

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

For the year ended
31st August 2025

Charity Registration Number: 1079325

Company Registration Number: 03906000

Christian Fellowship School Trust

For the year ended 31 August 2025

	Page
Contents	1
Legal and Administration	2
Directors and Trustees' Report	3-11
Independent Auditor's Report	12-15
Statement of Financial Activities and Income and Expenditure Account	16
Balance Sheet	17
Notes to the Financial Statements	18-26

Christian Fellowship School Trust

For the year ended 31st August 2025

Charity Information

Charity Name:	Christian Fellowship School Trust (Limited by Guarantee)
Charity Registration Number:	1079325
Company Registration Number:	03906000
Governing Document:	Memorandum and Articles of Association dated 13 th January 2000 as amended on the 24 th August 2000.
Registered Office:	Overbury Street Liverpool L7 3HL
Directors/Trustees:	G.S. Millington J.L. Oliver M.D. Lewis S. Beynon
Head Teacher:	R.O.F. Boulton
Independent Auditor:	Samantha Sutcliffe, FCCA Torevell Dent Ltd 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB
Bankers:	Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2025.

Reference and Administrative Details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

G S Millington

M D Lewis

J L Oliver

S Beynon

W F Sopwith

The directors meet at least ten times a year. Audited accounts are approved on one of these occasions.

Structure, Governance and Management

Governing Document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles of association and are known as the board of directors. Under the requirements of the memorandum and articles of association; trustees are eligible as the board of directors, to appoint additional trustees. The number of members of the board shall be not less than three and not more than nine.

Trustee Induction and Training

New trustees are required to undergo training to brief them on their legal obligations on the charity and company laws; the content of the memorandum and articles of association; the committee and decision-making process; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Organisation

The directors and non-executive directors run the school together as a board of governors. The governors are responsible for the formation of the policies and practices of the school. The governors then delegate responsibility for day-to-day management of the school in accordance with the set policies and practices to the head teacher with full support of the principal and senior leadership team.

Related Parties

The school has relationships with other educational organisations in the UK, including the Christian Schools' Trust (CST) which provides resources and expertise in terms of developing and delivering a Christian curriculum.

Risk Management

During the year, we reviewed the risk related policies of the charity, such as: Risk Assessment, Accidents, Health and Safety, Fire, Safeguarding, Staff Training and Induction and Legionella.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

Objective and Activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. The Company aims to support Christian families in the nurturing of their children and their formal education. We consciously keep our school fees as low as possible by means of a bursary scheme based on affordability so that the school is accessible to everyone.

The school aims to promote a vision and understanding of Christian Education both in the UK and elsewhere so that as pupils move on to further education and adult life, they will have an appreciation of how to apply their faith, being equipped to serve as global citizens. This requires the development and provision of a comprehensive approach to teaching that combines a clear and distinctive Christian world-view with a Christ-centred curriculum.

Some of the policies the school implements to achieve its aims include:

- Promotion of the values of a Christian home.
- Promotion of a proactive culture of partnership and mutual respect, with support and collaboration between staff, parents and children for the benefit and success of pupils and the whole community
- The application of the principles of Christian values throughout the teaching and learning process.
- A system of nurture and direction of the children that includes Christian love and discipleship.
- Training of staff and supporting school families to engage with pupils in the outworking of a Christian world-view within a contemporary society and culture.
- Setting up financial structures that will enable the school to achieve its goals with the resources available.
- Communication of the aims and purposes of the school amongst the wider community.

Leadership

The board of directors of Christian Fellowship School (CFS) Trust is an agile team of four, who additionally serve as members of the board of governors - this integrated and flexible leadership team works directly with the head teacher and principal, to lead in specific roles of: finance, infrastructure, education, curriculum, parent collaboration, safeguarding, marketing, technology (inc. cyber security) and staff welfare. The head teacher is supported by a principal who focuses on leading the non-educational aspects of the day-to-day operational activities of the school including sustainability.

Inspection

Our last full inspection was by Ofsted in May 2019, at which time the school's overall effectiveness was judged to be good, and personal development, behaviour and welfare was judged outstanding. On 8th June 2019 the school joined the Independent Schools Association (ISA), and future inspections are being conducted by the Independent Schools Inspectorate (ISI). ISI conducted a Regulatory Compliance Inspection (RCI) in June 2023 and the school was judged to meet the standards in the Schedule to the Education (Independent School Standards) Regulations 2014, and relevant requirements of the statutory framework for the Early Years Foundation Stage, and associated requirements. The next Routine Inspection will be our first under the new ISI inspection framework. It will evaluate how well the school

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

demonstrates and articulates how they fulfil their responsibility to ensure that the standards are met, and within the leadership and management standard, the overarching responsibility to actively promote the wellbeing of pupils. We expect this inspection to take place in 2026.

