

PAROLE DE FOI

England & Wales · Charity number 1079424

Details

Other names	PIERRES VIVANTES
Status	Registered
Legal form	Charitable company
Company number	03812019
Registered	2000-02-16
Register	View on the Charity Commission register

Contact

Address
Flat 12
Broomfield House
Massinger Street
London
SE17 1SY

Phone 02072772310

Email paroledefoi@hotmail.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION AND RELIGIOUS EDUCATION THROUGHOUT THE WORLD BUT ESPECIALLY IN THE LONDON BOROUGH OF SOUTHWARK.

Activities: A non-profit charity that aims to support the French speaking community to integrate within the English society.

Classification

- **How:** Provides Human Resources
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** WORLDWIDE BUT ESPECIALLY IN THE LONDON BOROUGH OF SOUTHWARK
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£92,703	£87,418	-	-
2024-03-31	£89,455	£83,953	-	-
2023-03-31	£93,047	£85,278	-	-
2022-03-31	£101,665	£105,162	-	-
2021-03-31	£154,566	£166,364	-	-

Trustees

Name	Role	Appointed
Rev Koulaerou Michel Doue	Chair	
KAGOUEHI PROSPER ZOUCOUBA		2014-09-03
SIKA RAYMOND AKICHI		2013-01-28

PAROLE DE FOI

England & Wales - Charity number 1079424

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

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FOR THE YEAR ENDED 31 MARCH 2025

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

Flat 12 Broomfield House
Massinger Street
London
SE17 1SY

Trustees

Pastor M K Doue
P K Zoucouba
S R Akichi

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 2 June 2025 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

Independent examiner's report to the trustees of Parole de Foi

I report to the charity trustees on my examination of the accounts of Parole de Foi (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

2 June 2025

PAROLE DE FOI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		92,703	89,455
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		52,035	49,508
Charitable activities			
Charitable services		684	1,276
Other		34,699	33,169
		<hr/>	<hr/>
Total		87,418	83,953
		<hr/>	<hr/>
NET INCOME		5,285	5,502
RECONCILIATION OF FUNDS			
Total funds brought forward		99,584	94,082
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		104,869	99,584
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PAROLE DE FOI

BALANCE SHEET
31 MARCH 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	2	356
CURRENT ASSETS			
Debtors	6	51,610	51,610
Prepayments and accrued income		23,930	23,930
Cash at bank		43,962	41,410
		119,502	116,950
CREDITORS			
Amounts falling due within one year	7	(14,635)	(17,722)
NET CURRENT ASSETS		104,867	99,228
TOTAL ASSETS LESS CURRENT LIABILITIES		104,869	99,584
NET ASSETS		104,869	99,584
FUNDS			
Unrestricted funds	9	104,869	99,584
TOTAL FUNDS		104,869	99,584

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2025 and were signed on its behalf by:

M K Doue - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Pastors	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	89,455
	<u> </u>
EXPENDITURE ON	
Raising funds	49,508
Charitable activities	
Charitable services	1,276
Other	33,169
	<u> </u>
Total	83,953
	<u> </u>
NET INCOME	5,502
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	94,082
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	99,584
	<u> </u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2024	10,633	20,566	9,000	40,199
Charge for year	<u>354</u>	<u>-</u>	<u>-</u>	<u>354</u>
At 31 March 2025	<u>10,987</u>	<u>20,566</u>	<u>9,000</u>	<u>40,553</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
At 31 March 2024	<u>354</u>	<u>2</u>	<u>-</u>	<u>356</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Loans to Members	27,200	27,200
Deposit for House	<u>24,410</u>	<u>24,410</u>
	<u>51,610</u>	<u>51,610</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 8)	12,835	15,922
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>14,635</u>	<u>17,722</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,835</u>	<u>15,922</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	99,584	5,285	104,869
TOTAL FUNDS	<u>99,584</u>	<u>5,285</u>	<u>104,869</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,703	(87,418)	5,285
TOTAL FUNDS	<u>92,703</u>	<u>(87,418)</u>	<u>5,285</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,082	5,502	99,584
TOTAL FUNDS	<u>94,082</u>	<u>5,502</u>	<u>99,584</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,455	(83,953)	5,502
TOTAL FUNDS	<u>89,455</u>	<u>(83,953)</u>	<u>5,502</u>

