

Northern Pastures Preschool

Treasurer's Report

Finances for the financial year 2021-2022

Overall, for the year ending 31st March 2022, Northern Pastures Preschool suffered a decreased meaning that the money coming into preschool was Less than what was spent by £- 5.541.40 Our spendings was increased greatly towards the end of the financial year due to the lack of support from Funding government team.

Preschool had a total income of £63.539.76 which was £13.028 less than the previous year. This was generated most from fees payable by parents, funding from the government and committee fundraising activities.

The expenditure for the year has increased by £3,347.56 to £68.504.29 in comparison to £65.156.73 last year. Wages have increased by £444.34 to £49,803.68 compared to £49.359.34 last financial year.

The expenditure on rent, wages, trainings were increased, but at the same time pensions and toys expenses were decreased.

Due to the lock of funding, this meant that important events such as the easter bonnet parade and easter egg hunts could not go ahead again as planned, events which raise vital funds for the preschool.

The unusual circumstances that the preschool has found itself in at the end of the financial year resulted in the committee and preschool staff working extremely hard to secure the financial future of the preschool. Meaning that in the future if we need to, we are going to use our Holding account, to use the money that we received from the Coop fundraiser.

I have included a copy of the accounts with this report for your reference and an overview of our four bank accounts:

- Fundraising account is solely for all our activity contributions and any form of fundraising received. Anything purchased with fundraising money is transferred to the current account.
- Current account is for paying wages, utility bills, and the income of parent's fees and funding.
- Savings account is a contingency account for unexpected expenses and/or closure. We are required under the Charities Commission rules to keep sufficient funds in this account to cover redundancies in the event of the preschool having to close due to the circumstances beyond our control. At present, we have £10,340.11 and we are looking to increase that this year. This will need to be constantly monitored and reviewed by the committee.
- Holding account is an account in which parent deposits are held until we can then transfer back into our account for the child's final invoice

payment. This we are not at liberty to use the money and be left empty pocketed at the time of the invoice.

Accounts in Jan 23

| Account | Total |
|-------------|-----------|
| Fundraising | 1,641.25 |
| Current | 2,606.91 |
| Savings | 10,340.11 |
| Holdings | 2,027.74 |

Sue Temple Treasurer Northern Pastures Pre-school
January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | |
|--------------|-------------|
| Charity Name | No (if any) |
|--------------|-------------|

Receipts and payments accounts

| | | | |
|---------------------|-------------------------------|----|------------------------------|
| For the period from | Period start date 1-Apr-21 | To | Period end date 31-Mar-22 |
|---------------------|-------------------------------|----|------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|
| A1 Receipts | | | | |
| Nursery Funding | 41,356 | - | - | 41,356 |
| Fees | 21,859 | - | - | 21,859 |
| Cheques | - | - | - | - |
| Interest | 1 | - | - | 1 |
| Fundraising | - | - | - | - |
| Miscellaneous | 307 | - | - | 307 |
| | - | - | - | - |
| | - | - | - | - |
| Sub total (Gross income for AR) | 63,523 | - | - | 63,523 |
| A2 Asset and investment sales, (see table). | | | | |
| | - | - | - | - |
| | - | - | - | - |
| Sub total | - | - | - | - |
| Total receipts | 63,523 | - | - | 63,523 |
| A3 Payments | | | | |
| Salaries | 49,804 | - | - | 49,804 |
| Rent | 5,707 | - | - | 5,707 |
| HMRC | 5,687 | - | - | 5,687 |
| Training | 1,338 | - | - | 1,338 |
| Mobile | 195 | - | - | 195 |
| Internet | - | - | - | - |
| Staff expenses | - | - | - | - |
| Insurances | - | - | - | - |
| Council | 66 | - | - | 66 |
| Fundraising | - | - | - | - |
| Payment from deposit account | - | - | - | - |
| Tax rebates | - | - | - | - |
| Consumables | 3,623 | - | - | 3,623 |
| Petty cash | - | - | - | - |
| Pension | 2,660 | - | - | 2,660 |
| Sub total | 69,081 | - | - | 69,081 |
| A4 Asset and investment purchases, (see table) | | | | |
| | - | - | - | - |
| | - | - | - | - |
| Sub total | - | - | - | - |
| Total payments | 69,081 | - | - | 69,081 |
| Net of receipts/(payments) | - 5,558 | - | - | - 5,558 |
| A5 Transfers between funds | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - |
| Cash funds this year end | - 5,558 | - | - | - 5,558 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ |
|---|---|------------------------------------|----------------------------------|
| B1 Cash funds | Current Account | 2,606 | - |
| | Fundraising Account | 1,641 | - |
| | Savings Account | 10,340 | |
| | Holding Account | 2,027 | |
| | Petty Cash | | - |
| | Total cash funds (agree balances with receipts and payments account(s)) | 16,614 | - |
| | Agreement Error | OK | |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name |

CC16a

Last year

to the nearest £

| |
|--------|
| 64,970 |
| 11,529 |
| - |
| 8 |
| 60 |
| - |
| - |
| - |
| 76,567 |

| |
|---|
| |
| - |
| - |

| |
|--------|
| 76,567 |
|--------|

| |
|--------|
| 49,359 |
| 5,617 |
| 3,418 |
| 335 |
| 239 |
| - |
| - |
| |
| - |
| - |
| - |
| - |
| - |
| 3,208 |
| |
| 2,980 |
| 65,156 |

| |
|---|
| |
| |
| - |

| |
|--------|
| 77,380 |
|--------|

| |
|--------|
| 11,829 |
| - |
| |
| 11,829 |



**Endowment
funds
to nearest £**

| |
|---|
| - |
| - |
| |
| |
| - |
| - |

OK

**Endowment
funds
to nearest £**

| |
|---|
| - |
| - |
| - |
| - |
| - |
| - |

**Current value
(optional)**

| |
|---|
| - |
| - |
| - |
| - |
| - |

**Current value
(optional)**

| |
|---|
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |

**When due
(optional)**

| |
|--|
| |
| |
| |
| |
| |

Date of
approval



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

NOTHERN PASTURES PRE-SCHOOL

On accounts for the year
ended

31ST MARCH 2022

Charity no
(if any)

1079271

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY. 31/03/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 24/01/2023

Name:

LATHEM ELWIN

Relevant professional
qualification(s) or body

MAAT - ASSOCIATION OF ACCOUNTING TECHNICIANS

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

| |
|--|
| |
|--|