

# WORLD WIDE WELFARE (WWW)

England & Wales · Charity number 1079336

## Details

---

**Other names** WWW

**Status** Registered

**Legal form** Other

**Registered** 2000-02-11

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 124 Wandle Road  
Morden  
SM4 6AE

**Phone** 02086403428

**Email** [info@worldwidewelfare.org.uk](mailto:info@worldwidewelfare.org.uk)

**Website** [www.worldwidewelfare.org.uk](http://www.worldwidewelfare.org.uk)

## Activities

---

**Objects:** TO FURTHER SUCH OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES WHETHER ACTING ALONE OR IN ASSOCIATION WITH OTHERS AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING:(1) TO RELIEVE POVERTY DISTRESS OR SUFFERING (INCLUDING STARVATION, SICKNESS OR ANY PHYSICAL DISABILITY OR AFFLICTION) BY APPROPRIATE CHARITABLE ASSISTANCE WHETHER MEDICAL REHABILITATIVE FINANCIAL OR OTHERWISE IN ANY PART OF THE WORLD AND PRIMARILY WHEN ARISING FROM ANY PUBLIC CALAMITY WHETHER BEING NATURAL OR MAN-MADE (INCLUDING FAMINE, EARTHQUAKES, PESTILENCE, WARS, CIVIL DISTURBANCES OR HUMAN RIGHTS VIOLATIONS) OR THE IMMEDIATE OR CONTINUING RESULT OF WANT OF NATURAL OR ARTIFICIAL RESOURCES OR THE MEANS TO DEVELOP THEM; (2) TO PROMOTE EDUCATION BY APPROPRIATE CHARITABLE ASSISTANCE IN ANY PART OF THE WORLD INCLUDING THE ESTABLISHMENT MAINTENANCE AND DEVELOPMENT OF SCHOOLS, TRAINING CENTRES OR ANY EDUCATIONAL ESTABLISHMENTS OR EDUCATE PROGRAMMES; (3) TO ASSIST IN THE PRESERVATION, CONSERVATION AND PROTECTION OF THE NATURAL ENVIRONMENT FOR THE PUBLIC BENEFIT IN ANY PART OF THE WORLD.

**Activities:** Distribute aid to orphans; medical assistance to needy people.

## Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** WORLDWIDE
- Iraq

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£111,316	£108,652	-	-
2024-04-05	£158,240	£137,231	-	-
2023-04-05	£97,927	£67,200	-	-
2022-04-05	£93,892	£81,372	-	-
2021-04-05	£175,258	£216,157	-	-

## Trustees

Name	Role	Appointed
<b>Dr BEYAN KAHDM ALARAJI</b>	Chair	1999-04-15
Hadi Alhakim		2018-04-01
Muna Al-Taei		2015-11-30
NEAM ALLAWI		1999-04-15

**WORLD WIDE WELFARE (WWW)**

England & Wales - Charity number 1079336

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1079336

**World Wide Welfare (WWW)**  
**Unaudited Financial Statements**  
**5 April 2025**

**FAIRMAN DAVIS**  
Chartered accountants  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# **World Wide Welfare (WWW)**

## **Financial Statements**

**Year ended 5 April 2025**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

# World Wide Welfare (WWW)

## Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

### Reference and administrative details

**Registered charity name** World Wide Welfare (WWW)

**Charity registration number** 1079336

**Principal office** 124 Wandle Road  
Morden Surrey  
SM4 6AE

### The trustees

Dr Beyan Alaraji  
Mrs Neam Allawi  
Mrs M Al-Taie  
Mr H Alhakim

**Independent examiner** Abdul Virji FCA  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

### Structure, governance and management

World Wide Welfare (WWW) is a registered charity (no. 1079336). It is governed by the declaration of trust dated 15th April 1999 as amended by supplemental deed dated 18th January 2000. It is managed by trustees who are responsible for the day-to-day operations of the charity.

### Objectives and activities

The relief of poverty, sickness and distress, in particular amongst the suffering people in Iraq.

### Achievements and performance

The charity continues to work to prevent and alleviate poverty.

### Financial review

The statement of financial position shows how the charity's funds have been used during the year. The gross receipts of the charity were £111,316 (2024: £158,240). On 5 April 2025, the balance of the restricted funds was £55,631 (2024: £35,287).

# **World Wide Welfare (WWW)**

## **Trustees' Annual Report *(continued)***

**Year ended 5 April 2025**

The trustees' annual report was approved on 8 December 2025 and signed on behalf of the board of trustees by:



Dr Beyan Alaraji  
Trustee

# **World Wide Welfare (WWW)**

## **Independent Examiner's Report to the Trustees of World Wide Welfare (WWW)**

**Year ended 5 April 2025**

I report to the trustees on my examination of the financial statements of World Wide Welfare (WWW) ('the charity') for the year ended 5 April 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdul Virji FCA  
Independent Examiner

