

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2023

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2023

Company number	03301167
Charity number	1079436
Registered office and operational address	Filwood Community Centre Barnstaple Rd Knowle West Bristol BS4 1JP
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <p>Victoria Beckwith Catherine Bruce Bryony Daybell-Jones Gaye Ellacott Bob Fisher Lisa Guppy David Timothy Jones Kenneth Jones (resigned 24 November 2022) Alan Mogg Xanthe Swift (Chair, appointed 24 November 2022)</p>
Bankers	Lloyds TSB Bank plc 284 Wells Rd Knowle Bristol BS4 2PY
Solicitors	Meade King LLP Springfield House 45 Welsh Back Bristol BS1 4AG
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Board of Trustees presents its report and financial statements for the year ended 31 March 2023. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Activity and users

Activity grew steadily over the year with several new regular groups starting, including Square Food Foundation, Diabetes Prevention, and Lansdown Park Academy.

Regular users increased from 723 in the first quarter to 764 in the last quarter, and the number of people attending one off events, meetings, parties etc. rose from 1,832 in the first quarter to 2,673 in the last quarter.

Projects

The weekly dance group continued, and a monthly art club and a guitar club started. We joined in the Warm Spaces grant scheme with family film evenings and supported other organisations' events with activities such as pebble painting. At Christmas there was a Santa grotto, carol singing on the street, and a guided tour round the Knowle West houses with the best light displays. The regular Knowle West Fest and the Hearts & Stars evening were again very successful, and we also hosted other events such as the Bristol Ensemble Jubilee Performance. These all contributed to a very full year with several activities every month.

The monthly Filwood Community Outdoor Market moved indoors during the winter but falling attendance meant that it became unattractive to stall holders. At the end of March, the residents committee running it decided to close it for the time being pending the major alterations planned for Filwood Broadway itself.

Funding for the Springboard personal development programme unfortunately came to an end, but some of the sessions have been maintained on a voluntary basis to support local residents who were depending on it.

Partnerships and events

As a founder member of Knowle West Alliance we continued to give time and resources to support it and to benefit from training and funding opportunities. We have close links with Knowle West Media Centre in running Filwood Fantastic, Knowle West Fest, and the new "Knowle West Style".

Both staff and trustees have worked with Bristol City Council in the consultations over the Filwood Broadway Regeneration Framework.

Tenants and licensees

New leases were agreed with the shop tenants who bring business and useful services into Filwood Broadway. The licensee tenants in the centre are still in residence, providing their various services for the local area, including Bristol Drugs project, St Mungos, Education First, and Agile Homes.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Restructuring

In June 2022 we recruited a new Chief Operating Officer thanks to Bristol Impact Funding. Last year we had recognised the need to reduce our costs, and the new C.O.O. led this work. Some redundancies and reduced hours were unfortunately required, but this enabled us to review the annual budget and eventually to meet our reduced targets for the year.

Governance

An AGM was held in November 2022 to receive the annual report, and also the restructuring plans and revised budget.

The meeting confirmed the appointment of a new trustee co-opted earlier in the year, and accepted the retirement of Ken Jones, a long serving trustee who was no longer well enough to fulfil his duties.

Following the AGM the trustees elected Xanthe Swift as the new chair and Tim Jones as the new treasurer.

A review of company policies was initiated, and the trustees conducted an audit of board skills to help us to find new members bringing needed abilities.

Refurbishment programme

There was exciting news in January when the government approved Bristol City Council's bid to the Levelling Up Fund on behalf of its Filwood Broadway Regeneration Programme. This will include £7.5 million to complete the proposed redevelopment of the Community Centre. The Council took our proposals as the basis for the bid and are now putting together a project team to finalise the design.

Staff and volunteers

Reducing staff costs is always a difficult process, and we are very grateful for the patience and co-operation of our staff as the assessment went on. Our long-term buildings manager, June McNeill, accepted redundancy, and we wish to record our thanks for her immense contribution to keeping the Centre open over the last thirteen years.

