

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED : 31ST MARCH 2024**

Company no. 03840774

Charity no: 1079467

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1079467

Company No: 3840774

The charity's working name is Dove Workshop

Directors and Trustees

Cllr. T H Marston
Mr A B H Maddocks
Miss S Carter
Mrs J E Whitney (Resigned 19 May 2022)
Mrs L Rogers (Resigned 19 May 2022)
Mrs H K Winston
Mr J Evans
Mr G M D Cawsey
Mrs S F Webber
Mr A R Jones
Mrs L Smith (appointed 22 November 2022)
Mrs M G Francis (appointed 22 November 2022)

Chair Mr G M D Cawsey

Manager Ms Lianne Byrne

Treasurer Mr J Evans

Registered office Banwen Community Centre,
Roman Road,
Banwen,
Neath,
SA10 9LW
Registered in England and Wales

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024**

Principal activities

Mission Statement

VIEW (DOVE) Ltd, known as DOVE Workshop, was established as a charitable company to:

“Facilitate the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business in the Neath, Dulais and Swansea Valleys area.”

VIEW (DOVE) Ltd will:

- ❖ Provide a wide range of education and training provision in response to the needs of the communities.
- ❖ Provide high quality childcare facilities registered by the Care Inspectorate of Wales.
- ❖ Offer an impartial advice and guidance service for adults.
- ❖ Work in partnership with key stakeholders, community organisations and community activists to improve our communities.
- ❖ Provide apprenticeships, volunteering and work opportunities for individuals.
- ❖ Create local employment opportunities.

Trustees:

Dean Cawsey, Chair
Jamie Evans, Treasurer
Thomas Marston
Susan Carter
Katrina Winston
Sian Williams
Tony Maddocks
Andrew Jones
Lesley Smith
Mair Francis

Manager:

Lianne Byrne

Independent Examiner

Terrance Jones ACA FCCA, WBV Limited,
Chartered Accountants, Woodfield House, Castle Walk, Neath.

Bankers

Lloyds TSB, Windsor Road, Neath

Dove Workshop Limited

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2018. A third party took over the running of the café and catering services from 2 April 2018 as detailed further in note 27 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently 42 members (2023: 73 members; 2022: 86 members) each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Organisation

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

Related parties

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of View (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

Risk management

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

Objectives and activities

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committees role entails, but is not restricted to, the following activities:-
 - Development and planning of training and education curriculum at the workshop.
 - Identifying and developing new initiatives, raising awareness in the community.
 - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

Chairperson's Address

It is my honour and privilege to introduce the **VIEW (DOVE) Ltd Annual Report for 2023/2024**.

The impact of the challenges we've faced over the past five years are still being felt across our communities. Inflation has been running high for some time, war in Ukraine and across the Middle East continues, and pressure on services remains at all time high.

Once again, it has been Dove Workshop leading the response to these challenges, uniting people and providing an anchor for local services and support for the most vulnerable in our community. Our small but perfectly-formed staff team always go above and beyond what is required of them, always there when needed. On behalf of our organisation and our community, thank you for all that you do.

Despite the serious challenges faced by all organisations across the Voluntary Sector - including funding being more competitive than ever - *we are still here*. Working in partnership, adapting to the ever-changing needs of society, and delivering for our community, Dove Workshop remains as relevant and essential as ever.

At the heart of our work is community learning in all its forms. This past year has seen the return of a comprehensive programme delivered to almost 200 people across a variety of subjects and opportunities. Our wonderful Dovecote Day Nursery goes from strength to strength, directly employing 7 people and delivering a vital service to 55 registered children.

The Cwm-Ni Iach, Cymunedau Hyderus project remains a crucial part of our project offering, delivering a range of activities to combat anxiety, stress and depression via outdoor classrooms, art therapy and the brilliant Confidence to Cook sessions. It has been wonderful to see the team secure funding from the UK Shared Prosperity Fund, delivering the Multiply project (improving adult numeracy via the Cooking on a Budget course) and the Third Sector Growth Fund, which has involved recruiting and training volunteers through the newly formed and amazing Caffi Cymunedol.

The team has also continued to deliver important community events such as the exhibition to mark the 40th Anniversary of the Miners' Strike, craft fairs and the hugely popular winter wonderland walk. Other projects include the continuation of the Warm Hubs cost-of-living support, and family engagement activities including free school holiday packed lunches, arts and crafts sessions and the cinema club.

The benefit of partnership working in delivering all these projects is unquestionable, and we recognise the support provided by our partners (both financial and in-kind), and of course our team for building, strengthening and maintaining these partnerships.

