

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales · Charity number 1079421

Details

Status	Registered
Legal form	Charitable company
Company number	03898093
Registered	2000-02-16
Register	View on the Charity Commission register

Contact

Address	Rye Wharf Rye Harbour Road Rye TN31 7TE
Phone	01797227722
Email	ryect@madasafish.com
Website	ryecommunitybus.org

Activities

Objects: TO PROVIDE RELIEF TO THE INHABITANTS OF RYE AND DISTRICT AND ITS ENVIRONS WHO HAVE NEED BECAUSE OF AGE, MENTAL OR PHYSICAL DISABILITY, OR POVERTY, AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING:-(A) TO PROVIDE AND MAINTAIN NON-PROFIT COMMUNITY TRANSPORT SERVICES; AND (B) TO ASSIST THE CHARITABLE WORK OF ORGANISATIONS AND BODIES ENGAGED IN PROMOTING THE RELIEF OF SUCH PERSONS THROUGH THE PROVISION OF APPROPRIATE SERVICES.

Activities: To provide and maintain non-profit community transport services to assist the inhabitants of Rye and District especially those who because of age or disability have particular needs or problems with transport and to assist other organisations and bodies supporting such persons by the provision of transport services.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** RYE AND DISTRICT
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£174,494	£149,890	-	-
2024-03-31	£121,947	£130,174	-	-
2023-03-31	£119,860	£125,517	-	-
2022-03-31	£97,908	£106,261	-	-
2021-03-31	£106,019	£91,101	-	-

Trustees

Name	Role	Appointed
BARRY NEALON	Chair	2018-01-09
Ian James Foster		2019-10-17
MICHAEL JOHN MILLER		2018-01-09

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales - Charity number 1079421

Accounts

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RYE & DISTRICT COMMUNITY TRANSPORT**

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT
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FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The RDCT continues to deliver its core services to the community in an efficient and cost-effective manner under Section 19 and 22 Permits, exclusively for non-commercial purposes in support of its Objectives and its 326-community bus service (Section 22 Permit). In normal times it provides transport for more than half the primary schools in the Rye area to swimming lessons and other academic and sporting activities while 3 buses deliver students to and from Homewood School in Tenterden. The Dial-a-Ride service helps to transport the elderly and infirm to attend clinics at Rye Hospital and medical appointments, go shopping, and attend club meetings and day centres. With the opening in 2021 of the Hub on the Hill (part of Rye Hospital) the bus service is vital in transporting users of its facilities. Group Hire is also very popular.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Financial review

During the past year, the Directors' efforts have continued to concentrate on stabilising the Charity's financial position and focussing on a business strategy to ensure ongoing viability. The cost base for RDCT is high but the Permits only allow for recovery of certain operating costs from passengers and excludes any administrative expense. This means that the charity relies heavily on community funding for financial assistance.

Organisations such as the Friends of Rye Hospital, Rye Town Council, the Rye Fund, Icklesham Parish Council, Sussex Community Foundation, Rye Bonfire Society, Sunflower Shop and Jempsons have all supported the Charity during the year and much is also done by other fund-raising initiatives. It is also extremely grateful for very generous donations from the public who have used the service and value its contribution to their transport needs.

During the past year, whilst income from fares increased by 4%, the Charity continued to suffer particularly from inflationary cost pressures and the need to maintain an ageing transport fleet. This has entailed a higher funding need, placing even greater emphasis upon donations and grants.

However, decisions were taken to replace two aging buses. This followed a serious accident resulting in an insurance claim of some £14,000.

Thanks to substantial donations, two replacement buses (Harry Conlin's and Priscilla Ryan's) were purchased for £23,700 which should contribute to overall reliability and lower maintenance costs.

The Directors wish to express their gratitude to everyone who make donations for the new buses and in particular Jane Conlin for all she did to fund raise for the bus in memory of her late husband.

The surplus donations for the two buses of almost £7,000 did cover the overall and unwelcome funding shortfall for providing the bus services and the Directors are aware that more needs to be done to eliminate the operating financial deficit thereby reducing funding needs.

The Trustees would like to thank the Operations Manager for her unstinting commitment to the Bus Company, the employees and all the volunteers and donors who do so much to ensure we continue to provide an excellent and much appreciated community service. The Bus Company is indeed the glue that binds the community together.

Reserves policy

The Trustees have continued to ensure that reserves should be sufficient to permit operations to continue for at least 12 months in the event of a major downturn in income and to help build up funds for any future bus replacement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03898093 (England and Wales)

Registered Charity number

1079421

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

Rye Wharf
Harbour Road
Rye Harbour
Rye
East Sussex
TN31 7TE

Trustees

M J Miller
B M Nealon
I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2025 was 25.

Company Secretary

I J Foster

Independent Examiner

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 November 2025 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

10 December 2025

RYE & DISTRICT COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		70,294	-	70,294	37,945
Charitable activities					
Operation of bus service		80,732	-	80,732	76,829
Other trading activities	3	7,895	-	7,895	6,774
Investment income	4	736	-	736	399
Other income		14,837	-	14,837	-
Total		174,494	-	174,494	121,947
EXPENDITURE ON					
Raising funds		2,400	-	2,400	2,400
Charitable activities					
Operation of bus service		144,534	2,203	146,737	127,774
Other		753	-	753	-
Total		147,687	2,203	149,890	130,174
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	26,807 449	(2,203) (449)	24,604 -	(8,227) -
Net movement in funds		27,256	(2,652)	24,604	(8,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		26,944	9,209	36,153	44,380
TOTAL FUNDS CARRIED FORWARD		54,200	6,557	60,757	36,153

The notes form part of these financial statements

RYE & DISTRICT COMMUNITY TRANSPORT (REGISTERED NUMBER: 03898093)**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	23,784	6,475	30,259	11,784
CURRENT ASSETS					
Debtors	11	4,961	82	5,043	4,254
Cash at bank and in hand		34,584	-	34,584	28,923
		39,545	82	39,627	33,177
CREDITORS					
Amounts falling due within one year	12	(9,129)	-	(9,129)	(8,808)
NET CURRENT ASSETS		30,416	82	30,498	24,369
TOTAL ASSETS LESS CURRENT LIABILITIES		54,200	6,557	60,757	36,153
NET ASSETS		54,200	6,557	60,757	36,153
FUNDS	13				
Unrestricted funds:					
General fund				54,200	26,944
Restricted funds				6,557	9,209
TOTAL FUNDS				60,757	36,153

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2025 and were signed on its behalf by:

B M Nealon - Trustee

The notes form part of these financial statements

RYE & DISTRICT COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GOVERNMENT GRANTS

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

TANGIBLE FIXED ASSETS

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

DONATED SERVICES

Donated services are included at a value equivalent to market value at the date of donation.

