

Charity number 1079430

MB MINISTRIES

Unaudited

Trustees' Report and Financial Statements

For the year ended 31 March 2022

MB MINISTRIES
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M B MINISTRIES

Reference and administrative details of the charity, it's trustees and advisers.

Trustees serving on the date these accounts were approved

Miss E Viner

Mrs L Scott

Mrs R Arthur

Other senior officer of the Trust:

Mr Michael Bryant (chairman).

Charity registered number

1079430

Principal office

The Auditorium, Motis Business Centre, Cheriton High Street, Folkestone, Kent CT19 4QJ

Accountants

Taxclever, 23 Cherry Garden Avenue, Folkestone, Kent, CT19 5LE

Bankers

HSBC, 1 High Street, Chislehurst, Kent BR7 5AB

M B MINISTRIES
Trustees' Report for the period ended 31 March 2022

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

Structure, governance and management

Constitution

MB Ministries is constituted by a charitable trust Deed dated 1 September 1999 as amended by a deed of amendment dated 16 January 2000. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Trust Deed appoints Michael Bryant, the Founder, as the Chairman, though he is not a trustee. He does not therefore have a vote, unless the vote by the trustees is tied in which case he has the casting vote.

Trustees

The Trustees who were serving when the accounts were approved, other than Mrs R Arthur who was appointed as a trustee on 05/08/2022 are shown on page 1, all other Trustees served throughout the year. Mr S Bones resigned as a trustee on 30/06/2022.

Objective

To advance the Christian Religion by the teachings of evangelism.

Achievements and performance

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of Activities

The main work of the trust has been in Folkestone, Kent, where we continue to meet as 'Kingdom Revival Church'. The premises continue to serve as an administration centre for the running of the Charity and has benefitted from being a formal 'place of worship'. The charity continues to minister the Gospel to all that attend the meetings and reaching further afield via the use of online technology from the current venue/premises.

This is also where we hold our regular 'School of the Supernatural' events which extends outside of the church to partners and friends, making good use of the current premises which are also used for prayer and various evangelical teachings and seminars, including Revival meetings.

A series of revival meetings took place in Launceston Cornwall over a period of 40 nights and a School of the Supernatural was also held there, which was well attended and beneficial in fulfilling the objectives of the trust.

c. Investment policy and performance

Funds are held in a bank deposit account.

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Trustees' Report for the period ended 31 March 2022

Financial review

Total income increased this year from £54,465 to £69,981, partly due to the revival meetings and School of the Supernatural held in Launceston Cornwall. The only employee was put on furlough for part of the year and the trust received £7,116 from the Coronavirus Job Retention Scheme.

Expenditure also fell from £59,669 to £57,498, the saving being on rent paid to the landlord for the church building and telephone, broadband.

Total free reserves increased from £6,638 to £19,121. We are thankful to God.

Plans for future periods

The charity has continued during "lockdown" throughout the year with an online presence due to restrictions of COVID 19.

We were able to keep our rented premises at a greatly reduced rate. The Premises has continued to be most useful for the charity as our prayer room, administration centre, and on one occasion we met collectively outdoors at the business centre, during this difficult time.

Not forgetting it is now a registered public place of worship. This venue is ideal for the charity teachings of evangelism. The way ahead is to increase what we have started, and recommence the School of the Supernatural.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe the methods and principles in the Charities SORP;
- . Make judgements and accounting estimates that are reasonable and prudent;
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 2nd December 2022 and signed on their behalf by:

Miss E Viner

Trustee

M B MINISTRIES
Independent examiner's Report for the period ended 31 March 2022

Independent examiner's Report to the trustee of M B Ministries

I report on the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Fiona Heritage*

Mrs F Heritage MICB

23 Cherry Garden Ave, Folkestone, Kent CT19 5Le

Dated : 2nd December 2022

M B MINISTRIES
Statement of Financial Activities
For the year ended 31 March 2022

	Note	Unrestricted funds	Total funds	Total funds 2021 £
Incoming Resources				
Voluntary income	2	69,981	69,981	57,965
Investment income	3	0	0	1
Total Incoming Resources		69,981	69,981	57,966
Resources Expended				
Charitable activities	5,6	57,248	57,248	59,419
Governance costs	4	250	250	250
Total Resources Expended		57,498	57,498	59,669
Movement in total funds for the year - Net income/(expenditure) for the year		12,483	12,483	(1,703)
<i>Total funds at 1 April 2021</i>		6,638	6,638	8,341
Total Funds at 31 March 2022		19,121	19,121	6,638