Volunteers have been central to keeping the IT suite serving local residents, and the payback teams continue to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, and for all those who encouraged and supported our work in many different ways.

We are also extremely grateful for the financial support of our grant funders, including Bristol City Council through the Bristol Impact Fund.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Financial review

The charity made a deficit for the year of £38,962 compared to a surplus of £73,721 in 2022. There was an unrestricted deficit of £15,970 after transfers and a restricted deficit of £22,992 after transfers. The unrestricted deficit has been subtracted from the unrestricted reserves brought forward of £80,491.

The charity had net assets of £308,969 at 31 March 2023, of which £64,521 were held in unrestricted reserves.

The main funders were Bristol City Council, who provided £98,621 (2022: £72,986) of grants for several specific projects (see note 4).

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Reserves

The free reserves of the charitable company (total unrestricted funds less unrestricted funds held as fixed assets) at 31 March 2023 are £82. The trustees' reserves policy is to hold in free reserves between three and six months of unrestricted expenditure. Based on 2022/23 expenditure, this would give a free reserves target of between £49k and £100k. In order to rebuild towards this target, each budget for the next three years will be drawn up to aim for a small surplus. The trustees have also put in place various measures in the post year end period, as set out in accounting policy 1(b), to work towards restoring the reserves position.

Plans for 2023/24

This year is likely to be a year of consolidation and planning for the future. Preparations for the redevelopment work are likely to take up the rest of the year, with the actual building work starting in 2025.

A new website is being developed to increase the opportunities for online promotion of our facilities.

Although some cultural grant funding has been reduced this year there will be a programme of events through the summer ("Knowle West Style") supported by the Bristol High Streets Fund, as well as the in-house workshops through the year.

Having completed the restructuring task, the Chief Operating Officer resigned in June 2023, so we are in the process of re-evaluating our management structure in the wider context of our links with local partner organisations. In the meantime the trustees are providing more active oversight to support the staff team.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 10 October 2023 and signed on their behalf by



Mrs X Swift - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2023, which are set out on pages 9 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

My examination identified a material uncertainty in relation to the charity's ability to continue as a going concern. At 31 March 2023, the charity's unrestricted net current assets (excluding restricted funds and tangible fixed assets) were £82. For the reasons set out in accounting policy 1(b), the trustees consider it appropriate to adopt the going concern basis for the preparation of these accounts.

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 13 October 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	-	664	664	3,512
Charitable activities:					
Grants	4	124,512	35	124,547	231,140
Events		-	2,598	2,598	2,215
Fundraising		-	-	-	525
Hire of rooms		-	117,621	117,621	105,804
Other trading activities:					
Bar income		-	12,448	12,448	10,264
Investments:					
Rental property income		-	18,465	18,465	17,536
Bank interest receivable		-	29	29	4
Total income		<u>124,512</u>	<u>151,860</u>	<u>276,372</u>	<u>371,000</u>
Expenditure on:					
Raising funds		-	30,633	30,633	32,791
Charitable activities		<u>147,504</u>	<u>137,197</u>	<u>284,701</u>	<u>264,488</u>
Total expenditure	6	<u>147,504</u>	<u>167,830</u>	<u>315,334</u>	<u>297,279</u>
Net income / (expenditure)		(22,992)	(15,970)	(38,962)	73,721
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	(22,992)	(15,970)	(38,962)	73,721
Reconciliation of funds:					
Total funds brought forward		<u>267,440</u>	<u>80,491</u>	<u>347,931</u>	<u>274,210</u>
Total funds carried forward		<u><u>244,448</u></u>	<u><u>64,521</u></u>	<u><u>308,969</u></u>	<u><u>347,931</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		<u>284,345</u>	<u>286,624</u>
Current assets				
Stock	12	3,744		1,772
Debtors	13	15,107		8,869
Cash at bank and in hand		<u>30,002</u>		<u>77,587</u>
		48,853		88,228
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(24,229)</u>		<u>(26,921)</u>
Net current assets			<u>24,624</u>	<u>61,307</u>
Net assets	15		<u><u>308,969</u></u>	<u><u>347,931</u></u>
Funds	16			
Restricted funds				
Capital			219,906	221,297
Revenue			24,542	46,143
Unrestricted funds				
Designated funds			4,888	8,861
General funds			<u>59,633</u>	<u>71,630</u>
Total charity funds			<u><u>308,969</u></u>	<u><u>347,931</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10 October 2023 and signed on their behalf by