RYE & DISTRICT COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

DEBTORS AND CREDITORS

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,214	1,884
Social lotteries	4,681	4,890
	<u>7,895</u>	<u>6,774</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>736</u>	<u>399</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Operation of bus service	<u>12,480</u>	<u>430</u>	<u>1,500</u>	<u>14,410</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2025	2024
	Operation of bus service	Total activities
	£	£
Independent examination	500	525
Accountancy fees	1,000	1,050
	<u>1,500</u>	<u>1,575</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	4,472	3,914
Deficit on disposal of fixed assets	<u>753</u>	<u>-</u>

RYE & DISTRICT COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	62,704	61,766
	62,704	61,766

The average monthly number of employees during the year was as follows:

	2025	2024
Drivers	3	3
Administration	1	1
	4	4

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,945	-	37,945
Charitable activities			
Operation of bus service	76,829	-	76,829
Other trading activities	6,774	-	6,774
Investment income	399	-	399
Total	121,947	-	121,947
EXPENDITURE ON			
Raising funds	2,400	-	2,400
Charitable activities			
Operation of bus service	124,726	3,048	127,774
Total	127,126	3,048	130,174
NET INCOME/(EXPENDITURE)	(5,179)	(3,048)	(8,227)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,123	12,257	44,380

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	26,944	9,209	36,153

10. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2024	1,589	63,368	64,957
Additions	-	23,701	23,701
Disposals	-	(15,001)	(15,001)
At 31 March 2025	1,589	72,068	73,657
DEPRECIATION			
At 1 April 2024	1,411	51,762	53,173
Charge for year	36	4,436	4,472
Eliminated on disposal	-	(14,247)	(14,247)
At 31 March 2025	1,447	41,951	43,398
NET BOOK VALUE			
At 31 March 2025	142	30,117	30,259
At 31 March 2024	178	11,606	11,784

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	472	557
Other debtors	3,044	2,146
Prepayments	1,527	1,551
	5,043	4,254

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	842	802
Creditors	-	1
Other creditors	8,287	8,005
	<u>9,129</u>	<u>8,808</u>

13. MOVEMENT IN FUNDS

	At 1/4/24	Net movement	Transfers	At
	£	in funds	between	31/3/25
		£	funds	£
			£	
Unrestricted funds				
General fund	26,944	26,807	449	54,200
Restricted funds				
20/20	449	-	(449)	-
Bus Fund	8,760	(2,203)	-	6,557
	<u>9,209</u>	<u>(2,203)</u>	<u>(449)</u>	<u>6,557</u>
TOTAL FUNDS	<u>36,153</u>	<u>24,604</u>	<u>-</u>	<u>60,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	174,494	(147,687)	26,807
Restricted funds			
Bus Fund	-	(2,203)	(2,203)
TOTAL FUNDS	<u>174,494</u>	<u>(149,890)</u>	<u>24,604</u>

Comparatives for movement in funds

	At 1/4/23	Net movement	At
	£	in funds	31/3/24
		£	£
Unrestricted funds			
General fund	32,123	(5,179)	26,944
Restricted funds			
20/20	599	(150)	449
Bus Fund	11,658	(2,898)	8,760
	<u>12,257</u>	<u>(3,048)</u>	<u>9,209</u>
TOTAL FUNDS	<u>44,380</u>	<u>(8,227)</u>	<u>36,153</u>

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,947	(127,126)	(5,179)
Restricted funds			
20/20	-	(150)	(150)
Bus Fund	-	(2,898)	(2,898)
	-	(3,048)	(3,048)
TOTAL FUNDS	<u>121,947</u>	<u>(130,174)</u>	<u>(8,227)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	32,123	21,628	449	54,200
Restricted funds				
20/20	599	(150)	(449)	-
Bus Fund	11,658	(5,101)	-	6,557
	12,257	(5,251)	(449)	6,557
TOTAL FUNDS	<u>44,380</u>	<u>16,377</u>	<u>-</u>	<u>60,757</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,441	(274,813)	21,628
Restricted funds			
20/20	-	(150)	(150)
Bus Fund	-	(5,101)	(5,101)
	-	(5,251)	(5,251)
TOTAL FUNDS	<u>296,441</u>	<u>(280,064)</u>	<u>16,377</u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represented the carrying value of the fixed assets acquired. Following the disposal of these buses in the year, the remaining fund balance has been transferred to unrestricted funds.

RYE & DISTRICT COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £4,500 in the year in the form of financial assistance from local government.

Included in the above figure, is £4,500 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £2,500 from Icklesham Parish Council and £2,000 from Rye Town Council.

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales - Charity number 1079421

Accounts

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
RYE & DISTRICT COMMUNITY TRANSPORT

Gibbons Mannington & Phipps LLP
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RYE & DISTRICT COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The RDCT continues to deliver its core services to the community in an efficient and cost-effective manner under Section 19 and 22 Permits, exclusively for non-commercial purposes in support of its Objectives and its 326-community bus service (Section 22 Permit). In normal times it provides transport for more than half the primary schools in the Rye area to swimming lessons and other academic and sporting activities while 3 buses deliver students to and from Homewood School in Tenterden. The Dial-a-Ride service helps to transport the elderly and infirm to attend clinics at Rye Hospital and medical appointments, go shopping, and attend club meetings and day centres. With the opening in 2021 of the Hub on the Hill (part of Rye Hospital) the bus service is vital in transporting users of its facilities. Group Hire is also very popular.

FINANCIAL REVIEW

Financial review

During the past year the Directors' efforts have continued to concentrate on stabilising the Charity's financial position and focussing on a business strategy to ensure ongoing viability. The cost base for RDCT is high but the Permits only allow for recovery of certain operating costs from passengers and excludes any administrative expense. This means that the charity relies heavily on community funding for support. Organisations such as the Friends of Rye Hospital, Rye Town Council, the Rye Fund, Icklesham Parish Council, Sussex Community Foundation, Rye Bonfire Society and Jempsons have all supported the Charity during the year and much is also done by other fund-raising initiatives. It is also extremely grateful for very generous donations from the public who have used the service and value its contribution to their transport needs.

During the past year, the Charity suffered particularly from the high inflationary cost pressures and the need to maintain an ageing transport fleet. This has entailed a higher funding need, placing even greater emphasis upon donations and grants. It is likely that this trend will continue.

The results for the year ended 31 March 2024 have reflected these funding pressures resulting in a shortfall before depreciation and whilst this is unwelcome, the Trustees are looking at alternatives sources of grant income to ensure future break-even situations.

Since the year end, thanks to the substantial and very welcome fund raising by Mrs Jane Conlin, the Trust was able to buy a replacement vehicle which will continue to be known as HarryBus in her late husband's memory.

The Trustees would like to thank the Operations Manager for her unstinting commitment to the Bus Company, the employees and all the volunteers and donors who do so much to ensure we continue to provide an excellent and much appreciated community service. The Bus Company is indeed the glue that binds the community together.

Reserves policy

The Trustees have also ensured that reserves should be sufficient to permit operations to continue for at least 12 months in the event of a major downturn in income and to help build up funds for any future bus replacement.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03898093 (England and Wales)

Registered Charity number

1079421

Registered office

Rye Wharf
Harbour Road
Rye Harbour
Rye
East Sussex
TN31 7TE

Trustees

M J Miller
B M Nealon
I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2024 was 25.

