

Company registration number: 3888776

Charity registration number: 1079153

Council for Dance, Drama and Musical Theatre

known as

CDMT

(Formerly Council for Dance Education and Training)

A company limited by guarantee

Annual Report and Financial Statements

for the Year Ended 29 February 2024

**Diamond Accounts Limited
Southerden House
Market Street
Hailsham
East Sussex
BN27 2AE**

Council for Dance, Drama and Musical Theatre
known as
CDMT
Contents

Reference and administrative details	1 to 2
Trustees' report	3 to 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 15

Council for Dance, Drama and Musical Theatre
known as
CDMT

Reference and Administrative Details

Charity name	Council for Dance, Drama and Musical Theatre (known as CDMT)
Charity registration number	1079153
Company registration number	3888776
Principal office	Salters' Hall 4 London Wall Place London EC2Y 5AU
Registered office	Salters' Hall 4 London Wall Place London EC2Y 5AU
Trustees	Roger Bramble Shirley Coen Michael Dixon David Grindrod Hilary Hadley (Resigned 19/02/2024) Tim Bennett-Hart (Resigned 19/02/2024) Louise Norman (Resigned 08/02/2024) Annette Pearson Andrew Ward (Resigned 19/02/2024) Jessica Ward Gregg Whelan Baroness Deborah Wilcox Julie Williamson (Resigned 27/04/2023) Jonathan Wood Adam Adnyana (Appointed 19/02/2024) Michelle Major-Butler (Appointed 08/02/2024)

Council for Dance, Drama and Musical Theatre
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Reference and Administrative Details

Secretary	Glyndwr Jones
Solicitor	Weil, Gotshal & Manges (London) LLP 110 Fetter Lane London EC4A 1AY
Bankers	Coutts & Co London 440 The Strand London WC2R 0QS CAF Bank Ltd Kings Hill West Malling Kent ME19 4JQ
Accountant	Diamond Accounts Southerden House Market Street Hailsham East Sussex BN27 2AE

Council for Dance, Drama and Musical Theatre

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Trustees' Report

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CDMT is a company limited by guarantee, incorporated on 6 December 1999 and registered as a charity on 28 January 2000.

The company is established under a Memorandum of Association, which sets out the objects and powers of CDMT and is governed by its Articles of Association.

The number of directors (who act as Trustees) shall be at least fourteen and not exceed sixteen, and each shall be appointed for a three year term of office. One third of the directors must retire at each Annual General Meeting. CDMT is a membership organisation governed by the Board of Trustees. A wide ranging programme of initiatives and projects is formulated in consultation with the membership which meets identified needs. Day to day operational management of CDMT is under the authority of the Director who reports to the Board of Trustees.

RISK MANAGEMENT

CDMT has considered the major risks to which it is exposed, establishing systems and procedures to manage them. A risk assessment is conducted annually to review the major challenges faced by the organisation and to ensure that the Board of Trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

OBJECTIVES AND ACTIVITIES

The principal activity of CDMT is to advance the education of all persons and principally children, young people and students in the art, practice and appreciation of the cultural significance of dance, drama and musical theatre, and to promote high standards in education and training in those performing arts.

In summary, CDMT:

- *Accredits* high quality professional training at full-time dance, drama and musical theatre schools, providing the industry benchmark since 1979
- *Validates* the world's leading awarding organisations which offer dance, musical theatre and performing arts qualifications
- Recognises, by means of the *Recognised Awards scheme*, pre-vocational performing arts schools and teachers
- Works with *Affiliates* to develop the highest standards of programme provision across the performing arts
- Provides membership and other specialist services through the Conference of Professional Schools, Awarding Organisations Committee, Steering Group for the Dance and Drama Awards (DaDA), Affiliate meetings and Higher Education Forum
- Negotiates with government authorities on issues of education funding, policy and regulation.
- Acts as the Secretariat of the All-Party Parliamentary Group (APPG) for Performing Arts Education and Training

- Manages a substantial public-facing online platform *cdmt.org.uk* which promotes members and services, as well as administering two information websites for the DaDA scheme and Graded Examinations respectively
- Publishes the *UK Guide* which is the definitive resource for those seeking information on quality provision in the sector
- Operates a free comprehensive information service for students, parents, teachers, artists and employers.