As ever, my sincere thanks go all our staff, supporters and trustees who help Dove Workshop continue to make a real difference.

Managers Note

As had been the case in previous years, developing services at Dove Workshop remains every bit as challenging as it is rewarding. In this report I am thrilled to share with you the progress the organisation has made in the recovery from the Covid pandemic. However, it is important we acknowledge the ongoing challenges faced by the third sector as a whole. With greater pressure being experienced by organisations in terms of demand and expectation, at a time where funding is limited and more fiercely competitive to access.

The report highlights the return of a robust programme of learning, along with the achievements made in our continued response to the needs of our local communities. DOVE Workshop continues to be the first port of call for many in need of support.

We have continued to benefit from the relationships we have with partner organisations, providing a service that caters to the needs of all beneficiaries.

I offer a personal thanks to our small but dedicated staff group. It remains an honour and a privilege to work alongside such a devoted team. Our staff will always go the extra mile, even when time and resources are limited our staff will deliver a service that acts in the best interest of our beneficiaries, and the wider community.

We offer thanks to all our funders, without whom our work would not be possible.

Finally, I would like to thank our trustees for giving their time, knowledge, and expertise to support and guide the organisation in all that we do.

Lianne Byrne
Manager

Key Achievements 2023/2024

- ❖ We secured funding from the UK Shared Prosperity fund to deliver 2 projects.
 - Our Multiply project focused on the improving numeracy in adults aged 19+, delivered through an 8-week programme of 'Cooking on a Budget'.
 - Our second project funded through the Third Sector Growth Fund element of UKSPF, focussed on the recruitment and training of volunteers through the newly formed Caffi Cymunedol.
- ❖ We have delivered a robust programme of Community Learning with our adult learning partners. We have undergone a successful return in classroom-based learning throughout this period, something which had been slow to return. 197 individuals have accessed learning opportunities throughout the course of the year, in sessions delivered by adult learning providers, independent facilitators, Cwm-Nilach project, UKSPF Multiply and UKSPF Third Sector Growth projects. We also include the learning outcomes achieved by those attending clubs, groups, and opportunities provided by independent facilitators.
- ❖ In total £346,283 was secured to sustain existing services and develop new services.
- ❖ 12 posts have been sustained (VIEW and Dovecote Day Nursery).
- ❖ 55 children between the ages birth – 5 years were registered with the day nursery, an increase from 35 in previous year.
- ❖ 11 volunteers have been supported – Our Family History Club volunteer winning Volunteer of the Year at Neath Port Talbot CVS annual volunteer awards 2023.
- ❖ The free PC Repair Clinic and One to One support with digital skills were stopped resumed, having stopped throughout the pandemic. With 87 sessions of both being delivered between April 2023 – March 2024.

Dovecote Day Nursery

*DOVECOTE Day Nursery is registered with the **Care Inspectorate for Wales** whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.*

- The nursery employs 1 Nursery Manager, a Deputy Manager and five nursery assistants all living in the Dulais Valley.
- During 2023 – 2024 55 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week. The nursery continues to offer a welcoming and safe environment to the children in their care.
- The Nursery is registered to deliver Welsh Government's offer of 30 hours a week free childcare, we had 2 children benefitting from this scheme in this reporting period. The scheme is promoted to ensure all parents who are eligible benefit.
- We registered for Flying Start nursery places in March 2024. This means eligible children can access up to 12.5 of free childcare per week.
- The nursery continues to offer a school pick-up and drop-off.
- Positive report from Care Inspectorate Wales. Report is available to download from CIW website.

Cwm-Ni Iach, Cymunedau Hyderus
Healthy Company, Confident Communities

We continued to work across the Dulais Valley and surrounding communities and provide a range of activities that have included anxiety and stress management, depression management, woodland walks, art & craft, cooking for mental health and much more.

Whilst this reporting period brought an end to the Lottery Community Fund project, many of the practices and principles adopted by the project have now become embedded within the organisation, along with the invaluable partnerships made over the course of 7 years.

Key Outcomes 2023 (March – June):

- 8 people attended Confidence to Cook sessions, staying behind afterwards to eat a meal together
- 6 people attended a resilience / confidence building course to help them feel more confident in a group environment
- 12 people regularly attended our waking group
- 8 people living in the Resolven area received practical support from the project to sustain a social group that had proven a lifeline throughout covid. We were able to help by supporting them to apply for funding, and then acting as grant holders. The group is now up to 10 members and have become constituted, and are in the process of applying for their own funding

Community Learning

The organisation is committed to providing learning opportunities, an impartial guidance service and support throughout the learner's journey. We are also committed to supporting people who need help to use technology, in particular, to use online public services, search for employment, claim benefits and gain skills.

