

Citizens Advice Cumbria
Financial Statements
For the Year Ending
31 March 2024

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Citizens Advice Cumbria

Financial Statements

Year Ended 31 March 2024

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Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

Objects

The Company is established to promote any charitable purpose for the benefit of the community in Cumbria by the advancement of education, the protection of health, the relief of poverty, sickness and distress.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and in planning for future activities.

Charity's aims

The aims of the Charity are to support the work of Cumbria's Local Citizens Advice and to co-ordinate the work and financing of county wide contracts to be implemented by Cumbria's Local Citizens Advice, comprising Allerdale, Barrow, Carlisle and Eden, Copeland, and South Lakes.

Achievements and Performance

Macmillan Cancer Support

Macmillan was our sole funder for 2023-24. Our work supporting people whose lives are affected by cancer, both patients and their families, to ease financial concerns and make sure that they have the income they need continues to be a vital service. Our achievements during the period satisfied the requirements of Macmillan.

Review of charitable activities

The board of Citizens Advice Cumbria (CAC) continues to perform an enabling and consultative function to assist Cumbria's Local Citizens Advice (LCA) in offering coordinated advice services across the county. It does not exercise or possess executive powers over them but operates through the agreement and consent of the members. CAC does not provide advice services outside Cumbria. CAC has legal responsibility for those contracts secured in its name and the members enter into sub contracts for the provisions of specified services.

In addition to providing a forum for sharing information and good practice for members, CAC provides a single Citizens Advice organisation within which funders and partner organisations can work. This can be crucial for county wide strategies which benefit the people of Cumbria, for example, reducing poverty, minimising the negative impacts of the cost of living crisis, helping people into work. CAC manages contract and grant funding, channelling funding to LCAs according to contract and/or grant requirements. CAC also has responsibility for monitoring performance against contract and grant specifications. CAC is represented at national meetings of Citizens Advice consortia providing further opportunities for sharing best practice and identifying current and future issues.

The Chief Officers of each LCA meet on a regular basis to review and monitor operations on county wide services and to discuss recommendations for service development to CAC.

Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Strategic Development

The local government administrative structure of Cumbria was altered as from 1 April 2023. Cumbria was split geographically into Cumberland to the west and Westmoreland & Furness to the east. New administrative centres for these areas absorbed the responsibilities previously discharged by both Cumbria County Council and the local district councils. CAC has helped the Cumbria LCAs to build and maintain productive working relationships with council officers and councillors during this period of change to ensure they continue to work with us as valued partners to achieve their strategic objectives. The transformation is challenging and will take considerable time to resolve those challenges. While the changes have the potential to affect LCAs, no impact has yet emerged on CAC as our main role is to operate county wide contracts and the only current funder is MacMillan.

Financial Review

Financial Position

The trustees are satisfied that the Charity has adequate reserves to continue its work for the next twelve months.

At the end of the year 2023/2024 we had total funds of £27526 (cf £27052 for 2022/23) of which £5,500 is designated for county-wide training and marketing, £1500 has been allocated for partnership working to support LCAs during the local government reorganisation, £2200 is to be retained for CAC expenses and the remainder is to be used when funds permit to improve LCA cash flow as stated under 'Investment Policy' below (subject to any strategic development projects being required as a result of external changes as listed above.)

Principal financial management policies adopted in the year

A budget for the year was agreed at the beginning of the accounting period. Management accounts were presented at quarterly Trustee Board meetings with expenditure monitored against budgets. Policies regarding spending authorities and accounting procedures are laid out in the Financial Procedures policy.

Reserves policy

The Charity follows the guidance issued by the Charity Commission and seeks to maintain adequate reserves to meet the Charity's commitments for governance costs of at least nine months. It has been agreed that the reserves be set at £14,000. The Charity's costs for charitable activity are directly related to, and funded by, the contracts for which it has responsibility. Any future expenditure will be funded from those contracts.

Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Principal funding sources

During the accounting period two contracts were held. In addition to the long running contract by Macmillan Cancer Support for Welfare Benefits Advice for people diagnosed with cancer and their families, MacMillan funded additional support (for the same purpose) via a new contract; the Booster contract.

These projects contributed 1% of their funding towards the governance and administrative costs of CAC.

Investment policy

The policy of the Charity is not to make investments as liquid reserves may be used to help member LCAs to manage cash flow gaps between receipt of funder payments and their expenditure on providing services under the contract.

Donation policy

The policy of the Charity is not to give grants or donations to other charities or organisations. It does administer the payments of grants to its member organisations. These are shown in the accounts.

Plans for Future Periods

Our sole funder currently is MacMillan, via both a three year contract, continuing to the end of 2024 and a 15 month Booster contract also expiring at the end of 2024. MacMillan have initiated the process for extending both contracts beyond this date and we are confident that the funding will continue. CAC and its members continue to look for additional funding streams to augment our income and services, however there are continuing financial pressures on our funders. The changing environment and current trend away from consortia based contracts creates uncertainty for the future of the consortium but there may be a role if contracts offered under the new local government arrangements are based on a wider geographical area than that of individual LCAs. If there are no future sources of funding our charity would carry no financial risks as we would have no liabilities. The risk would be borne by the LCAs.

Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Structure, Governance and Management

Governing Document

Citizens Advice Cumbria is an incorporated organisation, governed by its Articles of Association. The present Articles are the result of amendment by special resolution dated 21st September 2010. Considerable work has been undertaken to update the articles to more closely match the current National CA model articles. However CA are now seeking to update the model articles so we have been involved in their development.

Methods adopted for the recruitment and appointment of new trustees

- a) Each local Citizens Advice (Allerdale, Barrow, Carlisle & Eden, Copeland and South Lakes) may nominate three representatives - two from its Board of Trustees together with the Chief Officer, to be a Trustee of CAC. There is no minimum or maximum period of office.
- b) Other Trustees may be appointed by the Board of Trustees, at any time and for any period, to bring necessary and relevant experience or expertise to the Charity.

Policies and procedures adopted for the recruitment and training of Trustees.

All trustee nominees from the members are expected to have experience of and commitment to the ethos and work of Citizens Advice; this is supplemented by an induction pack detailing the structure, aims and procedures of Citizens Advice Cumbria.

Wider Network

Citizens Advice Cumbria works with all the Local Citizens Advice Offices in Cumbria and with national Citizens Advice, particularly with their staff in the North Region.

Membership

All Local Citizens Advice in Cumbria are members of CAC.

Organisational Structure

- a) The Company functions through a Trustee Board hereinafter referred to as the Board
- b) All members of the Board of Trustees are ex officio Trustees of the Charity and Directors of the Company.

Risks Policy

The company has no employees and therefore does not require cover for employer's risks.

As there are no employees there is no requirement to retain reserves covering redundancy costs.

The company has no buildings or other fixed assets and therefore requires no related insurance cover.

Third party cover is provided by Citizens Advice nationally based on our associate membership of Citizens Advice.

The company is only contracted to pay the LCAs from funds it receives from Funders and has no liability in the event that Funders do not extend the contract.

To prevent loss of income due to not adhering to the funder's contract the company has entered into formal agreements with each Local Citizens Advice concerning their participation in central contracts for which the company is responsible.

To limit any liability to Trustees in the event that such a contract becomes unaffordable forcing LCAs to default, we have taken Trustee indemnity insurance.

Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Reference and Administrative Details

Registered charity name	Citizens Advice Cumbria
Charity registration number	1079229
Company registration number	03865647
Principal office and registered office	C/o Citizens Advice Carlisle and Eden Office 2 Sandgate Penrith Cumbria CA11 7TP

The Trustees

A J Setters	Chair (Appointed 7 November 2023)
J Whitehead	Citizens Advice South Lakes (Resigned 23 October 2023)
G P Smith	Citizens Advice Copeland (Treasurer)
J A Auld	Citizens Advice Carlisle & Eden
D Shepherd	Citizens Advice Carlisle & Eden (Resigned 31 May 2023)
M C McKinlay	Citizens Advice Barrow In Furness
K Evans	Citizens Advice South Lakes
K A Little	Citizens Advice Allerdale
W Robinson	Citizens Advice Barrow In Furness (Resigned 16 January 2024)
S Hewitson	Citizens Advice Copeland
T F Edwards	Citizens Advice Allerdale

Company Secretary	W J Robinson (to 16 January 2024; A J Setters assumed the role from 1 May 2024)
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Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT
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Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Citizens Advice Cumbria

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

The trustees' annual report was approved on 15/10/24 and signed on behalf of the board of trustees by:



A Setters (Chair)
Trustee

Citizens Advice Cumbria

Independent Examiner's Report to the Trustees of Citizens Advice Cumbria

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of Citizens Advice Cumbria ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

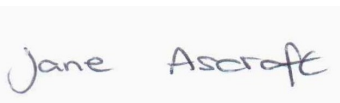
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Citizens Advice Cumbria

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	–	251,148	251,148	206,011
Investment income	6	407	–	407	135
Other income	7	3,005	–	3,005	–
Total income		<u>3,412</u>	<u>251,148</u>	<u>254,560</u>	<u>206,146</u>
Expenditure					
Expenditure on charitable activities	8,9	5,364	248,722	254,086	207,704
Total expenditure		<u>5,364</u>	<u>248,722</u>	<u>254,086</u>	<u>207,704</u>
Net income/(expenditure)		<u>(1,952)</u>	<u>2,426</u>	<u>474</u>	<u>(1,558)</u>
Transfers between funds		2,426	(2,426)	–	–
Net movement in funds		<u>474</u>	<u>–</u>	<u>474</u>	<u>(1,558)</u>
Reconciliation of funds					
Total funds brought forward		27,052	–	27,052	28,610
Total funds carried forward		<u>27,526</u>	<u>–</u>	<u>27,526</u>	<u>27,052</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Citizens Advice Cumbria

