

REGISTERED COMPANY NUMBER: 3899899 (England and Wales)
REGISTERED CHARITY NUMBER: 1079285

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
THE ALTON COLLEGE FOUNDATION**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

THE ALTON COLLEGE FOUNDATION

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THE ALTON COLLEGE FOUNDATION

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is that of advancing the education of students attending HSDC Alton College (formerly Alton College) (the 'College'), by providing or assisting in the provision of equipment and facilities, and to support such charitable purposes as are connected with the College as the directors shall determine.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In December 2024 we celebrated the 25th Anniversary of the formation of the Alton College Foundation. It has been a remarkable achievement and a real success story for what can be achieved in the state funded 6th Form College segment. The foresight of the Founders, in particular our past Chairman Nicky Branch, has enabled the Foundation to thrive and grow into what it has become today.

During the past year we introduced two new Scholarship subjects. The first sponsored by Mrs Rosemary Andreae being for Drawing and the second by our long-term sponsors, the Ellis Campbell Foundation, for the Space Technologies Programme; an exciting new programme introduced by the College in 2024.

In January 2025 we were pleased to hold very successful interviews and added a further 20 scholars to our growing list, now totalling 440. For this occasion, we introduced a new and more vigorous application process which was instrumental in producing excellent candidates for the, albeit reduced, number of Scholarships on offer this year. The award ceremony, held on 6 March 2025, was a great opportunity for scholars and sponsors to meet in person and celebrate their achievements together. In addition to the award of scholarships we were pleased to be able to support a number of students at the College this year through the Student Support Fund.

In 2024 we reached an agreement with the College by which we would help the procurement of funding for specific College projects in return for a commission, which in turn provides us with a new funding stream. This agreement does not compromise our independence as a charity or our ability to conduct our own fundraising and meets the criteria set out by the Charity Commission. This initiative has already proved successful, with both the College and its students, as well as the Company, ultimately benefiting from a grant secured from East Hampshire District Council to purchase five replacement tents for the Duke of Edinburgh provision at the College.

Continuing to recruit Sponsors is vitally important to us and we were very pleased to welcome our new sponsors this year and will continue to encourage organisations and individuals to support our work in the year to come.

More information can be obtained from our website at www.altoncollegefoundation.org.uk or telephone: 01420 592208.

FINANCIAL REVIEW

Reserves policy

In October 2021, the Directors drafted and approved a reserves policy. The Directors agreed the level of the reserve should be £8,000.

FUTURE PLANS

The board of directors remains focused on ensuring the Foundation evolves and grows to enable it to respond to the challenges faced by the College and students in a post pandemic era which we know has been and remains a challenging time for everybody in the education sector.

In the forthcoming year we will look to raise funding to ensure we are able to support students, the College and importantly our administration costs.

THE ALTON COLLEGE FOUNDATION

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is limited by guarantee and is also a registered charity. Included in the Memorandum & Articles is a special resolution stating that there must be a minimum of three Directors, and a maximum of eleven, of whom one may be nominated by Alton College. The Memorandum and Articles of Association govern the charitable company. The Directors meet at least four times a year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3899899 (England and Wales)

Registered Charity number

1079285

Registered office

HSDC Alton
Old Odiham Road
Alton
GU34 2LY

Trustees

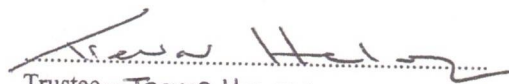
T Heley
M Frankel
M Baker
P Wilson
R N Baird
R Andreae

Company Secretary

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 5th June 2025 and signed on its behalf by:


Trustee - TREVOR HELEY
Managing Director

**Independent Examiner's Report to the Trustees of
THE ALTON COLLEGE FOUNDATION**

Independent examiner's report to the trustees of THE ALTON COLLEGE FOUNDATION ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Scull FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:12/6/2025.....

THE ALTON COLLEGE FOUNDATION

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>13,280</u>	<u>12,570</u>	<u>25,850</u>	<u>25,183</u>
EXPENDITURE ON					
Charitable activities					
Scholarship awards		-	12,050	12,050	13,900
Student Support awards		3,527	-	3,527	1,534
Other		<u>7,502</u>	<u>-</u>	<u>7,502</u>	<u>8,109</u>
Total		<u>11,029</u>	<u>12,050</u>	<u>23,079</u>	<u>23,543</u>
NET INCOME		2,251	520	2,771	1,640
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>8,985</u>	<u>6,300</u>	<u>15,285</u>	<u>13,645</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>11,236</u></u>	<u><u>6,820</u></u>	<u><u>18,056</u></u>	<u><u>15,285</u></u>