This reporting period saw an increase in face-to-face learning here at DOVE Workshop. We had previously been faced with the challenges of online learning having taken precedence as a result of the COVID pandemic. The return of classroom-based learning has been a much welcomed one, by the organisation and our students alike.

In the 2023 – 2024 period we were able to deliver:

- Return to Learn Maths; NPTC Group of Colleges. No Return to Learn English classes were delivered in this time due to lack of tutor availability.
- Entry Level 1 Welsh and Welsh Conversation; Dysgu Cymraeg Swansea Bae
- Creative Writing, Criminology, and Personal Development; Reaching Wider Swansea University
- Cooking on a Budget (UKSPF Multiply)
- Ukelele workshops; Menter Iaith
- Entry Level 1 British Sign Language; NPT ACL
- Get into Publishing, Swansea University
- Sleeping Well; Swansea University
- Beginners Art, Watercolour, Flower Arranging, and Needle Felting; Adult Learning Wales
- Art; University of Wales Trinity St David
- Micro Credential Creative Coding; Cardiff Metropolitan University

Independent facilitators offered learning opportunities:

- Yoga
- Meditation
- Drumming
- Sound Bathing
- Pilates
- Wreath Making
- Spinning & Weaving
- Baby Speech and Language

We have supported independent groups to facilitate their own learning opportunities:

- Knit & Natter group, a social group for those who enjoy knitting / wish to learn how to knit.
- Art for Wellbeing, a social group which developed from Cwm-Ni Iach activities. Volunteer led, delivering therapeutic art practices.
- Family History Club, a volunteer led class teaching the skills required to research you family tree.
- Sugar craft club meeting once a week.
- 46 adults were supported to access technology for the purposes of job search / application, benefits, debt issues, payment of bills, access to health services and to apply for housing.

Third Sector Growth Fund – UKSPF
Caffi Cymunedol

UK Shared Prosperity Fund (UKSPF) is a central pillar of the UK Government's Levelling Up Agenda and provides funding for local investment. Neath Port Talbot CVS successfully secured £925,000 from the Neath Port Talbot UKSPF allocation to administer a Third Sector Growth Fund to provide grant support for voluntary organisations, charities and social enterprises in Neath Port Talbot, with a particular focus on:

- *Skills development with a focus on young people*
- *Supporting social enterprises*
- *Enhancing rural connectivity*
- *Supporting community assets*
- *Community based measures to support the cost-of-living crisis*
- *Supporting the circular economy*

The UKSPF Third Sector Growth Fund aims to empower communities to explore how best to tackle local challenges - whether through building skills, supporting local businesses, supporting communities and places - to build communities where people want to live, work and visit. This fund will support projects that assist with developing the social fabric of communities; improve wellbeing in our communities; reduce carbon footprint; and enhance community, cultural and sporting facilities.

At DOVE we have utilised the grant to develop and deliver a volunteer-led project centred around the establishment of a community café, Caffi Cymunedol. The project seeks to recruit and train volunteers, improving skills and employment prospects, whilst developing a facility that benefits the wider local community.

In this reporting period (October 2023 – March 2024) we:

- Established the café area within DOVE Workshop
- Recruited and trained 3 volunteers
- Achieved 1 job outcome from a volunteer going on to obtained paid work in a school kitchen.

Cooking on a Budget - UKSPF Multiply

Multiply is a new up to £559 million programme to help transform the lives of adults across the UK, by improving their functional numeracy skills through free personal tutoring, digital training, and flexible courses. Multiply provision should complement but not duplicate existing provision

Multiply allowed for the delivery of bespoke numeracy courses, designed to compliment but not duplicate existing provision. Adults aged 19+ who have not previously attained a Level 2 or higher maths qualification are eligible to attend Multiply courses.

Desired Government outcomes are:

- *More adults achieving maths qualifications / participating in numeracy courses*
- *Improved labour market outcomes*
- *Increased adult numeracy across the population*

Cooking on a Budget - UKSPF Multiply (continued)

Here at DOVE Workshop we have utilised the funding to develop and deliver Cooking on a Budget classes. Designed around the practical application of maths in the home environment.

