

**Jade**

**Financial Statements**

**31 July 2024**

**Jade**  
**Report and accounts**  
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**Jade**

**Trustees**

Barney Skrentny (Chair)

Sally Bell

Richard Bell

Shantha Appavoo

Robert Ashworth

**Reporting accountant**

Fiona Fraser

3 Barossa Place

Perth

PH1 5HA

**Bankers**

Barclays Bank

**Charity's principal address**

43-45 Camden Road

London

NW1 9LR

**Registered charity number**

1079306

**Jade**

The Trustees present their report and financial statements for the period ended 31 July 2024. Details of Trustees and the charities advisors are set out on page 1.

#### **Constitution, objects and policies**

The trustees set out on page 1 are the directors of the company.

The objects of the company are:

- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of the world as the Trustees may from time to time think fit
- to promote economic development for the wider public benefit in areas and amongst people groups suffering material and financial hardship in such parts of the world as the Trustees may from time to time think fit
- to advance the christian faith in such parts of the world as the trustees may from time to time think fit

#### **Review of activities and future developments**

The provision of accommodation free of charge in London to workers from partner charities now operates from 6 premises. This service is set to continue.

The Macdonalds and the Merritts are working closely with diaspora communities in East London utilising their cultural, linguistic and overseas experience. Regular visits are made to their previous locations and some new ones. In the last year they have been serving teams and people in central Asia and the Turkic world. They mentor, advise and support teams in 4-5 different locations. They continue to convene an annual arts based gathering serving other overseas workers specialising in the arts.

The projects in London have continued and expanded serving an increasing number of refugees and sanctuary seekers offering services and support in a variety of different ways. In the last year they have put on a few art exhibitions, one with work mainly produced by sanctuary seekers. We provide a welcome and assistance service for asylum seekers attempting to assist them to adapt and thrive in the UK, providing language support and all manner of assistance.

The coming year will involve further expansion of the work in East London and a deepening of the assistance provided maybe focussing on housing. The cooking with English project has been going on for a year and is planning to expand in the coming months and new connections are being built with other organisations and local government to focus the work to areas of highest need. Trips are being planned for the coming year to serve workers in more places of the world as well as maintaining those presently served.

#### **Financial Review**

The Trustees are satisfied that the financial position of the Trust is secure and reserves are at a good level for emergency support if required.

#### **Statement of Trustees' responsibilities**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on

*1st May 2025*

Chairman of Trustees



**Jade**  
**Independent Examiner's Report to the Trustees**

I report on the accounts of the Charity for the year ended 31 July 2024 which are set out on pages 5 and 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Fiona Fraser*

Fiona Fraser  
Chartered Accountant

3 Barossa Place  
Perth  
PH1 5HG

**Jade**  
**Statement of financial activities**  
**for the year ended 31 July 2024**

	Unrestricted Funds	Restricted funds		Total Funds 2024	2023
		Merritt	MacDonald		
				£	£
<b>INCOMING RESOURCES</b>					
Regular Gifts		14,108	15,128	29,236	34,590
Donation	79,280			79,280	5,000
Gift Aid				-	-
	79,280	14,108	15,128	108,516	39,590
<b>TOTAL INCOMING RESOURCES</b>	79,280	14,108	15,128	108,516	39,590
<b>RESOURCES EXPENDED</b>					
Regular monthly payments		16,181	12,557	28,738	26,305
Project payments			330	330	-
Provision of accommodation to charity worker	70,382			70,382	5,772
	70,382	16,181	12,887	99,450	32,077
Accountancy fees	210			210	180
Conference fees				-	-
	210	-	-	210	180
<b>TOTAL RESOURCES EXPENDED</b>	70,592	16,181	12,887	99,660	32,257
<b>Excess expenditure over income</b>	8,688	(2,073)	2,241	8,856	7,333
Balance of brought forward 1 August 2023	3,534	15,710	13,908	33,152	25,819
Allocated to Restricted Funds				-	-
Balances carried forward 31 July 2024	12,222	13,637	16,149	42,008	33,152

**Jade  
Balance Sheet  
as at 31 July 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		42,368	25,969
<b>Creditors: amounts falling due within one year</b>			
	2	(360)	(150)
		<u>42,008</u>	<u>25,819</u>
		<u>42,008</u>	<u>25,819</u>
<b>Represented by funds</b>			
Unrestricted funds		12,222	3,534
Restricted funds	2	29,786	29,618
<b>Balance as at 31 July 2024</b>		<u>42,008</u>	<u>33,152</u>

These accounts were approved by the board of trustees on **1-5-25** and signed on its behalf by:



Chairman of Trustees

**Jade**  
**Notes to the Accounts**  
**for the year ended 31 July 2024**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting Reporting by Charities (revised 2008). The accounts are prepared on an accruals basis and income and expenditure are included as they are earned or incurred.

**Funds**

Restricted funds are separately identified and appropriately described. General funds are not subject to any restrictions regarding their use and are available for application on the general purposes of the company.

<b>2 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	360	150
	<u>360</u>	<u>150</u>

  

<b>2 Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Merritt</b>		
At 1 August	15,710	15,826
Movement in funds in year	(2,073)	(116)
Transferred from Unrestricted Funds		
At 31 July	<u>13,637</u>	<u>15,710</u>
<b>MacDonald</b>		
At 1 August	13,908	5,987
Movement in funds in year	2,241	7,921
Transferred from Unrestricted Funds		
At 31 July	<u>16,149</u>	<u>13,908</u>
<b>Total Restricted Funds</b>	<u>29,786</u>	<u>29,618</u>