

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2024

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2024

Company number 03301167

Charity number 1079436

Registered office and operational address Filwood Community Centre
Barnstaple Rd
Knowle West
Bristol
BS4 1JP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Xanthe Swift	Chair
Laye Babou	(appointed 16 November 2023)
Victoria Beckwith	(resigned 16 November 2023)
Catherine Bruce	(resigned 16 November 2023)
Bryony Daybell-Jones	
Gaye Ellacott	
Bob Fisher	
Lisa Guppy	
David Jones	
Alan Mogg	

Bankers Lloyds Bank
284 Wells Rd
Knowle
Bristol
BS4 2PY

Solicitors Knights
Springfield House
45 Welsh Back
Bristol
BS1 4AG

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The board of trustees presents its report and financial statements for the year ended 31 March 2024. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Achievements and performance

Activity and users

Long standing community groups continued to attract regular customers, including the friendship group, vet clinic, boxing group, karate, and other groups needing a room for shorter periods.

The number of regular users (mainly attending weekly groups) varies with the seasons, but the average over the year increased from 740 in the previous year to 800 in the year 2023/24. The number of people attending one-off events at meetings, parties etc. rose from a total of 9,000 in the previous year to 13,400 in the year 2023/24.

Projects & Events

Filwood Fantastic continued its programme of arts and cultural events and workshops supported by the Bristol Impact Fund and the Esmée Fairbairn Foundation.

Big events included the Coronation Knowle West Style and Knowle West Fest (both supported by the Bristol High Streets Fund), the Christmas Fair and two promotional days explaining the new plans for Filwood Community Centre (supported by the Levelling Up Fund).

There were regular events including food - the Easter and Valentine's craft days, a summer picnic (with the Refugee Council), and a Reggae brunch (with Bristol Beacon).

We supported the Lights! Lights! Lights! performance with local artists Claudia Collins and Megan Clark-Bagnall. This annual trip to see the Christmas lights of Knowle West was expanded to an eight night interactive theatre bus tour, with various stops along the way showcasing Knowle West Christmas lights, with dance, performance and community stories woven in throughout the show. Wellbeing workshops were held in January.

Photography, cyanotype making, painting and crafts were encouraged with several workshops.

Roller-skating turned out to be the most popular new activity and will be carried on regularly.

We continued the Warm Spaces initiative with film evenings in the winter months.

The Springboard personal development programme continues to offer an important service to local residents.

Partnerships

Established working partnerships continued throughout the year. This included the Knowle West Alliance, Knowle West Media Centre, Bristol City Council and other local groups.

As part of the Levelling Up Fund work our aim is to set a new standard for co-operation between voluntary organisations and the Council.

Our Centre Director has been invited to speak at several national events on the subject of developing arts and cultural programmes with local people.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

Tenants and licensees

The shop tenants who bring business and useful services into Filwood Broadway have continued unchanged this year and hope to benefit from the Council's plans for developing the high street. The same licensee tenants in the Centre are also still in residence, including Bristol Drugs Project, St Mungo's, Education First, Young & Free, Square Food, and Agile Homes.

Trustees & Governance

An AGM was held in November 2023 to receive the annual report. The resignation of two trustees was accepted and thanks given for their long service and commitment. One new trustee was elected. The appointment of board officials was renewed after the AGM.

HR Policies and Staff contracts were updated and the new website was well received.

Refurbishment programme

Bristol City Council has worked to a tight timetable in order to meet the Levelling Up Fund condition of completing the work by December 2025. They held a competition to choose the design team and carried out extensive consultation with the trustees and local stakeholders to refine the design.

Recognising the importance of communicating the plans to local residents, several promotional events have been arranged by the project team at the Centre in collaboration with the design team.

The design includes transferring the local library into new space within the Centre, which will help to secure the library's future.

Staff and volunteers

Following the resignation of the Chief Operating Officer, the Creative Director was appointed as the Centre Director. New staff were recruited to support the consultation and liaison work required for the redevelopment project.