Infrastructure

The directors began to consider the long-term maintenance challenges of the school buildings in 2011. Following a full assessment of options (including a full rebuild), a plan to refurbish existing buildings was initiated in 2016. This was amended in response to the COVID-19 pandemic, to emerging priorities and to opportunities to upgrade the environmental credentials of the site. To date (including 2023-24 works) the refurbishment includes;

- replacement of the front and rear elevation windows and facade, with repairs to others as necessary,
- refurbishment and insulation of the roof, including installation of 33kWp of solar panels, reducing the electricity load on the utility network and the school's energy costs
- significant upgrading of the electrical circuits to prepare for future updates to heating and lighting
- installation of an outdoor trim trail, an area resurfaced for games use and an outdoor classroom
- complete refurbishment of Reception and Year 1 areas, including structural repairs to concrete beams.
- modernising the building management controls.

Continuous Professional Development (CPD)

Members of staff are supported in their continuous professional development through our performance management system. The governors review the performance and development of the head teacher and principal annually, measured against agreed objectives, which reflect the whole school development plan. The head teacher and principal ensure that their objectives (together with individual personal objectives) are cascaded to the senior leadership team, who further take responsibility for the performance management of the wider staff body, curriculum development and pupil progress.

Professional Development: Year ending 31st August 2025

Staff training was delivered through 12 Inset Days and weekly staff training sessions. Training on the INSET days focussed on curriculum development, critical reflection of teaching & learning, high expectations and challenge, more able pupils strategy, SEND, health & safety, fire safety, safeguarding, emotional wellbeing, careers education, security, embedding the schools vision and mission, developing as a worshipping prayerful community, strategic restructuring, planning and classroom preparation.

School Based Inservice Training

2nd to 4th Sep – Vision, mission & ethos, Health & Safety, First Aid, Safeguarding, MIS system, Year 3 - 4 Science curriculum, Teaching & Learning, Zones of Regulation, Use of Quiet Write assessments in Years 4 to 6

24th to 25th Oct - Safeguarding, More Able Gifted and Talented (MAGT) policy review & implementation, accidents review, the worker protection act, security signing in system, IT Support, century staff training online, moderation of quiet write assessments, RSE, behaviour policy, appraisals/peer observations, schemes of work, Lower School reading scheme, marking policy, social stories, critical reflection time

30th Jan - Unifrog career education induction, safeguarding review, social stories

13th to 14th Feb - planning for 2025-26, cyber security

6th May - safeguarding, Year 8 transition to Upper School, room self-assessments, Upper School maths department meeting, cultivating joy

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

2nd & 3rd June - academic year plan & staff handbook, information sharing policy, pupil voice feedback, Unifrog, RSE teaching about abuse, ALPs small groups, teaching & learning using Classroom.Cloud
July - classroom preparation

Additional school-based Training

Safeguarding induction - 6 staff
New staff induction - 6 staff
Basic awareness of diabetes Type 1 in schools - 26 staff
Prayer development - 27 staff
Critical prayer reflection - 25 staff
Critical reflection using Brookefield's lenses - 24 staff
Government plans for Independent Schools - 29 staff
Scaffolding - 24 staff
Inspiration & challenge - 17 staff
Marking audit - 16 staff
Feedback on marking - 12 staff
God's Big Story planning workshop - 5 staff