Company Secretary

I J Foster

Independent Examiner

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

23 December 2024

RYE & DISTRICT COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,945	-	37,945	40,496
Charitable activities					
Operation of bus service		76,829	-	76,829	70,521
Other trading activities	3	6,774	-	6,774	8,642
Investment income	4	399	-	399	201
Total		<u>121,947</u>	<u>-</u>	<u>121,947</u>	<u>119,860</u>
EXPENDITURE ON					
Raising funds		2,400	-	2,400	2,565
Charitable activities					
Operation of bus service		124,726	3,048	127,774	122,952
Total		<u>127,126</u>	<u>3,048</u>	<u>130,174</u>	<u>125,517</u>
NET INCOME/(EXPENDITURE)		(5,179)	(3,048)	(8,227)	(5,657)
RECONCILIATION OF FUNDS					
Total funds brought forward		32,123	12,257	44,380	50,037
TOTAL FUNDS CARRIED FORWARD		<u><u>26,944</u></u>	<u><u>9,209</u></u>	<u><u>36,153</u></u>	<u><u>44,380</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	2,810	8,974	11,784	15,698
CURRENT ASSETS					
Debtors	11	4,172	81	4,253	3,727
Cash at bank and in hand		<u>28,769</u>	<u>154</u>	<u>28,923</u>	<u>31,662</u>
		32,941	235	33,176	35,389
CREDITORS					
Amounts falling due within one year	12	(8,807)	-	(8,807)	(6,707)
NET CURRENT ASSETS		<u>24,134</u>	<u>235</u>	<u>24,369</u>	<u>28,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,944</u>	<u>9,209</u>	<u>36,153</u>	<u>44,380</u>
NET ASSETS		<u>26,944</u>	<u>9,209</u>	<u>36,153</u>	<u>44,380</u>
FUNDS					
	13				
Unrestricted funds:					
General fund				26,944	32,123
Restricted funds				<u>9,209</u>	<u>12,257</u>
TOTAL FUNDS				<u>36,153</u>	<u>44,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

B M Nealon - Trustee

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GOVERNMENT GRANTS

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

TANGIBLE FIXED ASSETS

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

DONATED SERVICES

Donated services are included at a value equivalent to market value at the date of donation.

2. ACCOUNTING POLICIES - continued

DEBTORS AND CREDITORS

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,884	3,252
Social lotteries	4,890	5,390
	<u>6,774</u>	<u>8,642</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>399</u>	<u>201</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Operation of bus service	<u>17,160</u>	<u>392</u>	<u>1,575</u>	<u>19,127</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2024	2023
	Operation of bus service	Total activities
	£	£
Independent examination	525	432
Accountancy fees	1,050	898
	<u>1,575</u>	<u>1,330</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,914</u>	<u>5,222</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	61,766	60,962
	<u>61,766</u>	<u>60,962</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Drivers	3	3
Administration	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,496	-	40,496
Charitable activities			
Operation of bus service	70,521	-	70,521
Other trading activities	8,642	-	8,642
Investment income	201	-	201
Total	<u>119,860</u>	<u>-</u>	<u>119,860</u>
EXPENDITURE ON			
Raising funds	2,565	-	2,565
Charitable activities			
Operation of bus service	118,944	4,008	122,952
Total	<u>121,509</u>	<u>4,008</u>	<u>125,517</u>
NET INCOME/(EXPENDITURE)	(1,649)	(4,008)	(5,657)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,772	16,265	50,037

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>32,123</u>	<u>12,257</u>	<u>44,380</u>
10. TANGIBLE FIXED ASSETS	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,589</u>	<u>63,368</u>	<u>64,957</u>
DEPRECIATION			
At 1 April 2023	1,367	47,892	49,259
Charge for year	<u>44</u>	<u>3,870</u>	<u>3,914</u>
At 31 March 2024	<u>1,411</u>	<u>51,762</u>	<u>53,173</u>
NET BOOK VALUE			
At 31 March 2024	<u>178</u>	<u>11,606</u>	<u>11,784</u>
At 31 March 2023	<u>222</u>	<u>15,476</u>	<u>15,698</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024 £	2023 £
Trade debtors		557	475
Other debtors		2,145	1,759
Prepayments		<u>1,551</u>	<u>1,493</u>
		<u>4,253</u>	<u>3,727</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024 £	2023 £
Social security and other taxes		802	729
Other creditors		<u>8,005</u>	<u>5,978</u>
		<u>8,807</u>	<u>6,707</u>

13. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	32,123	(5,179)	26,944
Restricted funds			
20/20	599	(150)	449
Bus Fund	11,658	(2,898)	8,760
	<u>12,257</u>	<u>(3,048)</u>	<u>9,209</u>
TOTAL FUNDS	<u>44,380</u>	<u>(8,227)</u>	<u>36,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,947	(127,126)	(5,179)
Restricted funds			
20/20	-	(150)	(150)
Bus Fund	-	(2,898)	(2,898)
	<u>-</u>	<u>(3,048)</u>	<u>(3,048)</u>
TOTAL FUNDS	<u>121,947</u>	<u>(130,174)</u>	<u>(8,227)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	33,772	(1,649)	32,123
Restricted funds			
20/20	798	(199)	599
Bus Fund	15,467	(3,809)	11,658
	<u>16,265</u>	<u>(4,008)</u>	<u>12,257</u>
TOTAL FUNDS	<u>50,037</u>	<u>(5,657)</u>	<u>44,380</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,860	(121,509)	(1,649)
Restricted funds			
20/20	-	(199)	(199)
Bus Fund	-	(3,809)	(3,809)
	<u>-</u>	<u>(4,008)</u>	<u>(4,008)</u>
TOTAL FUNDS	<u><u>119,860</u></u>	<u><u>(125,517)</u></u>	<u><u>(5,657)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	33,772	(6,828)	26,944
Restricted funds			
20/20	798	(349)	449
Bus Fund	15,467	(6,707)	8,760
	<u>16,265</u>	<u>(7,056)</u>	<u>9,209</u>
TOTAL FUNDS	<u><u>50,037</u></u>	<u><u>(13,884)</u></u>	<u><u>36,153</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,807	(248,635)	(6,828)
Restricted funds			
20/20	-	(349)	(349)
Bus Fund	-	(6,707)	(6,707)
	<u>-</u>	<u>(7,056)</u>	<u>(7,056)</u>
TOTAL FUNDS	<u><u>241,807</u></u>	<u><u>(255,691)</u></u>	<u><u>(13,884)</u></u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represents the carrying value of the fixed assets acquired.

13. MOVEMENT IN FUNDS - continued

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £5,000 in the year in the form of financial assistance from local government.

Included in the above figure, is £5,000 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £3,000 from Icklesham Parish Council and £2,000 from Rye Town Council.

