

**BOWNESS AND WINDERMERE COMMUNITY CARE
TRUST**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Charity registration number 1079452

Company registration number 03857179

Principal office and registered office 39 Northgate
White Lund Industrial Estate
Morecambe
Lancashire
LA3 3PA

The trustees

B J B Drury
J J Richards
W F Smith
A Jackson
E M Mullen
R A Pow

Structure, governance and management

The trustees, who are also the directors for the purpose of company law and who served during the year and up to the date of signature of the financial statements were: B J B Drury

J J Richards

W F Smith

A Jackson

E M Mullen

R A Pow

Governing document

The Charity is controlled by its governing documents, a Memorandum of Association which establishes the objects and powers of the charitable company and its Articles of Association which constitute a limited company, limited by guarantee, as defined by The Companies Act 2006.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity exists to promote the wellbeing of the local community by engaging, responding, caring and serving.

The principal activities of the trust is the operation of The Phoenix Centre and the delivery of community facing services and activities helping to meet the needs of younger and elderly members of the community and those disadvantaged by age or infirmity.

Further details of the trusts activities during year are outlined in the Chairman's Statement. The Trustees have considered the guidance published by the Charities Commission in relation to public benefit and confirm that they adhere to this guidance. The Trustees are of the opinion that the objectives and activities of the charity ensure that it assists beneficiaries in the Bowness and Windermere area.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Bowness And Windermere Community Care Trust continued to assess the delivery of services through a variety of evaluation procedures and internal targets set against the organisations Strategic Review, including an annual questionnaire to parents and carers, service users, partner organisations and staff/volunteers.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The year has seen some increase in rental income at The Phoenix Centre and considerable improvement to the level of various grants and donations secured to enable our delivery of community related projects. The increase in activities at The Phoenix Centre has however still not returned to pre-Covid levels and identifying further routes to entice potential new users has proved challenging. The ground floor sports hall is generally only achieving 25% occupancy on a good week with our first-floor project room considerably less.

Income from our various permanent tenants, Heathlike Football Club, Windermere Weight Trainers, Windermere Sea Scouts and Mayela Redondo Holistic Therapy, Windermere Youth Project, remained static, with our community orientated tenants themselves continuing to be challenged by restricted levels of income into their own organisations. Whilst increasing rental income would definitely benefit our potential income levels it would come at the cost of increasing pressure on the financial viability of each of the organisations concerned, potentially leading to sustainability challenges for their own organisations.

Tight control on expenditure, particularly heating costs, helped maintain expenditure levels at a similar level to the previous year.

Due to our available rental space being primarily sports/activity orientated identifying routes to enhance occupation during daytime periods is challenging as potential users are generally seeking weekday evening use rather than daytime. Development of more daytime social activities within our first floor space is also likely to lead to direct competition to other local community facilities such as the Marchesi and Ladyholme Centre.

Innovative identification of routes to increase occupancy is therefore essential and ways to achieve this via a focus on facilitation of more community orientated projects/service and support activities being hosted at The Phoenix Centre is one possibility that is being investigated.

Our various community outreach projects did however see considerable growth thanks to our ability to secure increased levels of project funding via donations and grants from local service and grant providing organisations. To this end we extend our thanks to: Rotary Club of Windermere, Co-Op Community Fund, Roselands Trust, United Utilities, Westmorland & Furness Council, Electrical Safety First, Lakes Line User Group, Windermere Freemasons and other individual donations received from private and commercial organisations.

Our social and community interaction projects included:

A Cruise on Windermere followed by lunch at Lake View Bar & Grill; Planting hanging baskets and flower tubs at Windermere Railway Station; Lunch at Windermere Golf Club; Sessions of our "I was young once" tea and talk events at various venues including Goodly Dale Cottage Homes, Birthwaite Apartments and Thornton House; Planting bulbs at Elleray Woods and Goodly Dale Cottage homes as part of our Pots of Gold project; creation and installation of bird boxes in Elleray Woods; Christmas lunch at Craig Manor for 65 people;

Understanding iPad workshops; Electrical Safety RAP workshops with local primary schools; Comic Literacy art project attended by 24 pupils aged 7-11yrs with comic artist Alex Kirkpatrick.

None of these activities would have been possible without the support of a wide variety of local volunteers and supporting organisations to whom we extend our heartfelt gratitude.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 31 October 2024 and signed on behalf of the board of trustees by:

W F Smith
Trustee

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of BOWNESS AND WINDERMERE COMMUNITY CARE TRUST ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Gillian Telford FMAAT
Verve Accountancy Limited
39 Northgate
White Lund
Morecambe
LA3 3PA

