

COMMUNITY IN PARTNERSHIP KNOWLE WEST

England & Wales · Charity number 1079436

Details

Other names	KNOWLE WEST DEVELOPMENT TRUST LTD
Status	Registered
Legal form	Charitable company
Company number	03301167
Registered	2000-02-17
Register	View on the Charity Commission register

Contact

Address	Filwood Community Centre Barnstaple Road Bristol BS4 1JP
Phone	01179149216
Email	info@filwoodcentre.org.uk
Website	www.filwoodcentre.org.uk

Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN THE DISTRICT OF KNOWLE WEST ("THE AREA") IN THE CITY AND COUNTY OF BRISTOL, BEING AN AREA OF SOCIAL AND ECONOMIC DEPRIVATION.(FOR FURTHER DETAILS SEE CLAUSE 3 OF GOVERNING DOCUMENT).

Activities: Promotion for public benefit of urban regeneration in the District of Knowle West, Bristol. This achieved by: running the community centre at Filwood Community Centre; organising activities for the community; and acting as a forum for the residents of Knowle West.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DISTRICT OF KNOWLE WEST, BRISTOL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,696	£385,063	-	-
2024-03-31	£502,592	£329,193	£482,368	12
2023-03-31	£276,372	£315,334	-	-
2022-03-31	£371,000	£297,279	-	-
2021-03-31	£384,462	£225,444	-	-

Trustees

Name	Role	Appointed
ALAN RAYMOND GEORGE MOGG		
Bryony Clare Daybell-Jones		2018-11-09
DAVID TIMOTHY JONES		2017-10-06
Gaye Ellacott		2021-08-03
Kevin Williams		2024-11-12
LAYE BABOU		2023-11-16
Lisa Guppy		2016-09-02
ROBERT FISHER		2016-09-02

Accounts

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2025

THURSDAY



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COMPANIES HOUSE

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2025

Company number	03301167		
Charity number	1079436		
Registered office and operational address	Filwood Community Centre Barnstaple Rd Knowle West Bristol BS4 1JP		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:		
	Xanthe Swift	Chair	(Resigned 12 November 2024)
	Laye Babou		
	Bryony Daybell-Jones		
	Gaye Ellacott		
	Bob Fisher		
	Lisa Guppy		
	David Jones	Chair	(From 10 December 2024)
	Alan Mogg		
	Kevin Williams		(Appointed 12 November 2024)
Bankers	Lloyds Bank 284 Wells Rd Knowle Bristol BS4 2PY		
Solicitors	Knights Springfield House 45 Welsh Back Bristol BS1 4AG		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The board of trustees presents its report and financial statements for the year ended 31 March 2025. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2025

Overview

Preparations for the Levelling Up funded refurbishment of the Centre continued through the year, aiming for a shutdown at the end of December 2024. Regular Users and Licensees were kept informed of progress and made their own decisions whether to stay to the last minute or to leave earlier. A few smaller users were offered the chance to stay in the Charity's alternative office accommodation, and we helped other users who had difficulty finding a place to go.

Delays in completing contracts for the works meant that the final shutdown came in April and building operations only started in May 2025.

Achievements and performance

Activity and users

Long standing community groups continued to attract regular customers, including the Friendship Group, Vet clinic, Boxing group, Karate, Church meetings, and many other groups needing a room for shorter periods.

The number of regular users (mainly attending weekly groups) dropped over the year as we approached shutdown, so the average over the year reduced from 800 in the previous year to 630 in the year 2024/25. The number of people attending one-off events at meetings, parties etc. dropped from a total of 13,400 in the previous year to 10,200 in the year 2024/25.

Projects & Events

Filwood Fantastic continued its programme of arts & cultural events & workshops supported by the Bristol Impact & Imagination Funds and the Esmée Fairbairn Foundation, with many events on every month.

April saw the start of the Sharing Stories project in partnership with Bristol Museums & Libraries and ACTA, which went on through the year in many different settings.

Summer brought lots of circus workshops and performances in partnership with Circomedia and Circus Skills.

In September we were able to start monthly roller discos in response to the popularity of the trial events last year.

Winter saw the Lights!, Lights!, Lights! Creative Workshops producing giant billboards to display in the city, and the start of weekly dance classes with Everybody Dance Now.

Big events during the year included the Spring Fair, Knowle West Fest, and the Winter Fair, offering live performances, market stalls, activity workshops, and free food.

Transport was provided for trips to the Diaspora Festival, Bristol Museum etc.

Photography, printing, flag making, and other craft activities were run in collaboration with cultural organisations such as Diverse Artists Network, and partner organisations such as Knowle West Media Centre.

The Springboard personal development programme developed through the year and moved into Filwood Library in order to maintain this important service to local residents during the closure of the Centre.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2025

Because of generous grant funding all these events were free of charge - apart from roller disco and yoga which offers low cost, accessible, pay-what-you-can prices, with free tickets available for those who can't afford to pay at all.

Partnerships

Established working partnerships continued through the year with Knowle West Alliance, Knowle West Media Centre, Bristol City Council, as well as other local groups.

Good cooperation between the Charity and the Council has led to a smooth start to the refurbishment project.

The Centre Director continues to contribute to city wide organisations dealing with the Arts.

Tenants and licensees

The shop tenants who bring business and useful services into Filwood Broadway have continued unchanged this year and have participated in the Council's plans for developing the high street. Our licensee tenants in the Centre chose different times to leave; some are planning to return when the Centre re-opens, and others may not. We were able to accommodate the Square Food Foundation in our temporary space but the demonstration building belonging to Agile Homes had to move to a new location as the space was required for the refurbishment.

Trustees & Governance

An AGM was held in November 2024 to receive the annual report. The resignation of the chair of trustees was accepted with grateful thanks for her hard work in carrying the refurbishment project all the way through to the selection of a contractor. One new trustee was elected. The appointment of board officials was renewed after the AGM.

Refurbishment programme

Seven contractors tendered for the project in September and Planning Approval was granted in October 2024. Negotiations to meet the required budget took until February 2025, and the chosen contractor needed time to plan the works which eventually started in May 2025.

The charity was represented by the chair of trustees during the development of the design and the selection of a contractor.

Bristol Council held regular communication events for local people and we were very pleased that they were able to appoint a local company, Bray & Slaughter, as the main contractor.

Staff and volunteers

One of the new staff resigned after completing the extra consultation and liaison work required for the redevelopment project, but the rest of the staff have adjusted to the change in venue and job requirements.

Less volunteers were required during the year but the payback teams continued to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, especially as they coped with the stresses and uncertainties of the move.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2025

Our thanks go too to our architects, Hayhurst & Co., and to the Council's project manager, Matt Brown, for getting the refurbishment under way.

We are also extremely grateful for the financial support of our grant funders, including the Esmée Fairbairn Foundation and Bristol City Council through the Bristol Impact Fund and the Levelling Up Fund support grant.

Financial review

The charity made a deficit for the year of £96,367 compared to a surplus of £173,399 in the prior year. There was an unrestricted deficit of £36,602 and a restricted deficit of £59,765 after transfers.

This headline figure fails to give a correct impression of the financial situation because several funders provided grants for the year 2024/25 before the end of March 2024, as noted in last year's report. As a result note 18 shows that restricted revenue funds totalling £128,211 were brought forward from the previous year (2023/24). These funds were more than sufficient to cover the deficit in 2024/25.

The charity had net assets of £386,001 at 31 March 2025, of which £106,311 were held in unrestricted reserves.

The main funders were Bristol City Council and Esmée Fairbairn, who provided £77,938 and £60,000 of grants, respectively.

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Reserves

The free reserves of the charitable company (total unrestricted funds less unrestricted funds held as fixed assets) at 31 March 2025 are £51,373. The trustees' reserves policy is to hold in free reserves between three and six months of core expenditure. Based on 2024/25 expenditure, this would give a free reserves target of between £85k and £170k. As noted above, there were a number of grants received in the prior year that related to 2024/25, and so the trustees are satisfied with the level of reserves held.

Plans for 2025/26

Alternative office accommodation was found in a suite of unoccupied shops directly opposite the Centre. This will not only accommodate the staff but also enable smaller user groups to use a meeting room. We will also use this space to try out potential new activities including a pain relief clinic and a pop up cafe.

Storage space for the Centre's furniture and equipment has been offered by the local church in their social club building.

Reception, cleaning, and maintenance staff have been kept busy in the huge task of moving the Centre's equipment, and will be needed in running the temporary accommodation and also in maintaining a third building housing our largest licensee user.

Project staff will continue the Filwood Fantastic programme together with other arts and cultural events using other venues including the local library.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2025

Bristol Council have provided a support grant to protect employment while the Centre's income is much depleted.

Preparations for moving back into Filwood Community Centre will intensify as this year goes on. The anticipated date for re-opening is July 2026.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 October 2025 and signed on their behalf by

DT Jones

D Jones - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2025, which are set out on pages 8 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 27 October 2025

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	-	1,903	1,903	19,137
Charitable activities:					
Grants	4	147,655	-	147,655	315,812
Events		-	1,458	1,458	1,738
Hire of rooms	5	-	104,479	104,479	135,353
Other trading activities:					
Bar income		-	9,087	9,087	10,505
Investments:					
Rental property income		-	20,764	20,764	18,916
Bank interest receivable		-	3,350	3,350	1,131
Total income		<u>147,655</u>	<u>141,041</u>	<u>288,696</u>	<u>502,592</u>
Expenditure on:					
Raising funds		-	22,198	22,198	11,009
Charitable activities		<u>207,420</u>	<u>155,445</u>	<u>362,865</u>	<u>318,184</u>
Total expenditure	7	<u>207,420</u>	<u>177,643</u>	<u>385,063</u>	<u>329,193</u>
Net income / (expenditure) and net movement in funds	9	(59,765)	(36,602)	(96,367)	173,399
Reconciliation of funds:					
Total funds brought forward		<u>339,455</u>	<u>142,913</u>	<u>482,368</u>	<u>308,969</u>
Total funds carried forward		<u><u>279,690</u></u>	<u><u>106,311</u></u>	<u><u>386,001</u></u>	<u><u>482,368</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	12		<u>257,520</u>	<u>271,485</u>
Current assets				
Stock	13	-		1,364
Debtors	14	7,601		18,763
Cash at bank and in hand		<u>167,559</u>		<u>218,587</u>
		175,160		238,714
Liabilities				
Creditors: amounts falling due within 1 year	15	<u>(46,679)</u>		<u>(27,831)</u>
Net current assets			<u>128,481</u>	<u>210,883</u>
Net assets	17		<u>386,001</u>	<u>482,368</u>
Funds	18			
Restricted funds				
Capital			202,582	211,244
Revenue			77,108	128,211
Unrestricted funds				
General funds			<u>106,311</u>	<u>142,913</u>
Total charity funds			<u>386,001</u>	<u>482,368</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 14 October 2025 and signed on their behalf by

DT Jones

D Jones - Chair of Trustees

Community in Partnership Knowle West

Statement of cash flows

For the year ended 31 March 2025

	2025 £	2024 £
Net movement in funds	(96,367)	173,399
Adjustments for:		
Depreciation charges	13,965	15,259
Dividends, interest and rents from investments	(24,114)	(20,047)
Decrease in stock	1,364	2,380
Decrease / (increase) in debtors	11,162	(3,656)
Increase in creditors	18,848	3,602
Net cash (used in) / provided by operating activities	<u>(75,142)</u>	<u>170,937</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	-	(2,399)
Dividends, interest and rents from investments	24,114	20,047
Net cash provided by investing activities	<u>24,114</u>	<u>17,648</u>
(Decrease) / increase in cash and cash equivalents in the year	(51,028)	188,585
Cash and cash equivalents at the beginning of the year	<u>218,587</u>	<u>30,002</u>
Cash and cash equivalents at the end of the year	<u>167,559</u>	<u>218,587</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) Basis of preparation

Community in Partnership Knowle West is a charitable company limited by guarantee registered in England and Wales. The registered office address is Filwood Community Centre, Barnstaple Road, Knowle West, Bristol, BS4 1JP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold property	Straight line over the life of the lease
Property improvements	4% straight line
Furniture and fixtures	25% straight line
Equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Conduit funding

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the Statement of Financial Activities. Any conduit funds in hand at the year end are shown as creditors in the accounts.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
<i>Donations and legacies</i>	-	19,137	19,137
<i>Charitable activities:</i>			
Grants	315,812	-	315,812
Events	-	1,738	1,738
Hire of rooms	-	135,353	135,353
<i>Other trading activities:</i>			
Bar income	-	10,505	10,505
<i>Investments:</i>			
Rental property income	-	18,916	18,916
Bank interest receivable	-	1,131	1,131
Total income	315,812	186,780	502,592
Expenditure on:			
Raising funds	-	11,009	11,009
Charitable activities	220,205	97,979	318,184
Total expenditure	220,205	108,988	329,193
Net income and movement in funds	95,607	77,792	173,399

3. Donations

	2025 Total £	2024 Total £
Grants	-	18,837
Donations	1,903	300
	1,903	19,137

All income from donations in the current and prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

4. Grants

	2025 Total £	2024 Total £
Grants > £5,000		
Bristol City Council	77,938	246,249
Esmée Fairbairn	60,000	60,000
Sports England	7,133	-
Pfizer	-	5,000
Grants < £5,000	2,584	4,563
Total grants	147,655	315,812

All income from grants in the current and prior year was restricted.

