u>	<u>30,572</u>	<u>-</u>	<u>236,860</u>
Governance Costs					
Statutory audit fee	Governance	-	-	2,730	2,730
Other governance costs		-	-	162	162
		<u>-</u>	<u>-</u>	<u>2,892</u>	<u>2,892</u>
		<u>206,288</u>	<u>30,572</u>	<u>2,892</u>	<u>239,752</u>

8 Tangible fixed assets

	Charity Equipment Total £
Cost	
Balance at 1 April 2023	46,704
Additions in the period	3,323
Balance at 31 March 2024	<u>50,027</u>
Depreciation	
Balance at 1 April 2023	46,704
Charge for the year	832
Balance at 31 March 2024	<u>47,536</u>
Net Book Value	
At 31 March 2024	<u>2,491</u>
At 31 March 2023	<u>-</u>

9 Debtors

	2024 £	2023 £
Trade debtors	18,366	12,714
Accrued Grant Income	22,417	17,687
	<u>40,783</u>	<u>30,401</u>

**Notes to the Accounts
for the year ended 31 March 2024**

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred Income	45,349	20,111
Other accruals	9,209	11,020
Other taxes and social security costs	1,848	2,446
	<u>56,406</u>	<u>33,577</u>

	2024 £	2023 £
Analysis of deferred Income by Funder		
Wimbledon Foundation	-	10,196
Wandsworth Council - Arts Projects	1,600	-
Wandsworth Council - Social prescribing	-	3,987
Wandsworth Council - Capacity Building	-	5,601
GLA - Civil Society	17,293	327
Postcode Lottery	10,935	-
National Lottery	7,497	-
Donations for studio refurbishment	8,024	-
	<u>45,349</u>	<u>20,111</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	2,491	2,491
Current Assets	-	243,381	243,381
Current Liabilities	-	(56,406)	(56,406)
	<u>-</u>	<u>189,466</u>	<u>189,466</u>

Notes to the Accounts
for the year ended 31 March 2024
12 Analysis of net assets between funds

	At 1/4/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/24 £
Restricted Funds:					
Wimbledon Foundation		11,175	11,175		
Wandsworth Council - Arts Projects	-	12,822	12,822	-	-
City Bridge	-	13,760	13,760	-	-
Together	-	12,000	12,000	-	-
Momark - Canerows	-	35,101	35,101	-	-
NHS South West London ICB	-	59,802	59,802	-	-
GLA - Civil Society	-	3,535	3,535	-	-
Postcode Lottery	-	3,645	3,645	-	-
National Lottery	-	2,499	2,499	-	-
Total Restricted Funds	-	154,339	154,339	-	-
Unrestricted Funds:					
Designated Funds					
Premises Fund	20,000	-	-	10,000	30,000
Other unrestricted funds	112,732	142,147	85,413	(10,000)	159,466
Total Unrestricted Funds	132,732	142,147	85,413	-	189,466
Total Funds	132,732	296,486	239,752	-	189,466

Restricted Funds are for the following purposes;

Wimbledon Foundation
To support the development of the Community Choir
Wandsworth Council - Arts Projects
Arts Project
City Bridge
To expand our arts and music services and facilitate a handover to the new Chief Executive
Together
One day per week user led drop in and social club
Momark - Canerows
Peer support, training and consultation project
NHS South West London ICB
Provision for Wandsworth residents of visual art, music, theatre and film and peer support when they leave hospital.
GLA - Civil Society
A development project, funded by City Hill, to employ an Agent for Change to work with BAME service users in Wandsworth.
Postcode Lottery
To provide direct and indirect costs of the Breathe programme over 12 months
National Lottery
To provide direct and indirect costs of the Breathe programme over 12 months

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2023 £nil). Expenses of £162 were paid in the period (2023 £nil).