EXPENDITURE POLICY

Annual budgets for all aspects of activities are agreed by the Honorary Treasurer and the Director, and submitted to the Board of Trustees for comment and approval prior to the commencement of each financial year. Significant amendments to agreed budgets during a financial year are discussed by the Honorary Treasurer and Director in the first instance and subsequently presented to the Board for comment and approval or otherwise.

ANNUAL REPORT

As the only industry body in the UK offering quality assurance and membership services to institutions delivering training, education and assessment in the performing arts, CDMT is honoured to serve the many professional schools, conservatoires and awarding organisations who make up our membership.

Together, we share a mission both to advance outstanding artistic performance across dance, drama, and musical theatre, and also to secure the highest standards at every level of training, education and assessment in the performing arts. CDMT is proud to celebrate the achievements of the institutions it serves, and of their students, and to champion the contributions they all make to the vibrant and energised sector of which we are all part.

We all know at first hand the powerful impact that experience of the performing arts can unlock for individuals, and their communities, throughout society. Some will, through that exposure, come to see the world differently, undergoing potentially life-changing and mind-expanding transformations. Others, through dedication and hard work, will go on to pursue their passion at the highest level.

In recent years, CDMT's work has been focussed strongly on advocacy, as we seek to stimulate debate and influence policymaking in the sector. Our hard-hitting report *Securing Access to Performing Arts Education for All: Building a Stronger Future*, launched at the House of Lords in Autumn 2023, makes the case that the power and joy of the performing arts should be open to all, regardless of background, to experience for themselves. Our powerful *Manifesto for Performing Arts Education*, launched at the House of Commons in Spring 2024 with the backing of Andrew Lloyd Webber KG and Sir Cameron Mackintosh, develops the argument further, for an even wider audience. The publication builds on the two consultation sessions held at Westminster by CDMT for the sector in 2023, and includes parliamentary statements of support from Lord Aberdare, Baroness Benjamin, Baroness Bonham Carter, Lord Vaizey and Baroness Wilcox of Newport.

This is not to ask for charity. As well as improving life outcomes, and giving space to artistic expression of all types, the performing arts industry contributes hugely to the UK economy, and in this context the maintenance of a viable pipeline of talent through to the highest professional levels makes financial, as well as cultural, philosophical and humanitarian sense.

Increasingly, it is part of CDMT's mission to find the points of resonance between two distinct sides of artistic activity: the inspirational, aspirational and transformative on the one hand, and the professional, standards-driven and business-oriented on the other. Where head and heart meet, and chime, is where they fuse, uniting to ensure the arts are a part of all our lives long into the future, for the good of society as a whole.

We actively continue to:

- Conduct institutional inspection visits and related monitoring activities
- Emphasise members' interests to parliamentarians, civil servants and regulators
- Host regular meetings to facilitate the sharing of information and approaches to the common challenges faced
- Produce briefing papers and reports to highlight the effects of Covid-19, EU withdrawal and Cost of Living crisis on the performing arts
- Hold specialist sessions with the Department for Education (DfE) and the Department for Culture, Media and Sport (DCMS)
- Circulate government and industry guidance on relevant issues
- Deliver careers conferences and showcase performances to students, parents/guardians and teachers. An event was held in London during 2023 and in Liverpool on 11 February 2024
- Promote the Recognised Awards scheme as supporting the DfE's non-statutory aims for Keeping Children Safe in Out-of-School Settings
- Release joint public statements with other industry organisations
- Act as Secretariat of the All-Party Parliamentary Group (APPG) for Arts Education and Training at Westminster
- Publish CDMT's annual *UK Guide to Performing Arts Training, Education and Assessment* which, complements cdmt.org.uk, gradedexams.com and our social media platforms.

These endeavours are supported by CDMT's updated Articles of Association which were confirmed towards the end of 2023 and by our new company website and online application platform for the Recognised Awards scheme.

We work tirelessly to sustain and enhance the profile of the exceptional institutions it is our privilege to serve, connecting a new generation of students with the opportunities available to them, whilst securing the underpinning standards that turn those opportunities into a solid foundation from which to progress. Our role at the heart of the UK performing arts sector, as an authoritative provider of quality assurance, go-to source of reliable information, and passionate and influential advocate on behalf of our members, is vital.