3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

8 December 2025

# World Wide Welfare (WWW)

## Statement of Financial Activities

Year ended 5 April 2025

		2025	2024		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	35,040	72,714	<b>107,754</b>	156,719
Investment income	5	3,362	–	<b>3,362</b>	1,521
Other income	6	200	–	<b>200</b>	–
<b>Total income</b>		<u>38,602</u>	<u>72,714</u>	<u><b>111,316</b></u>	<u>158,240</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	56,283	52,370	<b>108,652</b>	137,231
<b>Total expenditure</b>		<u>56,283</u>	<u>52,370</u>	<u><b>108,652</b></u>	<u>137,231</u>
<b>Net income and net movement in funds</b>		<u>(17,681)</u>	<u>20,344</u>	<u><b>2,664</b></u>	<u>21,009</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		287,811	35,287	<b>323,098</b>	302,089
<b>Total funds carried forward</b>		<u>270,130</u>	<u>55,631</u>	<u><b>325,761</b></u>	<u>323,098</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# World Wide Welfare (WWW)

## Statement of Financial Position

5 April 2025

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Cash at bank and in hand		326,361		323,698
<b>Creditors: amounts falling due within one year</b>	14	<u>600</u>		<u>600</u>
<b>Net current assets</b>			<u>325,761</u>	<u>323,098</u>
<b>Total assets less current liabilities</b>			<u>325,761</u>	<u>323,098</u>
<b>Net assets</b>			<u>325,761</u>	<u>323,098</u>
<b>Funds of the charity</b>				
Restricted funds			55,631	35,287
Unrestricted funds			<u>270,130</u>	<u>287,811</u>
<b>Total charity funds</b>	15		<u>325,761</u>	<u>323,098</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2025, and are signed on behalf of the board by:



Dr Beyan Alaraji  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# **World Wide Welfare (WWW)**

## **Notes to the Financial Statements**

**Year ended 5 April 2025**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 Wandle Road, Morden, Surrey, SM4 6AE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are funds which have restrictions imposed by the donors. These can only be utilised in accordance with the donors' wishes and are not available for any other use. Restricted funds also include amounts collected as agents and are shown separately in the financial statements. Designated funds are funds which have been set aside or utilised for a specific purpose and are not available for general use. Some designated funds can be recognised as income over a period, and these are shown in the movement of funds and in the income and expenditure account.

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprising the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Support costs are incurred to facilitate activities and include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
General Donations	35,040	–	35,040
Sadakah	–	1,476	1,476
Fitrah	–	1,830	1,830
Orphans	–	56,481	56,481
Khums	–	1,400	1,400
Qurbani	–	1,160	1,160
Ramadaan & Iftaar	–	3,511	3,511
Special Donations & Misc.	–	6,736	6,736
Fidya	–	120	120
<b>Gifts</b>			
Gift Aid	–	–	–
	<u>35,040</u>	<u>72,714</u>	<u>107,754</u>

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Donations	47,986	–	47,986
Sadakah	–	1,800	1,800
Fitrah	–	525	525
Orphans	–	68,639	68,639
Khums	–	1,200	1,200
Qurbani	–	180	180
Ramadaan & Iftaar	–	1,870	1,870
Special Donations & Misc.	–	6,889	6,889
Fidya	–	95	95
<b>Gifts</b>			
Gift Aid	27,535	–	27,535
	<u>75,521</u>	<u>81,198</u>	<u>156,719</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	3,362	<u>3,362</u>	1,521	<u>1,521</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	200	<u>200</u>	–	–

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable Activities	54,611	52,370	<b>106,980</b>
Support costs	1,672	–	<b>1,672</b>
	<u>56,283</u>	<u>52,370</u>	<u><b>108,652</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	81,105	53,809	134,914
Support costs	2,317	–	2,317
	<u>83,422</u>	<u>53,809</u>	<u>137,231</u>

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

**Year ended 5 April 2025**

### 8. Expenditure on charitable activities by type

	Charitable Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable Activities	106,980	1,071	<b>108,052</b>	136,631
Governance costs	–	601	<b>601</b>	600
	<u>106,980</u>	<u>1,672</u>	<u><b>108,652</b></u>	<u>137,231</u>

### 9. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2025 £</b>	Total 2024 £
Finance costs	184	<b>184</b>	505
Support costs	887	<b>887</b>	1,211
	<u>1,071</u>	<u><b>1,071</b></u>	<u>1,716</u>

### 10. Net income

Net income is stated after charging/(crediting):

	<b>2025 £</b>	2024 £
Foreign exchange differences	<b>887</b>	1,212

### 11. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>600</b>	600

### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 13. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 14. Creditors: amounts falling due within one year

	<b>2025 £</b>	2024 £
Accruals and deferred income	<b>600</b>	600

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
Unrestricted Fund	287,811	38,602	(56,283)	<b>270,130</b>

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Unrestricted Fund	294,191	77,042	(83,422)	287,811

#### Restricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
Restricted Fund	35,287	72,714	(52,370)	<b>55,631</b>

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Restricted Fund	7,898	81,198	(53,809)	35,287

### 16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current assets	270,730	55,631	<b>326,361</b>
Creditors less than 1 year	(600)	–	<b>(600)</b>
<b>Net assets</b>	<b>270,130</b>	<b>55,631</b>	<b>325,761</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	288,411	35,287	323,698
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<b>287,811</b>	<b>35,287</b>	<b>323,098</b>

