

THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales · Charity number 1079236

Details

Status Registered

Legal form Trust

Registered 2000-02-03

Register [View on the Charity Commission register](#)

Contact

Address Humphries Kirk
40 High West Street
Dorchester
Dorset
DT1 1UR

Phone 01305 251007

Email dorchester@hklaw.eu

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND THE INCOME OF IT UPON TRUST FIRST TO PAY FROM IT ALL THE PROPER COSTS AND EXPENSES INCURRED BY THE TRUSTEES IN ADMINISTERING THE CHARITY AND THE TRUST FUND AND SUBJECT TO THAT TO PAY OR APPLY THE INCOME AND (IF AND WHEN THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT) THE WHOLE OR ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND TO OR FOR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS OR OTHER CHARITABLE OBJECT OR OBJECTS IN ANY PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT TO SUPPORT OR ESTABLISH

Activities: The charity's objects are to apply the surplus income or the capital of the trust fund, to or for any such charitable institution or other charitable object in any part of the world as the trustees shall in their absolute discretion think fit to support.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£108,344	£125,954	-	-
2024-04-05	£110,592	£179,646	-	-
2023-04-05	£102,943	£13,498	-	-
2022-04-05	£95,238	£184,728	-	-
2021-04-05	£85,062	£3,610	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER STYAN WHITE		
Dr David Valentine Evans		2019-11-11
Dr GERALD DOUGLAS SEALY SMART		2014-11-24
HUMPHRIES KIRK TRUSTEE COMPANY		2014-11-24

THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales - Charity number 1079236

Accounts

Charity Registration No. 1079236

THE DAGNY RAYMOND CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



THE DAGNY RAYMOND CHARITABLE TRUST

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THE DAGNY RAYMOND CHARITABLE TRUST

CHARITY INFORMATION

Trustees Dr D V Evans
Humphries Kirk Trustee Company
Dr G D S Smart
C S White

Charity number 1079236

Independent examiner TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting.

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustee meetings. The Trustees' have due regard for the Charity Commission's public benefit guidance when making these decisions.

Achievements and performance

Significant activities and achievements against objectives

The charity has made total donations of £110,000 during the year to 5 April 2025 compared with £165,000 in the year to 5 April 2024.

Investment performance

The charity has achieved a return of £108,344 on investments by way of dividends. Slightly lower than the amount which was received in the previous year, £110,592.

The market value of investments at 5 April 2025 has decreased by £25,524 on the previous year.

Financial review

The charity achieved a deficit in the year of £34,427, compared with a deficit of £46,349 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a gain of £22,705 in the prior year, and a loss of £16,817 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,171,452 (2024: £2,205,879)

Reserves policy

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,171,452 made up of £60,752 cash reserves. The remainder of the funds relate to a debtor and fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £57,362 as at 05 April 2025 (2024: £66,265). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Investment policy

The aim of the fund is to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

Structure, governance and management

Trust Deed dated 22 December 1999

Recruitment and appointment of trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

Other matters

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed, where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

THE DAGNY RAYMOND CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1079236

Principle address
40 High West Street
Dorchester
Dorset
CT1 1UR

Trustees
G D S Smart
C White
Humphries Kirk - Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Investment Advisers
Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

The trustees' report was approved by the Board of Trustees.


.....
Humphries Kirk Trustee Company
Corporate trustee

Date: 27.01.2026
.....

THE DAGNY RAYMOND CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DAGNY RAYMOND CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



I M Rodd BSc FCA FCCA

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 28 January 2026

THE DAGNY RAYMOND CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	2	108,344	110,592
		<u>108,344</u>	<u>110,592</u>
Total income		<u>108,344</u>	<u>110,592</u>
Expenditure on:			
Raising funds	3	5,706	3,810
Charitable activities	4	120,248	175,836
		<u>125,954</u>	<u>179,646</u>
Total expenditure		<u>125,954</u>	<u>179,646</u>
Net gains/(losses) on investments	9	(16,817)	22,705
		<u>(16,817)</u>	<u>22,705</u>
Net expenditure and movement in funds		(34,427)	(46,349)
Reconciliation of funds:			
Fund balances at 6 April 2024		2,205,879	2,252,228
		<u>2,205,879</u>	<u>2,252,228</u>
Fund balances at 5 April 2025		<u>2,171,452</u>	<u>2,205,879</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DAGNY RAYMOND CHARITABLE TRUST

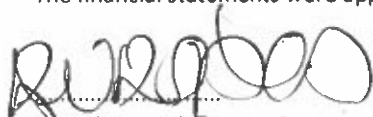
BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	11		2,114,090		2,139,614
Current assets					
Cash at bank and in hand		60,752		69,408	
Creditors: amounts falling due within one year	12				
		(3,390)		(3,143)	
Net current assets			57,362		66,265
Total assets less current liabilities			2,171,452		2,205,879
The funds of the charity					
Unrestricted funds	13		2,171,452		2,205,879
			2,171,452		2,205,879

The financial statements were approved by the trustees on

27.01.2026



Humphries Kirk Trustee Company
Corporate trustee

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.5 Expenditure

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Fixed asset investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

1.9 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount of prepaid net of any trade discounts due.