Training courses by outside agencies

Inspire learning - early Christian teachers (2 year course) - 1 staff
SIL - DSL refresher training for designated leads & deputy designated Safeguarding leads - 2 staff
Health & Safety workshop - Health & Safety compliance - 2 staff
Judicium Education - Health & Safety, Fire Safety management, supporting SEND students - 2 staff
Judicium Education - accredited Fire Risk assessments - 2 staff
Southport Learning Trust - MAGT conference removing barriers for disadvantaged more able learners - 1 staff
NACE- thinking hard developing cognitive challenge across the curriculum - 1 staff
SIL - Safeguarding training for Head Teachers - 1 staff
ISA - Heads induction conference - 1 staff
InVentry - a guide to InVentry (Education) - 1 staff
InVentry - InVentry cloud console (Education) - 1 staff
InVentry - reporting & notifications - 1 staff
ISL - EAL assessment, target setting, tracking & effective strategies - 1 staff
NACE - equity in education challenge for all - 1 staff
Christian Schools Trust - conference - 2 staff
ISA - north conference - 1 staff
SIL - the role of link governor for Safeguarding - 1 staff
Judicium Education - Data Protection breach management - 1 staff
LGfL - Safeguarding training for school governors - 2 staff
Judicium Education - an inclusive approach to behaviour - 1 staff
ITC First - ITC Level 3 in outdoor First Aid - 1 staff
Judicium Education - retention and managing information - how to make sense of requirements - 1 staff
Unifrog teacher and advisor conference - 1 staff
USL - mentor training programme the inspire learning teaching school hub - 1 staff
Judicium Education - getting to grips with COSHH - 1 staff

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

Skills for Work - mastering Health & Safety legal duties (CPD certified) - 1 staff
Smart Horizons - safer recruitment - 1 staff
Virtual College - level 3 operation encompass training - 1 staff
Virtual College - operation encompass key adult briefing - 1 staff
TCK (Third Culture Kids) training - processing 101 emotional processing to promote thriving - 1 staff
HM Government - Prevent awareness - 1 staff
Safety Training Awards - STA Level 2 award in teaching swimming - 1 staff
Jolly Phonics classroom - 1 staff.

Specialist subject development courses

AQA - GCSE History, preparing for 2025 - 1 staff
AQA - GCSE Art and Design teacher standardisation 2024/25 - 1 staff.

2025 GCSE Results

Attainment 8

Our Attainment 8 score (based on the best eight GCSE grades) was 60.6 in 2025 compared with 69.6 last year and 62.9 the previous year. By way of comparison, DfE published data that showed that after CFS, the next highest attaining score of all non-selective Liverpool schools in 2024 was 57.1. This year's final comparative figures for Liverpool schools will be published in January 2026. 84% of our students achieved strong passes (5 or above) in English and Maths compared with 89% in 2024, 87% in 2023, 70% in 2022, 77% in 2021, 82% in 2020, 100% in 2019 and 83% in 2018.

EBacc

In the 2025, 68% of students were entered for the eBacc suite of subjects (two sciences, a modern foreign language and a humanities subject, in addition to English and Maths) - compared with 89% in 2024, 57% in 2023, 77% in 2022, 62% in 2021, 76% in 2020, 88% in 2019 and 83% in 2018.

Our average EBacc point score (including all pupils in the cohort) is 6.2, compared with 6.65 in 2024, 6.8 in 2023, 6.1 in 2022, 6.7 in 2021, 7.1 in 2020, 6.8 in 2019 and 5.9 In 2018. For comparative purposes, our average point score in 2024 was the highest average point score in non-selective schools in Liverpool. The next ranking school's EBacc point score in Liverpool was 5.2. The national average EBacc point score is 4.1.

All Core Subjects (% with Passes at Grade 4 or 5)

In analysing our performance in the core subjects, we note that each year's cohort is numerically small compared to most other schools, meaning that one pupil can make a significant difference. Also cohorts can change significantly from year to year in terms of whether they are biased towards academic subjects or towards creative and practical subjects. This makes year-on-year comparisons less valid than in schools where student numbers are greater and the cohort profiles less variable.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

	2025 Grade 4 or higher	2024 Grade 4 or higher	2025 Grade 5 or higher	2024 Grade 5 or higher
Maths	100%	100%	89%	89%
English Language	100%	100%	89%	89%
English Literature	89%	100%	72%	100%
Science Trilogy*	100%	100%	90%	100%
Biology*	100%	100%	75%	100%
Chemistry*	100%	100%	100%	100%
Physics*	100%	100%	100%	100%
Religious Studies	100%	100%	94%	100%
French*	92%	100%	75%	83%
History*	94%	100%	82%	100%
PE Short	100%	88%	87%	75%
Art*	100%	100%	83%	100%

* Figures based on the percentage of students who studied the subject

Flexi-ed Subjects

The number of pupils entering flexi-subjects are too small to make valid statistical comparisons.

Parents and Friends Collaborative (PFC)

During the academic year, Governors continued to develop a sense of community and developed school initiatives. Two in-person PFC meetings were held, providing an opportunity to engage with a wider school community and communicate key development and planning activities. These included subjects such as our four year strategic plan, impact of VAT on fees, refurbishment of the buildings, safeguarding, online safety, fundraising, volunteering, community engagement and curriculum development.