Volunteers were able to keep the IT suite serving local residents until funding was obtained to employ the qualified tutor. The payback teams continue to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, and for all those who encouraged and supported our work in many different ways.

We are also extremely grateful for the financial support of our grant funders, including the Esmée Fairbairn Foundation and Bristol City Council through the Bristol Impact Fund.

Financial review

The charity made a surplus for the year of £173,399 compared to a deficit of £38,962 in the prior year. There was an unrestricted surplus of £78,392 and a restricted surplus of £95,007 after transfers.

The surplus for the year was unexpectedly high because several funders provided grants for the following year before the end of March 2024. As detailed in note 16, restricted revenue funds totalling £128,211 are carried forward to the following year (2024/25).

The charity had net assets of £482,368 at 31 March 2024, of which £142,913 were held in unrestricted reserves.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

The main funders were Bristol City Council and Esmée Fairbairn, who provided £246,249 and £60,000 of grants respectively.

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Reserves

The free reserves of the charitable company (total unrestricted funds less unrestricted funds held as fixed assets) at 31 March 2024 are £82,672. The trustees' reserves policy is to hold in free reserves between three and six months of core expenditure. Based on 2023/24 expenditure, this would give a free reserves target of between £69k and £138k. The trustees are satisfied with the level of reserves held.

Plans for 2024/25

The next financial year will include planning for the refurbishment work which includes working out how to maintain as much as possible of the current level of activity, the Council will be co-operating in assisting this. It is likely that the Centre will have to close at the start of the building works in December, so alternative accommodation will be needed for several months. Employment at the Centre during the closure will be protected as part of the Levelling Up funding.

A business plan ready for the enlarged new building is being drawn up.

New grant funding for cultural events has been received, and the Filwood Fantastic project will continue and expand.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 September 2024 and signed on their behalf by



X Swift - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2024, which are set out on pages 8 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 18 September 2024

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
<i>Donations and legacies</i>	3	-	19,137	19,137	664
<i>Charitable activities:</i>					
Grants	4	315,812	-	315,812	124,547
Events		-	1,738	1,738	2,598
Hire of rooms		-	135,353	135,353	117,621
<i>Other trading activities:</i>					
Bar income		-	10,505	10,505	12,448
<i>Investments:</i>					
Rental property income		-	18,916	18,916	18,465
Bank interest receivable		-	1,131	1,131	29
Total income		<u>315,812</u>	<u>186,780</u>	<u>502,592</u>	<u>276,372</u>
Expenditure on:					
Raising funds		-	11,009	11,009	30,633
Charitable activities		<u>220,205</u>	<u>97,979</u>	<u>318,184</u>	<u>284,701</u>
Total expenditure	6	<u>220,205</u>	<u>108,988</u>	<u>329,193</u>	<u>315,334</u>
Net income / (expenditure)		95,607	77,792	173,399	(38,962)
Transfers between funds		<u>(600)</u>	<u>600</u>	-	-
Net movement in funds	8	95,007	78,392	173,399	(38,962)
Reconciliation of funds:					
Total funds brought forward		<u>244,448</u>	<u>64,521</u>	<u>308,969</u>	<u>347,931</u>
Total funds carried forward		<u><u>339,455</u></u>	<u><u>142,913</u></u>	<u><u>482,368</u></u>	<u><u>308,969</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		<u>271,485</u>	<u>284,345</u>
Current assets				
Stock	12	1,364		3,744
Debtors	13	18,763		15,107
Cash at bank and in hand		<u>218,587</u>		<u>30,002</u>
		238,714		48,853
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(27,831)</u>		<u>(24,229)</u>
Net current assets			<u>210,883</u>	<u>24,624</u>
Net assets	15		<u><u>482,368</u></u>	<u><u>308,969</u></u>
Funds	16			
Restricted funds				
Capital			211,244	219,906
Revenue			128,211	24,542
Unrestricted funds				
Designated funds			-	4,888
General funds			<u>142,913</u>	<u>59,633</u>
Total charity funds			<u><u>482,368</u></u>	<u><u>308,969</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 September 2024 and signed on their behalf by