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales - Charity number 1079421

Accounts

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
RYE & DISTRICT COMMUNITY TRANSPORT**

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT
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FOR THE YEAR ENDED 31ST MARCH 2023

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RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

RDCT has maintained its delivery of core services to the community (under Section 19 & 22 permits) as efficiently and cost effectively as possible given the cost of living pressures and the big increase in fuel costs. This has emphasised the importance of its services for local primary schools, helping to provide pupils with as good a range of academic and sporting activities as possible as their education recovers from Covid-19 restrictions, and also of the Homewood School service which provides transport for a significant number of SEND children (far greater than pre-Covid). The Dial-a-Ride now carries more passengers going to well-being activities (the Hub on Rye Hill is a key destination) although many of the medical appointments catered for are for residents of the villages around Rye who come to the Rye surgeries (medical and dental) and Rye Hospital for treatment. The 326 Rye Town bus service (operated under a Section 22 permit) continues to be an invaluable resource for the town

FINANCIAL REVIEW

Financial review

During the past year the Directors' efforts have continued to concentrate on stabilising the Charity's financial position and focussing on a business strategy to ensure ongoing viability. The cost base for RDCT is high but the Permits only allow for recovery of certain operating costs from passengers and excludes any administrative expense. This means that the charity relies heavily on community funding for support. Organisations such as the Friends of Rye Hospital; Rye Town Council; the Rye Fund, Icklesham Parish Council and Jempsons have all supported the Charity during the year and much is also done by other fund raising initiatives. It is also extremely grateful for very generous donations from the public who have used the service and value its contribution to their transport needs

We have also ensured that reserves should be sufficient to permit operations to continue for at least 12 months in the event of a major downturn in income and to help build up funds for any future bus replacement. This has been against a tough economic background of increased fuel and maintenance costs particularly but also in the face of squeezed income. Every effort is made to cut operational costs where possible

The results for the year ended 31 March 2023 produced a break even position before depreciation which was within budget forecast and considered satisfactory bearing in mind operational and economic circumstances.

The Trustees would like to thank the Operations Manager for her unstinting commitment to the Bus Company, the employees and all the volunteers who do so much to ensure we continue to provide an excellent and much appreciated community service.

RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Reserves policy

Part of the considerable surplus from the Section 106 monies awarded in 2019 for the purchase of the new bus for the 326 service is ring-fenced for running costs over 3 years and cannot be regarded as a reserve. The year under review sees the final year of this condition, However, noting the ongoing funding needs, the Charity is aware of the need to build up reserves and considers that £20,000 would be a prudent figure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03898093 (England and Wales)

Registered Charity number

1079421

Registered office

Rye Wharf
Harbour Road
Rye Harbour
Rye
East Sussex
TN31 7TE

Trustees

M J Miller
B M Nealon
I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was 25.

Company Secretary

I J Foster

Independent Examiner

Richard Appleyard FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th November 2023 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Appleyard FCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

1st December 2023

RYE & DISTRICT COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,496	-	40,496	29,926
Charitable activities					
Operation of bus service		70,521	-	70,521	62,645
Other trading activities	3	8,642	-	8,642	5,330
Investment income	4	201	-	201	7
Total		119,860	-	119,860	97,908
EXPENDITURE ON					
Raising funds		2,565	-	2,565	2,311
Charitable activities					
Operation of bus service		118,944	4,008	122,952	103,950
Total		121,509	4,008	125,517	106,261
NET INCOME/(EXPENDITURE)		(1,649)	(4,008)	(5,657)	<i>(8,353)</i>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,772	16,265	50,037	58,390
TOTAL FUNDS CARRIED FORWARD		32,123	12,257	44,380	50,037

The notes form part of these financial statements

RYE & DISTRICT COMMUNITY TRANSPORT**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
FIXED ASSETS					
Tangible assets	10	3,842	11,856	15,698	20,920
CURRENT ASSETS					
Debtors	11	3,645	82	3,727	4,901
Cash at bank and in hand		31,343	319	31,662	40,476
		34,988	401	35,389	45,377
CREDITORS					
Amounts falling due within one year	12	(6,707)	-	(6,707)	(16,260)
NET CURRENT ASSETS		28,281	401	28,682	29,117
TOTAL ASSETS LESS CURRENT LIABILITIES		32,123	12,257	44,380	50,037
NET ASSETS		32,123	12,257	44,380	50,037
FUNDS	13				
Unrestricted funds:					
General fund				32,123	33,772
Restricted funds				12,257	16,265
TOTAL FUNDS				44,380	50,037

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2023 and were signed on its behalf by:

B M Nealon - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

Donated services

Donated services are included at a value equivalent to market value at the date of donation.

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	3,252	-
Social lotteries	5,390	5,330
	<u>8,642</u>	<u>5,330</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	201	7
	<u>201</u>	<u>7</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Operation of bus service	<u>17,173</u>	<u>356</u>	<u>1,330</u>	<u>18,859</u>

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	£	£
Operation of bus service	432	1,130
Accountancy fees	898	155
	<u>1,330</u>	<u>1,285</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,222	6,949
	<u>5,222</u>	<u>6,949</u>

RYE & DISTRICT COMMUNITY TRANSPORT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	60,962	43,968
	60,962	43,968

The average monthly number of employees during the year was as follows:

	2023	2022
Drivers	3	2
Administration	1	1
	4	3

No employees received emoluments in excess of £60,000.

There were no higher paid staff for the year ended 31st March 2023 nor for the year ended 31st March 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,926	-	29,926
Charitable activities			
Operation of bus service	62,645	-	62,645
Other trading activities	5,330	-	5,330
Investment income	7	-	7
Total	97,908	-	97,908
EXPENDITURE ON			
Raising funds	2,311	-	2,311
Charitable activities			
Operation of bus service	98,662	5,288	103,950
Total	100,973	5,288	106,261
NET INCOME/(EXPENDITURE)	(3,065)	(5,288)	(8,353)

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	36,837	21,553	58,390
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>33,772</u>	<u>16,265</u>	<u>50,037</u>
	<hr/>	<hr/>	<hr/>
10. TANGIBLE FIXED ASSETS			
	Office equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>1,589</u>	<u>63,368</u>	<u>64,957</u>
DEPRECIATION			
At 1st April 2022	<u>1,307</u>	<u>42,730</u>	<u>44,037</u>
Charge for year	<u>60</u>	<u>5,162</u>	<u>5,222</u>
At 31st March 2023	<u>1,367</u>	<u>47,892</u>	<u>49,259</u>
NET BOOK VALUE			
At 31st March 2023	<u>222</u>	<u>15,476</u>	<u>15,698</u>
At 31st March 2022	<u>282</u>	<u>20,638</u>	<u>20,920</u>
	<hr/>	<hr/>	<hr/>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		475	374
Other debtors		1,759	3,066
Prepayments		1,493	1,461
		<u>3,727</u>	<u>4,901</u>
		<hr/>	<hr/>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Social security and other taxes		729	515
Other creditors		5,978	8,434
Deferred income		-	7,311
		<u>6,707</u>	<u>16,260</u>
		<hr/>	<hr/>

