

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

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FOR THE YEAR ENDED 31 MARCH 2021

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

12 Broomfield House
Massinger Street
Walworth
London
SE17 1SY

Trustees

Pastor M K Doue
S R Akichi
B P Pochal

Independent examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

8 June 2021

PAROLE DE FOI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		154,566	163,174
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		96,720	79,711
Charitable activities			
Charitable services		4,830	3,279
Other resources expended		64,814	70,358
Total resources expended		166,364	153,348
NET INCOMING/(OUTGOING) RESOURCES		(11,798)	9,826
RECONCILIATION OF FUNDS			
Total funds brought forward		101,608	91,782
TOTAL FUNDS CARRIED FORWARD		89,810	101,608

The notes form part of these financial statements

PAROLE DE FOI
BALANCE SHEET
AT 31 MARCH 2021

		31.3.21	31.3.20
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	4	1,332	1,931
CURRENT ASSETS			
Debtors	5	54,610	54,610
Prepayments and accrued income		23,930	15,650
Cash at bank		36,738	31,217
		115,278	101,477
CREDITORS			
Amounts falling due within one year	6	(26,800)	(1,800)
NET CURRENT ASSETS		88,478	99,677
TOTAL ASSETS LESS CURRENT LIABILITIES		89,810	101,608
NET ASSETS		89,810	101,608
FUNDS			
Unrestricted funds	7	89,810	101,608
TOTAL FUNDS		89,810	101,608

The financial statements were approved by the Board of Trustees on 8 June 2021 and were signed on its behalf by:

Pastor M K Doue -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

3. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	48,685	50,334
Other pension costs	1,212	1,212
	<u>49,897</u>	<u>51,546</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Pastors	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2020	9,502	20,122	9,000	38,624
Charge for year	<u>377</u>	<u>222</u>	<u>-</u>	<u>599</u>
At 31 March 2021	<u>9,879</u>	<u>20,344</u>	<u>9,000</u>	<u>39,223</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,108</u>	<u>224</u>	<u>-</u>	<u>1,332</u>
At 31 March 2020	<u>1,485</u>	<u>446</u>	<u>-</u>	<u>1,931</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>54,610</u>	<u>54,610</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	25,000	-
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>26,800</u>	<u>1,800</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	101,608	(11,798)	89,810
TOTAL FUNDS	<u>101,608</u>	<u>(11,798)</u>	<u>89,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,566	(166,364)	(11,798)
TOTAL FUNDS	<u>154,566</u>	<u>(166,364)</u>	<u>(11,798)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	91,782	9,826	101,608
TOTAL FUNDS	<u>91,782</u>	<u>9,826</u>	<u>101,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,174	(153,348)	9,826
TOTAL FUNDS	<u>163,174</u>	<u>(153,348)</u>	<u>9,826</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	91,782	(1,972)	89,810
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	91,782	(1,972)	89,810
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	317,740	(319,712)	(1,972)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	317,740	(319,712)	(1,972)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Offerings & Donations	96,189	124,803
Gift aid	37,327	38,371
Grants	21,050	-
	<hr/> 154,566	<hr/> 163,174
Total incoming resources	154,566	163,174
RESOURCES EXPENDED		
Costs of generating voluntary income		
Ministers' salaries	48,685	50,334
Pensions	1,212	1,212
Outreach ministry	45,037	23,278
Honorarium	-	2,270
Musicians	1,786	2,617
	<hr/> 96,720	<hr/> 79,711
Charitable activities		
Bereavement / Welfare care	4,830	2,979
Training	-	300
	<hr/> 4,830	<hr/> 3,279
Other resources expended		
Rent	56,630	55,946
Light and heat	-	1,027
Telephone	264	770
Postage and stationery	-	32
Sundry expenses	199	750
Transportation	1,722	2,200
Insurance	-	223
Consultancy fees	3,600	-
Plant and machinery	377	377
Fixtures and fittings	222	222
Loss on sale of tangible fixed assets	-	7,011
	<hr/> 63,014	<hr/> 68,558
Support costs		
Other 4		
Accountancy and legal fees	1,800	1,800
Total resources expended	166,364	153,348

This page does not form part of the statutory financial statements

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Net (expenditure)/income	(11,798)	9,826

This page does not form part of the statutory financial statements