

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
RYE & DISTRICT COMMUNITY TRANSPORT**

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT
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FOR THE YEAR ENDED 31ST MARCH 2023

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RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

RDCT has maintained its delivery of core services to the community (under Section 19 & 22 permits) as efficiently and cost effectively as possible given the cost of living pressures and the big increase in fuel costs. This has emphasised the importance of its services for local primary schools, helping to provide pupils with as good a range of academic and sporting activities as possible as their education recovers from Covid-19 restrictions, and also of the Homewood School service which provides transport for a significant number of SEND children (far greater than pre-Covid). The Dial-a-Ride now carries more passengers going to well-being activities (the Hub on Rye Hill is a key destination) although many of the medical appointments catered for are for residents of the villages around Rye who come to the Rye surgeries (medical and dental) and Rye Hospital for treatment. The 326 Rye Town bus service (operated under a Section 22 permit) continues to be an invaluable resource for the town.

FINANCIAL REVIEW

Financial review

During the past year the Directors' efforts have continued to concentrate on stabilising the Charity's financial position and focussing on a business strategy to ensure ongoing viability. The cost base for RDCT is high but the Permits only allow for recovery of certain operating costs from passengers and excludes any administrative expense. This means that the charity relies heavily on community funding for support. Organisations such as the Friends of Rye Hospital; Rye Town Council; the Rye Fund, Icklesham Parish Council and Jempsons have all supported the Charity during the year and much is also done by other fund raising initiatives. It is also extremely grateful for very generous donations from the public who have used the service and value its contribution to their transport needs.

We have also ensured that reserves should be sufficient to permit operations to continue for at least 12 months in the event of a major downturn in income and to help build up funds for any future bus replacement. This has been against a tough economic background of increased fuel and maintenance costs particularly but also in the face of squeezed income. Every effort is made to cut operational costs where possible.

The results for the year ended 31 March 2023 produced a break even position before depreciation which was within budget forecast and considered satisfactory bearing in mind operational and economic circumstances.

The Trustees would like to thank the Operations Manager for her unstinting commitment to the Bus Company, the employees and all the volunteers who do so much to ensure we continue to provide an excellent and much appreciated community service.

RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Reserves policy

Part of the considerable surplus from the Section 106 monies awarded in 2019 for the purchase of the new bus for the 326 service is ring-fenced for running costs over 3 years and cannot be regarded as a reserve. The year under review sees the final year of this condition, However, noting the ongoing funding needs, the Charity is aware of the need to build up reserves and considers that £20,000 would be a prudent figure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03898093 (England and Wales)

Registered Charity number

1079421

Registered office

Rye Wharf
Harbour Road
Rye Harbour
Rye
East Sussex
TN31 7TE

Trustees

M J Miller
B M Nealon
I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was 25.

Company Secretary

I J Foster

Independent Examiner

Richard Appleyard FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th November 2023 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Appleyard FCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

1st December 2023

RYE & DISTRICT COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,496	-	40,496	29,926
Charitable activities					
Operation of bus service		70,521	-	70,521	62,645
Other trading activities	3	8,642	-	8,642	5,330
Investment income	4	201	-	201	7
Total		119,860	-	119,860	97,908
EXPENDITURE ON					
Raising funds		2,565	-	2,565	2,311
Charitable activities					
Operation of bus service		118,944	4,008	122,952	103,950
Total		121,509	4,008	125,517	106,261
NET INCOME/(EXPENDITURE)		(1,649)	(4,008)	(5,657)	<i>(8,353)</i>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,772	16,265	50,037	58,390
TOTAL FUNDS CARRIED FORWARD		32,123	12,257	44,380	50,037

The notes form part of these financial statements

RYE & DISTRICT COMMUNITY TRANSPORT**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
FIXED ASSETS					
Tangible assets	10	3,842	11,856	15,698	20,920
CURRENT ASSETS					
Debtors	11	3,645	82	3,727	4,901
Cash at bank and in hand		31,343	319	31,662	40,476
		34,988	401	35,389	45,377
CREDITORS					
Amounts falling due within one year	12	(6,707)	-	(6,707)	(16,260)
NET CURRENT ASSETS		28,281	401	28,682	29,117
TOTAL ASSETS LESS CURRENT LIABILITIES		32,123	12,257	44,380	50,037
NET ASSETS		32,123	12,257	44,380	50,037
FUNDS	13				
Unrestricted funds:					
General fund				32,123	33,772
Restricted funds				12,257	16,265
TOTAL FUNDS				44,380	50,037

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2023 and were signed on its behalf by:

B M Nealon - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

Donated services

Donated services are included at a value equivalent to market value at the date of donation.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2023	<i>2022</i>
	£	<i>£</i>
Fundraising events	3,252	<i>-</i>
Social lotteries	5,390	<i>5,330</i>
	<u>8,642</u>	<i><u>5,330</u></i>

4. INVESTMENT INCOME

	2023	<i>2022</i>
	£	<i>£</i>
Deposit account interest	<u>201</u>	<i><u>7</u></i>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Operation of bus service	<u>17,173</u>	<u>356</u>	<u>1,330</u>	<u>18,859</u>

Support costs, included in the above, are as follows:

Governance costs

	2023	<i>2022</i>
	£	<i>£</i>
Operation of bus service	432	<i>1,130</i>
Independent examination	898	<i>155</i>
Accountancy fees	<u>1,330</u>	<i><u>1,285</u></i>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	<i>2022</i>
	£	<i>£</i>
Depreciation - owned assets	<u>5,222</u>	<i><u>6,949</u></i>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

	2023	<i>2022</i>
	£	<i>£</i>
Wages and salaries	60,962	<i>43,968</i>
	60,962	<i>43,968</i>

The average monthly number of employees during the year was as follows:

	2023	<i>2022</i>
Drivers	3	<i>2</i>
Administration	1	<i>1</i>
	4	<i>3</i>

No employees received emoluments in excess of £60,000.