X Swift - Chair of Trustees

Community in Partnership Knowle West

Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
Net movement in funds	173,399	(38,962)
Adjustments for:		
Depreciation charges	15,259	14,403
Dividends, interest and rents from investments	(20,047)	(18,494)
Decrease / (increase) in stock	2,380	(1,972)
Increase in debtors	(3,656)	(6,238)
Increase / (decrease) in creditors	3,602	(2,692)
Net cash provided by / (used in) operating activities	170,937	(53,955)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,399)	(12,124)
Dividends, interest and rents from investments	20,047	18,494
Net cash provided by investing activities	17,648	6,370
Increase / (decrease) in cash and cash equivalents in the year	188,585	(47,585)
Cash and cash equivalents at the beginning of the year	30,002	77,587
Cash and cash equivalents at the end of the year	218,587	30,002

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

Community in Partnership Knowle West is a charitable company limited by guarantee registered in England and Wales. The registered office address is Filwood Community Centre, Barnstaple Road, Knowle West, Bristol, BS4 1JP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold property	Straight line over the life of the lease
Property improvements	Straight line over the life of the lease
Furniture and fixtures	25% straight line
Equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Redundancy and termination payments

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
<i>Donations and legacies</i>	-	664	664
<i>Charitable activities:</i>			
Grants	124,512	35	124,547
Events	-	2,598	2,598
Hire of rooms	-	117,621	117,621
<i>Other trading activities:</i>			
Bar income	-	12,448	12,448
<i>Investments:</i>			
Rental property income	-	18,465	18,465
Bank interest receivable	-	29	29
Total income	124,512	151,860	276,372
Expenditure on:			
Raising funds	-	30,633	30,633
Charitable activities	147,504	137,197	284,701
Total expenditure	147,504	167,830	315,334
Net expenditure and movement in funds	(22,992)	(15,970)	(38,962)

3. Donations

	2024 Total £	2023 Total £
Grants	18,837	-
Donations	300	664
	19,137	664

All income from donations in the current and prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

4. Grants

	Restricted £	Unrestricted £	2024 Total £
Grants > £5,000			
Bristol City Council	246,249	-	246,249
Esmée Fairbairn	60,000	-	60,000
Pfizer	5,000	-	5,000
Grants < £5,000	<u>4,563</u>	<u>-</u>	<u>4,563</u>
Total grants	<u><u>315,812</u></u>	<u><u>-</u></u>	<u><u>315,812</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Grants > £5,000			
Bristol City Council	98,621	-	98,621
Sport England	7,271	-	7,271
Sported Foundation	9,980	-	9,980
Grants < £5,000	<u>8,640</u>	<u>35</u>	<u>8,675</u>
Total grants	<u><u>124,512</u></u>	<u><u>35</u></u>	<u><u>124,547</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Bristol City Council (2023: and Sport England) to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £246,249 (2023: £105,892). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	11,009	143,174	26,972	181,155
Bar and café costs	-	9,230	-	9,230
Rent and rates	-	12,011	-	12,011
Utilities	-	28,113	-	28,113
Health and safety	-	4,777	-	4,777
Cleaning	-	2,641	-	2,641
Travel and subsistence	-	-	926	926
Printing, postage and stationery	-	-	1,653	1,653
Advertising	-	-	565	565
Telephone and broadband	-	1,230	-	1,230
Legal and professional fees	-	-	5,164	5,164
Accountancy costs	-	-	2,820	2,820
Maintenance	-	-	18,237	18,237
IT costs	-	2,024	-	2,024
Insurance	-	-	4,477	4,477
Subscriptions	-	-	398	398
Bank charges	-	-	332	332
Volunteer gifts and expenses	-	-	250	250
Events and activity costs	-	32,387	-	32,387
Grants payable (note 7)	-	5,479	-	5,479
Recruitment costs	-	-	65	65
Depreciation	-	-	15,259	15,259
Sub-total	11,009	241,066	77,118	329,193
Allocation of support and governance costs	-	77,118	(77,118)	-
Total expenditure	11,009	318,184	-	329,193