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	94,082	10,787	104,869
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,082</u>	<u>10,787</u>	<u>104,869</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,158	(171,371)	10,787
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,158</u>	<u>(171,371)</u>	<u>10,787</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & Donations	67,753	66,737
Gift aid	24,950	22,718
	92,703	89,455
Total incoming resources	92,703	89,455
EXPENDITURE		
Raising donations and legacies		
Ministers' salaries	26,219	28,997
Pensions	1,212	1,212
Outreach ministry	22,934	19,299
Musicians	1,670	-
	52,035	49,508
Charitable activities		
Bereavement / Welfare care	684	1,276
Other		
Rent	24,970	23,860
Telephone	-	170
Postage and stationery	118	98
Repairs	60	297
Consultancy fees	5,897	5,804
Plant and machinery	354	-
	31,399	30,229
Support costs		
Management		
Insurance	1,500	1,330
Governance costs		
Accountancy and legal fees	1,800	1,610
Total resources expended	87,418	83,953
Net income	5,285	5,502

This page does not form part of the statutory financial statements

PAROLE DE FOI

England & Wales - Charity number 1079424

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

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FOR THE YEAR ENDED 31 MARCH 2024

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

12 Broomfield House
Massinger Street
Walworth
London
SE17 1SY

Trustees

Pastor M K Doue
P K Zoucouba
S R Akichi

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

Independent examiner's report to the trustees of Parole de Foi

I report to the charity trustees on my examination of the accounts of Parole de Foi (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

22 April 2024

PAROLE DE FOI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		89,455	93,047
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		49,508	56,139
Charitable activities			
Charitable services		1,276	300
Other		33,169	28,839
		<hr/>	<hr/>
Total		83,953	85,278
		<hr/>	<hr/>
NET INCOME		5,502	7,769
RECONCILIATION OF FUNDS			
Total funds brought forward		94,082	86,313
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		99,584	94,082
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PAROLE DE FOI

BALANCE SHEET
31 MARCH 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	5	356	356
CURRENT ASSETS			
Debtors	6	51,610	51,610
Prepayments and accrued income		23,930	23,930
Cash at bank and in hand		41,410	38,806
		116,950	114,346
CREDITORS			
Amounts falling due within one year	7	(17,722)	(20,620)
NET CURRENT ASSETS		99,228	93,726
TOTAL ASSETS LESS CURRENT LIABILITIES		99,584	94,082
NET ASSETS		99,584	94,082
FUNDS	9		
Unrestricted funds		99,584	94,082
TOTAL FUNDS		99,584	94,082

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

M K Doue - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Pastors	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,047
	<u> </u>
EXPENDITURE ON	
Raising funds	56,139
Charitable activities	
Charitable services	300
Other	28,839
	<u> </u>
Total	85,278
	<u> </u>
NET INCOME	7,769
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	86,313
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	94,082
	<u> </u>

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2023 and 31 March 2024	<u>10,633</u>	<u>20,566</u>	<u>9,000</u>	<u>40,199</u>
NET BOOK VALUE				
At 31 March 2024	<u>354</u>	<u>2</u>	<u>-</u>	<u>356</u>
At 31 March 2023	<u>354</u>	<u>2</u>	<u>-</u>	<u>356</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Loans to Members	27,200	27,200
Deposit for House	24,410	24,410
	<u>51,610</u>	<u>51,610</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 8)	15,922	18,820
Other creditors	1,800	1,800
	<u>17,722</u>	<u>20,620</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>15,922</u>	<u>18,820</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,082	5,502	99,584
TOTAL FUNDS	<u>94,082</u>	<u>5,502</u>	<u>99,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,455	(83,953)	5,502
TOTAL FUNDS	<u>89,455</u>	<u>(83,953)</u>	<u>5,502</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	86,313	7,769	94,082
TOTAL FUNDS	<u>86,313</u>	<u>7,769</u>	<u>94,082</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,047	(85,278)	7,769
TOTAL FUNDS	<u>93,047</u>	<u>(85,278)</u>	<u>7,769</u>