1.10 Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

1.11 Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	108,344	110,592

3 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	5,706	3,810

4 Expenditure on charitable activities

	Charitable Activity 2025 £	Charitable Activity 2024 £
Direct costs		
Grant funding of activities (see note 5)	110,000	165,000
Share of support and governance costs (see note 6)		
Governance	10,248	10,836
	<u>120,248</u>	<u>175,836</u>
Analysis by fund		
Unrestricted funds	<u>120,248</u>	<u>175,836</u>

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Grants payable

	Charitable Activity 2025 £	Charitable Activity 2024 £
Grants to institutions:		
First Church of Christ Scientist Poole	24,906	37,358
The Aid Fund for Christian Scientists in Need of Nursing Care	7,472	11,209
Bamardo's Fundraising Account	6,226	9,341
The Dorset Childrens Foundation	6,226	9,340
Purbeck Youth and Community Foundation	6,226	9,340
Independent Age	6,226	9,340
Mountlands Trust	4,981	7,472
Royal British Legion	4,151	6,226
The Christian Science Trust in Great Britain	4,151	6,226
Woodland Adventure	4,151	6,226
Joint Christian Science Reading Room UK	4,151	6,226
Bournemouth YMCA	2,076	3,113
Blind Veterans UK	2,076	3,114
Canine Partners for Independence	2,076	3,113
The Claremont Fan Court Foundation	2,076	-
Computer Aid International	2,076	3,113
Family for Every Child	2,076	-
Hawthorne Trust United	2,076	-
NSPCC	2,076	3,113
Pension Trust for Christian Scienes Nurses	2,075	3,113
RNID	2,075	3,113
The Bible Society	2,075	3,113
Send a Child to Hucklow Fund	2,075	3,113
Whitehaven Trust Limited	2,075	3,113
Women's Holiday Fund	2,075	3,113
SOS Children's Villages	2,075	3,113
Claremont Fan Court School	-	3,113
Everychild	-	3,113
Hawthorne Trust Limited	-	3,113
	<u>110,000</u>	<u>165,000</u>

-

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	10,248	10,836
	<u> </u>	<u> </u>
Analysed between:		
Charitable Activity	10,248	10,836
	<u> </u>	<u> </u>

7 Independent Examiners' Remuneration

	2025	2024
	£	£
Fees payable to the charity's independent examiner:		
For examination services		
Independent examination of the charity's financial statements	2,340	2,280
	<u> </u>	<u> </u>

8 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(39,365)	27,888
Sale of investments	22,548	(5,183)
	<u> </u>	<u> </u>
	(16,817)	22,705
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	2,139,614
Additions	120,435
Valuation changes	(39,365)
Disposals	(106,594)
	<u>2,114,090</u>
Carrying amount	
At 05 April 2025	<u>2,114,090</u>
At 05 April 2024	<u>2,139,614</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,050	863
Accruals and deferred income	2,340	2,280
	<u>3,390</u>	<u>3,143</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	<u>2,205,879</u>	<u>108,344</u>	<u>(125,954)</u>	<u>(16,817)</u>	<u>2,171,452</u>

THE DAGNY RAYMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Unrestricted funds

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	2,252,228	110,592	(179,646)	22,705	2,205,879

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales - Charity number 1079236

Accounts

REGISTERED CHARITY NUMBER: 1079236

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
The Dagny Raymond Charitable Trust**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2024**

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The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting.

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustees meetings. The Trustees' have due regard for the Charity Commission's public benefit guidance when making these decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has made total donations of £165,000 during the year to 5 April 2024 compared with £nil in the year to 5 April 2023.

Charitable donations were paused during 2023 and a comprehensive review of the list of charities was carried out by the Trustees to ensure that the list is in line with Dagny Raymond's wishes. Amendments have been made to the list and charitable donations have resumed in 2024.

Investment performance

The charity has achieved a return of £110,592 on investments by way of dividends. Slightly higher than the amount which was received in the previous year, £102,943.

The market value of investments at 5 April 2024 has increased by £19,240 on the previous year.

FINANCIAL REVIEW

Financial position

The charity achieved a deficit in the year of £46,349, compared with a deficit of £143,060 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a loss of £232,505 in the prior year, and a gain of £22,705 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,205,879 (2023: £2,252,228).

INVESTMENT POLICY

The aim of the fund is to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

RESERVES POLICY

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,205,879, made up of £69,408 cash reserves. The remainder of the funds relate to a debtor and fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £66,265 as at 05 April 2024 (2023: £131,854). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trust Deed dated 22 December 1999

Recruitment and appointment of new trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed, where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079236

Principal address

40 High West Street
Dorchester
Dorset
DT1 1UR

Trustees

G D S Smart
C White
Humphries Kirk Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Independent Examiner

I M Rodd BSc FCA FCCA
Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

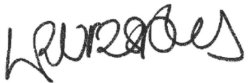
The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
INVESTMENT ADVISERS**

Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

Approved by order of the board of trustees on 30/01/2025 and signed on its behalf by:



.....
Humphries Kirk - Trustee

**Independent Examiner's Report to the Trustees of
The Dagny Raymond Charitable Trust**

Independent examiner's report to the trustees of The Dagny Raymond Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 31 January 2025

The Dagny Raymond Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	110,592	102,943
EXPENDITURE ON			
Raising funds	4	3,810	3,932
Charitable activities	5		
Charitable Activities		175,836	9,566
Total		<u>179,646</u>	<u>13,498</u>
Net gains/(losses) on investments		<u>22,705</u>	<u>(232,505)</u>
NET INCOME/(EXPENDITURE)		(46,349)	(143,060)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,252,228	2,395,288
TOTAL FUNDS CARRIED FORWARD		<u><u>2,205,879</u></u>	<u><u>2,252,228</u></u>

