

## **Northern Pastures Preschool**

### **Treasurer's Report**

#### **Finances for the financial year 2022-2023**

Overall, for the year ending 31<sup>st</sup> March 2023, Northern Pastures Preschool suffered an increased meaning that the money coming into preschool was more than what was spent by £- 3.369.55

Preschool had a total income of £76.590.73 which was £13.050.97 more than the previous year. This was generated most from fees payable by parents, funding from the government and committee fundraising activities.

The expenditure for the year has increased by £4.716.89 to £73.221.18 in comparison to £68.504.29 last year. Wages have decreased by £6.546.16 to £43.257.52 compared to £49.803.68 last financial year due to less staff employed.

The expenditure on rent, wages, trainings were increased, but at the same time pensions and toys expenses were decreased.

Due to the lack of funding, this meant that important events such as the easter bonnet parade and easter egg hunts could not go ahead again as planned, events which raise vital funds for the preschool.

The unusual circumstances that the preschool has found itself in at the end of the financial year resulted in the committee and preschool staff working extremely hard to secure the financial future of the preschool. Meaning that in the future we use our Holding account, we use the money that we received from the Coop fundraiser.

I have included a copy of the accounts with this report for your reference and an overview of our four bank accounts:

- Fundraising account is solely for all our activity contributions and any form of fundraising received. Anything purchased with fundraising money is transferred to the current account.
- Current account is for paying wages, utility bills, and the income of parent's fees and funding.
- Savings account is a contingency account for unexpected expenses and/or closure. We are required under the Charities Commission rules to keep sufficient funds in this account to cover redundancies in the event of the preschool having to close due to the circumstances beyond our control. At present, we have £10,498.32 and we are looking to increase that this year. This will need to be constantly monitored and reviewed by the committee.
- Holding account is an account in which parent deposits are held until we can then transfer back into our account for the child's final invoice

payment. This we are not at liberty to use the money and be left empty pocketed at the time of the invoice.

**Accounts in Jan 24**

Account	Total
Fundraising	2.196.02
Current	5.262.92
Savings	10.498.32
Holdings	2.682.39

Sue Temple Treasurer Northern Pastures Pre-school  
January 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Northern Pastures Pre-School

No (if any)

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
1-Apr-22

To

Period end date  
31-Mar-23

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Nursery Funding	51,212	-	-	51,212	64,970
Fees	18,295	-	-	18,295	11,529
Cheques	-	-	-	-	-
Interest	-	-	-	-	8
Fundraising	7,084	-	-	7,084	60
Miscellaneous	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	76,591	-	-	76,591	76,567
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	76,591	-	-	76,591	76,567
<b>A3 Payments</b>					
Salaries	43,258	-	-	43,258	49,359
Rent	7,092	-	-	7,092	5,617
HMRC	7,373	-	-	7,373	3,418
Training	125	-	-	125	335
Mobile	-	-	-	-	239
Internet	108	-	-	108	-
Staff expenses	-	-	-	-	-
Insurances	-	-	-	-	-
Council	132	-	-	132	-
Fundraising	-	-	-	-	-
Payment from deposit account	-	-	-	-	-
Tax rebates	47	-	-	47	-
Consumables	12,592	-	-	12,592	3,208
Petty cash	80	-	-	80	-
Pension	2,415	-	-	2,415	2,980
<b>Sub total</b>	73,222	-	-	73,222	65,156
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	73,222	-	-	73,222	77,380
<b>Net of receipts/(payments)</b>	3,369	-	-	3,369	11,829
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>		-	-		
<b>Cash funds this year end</b>	3,369	-	-	3,369	11,829

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	3,649	-	-
	Fundraising Account	3,496	-	-
	Savings Account	2,485		
	Holding Account	10,020		
	Petty Cash		-	-
	<b>Total cash funds</b>	<b>19,650</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

Northern Pastures Pre-School

31 March 2022

1079271

On accounts for the year ended

Charity no (if any)

Set out on pages

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Cosford

26.01.24

Signed:

Date:

**Name:**

Emma Cosford

**Relevant professional qualification(s) or body (if any):**

M.A.A.T, Dip of C.I.M.A.

**Address:**

65 Pennycress Way

Newport Pagnell

MK16 8SN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**