RYE & DISTRICT COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

13. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	33,772	(1,649)	32,123
Restricted funds			
20/20	798	(199)	599
Bus Fund	15,467	(3,809)	11,658
	16,265	(4,008)	12,257
TOTAL FUNDS	50,037	(5,657)	44,380

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,860	(121,509)	(1,649)
Restricted funds			
20/20	-	(199)	(199)
Bus Fund	-	(3,809)	(3,809)
	-	(4,008)	(4,008)
TOTAL FUNDS	119,860	(125,517)	(5,657)

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	36,837	(3,065)	33,772
Restricted funds			
20/20	1,063	(265)	798
Bus Fund	20,490	(5,023)	15,467
	21,553	(5,288)	16,265
TOTAL FUNDS	58,390	(8,353)	50,037

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,908	(100,973)	(3,065)
Restricted funds			
20/20	-	(265)	(265)
Bus Fund	-	(5,023)	(5,023)
	<u>-</u>	<u>(5,288)</u>	<u>(5,288)</u>
TOTAL FUNDS	<u>97,908</u>	<u>(106,261)</u>	<u>(8,353)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	36,837	(4,714)	32,123
Restricted funds			
20/20	1,063	(464)	599
Bus Fund	20,490	(8,832)	11,658
	<u>21,553</u>	<u>(9,296)</u>	<u>12,257</u>
TOTAL FUNDS	<u>58,390</u>	<u>(14,010)</u>	<u>44,380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,768	(222,482)	(4,714)
Restricted funds			
20/20	-	(464)	(464)
Bus Fund	-	(8,832)	(8,832)
	<u>-</u>	<u>(9,296)</u>	<u>(9,296)</u>
TOTAL FUNDS	<u>217,768</u>	<u>(231,778)</u>	<u>(14,010)</u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represents the carrying value of the fixed assets acquired.

13. MOVEMENT IN FUNDS - continued

The restricted fund is made up of a grant received to help towards the running costs of the 326 service which will cover three financial years and will be drawn down on an adhoc basis, the full amount has been deferred at the balance sheet date and is represented by the cash at bank figure.

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £4,000 in the year in the form of financial assistance from local government.

Included in the above figure, is £4,000 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £2,000 from Icklesham Parish Council and £2,000 from Rye Town Council.

RYE & DISTRICT COMMUNITY TRANSPORT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,185	4,344
Grants received	20,311	25,582
	40,496	29,926
Other trading activities		
Fundraising events	3,252	-
Social lotteries	5,390	5,330
	8,642	5,330
Investment income		
Deposit account interest	201	7
Charitable activities		
Service bus fares	1,874	2,041
Dial-a-Ride income	3,688	2,813
Bus hirings	10,497	5,547
Contract services	54,074	51,075
Fuel rebates	388	1,169
	70,521	62,645
Total incoming resources	119,860	97,908
EXPENDITURE		
Raising donations and legacies		
200 Club prizes	2,375	2,311
Other fundraising	190	-
	2,565	2,311
Charitable activities		
Wages	43,802	26,808
Fuel costs	19,973	15,117
Licences and maintenance of buses	16,309	18,485
Rent and premises costs	8,972	8,073
Telephone	1,079	1,753
Advertising costs	288	288
Insurance	8,269	7,700
Computer costs	180	50
Depreciation of office equipment	60	71
Depreciation of vehicles	5,161	6,878
	104,093	85,223
Support costs		
Management		
Wages	17,160	17,160
Carried forward	17,160	17,160

This page does not form part of the statutory financial statements

RYE & DISTRICT COMMUNITY TRANSPORT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	17,160	17,160
Sundry office expenses	13	-
	<hr/> 17,173	<hr/> 17,160
Finance		
Bank charges	356	282
Governance costs		
Independent examination	432	1,130
Accountancy fees	898	155
	<hr/> 1,330	<hr/> 1,285
Total resources expended	<hr/> 125,517	<hr/> 106,261
Net expenditure	<hr/> (5,657)	<hr/> (8,353)

This page does not form part of the statutory financial statements

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales - Charity number 1079421

Accounts

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
RYE & DISTRICT COMMUNITY TRANSPORT

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the effects of COVID 19, The RDCT continues to deliver its core services to the community in an efficient and cost effective manner under Section 19 and 22 Permits, exclusively for non-commercial purposes in support of its Objectives and its 326 community bus service (Section 22 Permit). In normal times it provides transport for more than half the primary schools in the Rye area to swimming lessons and other academic and sporting activities while 3 buses deliver students to and from Homewood School in Tenterden. The Dial-a-Ride service helps to transport the elderly and infirm to attend clinics at Rye Hospital and medical appointments, go shopping, and attend club meetings and day centres. With the opening in 2021 of the Hub on the Hill (part of Rye Hospital) the bus service is vital in transporting users of its facilities.

FINANCIAL REVIEW

Financial review

During the past year the Directors' efforts have continued to concentrate on stabilising the Charity's financial position and focussing on a business strategy to ensure ongoing viability. The cost base for RDCT is high but the Permits only allow for recovery of certain operating costs from passengers and excludes any administrative expense. This means that the charity relies heavily on community funding for support. Organisations such as the Friends of Rye Hospital; Rye Town Council; the Rye Fund, Icklesham Parish Council and Jempsons have all supported the Charity during the year and much is also done by other fund raising initiatives. It is also extremely grateful for very generous donations from the public who have used the service and value its contribution to their transport needs.

We have continued to ensure the Charity's finances remain sound during the lockdowns and beyond by way of further private donations and these has proved entirely sufficient. These have also ensured that reserves should be sufficient to permit operations to continue for at least 12 months in the event of a major downturn in income and to help build up funds for any future bus replacement. This has been against a background of increased fuel costs particularly but also in the face of higher operational costs generally where an uplift in our fare structures regrettably have also had to be implemented.

The results for the year ended 31 March 2022 produced a break even position before depreciation which was within budget forecast and considered satisfactory bearing in mind operational and economic circumstances. The Trustees would like to thank the Operations Manager for her unstinting commitment to the Bus Company, the employees and all the volunteers who do so much to ensure we continue to provide an excellent and much appreciated community service.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Reserves policy

Part of the considerable surplus from the Section 106 monies awarded in 2019 for the purchase of the new bus for the 326 service is ring-fenced for running costs over 3 years and cannot be regarded as a reserve. However, noting the ongoing funding needs, the Charity is aware of the need to build up reserves and considers that £20,000 would be a prudent figure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03898093 (England and Wales)

Registered Charity number
1079421

Registered office

Rye Wharf
Harbour Road
Rye Harbour
Rye
East Sussex
TN31 7TE

Trustees

M J Miller
B M Nealon
I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2022 was 25.