**WORLD WIDE WELFARE (WWW)**

England & Wales - Charity number 1079336

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1079336

**World Wide Welfare (Www)**  
**Unaudited Financial Statements**  
**5 April 2024**

**FAIRMAN DAVIS**  
Chartered accountants  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# **World Wide Welfare (Www)**

## **Financial Statements**

**Year ended 5 April 2024**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>2</b>
Statement of financial activities	<b>3</b>
Statement of financial position	<b>4</b>
Notes to the financial statements	<b>5</b>

# World Wide Welfare (Www)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

### Reference and administrative details

**Registered charity name** World Wide Welfare (Www)  
**Charity registration number** 1079336  
**Principal office** 124 Wandle Road  
Morden Surrey  
SM4 6AE

### The trustees

Dr Bayan Alaraji  
Mrs Neam Allawi  
Mrs M Al-Taei  
Mr H Alhakim

**Independent examiner** Abdul Virji FCA  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

### Structure, governance and management

World Wide Welfare (WWW) is a registered charity (no. 1079336). It is governed by the declaration of trust dated 15th April 1999 as amended by supplemental deed dated 18th January 2000. It is managed by trustees who are responsible for the day-to-day operations of the charity.

### Objectives and activities

The relief of poverty, sickness and distress, in particular amongst the suffering people in Iraq.

### Achievements and performance

The charity continues to work to prevent and alleviate poverty.

### Financial review

The statement of financial position shows how the charity's funds have been used during the year. The gross receipts of the charity were £158,240 (2023: £97,927).

The trustees' annual report was approved on 23 December 2024 and signed on behalf of the board of trustees by:



Dr Bayan Alaraji  
Trustee

# **World Wide Welfare (Www)**

## **Independent Examiner's Report to the Trustees of World Wide Welfare (Www)**

**Year ended 5 April 2024**

I report to the trustees on my examination of the financial statements of World Wide Welfare (Www) ('the charity') for the year ended 5 April 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fairman Davis Chartered Accountants  
Independent Examiner

3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# World Wide Welfare (Www)

## Statement of Financial Activities

Year ended 5 April 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	75,521	81,198	<b>156,719</b>	97,743
Investment income	5	1,521	-	<b>1,521</b>	184
<b>Total income</b>		<u>77,042</u>	<u>81,198</u>	<u><b>158,240</b></u>	<u>97,927</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	83,422	53,809	<b>137,231</b>	67,200
<b>Total expenditure</b>		<u>83,422</u>	<u>53,809</u>	<u><b>137,231</b></u>	<u>67,200</u>
<b>Net income and net movement in funds</b>		<u>(6,380)</u>	<u>27,389</u>	<u><b>21,009</b></u>	<u>30,727</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		294,191	7,898	<b>302,089</b>	271,361
<b>Total funds carried forward</b>		<u>287,811</u>	<u>35,287</u>	<u><b>323,098</b></u>	<u>302,089</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

# World Wide Welfare (Www)

## Statement of Financial Position

5 April 2024

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Cash at bank and in hand		323,698		303,048
<b>Creditors: amounts falling due within one year</b>	13	<u>600</u>		<u>960</u>
<b>Net current assets</b>			<b>323,098</b>	<b>302,088</b>
<b>Total assets less current liabilities</b>			<b>323,098</b>	<b>302,088</b>
<b>Net assets</b>			<b>323,098</b>	<b>302,088</b>
<b>Funds of the charity</b>				
Restricted funds			35,287	7,898
Unrestricted funds			<u>287,811</u>	<u>294,191</u>
<b>Total charity funds</b>	14		<b>323,098</b>	<b>302,089</b>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2024, and are signed on behalf of the board by:



Dr Bayan Alaraji  
Trustee

The notes on pages 5 to 10 form part of these financial statements.

# **World Wide Welfare (Www)**

## **Notes to the Financial Statements**

**Year ended 5 April 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 Wandle Road, Morden, Surrey, SM4 6AE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are funds which have restrictions imposed by the donors. These can only be utilised in accordance with the donors' wishes and are not available for any other use. Restricted funds also include amounts collected as agents and are shown separately in the financial statements. Designated funds are funds which have been set aside or utilised for a specific purpose and are not available for general use. Some designated funds can be recognised as income over a period, and these are shown in the movement of funds and in the income and expenditure account.

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprising the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Support costs are incurred to facilitate activities and include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Donations	47,986	–	47,986
Sadakah	–	1,800	1,800
Fitrah	–	525	525
Orphans	–	68,639	68,639
Eid Donations	–	–	–
Khums	–	1,200	1,200
Qurbani	–	180	180
Ramadaan & Iftaar	–	1,870	1,870
Special Donations & Misc.	–	6,889	6,889
Fidya	–	95	95
<b>Gifts</b>			
Gift Aid	27,535	–	27,535
	<u>75,521</u>	<u>81,198</u>	<u>156,719</u>