The notes on pages 7 to 11 form part of these financial statements

M B MINISTRIES
Balance sheet at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets	9	227	338
Current assets			
Debtors	10	7,605	3,640
Cash at bank and in hand		11,015	6,621
		<u>18,620</u>	<u>10,261</u>
Creditors: amounts falling due within one year	11	<u>(4,088)</u>	<u>(3,961)</u>
Net current Assets		<u>4,362</u>	<u>6,300</u>
Net Assets		<u><u>19,121</u></u>	<u><u>6,638</u></u>
Charity Funds			
Unrestricted funds	12	19,121	6,638
Total Funds		<u><u>19,121</u></u>	<u><u>6,638</u></u>

The financial statements were approved by the trustees on _____ and signed on their behalf by:

Miss E Viner

The notes on pages 7 to 11 form part of these financial statements.

M B MINISTRIES
Notes to the financial statements
for the year ended 31 March 2022

Accounting policies

1.1 Basis of preparation of financial statements

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

The charity has benefitted from Government Grants - Coronavirus Job Retention Scheme - the amounts shown include all grants entitlement of the accounting period.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

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Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33% reducing balance

2. Voluntary income

	Unrestricted funds 2022	Total funds 2022	<i>Total funds 2021</i>
	<u>£</u>	<u>£</u>	<u>£</u>
Donations	55,260	55,260	46,773
Government Grants	7,116	7,116	3,500
Income Tax Recoverable	<u>7,605</u>	<u>7,605</u>	<u>7,692</u>
Total voluntary income	<u><u>69,981</u></u>	<u><u>69,981</u></u>	<u><u>57,965</u></u>

3. Investment Income

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	<u>£</u>	<u>£</u>	<u>£</u>
Bank Interest Received	<u>1</u>	<u>1</u>	<u>5</u>

4. Governance costs

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	<u>£</u>	<u>£</u>	<u>£</u>
Independent Examination Fee	<u>250</u>	<u>250</u>	<u>250</u>

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Notes to the financial statements
For the year ended 31 March 2022

5. Direct costs

	Total	<i>Total</i>
	2022	2021
		£
Ministry & Charitable Giving	1,900	1,000
Wages,Salaries & Pensions	33,452	37,279
Venue Hire	0	0
Depreciation	111	166
	<u>35,463</u>	<u>38,445</u>

6. Support Costs

	Total	<i>Total</i>
	2022	2021
	£	£
Rent, Rates etc	14,504	15,073
Small Equipment Purchases	237	50
Insurances	418	409
Postage, Stationery & Advertising	176	124
Telephone, broadband etc	313	815
Motor, Travel & Subsistence	1,438	0
Licences/DBS checks	256	251
Repairs & Maintenance	0	0
Bank Charges	93	52
Accountancy fees	150	0
Administration Charges/cleaning	4,200	4,200
Sundry Expenses	<u>21,785</u>	<u>20,974</u>

7. Net Resources Expended

This is stated after charging

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
owned by the charity	166	249
Independent Examination Fee	<u>250</u>	<u>250</u>

During the year 2022 no Trustees received any remuneration (2021 - £NIL)

During the year 2022 no Trustees received any benefits in kind (2021- £NIL)

During the year 2022 no Trustees received any reimbursement of expenses (2021 - £NIL)

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Notes to the financial statements
For the year ended 31 March 2022

8. Staff Costs

The average monthly number of employees during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Ministry	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible Fixed Assets

**Plant and
Machinery**
£

Cost

At 1 April 2021	3,843
Additions	
At 31 March 2022	<u>3,843</u>

Depreciation

At 1 April 2021	3,505
Charge for the year	<u>111</u>
At 31 March 2022	<u>3,616</u>

Net book value

At 31 March 2022	<u>227</u>
At 31 March 2021	<u>338</u>

10. Debtors

	2021	<i>2021</i>
	£	<i>£</i>
Government grants	0	1167
Income tax recoverable	<u>7,605</u>	<u>2,473</u>
	<u>7,605</u>	<u>3,640</u>

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Notes to the financial statements
For the year ended 31 March 2022

11. Creditors:

Amounts falling due within one year

	2022	2021
	£	
Rent, Rates etc	1,895	911
Ministry & Charitable Giving	0	1,000
Wages,Salaries & Pensions	2,193	2,050
	<u>4,088</u>	<u>3,961</u>

12. Statement of funds

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	<u>6,638</u>			

13. Related party transactions

There were no related party transactions in the year other than the employee benefits of the Chairman disclosed in note 5. No payments were made to trustees or any persons connected to them