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	12,943	12,943	1,380
Other trading activities	6	24,502	24,502	22,442
Investment income	7	2,179	2,179	1,303
Total income		<u>39,624</u>	<u>39,624</u>	<u>25,125</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	59,808	59,808	59,457
Total expenditure		<u>59,808</u>	<u>59,808</u>	<u>59,457</u>
Net expenditure and net movement in funds		<u>(20,184)</u>	<u>(20,184)</u>	<u>(34,332)</u>
Reconciliation of funds				
Total funds brought forward		728,660	728,660	762,992
Total funds carried forward		<u>708,476</u>	<u>708,476</u>	<u>728,660</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	546,956	564,918
Current assets			
Debtors	13	2,698	728
Cash at bank and in hand		159,854	164,298
		<u>162,552</u>	<u>165,026</u>
Creditors: amounts falling due within one year	14	<u>1,032</u>	<u>1,284</u>
Net current assets		<u>161,520</u>	<u>163,742</u>
Total assets less current liabilities		<u>708,476</u>	<u>728,660</u>
Net assets		<u>708,476</u>	<u>728,660</u>
Funds of the charity			
Unrestricted funds		<u>708,476</u>	<u>728,660</u>
Total charity funds	16	<u>708,476</u>	<u>728,660</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

W F Smith
Trustee

The notes on pages 8 to 14 form part of these financial statements.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39 Northgate, White Lund Industrial Estate, Morecambe, Lancashire, LA3 3PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	20% reducing balance
Equipment	-	20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and does not contain any share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	12,943	12,943	180	180
Grants				
Government grant income	—	—	1,200	1,200
	<u>12,943</u>	<u>12,943</u>	<u>1,380</u>	<u>1,380</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income	—	—	330	330
Rental income	<u>24,502</u>	<u>24,502</u>	<u>22,112</u>	<u>22,112</u>
	<u>24,502</u>	<u>24,502</u>	<u>22,442</u>	<u>22,442</u>

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Interest receivable	<u>2,179</u>	<u>2,179</u>	<u>1,303</u>	<u>1,303</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Legacies	5,311	5,311	—	—
Costs of raising donations and legacies - Other type 1	<u>54,497</u>	<u>54,497</u>	<u>59,457</u>	<u>59,457</u>
	<u>59,808</u>	<u>59,808</u>	<u>59,457</u>	<u>59,457</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>18,170</u>	<u>18,154</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>12,520</u>	<u>12,841</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

Let's Talk Shop Limited, a company of which W F Smith is a director and shareholder, provides administration services for which it received £1,320 (2023 £1,320). This is provided for in the Memorandum of Association.

Apart from the above, there were no Trustees' remuneration or other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 April 2023	901,100	7,976	1,371	910,447
Additions	—	—	208	208
At 31 March 2024	<u>901,100</u>	<u>7,976</u>	<u>1,579</u>	<u>910,655</u>
Depreciation				
At 1 April 2023	336,710	7,504	1,315	345,529
Charge for the year	18,022	95	53	18,170
At 31 March 2024	<u>354,732</u>	<u>7,599</u>	<u>1,368</u>	<u>363,699</u>
Carrying amount				
At 31 March 2024	<u>546,368</u>	<u>377</u>	<u>211</u>	<u>546,956</u>
At 31 March 2023	<u>564,390</u>	<u>472</u>	<u>56</u>	<u>564,918</u>

13. Debtors

	2024 £	2023 £
Other debtors	<u>2,698</u>	<u>728</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	1,177
Accruals and deferred income	919	—
Social security and other taxes	113	107
	<u>1,032</u>	<u>1,284</u>

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>1,200</u>

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(34,332)	39,624	(59,808)	(54,516)
Unrestricted fund 7 - desc in a/cs	762,992	—	—	762,992
	<u>728,660</u>	<u>39,624</u>	<u>(59,808)</u>	<u>708,476</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	—	25,125	(59,457)	(34,332)
Unrestricted fund 7 - desc in a/cs	762,992	—	—	762,992
	<u>762,992</u>	<u>25,125</u>	<u>(59,457)</u>	<u>728,660</u>

17. Related parties

There were no related party transactions for the year ended 31 March 2024.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

BOWNESS AND WINDERMERE COMMUNITY CARE TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	12,943	180
Government grant income	—	1,200
	<u>12,943</u>	<u>1,380</u>
Other trading activities		
Income	—	330
Rental income	24,502	22,112
	<u>24,502</u>	<u>22,442</u>
Investment income		
Interest receivable	2,179	1,303
	<u>2,179</u>	<u>1,303</u>
Total income	<u>39,624</u>	<u>25,125</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	5,311	—
Wages and salaries	12,520	12,841
Rates and water	(710)	1,227
Light and heat	5,644	4,270
Repairs and maintenance	8,520	11,003
Insurance	769	2,378
Legal and professional fees	5,040	6,114
Telephone	735	596
Other office costs	2,156	1,753
Depreciation	18,169	18,154
DetailedSOFAExpenditureOnRaisingDonationsType1H	744	669
DetailedSOFAExpenditureOnRaisingDonationsType2H	910	1,492
DetailedSOFAExpenditureOnRaisingDonationsType3H	—	(1,040)
	<u>59,808</u>	<u>59,457</u>
Total expenditure	<u>59,808</u>	<u>59,457</u>
Net expenditure	<u>(20,184)</u>	<u>(34,332)</u>