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Donations	44,848	–	44,848
Sadakah	–	2,206	2,206
Fitrah	–	351	351
Orphans	–	46,633	46,633
Eid Donations	–	180	180
Khums	–	900	900
Qurbani	–	690	690
Ramadaan & Iftaar	–	1,520	1,520
Special Donations & Misc.	–	325	325
Fidya	–	90	90
<b>Gifts</b>			
Gift Aid	–	–	–
	<u>44,848</u>	<u>52,895</u>	<u>97,743</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,521</u>	<u>1,521</u>	<u>184</u>	<u>184</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity	81,105	53,809	134,914
Support costs	2,317	–	2,317
	<u>83,422</u>	<u>53,809</u>	<u>137,231</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity	16,858	52,372	69,230
Support costs	(2,031)	–	(2,030)
	<u>14,827</u>	<u>52,372</u>	<u>67,200</u>

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Activity	134,914	1,717	136,631	66,720
Governance costs	—	600	600	480
	<u>134,914</u>	<u>2,317</u>	<u>137,231</u>	<u>67,200</u>

### 8. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	505	505	241
Foreign Exchange loss/(gain).	1,211	1,211	(2,751)
	<u>1,716</u>	<u>1,716</u>	<u>(2,510)</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Foreign exchange differences	<u>1,212</u>	<u>(2,751)</u>

### 10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>480</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>600</u>	<u>960</u>

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Unrestricted Fund	294,191	<u>77,042</u>	<u>(83,422)</u>	<u>287,811</u>

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
Unrestricted Fund	263,986	<u>45,032</u>	<u>(14,827)</u>	<u>294,191</u>

#### Restricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Restricted Fund	7,898	<u>81,198</u>	<u>(53,809)</u>	<u>35,287</u>

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
Restricted Fund	7,375	<u>52,895</u>	<u>(52,372)</u>	<u>7,898</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	288,411	35,287	<b>323,698</b>
Creditors less than 1 year	<u>(600)</u>	<u>—</u>	<u>(600)</u>
<b>Net assets</b>	<u>287,811</u>	<u>35,287</u>	<u>323,098</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	295,150	7,898	303,048
Creditors less than 1 year	<u>(960)</u>	<u>—</u>	<u>(960)</u>
<b>Net assets</b>	<u>294,190</u>	<u>7,898</u>	<u>302,088</u>

**WORLD WIDE WELFARE (WWW)**

England & Wales - Charity number 1079336

---

# Accounts

---

**World Wide Welfare (WWW)**  
**Unaudited Financial Statements**

**5 April 2023**

**FAIRMAN DAVIS**

Chartered accountants  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# World Wide Welfare (WWW)

## Financial Statements

Year ended 5 April 2023

	<b>Page</b>
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

# World Wide Welfare (WWW)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

### Reference and administrative details

**Registered charity name** World Wide Welfare (WWW)

**Charity registration number** 1079336

**Principal office** 124 Wandle Road  
Morden Surrey  
SM4 6AE

**The trustees** Dr Bayan Alaraji  
Mrs N Allawi  
Mrs M Al-Taei  
Mr H Alhakim

**Independent examiner** Abdul Virji FCA  
3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

### Structure, governance and management

World Wide Welfare (WWW) is a registered charity (no. 1079336). It is governed by the declaration of trust dated 15th April 1999 as amended by supplemental deed dated 18th January 2000. It is managed by trustees who are responsible for the day-to-day operations of the charity.

### Objectives and activities

The relief of poverty, sickness and distress, in particular amongst the suffering people in Iraq.

### Achievements and Performance

WWW continues working towards fulfilling its aims and objectives and is deeply committed to supporting the most vulnerable members of society, in particular widows and orphans, the disabled and the chronically ill in Iraq.

#### Financial Assistance

During the year, we provided financial assistance to 300 orphans, 50 poor families and widows and also supported 80 chronically ill individuals to fund their medical needs, offering hope, easing their burdens and fostering a sense of dignity.

# **World Wide Welfare (WWW)**

## **Trustees' Annual Report *(continued)***

**Year ended 5 April 2023**

### **Education**

We firmly believe in the transformative power of education for orphans, enabling them to break free from the cycle of poverty and lead independent lives. Last year's achievements include celebrating the graduation of two girls as medical doctors, two as pharmacists, and one from Law school, demonstrating the potential unleashed when opportunities are provided to the less fortunate.

### **Children**

Our charity's dedication to providing food and essential appliances to orphans has made a tangible difference in the lives of these vulnerable children. Addressing their basic needs offers them the care and support they need to flourish. Throughout the year, our team works tirelessly to distribute nutritious meals on various occasions, ensuring that no child goes hungry and every orphan feels valued and cared for.

### **Skills Training**

Our comprehensive approach to skills training focuses on identifying the interests, strengths, and aspirations of each orphan. By providing training in disciplines such as Vocational Skills, Information Technology, Tailoring, Fashion Design, and Hospitality, we equip them with the practical knowledge needed to secure employment or start their own ventures. Through this gift of skills training, we believe every orphaned youth can thrive and realize their full potential.

### **Financial review**

The statement of financial position shows how the charity's funds have been used during the year. The gross receipts of the charity were £97,927 (2022: £93,892).