Parent-led playgroup, Parents in Partnership with School (PiPS)

PiPS continues to be one of the key vehicles for new families to join our school community and move on into full-time education in Reception. The group normally meets twice a week. PiPS aims to:

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children.
- Introduce families to the distinctive vision of school. 80% of PiPS children join the school as pupils in Reception.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

Gifts and Donations Received

A large number of sundry gifts and donations were received by the school during the financial year, totalling £137,603. This provided an opportunity to invest in building repairs, fixtures and fittings, and ongoing investment in technology to support digital learning.

Loans

In support of the renovations of the school buildings, there are a number of families and businesses associated with the school that have made loans to the school, the main one of which is a 10 year mortgage.

Public Benefit

The directors and governors are continually considering the opportunity of making the school accessible to many, and also that some of the school's focus and activities are of benefit to others outside the school community.

- The school building and facilities are used by local communities for activities such as: Church conferences and community sports clubs.
- One local Church uses the school building for their Sunday services.
- Regular clothing collections are made for Second Chance Charity Shop and the work of Asylum Link (ALM) and Bridge2 are supported through collections and a food shop for Asylum seekers each December.
- The Equipped to Serve programme in Upper School is designed specifically to equip young people to become active citizens who are growing in and displaying Christian values. Examples of projects are:
 - Upper School classes are actively involved in the leading the school-wide collection of groceries for the Reverse Advent Calendar campaign, supporting the Liverpool Micah Project Food Bank
 - Continuing with our annual exchange programme with a school in the Netherlands (also involving the sharing of teaching expertise and citizenship values between staff of both schools).

Financial Accessibility

- Fees are as low as possible, to enable access to a wide range of families.
- The staff in effect supplement the school's income by taking very low salaries. Some work voluntarily.
- An independent committee manages a hardship fund for families in financial crisis.
- The school administers a scheme to help with fees in specific cases such as asylum seekers.
- A range of bursaries of up to 75% are offered to families with low incomes.
- The fee structure reflects reductions for siblings.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

Financial Review

The results for the year are set out on pages 13-22.

Investment Powers and Policy

Under the memorandum and articles of association, the charity has the power to invest in any way the trustees deem appropriate. The directors have established a policy where surplus funds, which are not required for the day to day running of the school, are invested in a deposit account with the company's bankers.

Reserves Policy

The directors have established a reserves policy aiming to have free reserves to cover six months of expenditure.

Grant Making Policy

The directors make grants to deserving causes in response to specific requests made to them.

Plans for Future Periods

The trustees are continuing to work with the governors and head teacher to establish the school to be thriving and sustainable for the next 30 years and accessible to more families.

The school development plan was regularly reviewed during the 2024-25 academic year and continued to reflect updates resulting from feedback from inspectors provided in June 2023. The primary objectives of the plan are to grow the school to capacity, establish new funding streams, to develop the curriculum and continue to strengthen the quality of teaching to ensure outcomes continue to improve, and to refurbish the school buildings - improving their energy efficiency and maintaining a safe and positive learning environment.

In July 2023 the school commenced a redevelopment of some of the lower school classrooms remodelling these areas into purpose built classrooms and support areas. This development further increased the thermal efficiency and energy performance of the building which is moving the school towards the target of reducing our overall energy costs.

There are further plans moving forward to continue to upgrade upper school classrooms and modernise the building heating system.

As we continue to welcome new families with English as a second language, many new to living in the UK, we are equipping our staff and community with skills to relate cross-culturally and adapt our educational approach as far as possible to integrate these families. Of particular note is progress in broadening the scope of the curriculum to embrace a greater cultural diversity of topics.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2025

Trustees' Responsibilities in Relation to the Financial Statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each trustee has taken all the steps that ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the Board of Trustees on 20 May 2026, and signed on its behalf by:


.....
M D Lewis
Trustee

Christian Fellowship School Trust

Independent Auditor's Report to the Trustees of Christian Fellowship School Trust

For the year ending 31st August 2025

Opinion

We have audited the financial statements of Christian Fellowship School Trust for the year ended 31 August 2025 which comprises the statement of financial activities, the balance sheet, and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

Christian Fellowship School Trust

Independent Auditor's Report to the Trustees of Christian Fellowship School Trust

For the year ending 31st August 2025

knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 11), the trustees (who are also directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

Christian Fellowship School Trust

Independent Auditor's Report to the Trustees of Christian Fellowship School Trust

For the year ending 31st August 2025

audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In planning and designing our audit tests, we identify and assess the risk of material misstatement within the financial statements, whether due to fraud or error. Our assessment of these risks includes consideration of the nature of the industry and sector, the control environment and the business performance along with the results of our enquiries of management, about their own identification and assessment of the risks of irregularities. We are also required to perform specific procedures to respond to the risk of management override.