Company Secretary

I J Foster

Independent Examiner

Miss S L Whiting
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT (REGISTERED NUMBER: 03898093)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8th December 2022 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss S L Whiting
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

8th December 2022

RYE & DISTRICT COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,926	-	29,926	47,265
Charitable activities					
Operation of bus service		62,645	-	62,645	53,694
Other trading activities	3	5,330	-	5,330	5,038
Investment income	4	7	-	7	22
Total		<u>97,908</u>	<u>-</u>	<u>97,908</u>	<u>106,019</u>
EXPENDITURE ON					
Raising funds		2,311	-	2,311	2,350
Charitable activities					
Operation of bus service		98,662	5,288	103,950	88,751
Total		<u>100,973</u>	<u>5,288</u>	<u>106,261</u>	<u>91,101</u>
NET INCOME/(EXPENDITURE)		(3,065)	(5,288)	(8,353)	14,918
RECONCILIATION OF FUNDS					
Total funds brought forward		36,837	21,553	58,390	43,472
TOTAL FUNDS CARRIED FORWARD		<u><u>33,772</u></u>	<u><u>16,265</u></u>	<u><u>50,037</u></u>	<u><u>58,390</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	5,220	15,700	20,920	27,869
CURRENT ASSETS					
Debtors	11	4,819	83	4,902	3,108
Cash at bank and in hand		<u>32,681</u>	<u>7,795</u>	<u>40,476</u>	<u>48,538</u>
		37,500	7,878	45,378	51,646
CREDITORS					
Amounts falling due within one year	12	(8,948)	(7,313)	(16,261)	(21,125)
NET CURRENT ASSETS		<u>28,552</u>	<u>565</u>	<u>29,117</u>	<u>30,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,772</u>	<u>16,265</u>	<u>50,037</u>	<u>58,390</u>
NET ASSETS		<u><u>33,772</u></u>	<u><u>16,265</u></u>	<u><u>50,037</u></u>	<u><u>58,390</u></u>
FUNDS	13				
Unrestricted funds:					
General fund				33,772	36,837
Restricted funds				<u>16,265</u>	<u>21,553</u>
TOTAL FUNDS				<u><u>50,037</u></u>	<u><u>58,390</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2022 and were signed on its behalf by:

B M Nealon - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

Donated services

Donated services are included at a value equivalent to market value at the date of donation.

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Social lotteries	<u>5,330</u>	<u>5,038</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>7</u>	<u>22</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Operation of bus service	<u>17,160</u>	<u>282</u>	<u>1,285</u>	<u>18,727</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Operation of bus service £	2021 Total activities £
Independent examination	1,130	1,130
Accountancy fees	<u>155</u>	<u>205</u>
	<u>1,285</u>	<u>1,335</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>6,949</u>	<u>9,260</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	43,968	43,700
	<u>43,968</u>	<u>43,700</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Drivers	2	2
Administration	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no higher paid staff for the year ended 31st March 2022 nor for the year ended 31st March 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,265	-	47,265
Charitable activities			
Operation of bus service	53,694	-	53,694
Other trading activities	5,038	-	5,038
Investment income	22	-	22
Total	<u>106,019</u>	<u>-</u>	<u>106,019</u>
EXPENDITURE ON			
Raising funds	2,350	-	2,350
Charitable activities			
Operation of bus service	81,708	7,043	88,751
Total	<u>84,058</u>	<u>7,043</u>	<u>91,101</u>
NET INCOME/(EXPENDITURE)	21,961	(7,043)	14,918

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	14,876	28,596	43,472
TOTAL FUNDS CARRIED FORWARD	36,837	21,553	58,390
10. TANGIBLE FIXED ASSETS			
	Office equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2021 and 31st March 2022	1,589	63,368	64,957
DEPRECIATION			
At 1st April 2021	1,236	35,852	37,088
Charge for year	71	6,878	6,949
At 31st March 2022	1,307	42,730	44,037
NET BOOK VALUE			
At 31st March 2022	282	20,638	20,920
At 31st March 2021	353	27,516	27,869
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022 £	2021 £	
Trade debtors	374	20	
Other debtors	3,067	1,662	
Prepayments	1,461	1,426	
	4,902	3,108	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022 £	2021 £	
Social security and other taxes	515	508	
Other creditors	8,435	5,995	
Deferred income	7,311	14,622	
	16,261	21,125	

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	36,837	(3,065)	33,772
Restricted funds			
20/20	1,063	(265)	798
Bus Fund	20,490	(5,023)	15,467
	<u>21,553</u>	<u>(5,288)</u>	<u>16,265</u>
TOTAL FUNDS	<u>58,390</u>	<u>(8,353)</u>	<u>50,037</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,908	(100,973)	(3,065)
Restricted funds			
20/20	-	(265)	(265)
Bus Fund	-	(5,023)	(5,023)
	<u>-</u>	<u>(5,288)</u>	<u>(5,288)</u>
TOTAL FUNDS	<u>97,908</u>	<u>(106,261)</u>	<u>(8,353)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	14,876	21,961	36,837
Restricted funds			
20/20	1,546	(483)	1,063
Bus Fund	27,050	(6,560)	20,490
	<u>28,596</u>	<u>(7,043)</u>	<u>21,553</u>
TOTAL FUNDS	<u>43,472</u>	<u>14,918</u>	<u>58,390</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,019	(84,058)	21,961
Restricted funds			
20/20	-	(483)	(483)
Bus Fund	-	(6,560)	(6,560)
	<u>-</u>	<u>(7,043)</u>	<u>(7,043)</u>
TOTAL FUNDS	<u><u>106,019</u></u>	<u><u>(91,101)</u></u>	<u><u>14,918</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	14,876	18,896	33,772
Restricted funds			
20/20	1,546	(748)	798
Bus Fund	27,050	(11,583)	15,467
	<u>28,596</u>	<u>(12,331)</u>	<u>16,265</u>
TOTAL FUNDS	<u><u>43,472</u></u>	<u><u>6,565</u></u>	<u><u>50,037</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,927	(185,031)	18,896
Restricted funds			
20/20	-	(748)	(748)
Bus Fund	-	(11,583)	(11,583)
	<u>-</u>	<u>(12,331)</u>	<u>(12,331)</u>
TOTAL FUNDS	<u><u>203,927</u></u>	<u><u>(197,362)</u></u>	<u><u>6,565</u></u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represents the carrying value of the fixed assets acquired.

13. MOVEMENT IN FUNDS - continued

The restricted fund is made up of a grant received to help towards the running costs of the 326 service which will cover three financial years and will be drawn down on an adhoc basis, the full amount has been deferred at the balance sheet date and is represented by the cash at bank figure.

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £5,500 in the year in the form of financial assistance from local government.

Included in the above figure, is £5,500 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £4,000 from Icklesham Parish Council and £1,500 from Rye Town Council.

RYE AND DISTRICT COMMUNITY TRANSPORT

England & Wales - Charity number 1079421

Accounts

REGISTERED COMPANY NUMBER: 03898093 (England and Wales)
REGISTERED CHARITY NUMBER: 1079421

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
RYE & DISTRICT COMMUNITY TRANSPORT

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

RYE & DISTRICT COMMUNITY TRANSPORT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to provide and maintain non-profit community transport services and to assist the charitable work of other organisations providing relief to the inhabitants of Rye and district who are in need because of age, mental or physical disability or otherwise. The focus of the Charity's activities must always be public benefit - the Charity's strength is entirely due to its position within the community.