The trustees' annual report was approved on 11 July 2023 and signed on behalf of the board of trustees by:



**Dr Bayan Alaraji**  
Chairperson of the Board of Trustees

# World Wide Welfare (WWW)

## Independent Examiner's Report to the Trustees of World Wide Welfare (WWW)

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of World Wide Welfare (WWW) ('the charity') for the year ended 5 April 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fairman Davis Chartered Accountants  
Independent Examiner

3 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

# World Wide Welfare (WWW)

## Statement of Financial Activities

Year ended 5 April 2023

		2023	2022		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	44,848	52,895	<b>97,743</b>	93,888
Investment income	5	184	—	<b>184</b>	4
<b>Total income</b>		<u>45,032</u>	<u>52,895</u>	<u><b>97,927</b></u>	<u>93,892</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	14,827	52,372	<b>67,200</b>	81,372
<b>Total expenditure</b>		<u>14,827</u>	<u>52,372</u>	<u><b>67,200</b></u>	<u>81,372</u>
<b>Net income and net movement in funds</b>		<u>30,205</u>	<u>523</u>	<u><b>30,727</b></u>	<u>12,520</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		263,986	7,375	<b>271,361</b>	258,841
<b>Total funds carried forward</b>		<u>294,191</u>	<u>7,898</u>	<u><b>302,089</b></u>	<u>271,361</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# World Wide Welfare (WWW)

## Statement of Financial Position

5 April 2023

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank and in hand		303,049		271,841
Creditors: amounts falling due within one year	13	<u>960</u>		<u>480</u>
<b>Net current assets</b>			<b>302,089</b>	<b>271,361</b>
<b>Total assets less current liabilities</b>			<b>302,089</b>	<b>271,361</b>
<b>Net assets</b>			<b>302,089</b>	<b>271,361</b>
<b>Funds of the charity</b>				
Restricted funds			7,898	7,375
Unrestricted funds			<u>294,191</u>	<u>263,986</u>
<b>Total charity funds</b>	14		<b>302,089</b>	<b>271,361</b>

These financial statements were approved by the board of trustees and authorised for issue on 11 July 2023, and are signed on behalf of the board by:



Dr Bayan Alaraji  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# **World Wide Welfare (WWW)**

## **Notes to the Financial Statements**

**Year ended 5 April 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 Wandle Road, Morden, Surrey, SM4 6AE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are funds which have restrictions imposed by the donors. These can only be utilised in accordance with the donors' wishes and are not available for any other use. Restricted funds also include amounts collected as agents and are shown separately in the financial statements. Designated funds are funds which have been set aside or utilised for a specific purpose and are not available for general use. Some designated funds can be recognised as income over a period, and these are shown in the movement of funds and in the income and expenditure account.

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprising the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Support costs are incurred to facilitate activities and include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Donations	44,848	–	44,848
Sadakah	–	2,206	2,206
Fitrah	–	351	351
Orphans	–	46,633	46,633
Eid Donations	–	180	180
Khums	–	900	900
Qurbani	–	690	690
Ramadaan & Iftaar	–	1,520	1,520
Special Donations & Misc.	–	325	325
Fidya	–	90	90
Other Donations	–	–	–
	<u>44,848</u>	<u>52,895</u>	<u>97,743</u>

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General Donations	45,078	–	45,078
Sadakah	–	1,702	1,702
Fitrah	–	530	530
Orphans	–	36,290	36,290
Eid Donations	–	20	20
Khums	–	3,107	3,107
Qurbani	–	380	380
Ramadaan & Iftaar	–	1,220	1,220
Special Donations & Misc.	–	615	615
Fidya	–	90	90
Other Donations	–	4,856	4,856
	<u>45,078</u>	<u>48,810</u>	<u>93,888</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	184	<u>184</u>	4	<u>4</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity	16,858	52,372	<b>69,230</b>
Support costs	(2,030)	–	<b>(2,030)</b>
	<u>14,828</u>	<u>52,372</u>	<u><b>67,200</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity	39,431	41,940	81,371
Support costs	1	–	1
	<u>39,432</u>	<u>41,940</u>	<u>81,372</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity	69,230	(2,510)	<b>66,720</b>	80,892
Governance costs	–	480	<b>480</b>	480
	<u>69,230</u>	<u>(2,030)</u>	<u><b>67,200</b></u>	<u>81,372</u>

# World Wide Welfare (WWW)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 8. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Finance costs	241	<b>241</b>	288
Foreign exchange loss/(gain)	(2,751)	<b>(2,751)</b>	(767)
	<u>(2,510)</u>	<u><b>(2,510)</b></u>	<u>479</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Foreign exchange differences	<b>(2,751)</b>	(767)

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>480</b>	100

### 11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<b>960</b>	480

**World Wide Welfare (WWW)**  
**Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2023**

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
Unrestricted Fund	£ 263,986	£ 45,032	£ (14,827)	£ 294,191

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
Unrestricted Fund	£ 258,336	£ 45,082	£ (39,432)	£ 263,986

**Restricted funds**

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
Restricted Fund	£ 7,375	£ 52,895	£ (52,372)	£ 7,898

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
Restricted Fund	£ 505	£ 48,810	£ (41,940)	£ 7,375