Total governance costs were £2,820 (2023: £2,640).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	30,633	117,601	33,293	181,527
Bar and café costs	-	7,793	-	7,793
Rent and rates	-	9,919	-	9,919
Utilities	-	31,501	-	31,501
Health and safety	-	5,341	-	5,341
Cleaning	-	2,234	-	2,234
Travel and subsistence	-	-	2,627	2,627
Printing, postage and stationery	-	-	2,480	2,480
Advertising	-	-	2,667	2,667
Telephone and broadband	-	131	-	131
Legal and professional fees	-	-	4,507	4,507
Accountancy costs	-	-	3,468	3,468
Maintenance	-	-	16,004	16,004
IT costs	-	1,367	-	1,367
Insurance	-	-	4,836	4,836
Subscriptions	-	-	1,708	1,708
Bank charges	-	-	368	368
Bad debts	-	320	-	320
Volunteer gifts and expenses	-	-	53	53
Events and activity costs	-	8,215	-	8,215
Grants payable (note 7)	-	12,490	-	12,490
Recruitment costs	-	-	1,375	1,375
Depreciation	-	-	14,403	14,403
Sub-total	30,633	196,912	87,789	315,334
Allocation of support and governance costs	-	87,789	(87,789)	-
Total expenditure	<u>30,633</u>	<u>284,701</u>	<u>-</u>	<u>315,334</u>

7. Grants payable

	2024 £	2023 £
Grants payable to institutions:		
Knowle West Media Centre	<u>5,479</u>	<u>12,490</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	15,259	14,403
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,350	2,200

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	161,875	164,880
Social security costs	3,197	3,670
Pension costs	1,971	2,065
Redundancy and terminations	-	9,088
Freelancers	14,112	1,824
	<u>181,155</u>	<u>181,527</u>

In the prior year, redundancy costs comprises payments of £9,088 to two employees, funded from unrestricted reserves.

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2024 No.	2023 No.
Average head count	<u>12.6</u>	<u>14.4</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2023	75,000	251,250	120,597	6,002	452,849
Additions in year	-	-	719	1,680	2,399
At 31 March 2024	75,000	251,250	121,316	7,682	455,248
Depreciation					
At 1 April 2023	29,120	18,624	116,472	4,288	168,504
Charge for the year	1,120	10,050	2,810	1,279	15,259
At 31 March 2024	30,240	28,674	119,282	5,567	183,763
Net book value					
At 31 March 2024	44,760	222,576	2,034	2,115	271,485
At 31 March 2023	45,880	232,626	4,125	1,714	284,345

12. Stock

	2024 £	2023 £
Bar stock	1,364	3,744

13. Debtors

	2024 £	2023 £
Trade debtors	16,320	14,210
Other debtors	2,443	897
	18,763	15,107

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

14. Creditors : amounts due within 1 year

	2024	2023
	£	£
Trade creditors	5,651	7,840
Accruals	12,181	8,017
Other creditors	7,165	6,647
Other taxation and social security	2,834	1,725
	27,831	24,229

15. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	211,244	60,241	271,485
Current assets	128,211	110,503	238,714
Current liabilities	-	(27,831)	(27,831)
Net assets at 31 March 2024	339,455	142,913	482,368

Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	219,906	-	64,439	284,345
Current assets	31,008	4,888	12,957	48,853
Current liabilities	(6,466)	-	(17,763)	(24,229)
Net assets at 31 March 2023	244,448	4,888	59,633	308,969