5. Hire of rooms

	2025 Total £	2024 Total £
Hire of rooms	104,479	135,353

All income from hire of rooms in the current and prior year was unrestricted.

6. Government grants

The charitable company receives government grants, defined as funding from Bristol City Council and Sports England (2024: Bristol City Council only) to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £85,071 (2024: £246,249). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 10)	22,198	169,268	57,964	249,430
Bar and café costs	-	5,064	-	5,064
Rent and rates	-	25,478	-	25,478
Utilities	-	21,267	-	21,267
Health and safety	-	4,407	-	4,407
Cleaning	-	2,078	-	2,078
Travel and subsistence	-	-	2,801	2,801
Printing, postage and stationery	-	-	1,608	1,608
Advertising	-	-	700	700
Telephone and broadband	-	1,243	-	1,243
Legal and professional fees	-	-	4,832	4,832
Accountancy costs	-	-	2,940	2,940
Maintenance	-	-	9,384	9,384
IT costs	-	2,112	-	2,112
Insurance	-	-	5,248	5,248
Subscriptions	-	-	940	940
Bank charges	-	-	413	413
Bad debts	-	2,709	-	2,709
Volunteer gifts and expenses	-	227	210	437
Events and activity costs	-	27,242	-	27,242
Recruitment costs	-	-	765	765
Depreciation	-	-	13,965	13,965
Sub-total	22,198	261,095	101,770	385,063
Allocation of support and governance costs	-	101,770	(101,770)	-
Total expenditure	22,198	362,865	-	385,063

Total governance costs were £2,940 (2024: £2,820).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

7. Total expenditure (continued)
Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 10)	11,009	143,174	26,972	181,155
Bar and café costs	-	9,230	-	9,230
Rent and rates	-	12,011	-	12,011
Utilities	-	28,113	-	28,113
Health and safety	-	4,777	-	4,777
Cleaning	-	2,641	-	2,641
Travel and subsistence	-	-	926	926
Printing, postage and stationery	-	-	1,653	1,653
Advertising	-	-	565	565
Telephone and broadband	-	1,230	-	1,230
Legal and professional fees	-	-	5,164	5,164
Accountancy costs	-	-	2,820	2,820
Maintenance	-	-	18,237	18,237
IT costs	-	2,024	-	2,024
Insurance	-	-	4,477	4,477
Subscriptions	-	-	398	398
Bank charges	-	-	332	332
Volunteer gifts and expenses	-	-	250	250
Events and activity costs	-	32,387	-	32,387
Grants payable (note 8)	-	5,479	-	5,479
Recruitment costs	-	-	65	65
Depreciation	-	-	15,259	15,259
Sub-total	11,009	241,066	77,118	329,193
Allocation of support and governance costs	-	77,118	(77,118)	-
Total expenditure	<u>11,009</u>	<u>318,184</u>	<u>-</u>	<u>329,193</u>

8. Grants payable

	2025 £	2024 £
Grants payable to institutions:		
Knowle West Media Centre	<u>-</u>	<u>5,479</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

9. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	13,965	15,259
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,450	2,350

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

10. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	235,246	161,875
Social security costs	10,508	3,197
Pension costs	3,250	1,971
Freelancers	426	14,112
	<u>249,430</u>	<u>181,155</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2025 No.	2024 No.
Average head count	<u>14</u>	<u>13</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

12. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2024 and at 31 March 2025	<u>75,000</u>	<u>251,250</u>	<u>121,316</u>	<u>7,682</u>	<u>455,248</u>
Depreciation					
At 1 April 2024	30,240	28,674	119,282	5,567	183,763
Charge for the year	<u>1,120</u>	<u>10,050</u>	<u>1,555</u>	<u>1,240</u>	<u>13,965</u>
At 31 March 2025	<u>31,360</u>	<u>38,724</u>	<u>120,837</u>	<u>6,807</u>	<u>197,728</u>
Net book value					
At 31 March 2025	<u>43,640</u>	<u>212,526</u>	<u>479</u>	<u>875</u>	<u>257,520</u>
At 31 March 2024	<u>44,760</u>	<u>222,576</u>	<u>2,034</u>	<u>2,115</u>	<u>271,485</u>

13. Stock

	2025 £	2024 £
Bar stock	<u>-</u>	<u>1,364</u>

14. Debtors

	2025 £	2024 £
Trade debtors	6,951	16,320
Other debtors	<u>650</u>	<u>2,443</u>
	<u>7,601</u>	<u>18,763</u>

15. Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	1,780	5,651
Accruals	30,711	12,181
Other creditors	5,172	7,165
Other taxation and social security	4,298	2,834
Friendship Group custodian funds (note 16)	<u>4,718</u>	<u>-</u>
	<u>46,679</u>	<u>27,831</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

16. Conduit funding

	2025 £	2024 £
Balance at start of year	-	-
Funding received during year	7,635	-
Funding distributed during year	(2,917)	-
Balance at end of year	4,718	-

Conduit funds are monies received for third parties and do not belong to the charity. The charity passes them through the accounts under a unique project code as a service to other charities to help their charitable purposes, but does not claim gift aid nor has control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities. Conduit funding is held on behalf of The Friendship Group.

17. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	202,582	54,938	257,520
Current assets	77,108	98,052	175,160
Current liabilities	-	(46,679)	(46,679)
Net assets at 31 March 2025	279,690	106,311	386,001
Prior period comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	211,244	60,241	271,485
Current assets	128,211	110,503	238,714
Current liabilities	-	(27,831)	(27,831)
Net assets at 31 March 2024	339,455	142,913	482,368

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted funds					
Capital					
KWDT Core	44,760	-	(1,120)	-	43,640
Property improvements fund	166,484	-	(7,542)	-	158,942
Revenue					
BCC Levelling Up Fund	71,002	-	(64,988)	-	6,014
BCC Steering Group	450	-	(450)	-	-
BCC Imagination Fund	-	15,000	(10,385)	-	4,615
BCC Sharing Stories	8,750	8,750	(14,845)	-	2,655
BCC Knowle West Fest	-	3,000	(3,000)	-	-
Bristol Impact Fund	16,404	51,188	(43,463)	-	24,129
Esmée Fairbairn	30,105	60,000	(56,342)	-	33,763
Feeding Bristol	1,500	2,360	(3,860)	-	-
KWA Change One Thing	-	224	(151)	-	73
Sport Foundation	-	7,133	(1,274)	-	5,859
Total restricted funds	339,455	147,655	(207,420)	-	279,690
Unrestricted funds					
General funds	142,913	141,041	(177,643)	-	106,311
Total unrestricted funds	142,913	141,041	(177,643)	-	106,311
Total funds	482,368	288,696	(385,063)	-	386,001

Purposes of restricted funds

KWDT Core This is funding for future lease amortisation.

Property improvements fund Funding received for ongoing building repairs and future depreciation.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Purposes of restricted funds (continued)

BCC Levelling Up Fund	Funding for activities, trade loss and costs associated with the Centre refurbishment (which includes salaries).
BCC Steering Group	Funding for staff assisting with the BCC steering group.
BCC Imagination Fund	Funding to support core running costs of Filwood Fantastic i.e. creative projects.
BCC Sharing Stories	Funding for salaries and activities costs collaborating on the Sharing Stories project (working with the library).
BCC Knowle West Fest	Funding or costs associated with supporting the running of a community festival.
Bristol Impact Fund	This grant enables us to continue core centre activities by supporting salaries and activity costs, including some overheads and revenue costs.
Esmée Fairbairn	Funding to grow a community cultural hub of creativity wellbeing and learning, developing co-design, partnerships and feeding into related city and national strategic work.
Feeding Bristol	Funding to provide food during community activities.
KWA Change One Thing	Funding from Knowle West Alliance to provide IT support.
Sport Foundation	Grant to support set up and running costs of a community roller disco.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2025

18. Movements in funds (continued)

Prior period comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Capital					
KWDT Core	45,880	-	(1,120)	-	44,760
Property improvements fund	174,026	-	(7,542)	-	166,484
Revenue					
BCC Levelling Up Fund	-	148,600	(77,598)	-	71,002
BCC Steering Group	-	450	-	-	450
BCC Imagination Fund	-	1,520	(1,520)	-	-
BCC Sharing Stories	-	8,750	-	-	8,750
BCC Roof Repairs	-	13,504	(13,504)	-	-
Bristol Impact Fund	4	60,225	(43,825)	-	16,404
Esmée Fairbairn	-	60,000	(29,895)	-	30,105
Feeding Bristol	-	3,000	(1,500)	-	1,500
High Street Fund	19,048	12,000	(31,048)	-	-
Knowle West Media Centre	-	600	-	(600)	-
Pfizer Ltd	-	5,000	(5,000)	-	-
Sport Foundation	4,480	-	(4,480)	-	-
SSE - SBES	773	-	(773)	-	-
Sustainable Redland	237	-	(237)	-	-
Welcome Space	-	2,163	(2,163)	-	-
Total restricted funds	244,448	315,812	(220,205)	(600)	339,455
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	4,888	-	-	(4,888)	-
Total designated funds	4,888	-	-	(4,888)	-
General funds	59,633	186,780	(108,988)	5,488	142,913
Total unrestricted funds	64,521	186,780	(108,988)	600	142,913
Total funds	308,969	502,592	(329,193)	-	482,368

19. Related party transactions

There were no related party transactions in the current or prior year.

Accounts

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2024

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2024

Company number 03301167

Charity number 1079436

Registered office and operational address Filwood Community Centre
Barnstaple Rd
Knowle West
Bristol
BS4 1JP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Xanthe Swift	Chair
Laye Babou	(appointed 16 November 2023)
Victoria Beckwith	(resigned 16 November 2023)
Catherine Bruce	(resigned 16 November 2023)
Bryony Daybell-Jones	
Gaye Ellacott	
Bob Fisher	
Lisa Guppy	
David Jones	
Alan Mogg	

Bankers Lloyds Bank
284 Wells Rd
Knowle
Bristol
BS4 2PY

Solicitors Knights
Springfield House
45 Welsh Back
Bristol
BS1 4AG

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The board of trustees presents its report and financial statements for the year ended 31 March 2024. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Achievements and performance

Activity and users

Long standing community groups continued to attract regular customers, including the friendship group, vet clinic, boxing group, karate, and other groups needing a room for shorter periods.

The number of regular users (mainly attending weekly groups) varies with the seasons, but the average over the year increased from 740 in the previous year to 800 in the year 2023/24. The number of people attending one-off events at meetings, parties etc. rose from a total of 9,000 in the previous year to 13,400 in the year 2023/24.

Projects & Events

Filwood Fantastic continued its programme of arts and cultural events and workshops supported by the Bristol Impact Fund and the Esmée Fairbairn Foundation.

Big events included the Coronation Knowle West Style and Knowle West Fest (both supported by the Bristol High Streets Fund), the Christmas Fair and two promotional days explaining the new plans for Filwood Community Centre (supported by the Levelling Up Fund).

There were regular events including food - the Easter and Valentine's craft days, a summer picnic (with the Refugee Council), and a Reggae brunch (with Bristol Beacon).

We supported the Lights! Lights! Lights! performance with local artists Claudia Collins and Megan Clark-Bagnall. This annual trip to see the Christmas lights of Knowle West was expanded to an eight night interactive theatre bus tour, with various stops along the way showcasing Knowle West Christmas lights, with dance, performance and community stories woven in throughout the show. Wellbeing workshops were held in January.

Photography, cyanotype making, painting and crafts were encouraged with several workshops.

Roller-skating turned out to be the most popular new activity and will be carried on regularly.

We continued the Warm Spaces initiative with film evenings in the winter months.

The Springboard personal development programme continues to offer an important service to local residents.

Partnerships

Established working partnerships continued throughout the year. This included the Knowle West Alliance, Knowle West Media Centre, Bristol City Council and other local groups.

As part of the Levelling Up Fund work our aim is to set a new standard for co-operation between voluntary organisations and the Council.

Our Centre Director has been invited to speak at several national events on the subject of developing arts and cultural programmes with local people.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

Tenants and licensees

The shop tenants who bring business and useful services into Filwood Broadway have continued unchanged this year and hope to benefit from the Council's plans for developing the high street. The same licensee tenants in the Centre are also still in residence, including Bristol Drugs Project, St Mungo's, Education First, Young & Free, Square Food, and Agile Homes.

Trustees & Governance

An AGM was held in November 2023 to receive the annual report. The resignation of two trustees was accepted and thanks given for their long service and commitment. One new trustee was elected. The appointment of board officials was renewed after the AGM.

HR Policies and Staff contracts were updated and the new website was well received.

Refurbishment programme

Bristol City Council has worked to a tight timetable in order to meet the Levelling Up Fund condition of completing the work by December 2025. They held a competition to choose the design team and carried out extensive consultation with the trustees and local stakeholders to refine the design.