Mrs X Swift - Chair of Trustees

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The work done in the past year to reduce costs and increase earnings has made the finances more sustainable. Looking to the future, the large redevelopment programme planned by Bristol City Council will bring some disruption to our normal operation, and they are providing a grant to enable our staff to work on some aspects of the development. We expect this to be adequate to maintain financial stability.

The charity was below its reserves target at the year end, but the trustees consider that the measures put in place will enable the charity to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved, and begin the process of rebuilding the reserves.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold properties	Straight line over the life of the lease
Property improvements	Straight line over the life of the lease
Furniture and equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Redundancy and termination payments

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
<i>Donations and legacies</i>	-	3,512	3,512
<i>Charitable activities:</i>			
Grants	214,359	16,781	231,140
Events	-	2,215	2,215
Fundraising	-	525	525
Hire of rooms	-	105,804	105,804
<i>Other trading activities:</i>			
Bar income	-	10,264	10,264
<i>Investments:</i>			
Rental property income	-	17,536	17,536
Bank interest receivable	-	4	4
Total income	214,359	156,641	371,000
Expenditure on:			
Raising funds	-	32,791	32,791
Charitable activities	119,502	144,986	264,488
Total expenditure	119,502	177,777	297,279
Net income / (expenditure)	94,857	(21,136)	73,721
Transfers between funds	-	-	-
Net movement in funds	94,857	(21,136)	73,721

3. Donations

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Donations	-	664	664	626
Coronavirus Job Retention Scheme	-	-	-	2,886
	-	664	664	3,512

All income from donations in the prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

4. Grants

	Restricted £	Unrestricted £	2023 Total £
Grants > £5,000			
Sport England	7,271	-	7,271
Bristol City Council	98,621	-	98,621
Sported Foundation	9,980	-	9,980
Grants < £5,000	<u>8,640</u>	<u>35</u>	<u>8,675</u>
Total grants	<u><u>124,512</u></u>	<u><u>35</u></u>	<u><u>124,547</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Grants > £5,000			
Sport England	111,828	-	111,828
Bristol City Council	56,986	16,000	72,986
Creative Civic Change	30,866	-	30,866
School for Social SESF	12,000	-	12,000
			-
Grants < £5,000	<u>2,679</u>	<u>781</u>	<u>3,460</u>
Total grants	<u><u>214,359</u></u>	<u><u>16,781</u></u>	<u><u>231,140</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Sports England, Bristol City Council and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2023 was £105,892 (2022: £184,815). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	30,633	117,601	33,293	181,527
Bar and café costs	-	7,793	-	7,793
Rent and rates	-	9,919	-	9,919
Utilities	-	31,501	-	31,501
Health and safety	-	5,341	-	5,341
Cleaning	-	2,234	-	2,234
Travel and subsistence	-	-	2,627	2,627
Printing, postage and stationery	-	-	2,480	2,480
Advertising	-	-	2,667	2,667
Telephone and broadband	-	131	-	131
Legal and professional fees	-	-	4,507	4,507
Accountancy costs	-	-	3,468	3,468
Maintenance	-	-	16,004	16,004
IT costs	-	1,367	-	1,367
Insurance	-	-	4,836	4,836
Subscriptions	-	-	1,708	1,708
Bank charges	-	-	368	368
Bad debts	-	320	-	320
Volunteer gifts and expenses	-	-	53	53
Events and activity costs	-	8,215	-	8,215
Grants payable (note 7)	-	12,490	-	12,490
Recruitment costs	-	-	1,375	1,375
Depreciation	-	-	14,403	14,403
Sub-total	30,633	196,912	87,789	315,334
Allocation of support and governance costs	-	87,789	(87,789)	-
Total expenditure	30,633	284,701	-	315,334