In this reporting period the project:

- 27 adults registered to participate in Cooking on a Budget Classes
- 4 blocks of 8 week long classes were delivered
- 22 adults completed the courses, all reporting an improvement in their everyday use of maths

Warm Hubs

Cost of Living Support

In response to the continued cost-of-living crisis and to meet the increased demands placed up on the organisation, funding was secured to establish a service that met community need.

Funding for cost-of-living support was secured in grants from Neath Port Talbot CBC and Neath Port Talbot CVS.

Through funding we were able to achieve:

- 45 'Warm Hub' sessions (April 2023 – March 2024).
- Sessions provided a warm meal and hot drinks, benefits and debt advice, free use of internet and computers and an opportunity to reduce isolation / loneliness
- An average of 12 people attended each week
- 10 warm packs distributed containing a thermos flask, radiator foil and batteries
- 16 people were supported to address issues with their utility bills
- 14 Over 60's coffee mornings held (November 2023 – March 2024)
- 31 referrals have been made to Warm Wales / Swansea Neath Port Talbot Citizens Advice / Fuel Bank Foundation for additional support
- Following a pilot programme in partnership with Swansea Neath Port Talbot Citizens Advice, we are now official partners of the Swansea Neath Port Talbot Community Advice Network. This ensures fast tracked referrals to organisations such as CAB, reducing waiting times for individuals in need

Community Events

We have been able to organise and execute several community engagement and information events, free of charge to our communities.

Events organised:

- Anniversary of the Miners' Strike exhibition
- Information and Advice session – Adult Learning (Reaching Wider)
- Summer Craft Fair
- Christmas Craft Fair
- Winter Walk and visit to see Santa

Family Engagement Activities

In this reporting period we have sought to increase engagement with families and community members. We have worked closely with local primary and secondary schools, along with families living in the Dulais Valley to offer services that build relationships, combat holiday hunger, and alleviate some of the impact families experienced due to the cost-of-living crisis.

We have delivered:

- Provided 943 packed lunches to 93 individual children throughout the summer holiday period
- Provided 173 packed lunches to 64 individual children in February half term
- A build your own pancake session, attended by 37 children and families
- 5 family cooking sessions
- 10 cinema club sessions
- 5 Arts & Crafts workshops
- Halloween activities at the roundhouse
- Arts & Craft (Bore Hwyl) session in partnership with Menter Iaith

Working in Partnership

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

- *Neath Port Talbot County Borough Council*
- *Welsh Government*
- *Onllwyn Community Council*
- **Neath Port Talbot Council for Voluntary Services**
- *NPTC Group of Colleges*
- *NPT Adult Learning in the Community*
- *Open University in Wales*
- *South Wales Miners' Library*
- *Dysgu Cymraeg Ardal Bae Abertawe*
- *Swansea University*
- *Adult Learning Wales*
- *Whitehead Ross Education*
- *Learning and Work Institute*
- *Building Communities Trust*
- *People and Work Unit*
- *Talwrn Network*
- *Citizens Advice Swansea Neath Port Talbot*
- *Early Years Childcare and Development Unit*
- *Care Inspectorate Wales*
- *Coed Lleol*
- *Warm Wales*
- *The Fuel Bank Foundation*
- *The Good Things Foundation*

We extend our thanks to local volunteers and community activists whose help, experience, opinions and time have proved invaluable in our development of local initiatives.

FINANCIAL REVIEW

The financial result for the year to 31st March 2024 saw a net decrease in group funds totalling £40,018 compared to a £1,630 increase in 2023.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

Restricted fund reserve

Core funding grants were received from NPTCBC (CRF) totalling £40,000 to fund core salary and overhead costs as shown in note 6. Additional grants were received from various sources totalling £117,824 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £168,179, shown in notes 6 and 21, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 21.

General unrestricted fund reserve

The underlying performance of the entity is reflected within the movements in this fund. Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have decreased by £25,758 to £77,911 of which the subsidiary company comprises a reserve of £(57,196) and the charity representing a reserve of £135,107; the increase in the reserves is mainly due to the profit from commercial activities.

Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the group have decreased by approximately £32,582 to £113,766. The cash balances available to the charity were £112,545 but of these cash balances, an amount of £87,761 related to unrestricted funds – the balance of £24,784 were restricted grants. The unrestricted cash available to the charity decreased by £17,807 largely as a result of the net movement in unrestricted funds of £(25,758).

The net current assets of the charity have improved from the previous period, amounting to £153,548 (2023 £153,310) largely as a result of a surplus on the unrestricted reserves.