Recognising the importance of communicating the plans to local residents, several promotional events have been arranged by the project team at the Centre in collaboration with the design team.

The design includes transferring the local library into new space within the Centre, which will help to secure the library's future.

Staff and volunteers

Following the resignation of the Chief Operating Officer, the Creative Director was appointed as the Centre Director. New staff were recruited to support the consultation and liaison work required for the redevelopment project.

Volunteers were able to keep the IT suite serving local residents until funding was obtained to employ the qualified tutor. The payback teams continue to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, and for all those who encouraged and supported our work in many different ways.

We are also extremely grateful for the financial support of our grant funders, including the Esmée Fairbairn Foundation and Bristol City Council through the Bristol Impact Fund.

Financial review

The charity made a surplus for the year of £173,399 compared to a deficit of £38,962 in the prior year. There was an unrestricted surplus of £78,392 and a restricted surplus of £95,007 after transfers.

The surplus for the year was unexpectedly high because several funders provided grants for the following year before the end of March 2024. As detailed in note 16, restricted revenue funds totalling £128,211 are carried forward to the following year (2024/25).

The charity had net assets of £482,368 at 31 March 2024, of which £142,913 were held in unrestricted reserves.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

The main funders were Bristol City Council and Esmée Fairbairn, who provided £246,249 and £60,000 of grants respectively.

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Reserves

The free reserves of the charitable company (total unrestricted funds less unrestricted funds held as fixed assets) at 31 March 2024 are £82,672. The trustees' reserves policy is to hold in free reserves between three and six months of core expenditure. Based on 2023/24 expenditure, this would give a free reserves target of between £69k and £138k. The trustees are satisfied with the level of reserves held.

Plans for 2024/25

The next financial year will include planning for the refurbishment work which includes working out how to maintain as much as possible of the current level of activity, the Council will be co-operating in assisting this. It is likely that the Centre will have to close at the start of the building works in December, so alternative accommodation will be needed for several months. Employment at the Centre during the closure will be protected as part of the Levelling Up funding.

A business plan ready for the enlarged new building is being drawn up.

New grant funding for cultural events has been received, and the Filwood Fantastic project will continue and expand.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 September 2024 and signed on their behalf by



X Swift - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2024, which are set out on pages 8 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 18 September 2024

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	-	19,137	19,137	664
Charitable activities:					
Grants	4	315,812	-	315,812	124,547
Events		-	1,738	1,738	2,598
Hire of rooms		-	135,353	135,353	117,621
Other trading activities:					
Bar income		-	10,505	10,505	12,448
Investments:					
Rental property income		-	18,916	18,916	18,465
Bank interest receivable		-	1,131	1,131	29
Total income		<u>315,812</u>	<u>186,780</u>	<u>502,592</u>	<u>276,372</u>
Expenditure on:					
Raising funds		-	11,009	11,009	30,633
Charitable activities		<u>220,205</u>	<u>97,979</u>	<u>318,184</u>	<u>284,701</u>
Total expenditure	6	<u>220,205</u>	<u>108,988</u>	<u>329,193</u>	<u>315,334</u>
Net income / (expenditure)		95,607	77,792	173,399	(38,962)
Transfers between funds		<u>(600)</u>	<u>600</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	95,007	78,392	173,399	(38,962)
Reconciliation of funds:					
Total funds brought forward		<u>244,448</u>	<u>64,521</u>	<u>308,969</u>	<u>347,931</u>
Total funds carried forward		<u><u>339,455</u></u>	<u><u>142,913</u></u>	<u><u>482,368</u></u>	<u><u>308,969</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		<u>271,485</u>	<u>284,345</u>
Current assets				
Stock	12	1,364		3,744
Debtors	13	18,763		15,107
Cash at bank and in hand		<u>218,587</u>		<u>30,002</u>
		238,714		48,853
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(27,831)</u>		<u>(24,229)</u>
Net current assets			<u>210,883</u>	<u>24,624</u>
Net assets	15		<u><u>482,368</u></u>	<u><u>308,969</u></u>
Funds	16			
Restricted funds				
Capital			211,244	219,906
Revenue			128,211	24,542
Unrestricted funds				
Designated funds			-	4,888
General funds			<u>142,913</u>	<u>59,633</u>
Total charity funds			<u><u>482,368</u></u>	<u><u>308,969</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 September 2024 and signed on their behalf by



X Swift - Chair of Trustees

Community in Partnership Knowle West

Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
Net movement in funds	173,399	(38,962)
Adjustments for:		
Depreciation charges	15,259	14,403
Dividends, interest and rents from investments	(20,047)	(18,494)
Decrease / (increase) in stock	2,380	(1,972)
Increase in debtors	(3,656)	(6,238)
Increase / (decrease) in creditors	3,602	(2,692)
Net cash provided by / (used in) operating activities	170,937	(53,955)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,399)	(12,124)
Dividends, interest and rents from investments	20,047	18,494
Net cash provided by investing activities	17,648	6,370
Increase / (decrease) in cash and cash equivalents in the year	188,585	(47,585)
Cash and cash equivalents at the beginning of the year	30,002	77,587
Cash and cash equivalents at the end of the year	218,587	30,002

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

Community in Partnership Knowle West is a charitable company limited by guarantee registered in England and Wales. The registered office address is Filwood Community Centre, Barnstaple Road, Knowle West, Bristol, BS4 1JP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold property	Straight line over the life of the lease
Property improvements	Straight line over the life of the lease
Furniture and fixtures	25% straight line
Equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Redundancy and termination payments

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
<i>Donations and legacies</i>	-	664	664
<i>Charitable activities:</i>			
Grants	124,512	35	124,547
Events	-	2,598	2,598
Hire of rooms	-	117,621	117,621
<i>Other trading activities:</i>			
Bar income	-	12,448	12,448
<i>Investments:</i>			
Rental property income	-	18,465	18,465
Bank interest receivable	-	29	29
Total income	124,512	151,860	276,372
Expenditure on:			
Raising funds	-	30,633	30,633
Charitable activities	147,504	137,197	284,701
Total expenditure	147,504	167,830	315,334
Net expenditure and movement in funds	(22,992)	(15,970)	(38,962)

3. Donations

	2024 Total £	2023 Total £
Grants	18,837	-
Donations	300	664
	19,137	664

All income from donations in the current and prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

4. Grants

	Restricted £	Unrestricted £	2024 Total £
Grants > £5,000			
Bristol City Council	246,249	-	246,249
Esmée Fairbairn	60,000	-	60,000
Pfizer	5,000	-	5,000
Grants < £5,000	<u>4,563</u>	<u>-</u>	<u>4,563</u>
Total grants	<u><u>315,812</u></u>	<u><u>-</u></u>	<u><u>315,812</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Grants > £5,000			
Bristol City Council	98,621	-	98,621
Sport England	7,271	-	7,271
Sported Foundation	9,980	-	9,980
Grants < £5,000	<u>8,640</u>	<u>35</u>	<u>8,675</u>
Total grants	<u><u>124,512</u></u>	<u><u>35</u></u>	<u><u>124,547</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Bristol City Council (2023: and Sport England) to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £246,249 (2023: £105,892). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	11,009	143,174	26,972	181,155
Bar and café costs	-	9,230	-	9,230
Rent and rates	-	12,011	-	12,011
Utilities	-	28,113	-	28,113
Health and safety	-	4,777	-	4,777
Cleaning	-	2,641	-	2,641
Travel and subsistence	-	-	926	926
Printing, postage and stationery	-	-	1,653	1,653
Advertising	-	-	565	565
Telephone and broadband	-	1,230	-	1,230
Legal and professional fees	-	-	5,164	5,164
Accountancy costs	-	-	2,820	2,820
Maintenance	-	-	18,237	18,237
IT costs	-	2,024	-	2,024
Insurance	-	-	4,477	4,477
Subscriptions	-	-	398	398
Bank charges	-	-	332	332
Volunteer gifts and expenses	-	-	250	250
Events and activity costs	-	32,387	-	32,387
Grants payable (note 7)	-	5,479	-	5,479
Recruitment costs	-	-	65	65
Depreciation	-	-	15,259	15,259
Sub-total	11,009	241,066	77,118	329,193
Allocation of support and governance costs	-	77,118	(77,118)	-
Total expenditure	11,009	318,184	-	329,193

Total governance costs were £2,820 (2023: £2,640).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	30,633	117,601	33,293	181,527
Bar and café costs	-	7,793	-	7,793
Rent and rates	-	9,919	-	9,919
Utilities	-	31,501	-	31,501
Health and safety	-	5,341	-	5,341
Cleaning	-	2,234	-	2,234
Travel and subsistence	-	-	2,627	2,627
Printing, postage and stationery	-	-	2,480	2,480
Advertising	-	-	2,667	2,667
Telephone and broadband	-	131	-	131
Legal and professional fees	-	-	4,507	4,507
Accountancy costs	-	-	3,468	3,468
Maintenance	-	-	16,004	16,004
IT costs	-	1,367	-	1,367
Insurance	-	-	4,836	4,836
Subscriptions	-	-	1,708	1,708
Bank charges	-	-	368	368
Bad debts	-	320	-	320
Volunteer gifts and expenses	-	-	53	53
Events and activity costs	-	8,215	-	8,215
Grants payable (note 7)	-	12,490	-	12,490
Recruitment costs	-	-	1,375	1,375
Depreciation	-	-	14,403	14,403
Sub-total	30,633	196,912	87,789	315,334
Allocation of support and governance costs	-	87,789	(87,789)	-
Total expenditure	<u>30,633</u>	<u>284,701</u>	<u>-</u>	<u>315,334</u>

7. Grants payable

	2024 £	2023 £
Grants payable to institutions:		
Knowle West Media Centre	<u>5,479</u>	<u>12,490</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	15,259	14,403
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,350	2,200

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	161,875	164,880
Social security costs	3,197	3,670
Pension costs	1,971	2,065
Redundancy and terminations	-	9,088
Freelancers	14,112	1,824
	<u>181,155</u>	<u>181,527</u>

In the prior year, redundancy costs comprises payments of £9,088 to two employees, funded from unrestricted reserves.

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2024 No.	2023 No.
Average head count	<u>12.6</u>	<u>14.4</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2023	75,000	251,250	120,597	6,002	452,849
Additions in year	<u>-</u>	<u>-</u>	<u>719</u>	<u>1,680</u>	<u>2,399</u>
At 31 March 2024	<u>75,000</u>	<u>251,250</u>	<u>121,316</u>	<u>7,682</u>	<u>455,248</u>
Depreciation					
At 1 April 2023	29,120	18,624	116,472	4,288	168,504
Charge for the year	<u>1,120</u>	<u>10,050</u>	<u>2,810</u>	<u>1,279</u>	<u>15,259</u>
At 31 March 2024	<u>30,240</u>	<u>28,674</u>	<u>119,282</u>	<u>5,567</u>	<u>183,763</u>
Net book value					
At 31 March 2024	<u>44,760</u>	<u>222,576</u>	<u>2,034</u>	<u>2,115</u>	<u>271,485</u>
At 31 March 2023	<u>45,880</u>	<u>232,626</u>	<u>4,125</u>	<u>1,714</u>	<u>284,345</u>

12. Stock

	2024 £	2023 £
Bar stock	<u>1,364</u>	<u>3,744</u>

13. Debtors

	2024 £	2023 £
Trade debtors	16,320	14,210
Other debtors	<u>2,443</u>	<u>897</u>
	<u>18,763</u>	<u>15,107</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

14. Creditors : amounts due within 1 year

	2024	2023
	£	£
Trade creditors	5,651	7,840
Accruals	12,181	8,017
Other creditors	7,165	6,647
Other taxation and social security	2,834	1,725
	27,831	24,229

15. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	211,244	60,241	271,485
Current assets	128,211	110,503	238,714
Current liabilities	-	(27,831)	(27,831)
Net assets at 31 March 2024	339,455	142,913	482,368

Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	219,906	-	64,439	284,345
Current assets	31,008	4,888	12,957	48,853
Current liabilities	(6,466)	-	(17,763)	(24,229)
Net assets at 31 March 2023	244,448	4,888	59,633	308,969

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Capital					
KWDT Core	45,880	-	(1,120)	-	44,760
Property improvements fund	174,026	-	(7,542)	-	166,484
Revenue					
BCC Levelling Up Fund	-	148,600	(77,598)	-	71,002
BCC Steering Group	-	450	-	-	450
BCC Imagination Fund	-	1,520	(1,520)	-	-
BCC Sharing Stories	-	8,750	-	-	8,750
BCC Roof Repairs	-	13,504	(13,504)	-	-
Bristol Impact Fund	4	60,225	(43,825)	-	16,404
Esmée Fairbairn	-	60,000	(29,895)	-	30,105
Feeding Bristol	-	3,000	(1,500)	-	1,500
High Street Fund	19,048	12,000	(31,048)	-	-
Knowle West Media Centre	-	600	-	(600)	-
Pfizer Ltd	-	5,000	(5,000)	-	-
Sport Foundation	4,480	-	(4,480)	-	-
SSE - SBES	773	-	(773)	-	-
Sustainable Redland	237	-	(237)	-	-
Welcome Space	-	2,163	(2,163)	-	-
Total restricted funds	244,448	315,812	(220,205)	(600)	339,455
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	4,888	-	-	(4,888)	-
Total designated funds	4,888	-	-	(4,888)	-
General funds	59,633	186,780	(108,988)	5,488	142,913
Total unrestricted funds	64,521	186,780	(108,988)	600	142,913
Total funds	308,969	502,592	(329,193)	-	482,368

Purposes of restricted funds

KWDT Core This is funding for future lease amortisation.

