

Charity number 1079430

**DRAFT**

**MB MINISTRIES**

**Unaudited**

**Trustees' Report and Financial Statements**

**For the year ended 31 March 2021**

**MB MINISTRIES**  
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## **M B MINISTRIES**

**Reference and administrative details of the charity, it's trustees and advisers.**

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### **Trustees serving on the date these accounts were approved**

Miss E Viner

Mr S Bones FCA

Mrs L Scott

### **Other senior officer of the Trust:**

Mr Michael Bryant (chairman).

### **Charity registered number**

1079430

### **Principal office**

The Auditorium, Motis Business Centre, Cheriton High Street, Folkestone, Kent CT19 4QJ

### **Accountants**

Taxclever, 23 Cherry Garden Avenue, Folkestone, Kent, CT19 5LE

### **Bankers**

HSBC, 1 High Street, Chislehurst, Kent BR7 5AB

**M B MINISTRIES**  
**Trustees' Report for the period ended 31 March 2021**

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The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

## **Structure, governance and management**

### **Constitution**

MB Ministries is constituted by a charitable trust Deed dated 1 September 1999 as amended by a deed of amendment dated 16 January 2000. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Trust Deed appoints Michael Bryant, the Founder, as the Chairman, though he is not a trustee. He does not therefore have a vote, unless the vote by the trustees is tied in which case he has the casting vote.

### **Trustees**

The Trustees who were serving when the accounts were approved are shown on page 1. All other Trustees served throughout the year.

## **Objectives and Activities**

To advance the Christian Religion by the teachings of evangelism.

## **Achievements and performance**

### **a. Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Review of Activities**

The main work of the trust has been in Folkestone, Kent, where we continue to meet as 'Kingdom Revival Church'. The premises continue to serve as an administration centre for the running of the Charity and has benefitted from being a formal 'place of worship'. The charity continues to minister the Gospel to all that attend the meetings and reaching further afield via the use of online technology from the current venue/premises.

This is also where we hold our regular 'School of the Supernatural' events which extends outside of the church to partners and friends, making good use of the current premises which are also used for prayer and various evangelical teachings and seminars, including Revival meetings.

The work of the charity has also continued in North Devon and Cornwall, where some of the partners are based.

### **c. Investment policy and performance**

Funds are held in a bank deposit account.

## **Financial review**

### **a. Principal risks and uncertainties**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.



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**Trustees' Report for the period ended 31 March 2021**

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**b. Reserves policy**

The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**Plans for future periods**

The charity has continued during "lockdown" throughout the year with an online presence due to restrictions of COVID 19. We were able to keep our rented premises at a greatly reduced rate. The Premises has continued to be most useful for the charity as our prayer room, administration centre, and on one occasion we met collectively outdoors at the business centre, during this difficult time. Not forgetting it is now a registered public place of worship. This venue is ideal for the charity teachings of evangelism. The way ahead is to increase what we have started, and recommence the School of the Supernatural.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards ( United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe the methods and principles in the Charities SORP;
- . Make judgements and accounting estimates that are reasonable and prudent;
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity ( Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on \*\*\*\*\* and signed on their behalf by:

**Miss E Viner**  
Trustee

**M B MINISTRIES**  
**Independent examiner's Report for the period ended 31 March 2021**

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**Independent examiner's Report to the trustee of M B Ministries**

I report on the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Fiona Heritage*

Mrs F Heritage MICB

23 Cherry Garden Ave, Folkestone, Kent CT19 5Le

Dated :

**M B MINISTRIES**  
**Statement of Financial Activities**  
**For the year ended 31 March 2021**

	Note	Unrestricted funds	<b>Total funds</b>	<i>Total funds 2020</i> £
<b>Incoming Resources</b>				
Voluntary income	2	<b>57,965</b>	<b>59,131</b>	63,115
Investment income	3	<b>1</b>	<b>1</b>	5
<b>Total Incoming Resources</b>		<b>57,966</b>	<b>59,132</b>	63,120
<b>Resources Expended</b>				
Charitable activities	5,6	<b>60,297</b>	<b>60,297</b>	64,753
Governance costs	4	<b>250</b>	<b>250</b>	250
<b>Total Resources Expended</b>		<b>60,547</b>	<b>60,547</b>	65,003
<b>Movement in total funds for the year - Net income/(expenditure) for the year</b>		<b>(1,454)</b>	<b>(1,454)</b>	(1,883)
<i>Total funds at 1 April 2020</i>		<b>8,341</b>	<b>8,341</b>	10,224
<b>Total Funds at 31 March 2021</b>		<b>6,887</b>	<b>6,887</b>	8,341

The notes on pages 7 to 11 form part of these financial statements







**M B MINISTRIES**  
**Balance sheet at 31 March 2021**

	<i>Notes</i>	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	9	338	504
<b>Current assets</b>			
Debtors	10	3,640	5,413
Cash at bank and in hand		6,621	4,076
		<u>10,261</u>	<u>9,489</u>
<b>Creditors:</b> amounts falling due within one year	11	<u>(3712)</u>	<u>(1,652)</u>
<b>Net current Assets</b>		<u>6,549</u>	<u>7,837</u>
<b>Net Assets</b>		<u><u>6,887</u></u>	<u><u>8,341</u></u>
<b>Charity Funds</b>			
Unrestricted funds	12	<u>6,887</u>	<u>8,341</u>
<b>Total Funds</b>		<u><u>6,887</u></u>	<u><u>8,341</u></u>

The financial statements were approved by the trustees on \_\_\_\_\_ and signed on their behalf by:

**Miss E Viner**

The notes on pages 7 to 11 form part of these financial statements.