GOING CONCERN

As stated in the Financial Review, View (Dove) Limited has generated a group loss of £(25,758) from core activities during the year under review and has a surplus on its unrestricted income funds of £77,911 at 31 March 2024.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation.

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management committee is unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees previously formulated a 3 year business plan for 2021 to 2024 to endeavour to ensure the continued operational existence of the group.

RESERVES POLICY

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2024 there were group unrestricted cash and overdrawn bank balances of over £113,000.

PUBLIC BENEFIT

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.

ACCOUNTS

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE TRUSTEES:-

.....
Mr Dean Cawsey (Chair)

.....
Mrs Mair Francis (Trustee)

Date:

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 18 to 34.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Terrance Jones ACA FCCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

Date:

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

VIEW (DOVE) LIMITED GROUP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
<u>INCOME</u>					
Donations	2				-
<u>Charitable activities</u>					
Core Funding grant	3	-	40,000	40,000	38,378
Grants for specific projects and services	4	-	117,824	117,824	124,606
Primary purpose trading	5	49,182	-	49,182	68,405
<u>Other trading activities</u>					
Commercial trading operations	17	137,902	-	137,902	157,988
<u>Investment Income</u>					
Bank interest		1,375	-	1,375	226
<u>TOTAL INCOME</u>		<u>188,459</u>	<u>157,824</u>	<u>346,283</u>	<u>389,603</u>
<u>EXPENDITURE</u>					
<u>Raising funds</u>					
Commercial Trading Operations	17	166,708	-	166,708	153,800
<u>Charitable Activities</u>					
	6	51,414	168,179	219,593	234,173
<u>TOAL EXPENDITURE</u>		<u>218,122</u>	<u>168,179</u>	<u>386,301</u>	<u>387,973</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(29,663)	(10,355)	(40,018)	1,630
Transfers between funds	21	3,905	(3,905)	-	-
Net movement in funds		(25,758)	(14,260)	(40,018)	1,630
Fund balances brought forward at 01/04/2023		103,669	155,825	259,494	257,864
FUND BALANCES CARRIED FORWARD					
31/03/2024		<u>77,911</u>	<u>141,565</u>	<u>219,476</u>	<u>259,494</u>

The commercial trading operations above are derived from continuing activities as detailed in note 17 of the accounts.

All of the results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<u>FIXED ASSETS</u>					
Tangible Assets	9	382,248	427,679	123,126	134,575
<u>CURRENT ASSETS</u>					
Sundry debtors and prepayments	10	19,319	7,843	46,339	28,294
Investments	11	250	250	250	250
Cash at Bank and in Hand	12	113,766	146,348	112,545	130,352
		<u>133,335</u>	<u>154,441</u>	<u>159,134</u>	<u>158,896</u>
<u>LIABILITIES</u>					
Creditors amounts falling due within one year	13	(42,591)	(40,408)	(5,586)	(5,586)
<u>NET CURRENT ASSETS</u>		<u>90,744</u>	<u>114,033</u>	<u>153,548</u>	<u>153,310</u>
<u>TOTAL ASSETS</u>					
<u>LESS CURRENT LIABILITIES</u>		472,992	541,712	276,674	287,885
<u>ACCRUALS AND DEFERRED INCOME</u>					
	14	(253,516)	(282,218)	-	-
<u>TOTAL NET ASSETS</u>		<u>219,476</u>	<u>259,494</u>	<u>276,674</u>	<u>287,885</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Income Funds	15	77,911	103,669	135,109	132,060
Restricted Income Funds	21	141,565	155,825	141,565	155,825
		<u>219,476</u>	<u>259,494</u>	<u>276,674</u>	<u>287,885</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime.

The financial statements on pages 18 to 34 were approved and authorised for issue by the trustees on and signed on their behalf by:-

.....
Mr Dean Cawsey (Chair)

.....
Mrs Mair Francis (Trustee)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) issued in October 2019. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 27 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

(b) Company status

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(d) Income

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(f) Tangible fixed assets and depreciation (continued)

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) Hire purchase and leasing commitments

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(k) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Emergency Fund	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. CORE FUNDING GRANT

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants & Core Funding:-				
NPTCBC – CRF	-	40,000	40,000	38,378
	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>38,378</u>

4. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Big Lottery Fund People and Places -				
Cwm Ni Iach, Cymunedau Iach	-	-	-	66,931
Llechi, Glo a Chefn Gwlad	-	-	-	6,326
All Forest School	-	-	-	9,464
Rank Foundation - Time to Shine	-	12,693	12,693	8,942
Community Ranger	-	15,485	15,485	18,584
NPTCBC - Warm Space	-	1,548	1,548	853
NPTCBC - Food Poverty	-	3,208	3,208	1,794
Summer of Fun	-	-	-	6,082
Winter Wellbeing	-	-	-	1,000
NGED	-	-	-	4,130
Tesco	-	-	-	500
NPTCVS SPF Caffi Project	-	28,470	28,470	-
NPTCBC Multiply Project	-	21,066	21,066	-
NPTCVS Cost of Living	-	-	-	-
Discretionary Grant	-	6,311	6,311	-
Co-op Garden Project	-	1,032	1,032	-
Community Fund	-	17,186	17,186	-
NPTCBC Playworks Holiday Project	-	5,825	5,825	-
Community Foundation Wales Core	-	5,000	5,000	-
	<u>-</u>	<u>117,824</u>	<u>117,824</u>	<u>124,606</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. PRIMARY PURPOSE TRADING - INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Roof Repair Costs Reimbursed	1,484	-	1,484	2,670
Room Hire, Activities & Course Fees	21,305	-	21,305	14,367
Management Fees	21,393	-	21,393	41,757
Employment Allowance	5,000	-	5,000	5,000
Maternity Pay Recovered	-	-	-	4,611
	49,182	-	49,182	68,405

6. CHARITABLE ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Note	£	£	£	£
Salaries & wages (core)	21	-	38,382	38,382	38,378
Printing, postage, stationery & adverts		179	-	179	573
Telephone and internet		4,981	-	4,981	4,788
Depreciation	21	1,583	14,641	16,224	17,512
Repairs and renewals		8,798	-	8,798	7,412
Rent		-	-	-	2,650
Water rates		2,508	-	2,508	3,035
Light and heat		20,292	-	20,292	18,600
Sundries		3,737	-	3,737	3,385
Insurance		4,565	-	4,565	6,041
Membership Fees & subscriptions		35	-	35	254
Bank charges		116	-	116	121
Independent Examination fee		4,620	-	4,620	4,680
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	21	-	48,066	48,066	65,161
Llechi, Glo a Chefn Gwlad	21	-	784	784	17,051
Big Lottery – Awards for All	21	-	3,365	3,365	8
Rank Foundation – Time to Shine	21	-	-	-	7,573
Community Ranger	21	-	14,303	14,303	18,584
NPTCBC – Warm Space		-	2,150	2,150	312
NPTCBC – Food Poverty		-	2,699	2,699	1,524
NPTCBC – Winter Wellbeing	21	-	-	-	1,001
NPTCBC CVS – Young People	21	-	-	-	121
NGED Community Matters		-	342	342	3,516
Summer of Fun		-	1,385	1,385	5,574
Community Fund Confident Communities		-	-	-	6,319
NPTCBC Playworks Holiday Project		-	5,848	5,848	-
NPTCBC Multiply Project		-	21,066	21,066	-
NPTCVS SPF Caffi Project		-	10,069	10,069	-
NPTCVS Cost of Living		-	5,079	5,079	-
		51,414	168,179	219,593	234,173

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. SUPPORT COSTS

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 6 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

8. GOVERNANCE COSTS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£
Bank charges	116	-	116	121
Independent examination fee	4,620	-	4,620	4,680
Salaries & Employer's NIC	3,052	-	3,052	1,921
	<u>7,788</u>	<u>-</u>	<u>7,788</u>	<u>6,722</u>

9. GROUP TANGIBLE FIXED ASSETS

	<u>Equipment, Fixtures, Fittings & Motor Vehicles</u>	<u>Leasehold Improvements</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1st April 2023	454,269	1,063,829	1,518,098
Additions	4,775	-	4,775
At 31 March 2024	<u>459,044</u>	<u>1,063,829</u>	<u>1,522,873</u>
<u>DEPRECIATION</u>			
At 1st April 2023	442,447	647,972	1,090,419
Disposals	-	-	-
Charge for the year	6,442	43,764	50,206
At 31st March 2024	<u>448,889</u>	<u>691,736</u>	<u>1,140,625</u>
<u>NET BOOK VALUE</u>			
At 31st March 2024	<u>10,155</u>	<u>372,093</u>	<u>382,248</u>
At 31st March 2023	<u>11,822</u>	<u>415,857</u>	<u>427,679</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. DEBTORS AND PREPAYMENTS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Intercompany debtor	-	-	34,339	28,294
Sundry debtors: subsidiary	7,319	7,843	-	-
Grants receivable : charity	8,360	-	8,360	-
Sundry debtors: charity	3,640	-	3,640	-
	19,319	7,843	46,339	28,294