Property improvements fund Funding received for ongoing building repairs and future depreciation.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Purposes of restricted funds (continued)

BCC Levelling Up Fund	Funding for salaries of staff supporting the design, communication and engagement work required for the Centre refurbishment project.
BCC Steering Group	Funding for salaries of staff assisting with the BCC steering group.
BCC Imagination Fund	Funding to support the Filwood Fantastic project.
BCC Sharing Stories	Funding for salaries and activities costs of staff assisting with the BCC Sharing Stories project.
BCC Roof Repairs	Funding for roof repairs.
Bristol Impact Fund	This grant is to enable us to continue the Centre's activities by supporting the salaries of our staff and activities.
Esmée Fairbairn	Funding to grow a community cultural hub of creativity, wellbeing, and learning.
Feeding Bristol	Funding to provide food during our community activities.
High Street Fund	Funding provided to put on cultural events in 2023.
Knowle West Media Centre	Funding the purchase of a television.
Pfizer Ltd	Funding to support our Creative Director (now Director) to attend a Scaling Up course with School For Social.
Sport Foundation	Funding provided to increase our provision of sports activities.
SSE - SBES	This is a fund to develop a membership scheme. Expenditure represents the payment of salaries and incidental equipment and expenses.
Sustainable Redland	This grant was towards the costs of our community garden.
Welcome Space	Community welcome spaces during cold winter spell.

Transfers between funds

Transfers from restricted funds represents the purchase of capital items of expenditure. The transfer between designated funds represents a change in disclosure to recognise reserves within unrestricted general funds.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Prior period comparative

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Capital					
KWDT Core	47,000	-	(1,120)	-	45,880
Property improvements fund	174,297	7,271	(7,542)	-	174,026
Revenue					
BCC Digital Gatherings	-	400	(400)	-	-
Bristol Impact Fund 2022	1,500	46,312	(47,808)	-	4
Springboard (Impact fund)	1,834	-	(1,834)	-	-
Filwood Fantastic	20,000	18,840	(38,840)	-	-
BCC CIL Funding	10,333	-	(10,333)	-	-
Hearts and Stars	2,239	-	(2,239)	-	-
High Street Fund	-	36,208	(17,160)	-	19,048
Sport Foundation	-	9,980	(5,500)	-	4,480
SSE - SBES	-	5,021	(4,248)	-	773
Welcome Space	-	480	(480)	-	-
Sustainable Redland	237	-	-	-	237
School for Social SESF	10,000	-	(10,000)	-	-
Total restricted funds	267,440	124,512	(147,504)	-	244,448
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	8,861	-	-	(3,973)	4,888
Total designated funds	8,861	-	-	(3,973)	4,888
General funds	71,630	151,860	(167,830)	3,973	59,633
Total unrestricted funds	80,491	151,860	(167,830)	-	64,521
Total funds	347,931	276,372	(315,334)	-	308,969

17. Related party transactions

There were no related party transactions in the current or prior year.

Accounts

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2023

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2023

Company number	03301167
Charity number	1079436
Registered office and operational address	Filwood Community Centre Barnstaple Rd Knowle West Bristol BS4 1JP
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Victoria Beckwith Catherine Bruce Bryony Daybell-Jones Gaye Ellacott Bob Fisher Lisa Guppy David Timothy Jones Kenneth Jones (resigned 24 November 2022) Alan Mogg Xanthe Swift (Chair, appointed 24 November 2022)
Bankers	Lloyds TSB Bank plc 284 Wells Rd Knowle Bristol BS4 2PY
Solicitors	Meade King LLP Springfield House 45 Welsh Back Bristol BS1 4AG
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Board of Trustees presents its report and financial statements for the year ended 31 March 2023. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Activity and users

Activity grew steadily over the year with several new regular groups starting, including Square Food Foundation, Diabetes Prevention, and Lansdown Park Academy.

Regular users increased from 723 in the first quarter to 764 in the last quarter, and the number of people attending one off events, meetings, parties etc. rose from 1,832 in the first quarter to 2,673 in the last quarter.

Projects

The weekly dance group continued, and a monthly art club and a guitar club started. We joined in the Warm Spaces grant scheme with family film evenings and supported other organisations' events with activities such as pebble painting. At Christmas there was a Santa grotto, carol singing on the street, and a guided tour round the Knowle West houses with the best light displays. The regular Knowle West Fest and the Hearts & Stars evening were again very successful, and we also hosted other events such as the Bristol Ensemble Jubilee Performance. These all contributed to a very full year with several activities every month.

The monthly Filwood Community Outdoor Market moved indoors during the winter but falling attendance meant that it became unattractive to stall holders. At the end of March, the residents committee running it decided to close it for the time being pending the major alterations planned for Filwood Broadway itself.

Funding for the Springboard personal development programme unfortunately came to an end, but some of the sessions have been maintained on a voluntary basis to support local residents who were depending on it.

Partnerships and events

As a founder member of Knowle West Alliance we continued to give time and resources to support it and to benefit from training and funding opportunities. We have close links with Knowle West Media Centre in running Filwood Fantastic, Knowle West Fest, and the new "Knowle West Style".

Both staff and trustees have worked with Bristol City Council in the consultations over the Filwood Broadway Regeneration Framework.

Tenants and licensees

New leases were agreed with the shop tenants who bring business and useful services into Filwood Broadway. The licensee tenants in the centre are still in residence, providing their various services for the local area, including Bristol Drugs project, St Mungos, Education First, and Agile Homes.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Restructuring

In June 2022 we recruited a new Chief Operating Officer thanks to Bristol Impact Funding. Last year we had recognised the need to reduce our costs, and the new C.O.O. led this work. Some redundancies and reduced hours were unfortunately required, but this enabled us to review the annual budget and eventually to meet our reduced targets for the year.

Governance

An AGM was held in November 2022 to receive the annual report, and also the restructuring plans and revised budget.

The meeting confirmed the appointment of a new trustee co-opted earlier in the year, and accepted the retirement of Ken Jones, a long serving trustee who was no longer well enough to fulfil his duties.

Following the AGM the trustees elected Xanthe Swift as the new chair and Tim Jones as the new treasurer.

A review of company policies was initiated, and the trustees conducted an audit of board skills to help us to find new members bringing needed abilities.

Refurbishment programme

There was exciting news in January when the government approved Bristol City Council's bid to the Levelling Up Fund on behalf of its Filwood Broadway Regeneration Programme. This will include £7.5 million to complete the proposed redevelopment of the Community Centre. The Council took our proposals as the basis for the bid and are now putting together a project team to finalise the design.

Staff and volunteers

Reducing staff costs is always a difficult process, and we are very grateful for the patience and co-operation of our staff as the assessment went on. Our long-term buildings manager, June McNeill, accepted redundancy, and we wish to record our thanks for her immense contribution to keeping the Centre open over the last thirteen years.

Volunteers have been central to keeping the IT suite serving local residents, and the payback teams continue to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, and for all those who encouraged and supported our work in many different ways.

We are also extremely grateful for the financial support of our grant funders, including Bristol City Council through the Bristol Impact Fund.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Financial review

The charity made a deficit for the year of £38,962 compared to a surplus of £73,721 in 2022. There was an unrestricted deficit of £15,970 after transfers and a restricted deficit of £22,992 after transfers. The unrestricted deficit has been subtracted from the unrestricted reserves brought forward of £80,491.

The charity had net assets of £308,969 at 31 March 2023, of which £64,521 were held in unrestricted reserves.

The main funders were Bristol City Council, who provided £98,621 (2022: £72,986) of grants for several specific projects (see note 4).

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Reserves

The free reserves of the charitable company (total unrestricted funds less unrestricted funds held as fixed assets) at 31 March 2023 are £82. The trustees' reserves policy is to hold in free reserves between three and six months of unrestricted expenditure. Based on 2022/23 expenditure, this would give a free reserves target of between £49k and £100k. In order to rebuild towards this target, each budget for the next three years will be drawn up to aim for a small surplus. The trustees have also put in place various measures in the post year end period, as set out in accounting policy 1(b), to work towards restoring the reserves position.

Plans for 2023/24

This year is likely to be a year of consolidation and planning for the future. Preparations for the redevelopment work are likely to take up the rest of the year, with the actual building work starting in 2025.

A new website is being developed to increase the opportunities for online promotion of our facilities.

Although some cultural grant funding has been reduced this year there will be a programme of events through the summer ("Knowle West Style") supported by the Bristol High Streets Fund, as well as the in-house workshops through the year.

Having completed the restructuring task, the Chief Operating Officer resigned in June 2023, so we are in the process of re-evaluating our management structure in the wider context of our links with local partner organisations. In the meantime the trustees are providing more active oversight to support the staff team.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 10 October 2023 and signed on their behalf by



Mrs X Swift - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2023, which are set out on pages 9 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

My examination identified a material uncertainty in relation to the charity's ability to continue as a going concern. At 31 March 2023, the charity's unrestricted net current assets (excluding restricted funds and tangible fixed assets) were £82. For the reasons set out in accounting policy 1(b), the trustees consider it appropriate to adopt the going concern basis for the preparation of these accounts.

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 13 October 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	-	664	664	3,512
Charitable activities:					
Grants	4	124,512	35	124,547	231,140
Events		-	2,598	2,598	2,215
Fundraising		-	-	-	525
Hire of rooms		-	117,621	117,621	105,804
Other trading activities:					
Bar income		-	12,448	12,448	10,264
Investments:					
Rental property income		-	18,465	18,465	17,536
Bank interest receivable		-	29	29	4
Total income		<u>124,512</u>	<u>151,860</u>	<u>276,372</u>	<u>371,000</u>
Expenditure on:					
Raising funds		-	30,633	30,633	32,791
Charitable activities		<u>147,504</u>	<u>137,197</u>	<u>284,701</u>	<u>264,488</u>
Total expenditure	6	<u>147,504</u>	<u>167,830</u>	<u>315,334</u>	<u>297,279</u>
Net income / (expenditure)		(22,992)	(15,970)	(38,962)	73,721
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	(22,992)	(15,970)	(38,962)	73,721
Reconciliation of funds:					
Total funds brought forward		<u>267,440</u>	<u>80,491</u>	<u>347,931</u>	<u>274,210</u>
Total funds carried forward		<u><u>244,448</u></u>	<u><u>64,521</u></u>	<u><u>308,969</u></u>	<u><u>347,931</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		<u>284,345</u>	<u>286,624</u>
Current assets				
Stock	12	3,744		1,772
Debtors	13	15,107		8,869
Cash at bank and in hand		<u>30,002</u>		<u>77,587</u>
		48,853		88,228
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(24,229)</u>		<u>(26,921)</u>
Net current assets			<u>24,624</u>	<u>61,307</u>
Net assets	15		<u>308,969</u>	<u>347,931</u>
Funds	16			
Restricted funds				
Capital			219,906	221,297
Revenue			24,542	46,143
Unrestricted funds				
Designated funds			4,888	8,861
General funds			<u>59,633</u>	<u>71,630</u>
Total charity funds			<u>308,969</u>	<u>347,931</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10 October 2023 and signed on their behalf by



Mrs X Swift - Chair of Trustees

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The work done in the past year to reduce costs and increase earnings has made the finances more sustainable. Looking to the future, the large redevelopment programme planned by Bristol City Council will bring some disruption to our normal operation, and they are providing a grant to enable our staff to work on some aspects of the development. We expect this to be adequate to maintain financial stability.