There were no higher paid staff for the year ended 31st March 2023 nor for the year ended 31st March 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,926	-	29,926
Charitable activities			
Operation of bus service	62,645	-	62,645
Other trading activities	5,330	-	5,330
Investment income	7	-	7
Total	97,908	-	97,908
EXPENDITURE ON			
Raising funds	2,311	-	2,311
Charitable activities			
Operation of bus service	98,662	5,288	103,950
Total	100,973	5,288	106,261
NET INCOME/(EXPENDITURE)	(3,065)	(5,288)	(8,353)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	36,837	21,553	58,390
TOTAL FUNDS CARRIED FORWARD	<u>33,772</u>	<u>16,265</u>	<u>50,037</u>

10. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>1,589</u>	<u>63,368</u>	<u>64,957</u>
DEPRECIATION			
At 1st April 2022	<u>1,307</u>	<u>42,730</u>	<u>44,037</u>
Charge for year	<u>60</u>	<u>5,162</u>	<u>5,222</u>
At 31st March 2023	<u>1,367</u>	<u>47,892</u>	<u>49,259</u>
NET BOOK VALUE			
At 31st March 2023	<u>222</u>	<u>15,476</u>	<u>15,698</u>
At 31st March 2022	<u>282</u>	<u>20,638</u>	<u>20,920</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	475	374
Other debtors	1,759	3,066
Prepayments	1,493	1,461
	<u>3,727</u>	<u>4,901</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	729	515
Other creditors	5,978	8,434
Deferred income	-	7,311
	<u>6,707</u>	<u>16,260</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	33,772	(1,649)	32,123
Restricted funds			
20/20	798	(199)	599
Bus Fund	15,467	(3,809)	11,658
	<u>16,265</u>	<u>(4,008)</u>	<u>12,257</u>
TOTAL FUNDS	<u>50,037</u>	<u>(5,657)</u>	<u>44,380</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,860	(121,509)	(1,649)
Restricted funds			
20/20	-	(199)	(199)
Bus Fund	-	(3,809)	(3,809)
	<u>-</u>	<u>(4,008)</u>	<u>(4,008)</u>
TOTAL FUNDS	<u>119,860</u>	<u>(125,517)</u>	<u>(5,657)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	36,837	(3,065)	33,772
Restricted funds			
20/20	1,063	(265)	798
Bus Fund	20,490	(5,023)	15,467
	<u>21,553</u>	<u>(5,288)</u>	<u>16,265</u>
TOTAL FUNDS	<u>58,390</u>	<u>(8,353)</u>	<u>50,037</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,908	(100,973)	(3,065)
Restricted funds			
20/20	-	(265)	(265)
Bus Fund	-	(5,023)	(5,023)
	-	(5,288)	(5,288)
TOTAL FUNDS	<u>97,908</u>	<u>(106,261)</u>	<u>(8,353)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	36,837	(4,714)	32,123
Restricted funds			
20/20	1,063	(464)	599
Bus Fund	20,490	(8,832)	11,658
	21,553	(9,296)	12,257
TOTAL FUNDS	<u>58,390</u>	<u>(14,010)</u>	<u>44,380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,768	(222,482)	(4,714)
Restricted funds			
20/20	-	(464)	(464)
Bus Fund	-	(8,832)	(8,832)
	-	(9,296)	(9,296)
TOTAL FUNDS	<u>217,768</u>	<u>(231,778)</u>	<u>(14,010)</u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represents the carrying value of the fixed assets acquired.

13. MOVEMENT IN FUNDS - continued

The restricted fund is made up of a grant received to help towards the running costs of the 326 service which will cover three financial years and will be drawn down on an adhoc basis, the full amount has been deferred at the balance sheet date and is represented by the cash at bank figure.

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £4,000 in the year in the form of financial assistance from local government.

Included in the above figure, is £4,000 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £2,000 from Icklesham Parish Council and £2,000 from Rye Town Council.

RYE & DISTRICT COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,185	4,344
Grants received	20,311	25,582
	40,496	29,926
Other trading activities		
Fundraising events	3,252	-
Social lotteries	5,390	5,330
	8,642	5,330
Investment income		
Deposit account interest	201	7
Charitable activities		
Service bus fares	1,874	2,041
Dial-a-Ride income	3,688	2,813
Bus hirings	10,497	5,547
Contract services	54,074	51,075
Fuel rebates	388	1,169
	70,521	62,645
Total incoming resources	119,860	97,908
EXPENDITURE		
Raising donations and legacies		
200 Club prizes	2,375	2,311
Other fundraising	190	-
	2,565	2,311
Charitable activities		
Wages	43,802	26,808
Fuel costs	19,973	15,117
Licences and maintenance of buses	16,309	18,485
Rent and premises costs	8,972	8,073
Telephone	1,079	1,753
Advertising costs	288	288
Insurance	8,269	7,700
Computer costs	180	50
Depreciation of office equipment	60	71
Depreciation of vehicles	5,161	6,878
	104,093	85,223
Support costs		
Management		
Wages	17,160	17,160
Carried forward	17,160	17,160

This page does not form part of the statutory financial statements

RYE & DISTRICT COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Management		
Brought forward	17,160	17,160
Sundry office expenses	13	-
	17,173	17,160
Finance		
Bank charges	356	282
Governance costs		
Independent examination	432	1,130
Accountancy fees	898	155
	1,330	1,285
Total resources expended	125,517	106,261
Net expenditure	(5,657)	(8,353)

This page does not form part of the statutory financial statements