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current Assets			
Debtors	15	23,646	17,377
Cash at bank and in hand		<u>28,097</u>	<u>27,440</u>
		51,743	44,817
Creditors: amounts falling due within one year	16	<u>24,217</u>	<u>17,765</u>
Net Current Assets		<u>27,526</u>	<u>27,052</u>
Total Assets Less Current Liabilities		<u>27,526</u>	<u>27,052</u>
Net Assets		<u>27,526</u>	<u>27,052</u>
Funds of the Charity			
Unrestricted funds		<u>27,526</u>	<u>27,052</u>
Total charity funds	17	<u>27,526</u>	<u>27,052</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 Oct 24 and are signed on behalf of the board by:



G P Smith (Treasurer)
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Citizens Advice Cumbria

Notes to the Financial Statements

Year Ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/o Citizens Advice Carlisle and Eden Office, 2 Sandgate, Penrith, Cumbria, CA11 7TP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There were no judgements made or estimation uncertainty that would have a significant impact in these, or the following years', figures

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Citizens Advice Cumbria

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Citizens Advice Cumbria

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Fully depreciated

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Citizens Advice Cumbria

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2024 there were 10 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Charitable Activities

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Macmillan Cancer Support	251,148	251,148	206,011	206,011

6. Investment Income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest	407	407	135	135

7. Other Income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Training income	3,005	3,005	–	–

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Macmillan Cancer Support	–	248,722	248,722
LCA Support	3,883	–	3,883
Support costs	1,481	–	1,481
	5,364	248,722	254,086

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Macmillan Cancer Support	–	203,839	203,839
LCA Support	2,750	–	2,750
Support costs	1,115	–	1,115
	3,865	203,839	207,704

Citizens Advice Cumbria

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Macmillan Cancer Support	248,722	–	248,722	203,839
LCA Support	3,883	–	3,883	2,750
Governance costs	–	1,481	1,481	1,115
	<u>252,605</u>	<u>1,481</u>	<u>254,086</u>	<u>207,704</u>

10. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>816</u>	<u>780</u>

11. Staff Costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee Remuneration and Expenses

No salaries or wages have been paid to employees, including the members of the Board, during the year.

Expenses of £Nil were reimbursed to trustees during the year (2022 - £Nil).

13. Transfers Between Funds

There was a transfer from the Macmillan Cancer Support restricted fund to unrestricted reserves totalling £2,426 in relation to a set percentage management fee.

14. Tangible Fixed Assets

	Equipment £
Cost	
At 1 April 2023 and 31 March 2024	<u>1,364</u>
Depreciation	
At 1 April 2023 and 31 March 2024	<u>1,364</u>
Carrying amount	
At 31 March 2024	<u>–</u>
At 31 March 2023	<u>–</u>

Citizens Advice Cumbria

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Macmillan debtor	<u>23,646</u>	<u>17,377</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	816	780
Macmillan partner payments owed to local CitA offices	<u>23,401</u>	<u>16,985</u>
	<u>24,217</u>	<u>17,765</u>

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	13,052	3,412	(5,364)	2,426	13,526
Designated Funds	<u>14,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>14,000</u>
	<u>27,052</u>	<u>3,412</u>	<u>(5,364)</u>	<u>2,426</u>	<u>27,526</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	14,610	135	(3,865)	2,172	13,052
Designated Funds	<u>14,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>14,000</u>
	<u>28,610</u>	<u>135</u>	<u>(3,865)</u>	<u>2,172</u>	<u>27,052</u>

Designated funds comprise £8,000 held as a cash flow buffer for member Local Citizens Advice and £6,000 for Strategic Development projects.

Citizens Advice Cumbria

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

17. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
MacMillan Cancer Support	—	<u>251,148</u>	<u>(248,722)</u>	<u>(2,426)</u>	<u>—</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
MacMillan Cancer Support	—	<u>206,011</u>	<u>(203,839)</u>	<u>(2,172)</u>	<u>—</u>

The specific purposes for which funds are to be applied are as follows:

MacMillan Cancer Support

The funding from Macmillan is to provide a specialist welfare benefits advice service to people affected by cancer.

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	51,743	51,743
Creditors less than 1 year	<u>(24,217)</u>	<u>(24,217)</u>
Net assets	<u>27,526</u>	<u>27,526</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	44,817	44,817
Creditors less than 1 year	<u>(17,765)</u>	<u>(17,765)</u>
Net assets	<u>27,052</u>	<u>27,052</u>

19. Related Parties

The trustees all represent local CitA offices to whom the funding is distributed.

Citizens Advice Cumbria

Management Information

Year Ended 31 March 2024

The Following Pages Do Not Form Part of the Financial Statements.

Citizens Advice Cumbria

Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Macmillan Cancer Support	251,148	206,011
Investment income		
Bank interest	407	135
Other income		
Training income	3,005	—
Total income	254,560	206,146
Expenditure		
Macmillan Cancer Support		
Partner payments to local CitA offices - Macmillan	248,722	203,839
LCA Support		
Training costs	3,455	2,700
Marketing	192	50
Other	236	—
	3,883	2,750
Governance costs		
Premises hire	263	—
Insurance	185	177
Independent Examination fees	816	816
Membership fees	50	50
Bank charges	60	72
Other costs	107	—
	1,481	1,115
Total expenditure	254,086	207,704
Net income/(expenditure)	474	(1,558)