The charity was below its reserves target at the year end, but the trustees consider that the measures put in place will enable the charity to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved, and begin the process of rebuilding the reserves.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold properties	Straight line over the life of the lease
Property improvements	Straight line over the life of the lease
Furniture and equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Redundancy and termination payments

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
<i>Donations and legacies</i>	-	3,512	3,512
<i>Charitable activities:</i>			
Grants	214,359	16,781	231,140
Events	-	2,215	2,215
Fundraising	-	525	525
Hire of rooms	-	105,804	105,804
<i>Other trading activities:</i>			
Bar income	-	10,264	10,264
<i>Investments:</i>			
Rental property income	-	17,536	17,536
Bank interest receivable	-	4	4
Total income	214,359	156,641	371,000
Expenditure on:			
Raising funds	-	32,791	32,791
Charitable activities	119,502	144,986	264,488
Total expenditure	119,502	177,777	297,279
Net income / (expenditure)	94,857	(21,136)	73,721
Transfers between funds	-	-	-
Net movement in funds	94,857	(21,136)	73,721

3. Donations

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Donations	-	664	664	626
Coronavirus Job Retention Scheme	-	-	-	2,886
	-	664	664	3,512

All income from donations in the prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

4. Grants

	Restricted £	Unrestricted £	2023 Total £
Grants > £5,000			
Sport England	7,271	-	7,271
Bristol City Council	98,621	-	98,621
Sported Foundation	9,980	-	9,980
Grants < £5,000	<u>8,640</u>	<u>35</u>	<u>8,675</u>
Total grants	<u><u>124,512</u></u>	<u><u>35</u></u>	<u><u>124,547</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Grants > £5,000			
Sport England	111,828	-	111,828
Bristol City Council	56,986	16,000	72,986
Creative Civic Change	30,866	-	30,866
School for Social SESF	12,000	-	12,000
			-
Grants < £5,000	<u>2,679</u>	<u>781</u>	<u>3,460</u>
Total grants	<u><u>214,359</u></u>	<u><u>16,781</u></u>	<u><u>231,140</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Sports England, Bristol City Council and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2023 was £105,892 (2022: £184,815). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	30,633	117,601	33,293	181,527
Bar and café costs	-	7,793	-	7,793
Rent and rates	-	9,919	-	9,919
Utilities	-	31,501	-	31,501
Health and safety	-	5,341	-	5,341
Cleaning	-	2,234	-	2,234
Travel and subsistence	-	-	2,627	2,627
Printing, postage and stationery	-	-	2,480	2,480
Advertising	-	-	2,667	2,667
Telephone and broadband	-	131	-	131
Legal and professional fees	-	-	4,507	4,507
Accountancy costs	-	-	3,468	3,468
Maintenance	-	-	16,004	16,004
IT costs	-	1,367	-	1,367
Insurance	-	-	4,836	4,836
Subscriptions	-	-	1,708	1,708
Bank charges	-	-	368	368
Bad debts	-	320	-	320
Volunteer gifts and expenses	-	-	53	53
Events and activity costs	-	8,215	-	8,215
Grants payable (note 7)	-	12,490	-	12,490
Recruitment costs	-	-	1,375	1,375
Depreciation	-	-	14,403	14,403
Sub-total	30,633	196,912	87,789	315,334
Allocation of support and governance costs	-	87,789	(87,789)	-
Total expenditure	30,633	284,701	-	315,334

Total governance costs were £2,640 (2022: £2,400).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

6. Total expenditure (continued)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	32,791	107,167	29,230	169,188
Bar and café costs	-	4,586	-	4,586
Rent and rates	-	6,039	-	6,039
Utilities	-	25,067	-	25,067
Health and safety	-	3,755	-	3,755
Cleaning	-	1,234	-	1,234
Travel and subsistence	-	-	813	813
Printing, postage and stationery	-	-	1,780	1,780
Advertising	-	-	1,130	1,130
Telephone and broadband	-	1,207	-	1,207
Legal and professional fees	-	-	2,665	2,665
Accountancy costs	-	-	3,388	3,388
Maintenance	-	-	7,267	7,267
IT costs	-	4,181	-	4,181
Insurance	-	-	4,690	4,690
Subscriptions	-	-	2,307	2,307
Bank charges	-	-	329	329
Bad debts	-	2,821	-	2,821
Volunteer gifts and expenses	-	-	85	85
Events and activity costs	-	21,993	-	21,993
Grants payable (note 7)	-	20,794	-	20,794
Recruitment costs	-	-	790	790
Depreciation	-	-	11,170	11,170
Sub-total	32,791	198,844	65,644	297,279
Allocation of support and governance costs	-	65,644	(65,644)	-
Total expenditure	<u>32,791</u>	<u>264,488</u>	<u>-</u>	<u>297,279</u>

7. Grants payable

	2023 £	2022 £
Grants payable to institutions:		
Knowle West Media Centre	<u>12,490</u>	<u>20,794</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	14,403	11,170
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration (excluding VAT):		
▪ Independent examination	2,200	2,000

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	164,880	163,842
Social security costs	3,670	3,495
Pension costs	2,065	1,851
Redundancy and terminations	9,088	-
Freelancers	1,824	-
	<u>181,527</u>	<u>169,188</u>

Redundancy costs comprises payments of £9,088 to two employees, funded from unrestricted reserves.

No employee earned more than £60,000 during the year (2022: £nil).

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2023 No.	2022 No.
Average head count	<u>14.4</u>	<u>13.4</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2022	75,000	239,126	120,597	6,002	440,725
Additions in year	-	12,124	-	-	12,124
At 31 March 2023	75,000	251,250	120,597	6,002	452,849
Depreciation					
At 1 April 2022	28,000	8,985	113,722	3,394	154,101
Charge for the year	1,120	9,639	2,750	894	14,403
At 31 March 2023	29,120	18,624	116,472	4,288	168,504
Net book value At 31 March 2023	45,880	232,626	4,125	1,714	284,345
At 31 March 2022	47,000	230,141	6,875	2,608	286,624

12. Stock

	2023 £	2022 £
Bar stock	3,744	1,772

13. Debtors

	2023 £	2022 £
Trade debtors	14,210	8,624
Other debtors	897	245
	15,107	8,869

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	7,840	10,576
Accruals	8,017	11,809
Other creditors	6,647	4,533
Other taxation and social security	1,725	3
	24,229	26,921

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	219,906	-	64,439	284,345
Current assets	31,008	4,888	12,957	48,853
Current liabilities	(6,466)	-	(17,763)	(24,229)
Net assets at 31 March 2023	244,448	4,888	59,633	308,969
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	221,297	-	65,327	286,624
Current assets	46,143	8,861	33,224	88,228
Current liabilities	-	-	(26,921)	(26,921)
Net assets at 31 March 2022	267,440	8,861	71,630	347,931

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Capital					
KWDT Core	47,000	-	(1,120)	-	45,880
Property improvements fund	174,297	7,271	(7,542)	-	174,026
Revenue					
BCC Digital Gatherings	-	400	(400)	-	-
Bristol Impact Fund 2022	1,500	46,312	(47,808)	-	4
Springboard (Impact fund)	1,834	-	(1,834)	-	-
Filwood Fantastic	20,000	18,840	(38,840)	-	-
BCC CIL Funding	10,333	-	(10,333)	-	-
Hearts and Stars	2,239	-	(2,239)	-	-
High Street Fund	-	36,208	(17,160)	-	19,048
Sport Foundation	-	9,980	(5,500)	-	4,480
SSE - SBES	-	5,021	(4,248)	-	773
Welcome Space	-	480	(480)	-	-
Sustainable Redland	237	-	-	-	237
School for Social SESF	10,000	-	(10,000)	-	-
Total restricted funds	267,440	124,512	(147,504)	-	244,448
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	8,861	-	-	(3,973)	4,888
Total designated funds	8,861	-	-	(3,973)	4,888
General funds	71,630	151,860	(167,830)	3,973	59,633
Total unrestricted funds	80,491	151,860	(167,830)	-	64,521
Total funds	347,931	276,372	(315,334)	-	308,969

Purposes of restricted funds

KWDT Core	This is funding for future lease amortisation.
Property improvements fund	Funding received for ongoing building repairs and future depreciation.
BCC Digital Gatherings	To support community groups to hold meetings.
Bristol Impact Fund 2022	This grant is to enable us to increase the Centre's activities by supporting the salaries of our staff.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Springboard (Impact fund)	This grant is to support our Springboard Training Programme.
Filwood Fantastic	This is a fund for a community led creative and regeneration project, involving several arts and cultural programmes for the local community.
BCC CIL Funding	This grant is for new computer equipment in our IT training suite, plus costs of installation.
Hearts and Stars	This is for an annual awards ceremony to recognise local heroes.
High Street Fund	Funding provided to put on cultural events in 2023.
Sport Foundation	Funding provided for a sports development fund.
SSE - SBES	This is a fund to develop a membership scheme. Expenditure represents the payment of salaries and incidental equipment and expenses.
Welcome Space	Community welcome spaces during cold winter spell.
Sustainable Redland	This grant was towards the costs of our community garden.
School for Social SESF	This grant is towards salaries of duty staff covering out-of-office-hours opening times.

Purposes of designated funds

Redundancy fund	The designated redundancy fund will be 50% of the maximum redundancy obligations of the Charity at the year end.
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Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

Prior period comparative

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Capital					
KWDT Core	48,120	-	(1,120)	-	47,000
Property improvements fund	67,082	111,828	(4,613)	-	174,297
Revenue					
Hearts and Stars	2,239	-	-	-	2,239
Friends of Filwood	9,577	-	(9,577)	-	-
Filwood Fantastic	38,750	47,666	(66,416)	-	20,000
Springboard (Impact fund)	6,415	7,335	(11,916)	-	1,834
BCC community gatherings	400	400	(800)	-	-
PCT training	-	600	(600)	-	-
Bristol Museum	-	3,000	(3,000)	-	-
Sustainable Redland	-	479	(242)	-	237
BCC CIL Funding	-	10,333	-	-	10,333
School for Social SESF	-	12,000	(2,000)	-	10,000
Bristol Impact Fund 2022	-	20,718	(19,218)	-	1,500
Total restricted funds	172,583	214,359	(119,502)	-	267,440
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	13,641	-	-	(4,780)	8,861
Total designated funds	13,641	-	-	(4,780)	8,861
General funds	87,986	156,641	(177,777)	4,780	71,630
Total unrestricted funds	101,627	156,641	(177,777)	-	80,491
Total funds	274,210	371,000	(297,279)	-	347,931

17. Related party transactions

There were no related party transactions in the current or prior year.

Accounts

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2022

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2022

Company number	03301167																				
Charity number	1079436																				
Registered office and operational address	Filwood Community Centre Barnstaple Rd Knowle West Bristol BS4 1JP																				
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: <table><tr><td>David Jones</td><td>(Chair)</td></tr><tr><td>Victoria Beckwith</td><td></td></tr><tr><td>Catherine Bruce</td><td></td></tr><tr><td>Bryony Daybell-Jones</td><td></td></tr><tr><td>Gaye Ellacott</td><td>(appointed 3 August 2021)</td></tr><tr><td>Bob Fisher</td><td></td></tr><tr><td>Lisa Guppy</td><td></td></tr><tr><td>Kenneth Jones</td><td></td></tr><tr><td>Alan Mogg</td><td></td></tr><tr><td>Ann Smith</td><td>(resigned 22 July 2021)</td></tr></table>	David Jones	(Chair)	Victoria Beckwith		Catherine Bruce		Bryony Daybell-Jones		Gaye Ellacott	(appointed 3 August 2021)	Bob Fisher		Lisa Guppy		Kenneth Jones		Alan Mogg		Ann Smith	(resigned 22 July 2021)
David Jones	(Chair)																				
Victoria Beckwith																					
Catherine Bruce																					
Bryony Daybell-Jones																					
Gaye Ellacott	(appointed 3 August 2021)																				
Bob Fisher																					
Lisa Guppy																					
Kenneth Jones																					
Alan Mogg																					
Ann Smith	(resigned 22 July 2021)																				
Bankers	Lloyds TSB Bank plc 284 Wells Rd Knowle Bristol BS4 2PY																				
Solicitors	Meade King LLP Springfield House 45 Welsh Back Bristol BS1 4AG																				
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																				

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Board of Trustees presents its report and financial statements for the year ended 31 March 2022. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010. Minor alterations to the governing document were registered at Companies House on 12 March 2022, concerning the appointment and retirement of trustees.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least four must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2022

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Activity and users

The Covid closedown for community centres extended into the first quarter of the year, and as restrictions were lifted some of our user groups bounced back quickly, some took time to return, and sadly some were unable to re-open.

Taking a view over the last two years, we have lost eight regular groups, and gained eight new ones, including dance groups, a community baking group, and a weekly veterinary service.

The number of users each quarter since July 2021 has levelled out at about 700 people attending weekly groups and 1,800 attending one off events; these numbers are still below pre-pandemic levels.

Projects

The Filwood Fantastic project (supported by Creative Civic Change and the Bristol Imagination Fund) returned to full function during the year with a public event each month as well as the continuing programme of local creative groups.

Highlights included performances by the Bristol Paraorchestra, Carol Singing and a Winter Wander with Christmas lights in December, comedy nights in January, and lots more music, dancing, and welcome events through the year.

The monthly Filwood Community Outdoor Market re-opened in May 2021, with some sessions moving into the Centre in bad weather.

The Springboard personal development programme also restarted during the year, providing both formal and informal training for adults of all ages.

Partnerships and events

We continued our support of the Knowle West Alliance and our links with its member organisations, especially the Knowle West Media Centre in the Filwood Fantastic project.

Fewer events were held as people generally were reluctant to attend larger gatherings, but a few took place later in the year such as a Gospel Concert, a Carers' Event, and a World Cafe arranged by the Mutual Gain organisation.

Tenants and licensees

The three shop tenants were able to re-open for business, and all the licensee tenants continued their various operations, including Bristol Drugs project, St Mungos, Education First, and Agile Homes.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2022

Governance

Trustees' meetings returned to the traditional in-person format, enabling all board members to attend.

An AGM was held in November 2021 to receive reports on both of the previous years, to confirm the appointment of the new trustee co-opted earlier in the year, and to agree minor changes to the constitution proposed by the trustees.