Importantly, CDMT member organisations offer industry progression routes that are at once reliable and inspirational, and enable everyone, regardless of background or economic circumstance, to experience the benefits, indeed the joy, that engagement in the arts brings to individuals and communities. It is imperative therefore that we work collectively to secure the pipeline of highly trained future professionals on which the sector relies, to make sure that the tap of emerging talent is never switched off. Together, we all make an enormous contribution to the sustainability and international profile of the UK creative sector—a crucial contribution we will continue to champion with vigour and imagination in the year to come.

FINANCIAL REVIEW

The year to 29 February 2024 has again been successful operationally and financially. The financial statements show a net surplus for the year of £3,338. This result has been chiefly realised through CDMT's emphasis on both providing focused support to members in addressing the prevailing conditions, through the advocacy initiatives outlined in the report, and carrying out its cycle of accreditation inspections.

RESERVES POLICY

The Trustees' aim is to establish reserves to a level which could support the organisation through a period of financial and operational uncertainty.

CDMT's reserves at 29 February 2024 stood at £312,070.

CDMT has a stable operating model and this, along with a good medium-term planning horizon and long-term commitments from a number of key stakeholders, mitigates many risks. However, threats still persist and the Trustees have targeted a level of free reserve which confidently covers a range of potential business risks considered, including income generation from current activities, operational costs, and a contingency allowance.

TRUSTEES' RESPONSIBILITIES TO THE FINANCIAL STATEMENTS

The Trustees are required by company law to prepare financial statements for each financial year which gives a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is appropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the asset of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on

2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Wilcox of Newport', written in a cursive style.

Baroness Deborah Wilcox
Chair of the CDMT

**Independent Examiner's Report on the accounts to the Trustees of
Council for Dance, Drama and Musical Theatre**

known as
CDMT

I report to the charity on the accounts of the company for the year ended 29 February 2024, Charity Number: 1079153 and Company Number: 3888776 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diamond Accounts Limited
Diamond Accounts Limited

24/10/2024

Date:

Southerden House
Market Street
Hailsham
East Sussex
BN27 2AE

Council for Dance, Drama and Musical Theatre
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**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 29 February 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Investment income	2	8,850	-	8,850	2,343
Incoming resources from charitable activities	3	380,397	-	380,397	301,220
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		389,247	-	389,247	303,563
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Charitable activities	4	320,724	-	320,724	234,958
Governance costs	5	65,185	-	65,185	68,188
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		385,909	-	385,909	303,146
		<hr/>	<hr/>	<hr/>	<hr/>
Net movements in funds		3,338	-	3,338	417
Reconciliation of funds					
Total funds brought forward		308,732	-	308,732	308,315
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		312,070	-	312,070	308,732
		<hr/>	<hr/>	<hr/>	<hr/>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 15 form an integral part of these financial statements.

Council for Dance, Drama and Musical Theatre
known as CDMT (registration number: 3888776)

Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	10,150	28,570
Cash at bank and in hand		316,771	304,826
		<u>326,921</u>	<u>333,396</u>
Creditors: Amounts falling due within one year	12	(14,851)	(24,664)
Net current assets		<u>312,070</u>	<u>308,732</u>
Net assets		<u>312,070</u>	<u>308,732</u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds	15	312,070	308,732
Total charity funds		<u>312,070</u>	<u>308,732</u>

For the financial year ended 29 February 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on

2024 and signed on its behalf by:



Baroness Deborah Wilcox
Chair of the CDMT

The notes on pages 11 to 15 form an integral part of these financial statements.

Council for Dance, Drama and Musical Theatre

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Notes to the Financial Statements for the Year Ended 29 February 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

Incoming resources

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Grants are included in the Statement of Financial Activities in the year in which they are receivable. They are categorised as restricted where the donor wishes to restrict their use more narrowly than the general purposes of the charity.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	10% straight line basis
Fixtures and fittings	10% straight line basis
Plant and machinery including motor vehicles	33% straight line basis

Council for Dance, Drama and Musical Theatre

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Notes to the Financial Statements for the Year Ended 29 February 2024

2. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	8,850	-	8,850	2,343

3. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activity				
Subscriptions	220,183	-	220,183	228,340
Grants	-	-	-	-
Donations	-	-	-	-
CDMT UK Guide to Professional Training	-	-	-	-
Accreditation/Validation Fees	41,219	-	41,219	38,967
Recognised Awards	14,397	-	14,397	15,329
Other income	104,598	-	104,598	18,584
	380,397	-	380,397	301,220