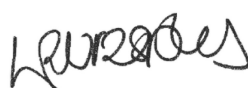
The notes form part of these financial statements

The Dagny Raymond Charitable Trust

**Balance Sheet
5 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	11	2,139,614	2,120,374
CURRENT ASSETS			
Debtors	12	-	51,222
Cash at bank		69,408	82,882
		69,408	134,104
CREDITORS			
Amounts falling due within one year	13	(3,143)	(2,250)
		66,265	131,854
NET CURRENT ASSETS			
		2,205,879	2,252,228
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,205,879	2,252,228
NET ASSETS			
		2,205,879	2,252,228
FUNDS			
Unrestricted funds	14	2,205,879	2,252,228
TOTAL FUNDS			
		2,205,879	2,252,228

The financial statements were approved by the Board of Trustees and authorised for issue on30/01/2025.....
and were signed on its behalf by:


.....
Humphries Kirk - Trustee

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1. LEGAL FORM

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount of prepaid net of any trade discounts due.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Expenditure and creditors

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

2. ACCOUNTING POLICIES - continued

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	110,592	102,943
	<u>110,592</u>	<u>102,943</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	3,810	3,932
	<u>3,810</u>	<u>3,932</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	165,000	10,836	175,836
	<u>165,000</u>	<u>10,836</u>	<u>175,836</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Charitable Activities	165,000	-
	<u>165,000</u>	<u>-</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Aid Fund for Christian Scientists in Need of Nursing Care	11,209	-
Barnardos	9,341	-
Blind Veterans UK	3,114	-
Canine Partners	3,113	-
Christian Science Trust in GB	6,226	-
Claremont Fan Court School	3,113	-
Computer Aid International	3,113	-
Everychild	3,113	-
First Church Christ Science Poole	37,358	-
Hawthorne Trust Limited	3,113	-
Independent Age	9,340	-
Joint Christian Science Reading Room UK	6,226	-
Mountlands Trust	7,472	-
NSPCC	3,113	-
Pension Trust Christian Science Nurses	3,113	-
Royal British Legion	6,226	-
Send a Child to Hucklow	3,113	-
SOS Childrens Villages	3,113	-
The Bible Society	3,113	-
Whitehaven Trust Limited	3,113	-
Womans Holiday Fund	3,113	-
Woodlands Adventure	6,226	-
YMCA	3,113	-
RNID	3,113	-
Purbeck Youth and Community Foundation	9,340	-
Dorset Children's Foundation	9,340	-
	165,000	-
	165,000	-

7. SUPPORT COSTS

		Governance costs
		£
Charitable Activities		10,836
		10,836

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

No Trustees claimed expenses in the year ended 5 April 2024 (2023 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	102,943
EXPENDITURE ON	
Raising funds	3,932
Charitable activities	
Charitable Activities	9,566
Total	13,498
Net gains/(losses) on investments	(232,505)
NET INCOME/(EXPENDITURE)	(143,060)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,395,288
TOTAL FUNDS CARRIED FORWARD	<u><u>2,252,228</u></u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

10. INDEPENDENT EXAMINERS' REMUNERATION

During the year £2,280 (2023:£2,250) was paid to the independent examiners.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	2,120,374
Additions	120,812
Disposals	(129,460)
Revaluations	27,888
	2,139,614
At 5 April 2024	2,139,614
NET BOOK VALUE	
At 5 April 2024	2,139,614
At 5 April 2023	2,120,374

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	51,222
	-	51,222

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	3,143	2,250
	3,143	2,250

14. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	2,252,228	(46,349)	2,205,879
	2,252,228	(46,349)	2,205,879
TOTAL FUNDS	2,252,228	(46,349)	2,205,879

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,592	(179,646)	22,705	(46,349)
TOTAL FUNDS	<u>110,592</u>	<u>(179,646)</u>	<u>22,705</u>	<u>(46,349)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	2,395,288	(143,060)	2,252,228
TOTAL FUNDS	<u>2,395,288</u>	<u>(143,060)</u>	<u>2,252,228</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,943	(13,498)	(232,505)	(143,060)
TOTAL FUNDS	<u>102,943</u>	<u>(13,498)</u>	<u>(232,505)</u>	<u>(143,060)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	2,395,288	(189,409)	2,205,879
TOTAL FUNDS	<u>2,395,288</u>	<u>(189,409)</u>	<u>2,205,879</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	213,535	(193,144)	(209,800)	(189,409)
	<u>213,535</u>	<u>(193,144)</u>	<u>(209,800)</u>	<u>(189,409)</u>
TOTAL FUNDS	<u>213,535</u>	<u>(193,144)</u>	<u>(209,800)</u>	<u>(189,409)</u>

15. RELATED PARTY DISCLOSURES

At 5 April 2024, a cash holding arrangement was held with Humphries Kirk, a corporate trustee, on behalf of the charity with an amount of £nil (2023: £51,222)

There were no other related party transactions for the year ended 5 April 2024 (2023:£nil).

THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales - Charity number 1079236

Accounts

REGISTERED CHARITY NUMBER: 1079236

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2023
for
The Dagny Raymond Charitable Trust**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2023**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustees meetings. The Trustees' have due regard for the Charity Commission's public benefit guidance when making these decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has made total donations of £nil during the year to 5 April 2023 compared with £170,000 in the year to 5 April 2022.