By arranging an event that included some entertainment and the AGM of a neighbouring community organisation as well as our own, we gained a sizeable increase in the attendance at both AGMs.

Refurbishment programme

Our plans for the year included two major projects for which funds were already promised, and both of these were completed with only minor disruption to user groups. We are most grateful to both of these funders for the huge improvement their support has enabled.

First off were new double glazed windows on the front wing of the Centre, provided by a grant from the Enover Foundation.

Then the Sports Hall refurbishment was completed in June 2022 with a grant from Sports England. This included new windows, re-roofing, and all new changing rooms and toilets.

Minor improvements continued, such as replacement LED lighting and alterations to the building to improve access for those with disabilities.

Staff and volunteers

All of our furloughed staff came back to work, and two new appointments were made to cover those who had left in the first year of Covid - a bar supervisor, and a part time duty officer to cope with severe problems of anti social behaviour which were spilling over from the street into the Centre.

Several volunteers now help in the garden, and also in the IT training suite, and the payback teams continue to do a great job of keeping the Centre grounds tidy.

Thanks

The trustees wish to thank the staff and volunteers for their hard work through the year, and for all those who encouraged and supported our work in many different ways.

We are also extremely grateful for the financial support of our grant funders, including Bristol City Council through the Bristol Impact Fund. The Council have also renewed our lease of the Centre on a 25 year basis, which enables us to seek grants for the capital expenditure needed to continue the refurbishment programme.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2022

Financial review

The charity made a surplus for the year of £73,721 compared to a surplus of £159,018 in 2021. There was an unrestricted deficit of £21,136 after transfers and a restricted surplus of £94,857 after transfers. The unrestricted deficit has been subtracted from the unrestricted reserves brought forward of £101,627.

The charity had net assets of £347,931 at 31 March 2022, of which £80,491 are held in unrestricted reserves.

The main funders were Bristol City Council, who provided £72,986 (2021: £74,123) of grants for Covid support and several specific projects (see note 4), and Sport England which paid £111,828 (2021: £Nil) for the refurbishment work.

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

The Covid pandemic struck in a year when our previous fundraising efforts were leading to major grants, more than we could spend in that year of lockdowns. So, about half of the annual surplus was carried over to be used on projects in 2021/22, both building improvements and community projects, with the permission of the funders.

This surplus carried forward, plus the grant from Sports England, enabled the work on the Sports Hall to be completed as well as some minor works, adding £159,000 to the value of the building improvements. However, accounting principles mean that this spending cannot be shown as expenditure in the income and expenditure account. Instead it is treated as capital spending, and added to the fixed assets in the balance sheet. Although the charity does not own the building, it will benefit from these improvements over the period of the new 25 year lease from Bristol City Council, and the cost of the improvements will be spread over the life of the lease in the form of increased depreciation charges.

Reserves

The free reserves of the charitable company (total unrestricted funds less designated funds less unrestricted funds held as fixed assets) at 31 March 2022 is a surplus of £6,304. The trustees' reserves policy is to hold in free reserves between three and six months of unrestricted expenditure. Based on 2021/22 expenditure, this would give a free reserves target of between £46k and £92k. In order to rebuild towards this target, each budget for the next three years will be drawn up to aim for a small surplus. The trustees have also put in place various measures in the post year end period, as set out in accounting policy 1(b), to work towards restoring the reserves position.

Plans for 2022/23

A new Chief Operating Officer has been appointed, with extensive experience of managing large leisure and commercial buildings, and has begun the processes of improving our efficiencies and increasing our business income.

Further planning work on the refurbishment programme is being done in preparation for major funding bids and we expect a reply on the first of these by the autumn of 2022.

The Filwood Fantastic programme of arts and cultural events will continue, as funding has been granted by Bristol City Council for the coming year.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2022

More work to improve energy efficiency is planned, and we are grateful for an offer of a free solar panel installation.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 13 September 2022 and signed on their behalf by

D T Jones

Mr D T Jones - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2022, which are set out on pages 8 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 15 September 2022

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations and legacies	3	-	3,512	3,512	46,085
Charitable activities:					
Grants	4	214,359	16,781	231,140	279,831
Events		-	2,215	2,215	-
Fundraising		-	525	525	-
Hire of rooms		-	105,804	105,804	51,835
Other trading activities:					
Bar income		-	10,264	10,264	353
Investments:					
Rental property income		-	17,536	17,536	6,344
Bank interest receivable		-	4	4	14
Total income		<u>214,359</u>	<u>156,641</u>	<u>371,000</u>	<u>384,462</u>
Expenditure on:					
Raising funds		-	32,791	32,791	19,969
Charitable activities		<u>119,502</u>	<u>144,986</u>	<u>264,488</u>	<u>205,475</u>
Total expenditure	6	<u>119,502</u>	<u>177,777</u>	<u>297,279</u>	<u>225,444</u>
Net income / (expenditure)		94,857	(21,136)	73,721	159,018
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	94,857	(21,136)	73,721	159,018
Reconciliation of funds:					
Total funds brought forward		<u>172,583</u>	<u>101,627</u>	<u>274,210</u>	<u>115,192</u>
Total funds carried forward		<u><u>267,440</u></u>	<u><u>80,491</u></u>	<u><u>347,931</u></u>	<u><u>274,210</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	11		<u>286,624</u>	<u>138,610</u>
Current assets				
Stock	12	1,772		-
Debtors	13	8,869		13,321
Cash at bank and in hand		<u>77,587</u>		<u>130,388</u>
		88,228		143,709
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(26,921)</u>		<u>(8,109)</u>
Net current assets			<u>61,307</u>	<u>135,600</u>
Net assets	15		<u>347,931</u>	<u>274,210</u>
Funds	16			
Restricted funds				
Capital			221,297	115,202
Revenue			46,143	57,381
Unrestricted funds				
Designated funds			8,861	13,641
General funds			<u>71,630</u>	<u>87,986</u>
Total charity funds			<u>347,931</u>	<u>274,210</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 13 September 2022 and signed on their behalf by

DT Jones

Mr D T Jones - Chair of Trustees

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic is continuing to have an impact on the economy, which is still affecting the charity.

Since reopening its Centre to all activities, income from room hire has not yet fully recovered to pre-pandemic levels. However the grants from last year that were reserved for use in the first half of 2022/23 are being used to support the work.

The trustees have considered the impact of this issue on the charity's current and future financial position and have recruited a Chief Operating Officer with the experience required to control costs and increase earned income. The Fundraising Manager has already been able to obtain long term grants towards core costs as well as funding to continue our programme of arts and cultural activities.

The charity was below its reserves target at the year end, but the trustees consider that the measures put in place will enable the charity to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved, and begin the process of rebuilding the reserves.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold properties	Straight line over the life of the lease
Property improvements	Straight line over the life of the lease
Furniture and equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2021 Total £
Income from:			
<i>Donations and legacies</i>	-	46,085	46,085
<i>Charitable activities:</i>			
Grants	171,788	108,043	279,831
Hire of rooms	-	51,835	51,835
<i>Other trading activities:</i>			
Bar income	-	353	353
<i>Investments:</i>			
Rental property income	-	6,344	6,344
Bank interest receivable	-	14	14
Total income	171,788	212,674	384,462
Expenditure on:			
Raising funds	-	19,969	19,969
Charitable activities	67,256	138,219	205,475
Total expenditure	67,256	158,188	225,444
Net income / (expenditure)	104,532	54,486	159,018
Transfers between funds	(2,000)	2,000	-
Net movement in funds	102,532	56,486	159,018

3. Donations

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Donations	-	626	626	207
Coronavirus Job Retention Scheme	-	2,886	2,886	45,878
	-	3,512	3,512	46,085

All income from donations in the prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

4. Grants

	Restricted £	Unrestricted £	2022 Total £
Grants > £5,000			
Sport England	111,828	-	111,828
Bristol City Council	56,986	16,000	72,986
Creative Civic Change	30,866	-	30,866
School for Social SESF	12,000	-	12,000
Grants < £5,000	<u>2,679</u>	<u>781</u>	<u>3,460</u>
Total grants	<u><u>214,359</u></u>	<u><u>16,781</u></u>	<u><u>231,140</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2021 Total £
Grants > £5,000			
Bristol City Council	24,580	49,543	74,123
Creative Civic Change	73,016	-	73,016
Enovert Community Trust	42,890	-	42,890
National Lottery Community Fund	-	29,000	29,000
Power to Change	-	25,000	25,000
Asda Foundation	16,802	-	16,802
Ibstock Enovert Trust	10,000	-	10,000
Grants < £5,000	<u>4,500</u>	<u>4,500</u>	<u>9,000</u>
Total grants	<u><u>171,788</u></u>	<u><u>108,043</u></u>	<u><u>279,831</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Sports England, Bristol City Council and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £184,815 (2021: £120,008). There are no unfulfilled conditions or contingencies attaching to these grants in 2021/22.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	32,791	107,167	29,230	169,188
Bar and café costs	-	4,586	-	4,586
Rent and rates	-	6,039	-	6,039
Utilities	-	25,067	-	25,067
Health and safety	-	3,755	-	3,755
Cleaning	-	1,234	-	1,234
Travel and subsistence	-	-	813	813
Printing, postage and stationery	-	-	1,780	1,780
Advertising	-	-	1,130	1,130
Telephone and broadband	-	1,207	-	1,207
Legal and professional fees	-	-	2,665	2,665
Accountancy costs	-	-	3,388	3,388
Maintenance	-	-	7,267	7,267
IT costs	-	4,181	-	4,181
Insurance	-	-	4,690	4,690
Subscriptions	-	-	2,307	2,307
Bank charges	-	-	329	329
Bad debts	-	2,821	-	2,821
Volunteer gifts and expenses	-	-	85	85
Events and activity costs	-	21,993	-	21,993
Grants payable (note 7)	-	20,794	-	20,794
Recruitment costs	-	-	790	790
Depreciation	-	-	11,170	11,170
Sub-total	32,791	198,844	65,644	297,279
Allocation of support and governance costs	-	65,644	(65,644)	-
Total expenditure	32,791	264,488	-	297,279

Total governance costs were £2,400 (2021: £1,800).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

6. Total expenditure (continued)

Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	19,969	79,776	26,158	125,903
Bar and café costs	-	5,234	-	5,234
Rent and rates	-	2,683	-	2,683
Utilities	-	19,051	-	19,051
Health and safety	-	3,108	-	3,108
Cleaning	-	1,099	-	1,099
Travel and subsistence	-	-	97	97
Printing, postage and stationery	-	-	1,324	1,324
Advertising	-	-	110	110
Telephone and broadband	-	1,431	-	1,431
Legal and professional fees	-	-	655	655
Accountancy costs	-	-	1,800	1,800
Maintenance	-	-	3,074	3,074
IT costs	-	1,692	-	1,692
Insurance	-	-	3,635	3,635
Subscriptions	-	-	1,931	1,931
Bank charges	-	-	352	352
Volunteer gifts and expenses	-	-	114	114
Events and activity costs	-	13,955	-	13,955
Grants payable (note 7)	-	32,250	-	32,250
Recruitment costs	-	-	70	70
Depreciation	-	-	5,876	5,876
Sub-total	19,969	160,279	45,196	225,444
Allocation of support and governance costs	-	45,196	(45,196)	-
Total expenditure	<u>19,969</u>	<u>205,475</u>	<u>-</u>	<u>225,444</u>

7. Grants payable

	2022 £	2021 £
Grants payable to institutions:		
Knowle West Media Centre	<u>20,794</u>	<u>32,250</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

8. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	11,170	5,876
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	2,400	1,800

9. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	163,842	123,889
Social security costs	3,495	654
Pension costs	1,851	1,360
	<u>169,188</u>	<u>125,903</u>

No employee earned more than £60,000 during the year (2021: £nil).