The trustees have regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the effects of COVID 19, The RDCT continues to deliver its core services to the community in an efficient and cost effective manner under Section 19 and 22 Permits, exclusively for non-commercial purposes in support of its Objectives and its 326 community bus service (Section 22 Permit). In normal times it provides transport for more than half the primary schools in the Rye area to swimming lessons and other academic and sporting activities while 3 buses deliver students to and from Homewood School in Tenterden. The Dial-a-Ride service helps to transport the elderly and infirm to attend clinics at Rye Hospital and medical appointments, go shopping, and attend club meetings and day centres. With the opening in 2021 of the Hub on the Hill (part of Rye Hospital) the bus service is vital in transporting users of its facilities.

RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial review

The initial effects of Covid-19 were very dramatic - School transport stopped after 20th March while the 326 service was paused a week later and did not resume until our maintenance provider reopened its workshops. However the Company continued to operate the Dial-a-Ride service throughout, but with fewer passengers who were mainly going for medical appointments

There were also some other unusual jobs including taking several animals for vet treatment! We also worked on food deliveries with the Rye Food Bank and with Rye Mutual Aid.

Through the summer passenger numbers on the 326 service began to improve and a few groups went out, and home to school transport restarted with the new academic year in September. Apart from group transport all our services continued through the second lockdown, however, schools were closed again from January until March 2021.

Considerable expenditure was made on PPE and sanitizers and to adapt the buses to ensure passengers' protection. For this we received grants from Sussex Community Foundation's Crisis Fund (which paid for PPE/additional driver hours/bus modifications) and Little Cheyne Wind Farm Fund (to help cover fares for children on our home to school transport) plus extra funding from the Rye Fund (to support the 326 service) There were also many very generous and welcome donations which helped fill the income gap.

The Company also took advantage of the Government's Job Retention Scheme for its part time drivers.

From January 2021 we worked with our local GP surgeries providing transport to/from the Rural Rother Vaccination Centre at Etchingham. This was a free to passengers service which was hugely successful and much valued by the many people being transported. This enabled Rural Rother to reach the target of the top 4 cohorts jabbed by 13th February (25 days after the start, we took 251 people).

As restrictions eased more passengers returned to our services: the 326 currently carries 60% of the passengers that it did in the same period in 2019 (slowly increasing) and our home to school transport is fully taken up. Fortunately the concessionary fare rebate and BSOG have been continued at 2019 levels.

The Company continues to ensure that suitable measures are being taken to protect its passengers and drivers whilst the pandemic persists.

Under the leadership of the Operations Manager, the Company is proud to have been able to assist so positively with the Community's efforts to overcome the challenges of the pandemic. Along with the many customers, the Trustees would like to thank her for her continuing and unstinting commitment to the Bus Company, and we are also indebted for the hard work of the employees and all the volunteers who do so much to ensure we continued to provide a much valued service.

Despite this exceptional year, the Trustees are pleased to report a trading surplus before depreciation of some £23,000.

Reserves policy

Part of the considerable surplus from the Section 106 monies awarded in 2019 for the purchase of the new bus for the 326 service is ring-fenced for running costs over the next 3 years and cannot be regarded as a reserve. However, noting the ongoing funding needs, the Charity is aware of the need to build up reserves and considers that £20,000 would be a prudent figure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity.

RYE & DISTRICT COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees continue to work to ensure that risks to which the charity is exposed are identified and dealt with appropriately, with particular regard to fraud and error and the safety of passengers and drivers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03898093 (England and Wales)

Registered Charity number

1079421

Registered office

Rye Wharf

Harbour Road

Rye Harbour

Rye

East Sussex

TN31 7TE

Trustees

M J Miller

B M Nealon

Mrs K A Sims (resigned 6/4/2020)

I J Foster

No director has any beneficial interest in the charitable company. All directors are appointed representatives of member organisations who have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2021 was 25.

Company Secretary

I J Foster

Independent Examiner

Miss S L Whiting

Gibbons Mannington & Phipps LLP

Chartered Accountants

82 High Street

Tenterden

Kent

TN30 6JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 November 2021 and signed on its behalf by:

B M Nealon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RYE & DISTRICT COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Rye & District Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss S L Whiting
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

2 December 2021

RYE & DISTRICT COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,265	-	47,265	69,862
Charitable activities					
Operation of bus service		53,694	-	53,694	79,796
Other trading activities	3	5,038	-	5,038	6,219
Investment income	4	22	-	22	5
Total		106,019	-	106,019	155,882
EXPENDITURE ON					
Raising funds		2,350	-	2,350	2,400
Charitable activities					
Operation of bus service		81,708	7,043	88,751	120,866
Total		84,058	7,043	91,101	123,266
NET INCOME/(EXPENDITURE)		21,961	(7,043)	14,918	32,616
RECONCILIATION OF FUNDS					
Total funds brought forward		14,876	28,596	43,472	10,856
TOTAL FUNDS CARRIED FORWARD		36,837	21,553	58,390	43,472

The notes form part of these financial statements

RYE & DISTRICT COMMUNITY TRANSPORT

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	7,046	20,823	27,869	37,129
CURRENT ASSETS					
Debtors	11	3,025	83	3,108	3,795
Cash at bank and in hand		<u>33,267</u>	<u>15,271</u>	<u>48,538</u>	<u>30,846</u>
		36,292	15,354	51,646	34,641
CREDITORS					
Amounts falling due within one year	12	(6,501)	(14,624)	(21,125)	(28,298)
NET CURRENT ASSETS					
		<u>29,791</u>	<u>730</u>	<u>30,521</u>	<u>6,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,837</u>	<u>21,553</u>	<u>58,390</u>	<u>43,472</u>
NET ASSETS					
		<u><u>36,837</u></u>	<u><u>21,553</u></u>	<u><u>58,390</u></u>	<u><u>43,472</u></u>
FUNDS					
	13				
Unrestricted funds:					
General fund				36,837	14,876
Restricted funds				<u>21,553</u>	<u>28,596</u>
TOTAL FUNDS					
				<u><u>58,390</u></u>	<u><u>43,472</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2021 and were signed on its behalf by:

B M Nealon - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rye & District Community Transport is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised and accounted for under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% on written down value
Motor vehicles	25% on written down value

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

As all the activities of the charity are within its primary objective to provide non-profit community transport services, it has not been considered necessary to designate any funds or show any funds as restricted.

Where funds are received for a significant and specific project these are allocated to restricted funds.

Donated services

Donated services are included at a value equivalent to market value at the date of donation.