Following this assessment we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential in evaluating the revenue recognition and processing of cash transactions.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, through discussions with directors, trustees and other management, and from our commercial knowledge and experience of the sector in which the company operates, to enable us to identify the key laws and regulations applicable to the company. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.

We then performed audit procedures after consideration of the above risks which included the following:

- performing income completeness testing to ensure income has been recognised in the year in which the income relates;
- obtaining a detailed understanding of the system for processing cash transactions;
- obtaining a detailed understanding of the system for authorising expense invoices and credit card transactions;
- enquiring of management concerning actual and potential litigation claims;
- reviewing correspondence with HMRC, and the company's legal advisors;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

All engagement team members were informed of the relevant laws and regulations and potential fraud risks at the planning stage and reminded to remain alert of any indications of fraud or non-compliance

Christian Fellowship School Trust

Independent Auditor's Report to the Trustees of Christian Fellowship School Trust

For the year ending 31st August 2025

with laws and regulations throughout the audit. The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify such items.

There are inherent limitations in our audit procedures above. The more removed from laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Key Audit Matter: Related party capital funding arrangement

The accounts contain significant liabilities from a capital funding arrangement in which a trustee of the charity is also a director of the company providing the funding. We ensured that the transaction was properly authorised, and disclosed in accordance with FRS102 Section 33 and that governance procedures ensured the transaction was at arms-length. At the time the loan was made, the director was not a Trustee of the charity and therefore did not influence decision-making.


A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable companies trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha J Sutcliffe (F.C.C.A)

(Senior Statutory Auditor)

For and on behalf of

Torevell Dent (Audit) LLP

Chartered Certified Accountants

1-3 St Ann's Place

Pellon Lane

Halifax

HX1 5RB

Date: 20-05-2026

Christian Fellowship School Trust
Statement of Financial Activities and Income and Expenditure Account

For the year ended 31st August 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
<u>Income</u>					
Income and endowments from	Note				
Donations and legacies	2	199,485	-	199,485	108,772
Charitable activities	3	954,215	-	954,215	858,314
Investment Income	4	988	-	988	936
		-----	-----	-----	-----
Total		1,154,688	-	1,154,688	968,022
		-----	-----	-----	-----
<u>Expenditure</u>					
Expenditure on					
Raising funds	5	770	-	770	1,761
Charitable activities	6	1,116,407	-	1,116,407	997,263
Other	7	22,522	-	22,522	9,293
		-----	-----	-----	-----
Total		1,139,699	-	1,139,699	1,008,317
		-----	-----	-----	-----
Net Income/(Expenditure)		14,989	-	14,989	(40,295)
		-----	-----	-----	-----
Net Movement in Funds		14,989	-	14,989	(40,295)
		-----	-----	-----	-----
<u>Reconciliation of Funds</u>					
Funds brought forward at 1 st September 2024		221,785	696,449	918,234	958,529
Transfer between Funds		696,449	(696,449)	-	
		-----	-----	-----	-----
Funds carried forward at 31st August 2025		933,223	-	933,223	918,234
		=====	=====	=====	=====

There are no unrecognised gains or losses.
The notes on pages 15 to 22 form part of these financial statements

Christian Fellowship School Trust

Balance Sheet

As at 31st August 2025


		2025 £	2024 £
	Note		
Fixed Assets			
Tangible Assets	11	1,539,976	1,550,720
Current Assets			
Stocks	12	5,283	6,790
Debtors	13	77,396	63,456
Cash at bank and in hand		53,023	86,804
		-----	-----
Total Current assets		135,702	157,050
Creditors Amounts falling due within one year	14	(174,142)	(165,257)
		-----	-----
Net Current Liabilities		(38,440)	(8,207)
Creditors Amounts falling due after one year	14	(568,313)	(624,279)
		-----	-----
Total Net Assets		933,223	918,234
		=====	=====
Funds			
Unrestricted		933,223	221,785
Restricted	15	-	696,449
		-----	-----
		933,223	918,234
		=====	=====