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2022 No.	2021 No.
Average head count	<u>13.4</u>	<u>11.8</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2021	75,000	79,942	120,597	6,002	281,541
Additions in year	-	159,184	-	-	159,184
At 31 March 2022	75,000	239,126	120,597	6,002	440,725
Depreciation					
At 1 April 2021	26,880	2,958	110,937	2,156	142,931
Charge for the year	1,120	6,027	2,785	1,238	11,170
At 31 March 2022	28,000	8,985	113,722	3,394	154,101
Net book value At 31 March 2022	47,000	230,141	6,875	2,608	286,624
At 31 March 2021	48,120	76,984	9,660	3,846	138,610

12. Stock

	2022 £	2021 £
Bar stock	1,772	-

13. Debtors

	2022 £	2021 £
Trade debtors	8,624	13,099
Other debtors	245	222
	8,869	13,321

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

14. Creditors : amounts due within 1 year

	2022 £	2021 £
Trade creditors	10,576	475
Accruals	11,809	3,345
Other creditors	4,533	4,289
Other taxation and social security	3	-
	26,921	8,109

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	221,298	-	65,326	286,624
Current assets	46,142	8,861	33,225	88,228
Current liabilities	-	-	(26,921)	(26,921)
Net assets at 31 March 2022	267,440	8,861	71,630	347,931
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	104,931	-	33,679	138,610
Current assets	67,652	13,641	62,416	143,709
Current liabilities	-	-	(8,109)	(8,109)
Net assets at 31 March 2021	172,583	13,641	87,986	274,210

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

16. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Capital					
KWDT Core	48,120	-	(1,120)	-	47,000
Property improvements fund	67,082	111,828	(4,613)	-	174,297
Revenue					
Hearts and Stars	2,239	-	-	-	2,239
Friends of Filwood	9,577	-	(9,577)	-	-
Filwood Fantastic	38,750	47,666	(66,416)	-	20,000
Springboard (Impact fund)	6,415	7,335	(11,916)	-	1,834
BCC community gatherings	400	400	(800)	-	-
PCT training	-	600	(600)	-	-
Bristol Museum	-	3,000	(3,000)	-	-
Sustainable Redland	-	479	(242)	-	237
BCC CIL Funding	-	10,333	-	-	10,333
School for Social SESF	-	12,000	(2,000)	-	10,000
Bristol Impact Fund 2022	-	20,718	(19,218)	-	1,500
Total restricted funds	172,583	214,359	(119,502)	-	267,440
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	13,641	-	-	(4,780)	8,861
Total designated funds	13,641	-	-	(4,780)	8,861
General funds	87,986	156,641	(177,777)	4,780	71,630
Total unrestricted funds	101,627	156,641	(177,777)	-	80,491
Total funds	274,210	371,000	(297,279)	-	347,931

Purposes of restricted funds

KWDT Core	This is funding for future lease amortisation.
Property improvements fund	Funding received for ongoing building repairs and future depreciation.
Hearts and Stars	This is for an annual awards ceremony to recognise local heroes, which was revived in June 2017, but was missed in 2019, 2020 and 2021.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Friends of Filwood	This is a fund to develop a membership scheme. Expenditure represents the payment of salaries and incidental equipment and expenses.
Filwood Fantastic	This is a fund for a community led creative and regeneration project, involving several arts and cultural programmes for the local community.
Springboard (Impact fund)	This grant is to support our Springboard Training Programme.
BCC community gatherings	To support community groups to hold meetings.
PCT training	This grant was to help pay for staff training events.
Bristol Museum	This grant was to deliver the art club project.
Sustainable Redland	This grant was towards the costs of our community garden.
BCC CIL Funding	This grant is for new computer equipment in our IT training suite, plus costs of installation.
School for Social SESF	This grant is towards salaries of duty staff covering out-of-office-hours opening times.
Bristol Impact Fund 2022	This grant is to enable us to increase the Centre's activities by supporting the salaries of our staff.

Purposes of designated funds

Redundancy fund	The designated redundancy fund will be 50% of the maximum redundancy obligations of the Charity at the year end.
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Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

16. Movements in funds (continued)

Prior period comparative

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Capital					
KWDT Core	49,240	-	(1,120)	-	48,120
Property improvements fund	-	69,692	(2,610)	-	67,082
Revenue					
Hearts and Stars	2,239	-	-	-	2,239
Friends of Filwood	9,577	2,000	-	(2,000)	9,577
Filwood Fantastic	8,995	89,916	(60,161)	-	38,750
Impact fund	-	9,780	(3,365)	-	6,415
BCC community gatherings	-	400	-	-	400
Total restricted funds	70,051	171,788	(67,256)	(2,000)	172,583
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	10,230	-	-	3,411	13,641
Total designated funds	10,230	-	-	3,411	13,641
General funds	34,911	212,674	(158,188)	(1,411)	87,986
Total unrestricted funds	45,141	212,674	(158,188)	2,000	101,627
Total funds	115,192	384,462	(225,444)	-	274,210

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2022

17. Related party transactions

There were no related party transactions in the current or prior year.

18. Capital commitments

At 31 March 2022, capital expenditure commitments were as follows:

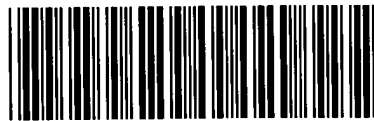
	2022 £	2021 £
<i>Contracted but not provided for in the accounts:</i>		
Sports Hall refurbishment	-	150,000
Window replacements	-	15,000
	<u>-</u>	<u>165,000</u>

Accounts

Company no. 03301167
Charity no. 1079436

Community in Partnership Knowle West
Report and Unaudited Financial
Statements
31 March 2021

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COMPANIES HOUSE

Community in Partnership Knowle West

Reference and administrative details

For the year ended 31 March 2021

Company number 03301167

Charity number 1079436

Registered office and operational address Filwood Community Centre
Barnstaple Rd
Knowle West
Bristol
BS4 1JP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Jones	(Chair)
Victoria Beckwith	
Graham Blacker	(resigned 31 December 2020)
Catherine Bruce	
Bryony Daybell-Jones	
Gaye Ellacott	(appointed 3 August 2021)
Bob Fisher	
Lisa Hartrey	
Kenneth Jones	
Alan Mogg	
Ann Smith	(resigned 22 July 2021)

Bankers Lloyds TSB Bank plc
284 Wells Rd
Knowle
Bristol
BS4 2PY

Solicitors Meade King LLP
Springfield House
45 Welsh Back
Bristol
BS1 4AG

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Board of Trustees presents its report and financial statements for the year ended 31 March 2021. Due to the trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the exemptions conferred by Part 15 of this Act.

Objects of the charity

The charitable company's objects are the promotion for public benefit of urban regeneration in the district of Knowle West by the following means:

- the relief of poverty;
- the relief of unemployment and provision of assistance to find employment;
- the advancement of education and training;
- the provision of assistance and advice to new and existing businesses;
- the provision of work space;
- the provision, improvement or maintenance of public amenities;
- the provision of recreational facilities;
- the protection of the environment;
- the provision of public health facilities and childcare; and
- the promotion of public safety and prevention of crime.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Organisation

The charitable company is managed by a board of trustees under the powers of the company contained within its memorandum and articles of association.

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 1997 and registered as a charity on 17 February 2000. The company changed its name from Knowle West Development Trust Limited to Community in Partnership Knowle West Limited on 22 January 2010.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Recruitment and induction of trustees

The board of trustees has up to 15 members, of whom at least half must be local residents. Trustees are elected by the membership at the AGM, and serve for three years before retiring. Retiring trustees may stand for re-election. In addition the board may co-opt trustees, provided the total does not exceed 15. Co-opted trustees shall retire at the next AGM.

All new trustees are issued with an induction pack which contains guidance on their respective responsibilities as trustees, and information on the work and organisation of the charitable company. New members are also encouraged to take up training in the role and responsibilities of trustees, such as that offered by VOSCUR.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2021

Activity and users

The year 2020/21 coincided with most of the Covid-19 restrictions. The Filwood Community Centre saw greatly reduced activity, but grant income enabled us to progress planned refurbishment work.

All community centres were closed for most of the year except for essential users. As one of our users provided education for children with special needs we had to keep the Centre open for them throughout the pandemic, and work with them to maintain a Covid secure operation. During the periods of reduced restrictions, children's activities were permitted (e.g. Karate Club), and also adult training courses where it was possible to comply with Covid secure regulations by using our larger rooms. However, we had to refuse bookings from all leisure groups, whether regulars or one-off bookings, throughout the year.

Projects

All the projects that were dependent on groups meeting in person had to be paused, such as the Springboard personal development programme, the Community Market, and the Friends of Filwood project.

On the other hand, projects such as Filwood Fantastic (supported by Creative Civic Change and the Bristol Imagination Fund) adapted to online meetings and planned arts projects with a difference, to lighten everyone's lives. Activities like Filwood Beaches and Filwood Fantastic Mini Golf not only provided Covid safe shared experiences but also showcased the creativity and resilience of the community of Knowle West, garnering local and national press coverage.

Grant funders were very supportive and negotiated alterations or postponements of the agreed programmes.

Partnerships and events

Business meetings with our partners in the Knowle West Alliance went online to maintain necessary work such as setting up a Covid support hub and responding to Council regeneration plans for the area.

The annual Knowle West Festival was held online, but a few live events were squeezed into periods of less restrictions such as International Women's Day and a Lantern Parade for families at the October half term.

Tenants and licences

The three shop tenants had to close their businesses but we were able to excuse them from rent payments owing to generous Covid financial support from Bristol Council. One of the businesses was unable to continue but a new tenant has now taken that unit.

The licensees were all able to continue paying their rents though they varied in their ability to keep operating, e.g. the energy efficient house was kept open to provide temporary accommodation for key workers visiting Bristol, with a three day quarantine break between visitors.

Governance

Trustees' meetings went online so that supervision of finances and operations were maintained, and staff decisions supported. The trustees considered whether it was possible to hold an AGM, and eventually decided to wait until all restrictions are lifted.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2021

Two trustees have died and a new one has been co-opted until she can stand for election at the AGM.

Refurbishment programme

Three projects were completed during the year - a grant from ASDA allowed us to replace the roofing round the quadrangle, new efficient heating controls were fitted with a grant from Enovert, and major electrical safety work was carried out.

Funding was obtained for the next group of projects to start after March 2021, notably a grant of £120,000 from Sports England for refurbishment of the Sports Hall. New double glazed windows will be provided by a grant of £47,000 from the Enovert Foundation.

Staff and volunteers

Most of the staff accepted furlough and were paid through the Job Retention Scheme. Part way through the year two were made redundant and have not yet been replaced. A skeleton staff remained to provide security and maintenance for the school, and when part time furlough was introduced others returned to maintain communications, finance, and grant applications.

Of the volunteers, only the gardener was allowed to continue his work through the lockdowns, but the payback teams did a great job of keeping the Centre grounds tidy whenever restrictions were eased.

The trustees wish to thank the staff - some for their hard work under trying circumstances, and some for their patience in waiting for their turn to come back and their willingness to cooperate with part time working.

We are very relieved that there were no Covid cases linked to the Centre, and commend the staff for their conscientious adherence to Covid secure working.

We are also extremely grateful for the financial support of our grant funders, and for the Council in directing Covid emergency support funding from the government to us.

Financial review

The charity made a surplus for the year of £159,018 compared to a surplus of £24,307 in 2020. There was an unrestricted surplus of £56,486 after transfers and a restricted surplus of £102,532 after transfers. The unrestricted surplus has been added to the unrestricted reserves brought forward of £45,141.

The charity had net assets of £274,210 at 31 March 2021, of which £101,627 are held in unrestricted reserves.

The main funders were Bristol City Council, who provided £74,123 (2020: £47,405) of grants for Covid support and several specific projects (see note 16), and Creative Civic Change which paid £73,016 (2020: £101,051) for the Filwood Fantastic project.

The charity also receives rental income from properties on Filwood Broadway and letting out the community centre.

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2021

The Covid pandemic struck in a year when our previous fundraising efforts were leading to major grants, more than we could spend in that year of lockdowns. So, about half of the annual surplus was carried over to be used on projects in 2021/22, both building improvements and community projects, with the permission of the funders.

The other half of the surplus was actually spent in the year on major maintenance and refurbishment - roof repairs, electrical upgrades, and double glazing. However, accounting principles mean that this spending cannot be shown as expenditure in the income and expenditure account. Instead it is treated as capital spending, and added to the fixed assets in the balance sheet. Although the charity does not own the building, it will benefit from these improvements over the period of the new 25 year lease offered by Bristol City Council, and the cost will be spread over the life of the lease.

Reserves

The free reserves of the charitable company (total unrestricted funds less designated funds less unrestricted funds held as fixed assets) at 31 March 2021 is a surplus of £54,307. The trustees' reserves policy is to hold in free reserves between three and six months of unrestricted expenditure. Based on 2020/21 expenditure, this would give a free reserves target of between £38k and £76k. In order to maintain this target, each budget for the next three years will be drawn up to aim for a small surplus.

Plans for 2021/22

Plans had to remain linked to the Covid restrictions, but we were ready to take advantage of any easing of the rules whenever they occurred whilst ensuring that returning users complied with the relevant regulations.

Staff are to return from furlough as needed, with training to ensure everyone stays safe. Our expectation was that regular users would return as soon as they were allowed, and this is proving generally true.

We prepared a budget showing a gradual increase in activity through the financial year, with the hope of a return to normal in the second half. Our financial reserves, and the support of our funders, have given us confidence to act on these positive plans.

As mentioned above, funding was already in place to continue the refurbishment programme, and we expect that this process will carry on into the next phases.