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors are recognised at their settlement amount after allowing for any trade discounts.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	-	1,416
Social lotteries	5,038	4,803
	<u>5,038</u>	<u>6,219</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>22</u>	<u>5</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Operation of bus service	<u>17,160</u>	<u>69</u>	<u>1,335</u>	<u>18,564</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 £	2020 £
Independent examination	1,130	1,140
Accountancy fees	205	555
	<u>1,335</u>	<u>1,695</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	9,260	12,339
Surplus on disposal of fixed assets	-	(1,516)
	<u>-</u>	<u>(1,516)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	43,700	51,693
	<u>43,700</u>	<u>51,693</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Drivers	2	3
Administration	1	1
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

There were no higher paid staff for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,515	39,347	69,862
Charitable activities			
Operation of bus service	79,796	-	79,796
Other trading activities	6,219	-	6,219
Investment income	5	-	5
	<u>116,535</u>	<u>39,347</u>	<u>155,882</u>
Total			
EXPENDITURE ON			
Raising funds	2,400	-	2,400
Charitable activities			
Operation of bus service	111,677	9,189	120,866
	<u>114,077</u>	<u>9,189</u>	<u>123,266</u>
Total			
NET INCOME	2,458	30,158	32,616
Transfers between funds	3,495	(3,495)	-

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	5,953	26,663	32,616
RECONCILIATION OF FUNDS			
Total funds brought forward	8,923	1,933	10,856
TOTAL FUNDS CARRIED FORWARD	14,876	28,596	43,472
10. TANGIBLE FIXED ASSETS			
	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	1,589	63,368	64,957
DEPRECIATION			
At 1 April 2020	1,148	26,680	27,828
Charge for year	88	9,172	9,260
At 31 March 2021	1,236	35,852	37,088
NET BOOK VALUE			
At 31 March 2021	353	27,516	27,869
At 31 March 2020	441	36,688	37,129
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Trade debtors		20	365
Other debtors		1,662	2,243
Prepayments		1,426	1,187
		3,108	3,795

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	508	508
Other creditors	5,995	5,857
Deferred income	14,622	21,933
	<u>21,125</u>	<u>28,298</u>

13. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	14,876	21,961	36,837
Restricted funds			
20/20	1,546	(483)	1,063
Bus Fund	27,050	(6,560)	20,490
	<u>28,596</u>	<u>(7,043)</u>	<u>21,553</u>
TOTAL FUNDS	<u>43,472</u>	<u>14,918</u>	<u>58,390</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,019	(84,058)	21,961
Restricted funds			
20/20	-	(483)	(483)
Bus Fund	-	(6,560)	(6,560)
	<u>-</u>	<u>(7,043)</u>	<u>(7,043)</u>
TOTAL FUNDS	<u>106,019</u>	<u>(91,101)</u>	<u>14,918</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	8,923	2,458	3,495	14,876
Restricted funds				
20/20	1,933	(387)	-	1,546
Bus Fund	-	30,545	(3,495)	27,050
	<u>1,933</u>	<u>30,158</u>	<u>(3,495)</u>	<u>28,596</u>
TOTAL FUNDS	<u><u>10,856</u></u>	<u><u>32,616</u></u>	<u><u>-</u></u>	<u><u>43,472</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,535	(114,077)	2,458
Restricted funds			
20/20	-	(387)	(387)
Bus Fund	39,347	(8,802)	30,545
	<u>39,347</u>	<u>(9,189)</u>	<u>30,158</u>
TOTAL FUNDS	<u><u>155,882</u></u>	<u><u>(123,266)</u></u>	<u><u>32,616</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	8,923	24,419	3,495	36,837
Restricted funds				
20/20	1,933	(870)	-	1,063
Bus Fund	-	23,985	(3,495)	20,490
	<u>1,933</u>	<u>23,115</u>	<u>(3,495)</u>	<u>21,553</u>
TOTAL FUNDS	<u><u>10,856</u></u>	<u><u>47,534</u></u>	<u><u>-</u></u>	<u><u>58,390</u></u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,554	(198,135)	24,419
Restricted funds			
20/20	-	(870)	(870)
Bus Fund	39,347	(15,362)	23,985
	<u>39,347</u>	<u>(16,232)</u>	<u>23,115</u>
TOTAL FUNDS	<u>261,901</u>	<u>(214,367)</u>	<u>47,534</u>

The 20/20 fundraising appeal was set up to mark the Charity's 20th anniversary and allowed the replacement of 2 buses. All funds have been spent and the balance on the fund represents the carrying value of the fixed assets acquired.

The restricted fund is made up of a grant received to help towards the running costs of the 326 service which will cover the next three financial years and will be drawn down on an adhoc basis, the full amount has been deferred at the balance sheet date and is represented by the cash at bank figure.

The bus fund consists of grants and donations which were used to complete the purchase of the new Dial-a-Ride bus and the purchase and fit-out of the replacement to FN04 NLM (written off in an accident). A small amount of these funds still remains and will be used to cover the costs of any further equipment required.

14. RELATED PARTY DISCLOSURES

Donations with no conditions attached received from trustees totals £nil (2020 - £5,000).

15. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustees.

16. GOVERNMENT GRANT INCOME

The charity received £6,000 in the year in the form of financial assistance from local government.

Included in the above figure, is £6,000 which was unrestricted in relation to helping towards the general running costs of the charity.

The funds received from Government and its Agencies were:- £4,000 from Icklesham Parish Council and £2,000 from Rye Town Council. Furlough monies amounted to £8,727.50.

RYE & DISTRICT COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,454	17,940
Grants received	33,811	51,922
	<u>47,265</u>	<u>69,862</u>
Other trading activities		
Fundraising events	-	1,416
Social lotteries	5,038	4,803
	<u>5,038</u>	<u>6,219</u>
Investment income		
Deposit account interest	22	5
Charitable activities		
Service bus fares	1,012	2,857
Dial-a-Ride income	933	3,584
Bus hirings	415	46,818
Contract services	42,218	25,685
Grants	8,728	-
Fuel rebates	388	852
	<u>53,694</u>	<u>79,796</u>
Total incoming resources	106,019	155,882
EXPENDITURE		
Raising donations and legacies		
200 Club prizes	2,350	2,400
Charitable activities		
Wages	26,540	34,533
Fuel costs	7,288	16,045
Licences and maintenance of buses	8,224	22,398
Rent and premises costs	7,285	7,977
Telephone	1,199	740
Advertising costs	-	288
Insurance	8,289	8,268
PPE costs	2,102	-
Depreciation of office equipment	88	110
Depreciation of vehicles	9,172	12,229
Loss on sale of tangible fixed assets	-	(1,516)
	<u>70,187</u>	<u>101,072</u>
Support costs		
Management		
Wages	17,160	17,160
Carried forward	17,160	17,160

This page does not form part of the statutory financial statements

RYE & DISTRICT COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Management		
Brought forward	17,160	17,160
Sundry office expenses	-	879
	<u>17,160</u>	<u>18,039</u>
Finance		
Bank charges	69	60
Governance costs		
Independent examination	1,130	1,140
Accountancy fees	205	555
	<u>1,335</u>	<u>1,695</u>
Total resources expended	<u>91,101</u>	<u>123,266</u>
Net income	<u><u>14,918</u></u>	<u><u>32,616</u></u>

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