Charitable donations were paused during 2023 and a comprehensive review of the list of charities was carried out by the Trustees to ensure that the list is in line with Dagny Raymond's wishes. Amendments have been made to the list and charitable donations will resume in 2024.

Investment performance

The charity has achieved a return of £102,943 on investments by way of dividends. Slightly higher than the amount which was received in the previous year, £95,238.

The market value of investments at 5 April 2023 has decreased by £238,299 on the previous year.

FINANCIAL REVIEW

Financial position

The charity achieved a deficit in the year of £143,060, compared with a surplus of £138,695 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a gain of £228,185 in the prior year, and a loss of £232,505 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,252,228 (2022: £2,395,288).

INVESTMENT POLICY

The aim of the fund is to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2023**

**FINANCIAL REVIEW
RESERVES POLICY**

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,252,228, made up of £82,882 cash reserves. The remainder of the funds relate to a debtor and fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £131,854 as at 05 April 2023 (2022: £36,615). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trust Deed dated 22 December 1999

Recruitment and appointment of new trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079236

Principal address

40 High West Street
Dorchester
Dorset
DT1 1UR

Trustees

G D S Smart
C White
Humphries Kirk Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Independent Examiner

I M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

INVESTMENT ADVISERS

Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

Approved by order of the board of trustees on 1 February 2024 and signed on its behalf by:



.....
Humphries Kirk - Trustee

**Independent Examiner's Report to the Trustees of
The Dagny Raymond Charitable Trust**

Independent examiner's report to the trustees of The Dagny Raymond Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

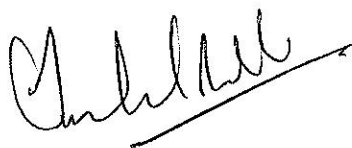
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 2 February 2024

The Dagny Raymond Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	102,943	95,238
EXPENDITURE ON			
Raising funds	4	3,932	4,037
Charitable activities	5		
Charitable Activities		9,566	180,691
Total		13,498	184,728
Net gains/(losses) on investments		(232,505)	228,185
NET INCOME/(EXPENDITURE)		(143,060)	138,695
RECONCILIATION OF FUNDS			
Total funds brought forward		2,395,288	2,256,593
TOTAL FUNDS CARRIED FORWARD		2,252,228	2,395,288

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Balance Sheet
5 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	11	2,120,374	2,358,673
CURRENT ASSETS			
Debtors	12	51,222	.
Cash at bank		82,882	43,665
		<u>134,104</u>	<u>43,665</u>
CREDITORS			
Amounts falling due within one year	13	(2,250)	(7,050)
NET CURRENT ASSETS		<u>131,854</u>	<u>36,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,252,228</u>	<u>2,395,288</u>
NET ASSETS		<u>2,252,228</u>	<u>2,395,288</u>
FUNDS	14		
Unrestricted funds		<u>2,252,228</u>	<u>2,395,288</u>
TOTAL FUNDS		<u>2,252,228</u>	<u>2,395,288</u>

The financial statements were approved by the Board of Trustees and authorised for issue on1 February 2024.....
and were signed on its behalf by:



Humphries Kirk - Trustee

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1. LEGAL FORM

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount of prepaid net of any trade discounts due.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Expenditure and creditors

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

2. ACCOUNTING POLICIES - continued

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	102,943	95,238

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	3,932	4,037

5. CHARITABLE ACTIVITIES COSTS

Charitable Activities		Support costs (see note 7) £ 9,566
-----------------------	--	--

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable Activities	-	170,000

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Action on Hearing Loss	-	1,886
Age UK	-	3,207
Aid Fund for Christian Scientists in Need of Nursing Care	-	11,546
Barnardos	-	9,622
Blind Veterans UK	-	3,207
Canine Partners	-	3,207
Christian Science Trust in GB	-	6,414
Claremont Fan Court School	-	3,207
Computer Aid International	-	3,208
Dorset RBL County Welfare Fund	-	3,774
Everychild	-	3,208
First Church Christ Science Poole	-	38,490
Hawthorne Trust Limited	-	3,208
Independent Age	-	9,623
Joint Christian Science Reading Room UK	-	6,415
Mountlands Trust	-	7,698
NSPCC	-	3,208
Pension Trust Christian Science Nurses	-	3,208
Royal British Legion	-	2,642
RSPB	-	6,415
Saint Felix School	-	6,415
Send a Child to Hucklow	-	3,208
SOS Childrens Villages	-	3,208
The Bible Society	-	3,208
The Woodland Trust	-	3,208
Whitehaven Trust Limited	-	3,208
Womans Holiday Fund	-	3,208
Woodlands Adventure	-	6,415
YMCA	-	3,208
RNID	-	1,321
	-	170,000

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	47	9,519	9,566
	<u> </u>	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

No Trustees claimed expenses in the year ended 5 April 2023 (2022 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	95,238
EXPENDITURE ON	
Raising funds	4,037
Charitable activities	
Charitable Activities	180,691
Total	<u>184,728</u>
Net gains on investments	228,185
NET INCOME	138,695
RECONCILIATION OF FUNDS	
Total funds brought forward	2,256,593
TOTAL FUNDS CARRIED FORWARD	<u><u>2,395,288</u></u>

