

REGISTERED CHARITY NUMBER: 1079236

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
The Dagny Raymond Charitable Trust**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

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for the Year Ended 5 April 2022**

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The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustees meetings. The Trustees have due regard for the Charity Commission's public benefit guidance when making these decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has made total donations of £170,000 during the year to 5 April 2022 compared with £nil in the year to 5 April 2021.

Investment performance

The charity has achieved a return of £95,238 on investments by way of dividends. Slightly higher than what was received in the previous year, £85,062.

The market value of investments at 5 April 2022 has increased by £228,721 on the previous year.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus in the year of £138,695, compared with £625,036 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a gain of £543,584 in 2021, and a gain of £228,185 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,395,288 (2021: £2,256,593).

INVESTMENT POLICY

It is the Charity's policy to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

RESERVES POLICY

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,395,288, made up of £43,665 cash reserves. The remainder of the funds relate to fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £36,615 as at 05 April 2022 (2021 - £126,641). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trust Deed dated 22 December 1999

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed. where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079236

Principal address

40 High West Street
Dorchester
Dorset
DT1 1UR

Trustees

G D S Smart
J Lee (resigned 5.5.21)
C White
Humphries Kirk Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Independent Examiner

Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

BANKERS

HSBC
165-167 High Street
Poole
Dorset
BH15 1AU

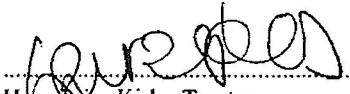
INVESTMENT ADVISERS

Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2022**

Approved by order of the board of trustees on 7-12-2022..... and signed on its behalf by:


.....
Humphries Kirk - Trustee

**Independent Examiner's Report to the Trustees of
The Dagny Raymond Charitable Trust**

Independent examiner's report to the trustees of The Dagny Raymond Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:

8th December 2022

The Dagny Raymond Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	95,238	85,062
EXPENDITURE ON			
Raising funds	4	4,037	3,526
Charitable activities	5	180,691	84
Total		184,728	3,610
Net gains on investments		228,185	543,584
NET INCOME		138,695	625,036
RECONCILIATION OF FUNDS			
Total funds brought forward		2,256,593	1,631,557
TOTAL FUNDS CARRIED FORWARD		2,395,288	2,256,593

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

**Balance Sheet
5 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	11	2,358,673	2,129,952
CURRENT ASSETS			
Cash at bank		43,665	133,745
CREDITORS			
Amounts falling due within one year	12	(7,050)	(7,104)
NET CURRENT ASSETS		<u>36,615</u>	<u>126,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,395,288</u>	<u>2,256,593</u>
NET ASSETS		<u>2,395,288</u>	<u>2,256,593</u>
FUNDS	13		
Unrestricted funds		<u>2,395,288</u>	<u>2,256,593</u>
TOTAL FUNDS		<u>2,395,288</u>	<u>2,256,593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7.12.2022 and were signed on its behalf by:


Humphries Kirk - Trustee

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1. LEGAL FORM

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Expenditure and creditors

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>95,238</u>	<u>85,062</u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>4,037</u>	<u>3,526</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>170,000</u>	<u>10,691</u>	<u>180,691</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Charitable Activities	<u>170,000</u>	<u>(4,770)</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Action on Hearing Loss	1,886	-
Age UK	3,207	-
Aid Fund for Christian Scientists in Need of Nursing Care	11,546	-
Barnardos	9,622	-
Blind Veterans UK	3,207	-
Canine Partners	3,207	-
Christian Science Trust in GB	6,414	-
Claremont Fan Court School	3,207	-
Computer Aid International	3,208	-
Dorset RBL County Welfare Fund	3,774	-
Everychild	3,208	-
First Church Christ Science Poole	38,490	-
Hawthorne Trust Limited	3,208	-
Independent Age	9,623	-
Joint Christian Science Reading Room UK	6,415	-
Mountlands Trust	7,698	-
NSPCC	3,208	-
Pension Trust Christian Science Nurses	3,208	-
Royal British Legion	2,642	-
RSPB	6,415	-
Saint Felix School	6,415	-
Send a Child to Hucklow	3,208	-
SOS Childrens Villages	3,208	-
The Bible Society	3,208	-
The Woodland Trust	3,208	-
Whitehaven Trust Limited	3,208	-
Womans Holiday Fund	3,208	-
Woodlands Adventure	6,415	-
YMCA	3,208	-
Longleigh Foundation	-	(4,770)
RNID	1,321	-
	<u>170,000</u>	<u>(4,770)</u>

The Longleigh Foundation grant payable balance from the year ended 5th April 2020 has been reversed in the year ended 5th April 2021 as the cheque had not been banked within 6 months of the issue date.

The Dagny Raymond Charitable Trust
Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	41	10,650	10,691
	<u>41</u>	<u>10,650</u>	<u>10,691</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

No Trustees claimed expenses in the year ended 5 April 2022 (2021 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	85,062
EXPENDITURE ON	
Raising funds	3,526
Charitable activities	
Charitable Activities	84
Total	<u>3,610</u>
Net gains on investments	543,584
NET INCOME	625,036
RECONCILIATION OF FUNDS	
Total funds brought forward	1,631,557
TOTAL FUNDS CARRIED FORWARD	<u><u>2,256,593</u></u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

10. INDEPENDENT EXAMINERS' REMUNERATION

During the year £2,250 (2021:£2,250) was paid to the independent examiners.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	2,129,952
Additions	60,347
Disposals	(45,250)
Revaluations	213,624
At 5 April 2022	2,358,673
NET BOOK VALUE	
At 5 April 2022	2,358,673
At 5 April 2021	2,129,952

There were no investment assets outside the UK.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,800	4,854
Other creditors	2,250	2,250
	7,050	7,104

13. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	2,256,593	138,695	2,395,288
TOTAL FUNDS	2,256,593	138,695	2,395,288

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,238	(184,728)	228,185	138,695
TOTAL FUNDS	<u>95,238</u>	<u>(184,728)</u>	<u>228,185</u>	<u>138,695</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,631,557	625,036	2,256,593
TOTAL FUNDS	<u>1,631,557</u>	<u>625,036</u>	<u>2,256,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,062	(3,610)	543,584	625,036
TOTAL FUNDS	<u>85,062</u>	<u>(3,610)</u>	<u>543,584</u>	<u>625,036</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,631,557	763,731	2,395,288
TOTAL FUNDS	<u>1,631,557</u>	<u>763,731</u>	<u>2,395,288</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,300	(188,338)	771,769	763,731
TOTAL FUNDS	<u>180,300</u>	<u>(188,338)</u>	<u>771,769</u>	<u>763,731</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022 (2021:£nil).