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	86,313	13,271	99,584
TOTAL FUNDS	<u>86,313</u>	<u>13,271</u>	<u>99,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,502	(169,231)	13,271
TOTAL FUNDS	<u>182,502</u>	<u>(169,231)</u>	<u>13,271</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & Donations	66,737	66,829
Gift aid	22,718	26,218
	89,455	93,047
Total incoming resources	89,455	93,047
EXPENDITURE		
Raising donations and legacies		
Ministers' salaries	28,997	30,486
Pensions	1,212	1,212
Outreach ministry	19,299	24,441
	49,508	56,139
Charitable activities		
Bereavement / Welfare care	1,276	300
Other		
Rent	23,860	26,040
Telephone	170	239
Postage and stationery	98	119
Repairs	297	250
Bank charges	-	14
Consultancy fees	5,804	-
Plant and machinery	-	377
	30,229	27,039
Support costs		
Management		
Insurance	1,330	-
Governance costs		
Accountancy and legal fees	1,610	1,800
Total resources expended	83,953	85,278
Net income	5,502	7,769

This page does not form part of the statutory financial statements

PAROLE DE FOI

England & Wales - Charity number 1079424

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

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FOR THE YEAR ENDED 31 MARCH 2023

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

Flat 12 Broomfield House
Massinger Street
London
SE17 1SY

Trustees

Pastor M K Doue
P K Zoucoubu
S R Akichi

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 8 May 2023 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

Independent examiner's report to the trustees of Parole de Foi

I report to the charity trustees on my examination of the accounts of Parole de Foi (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

9 May 2023

PAROLE DE FOI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>93,047</u>	<u>101,665</u>
EXPENDITURE ON			
Raising funds		56,139	73,315
Charitable activities			
Charitable services		300	950
Other		<u>28,839</u>	<u>30,897</u>
Total		<u>85,278</u>	<u>105,162</u>
NET INCOME/(EXPENDITURE)		7,769	(3,497)
RECONCILIATION OF FUNDS			
Total funds brought forward		86,313	89,810
TOTAL FUNDS CARRIED FORWARD		<u>94,082</u>	<u>86,313</u>

The notes form part of these financial statements

PAROLE DE FOI

BALANCE SHEET
31 MARCH 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	5	356	733
CURRENT ASSETS			
Debtors	6	51,610	51,610
Prepayments and accrued income		23,930	23,930
Cash at bank and in hand		38,806	33,883
		114,346	109,423
CREDITORS			
Amounts falling due within one year	7	(20,620)	(23,843)
NET CURRENT ASSETS		93,726	85,580
TOTAL ASSETS LESS CURRENT LIABILITIES		94,082	86,313
NET ASSETS		94,082	86,313
FUNDS	9		
Unrestricted funds		94,082	86,313
TOTAL FUNDS		94,082	86,313

The financial statements were approved by the Board of Trustees and authorised for issue on 8 May 2023 and were signed on its behalf by:

M K Doue - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Pastors	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>101,665</u>
EXPENDITURE ON	
Raising funds	73,315
Charitable activities	
Charitable services	950
Other	<u>30,897</u>
Total	<u>105,162</u>
NET INCOME/(EXPENDITURE)	(3,497)
RECONCILIATION OF FUNDS	
Total funds brought forward	89,810
TOTAL FUNDS CARRIED FORWARD	<u><u>86,313</u></u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2022	10,256	20,566	9,000	39,822
Charge for year	<u>377</u>	<u>-</u>	<u>-</u>	<u>377</u>
At 31 March 2023	<u>10,633</u>	<u>20,566</u>	<u>9,000</u>	<u>40,199</u>
NET BOOK VALUE				
At 31 March 2023	<u>354</u>	<u>2</u>	<u>-</u>	<u>356</u>
At 31 March 2022	<u>731</u>	<u>2</u>	<u>-</u>	<u>733</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Loans to Members	27,200	27,200
Deposit for House	<u>24,410</u>	<u>24,410</u>
	<u>51,610</u>	<u>51,610</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 8)	18,820	22,043
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>20,620</u>	<u>23,843</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,820</u>	<u>22,043</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	86,313	7,769	94,082
TOTAL FUNDS	<u>86,313</u>	<u>7,769</u>	<u>94,082</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,047	(85,278)	7,769
TOTAL FUNDS	<u>93,047</u>	<u>(85,278)</u>	<u>7,769</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	89,810	(3,497)	86,313
TOTAL FUNDS	<u>89,810</u>	<u>(3,497)</u>	<u>86,313</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,665	(105,162)	(3,497)
TOTAL FUNDS	<u>101,665</u>	<u>(105,162)</u>	<u>(3,497)</u>

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	89,810	4,272	94,082
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>89,810</u>	<u>4,272</u>	<u>94,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,712	(190,440)	4,272
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>194,712</u>	<u>(190,440)</u>	<u>4,272</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & Donations	66,829	68,028
Gift aid	26,218	31,167
Grants	-	2,470
	<hr/>	<hr/>
	93,047	101,665
Total incoming resources	93,047	101,665
 EXPENDITURE		
Raising donations and legacies		
Ministers' salaries	30,486	31,934
Pensions	1,212	1,212
Outreach ministry	24,441	40,169
	<hr/>	<hr/>
	56,139	73,315
 Charitable activities		
Bereavement / Welfare care	300	950
 Other		
Rent	26,040	21,728
Telephone	239	243
Postage and stationery	119	-
Repairs	250	-
Sundry expenses	-	42
Transportation	-	2,120
Bank charges	14	-
Consultancy fees	-	4,165
Plant and machinery	377	377
Fixtures and fittings	-	222
	<hr/>	<hr/>
	27,039	28,897
 Support costs		
Governance costs		
Accountancy and legal fees	1,800	2,000
	<hr/>	<hr/>
Total resources expended	85,278	105,162
	<hr/>	<hr/>
Net income/(expenditure)	7,769	(3,497)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PAROLE DE FOI

England & Wales - Charity number 1079424

Accounts

REGISTERED CHARITY NUMBER: 1079424

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

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FOR THE YEAR ENDED 31 MARCH 2022

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

Flat 12 Broomfield House
Massinger Street
London
SE17 1SY

Trustees

Pastor M K Doue
P K Zoucouba
S R Akichi

Independent examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 8 April 2022 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

I report on the accounts for the year ended 31 March 2022, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Date:

PAROLE DE FOI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		101,665	154,566
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		73,315	96,720
Charitable activities			
Charitable services		950	4,830
Other resources expended		30,897	64,814
Total resources expended		105,162	166,364
NET INCOMING/(OUTGOING) RESOURCES			
		(3,497)	(11,798)
RECONCILIATION OF FUNDS			
Total funds brought forward		89,810	101,608
TOTAL FUNDS CARRIED FORWARD		86,313	89,810

The notes form part of these financial statements

PAROLE DE FOI

BALANCE SHEET
AT 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	4	733	1,332
CURRENT ASSETS			
Debtors	5	51,610	54,610
Prepayments and accrued income		23,930	23,930
Cash at bank		33,883	36,738
		<hr/> 109,423	<hr/> 115,278
CREDITORS			
Amounts falling due within one year	6	(23,843)	(26,800)
NET CURRENT ASSETS		<hr/> 85,580	<hr/> 88,478
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 86,313	<hr/> 89,810
NET ASSETS		<hr/> 86,313 <hr/>	<hr/> 89,810 <hr/>
FUNDS	7		
Unrestricted funds		86,313	89,810
TOTAL FUNDS		<hr/> 86,313 <hr/>	<hr/> 89,810 <hr/>