Total governance costs were £2,640 (2022: £2,400).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

6. Total expenditure (continued)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	32,791	107,167	29,230	169,188
Bar and café costs	-	4,586	-	4,586
Rent and rates	-	6,039	-	6,039
Utilities	-	25,067	-	25,067
Health and safety	-	3,755	-	3,755
Cleaning	-	1,234	-	1,234
Travel and subsistence	-	-	813	813
Printing, postage and stationery	-	-	1,780	1,780
Advertising	-	-	1,130	1,130
Telephone and broadband	-	1,207	-	1,207
Legal and professional fees	-	-	2,665	2,665
Accountancy costs	-	-	3,388	3,388
Maintenance	-	-	7,267	7,267
IT costs	-	4,181	-	4,181
Insurance	-	-	4,690	4,690
Subscriptions	-	-	2,307	2,307
Bank charges	-	-	329	329
Bad debts	-	2,821	-	2,821
Volunteer gifts and expenses	-	-	85	85
Events and activity costs	-	21,993	-	21,993
Grants payable (note 7)	-	20,794	-	20,794
Recruitment costs	-	-	790	790
Depreciation	-	-	11,170	11,170
Sub-total	32,791	198,844	65,644	297,279
Allocation of support and governance costs	-	65,644	(65,644)	-
Total expenditure	<u>32,791</u>	<u>264,488</u>	<u>-</u>	<u>297,279</u>

7. Grants payable

	2023 £	2022 £
Grants payable to institutions:		
Knowle West Media Centre	<u>12,490</u>	<u>20,794</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	14,403	11,170
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,200	2,000

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	164,880	163,842
Social security costs	3,670	3,495
Pension costs	2,065	1,851
Redundancy and terminations	9,088	-
Freelancers	1,824	-
	<u>181,527</u>	<u>169,188</u>

Redundancy costs comprises payments of £9,088 to two employees, funded from unrestricted reserves.

No employee earned more than £60,000 during the year (2022: £nil).

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2023 No.	2022 No.
Average head count	<u>14.4</u>	<u>13.4</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2022	75,000	239,126	120,597	6,002	440,725
Additions in year	-	12,124	-	-	12,124
At 31 March 2023	75,000	251,250	120,597	6,002	452,849
Depreciation					
At 1 April 2022	28,000	8,985	113,722	3,394	154,101
Charge for the year	1,120	9,639	2,750	894	14,403
At 31 March 2023	29,120	18,624	116,472	4,288	168,504
Net book value At 31 March 2023	45,880	232,626	4,125	1,714	284,345
At 31 March 2022	47,000	230,141	6,875	2,608	286,624

12. Stock

	2023 £	2022 £
Bar stock	3,744	1,772

13. Debtors

	2023 £	2022 £
Trade debtors	14,210	8,624
Other debtors	897	245
	15,107	8,869

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	7,840	10,576
Accruals	8,017	11,809
Other creditors	6,647	4,533
Other taxation and social security	1,725	3
	24,229	26,921

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	219,906	-	64,439	284,345
Current assets	31,008	4,888	12,957	48,853
Current liabilities	(6,466)	-	(17,763)	(24,229)
Net assets at 31 March 2023	244,448	4,888	59,633	308,969
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	221,297	-	65,327	286,624
Current assets	46,143	8,861	33,224	88,228
Current liabilities	-	-	(26,921)	(26,921)
Net assets at 31 March 2022	267,440	8,861	71,630	347,931