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

10. INDEPENDENT EXAMINERS' REMUNERATION

During the year £2,250 (2022:£2,250) was paid to the independent examiners.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	2,358,673
Additions	120,603
Disposals	(124,657)
Revaluations	(234,245)
	<u>2,120,374</u>
At 5 April 2023	2,120,374
NET BOOK VALUE	
At 5 April 2023	<u>2,120,374</u>
At 5 April 2022	<u>2,358,673</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>51,222</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	4,800
Other creditors	<u>2,250</u>	<u>2,250</u>
	<u>2,250</u>	<u>7,050</u>

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

14. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	2,395,288	(143,060)	2,252,228
TOTAL FUNDS	<u>2,395,288</u>	<u>(143,060)</u>	<u>2,252,228</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,943	(13,498)	(232,505)	(143,060)
TOTAL FUNDS	<u>102,943</u>	<u>(13,498)</u>	<u>(232,505)</u>	<u>(143,060)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	2,256,593	138,695	2,395,288
TOTAL FUNDS	<u>2,256,593</u>	<u>138,695</u>	<u>2,395,288</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,238	(184,728)	228,185	138,695
TOTAL FUNDS	<u>95,238</u>	<u>(184,728)</u>	<u>228,185</u>	<u>138,695</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	2,256,593	(4,365)	2,252,228
TOTAL FUNDS	<u>2,256,593</u>	<u>(4,365)</u>	<u>2,252,228</u>

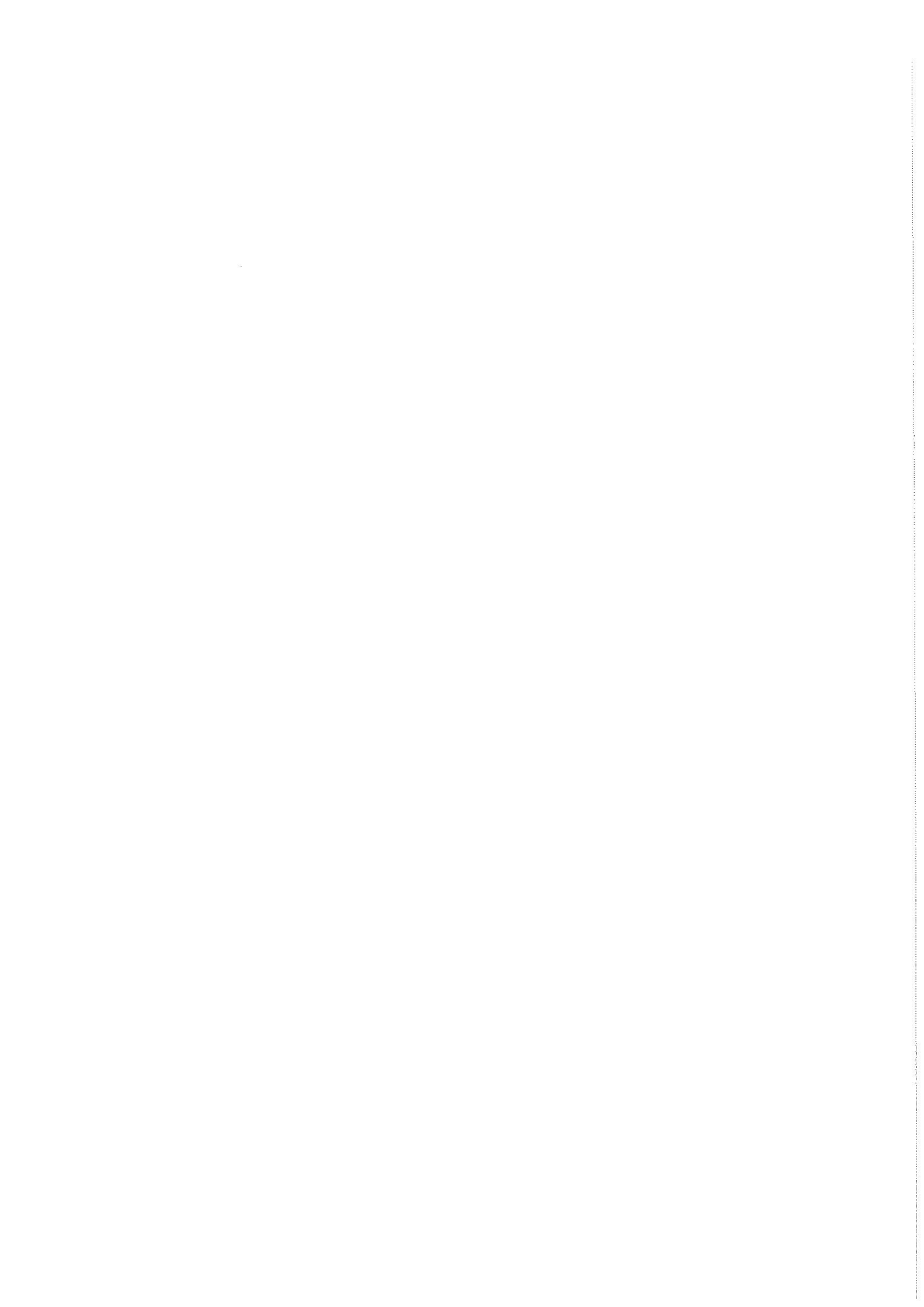
A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,181	(198,226)	(4,320)	(4,365)
TOTAL FUNDS	<u>198,181</u>	<u>(198,226)</u>	<u>(4,320)</u>	<u>(4,365)</u>

15. RELATED PARTY DISCLOSURES

The charity is currently in the process of opening a new bank account. At 5th April 2023, cash was held by Humphries Kirk, a corporate trustee, on behalf of the charity.