The financial statements were approved by the Board of Trustees on 8 April 2022 and were signed on its behalf by:

Pastor M K Doue -Trustee

The notes form part of these financial statements

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

3. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	31,934	48,685
Other pension costs	1,212	1,212
	<u>33,146</u>	<u>49,897</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Pastors	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2021	9,879	20,344	9,000	39,223
Charge for year	377	222	-	599
At 31 March 2022	<u>10,256</u>	<u>20,566</u>	<u>9,000</u>	<u>39,822</u>
NET BOOK VALUE				
At 31 March 2022	<u>731</u>	<u>2</u>	<u>-</u>	<u>733</u>
At 31 March 2021	<u>1,108</u>	<u>224</u>	<u>-</u>	<u>1,332</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>51,610</u>	<u>54,610</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	22,043	25,000
Other creditors	1,800	1,800
	<u>23,843</u>	<u>26,800</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	89,810	(3,497)	86,313
TOTAL FUNDS	<u>89,810</u>	<u>(3,497)</u>	<u>86,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,665	(105,162)	(3,497)
TOTAL FUNDS	<u>101,665</u>	<u>(105,162)</u>	<u>(3,497)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	101,608	(11,798)	89,810
TOTAL FUNDS	<u>101,608</u>	<u>(11,798)</u>	<u>89,810</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,566	(166,364)	(11,798)
TOTAL FUNDS	<u>154,566</u>	<u>(166,364)</u>	<u>(11,798)</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	<u>101,608</u>	<u>(15,295)</u>	<u>86,313</u>
TOTAL FUNDS	<u><u>101,608</u></u>	<u><u>(15,295)</u></u>	<u><u>86,313</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>256,231</u>	<u>(271,526)</u>	<u>(15,295)</u>
TOTAL FUNDS	<u><u>256,231</u></u>	<u><u>(271,526)</u></u>	<u><u>(15,295)</u></u>

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOMING RESOURCES		
Voluntary income		
Offerings & Donations	68,028	96,189
Gift aid	31,167	37,327
Grants	2,470	21,050
	<hr/>	<hr/>
	101,665	154,566
Total incoming resources	101,665	154,566
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Ministers' salaries	31,934	48,685
Pensions	1,212	1,212
Outreach ministry	40,169	45,037
Musicians	-	1,786
	<hr/>	<hr/>
	73,315	96,720
Charitable activities		
Bereavement / Welfare care	950	4,830
Other resources expended		
Rent	21,728	56,630
Telephone	243	264
Sundry expenses	42	199
Transportation	2,120	1,722
Consultancy fees	4,165	3,600
Plant and machinery	377	377
Fixtures and fittings	222	222
	<hr/>	<hr/>
	28,897	63,014
Support costs		
Other 4		
Accountancy and legal fees	2,000	1,800
	<hr/>	<hr/>
Total resources expended	105,162	166,364
 Net expenditure	 (3,497)	 (11,798)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PAROLE DE FOI

England & Wales - Charity number 1079424

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
PAROLE DE FOI

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

PAROLE DE FOI

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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PAROLE DE FOI

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079424

Principal address

12 Broomfield House
Massinger Street
Walworth
London
SE17 1SY

Trustees

Pastor M K Doue
S R Akichi
B P Pochal

Independent examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:

Pastor M K Doue - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROLE DE FOI

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

8 June 2021

PAROLE DE FOI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		154,566	163,174
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		96,720	79,711
Charitable activities			
Charitable services		4,830	3,279
Other resources expended		64,814	70,358
Total resources expended		166,364	153,348
NET INCOMING/(OUTGOING) RESOURCES			
		(11,798)	9,826
RECONCILIATION OF FUNDS			
Total funds brought forward		101,608	91,782
TOTAL FUNDS CARRIED FORWARD		89,810	101,608