**M B MINISTRIES**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

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## Accounting policies

### **1.1 Basis of preparation of financial statements**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### **1.3 Incoming resources**

All incoming resources are included in statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

The charity has benefitted from Government Grants - Coronavirus Job Retention Scheme - the amounts shown include all grants entitlement of the accounting period.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

### **1.5 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

**M B MINISTRIES**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

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**1. Accounting policies (continued)**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33% reducing balance

**2. Voluntary income**

	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<i>Total funds 2020</i>
	<u>£</u>		<u></u>
Donations	46,773	46,773	53,475
Government Grants	3,500	3,500	
Income Tax Recoverable	7,692	7,692	9,640
Total voluntary income	<u>57,965</u>	<u>57,965</u>	<u>63,115</u>

**3. Investment Income**

	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<b>Total funds 2020</b>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank Interest Received	<u>1</u>	<u>1</u>	<u>5</u>

**4. Governance costs**

	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<b>Total funds 2020</b>
	<u>£</u>	<u>£</u>	<u>£</u>
Independent Examination Fee	<u>250</u>	<u>250</u>	<u>250</u>

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**Notes to the financial statements**  
**For the year ended 31 March 2021**

**5. Direct costs**

	<b>Total</b>	<i>Total</i>
	<b>2021</b>	2020
		£
Ministry & Charitable Giving	<b>1,000</b>	1,185
Wages,Salaries & Pensions	<b>37,279</b>	36,690
Venue Hire	<b>0</b>	240
Depreciation	<b>166</b>	249
	<b><u>38,445</u></b>	<u>38,364</u>

**6. Support Costs**

	<b>Total</b>	<i>Total</i>
	<b>2021</b>	2020
	£	£
Rent, Rates etc	<b>15,073</b>	18,877
Small Equipment Purchases	<b>50</b>	134
Insurances	<b>409</b>	402
Postage, Stationery & Advertising	<b>124</b>	300
Telephone, broadband etc	<b>815</b>	1,395
Motor, Travel & Subsistence	<b>0</b>	452
Licences/DBS checks	<b>251</b>	237
Repairs & Maintenance	<b>0</b>	0
Bank Charges	<b>52</b>	92
Accountancy fees	<b>0</b>	300
Administration Charges/cleaning	<b>4,200</b>	4,200
Sundry Expenses	<b><u>20,974</u></b>	<u>26,389</u>

**7. Net Resources Expended**

This is stated after charging

	<b>2021</b>	2020
	£	£
Depreciation of tangible fixed assets:		
owned by the charity	<b>166</b>	249
Independent Examination Fee	<b><u>250</u></b>	<u>250</u>

During the year 2021 no Trustees received any remuneration (2020 - £NIL)

During the year 2021 no Trustees received any benefits in kind (2020- £NIL)

During the year 2021 no Trustees received any reimbursement of expenses (2020 - £NIL)

**M B MINISTRIES**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**8. Staff Costs**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Ministry	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Tangible Fixed Assets**

	<b>Plant and Machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	3,843
Additions	
At 31 March 2021	<u>3,843</u>
<b>Depreciation</b>	
At 1 April 2020	3,339
Charge for the year	166
At 31 March 2021	<u>3,505</u>
<b>Net book value</b>	
At 31 March 2021	<u>338</u>

**10. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Government grants	<b>1167</b>	
Income tax recoverable	<u><b>2,473</b></u>	<u>5,413</u>
	<u><b>3640</b></u>	<u>5413</u>

**M B MINISTRIES**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

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**11. Creditors:**

Amounts falling due within one year

	<b>2021</b>	<i>2020</i>
	<b>£</b>	
Rent, Rates etc	<b>911</b>	
Ministry & Charitable Giving	<b>1000</b>	
Wages,Salaries & Pensions	<b>1,801</b>	1,652
	<b><u>3,712</u></b>	<u>1,652</u>

**12. Statement of funds**

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	<b><u>8,341</u></b>	<b><u>57,965</u></b>	<b><u>(59,419)</u></b>	<b><u>6,887</u></b>

**13. Related party transactions**

There were no related party transactions in the year other than the employee benefits of the Chairman disclosed in note 5. No payments were made to trustees or any persons connected to them