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Capital					
KWDT Core	47,000	-	(1,120)	-	45,880
Property improvements fund	174,297	7,271	(7,542)	-	174,026
Revenue					
BCC Digital Gatherings	-	400	(400)	-	-
Bristol Impact Fund 2022	1,500	46,312	(47,808)	-	4
Springboard (Impact fund)	1,834	-	(1,834)	-	-
Filwood Fantastic	20,000	18,840	(38,840)	-	-
BCC CIL Funding	10,333	-	(10,333)	-	-
Hearts and Stars	2,239	-	(2,239)	-	-
High Street Fund	-	36,208	(17,160)	-	19,048
Sport Foundation	-	9,980	(5,500)	-	4,480
SSE - SBES	-	5,021	(4,248)	-	773
Welcome Space	-	480	(480)	-	-
Sustainable Redland	237	-	-	-	237
School for Social SESF	10,000	-	(10,000)	-	-
Total restricted funds	267,440	124,512	(147,504)	-	244,448
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	8,861	-	-	(3,973)	4,888
Total designated funds	8,861	-	-	(3,973)	4,888
General funds	71,630	151,860	(167,830)	3,973	59,633
Total unrestricted funds	80,491	151,860	(167,830)	-	64,521
Total funds	347,931	276,372	(315,334)	-	308,969

Purposes of restricted funds

KWDT Core	This is funding for future lease amortisation.
Property improvements fund	Funding received for ongoing building repairs and future depreciation.
BCC Digital Gatherings	To support community groups to hold meetings.
Bristol Impact Fund 2022	This grant is to enable us to increase the Centre's activities by supporting the salaries of our staff.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Springboard (Impact fund)	This grant is to support our Springboard Training Programme.
Filwood Fantastic	This is a fund for a community led creative and regeneration project, involving several arts and cultural programmes for the local community.
BCC CIL Funding	This grant is for new computer equipment in our IT training suite, plus costs of installation.
Hearts and Stars	This is for an annual awards ceremony to recognise local heroes.
High Street Fund	Funding provided to put on cultural events in 2023.
Sport Foundation	Funding provided for a sports development fund.
SSE - SBES	This is a fund to develop a membership scheme. Expenditure represents the payment of salaries and incidental equipment and expenses.
Welcome Space	Community welcome spaces during cold winter spell.
Sustainable Redland	This grant was towards the costs of our community garden.
School for Social SESF	This grant is towards salaries of duty staff covering out-of-office-hours opening times.

Purposes of designated funds

Redundancy fund	The designated redundancy fund will be 50% of the maximum redundancy obligations of the Charity at the year end.
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Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

Prior period comparative

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Capital					
KWDT Core	48,120	-	(1,120)	-	47,000
Property improvements fund	67,082	111,828	(4,613)	-	174,297
Revenue					
Hearts and Stars	2,239	-	-	-	2,239
Friends of Filwood	9,577	-	(9,577)	-	-
Filwood Fantastic	38,750	47,666	(66,416)	-	20,000
Springboard (Impact fund)	6,415	7,335	(11,916)	-	1,834
BCC community gatherings	400	400	(800)	-	-
PCT training	-	600	(600)	-	-
Bristol Museum	-	3,000	(3,000)	-	-
Sustainable Redland	-	479	(242)	-	237
BCC CIL Funding	-	10,333	-	-	10,333
School for Social SESF	-	12,000	(2,000)	-	10,000
Bristol Impact Fund 2022	-	20,718	(19,218)	-	1,500
Total restricted funds	172,583	214,359	(119,502)	-	267,440
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	13,641	-	-	(4,780)	8,861
Total designated funds	13,641	-	-	(4,780)	8,861
General funds	87,986	156,641	(177,777)	4,780	71,630
Total unrestricted funds	101,627	156,641	(177,777)	-	80,491
Total funds	274,210	371,000	(297,279)	-	347,931

17. Related party transactions

There were no related party transactions in the current or prior year.