

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
DIRECTOR'S & TRUSTEE'S REPORT AND ACCOUNTS
For The Year Ended 31 March 2025

Company Number: 03832690

Charity Number: 1079423

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

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STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

Charity Information

Board of Directors / Trustees

Name	Position	Notes
Mr Arzoo Miah	Chairman	Appointed on 20/01/2025
Mr Nazmul Hasan	Vice Chair	
Mr Abu Bokkor	Secretary	
Md Rejaul Karim	Treasurer	Appointed on 20/01/2025
Mr Nazrul Islam Ali	Education Secretary	
Mr Abdus Samad	Assistant Secretary	Appointed on 20/01/2025
Md Sofijur Rahman	Assistant Education	Appointed on 20/01/2025
Md Shamim Ahmed Chowdhury	Assistant Treasurer	
Mr Ali Hussain	Trustee	
Mr Md Elias Miah	Trustee	
Mr Mohammad Yusuf Choudhury	Trustee	
Mr Mohammed Faruk Ahmed	Trustee	
Mr Muhammad Abdul Latif	Trustee	
Md Fuad Ahmed	Trustee	Appointed on 20/01/2025
Muhammad Shafiq Islam	Trustee	Appointed on 20/01/2025

Resigned Members

Date of Resignation

Mr Muhammad Ali	20/01/2025
Mr Ali Sadad	20/01/2025
Mr Mohammed Masud Ahmed	20/01/2025
Mr Makadas Ali	20/01/2025
Mr Waled Ahmed Choudhury	20/01/2025
Mr Ful Miah	20/01/2025

Company Number: 03832690

Charity Number: 1079423

Registered Office Address:

81-83 Duckett Street
London
E1 4TD

Banks:

Lloyds Bank
210 Commercial Road
London E1 2JR

Barclays Bank
737 Barking Road
London E13 9PL

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

Trustees' Report

For The Year Ended 31 March 2025

Trustees' Statement

The Trustees, who are also the Directors of the charity for the purpose of the Companies Act, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Constitution, applicable law, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP).

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Structure, Governance and Management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 27 August 1999 and registered as a charity on 16 February 2000. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of Trustees

The Directors of the company are also the charity's Trustees for the purposes of charity law and under the company's Articles. Under the Memorandum and Articles of Association, the number of Charity Trustees must be at least three and not more than fifteen.

Trustee Induction and Training

The Trustees maintain a working knowledge of charity and company law and are kept up to date with the operations of the charity through regular board meetings.

Related Parties

Stepney Shahjalal Mosque and Cultural Centre Ltd (SSMCC) made no payments to the Trustees or Directors during the reporting year ended 31 March 2025.

Public Benefit Statement

The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 regarding the guidance on public benefit published by the Charity Commission. The following sections demonstrate the public benefit arising from the charity's activities.

Objectives and Activities

The charity's objects, as set out in its constitution adopted on 12 August 1999 and incorporated on 27 August 1999, are:

- To advance the Islamic religion among local residents.
- To advance religious education among children and adults.
- To provide facilities for recreation and leisure activities.

Stepney Shahjalal Mosque and Cultural Centre Ltd is a charitable organisation duly established in accordance with its governing constitution. Pursuant to Clause 3(E) of the Memorandum of Association, the Trustees are authorised to raise funds, collect donations, and invite contributions for the purposes of the Mosque and its activities.

In furtherance of these objects, the charity provides prayer facilities, celebrates Islamic holidays, and raises funds from the public, particularly through Friday, Eid, and Ramadan collections. The charity seeks donations and grants from individuals and institutions to support its work.

The charity is managed by a Board of Trustees elected by members, with office bearers responsible for day-to-day operations.

Roles and Contributions of Volunteers

SSMCC Ltd engages volunteers to support both individual programmes and general operational activities.

Trustees and Principal Officers

The following officers held office throughout the year:

- Mr Arzoo Miah – Chair
- Mr Abu Bokkor – Secretary
- Mr Md Rejaul Karim – Treasurer

The Trustees may appoint additional co-opted Trustees under the terms of the constitution.

Activities and Achievements – Delivering Public Benefit

Daily Prayers

Open 365 days a year for five daily prayers, attended by 100–200 people on average. The Imam is available after prayers for advice and consultation.

Friday (Jumma) Prayers

Weekly Jumma prayer attracts 1,500–2,000 attendees, including families. Sermons promote responsible citizenship and social harmony.