The notes form part of these financial statements

PAROLE DE FOI

BALANCE SHEET
AT 31 MARCH 2021

		31.3.21	31.3.20
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	4	1,332	1,931
CURRENT ASSETS			
Debtors	5	54,610	54,610
Prepayments and accrued income		23,930	15,650
Cash at bank		36,738	31,217
		<u>115,278</u>	<u>101,477</u>
CREDITORS			
Amounts falling due within one year	6	(26,800)	(1,800)
NET CURRENT ASSETS		<u>88,478</u>	<u>99,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,810</u>	101,608
NET ASSETS		<u>89,810</u>	<u>101,608</u>
FUNDS	7		
Unrestricted funds		89,810	101,608
TOTAL FUNDS		<u>89,810</u>	<u>101,608</u>

The financial statements were approved by the Board of Trustees on 8 June 2021 and were signed on its behalf by:

Pastor M K Doue -Trustee

The notes form part of these financial statements

PAROLE DE FOI

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

3. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	48,685	50,334
Other pension costs	1,212	1,212
	<u>49,897</u>	<u>51,546</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Pastors	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
DEPRECIATION				
At 1 April 2020	9,502	20,122	9,000	38,624
Charge for year	377	222	-	599
At 31 March 2021	<u>9,879</u>	<u>20,344</u>	<u>9,000</u>	<u>39,223</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,108</u>	<u>224</u>	-	<u>1,332</u>
At 31 March 2020	<u>1,485</u>	<u>446</u>	-	<u>1,931</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	54,610	54,610
	<u>54,610</u>	<u>54,610</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	25,000	-
Other creditors	1,800	1,800
	<u>26,800</u>	<u>1,800</u>

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	101,608	(11,798)	89,810
TOTAL FUNDS	101,608	(11,798)	89,810

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,566	(166,364)	(11,798)
TOTAL FUNDS	154,566	(166,364)	(11,798)

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	91,782	9,826	101,608
TOTAL FUNDS	91,782	9,826	101,608

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,174	(153,348)	9,826
TOTAL FUNDS	163,174	(153,348)	9,826

PAROLE DE FOI

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	91,782	(1,972)	89,810
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	91,782	(1,972)	89,810
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	317,740	(319,712)	(1,972)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	317,740	(319,712)	(1,972)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
INCOMING RESOURCES		
Voluntary income		
Offerings & Donations	96,189	124,803
Gift aid	37,327	38,371
Grants	21,050	-
	<hr/> 154,566	<hr/> 163,174
Total incoming resources	154,566	163,174
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Ministers' salaries	48,685	50,334
Pensions	1,212	1,212
Outreach ministry	45,037	23,278
Honorarium	-	2,270
Musicians	1,786	2,617
	<hr/> 96,720	<hr/> 79,711
 Charitable activities		
Bereavement / Welfare care	4,830	2,979
Training	-	300
	<hr/> 4,830	<hr/> 3,279
 Other resources expended		
Rent	56,630	55,946
Light and heat	-	1,027
Telephone	264	770
Postage and stationery	-	32
Sundry expenses	199	750
Transportation	1,722	2,200
Insurance	-	223
Consultancy fees	3,600	-
Plant and machinery	377	377
Fixtures and fittings	222	222
Loss on sale of tangible fixed assets	-	7,011
	<hr/> 63,014	<hr/> 68,558
 Support costs		
Other 4		
Accountancy and legal fees	1,800	1,800
	<hr/> 1,800	<hr/> 1,800
Total resources expended	166,364	153,348

This page does not form part of the statutory financial statements

PAROLE DE FOI

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Net (expenditure)/income	<u><u>(11,798)</u></u>	<u><u>9,826</u></u>

This page does not form part of the statutory financial statements