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Capital					
KWDT Core	45,880	-	(1,120)	-	44,760
Property improvements fund	174,026	-	(7,542)	-	166,484
Revenue					
BCC Levelling Up Fund	-	148,600	(77,598)	-	71,002
BCC Steering Group	-	450	-	-	450
BCC Imagination Fund	-	1,520	(1,520)	-	-
BCC Sharing Stories	-	8,750	-	-	8,750
BCC Roof Repairs	-	13,504	(13,504)	-	-
Bristol Impact Fund	4	60,225	(43,825)	-	16,404
Esmée Fairbairn	-	60,000	(29,895)	-	30,105
Feeding Bristol	-	3,000	(1,500)	-	1,500
High Street Fund	19,048	12,000	(31,048)	-	-
Knowle West Media Centre	-	600	-	(600)	-
Pfizer Ltd	-	5,000	(5,000)	-	-
Sport Foundation	4,480	-	(4,480)	-	-
SSE - SBES	773	-	(773)	-	-
Sustainable Redland	237	-	(237)	-	-
Welcome Space	-	2,163	(2,163)	-	-
Total restricted funds	244,448	315,812	(220,205)	(600)	339,455
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	4,888	-	-	(4,888)	-
Total designated funds	4,888	-	-	(4,888)	-
General funds	59,633	186,780	(108,988)	5,488	142,913
Total unrestricted funds	64,521	186,780	(108,988)	600	142,913
Total funds	308,969	502,592	(329,193)	-	482,368

Purposes of restricted funds

KWDT Core This is funding for future lease amortisation.

Property improvements fund Funding received for ongoing building repairs and future depreciation.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Purposes of restricted funds (continued)

BCC Levelling Up Fund	Funding for salaries of staff supporting the design, communication and engagement work required for the Centre refurbishment project.
BCC Steering Group	Funding for salaries of staff assisting with the BCC steering group.
BCC Imagination Fund	Funding to support the Filwood Fantastic project.
BCC Sharing Stories	Funding for salaries and activities costs of staff assisting with the BCC Sharing Stories project.
BCC Roof Repairs	Funding for roof repairs.
Bristol Impact Fund	This grant is to enable us to continue the Centre's activities by supporting the salaries of our staff and activities.
Esmée Fairbairn	Funding to grow a community cultural hub of creativity, wellbeing, and learning.
Feeding Bristol	Funding to provide food during our community activities.
High Street Fund	Funding provided to put on cultural events in 2023.
Knowle West Media Centre	Funding the purchase of a television.
Pfizer Ltd	Funding to support our Creative Director (now Director) to attend a Scaling Up course with School For Social.
Sport Foundation	Funding provided to increase our provision of sports activities.
SSE - SBES	This is a fund to develop a membership scheme. Expenditure represents the payment of salaries and incidental equipment and expenses.
Sustainable Redland	This grant was towards the costs of our community garden.
Welcome Space	Community welcome spaces during cold winter spell.

Transfers between funds

Transfers from restricted funds represents the purchase of capital items of expenditure. The transfer between designated funds represents a change in disclosure to recognise reserves within unrestricted general funds.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Prior period comparative

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Capital					
KWDT Core	47,000	-	(1,120)	-	45,880
Property improvements fund	174,297	7,271	(7,542)	-	174,026
Revenue					
BCC Digital Gatherings	-	400	(400)	-	-
Bristol Impact Fund 2022	1,500	46,312	(47,808)	-	4
Springboard (Impact fund)	1,834	-	(1,834)	-	-
Filwood Fantastic	20,000	18,840	(38,840)	-	-
BCC CIL Funding	10,333	-	(10,333)	-	-
Hearts and Stars	2,239	-	(2,239)	-	-
High Street Fund	-	36,208	(17,160)	-	19,048
Sport Foundation	-	9,980	(5,500)	-	4,480
SSE - SBES	-	5,021	(4,248)	-	773
Welcome Space	-	480	(480)	-	-
Sustainable Redland	237	-	-	-	237
School for Social SESF	10,000	-	(10,000)	-	-
Total restricted funds	267,440	124,512	(147,504)	-	244,448
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	8,861	-	-	(3,973)	4,888
Total designated funds	8,861	-	-	(3,973)	4,888
General funds	71,630	151,860	(167,830)	3,973	59,633
Total unrestricted funds	80,491	151,860	(167,830)	-	64,521
Total funds	347,931	276,372	(315,334)	-	308,969

17. Related party transactions

There were no related party transactions in the current or prior year.