Eid and Tarawih Prayers

Two Eid prayers held annually across four congregations, attended by approximately 4,000 people. During Ramadan, Tarawih prayers attract around 800 attendees nightly.

Evening & Weekend Madrasah

Educational programs for 200 pupils on weekdays and 120 pupils on weekends, covering a wide range of Islamic subjects.

Youth Activities

Weekly Arabic classes and monthly programs combining Islamic learning with team-building activities, fostering community engagement.

Facilities for Women

Dedicated prayer spaces and counseling services. The Women's Link Project supports isolated women facing issues such as domestic violence, mental health challenges, and parenting concerns.

Future Development

- Develop a purpose-built facility for wider community use.
- Continue partnerships with local organisations, including the Council of Mosques.
- Resume community safety and awareness sessions.
- Work with Stepney Safer Neighborhood Team and multi-faith groups.
- Provide health and socio-economic support through advice sessions and outreach.

Financial Review

The Statement of Financial Activities shows:

- Net surplus: £365,792 (2023/24: £277,429)
- Total reserves: £3,619,739 (2023/24: £3,253,947)

Principal Funding Sources

The charity's income for the year ended 31 March 2025 was derived entirely from private donations.

Investment Powers and Policy

Under the Articles of Association, there are no restrictions on investments made by the charity. All investments are subject to careful consideration by the Trustees to ensure they further the charity's aims and deliver public benefit.

Charitable and Political Donations

SSMCC Ltd made no political or charitable donations during the year ended 31 March 2025. Any future donations will be subject to Trustee approval and aligned with the charity's objectives.

Risk Management

- Financial Risk: Reliance on private donations. Mitigation: diversify fundraising and maintain reserves.
- Operational Risk: Service disruption. Mitigation: contingency planning and insurance.
- Compliance Risk: Regulatory adherence. Mitigation: Trustee training and internal audits.
- Reputational Risk: Public trust. Mitigation: transparency and safeguarding policies.
- Health & Safety Risk: Safety of staff and visitors. Mitigation: compliance with regulations and risk assessments.

Statement of Trustees' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

Select suitable accounting policies and apply them consistently;

Make judgments and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the current Trustees/Directors on 3 November 2025.

Signed on behalf of the Board of Trustees/Directors

.....
Mr Arzoo Miah
Trustee/Director/Chairman

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Stepney Shahjalal Mosque And Cultural Centre

for the year ended 31 March 2025

Opinion

We have audited the financial statements of Stepney Shahjalal Mosque And Cultural Centre for the year ended 31st March 2025, which comprise the statement of financial activities, the Statement of Financial Position, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Stepney Shahjalal Mosque And Cultural Centre

for the year ended 31 March 2025

Conclusions relating to going concern

We have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Although the Statement of Financial Position presents net current liabilities of (£28,384) at the year-end, we considered that the majority of the loanees providing private loans, did not exercise their right to request repayment within the post year-end period. We have assessed Trustees' conclusion that incoming donations will continue to exceed the request for repayments of these loans, as reasonable. We also sought clarity on the Trust's legally enforceable capital commitments, alongside its cashflow projections.

We have not identified any material uncertainties relating to events or conditions that cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Stepney Shahjalal Mosque And Cultural Centre

for the year ended 31 March 2025

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Stepney Shahjalal Mosque And Cultural Centre

for the year ended 31 March 2025

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of our audit process:

- We enquired of management and staff the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there were any known instances of suspected or alleged fraud
- We obtained an understanding of the various legal and regulatory frameworks under which the charity operates, and made the necessary enquiries of management to understand if there were any major areas of non-compliance
- We considered incentives and opportunities that exist within the charity, including management bias, to present the potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)

For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 12th December 2025

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Incoming Resources					
Grants & Donations	2	573,318	-	573,318	453,325
Total Incoming Resources		<u>573,318</u>	<u>-</u>	<u>573,318</u>	<u>453,325</u>
Resources Expended					
Charitable Activities	3	201,086	-	201,086	168,856
Governance Cost	5	6,440	-	6,440	7,040
Total Resources Expended		<u>207,526</u>	<u>-</u>	<u>207,526</u>	<u>175,896</u>
Net Income For The Year		365,792	-	365,792	277,429
Reconciliation of Funds:					
Total Funds Brought Forward		<u>3,253,947</u>	<u>-</u>	<u>3,253,947</u>	<u>2,976,518</u>
Total Funds Carried Forward		<u>3,619,739</u>	<u>-</u>	<u>3,619,739</u>	<u>3,253,947</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 18 form part of these accounts.

