

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**PAROLE DE FOI**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**PAROLE DE FOI**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

---

**PAROLE DE FOI**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1079424

**Principal address**

Flat 12 Broomfield House  
Massinger Street  
London  
SE17 1SY

**Trustees**

Pastor M K Doue  
P K Zoucuba  
S R Akichi

**Independent examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 8 April 2022 and signed on its behalf by:

Pastor M K Doue - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**PAROLE DE FOI**

---

I report on the accounts for the year ended 31 March 2022, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse  
Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Date: .....

**PAROLE DE FOI**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		<b>101,665</b>	154,566
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		<b>73,315</b>	96,720
<b>Charitable activities</b>			
Charitable services		<b>950</b>	4,830
<b>Other resources expended</b>		<b>30,897</b>	64,814
<b>Total resources expended</b>		<b>105,162</b>	166,364
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(3,497)</b>	(11,798)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>89,810</b>	101,608
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>86,313</b>	89,810

---

The notes form part of these financial statements

**PAROLE DE FOI**

**BALANCE SHEET**  
**AT 31 MARCH 2022**

		<b>31.3.22</b>	<b>31.3.21</b>
		<b>Unrestricted</b>	<b>Total</b>
	<b>Notes</b>	<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>733</b>	1,332
<b>CURRENT ASSETS</b>			
Debtors	5	<b>51,610</b>	54,610
Prepayments and accrued income		<b>23,930</b>	23,930
Cash at bank		<b>33,883</b>	36,738
		<b>109,423</b>	115,278
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(23,843)</b>	(26,800)
<b>NET CURRENT ASSETS</b>		<b>85,580</b>	88,478
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>86,313</b>	89,810
<b>NET ASSETS</b>		<b>86,313</b>	89,810
<b>FUNDS</b>			
Unrestricted funds	7	<b>86,313</b>	89,810
<b>TOTAL FUNDS</b>		<b>86,313</b>	89,810

The financial statements were approved by the Board of Trustees on 8 April 2022 and were signed on its behalf by:

Pastor M K Doue -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

**PAROLE DE FOI**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. STAFF COSTS**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Wages and salaries	<b>31,934</b>	48,685
Other pension costs	<b>1,212</b>	1,212
	<b><u>33,146</u></b>	<b><u>49,897</u></b>

The average monthly number of employees during the year was as follows:

	<b>31.3.22</b>	31.3.21
Pastors	<b>3</b>	3
	<b><u>3</u></b>	<b><u>3</u></b>

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<b><u>10,987</u></b>	<b><u>20,568</u></b>	<b><u>9,000</u></b>	<b><u>40,555</u></b>
<b>DEPRECIATION</b>				
At 1 April 2021	<b>9,879</b>	<b>20,344</b>	<b>9,000</b>	<b>39,223</b>
Charge for year	<b><u>377</u></b>	<b><u>222</u></b>	<b><u>-</u></b>	<b><u>599</u></b>
At 31 March 2022	<b><u>10,256</u></b>	<b><u>20,566</u></b>	<b><u>9,000</u></b>	<b><u>39,822</u></b>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<b><u>731</u></b>	<b><u>2</u></b>	<b><u>-</u></b>	<b><u>733</u></b>
At 31 March 2021	<b><u>1,108</u></b>	<b><u>224</u></b>	<b><u>-</u></b>	<b><u>1,332</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Other debtors	<b><u>51,610</u></b>	<b><u>54,610</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>22,043</b>	25,000
Other creditors	<b><u>1,800</u></b>	<b><u>1,800</u></b>
	<b><u>23,843</u></b>	<b><u>26,800</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	89,810	(3,497)	86,313
<b>TOTAL FUNDS</b>	<u>89,810</u>	<u>(3,497)</u>	<u>86,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,665	(105,162)	(3,497)
<b>TOTAL FUNDS</b>	<u>101,665</u>	<u>(105,162)</u>	<u>(3,497)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted Funds</b>			
General fund	101,608	(11,798)	89,810
<b>TOTAL FUNDS</b>	<u>101,608</u>	<u>(11,798)</u>	<u>89,810</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,566	(166,364)	(11,798)
<b>TOTAL FUNDS</b>	<u>154,566</u>	<u>(166,364)</u>	<u>(11,798)</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	101,608	(15,295)	86,313
<b>TOTAL FUNDS</b>	<u>101,608</u>	<u>(15,295)</u>	<u>86,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,231	(271,526)	(15,295)
<b>TOTAL FUNDS</b>	<u>256,231</u>	<u>(271,526)</u>	<u>(15,295)</u>

**PAROLE DE FOI**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>31.3.22</b> <b>£</b>	<b>31.3.21</b> <b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offerings & Donations	<b>68,028</b>	96,189
Gift aid	<b>31,167</b>	37,327
Grants	<b>2,470</b>	21,050
	<b>101,665</b>	154,566
<b>Total incoming resources</b>	<b>101,665</b>	154,566
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Ministers' salaries	<b>31,934</b>	48,685
Pensions	<b>1,212</b>	1,212
Outreach ministry	<b>40,169</b>	45,037
Musicians	<b>-</b>	1,786
	<b>73,315</b>	96,720
<b>Charitable activities</b>		
Bereavement / Welfare care	<b>950</b>	4,830
<b>Other resources expended</b>		
Rent	<b>21,728</b>	56,630
Telephone	<b>243</b>	264
Sundry expenses	<b>42</b>	199
Transportation	<b>2,120</b>	1,722
Consultancy fees	<b>4,165</b>	3,600
Plant and machinery	<b>377</b>	377
Fixtures and fittings	<b>222</b>	222
	<b>28,897</b>	63,014
<b>Support costs</b>		
<b>Other 4</b>		
Accountancy and legal fees	<b>2,000</b>	1,800
<b>Total resources expended</b>	<b>105,162</b>	166,364
<b>Net expenditure</b>	<b>(3,497)</b>	(11,798)

This page does not form part of the statutory financial statements