11. CURRENT ASSETS INVESTMENTS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Unlisted investments	250	250	250	250

12. GROUP CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Subsidiary bank account	1,221	-	1,221	15,996
Charity bank accounts	88,007	24,784	112,791	130,418
Charity cash in hand	(246)	-	(246)	(66)
	88,982	24,784	113,766	146,348

13. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Taxation and social security: subsidiary	5,782	3,204	-	-
Taxation and social security: charity	-	-	-	-
Sundry creditors: subsidiary	2,521	2,916	-	-
Sundry creditors: charity	4,332	4,332	4,332	4,332
Deferred grant income: subsidiary	28,702	28,702	-	-
Deferred grant income: charity	1,254	1,254	1,254	1,254
	42,591	40,408	5,586	5,586

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

14. ACCRUALS AND DEFERRED INCOME

	<u>Group</u> <u>2024</u>	<u>Group</u> <u>2023</u>	<u>Charity</u> <u>2024</u>	<u>Charity</u> <u>2023</u>
	£	£	£	£
Café Redevelopment Grants	<u>253,514</u>	<u>282,218</u>	<u> </u>	<u>-</u>

15. ANALYSIS OF CHARITY NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2024</u> <u>Total</u>	<u>2023</u> <u>Total</u>
	£	£	£	£
Fixed Assets	5,091	118,035	123,126	134,575
Sundry Debtors and Prepayments	46,339	-	46,339	28,294
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	87,761	24,784	112,545	130,352
Creditors falling due within one year	<u>(4,332)</u>	<u>(1,254)</u>	<u>(5,586)</u>	<u>(5,886)</u>
	<u>135,109</u>	<u>141,565</u>	<u>276,674</u>	<u>287,885</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes.

16. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of £1.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

17. SUBSIDIARY COMPANY

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1st April 2018 (as per note 27). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31st March 2024 were £(57,196) (2023 £(28,390)). The year end of Dove Workshop Limited is 31st March 2024, the following information has been extracted from their financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

17. SUBSIDIARY COMPANY (Continued)

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	137,902	-	137,902	157,988
Administration and other direct costs including taxation	166,708	-	166,708	153,800
Net Profit for year	<u>(28,806)</u>	<u>-</u>	<u>(28,806)</u>	<u>4,188</u>
Reserves brought forward			<u>(28,390)</u>	<u>(32,578)</u>
Reserves carried forward			<u>(57,196)</u>	<u>(28,390)</u>

18. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration or benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

There were no trustees' expenses paid for the year ended 31st March 2024 or for the year ended 31st March 2023.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

19. ANALYSIS OF STAFF COSTS (VIEW)

	<u>2024</u>	<u>2023</u>
	£	£
Staff salaries	96,512	104,968
Employers National Insurance (net of employment allowance)	2,390	2,904
Employers Pension Contributions	375	609
	<u>99,277</u>	<u>108,481</u>
Allocated as follows:-		
	<u>2024</u>	<u>2023</u>
	£	£
Staff salaries & NI (core)	36,896	36,922
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	25,957	42,022
Rank Foundation – Time to Shine	-	14,847
Community Ranger	12,207	14,690
UK SP Multiply	15,635	-
NPTCVS cost of living	4,143	-
NPTCVS Caffi	4,439	-
	<u>99,277</u>	<u>108,481</u>

No employees received emoluments in excess of £60,000.

Average group staff numbers during the year under review were as follows:-

	<u>2024</u>	<u>2023</u>
	£	£
Average number of staff employed	13	14
Key Management Personnel remuneration benefits	<u>61,043</u>	<u>58,177</u>

20. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS

	<u>2024</u>	<u>2023</u>
	£	£
Total funds of Charity c/f	276,674	287,885
Total reserves of Dove Workshop Limited c/f	(57,198)	(28,390)
Total group funds c/f	<u>219,476</u>	<u>259,494</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21. RESTRICTED FUNDS

Grants have been received to enable the group to finance redevelopment of the leasehold property and purchase computer equipment. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1st January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (issued in October 2019) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed.

During the year an emergency fund was set up to raise money for a family in Seven Sisters. The purpose of this fund was to give financial aid to the family after an explosion at their house. All monies raised were paid directly to the family.