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
<u>Fixed Assets</u>					
Land and buildings	6		4,341,810		3,637,416
Fixture & Fittings	6		813		1,214
			<u>4,342,623</u>		<u>3,638,630</u>
<u>Current Assets</u>					
Debtors & Prepayment	9	33,395		10,373	
Cash at Bank and In Hand	10	<u>404,381</u>		<u>399,488</u>	
		437,776		409,861	
<u>Creditors</u>					
Amounts Falling Due Within One Year	7	466,160		14,444	
Net Current Assets / (Liabilities)			(28,384)		395,417
Total Net Assets less current liabilities			<u>4,314,239</u>		<u>4,034,047</u>
<u>Creditors</u>					
Amounts Payable After One Year	8	<u>694,500</u>		<u>780,100</u>	
			(722,884)		(384,683)
Total Net Assets			<u>3,619,739</u>		<u>3,253,947</u>
<u>Total Funds of The Charity</u>					
Unrestricted Funds			<u>3,619,739</u>		<u>3,253,947</u>
			<u>3,619,739</u>		<u>3,253,947</u>

These accounts were approved by the Board of Trustees on 12 December 2025

.....
Mr. Arzoo Miah

Chair of the Board of Trustees

.....
Mr. Md Rejaul Karim

Treasurer

The notes on pages 14 to 18 form part of these accounts

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE

STATEMENT OF CASHFLOWS AS AT 31 MARCH 2025

Notes	2025 £	2024 £
<u>Cash flow From Operating Activities</u>		
Operating surplus	365,792	277,429
Depreciation	401	597
Operating surplus before working capital charges	<u>366,193</u>	<u>278,026</u>
(Increase) /Decrease in Debtors	(23,022)	(42)
Increase/(Decrease) in Creditors	<u>(6,284)</u>	<u>9,581</u>
Total cash generated from operations	<u>336,887</u>	<u>287,565</u>
<u>Cash flow From Investing Activities</u>		
Purchase of assets	(704,394)	(652,263)
Total cash outflow from investing activities	<u>(704,394)</u>	<u>(652,263)</u>
<u>Cash flow From Financing Activities</u>		
Increase/(Decrease) in Private loans	372,400	108,000
Total cash inflow from investing activities	<u>372,400</u>	<u>108,000</u>
Net Change in Cash And Cash Equivalents	4,893	(256,698)
Opening Cash And Cash Equivalents	399,488	656,186
Closing Cash And Cash Equivalents	<u>404,381</u>	<u>399,488</u>
<u>Reconciliation</u>		
Cash at bank and in hand	<u><u>404,381</u></u>	<u><u>399,488</u></u>

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
Notes to the Accounts
For The Year Ended 31 March 2025

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, excluded of VAT where applicable. Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual installment the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Fixture & Fittings is 33% on Reducing Balance

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
Notes to the Accounts
For The Year Ended 31 March 2025

2. Grants and Donations

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations - Cash & Cheque Deposit	59,191	-	59,191	48,769
Donations - Direct Credit	248,903	-	248,903	178,824
Education & Training	108,440	-	108,440	95,657
Eid Donations	7,830	-	7,830	3,983
Friday Collection - Cash	78,369	-	78,369	79,896
Just Giving / Muslim Giving	3,585	-	3,585	6,421
Other Mosque Collections	5,371	-	5,371	10,145
Launchgood	1,966	-	1,966	-
London Borough Of Tower Hamlets	-	-	-	5,000
Ramadan Family Commitment (RFC)	8,402	-	8,402	7,024
Membership Fee	9,765	-	9,765	615
Ramadan Donations	32,798	-	32,798	9,306
Weekend Madrasha	8,698	-	8,698	7,685
	<u>573,318</u>	<u>-</u>	<u>573,318</u>	<u>453,325</u>

3. Cost of Charitable activities

	2025	2024
	£	£
Cost Directly Allocated to Activities:		
Fundraising Cost	33,821	15,117
Other Cost- Azan Radio	5,700	-
Advertising and PR	-	1,230
Bank Charges	4,566	3,186
Cleaning	384	360
Depreciation	401	598
Donations	-	5,628
Imam & Teachers Remuneration	21,712	27,983
Insurance	1,510	1,433
Light and Heat	19,786	13,353
Legal and Professional Fee	73	13
Pensions	307	231
Rates & Water	826	643
Repairs and Maintenance	10,469	5,899
Stationery and Printing	5,758	2,905
Subscriptions	60	258
Telephone and Internet	358	300
Wages & Salaries	95,355	89,719
	<u>201,086</u>	<u>168,856</u>