Funding will also be sought to appoint a part time Operations Manager to cover the additional responsibilities of managing the refurbishment, and the development of an events programme to maximise income from the main hall.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Community in Partnership Knowle West

Report of the trustees

For the year ended 31 March 2021

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 2 November 2021 and signed on their behalf by

DT Jones

Mr D T Jones - Chair of Trustees

Independent examiner's report

To the trustees of

Community in Partnership Knowle West

I report to the trustees on my examination of the accounts of Community in Partnership Knowle West (the charitable company) for the year ended 31 March 2021, which are set out on pages 8 to 21.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 4 November 2021

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Community in Partnership Knowle West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations and legacies	3	-	46,085	46,085	511
Charitable activities:					
Grants	4	171,788	108,043	279,831	169,733
Fundraising		-	-	-	1,280
Hire of rooms		-	51,835	51,835	89,374
Other trading activities:					
Bar income		-	353	353	22,191
Investments:					
Rental property income		-	6,344	6,344	15,624
Bank interest receivable		-	14	14	16
Total income		<u>171,788</u>	<u>212,674</u>	<u>384,462</u>	<u>298,729</u>
Expenditure on:					
Raising funds			19,969	19,969	21,792
Charitable activities		<u>67,256</u>	<u>138,219</u>	<u>205,475</u>	<u>252,630</u>
Total expenditure	6	<u>67,256</u>	<u>158,188</u>	<u>225,444</u>	<u>274,422</u>
Net income / (expenditure)		104,532	54,486	159,018	24,307
Transfers between funds		<u>(2,000)</u>	<u>2,000</u>	-	-
Net movement in funds	8	102,532	56,486	159,018	24,307
Reconciliation of funds:					
Total funds brought forward		<u>70,051</u>	<u>45,141</u>	<u>115,192</u>	<u>90,885</u>
Total funds carried forward		<u><u>172,583</u></u>	<u><u>101,627</u></u>	<u><u>274,210</u></u>	<u><u>115,192</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Community in Partnership Knowle West

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	11		<u>138,610</u>	<u>60,927</u>
Current assets				
Stock	12	-		3,624
Debtors	13	13,321		19,187
Cash at bank and in hand		<u>130,388</u>		<u>50,504</u>
		143,709		73,315
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(8,109)</u>		<u>(19,050)</u>
Net current assets			<u>135,600</u>	<u>54,265</u>
Net assets	15		<u>274,210</u>	<u>115,192</u>
Funds	16			
Restricted funds				
Capital			115,202	49,240
Revenue			57,381	20,811
Unrestricted funds				
Designated funds			13,641	10,230
General funds			<u>87,986</u>	<u>34,911</u>
Total charity funds			<u>274,210</u>	<u>115,192</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 2 November 2021 and signed on their behalf by

DT Jones

Mr D T Jones - Chair of Trustees

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community in Partnership Knowle West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity has taken advantage of business support grants and the Coronavirus Job Retention Scheme throughout lockdown periods, and has reopened its Centre since year end. The charity was within its target reserves band at the year end, and the trustees consider that the charity has sufficient reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. This is usually when the grant has been received.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities as all support and governance costs are for the running of the community centre.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold properties	lifetime of lease
Property improvements	4% straight line
Furniture and equipment	25% straight line

Items of equipment are capitalised where the purchase price exceeds £500.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	-	511	511
Charitable activities:			
Grants	138,733	31,000	169,733
Fundraising	-	1,280	1,280
Hire of rooms	-	89,374	89,374
Other trading activities:			
Bar income	-	22,191	22,191
Investments:			
Rental property income	-	15,624	15,624
Bank interest receivable	-	16	16
Total income	138,733	159,996	298,729
Expenditure on:			
Raising funds	-	21,792	21,792
Charitable activities	112,795	139,835	252,630
Total expenditure	112,795	161,627	274,422
Net income / (expenditure)	25,938	(1,631)	24,307
Transfers between funds	-	-	-
Net movement in funds	25,938	(1,631)	24,307

3. Donations

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Donations	-	207	207	511
Coronavirus Job Retention Scheme	-	45,878	45,878	-
	-	46,085	46,085	511

All income from donations in the prior year was unrestricted.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

4. Grants

	Restricted £	Unrestricted £	2021 Total £
Grants > £5,000			
Bristol City Council	24,580	49,543	74,123
Creative Civic Change	73,016	-	73,016
Enovert Community Trust	42,890	-	42,890
National Lottery Community Fund	-	29,000	29,000
Power to Change	-	25,000	25,000
Asda Foundation	16,802	-	16,802
Ibstock Enovert Trust	10,000	-	10,000
Grants < £5,000	<u>4,500</u>	<u>4,500</u>	<u>9,000</u>
Total grants	<u><u>171,788</u></u>	<u><u>108,043</u></u>	<u><u>279,831</u></u>

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Grants > £5,000			
Creative Civic Change	101,051	-	101,051
Bristol City Council	22,405	25,000	47,405
National Lottery	9,877	-	9,877
Comic Relief	-	6,000	6,000
Knowle West Media Centre - Alliance Group	<u>5,400</u>	<u>-</u>	<u>5,400</u>
Total grants	<u><u>138,733</u></u>	<u><u>31,000</u></u>	<u><u>169,733</u></u>

5. Government grants

The charitable company receives government grants, defined as funding from Bristol City Council and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £120,008 (2020: £47,405). There are no unfulfilled conditions or contingencies attaching to these grants in 2020/21.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 £
Staff costs (note 9)	19,969	79,776	26,158	125,903
Bar and café costs	-	5,234	-	5,234
Rent and rates	-	2,683	-	2,683
Utilities	-	19,051	-	19,051
Health and safety	-	3,108	-	3,108
Cleaning	-	1,099	-	1,099
Travel and subsistence	-	-	97	97
Printing, postage and stationery	-	-	1,324	1,324
Advertising	-	-	110	110
Telephone and broadband	-	1,431	-	1,431
Legal and professional fees	-	-	655	655
Accountancy costs	-	-	1,800	1,800
Maintenance	-	-	3,074	3,074
IT costs	-	1,692	-	1,692
Insurance	-	-	3,635	3,635
Subscriptions	-	-	1,931	1,931
Bank charges	-	-	352	352
Volunteer gifts and expenses	-	-	114	114
Events and activity costs	-	13,955	-	13,955
Grants payable (note 7)	-	32,250	-	32,250
Recruitment costs	-	-	70	70
Depreciation	-	-	5,876	5,876
Sub-total	19,969	160,279	45,196	225,444
Allocation of support and governance costs	-	45,196	(45,196)	-
Total expenditure	19,969	205,475	-	225,444

Total governance costs were £1,800 (2020: £1,440).

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure (continued)
Prior period comparative:

	Raising funds £	Charitable activities £	Support and governance costs £	2020 £
Staff costs (note 9)	21,792	80,819	23,663	126,274
Bar and café costs	-	15,488	-	15,488
Rent and rates	-	11,459	-	11,459
Utilities	-	21,143	-	21,143
Health and safety	-	3,699	-	3,699
Cleaning	-	1,977	-	1,977
Travel and subsistence	-	-	994	994
Printing, postage and stationery	-	-	1,946	1,946
Advertising	-	-	2,123	2,123
Telephone and broadband	-	-	1,211	1,211
Legal and professional fees	-	-	2,531	2,531
Accountancy costs	-	-	3,636	3,636
Maintenance	-	-	16,428	16,428
IT costs	-	2,663	-	2,663
Insurance	-	-	5,522	5,522
Subscriptions	-	-	1,679	1,679
Bank charges	-	-	710	710
Volunteer gifts and expenses	-	-	741	741
Events and activity costs	-	11,725	-	11,725
Training costs	-	-	297	297
Grants payable (note 7)	-	40,450	-	40,450
Depreciation	-	-	1,726	1,726
Sub-total	21,792	189,423	63,207	274,422
Allocation of support and governance costs	-	63,207	(63,207)	-
Total expenditure	<u>21,792</u>	<u>252,630</u>	<u>-</u>	<u>274,422</u>

7. Grants payable

	2021 £	2020 £
Grants payable to institutions:		
Knowle West Media Centre	<u>32,250</u>	<u>40,450</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

8. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	5,876	1,726
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	<u>1,800</u>	<u>1,440</u>

9. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	123,889	119,563
Social security costs	654	5,338
Pension costs	<u>1,360</u>	<u>1,373</u>
	<u>125,903</u>	<u>126,274</u>

No employee earned more than £60,000 during the year (2020: £nil).

The key management personnel of the charitable company comprise the Trustees. The trustees do not receive any remuneration for their role.

	2021 No.	Restated 2020 No.
Average head count	<u>11.8</u>	<u>12.8</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

11. Tangible fixed assets

	Short leasehold property £	Property improvements £	Furniture and fittings £	Equipment £	Total £
Cost					
At 1 April 2020	75,000	94,464	120,557	2,425	292,446
Additions in year	-	79,942	40	3,577	83,559
Disposals in year	-	(94,464)	-	-	(94,464)
At 31 March 2021	75,000	79,942	120,597	6,002	281,541
Depreciation					
At 1 April 2020	25,760	94,464	109,557	1,738	231,519
Charge for the year	1,120	2,958	1,380	418	5,876
On disposals	-	(94,464)	-	-	(94,464)
At 31 March 2021	26,880	2,958	110,937	2,156	142,931
Net book value					
At 31 March 2021	48,120	76,984	9,660	3,846	138,610
At 31 March 2020	49,240	-	11,000	687	60,927

12. Stock

	2021 £	2020 £
Bar stock	-	3,624

13. Debtors

	2021 £	2020 £
Trade debtors	13,099	18,186
Prepayments	-	1,001
Other debtors	222	-
	13,321	19,187

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

14. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	475	5,358
Accruals	3,345	7,348
Other creditors	4,289	4,480
Other taxation and social security	-	1,864
	<u>8,109</u>	<u>19,050</u>

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	104,931	-	33,679	138,610
Current assets	67,652	13,641	62,416	143,709
Current liabilities	<u>-</u>	<u>-</u>	<u>(8,109)</u>	<u>(8,109)</u>
Net assets at 31 March 2021	<u>172,583</u>	<u>13,641</u>	<u>87,986</u>	<u>274,210</u>
Prior period comparative	£	£	£	£
Tangible fixed assets	49,240	-	11,687	60,927
Current assets	20,811	10,230	42,274	73,315
Current liabilities	<u>-</u>	<u>-</u>	<u>(19,050)</u>	<u>(19,050)</u>
Net assets at 31 March 2020	<u>70,051</u>	<u>10,230</u>	<u>34,911</u>	<u>115,192</u>

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

16. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Capital					
KWDT Core	49,240	-	(1,120)	-	48,120
Property improvements fund	-	69,692	(2,610)	-	67,082
Revenue					
Hearts and Stars	2,239	-	-	-	2,239
Friends of Filwood	9,577	2,000	-	(2,000)	9,577
Filwood Fantastic	8,995	89,916	(60,161)	-	38,750
Impact fund	-	9,780	(3,365)	-	6,415
BCC community gatherings	-	400	-	-	400
Total restricted funds	70,051	171,788	(67,256)	(2,000)	172,583
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	10,230	-	-	3,411	13,641
Total designated funds	10,230	-	-	3,411	13,641
General funds	34,911	212,674	(158,188)	(1,411)	87,986
Total unrestricted funds	45,141	212,674	(158,188)	2,000	101,627
Total funds	115,192	384,462	(225,444)	-	274,210

Purposes of restricted funds

KWDT Core	This is funding for future lease amortisation.
Property improvements fund	Funding received for ongoing building repairs and future depreciation.
Hearts and Stars	This is for an annual awards ceremony to recognise local heroes, which was revived in June 2017, but missed 2019 and 2020.
Friends of Filwood	This is a fund to develop a membership scheme. The transfer out of this fund represents the purchase of fixed assets.
Filwood Fantastic	This is a fund for a community led creative and regeneration project, involving several arts and cultural programmes for the local community.

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Impact fund This grant is to support our Springboard Training Programme.

BCC community gatherings To support community groups to hold meetings.

Purposes of designated funds

Redundancy fund The trustees have agreed to set up a designated fund to provide for the redundancy costs of eligible employees which has been increased in line with their entitlements as at 31 March 2021.

Prior period comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
KWDT Core - Capital	50,360	-	(1,120)	-	49,240
Community gatherings	400	400	(800)	-	-
Hearts and Stars	1,739	500	-	-	2,239
Senior citizens' party	344	-	(344)	-	-
Knowle West Alliance (KWA)	2,450	-	(2,450)	-	-
Knowle West Fest	-	4,500	(4,500)	-	-
Friends of Filwood	-	15,277	(5,700)	-	9,577
Filwood Fantastic	-	101,051	(92,056)	-	8,995
Impact fund	-	2,445	(2,445)	-	-
Crazy golf	-	14,560	(3,380)	(11,180)	-
Total restricted funds	55,293	138,733	(112,795)	(11,180)	70,051
Unrestricted funds					
<i>Designated funds:</i>					
Redundancy fund	8,430	1,800	-	-	10,230
General funds	27,162	158,196	(161,627)	11,180	34,911
Total unrestricted funds	35,592	159,996	(161,627)	11,180	45,141
Total funds	90,885	298,729	(274,422)	-	115,192

Community in Partnership Knowle West

Notes to the financial statements

For the year ended 31 March 2021

17. Related party transactions

There were no related party transactions in the current or prior year.

18. Capital commitments

At 31 March 2021, capital expenditure commitments were as follows:

	2021 £	2020 £
<i>Contracted but not provided for in the accounts:</i>		
Sports Hall refurbishment	150,000	-
Window replacements	15,000	-
	<u>165,000</u>	<u>-</u>

The above commitments are to be funded through capital restricted funds carried forward, contributions from general reserves and confirmed restricted funding which will be recognised in future periods.