**15. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	295,151	7,898	303,049
Creditors less than 1 year	(960)	-	(960)
<b>Net assets</b>	<u>294,191</u>	<u>7,898</u>	<u>302,089</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	264,466	7,375	271,841
Creditors less than 1 year	(480)	-	(480)
<b>Net assets</b>	<u>263,986</u>	<u>7,375</u>	<u>271,361</u>

**WORLD WIDE WELFARE (WWW)**

England & Wales - Charity number 1079336

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1079336

**World Wide Welfare (Www)**  
**Unaudited Financial Statements**  
**5 April 2022**

# **World Wide Welfare (Www)**

## **Financial Statements**

**Year ended 5 April 2022**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>2</b>
Statement of financial activities	<b>3</b>
Statement of financial position	<b>4</b>
Notes to the financial statements	<b>5</b>

# World Wide Welfare (Www)

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

#### Reference and administrative details

**Registered charity name** World Wide Welfare (Www)

**Charity registration number** 1079336

**Principal office** 124 Wandle Road  
Morden Surrey  
SM4 6AE

**The trustees** Dr Bayan Alaraji  
Mrs N Allawi  
Mrs M Al-Taei  
Mr H Alhakim

**Independent examiner** Al-Mahari & Co  
The Wimbledon Arches  
1 Archway Close  
London  
SW19 8UL

#### Structure, governance and management

World Wide Welfare (WWW) is a registered charity (no. 1079336). It is governed by the declaration of trust dated 15th April 1999 as amended by supplemental deed dated 18th January 2000. It is managed by trustees who are responsible for the day-to-day operations of the charity.

#### Objectives and activities

The relief of poverty, sickness and distress, in particular amongst the suffering people in Iraq.

#### Achievements and performance

The charity continues to work to prevent and alleviate poverty.

#### Financial review

The statement of financial position shows how the charity's funds have been used during the year. The gross receipts of the charity were £93,892 (2021: £175,241).

The trustees' annual report was approved on 2 February 2023 and signed on behalf of the board of trustees by:

Dr Bayan Alaraji  
Trustee

# **World Wide Welfare (Www)**

## **Independent Examiner's Report to the Trustees of World Wide Welfare (Www)**

**Year ended 5 April 2022**

I report to the trustees on my examination of the financial statements of World Wide Welfare (Www) ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al-Mahari & Co  
Independent Examiner

The Wimbledon Arches  
1 Archway Close  
London  
SW19 8UL

# World Wide Welfare (Www)

## Statement of Financial Activities

Year ended 5 April 2022

		2022	2021		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	45,078	48,810	<b>93,888</b>	175,241
Investment income	5	4	–	<b>4</b>	17
<b>Total income</b>		<u>45,082</u>	<u>48,810</u>	<u><b>93,892</b></u>	<u>175,258</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	39,432	41,940	<b>81,372</b>	216,157
<b>Total expenditure</b>		<u>39,432</u>	<u>41,940</u>	<u><b>81,372</b></u>	<u>216,157</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>5,650</u>	<u>6,870</u>	<u><b>12,520</b></u>	<u>(40,899)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		258,336	505	<b>258,841</b>	299,740
<b>Total funds carried forward</b>		<u>263,986</u>	<u>7,375</u>	<u><b>271,361</b></u>	<u>258,841</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

# World Wide Welfare (Www)

## Statement of Financial Position

5 April 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Cash at bank and in hand		271,841		259,321
<b>Creditors: amounts falling due within one year</b>	13	<u>480</u>		<u>480</u>
<b>Net current assets</b>			<u>271,361</u>	<u>258,841</u>
<b>Total assets less current liabilities</b>			<u>271,361</u>	<u>258,841</u>
<b>Net assets</b>			<u>271,361</u>	<u>258,841</u>
<b>Funds of the charity</b>				
Restricted funds			7,375	505
Unrestricted funds			<u>263,986</u>	<u>258,336</u>
<b>Total charity funds</b>	14		<u>271,361</u>	<u>258,841</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 February 2023, and are signed on behalf of the board by:

Dr Bayan Alaraji  
Trustee

The notes on pages 5 to 10 form part of these financial statements.

# **World Wide Welfare (Www)**

## **Notes to the Financial Statements**

**Year ended 5 April 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 Wandle Road, Morden, Surrey, SM4 6AE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are funds which have restrictions imposed by the donors. These can only be utilised in accordance with the donors' wishes and are not available for any other use. Restricted funds also include amounts collected as agents and are shown separately in the financial statements. Designated funds are funds which have been set aside or utilised for a specific purpose and are not available for general use. Some designated funds can be recognised as income over a period, and these are shown in the movement of funds and in the income and expenditure account.