4. Total resources expended.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct costs				
Quality assurance & membership services	30,437	-	30,437	26,673
Consultancy fees	-	-	-	-
Advertising, promotion and other	114,007	-	114,007	25,610
	144,444	-	144,444	52,283
Support costs				
Employment costs	115,876	-	115,876	106,172
Establishment costs	38,821	-	38,821	57,619
IT and communications	11,267	-	11,267	10,122
Office expenses	1,857	-	1,857	1,496
Printing, posting and stationery	2,160	-	2,160	2,956
Subscriptions and donations	103	-	103	103
Travel and subsistence	781	-	781	583
Entertainment and hospitality costs	-	-	-	-
Accountancy fees	4,836	-	4,836	4899
Bank charges	537	-	537	470
Refreshments/Hospitality cost	32	-	32	-
Legal and professional costs	10	-	10	(1,745)
	176,280	-	176,280	182,675
Resources expended on Charitable Activities	320,724	-	320,724	234,958

Council for Dance, Drama and Musical Theatre

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Notes to the Financial Statements for the Year Ended 29 February 2024

5. Governance costs

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Employment costs	38,625	-	38,625	35,392
Establishment costs	12,940	-	12,940	19,206
IT and communications	3,756	-	3,756	3,374
Office expenses	619	-	619	499
Printing, posting and stationery	720	-	720	985
Subscriptions and donations	34	-	34	34
Travel and subsistence	261	-	261	194
Accountancy	4,836	-	4,836	4,899
Independent examiner's fee	1,205	-	1,205	1,260
Insurance	1,963	-	1,963	2,361
Bank charges	179	-	179	157
Legal and professional costs	3	-	3	(582)
Refreshments/Hospitality cost	11	-	11	-
Cost of Trustee meetings	33	-	33	409
	<u>65,185</u>	<u>-</u>	<u>65,185</u>	<u>68,188</u>

Support cost

Basis of allocation

Employment costs	Time spent, 25% Governance, 75% Charitable Activities
Office expenses	Time spent, 25% Governance, 75% Charitable Activities
Cost of Trustee meetings	100% Governance
Examiner's fee	100% Governance
Accountancy fees	50% Governance balance Charitable Activities

6. Trustees' remuneration and expenses

No Remuneration was paid to any Trustee. The Trustees were indemnified for the purchase of insurance (£780) to indemnify CDMT from loss arising from the neglect of its Trustees, employees, or agents and to indemnify officers against the consequence of any neglect or default on their part, as permitted by the governing instrument.

7. Net income

Net income is stated after charging:

	2024	2023
	£	£
Independent Examiner	1,205	1,260

8. Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	164,140	151,362

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Council for Dance, Drama and Musical Theatre

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Notes to the Financial Statements for the Year Ended 29 February 2024

10. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 March 2023	14,674
Additions	-
	<hr/>
As at 29 February 2024	14,674
	<hr/>
Depreciation	
As at 1 March 2023	14,674
Charge for the year	-
	<hr/>
As at 29 February 2024	14,674
	<hr/>
Net book value	
As at 29 February 2024	-
	<hr/>
As at 28 February 2023	-
	<hr/>

11. Debtors

	2024 £	2023 £
Trade debtors	4,104	20,218
Other Debtors	1,128	607
Prepayments and accrued income	4,918	7,745
	<hr/>	<hr/>
	10,150	28,570
	<hr/>	<hr/>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,247	11,054
Other Creditors	0	100
Accruals and deferred income	7,604	13,510
	<hr/>	<hr/>
	14,851	24,664
	<hr/>	<hr/>

Council for Dance, Drama and Musical Theatre

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Notes to the Financial Statements for the Year Ended 29 February 2024

13. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14. Related parties

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

15. Analysis of funds

	1 March 2023 £	Incoming resources £	Resources expended £	29 February 2024 £
General Funds				
Unrestricted income fund	308,732	389,247	(385,909)	312,070
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	308,732	389,247	(385,909)	312,070
	<hr/>	<hr/>	<hr/>	<hr/>

16. Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	-	-	-	-
Current assets	326,921	-	326,921	333,396
Creditors: Amounts falling due within one year	(14,851)	-	(14,851)	(24,664)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	312,070	-	312,070	308,732
	<hr/>	<hr/>	<hr/>	<hr/>