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard (SORP) 102 (effective January 2015)

Approved by the Trustees on 20 May 2026 and signed on their behalf by: -


.....
MD Lewis
Director and Trustee

The notes on pages 15 to 22 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **For the year ended 31st August 2025**

1. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Income

Income comprises the amounts receivable in respect of fees, grants, donations, and rent and are accounted for in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations, legacies and other income

Donations received by way of grants and gifts are included in the Statement of Financial Activities in the year in which they are received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of donations from its supporters, but no attempt is made to place a financial value on the services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold, Land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Website costs	-	20% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

	2025	2024
	£	£
2. Voluntary Income		
Sundry donations	184,680	93,032
Income tax recoverable	14,805	15,740
	-----	-----
	199,485	108,772
	=====	=====
	2025	2024
	£	£
3. Incoming Resources from Charitable Activities		
Examination fees	1,330	495
Grants	14,153	-
ALPS Support fee	5,558	6,023
School fees	735,660	650,414
School trips income	14,963	28,974
Min-y-don trips income	6,960	15,925
Flexi-Ed fees	4,349	1,693
SEN fees	135,040	106,542
Swimming fees	17,845	16,890
Christ Church- rent	14,398	20,127
Sundry income	1,443	11,231
School play	2,516	-
	-----	-----
	954,215	858,314
	=====	=====
	2025	2024
	£	£
4. Investment Income		
Interest received	988	936
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

	2025	2024
	£	£
5. Fundraising Trading		
Cost of sales	770	1,761
	=====	=====

	2025	2024
	£	£
6. Charitable Activities		
Wages and salaries	846,865	725,259
Bursary fund	16,118	860
School play expenses	2,026	-
Staff CRB checks	437	656
Rent and rates	17,664	18,021
Hire of facilities	7,022	10,713
Insurance	22,777	17,503
Heat and light	13,917	23,679
Repairs and maintenance	25,205	29,846
Ground maintenance	4,738	2,926
Bank charges and interest	21,008	22,944
Donations and gifts	2,008	1,497
Education materials	12,549	12,423
Examination fees	11,258	6,694
License etc	8,373	1,964
Motor and travel expenses	5,168	8,179
Ricoh printer: Copyright systems	4,316	2,352
Printing, postage and stationery	5,413	12,583
Refreshments	1,162	802
ALPS Materials	1,408	573
School trips expenses	29,044	41,499
Conference/staff training costs	4,142	4,004
Sports facility expenses	-	2,100
Subscriptions	3,412	2,642
Telephone	3,815	483
Sundries	4,664	4,564
Depreciation	41,898	42,497
	-----	-----
	1,116,407	997,263
	=====	=====

	2025	2024
	£	£
7. Other Costs		
Legal and professional costs	15,922	6,753
Audit fee/ Independent examination	6,600	2,540
	-----	-----
	22,522	9,293
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

	2025	2024
	£	£
8. Net Outgoing Resources		
Net outgoing resources are stated after charging:		
Depreciation on tangible assets	41,898	42,497
Audit fee/Independent examination	6,600	2,540
	-----	-----
	48,498	45,037
	=====	=====

	2025	2024
	£	£
9. Staff Costs		
Wages and salaries	802,771	694,860
Social Security costs	44,094	30,399
	-----	-----
	846,865	725,259
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2025	2024
Building maintenance	3	2
Teaching and support staff	29	35
Office administration	<u>6</u>	<u>3</u>
	<u>38</u>	<u>40</u>

During the year the charity employed members of staff as detailed above. None (2024: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2024: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2024: £Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

10. Pensions

The charity's Pension provider is currently Aviva. The staging date was 1 August 2015 with 42 members as of 31 August 2025 (2024: 42).

