

EDGAR SEWTER PLAYSCHOOL

Charity No: 1079409

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020



EDGAR SEWTER PLAYSCHOOL
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YEAR ENDED 31 AUGUST 2020

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**EDGAR SEWTER PLAYSCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report together with the financial statements of the Charity for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Charity's trust deed and applicable law.

LEGAL AND ADMINISTRATIVE INFORMATION

Principal Address: Edgar Sewter Primary School
Norwich Road, Halesworth, Suffolk IP19 8BU

Independent Examiner: van Dijk Accountants
Georgian House, 34 Thoroughfare
Halesworth, Suffolk IP19 8AP

Bankers: Lloyds
Exchange Square, Beccles, Suffolk

Governing Document

The Charity was founded by a trust deed and registered with the Charity Commission no. 1079409.

Objects of the Charity

The object of the Charity is to enhance development and education of children primarily under statutory school age.

TRUSTEES AND GOVERNANCE

Trustees: Mrs K Swan (Chairperson)
Mrs K Nolloth (Secretary)
Mrs S Labat (Treasurer)
Mrs L Howes
Mrs M Woodcock
Miss E Shelley

Trustees are elected as representatives of the Playschool.

ACTIVITIES AND ACHIEVEMENTS

The Charity had a deficit of payments over receipts for the academic year of £10,700. Playschool activities have continued strongly throughout the year and we look forward to continuing support from the local community.

POLICIES

Investment Policy

There are no restrictions of the Charity's power to invest. The investment strategy is set out by the trustees and takes account of recent demand for funds. The trustees also consider the income requirements.

POLICIES (continued)

Risk Management Policy

The trustees have examined the major strategic business and operational risks which the Charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Reserves Policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to ensure that the Charity keeps accounting records of all the Charity transactions so as to disclose at any time with reasonable accuracy, the financial position of the Charity at that time and to enable them to ensure that the accounts comply with the disclosure regulations. The trustees are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of error fraud and other irregularities.

In preparing the accounts the trustees are expected to:

- select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent;
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and context of the accounts, or to disclose and explain any departures therefrom; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

Signed on behalf of the trustees


Mrs K Swan
Chairperson

**EDGAR SEWTER PLAYSCHOOL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**


	Notes	2020 £	2019 £
RECEIPTS			
Activities to generate funds	2	55428	73936
Donations	3	0	0
Investment income	4	12	6
TOTAL RECEIPTS		<u>55440</u>	<u>73942</u>
PAYMENTS			
Cost of charitable activities	5	62470	66057
Management and administering the charity	6	3670	1329
TOTAL PAYMENTS		<u>66140</u>	<u>67386</u>
PAYMENTS LESS RECEIPTS relating to the academic year		-10700	6556
Receipts in advance relating to the next academic year		0	0
		<u>-10700</u>	<u>6556</u>
Bank balance and cash in hand at 1 September 2019		33912	27356
Bank balance and cash in hand at 31 August 2020		<u>23212</u>	<u>33912</u>

EDGAR SEWTER PLAYSCHOOL
STATEMENT OF ASSETS AND LIABILITIES
AT 31 AUGUST 2020

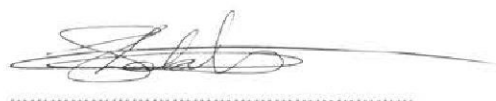
	Notes	2020 £	2019 £
MONETARY ASSETS			
Bank treasurers account		14213	25007
Bank current account		8999	8832
Cash in hand		0	73
		<u>23212</u>	<u>33912</u>
 Creditor at 31 August 2020		 0	 0
		<u>23212</u>	<u>33912</u>

There were no debtors at 31 August 2020 (2019 : £nil)

The financial statements were approved on 30 6 2021
and signed on their behalf by:



Chairperson



Treasurer

EDGAR SEWTER PLAYSCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Registered Practice). The accounts have been prepared using the receipts and payments basis.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Investment income

Income from investments is included in the statement of financial activities on a receipts basis.

(d) Expenditure

All expenditure is included on a payments basis. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 ACTIVITIES TO GENERATE FUNDS

	2020 £	2019 £
Fees	23631	30708
Fund-raising	616	1440
SCCAP	23588	41494
JRS Grants	7571	0
Other	22	294
	<u>55428</u>	<u>73936</u>

3 DONATIONS

	2020 £	2019 £
Monies from individuals	<u>0</u>	<u>0</u>

4 INVESTMENT INCOME

	2020 £	2019 £
Bank interest	<u>12</u>	<u>6</u>

EDGAR SEWTER PLAYSCHOOL
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

5 COST OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Wages	51777	50116
Inland Revenue	524	3090
Rent of premises	5145	5189
Insurance	559	552
Consumables, toys and equipment	3209	4024
Courses	53	752
Food	8	583
Ofsted fee	0	220
Other	149	427
Nest pension	1046	1104
	<u>62470</u>	<u>66057</u>

6 MANAGEMENT AND ADMINISTERING THE CHARITY

	2020	2019
	£	£
Accountancy	1410	666
Fund-raising	207	191
Stationery and postage	0	6
Cleaning	8	97
Advertising	0	249
Telephone	0	120
Legal fees	2045	0
	<u>3670</u>	<u>1329</u>

7 TRUSTEE REMUNERATION

The trustees neither received nor waived any emoluments during the year (2019 : £nil).

8 FUNDS

The Charity manages the following fund:

General Purposes Fund - to provide the necessary financial resources to enable the Charity to operate on a day to day basis.

**EDGAR SEWTER PLAYSCHOOL
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

I report on the accounts of the Playschool as set out on pages 3 to 6 for the year ended 31 August 2020 which have been prepared under the accounting policies set out on page 5.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

22 June 2021