There were no other related party transactions for the year ended 5 April 2023 (2022:£nil).



THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales - Charity number 1079236

Accounts

REGISTERED CHARITY NUMBER: 1079236

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
The Dagny Raymond Charitable Trust**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2022**

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The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustees meetings. The Trustees have due regard for the Charity Commission's public benefit guidance when making these decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has made total donations of £170,000 during the year to 5 April 2022 compared with £nil in the year to 5 April 2021.

Investment performance

The charity has achieved a return of £95,238 on investments by way of dividends. Slightly higher than what was received in the previous year, £85,062.

The market value of investments at 5 April 2022 has increased by £228,721 on the previous year.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus in the year of £138,695, compared with £625,036 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a gain of £543,584 in 2021, and a gain of £228,185 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,395,288 (2021: £2,256,593).

INVESTMENT POLICY

It is the Charity's policy to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

RESERVES POLICY

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,395,288, made up of £43,665 cash reserves. The remainder of the funds relate to fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £36,615 as at 05 April 2022 (2021 - £126,641). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trust Deed dated 22 December 1999

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed. where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079236

Principal address

40 High West Street
Dorchester
Dorset
DT1 1UR

Trustees

G D S Smart
J Lee (resigned 5.5.21)
C White
Humphries Kirk Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Independent Examiner

Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

BANKERS

HSBC
165-167 High Street
Poole
Dorset
BH15 1AU

INVESTMENT ADVISERS

Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2022**

Approved by order of the board of trustees on 7-12-2022..... and signed on its behalf by:


.....
Humphries Kirk - Trustee

**Independent Examiner's Report to the Trustees of
The Dagny Raymond Charitable Trust**

Independent examiner's report to the trustees of The Dagny Raymond Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 8th December 2022

The Dagny Raymond Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	95,238	85,062
EXPENDITURE ON			
Raising funds	4	4,037	3,526
Charitable activities	5	180,691	84
Total		184,728	3,610
Net gains on investments		228,185	543,584
NET INCOME		138,695	625,036
RECONCILIATION OF FUNDS			
Total funds brought forward		2,256,593	1,631,557
TOTAL FUNDS CARRIED FORWARD		2,395,288	2,256,593

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

**Balance Sheet
5 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	11	2,358,673	2,129,952
CURRENT ASSETS			
Cash at bank		43,665	133,745
CREDITORS			
Amounts falling due within one year	12	(7,050)	(7,104)
NET CURRENT ASSETS		36,615	126,641
TOTAL ASSETS LESS CURRENT LIABILITIES		2,395,288	2,256,593
NET ASSETS		2,395,288	2,256,593
FUNDS			
Unrestricted funds	13	2,395,288	2,256,593
TOTAL FUNDS		2,395,288	2,256,593

The financial statements were approved by the Board of Trustees and authorised for issue on ~~7-12-2022~~ and were signed on its behalf by:



 Humphries Kirk - Trustee

The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1. LEGAL FORM

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Expenditure and creditors

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

3. INVESTMENT INCOME		2022	2021
		£	£
Investment income		<u>95,238</u>	<u>85,062</u>
4. RAISING FUNDS			
Investment management costs		2022	2021
		£	£
Portfolio management		<u>4,037</u>	<u>3,526</u>
5. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>170,000</u>	<u>10,691</u>	<u>180,691</u>
6. GRANTS PAYABLE		2022	2021
		£	£
Charitable Activities		<u>170,000</u>	<u>(4,770)</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Action on Hearing Loss	1,886	-
Age UK	3,207	-
Aid Fund for Christian Scientists in Need of Nursing Care	11,546	-
Barnardos	9,622	-
Blind Veterans UK	3,207	-
Canine Partners	3,207	-
Christian Science Trust in GB	6,414	-
Claremont Fan Court School	3,207	-
Computer Aid International	3,208	-
Dorset RBL County Welfare Fund	3,774	-
Everychild	3,208	-
First Church Christ Science Poole	38,490	-
Hawthorne Trust Limited	3,208	-
Independent Age	9,623	-
Joint Christian Science Reading Room UK	6,415	-
Mountlands Trust	7,698	-
NSPCC	3,208	-
Pension Trust Christian Science Nurses	3,208	-
Royal British Legion	2,642	-
RSPB	6,415	-
Saint Felix School	6,415	-
Send a Child to Hucklow	3,208	-
SOS Childrens Villages	3,208	-
The Bible Society	3,208	-
The Woodland Trust	3,208	-
Whitehaven Trust Limited	3,208	-
Womans Holiday Fund	3,208	-
Woodlands Adventure	6,415	-
YMCA	3,208	-
Longleigh Foundation	-	(4,770)
RNID	1,321	-
	<u>170,000</u>	<u>(4,770)</u>

The Longleigh Foundation grant payable balance from the year ended 5th April 2020 has been reversed in the year ended 5th April 2021 as the cheque had not been banked within 6 months of the issue date.