The notes form part of these financial statements

THE ALTON COLLEGE FOUNDATION

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank		11,236	6,820	18,056	15,285
NET CURRENT ASSETS		<u>11,236</u>	<u>6,820</u>	<u>18,056</u>	<u>15,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,236</u>	<u>6,820</u>	<u>18,056</u>	<u>15,285</u>
NET ASSETS		<u>11,236</u>	<u>6,820</u>	<u>18,056</u>	<u>15,285</u>
FUNDS	5				
Unrestricted funds				11,236	8,985
Restricted funds				<u>6,820</u>	<u>6,300</u>
TOTAL FUNDS				<u>18,056</u>	<u>15,285</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

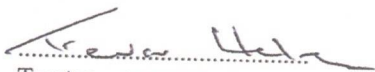
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th June 2025 and were signed on its behalf by:


Trustee - TREVOR HELEY
Managing Director

The notes form part of these financial statements

THE ALTON COLLEGE FOUNDATION

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE ALTON COLLEGE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	31.3.25 <u>1</u>	31.3.24 <u>1</u>
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No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>8,329</u>	<u>16,854</u>	<u>25,183</u>
 EXPENDITURE ON			
Charitable activities			
 Scholarship awards	-	13,900	13,900
 Student Support awards	1,534	-	1,534
 Other	<u>8,109</u>	<u>-</u>	<u>8,109</u>
Total	<u>9,643</u>	<u>13,900</u>	<u>23,543</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	(1,314) <u>(3,346)</u>	2,954 <u>3,346</u>	1,640 <u>-</u>
Net movement in funds	(4,660)	6,300	1,640
 RECONCILIATION OF FUNDS			
Total funds brought forward	13,645 <u> </u>	- <u> </u>	13,645 <u> </u>
 TOTAL FUNDS CARRIED FORWARD	<u>8,985</u>	<u>6,300</u>	<u>15,285</u>

THE ALTON COLLEGE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	6,609	2,621	9,230
Student Support Fund	<u>2,376</u>	<u>(370)</u>	<u>2,006</u>
	8,985	2,251	11,236
Restricted funds			
Scholarship Fund	6,300	520	6,820
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>15,285</u></u>	<u><u>2,771</u></u>	<u><u>18,056</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,123	(7,502)	2,621
Student Support Fund	<u>3,157</u>	<u>(3,527)</u>	<u>(370)</u>
	13,280	(11,029)	2,251
Restricted funds			
Scholarship Fund	12,570	(12,050)	520
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>25,850</u></u>	<u><u>(23,079)</u></u>	<u><u>2,771</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	13,363	(3,408)	(3,346)	6,609
Student Support Fund	<u>282</u>	<u>2,094</u>	<u>-</u>	<u>2,376</u>
	13,645	(1,314)	(3,346)	8,985
Restricted funds				
Scholarship Fund	-	2,954	3,346	6,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>13,645</u></u>	<u><u>1,640</u></u>	<u><u>-</u></u>	<u><u>15,285</u></u>

THE ALTON COLLEGE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,701	(8,109)	(3,408)
Student Support Fund	<u>3,628</u>	<u>(1,534)</u>	<u>2,094</u>
	8,329	(9,643)	(1,314)
Restricted funds			
Scholarship Fund	16,854	(13,900)	2,954
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>25,183</u></u>	<u><u>(23,543)</u></u>	<u><u>1,640</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	13,363	(787)	(3,346)	9,230
Student Support Fund	<u>282</u>	<u>1,724</u>	<u>-</u>	<u>2,006</u>
	13,645	937	(3,346)	11,236
Restricted funds				
Scholarship Fund	-	3,474	3,346	6,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>13,645</u></u>	<u><u>4,411</u></u>	<u><u>-</u></u>	<u><u>18,056</u></u>

THE ALTON COLLEGE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,824	(15,611)	(787)
Student Support Fund	<u>6,785</u>	<u>(5,061)</u>	<u>1,724</u>
	21,609	(20,672)	937
Restricted funds			
Scholarship Fund	29,424	(25,950)	3,474
TOTAL FUNDS	<u><u>51,033</u></u>	<u><u>(46,622)</u></u>	<u><u>4,411</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE ALTON COLLEGE FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Scholarship donations	12,571	16,854
Other donations	<u>13,279</u>	<u>8,329</u>
	<u>25,850</u>	<u>25,183</u>
Total incoming resources	25,850	25,183
EXPENDITURE		
Charitable activities		
Student support payments	3,527	1,534
Scholarship payments & prizes	<u>12,050</u>	<u>13,900</u>
	15,577	15,434
Support costs		
Governance costs		
Wages	6,341	5,972
Administration expenses	<u>1,161</u>	<u>2,137</u>
	<u>7,502</u>	<u>8,109</u>
Total resources expended	<u>23,079</u>	<u>23,543</u>
Net income	<u>2,771</u>	<u>1,640</u>

This page does not form part of the statutory financial statements