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
Notes to the Accounts
For The Year Ended 31 March 2025

4. Staff Emoluments

	2025	2024
	£	£
Total Wages and Salaries	95,355	90,418
Employer's NIC	937	698
Employer's Pension	134	103
	<u>96,426</u>	<u>91,219</u>
Direct Charitable	96,246	91,219
Others	-	-
Avg No of Employees: Admin	-	-
Avg No of Employees: Direct	18	16
Employees Paid in Excess of £60,000 During the Current Year	None	None

5. Governance Cost

	2025	2024
	£	£
Accountancy Fee	1,440	2,040
Audit Fee	5,000	5,000
	<u>6,440</u>	<u>7,040</u>

6. Tangible Fixed Assets

	Freehold Land	Fixture, Fittings & Equipment	Portable Buildings	Total £
COST				
At 1 April 2024	3,637,416	19,199	90,083	3,746,698
Additions During The Year	704,394	-	-	704,394
As at 31 March 2025	<u>4,341,810</u>	<u>19,199</u>	<u>90,083</u>	<u>4,451,092</u>
DEPRECIATION				
At 1 April 2024	-	19,199	88,869	108,068
Charge For The Year	-	-	401	401
As at 31 March 2025	<u>-</u>	<u>19,199</u>	<u>89,270</u>	<u>108,469</u>
NET BOOK VALUES				
As at 31 March 2025	<u>4,341,810</u>	<u>-</u>	<u>813</u>	<u>4,342,623</u>
As at 31 March 2024	<u>1,400,572</u>	<u>-</u>	<u>1,214</u>	<u>3,638,630</u>

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
Notes to the Accounts
For The Year Ended 31 March 2025

7.Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accountancy Fee	1,492	2,053
Audit Fee	5,000	5,000
Net Wages	1,390	6,914
Qard-e-Hasanah	458,000	-
Tax & Social Security	278	477
	<u>466,160</u>	<u>14,444</u>

8.Creditors: Amounts Payable After One Year

	2025	2024
	£	£
Qard-e-Hasanah	694,500	780,100
	<u>694,500</u>	<u>780,100</u>

Creditors contain Qard-e-Hasanah, which in their legal form are interest-free loans from private individuals, that are repayable on demand. FRS 102 requires loans at non-market interest rates to be measured at the present value of their future payments. The Trustees have opted to make a departure from accounting standards here, on the grounds that it may confuse some users of the financial statements.

9. Debtors & Prepayment

	2025	2024
	£	£
Accrued Income	23,041	-
Prepayments	1,080	1,099
LB Tower Hamlets	9,274	9,274
	<u>33,395</u>	<u>10,373</u>

10.Cash at Bank and in hand

	2025	2024
	£	£
Cash at Bank	403,023	399,467
Cash in Hand	1,358	21
	<u>404,381</u>	<u>399,488</u>

11.Transactions With Trustees

None of the trustees were remunerated or reimbursed expenses during the year.

STEPNEY SHAHJALAL MOSQUE AND CULTURAL CENTRE
Notes to the Accounts
For The Year Ended 31 March 2025

12. Key Management Personnel Compensation

The charity is governed by a board of directors and trustees who are considered key management personnel. During the year, none of the directors or trustees received any remuneration, benefits, or pension contributions for their services. They served on a voluntary basis and were not compensated for their time or duties.

The analysis below serves as a note to the cash flow statement:

	At start of year £	Cash flows £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	399,488	4,893	-	-	-	-	404,381
Cash equivalents	-	-	-	-	-	-	-
Total cash	399,488	4,893					404,381
Loans < 1 year	(780,100)	(372,400)	-	-	-	458,000	(694,500)
Loans > 1 year			-	-	-	(458,000)	(458,000)
Total borrowings	(780,100)	(372,400)	-	-	-	-	(1,152,500)
TOTAL	(380,612)	(367,507)	-	-	-	-	(748,119)

Analysis Of Net Assets By Fund

	Unrestricted £	Restricted £	Total Funds £
Tangible fixed assets	4,342,623	-	4,342,623
Current assets	437,776	-	437,776
Current liabilities	(466,160)	-	(466,160)
Total net assets	4,314,239	-	4,314,239