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprising the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Support costs are incurred to facilitate activities and include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General Donations	45,078	–	45,078
Sadakah	–	1,702	1,702
Fitrah	–	530	530
Orphans	–	36,290	36,290
Eid Donations	–	20	20
Khums	–	3,107	3,107
Qurbani	–	380	380
Ramadaan & Iftaar	–	1,220	1,220
Special Donations & Misc.	–	615	615
Fidya	–	90	90
Other restricted donations	–	4,856	4,856
<b>Gifts</b>			
Gift Aid	–	–	–
	<u>45,078</u>	<u>48,810</u>	<u>93,888</u>

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General Donations	45,753	–	45,753
Sadakah	–	2,584	2,584
Fitrah	–	550	550
Orphans	–	88,893	88,893
Eid Donations	–	1,150	1,150
Khums	–	5,784	5,784
Qurbani	–	900	900
Ramadaan & Iftaar	–	1,648	1,648
Special Donations & Misc.	–	2,566	2,566
Fidya	–	95	95
Other restricted donations	–	4,347	4,347
<b>Gifts</b>			
Gift Aid	20,971	–	20,971
	<u>66,724</u>	<u>108,517</u>	<u>175,241</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>17</u>	<u>17</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity	39,431	41,940	<b>81,371</b>
Support costs	<u>1</u>	<u>–</u>	<u>1</u>
	<u>39,432</u>	<u>41,940</u>	<u><b>81,372</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity	97,581	114,032	211,613
Support costs	<u>4,544</u>	<u>–</u>	<u>4,544</u>
	<u>102,125</u>	<u>114,032</u>	<u>216,157</u>

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Activity	81,371	(478)	<b>80,893</b>	215,678
Governance costs	—	479	<b>479</b>	479
	<u>81,371</u>	<u>1</u>	<u><b>81,372</b></u>	<u>216,157</u>

### 8. Analysis of support costs

	<b>Total 2022 £</b>	Total 2021 £
Finance costs	<b>288</b>	395
Governance costs	<b>480</b>	480
Foreign exchange loss/(gain)	<b>(767)</b>	3,670
	<u><b>1</b></u>	<u>4,545</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Foreign exchange differences	<b>(766)</b>	3,670

### 10. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>100</b>	480

### 11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 13. Creditors: amounts falling due within one year

	<b>2022 £</b>	2021 £
Accruals and deferred income	<b>480</b>	480

# World Wide Welfare (Www)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022 £
Unrestricted Fund	258,336	45,082	(39,432)	<u>263,986</u>

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
Unrestricted Fund	293,720	66,741	(102,125)	<u>258,336</u>

#### Restricted funds

	At 6 April 2021 £	Income £	Expenditure £	At 5 April 2022 £
Restricted Fund	505	48,810	(41,940)	<u>7,375</u>

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
Restricted Fund	6,020	108,517	(114,032)	<u>505</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	264,466	7,375	<b>271,841</b>
Creditors less than 1 year	(480)	-	<b>(480)</b>
<b>Net assets</b>	<u>263,986</u>	<u>7,375</u>	<u><b>271,361</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	258,816	505	259,321
Creditors less than 1 year	(480)	-	(480)
<b>Net assets</b>	<u>258,336</u>	<u>505</u>	<u>258,841</u>

**WORLD WIDE WELFARE (WWW)**

England & Wales - Charity number 1079336

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1079336

**World Wide Welfare (Www)**  
**Unaudited Financial Statements**  
**5 April 2021**

**FAIRMAN DAVIS**  
Chartered accountants  
6 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

**World Wide Welfare (Www)**

**Financial Statements**

**Year ended 5 April 2021**

	<b>Page</b>
Trustees' annual report	1
Independent examiner's report to the trustees	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5

## World Wide Welfare (Www)

### Trustees' Annual Report *(continued)*

Year ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

#### Reference and administrative details

Registered charity name	World Wide Welfare (Www)
Charity registration number	1079336
Principal office	124 Wandle Road Morden Surrey SM4 6AE
The trustees	Dr Bayan Alaraji Mrs Niam Allawi Mrs M Altaie Mr H Alhakim
Independent examiner	Abdul Virji FCA 6 Exhibition House Addison Bridge Place London W14 8XP

#### Structure, governance and management

World Wide Welfare (WWW) is a registered charity (no. 1079336). It is governed by the declaration of trust dated 15th April 1999 as amended by supplemental deed dated 18th January 2000. It is managed by trustees who are responsible for the day-to-day operations of the charity.

#### Objectives and activities

The relief of poverty, sickness and distress, in particular amongst the suffering people in Iraq.

#### Achievements and performance

The charity continues to work to prevent and alleviate poverty.

#### Financial review

The statement of financial position shows how the charity's funds have been used during the year. The gross receipts of the charity were £175,258 (2020: £109,554). On 5 April 2021, the balance of the restricted funds was £505 (2020: £6,020).

The trustees' annual report was approved on 27 January 2022 and signed on behalf of the board of trustees by:



Dr Bayan Alaraji  
Trustee

## World Wide Welfare (Www)

### Independent Examiner's Report to the Trustees of World Wide Welfare (Www)

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of World Wide Welfare (Www) ('the charity') for the year ended 5 April 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abdul Viji FCA  
Independent Examiner

6 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

## World Wide Welfare (Www)

### Statement of Financial Activities

Year ended 5 April 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	66,724	108,517	175,241	109,470
Investment income	5	17	—	17	84
<b>Total income</b>		<u>66,741</u>	<u>108,517</u>	<u>175,258</u>	<u>109,554</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	102,125	114,032	216,157	121,508
<b>Total expenditure</b>		<u>102,125</u>	<u>114,032</u>	<u>216,157</u>	<u>121,508</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(35,384)</u>	<u>(5,515)</u>	<u>(40,899)</u>	<u>(11,954)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		293,720	6,020	299,740	311,695
<b>Total funds carried forward</b>		<u>258,336</u>	<u>505</u>	<u>258,841</u>	<u>299,741</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