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>41</u>	<u>10,650</u>	<u>10,691</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

No Trustees claimed expenses in the year ended 5 April 2022 (2021 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>85,062</u>
EXPENDITURE ON	
Raising funds	3,526
Charitable activities	
Charitable Activities	<u>84</u>
Total	<u>3,610</u>
Net gains on investments	<u>543,584</u>
NET INCOME	625,036
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,631,557</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,256,593</u></u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

10. INDEPENDENT EXAMINERS' REMUNERATION

During the year £2,250 (2021:£2,250) was paid to the independent examiners.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	2,129,952
Additions	60,347
Disposals	(45,250)
Revaluations	213,624
	2,358,673
At 5 April 2022	2,358,673
NET BOOK VALUE	
At 5 April 2022	2,358,673
At 5 April 2021	2,129,952

There were no investment assets outside the UK.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,800	4,854
Other creditors	2,250	2,250
	7,050	7,104

13. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	2,256,593	138,695	2,395,288
	2,256,593	138,695	2,395,288
TOTAL FUNDS			

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,238	(184,728)	228,185	138,695
TOTAL FUNDS	<u>95,238</u>	<u>(184,728)</u>	<u>228,185</u>	<u>138,695</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,631,557	625,036	2,256,593
TOTAL FUNDS	<u>1,631,557</u>	<u>625,036</u>	<u>2,256,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,062	(3,610)	543,584	625,036
TOTAL FUNDS	<u>85,062</u>	<u>(3,610)</u>	<u>543,584</u>	<u>625,036</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,631,557	763,731	2,395,288
TOTAL FUNDS	<u>1,631,557</u>	<u>763,731</u>	<u>2,395,288</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,300	(188,338)	771,769	763,731
TOTAL FUNDS	<u>180,300</u>	<u>(188,338)</u>	<u>771,769</u>	<u>763,731</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022 (2021:£nil).

THE DAGNY RAYMOND CHARITABLE TRUST

England & Wales - Charity number 1079236

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2021
for
The Dagny Raymond Charitable Trust**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Dagny Raymond Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2021**

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The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to pay or apply the income and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the Capital of the Trust Fund to or for such charitable institution or institutions or other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

The Trustees are consulted in connection with the affairs of the Trust by being asked to consider the reports and matters requiring decision as presented at each Trustees meeting

The Trustees decide the total amount available for donation and which charities or charitable objects to donate to at biannual Trustees meetings. The Trustees' have due regard for the Charity Commission's public benefit guidance when making these decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has made total donations of £nil during the year to 5 April 2021 compared with £88,415 in the year to 5 April 2020.

Investment performance

The charity has achieved a return of £85,062 on investments by way of dividends. Slightly lower than what was received in the previous year, £103,894.

The market value of investments at 5 April 2021 has increased by £538,193 on the previous year.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus in the year of £625,036, compared with a deficit of £573,128 in the prior year. The change is caused by the changes in the value of fixed asset investments in each year. Investments achieved a loss of £575,742 in 2020 but a gain of £543,584 in the current year.

Total unrestricted funds carried forward at the year end amounted to £2,256,593 (2020: £1,631,557).

INVESTMENT POLICY

It is the Charity's policy to invest primarily in Blue-Chip securities, to maintain balanced holdings in the various sectors of the market as well as geographically, to invest for the long-term to avoid constant change of holdings and to obtain above average income where possible.

RESERVES POLICY

The Trustees' policy on reserves is to review reserve levels on a regular basis and to maintain a level of reserves which will provide a stable base for the Trust's continuing activities while at the same time ensuring that excessive funds are not accumulated.

Total unrestricted funds at the year end amounted to £2,256,593, made up of £133,745 cash reserves. The remainder of the funds relate to fixed asset investments which can only be released on the sale of those assets.

The charitable company has free reserves of £126,641 as at 05 April 2021 (2020 - £39,798). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trust Deed dated 22 December 1999

The Dagny Raymond Charitable Trust

Report of the Trustees for the Year Ended 5 April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected and appointed by the existing Trustees at Trustee meetings.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed. where appropriate systems or procedures have been established to mitigate an impact they may have on the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079236

Principal address

Glebe House
North Street
Wareham
Dorset
BH20 4AN

Trustees

G D S Smart
C White
Humphries Kirk Corporate Trustee
D Evans

Humphries Kirk Executor and Trustee Company - Laura Staples

Independent Examiner

Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

BANKERS

HSBC
165-167 High Street
Poole
Dorset
BH15 1AU

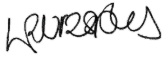
INVESTMENT ADVISERS

Farley & Thompson
Pine Grange
Bath Road
Bournemouth
BH1 2NU

The Dagny Raymond Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2021**

Approved by order of the board of trustees on 02/02/2022 and signed on its behalf by:



.....
Humphries Kirk - Trustee

**Independent Examiner's Report to the Trustees of
The Dagny Raymond Charitable Trust**

Independent examiner's report to the trustees of The Dagny Raymond Charitable Trust

I report to the charity trustees on my examination of the accounts of The Dagny Raymond Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 4 February 2022

The Dagny Raymond Charitable Trust

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	85,062	103,894
EXPENDITURE ON			
Raising funds	4	3,526	560
Charitable activities	5		
Charitable Activities		84	100,720
Total		<u>3,610</u>	<u>101,280</u>
Net gains/(losses) on investments		543,584	(575,742)
NET INCOME/(EXPENDITURE)		<u>625,036</u>	<u>(573,128)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,631,557	2,204,685
TOTAL FUNDS CARRIED FORWARD		<u><u>2,256,593</u></u>	<u><u>1,631,557</u></u>

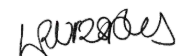
The notes form part of these financial statements