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

11. Tangible Fixed Assets

	Freehold land & Buildings £	School & Office Equipment £	Fixtures fittings & Equipment £	Motor Vehicles £	Total £
Cost					
As at 1 st September 2024	1,771,192	50,652	15,237	11,000	1,848,081
Additions	19,738	2,539	7,677	1,200	31,154
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2025	1,790,930	53,191	22,914	12,200	1,879,235
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st September 2024	241,304	41,740	6,797	7,520	297,361
Charge for the year	35,819	2,491	2,418	1,170	41,898
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2025	277,123	44,231	9,215	8,690	339,259
	=====	=====	=====	=====	=====
Net Book Value					
As at 31 st August 2025	1,513,807	8,960	13,699	3,510	1,539,976
	=====	=====	=====	=====	=====
As at 31 st August 2024	1,529,888	8,912	8,440	3,480	1,550,720
	=====	=====	=====	=====	=====

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL

	2025 £	2024 £
12. Stocks		
Oil	5,283	6,790
	-----	-----
	5,283	6,790
	=====	=====

The closing stocks are valued at cost or net realisable value, whichever is the lower

13. Debtors

	2025 £	2024 £
Trade debtors	34,521	24,418
VAT refund due	42,875	39,038
	-----	-----
	77,396	63,456
	=====	=====
VAT refund due within 1 year	5,359	
VAT refund due in more than 1 year	37,516	

	42,875	
	=====	

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

14. Creditors: Amounts falling due within one year.

	2025	2024
	£	£
Trade creditors	8,147	36,414
Other taxes and Social Security costs	15,904	12,007
Accruals and deferred income	57,250	52,646
Loans	60,978	64,190
VAT Creditor	31,863	-
	-----	-----
	174,142	165,257
	=====	=====

Creditors: Amounts falling due after one year.

	2025	2024
	£	£
Loans	568,313	624,279
	-----	-----
	568,313	624,279
	=====	=====

15. Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	1,539,976	-	1,539,976
Current assets	135,701	-	135,701
Current liabilities	(174,142)	-	(174,142)
Non-current liabilities	(568,313)	-	(568,313)
	-----	-----	-----
Fund balance	933,222	-	933,222
	=====	=====	=====

16. Movement of Funds

	As at 01/09/2024 £	Incoming £	Outgoing £	Revaluation £	Transfers £	As at 31/8/2025 £
Unrestricted funds	221,785	1,154,687	(1,139,699)	-	696,449	933,222
	-----	-----	-----	-----	-----	-----
Restricted funds						
Revaluation	696,449	-	-	-	(696,449)	-
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total Funds	918,234	1,154,687	(1,139,699)	-	-	933,222
	=====	=====	=====	=====	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

17. Fund Details

Details of the various funds held by the charity are as follows:

Unrestricted Funds

General fund Any monies not included in any other fund

Restricted Funds

Building Renovation Loans Fund towards the ongoing building renovation in the school.

During the year, the trustees reviewed the balance of £696,449 shown within restricted funds, which related to the uplift in the carrying value of the charity's premises following a revaluation undertaken in 2019. The premises were originally acquired and renovated using funds that had been raised for that specific purpose. The trustees have confirmed that the restricted purpose — the purchase and renovation of the building — has been fully met, and the property continues to be used for the charity's general purposes. As the revaluation reserve represents an accounting adjustment to reflect the current market value of the property, rather than unspent restricted income, the trustees have determined that the restriction has ceased to apply. Accordingly, the balance of £696,449 has been transferred from restricted funds to unrestricted funds during the year.

This reclassification has no impact on total funds, income, or expenditure for the period.

18. Related Party Transactions

The School received capital funding in 2023 and 2024 of £640,000 from First Leaf Limited for the purpose of renovating the school building at Overbury Street. A trustee of the Charity is also a director of First Leaf Limited, and therefore considered to be a related party.

The Trustee:

- declared this interest in accordance with the Charity's conflict of interest policy
- was not a Trustee at the time the transaction was entered into
- did not participate in discussions or decisions relating to the funding arrangement

At the year end the balance outstanding to First Leaf Limited was £550,779

The Board confirms that the transaction was approved by Trustees not connected with First Leaf Limited and that the arrangement was considered to be in the best interests of the Charity.

During the year ended 31 August 2025, a Trustee of the charity made voluntary donations to the charity totalling £32,045. These were unconditional gifts with no associated obligation on the charity.

Trustees of the charity are parents of children enrolled at the school. During the year, fees totalling £14,938 were paid in respect of these pupil's attendance, on standard terms applicable to all parents. No amounts were outstanding at the year end.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2025 (continued)

19. Taxation

As a charity, Christian Fellowship School Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1968 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are.

20. Contingent Liabilities

The company has no contingent liabilities as at 31st August 2025 (2024 - Nil)

21. Capital Commitments

The Company has no capital commitments as at 31st August 2025 (2024 - Nil) either contracted for or authorised by the directors but not contracted for.

22. Members' Liability

The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.