## World Wide Welfare (Www)

### Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		259,321		300,221
<b>Creditors: amounts falling due within one year</b>	13	<u>480</u>		<u>480</u>
<b>Net current assets</b>			<u>258,841</u>	<u>299,741</u>
<b>Total assets less current liabilities</b>			<u>258,841</u>	<u>299,741</u>
<b>Net assets</b>			<u>258,841</u>	<u>299,741</u>
<b>Funds of the charity</b>				
Restricted funds			505	6,020
Unrestricted funds			<u>258,336</u>	<u>293,721</u>
<b>Total charity funds</b>	14		<u>258,841</u>	<u>299,741</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2022, and are signed on behalf of the board by:



Dr Bayan Alaraji  
Trustee

The notes on pages 5 to 10 form part of these financial statements.

## **World Wide Welfare (Www)**

### **Notes to the Financial Statements**

**Year ended 5 April 2021**

**1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 Wandle Road, Morden, Surrey, SM4 6AE.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. *Restricted funds are funds which have restrictions imposed by the donors.* These can only be utilised in accordance with the donors' wishes and are not available for any other use. Restricted funds also include amounts collected as agents and are shown separately in the financial statements. Designated funds are funds which have been set aside or utilised for a specific purpose and are not available for general use. Some designated funds can be recognised as income over a period, and these are shown in the movement of funds and in the income and expenditure account.

## World Wide Welfare (Www)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprising the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Support costs are incurred to facilitate activities and include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

## World Wide Welfare (Www)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General Donations	45,753	–	45,753
Sadakah	–	2,584	2,584
Fitrah	–	550	550
Orphans	–	88,893	88,893
Eid Donations	–	1,150	1,150
Khums	–	5,784	5,784
Kaffarah	–	–	–
Zakkat	–	–	–
Qurbani	–	900	900
Ramadaan & Iftaar	–	1,648	1,648
Special Donations & Misc.	–	2,566	2,566
Fidya	–	95	95
Other restricted donations	–	4,347	4,347
<b>Gifts</b>			
Gift Aid	20,971	–	20,971
	66,724	108,517	175,241

## World Wide Welfare (Www)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General Donations	78,431	–	78,431
Sadakah	–	573	573
Fitrah	–	453	453
Orphans	–	16,710	16,710
Eid Donations	–	160	160
Khums	–	1,364	1,364
Kaffarah	–	2,097	2,097
Zakkat	–	4,850	4,850
Qurbani	–	345	345
Ramadaan & Iftaar	–	3,722	3,722
Special Donations & Misc.	–	735	735
Fidya	–	30	30
<b>Gifts</b>			
Gift Aid	–	–	–
	78,431	31,039	109,470

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	17	17	84	84

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable expenditure	97,581	114,032	211,613
Support costs (note 8)	4,544	–	4,544
	102,125	114,032	216,157
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable expenditure	100,221	26,777	126,998
Support costs (note 8)	(5,490)	–	(5,490)
	94,731	26,777	121,508

## World Wide Welfare (Www)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

**7. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Primary costs	211,613	4,065	215,678	120,998
Governance costs	—	480	479	510
	<u>211,613</u>	<u>4,545</u>	<u>216,157</u>	<u>121,508</u>

**8. Analysis of support costs**

	Analysis of support costs £	Total 2021 £	Total 2020 £
Finance costs	395	395	221
Governance costs	480	480	510
Foreign exchange loss/(gain)	3,670	3,670	(6,221)
	<u>4,545</u>	<u>4,545</u>	<u>(5,490)</u>

**9. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Foreign exchange differences	<u>3,670</u>	<u>(6,221)</u>

**10. Independent examination fees**

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>510</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£ Nil	£ Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## World Wide Welfare (Www)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>480</u>	<u>480</u>

14. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
Unrestricted Fund	<u>293,720</u>	<u>66,741</u>	<u>(102,125)</u>	<u>258,336</u>

	At 6 April 2019	Income £	Expenditure £	At 5 April 2020
Unrestricted Fund	<u>309,937</u>	<u>78,515</u>	<u>(94,731)</u>	<u>293,721</u>

Restricted funds

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
Restricted Fund	<u>6,020</u>	<u>108,517</u>	<u>(114,032)</u>	<u>505</u>

	At 6 April 2019	Income £	Expenditure £	At 5 April 2020
Restricted Fund	<u>1,758</u>	<u>31,039</u>	<u>(26,777)</u>	<u>6,020</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	258,816	505	259,321
Creditors less than 1 year	(480)	-	(480)
<b>Net assets</b>	<u>258,336</u>	<u>505</u>	<u>258,841</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	294,201	6,020	300,221
Creditors less than 1 year	(480)	-	(480)
<b>Net assets</b>	<u>293,721</u>	<u>6,020</u>	<u>299,741</u>