The position at the year end was as follows:-

Summary in movement in restricted fund

	Funds b/f £	Funds received during year £	Funds defrayed during year (see page 32) £	Transfers between funds £	Funds c/f £
Leasehold improvement grants:					
Welsh Government & WEFO	130,175	-	(14,463)	-	115,712
Other restricted fund grants:					
NPTCBC CRF funding	-	40,000	(38,382)	(1,618)	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	13,753		(48,066)	34,313	-
Rank Foundation – Time to Shine	-	12,693	-	(12,693)	-
Community Ranger	-	15,485	(14,303)	(1,182)	-
All Forest School	9,464	-	(3,365)	-	6,099
Food Poverty	270	3,208	(2,699)	(779)	-
Summer of Fun	508	-	(1,385)	877	-
Community Fund					
Confident Communities	-	17,186	-	(17,186)	-
Tesco	500	-	-	-	500
NGED – Community Matters	614	-	(342)	(272)	-
CVS – Winter Wellbeing	-				
Warm Hub	541	1,548	(2,150)	61	-
Discretionary cost of living	-	6,311	(5,079)	(1,232)	-
Co-op Garden Project	-	1,031	-	-	1,031
Playhouse Holiday Project	-	5,826	(5,848)	22	-
Community Foundation Wales					
Core	-	5,000	-	(5,000)	-
NPTCVS SPF Caffi Project	-	28,470	(10,247)	-	18,223
NPTCBG Multiply Project	-	21,066	(21,066)	-	-
Llechi, Glo a Chefn Gwlad	-	-	(784)	784	-
	155,825	157,824	168,179	(3,905)	141,565

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Expenditure defrayed during the year:-

	Total £	Depreciation £	Wages £	Direct costs £	Overheads recharged £
Leasehold improvement grants:					
Welsh Government & WEFO`	14,463	14,463	-	-	-
Other restricted fund grants:					
NPTCBC CRF funding	38,382	-	36,896	1,486	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	48,066	-	25,957	-	22,109
Community Ranger	14,303	-	12,207	2,096	-
All Forest school	3,365	-	-	3,365	-
Discretionary Cost of Living	5,079	-	4,143	936	-
Playworks Holiday Project	5,848	-	-	5,848	-
NPTCVS SPF Caffi Project	10,247	-	4,439	-	5,808
NPTCBC Multiply Project	21,066	-	15,635	5,431	-
Food Poverty	2,699	-	-	2,699	-
CVS Winter Wellbeing					
Warm Hub	2,150	-	-	2,150	-
Summer of Fun	1,385	-	-	1,385	-
NGED – Community Matters	342	-	-	342	-
Llechi, Glo a Chefn Gwlad	784	-	-	784	-
	168,179	14,463	99,277	26,522	27,917

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,463 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. RELATED PARTY TRANSACTIONS

The following transactions occurred during the period under review between View (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has paid an amount to View (Dove) Limited in the year for a contribution to overheads amounting to £3,000 (2023 £Nil).

The balance owed by Dove Workshop Limited to View (Dove) Limited at 31st March 2024 was £34,339 (2023: £28,294).

Dove Workshop Limited is related to View (Dove) Limited by virtue of control by common management.

23. TAXATION

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

24. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
(Deficit)/surplus in year per View		(11,212)	(2,558)
Net (loss)/ profit made by Dove Workshop Ltd	17	(28,806)	4,188
Group (deficit)/surplus per SOFA		<u>(40,018)</u>	<u>1,630</u>

25. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £375 (2023 £609).

The liability at the year end amounted to £Nil (2023 £Nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

26. OPERATING LEASE COMMITMENTS (VIEW)

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	Charity 2024	Charity 2023
	£	£
Within one year	3,064	3,064
Between one and five years	11,428	11,842
After five years	8,850	11,500
	<u>23,342</u>	<u>26,406</u>
Operating lease expenses included in the SOFA:-		
Land and buildings	<u>2,650</u>	<u>2,650</u>

27. GOING CONCERN

The café which was operated by the subsidiary company, Dove Workshop Limited, ceased to trade on 1st April 2018. The café was subsequently rented out to a third party, the Meat and Greet Company who took over the running of the café from 2nd April 2018. Whilst the building remains under the control of Dove Workshop Limited, the Meat and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

View (Dove) Limited has generated a group loss of £40,018 from core activities during the year under review and has a deficit on its unrestricted income funds of £25,758 at 31st March 2024.

The management has implemented various strategies to endeavour to ensure the continued operational existence of the group as detailed under the Going Concern heading in the Report of the Trustees.

28. CONTROL RELATIONSHIPS

The charity is controlled by the directors and trustees as noted on page 1.