The Dagny Raymond Charitable Trust

Balance Sheet
5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	11	2,129,952	1,591,759
CURRENT ASSETS			
Debtors	12	-	807
Cash at bank		133,745	44,451
		<u>133,745</u>	<u>45,258</u>
CREDITORS			
Amounts falling due within one year	13	(7,104)	(5,460)
		<u>126,641</u>	<u>39,798</u>
NET CURRENT ASSETS			
		<u>2,256,593</u>	<u>1,631,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,256,593</u>	<u>1,631,557</u>
NET ASSETS			
		<u>2,256,593</u>	<u>1,631,557</u>
FUNDS			
Unrestricted funds	14	2,256,593	1,631,557
TOTAL FUNDS		<u>2,256,593</u>	<u>1,631,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on02/02/2022..... and were signed on its behalf by:



.....
Humphries Kirk - Trustee

The Dagny Raymond Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

1. LEGAL FORM

The Dagny Raymond Charitable Trust is a charitable organisation, registered in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Expenditure and creditors

Liabilities are measured at transaction price and recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all the costs involving the public accountability of the charity and its compliance with regulation and good practise.

Taxation

The charity is a registered charity and so there is no charge for taxation with the exception of Value Added Tax. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market values of quoted investments are disclosed in the SOFA as unrealised gains.

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

3. INVESTMENT INCOME		2021	2020
		£	£
Investment income		<u>85,062</u>	<u>103,894</u>
4. RAISING FUNDS			
Investment management costs		2021	2020
		£	£
Portfolio management		<u>3,526</u>	<u>560</u>
5. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>(4,770)</u>	<u>4,854</u>	<u>84</u>
6. GRANTS PAYABLE		2021	2020
		£	£
Charitable Activities		<u>(4,770)</u>	<u>88,415</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Action on Hearing Loss	-	1,590
Age UK	-	1,590
Aid Fund for Christian Scientists in Need of Nursing Care	-	5,724
Barnardos	-	4,770
Blind Veterans UK	-	1,590
Canine Partners	-	1,590
Christian Science Trust in GB	-	3,180
Claremont Fan Court School	-	1,590
Computer Aid International	-	1,590
Dorset RBL County Welfare Fund	-	3,180
Everychild	-	1,590
First Church Christ Science Poole	-	19,080
Hawthorne Trust Limited	-	1,590
Independent Age	-	4,770
Joint Christian Science Reading Room UK	-	3,180
Mountlands Trust	-	3,816
NSPCC	-	1,590
Pension Trust Christian Science Nurses	-	1,590
RSPB	-	3,180
Saint Felix School	-	1,760
Send a Child to Hucklow	-	1,590
SOS Childrens Villages	-	1,590
The Bible Society	-	1,590
The Woodland Trust	-	1,590
Whitehaven Trust Limited	-	1,590
Womans Holiday Fund	-	1,590
Woodlands Adventure	-	3,180
YMCA	-	1,590
Longleigh Foundation	(4,770)	4,770
Queens and Kings School	-	795
	(4,770)	88,415
	(4,770)	88,415

The Longleigh Foundation grant payable balance from the year ended 5th April 2020 has been reversed in the year ended 5th April 2021 as the cheque had not been banked within 6 months of the issue date.

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**

7. SUPPORT COSTS

	Governance costs £ 4,854 <u> </u>
Charitable Activities	

During the year £2,250 (2020:£2,250) was paid to the independent examiners. These are included within governance costs.

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

No Trustees claimed expenses in the year ended 5 April 2021 (2020 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	103,894
EXPENDITURE ON	
Raising funds	560
Charitable activities	
Charitable Activities	100,720
Total	<u>101,280</u>
Net gains/(losses) on investments	(575,742)
NET INCOME/(EXPENDITURE)	<u>(573,128)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	2,204,685
TOTAL FUNDS CARRIED FORWARD	<u><u>1,631,557</u></u>

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

10. INDEPENDENT EXAMINERS' REMUNERATION

During the year £2,250 (2020:£2,250) was paid to the independent examiners.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	1,591,759
Additions	301,255
Disposals	(243,857)
Revaluations	480,795
	<hr/>
At 5 April 2021	2,129,952
	<hr/>
NET BOOK VALUE	
At 5 April 2021	2,129,952
	<hr/> <hr/>
At 5 April 2020	1,591,759
	<hr/> <hr/>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	-	807
	<hr/> <hr/>	<hr/> <hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,854	3,210
Other creditors	2,250	2,250
	<hr/>	<hr/>
	7,104	5,460
	<hr/> <hr/>	<hr/> <hr/>

14. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,631,557	625,036	2,256,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,631,557	625,036	2,256,593
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Dagny Raymond Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,062	(3,610)	543,584	625,036
TOTAL FUNDS	<u>85,062</u>	<u>(3,610)</u>	<u>543,584</u>	<u>625,036</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	2,204,685	(573,128)	1,631,557
TOTAL FUNDS	<u>2,204,685</u>	<u>(573,128)</u>	<u>1,631,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	103,894	(101,280)	(575,742)	(573,128)
TOTAL FUNDS	<u>103,894</u>	<u>(101,280)</u>	<u>(575,742)</u>	<u>(573,128)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	2,204,685	51,908	2,256,593
TOTAL FUNDS	<u>2,204,685</u>	<u>51,908</u>	<u>2,256,593</u>

The Dagny Raymond Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	188,956	(104,890)	(32,158)	51,908
TOTAL FUNDS	<u>188,956</u>	<u>(104,890)</u>	<u>(32,158)</u>	<u>51,908</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021 (2020:£nil).