

Charity Registration No. 1079236

THE DAGNY RAYMOND CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



THE DAGNY RAYMOND CHARITABLE TRUST

CONTENTS

	Page
Charity information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE DAGNY RAYMOND CHARITABLE TRUST

CHARITY INFORMATION

Trustees	Dr D V Evans Humphries Kirk Trustee Company Dr G D S Smart C S White
-----------------	---

Charity number	1079236
-----------------------	---------

Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
-----------------------------	--

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting.

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustee meetings. The Trustees' have due regard for the Charity Commission's public benefit guidance when making these decisions.

Achievements and performance

Significant activities and achievements against objectives

The charity has made total donations of £110,000 during the year to 5 April 2025 compared with £165,000 in the year to 5 April 2024.

Investment performance

The charity has achieved a return of £108,344 on investments by way of dividends. Slightly lower than the amount which was received in the previous year, £110,592.

The market value of investments at 5 April 2025 has decreased by £25,524 on the previous year.

Financial review

The charity achieved a deficit in the year of £34,427, compared with a deficit of £46,349 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a gain of £22,705 in the prior year, and a loss of £16,817 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,171,452 (2024: £2,205,879)

Reserves policy

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,171,452 made up of £60,752 cash reserves. The remainder of the funds relate to a debtor and fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £57,362 as at 05 April 2025 (2024: £66,265). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Investment policy

The aim of the fund is to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

Structure, governance and management

Trust Deed dated 22 December 1999

Recruitment and appointment of trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

Other matters

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed, where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1079236

Principle address
40 High West Street
Dorchester
Dorset
CT1 1UR

Trustees
G D S Smart
C White
Humphries Kirk - Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Investment Advisers
Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

The trustees' report was approved by the Board of Trustees.



Humphries Kirk Trustee Company
Corporate trustee

Date: 27.01.2026

THE DAGNY RAYMOND CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DAGNY RAYMOND CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

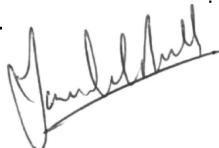
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



I M Rodd BSc FCA FCCA

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 28 January 2026

THE DAGNY RAYMOND CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	2	108,344	110,592
		<hr/>	<hr/>
Total income		108,344	110,592
		<hr/>	<hr/>
Expenditure on:			
Raising funds	3	5,706	3,810
Charitable activities	4	120,248	175,836
		<hr/>	<hr/>
Total expenditure		125,954	179,646
		<hr/>	<hr/>
Net gains/(losses) on investments	9	(16,817)	22,705
		<hr/>	<hr/>
Net expenditure and movement in funds		(34,427)	(46,349)
Reconciliation of funds:			
Fund balances at 6 April 2024		2,205,879	2,252,228
		<hr/>	<hr/>
Fund balances at 5 April 2025		2,171,452	2,205,879
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DAGNY RAYMOND CHARITABLE TRUST

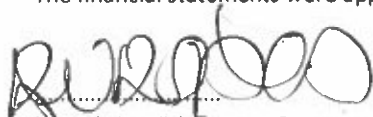
BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	11		2,114,090		2,139,614
Current assets					
Cash at bank and in hand		60,752		69,408	
Creditors: amounts falling due within one year	12				
		(3,390)		(3,143)	
Net current assets			57,362		66,265
Total assets less current liabilities			2,171,452		2,205,879
The funds of the charity					
Unrestricted funds	13		2,171,452		2,205,879
			2,171,452		2,205,879

The financial statements were approved by the trustees on

27.01.2026



Humphries Kirk Trustee Company
Corporate trustee

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.5 Expenditure

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Fixed asset investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

1.9 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount of prepaid net of any trade discounts due.

1.10 Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

1.11 Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	108,344	110,592

3 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	5,706	3,810

4 Expenditure on charitable activities

	Charitable Activity 2025 £	Charitable Activity 2024 £
Direct costs		
Grant funding of activities (see note 5)	110,000	165,000
Share of support and governance costs (see note 6)		
Governance	10,248	10,836
	120,248	175,836
Analysis by fund		
Unrestricted funds	120,248	175,836

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Grants payable

	Charitable Activity 2025 £	Charitable Activity 2024 £
Grants to institutions:		
First Church of Christ Scientist Poole	24,906	37,358
The Aid Fund for Christian Scientists in Need of Nursing Care	7,472	11,209
Bamardo's Fundraising Account	6,226	9,341
The Dorset Childrens Foundation	6,226	9,340
Purbeck Youth and Community Foundation	6,226	9,340
Independent Age	6,226	9,340
Mountlands Trust	4,981	7,472
Royal British Legion	4,151	6,226
The Christian Science Trust in Great Britain	4,151	6,226
Woodland Adventure	4,151	6,226
Joint Christian Science Reading Room UK	4,151	6,226
Bournemouth YMCA	2,076	3,113
Blind Veterans UK	2,076	3,114
Canine Partners for Independence	2,076	3,113
The Claremont Fan Court Foundation	2,076	-
Computer Aid International	2,076	3,113
Family for Every Child	2,076	-
Hawthorne Trust United	2,076	-
NSPCC	2,076	3,113
Pension Trust for Christian Scienes Nurses	2,075	3,113
RNID	2,075	3,113
The Bible Society	2,075	3,113
Send a Child to Hucklow Fund	2,075	3,113
Whitehaven Trust Limited	2,075	3,113
Women's Holiday Fund	2,075	3,113
SOS Children's Villages	2,075	3,113
Claremont Fan Court School	-	3,113
Everychild	-	3,113
Hawthorne Trust Limited	-	3,113
	<u>110,000</u>	<u>165,000</u>

-

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	10,248	10,836
	<u> </u>	<u> </u>
Analysed between:		
Charitable Activity	10,248	10,836
	<u> </u>	<u> </u>

7 Independent Examiners' Remuneration

Fees payable to the charity's independent examiner:	2025	2024
	£	£
For examination services		
Independent examination of the charity's financial statements	2,340	2,280
	<u> </u>	<u> </u>

8 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(39,365)	27,888
Sale of investments	22,548	(5,183)
	<u> </u>	<u> </u>
	(16,817)	22,705
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	2,139,614
Additions	120,435
Valuation changes	(39,365)
Disposals	(106,594)
	<hr/>
At 5 April 2025	2,114,090
	<hr/>
Carrying amount	
At 05 April 2025	2,114,090
	<hr/>
At 05 April 2024	2,139,614
	<hr/>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,050	863
Accruals and deferred income	2,340	2,280
	<hr/>	<hr/>
	3,390	3,143
	<hr/>	<hr/>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	2,205,879	108,344	(125,954)	(16,817)	2,171,452
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Unrestricted funds

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	2,252,228	110,592	(179,646)	22,705	2,205,879

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).