

THE SPEAKER'S TRUST

CHARITY REGISTRATION NUMBER 1079150

ACCOUNTS AND TRUSTEE REPORT **FOR THE YEAR ENDED 30th September 2023**

1. INTRODUCTION

- 1.1 The Speaker's Trust (formerly the Mayor's Trust) was established by the London Borough of Tower Hamlets on 26th January 2000.
- 1.2 The objective of the trust fund is to provide benefit to the inhabitants of the London Borough of Tower Hamlets.
- 1.3 The trust has charitable status and is registered with the Charity Commission. (Registration No. 1079150).

2. TRUSTEES

- 2.1 The current trustees are as set out below:

The Speaker of the Council (Cllr Saif Uddin Khaled)
The Deputy Speaker of the Council (Cllr Suluk Ahmed)

3. ACTIVITIES FOR THE YEAR

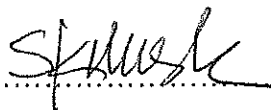
- 3.1 Donations were received as a result of fund raising activities carried out during the year. These activities included a charity dinner, an auction/raffle and appeals made by the Speaker of the Council to local businesses.
- 3.2 Unlike in previous years where funds were shared amongst three or four charities this year the Trust decide to make one donation of £ 19,000 to The Tower Project (an award winning charity enabling and empowering people with disabilities across East London).

4. FINANCIAL REPORT

- 4.1 The trust had a balance brought forward from 2021/22 of £ 4,517-66 (£ 4,681,39 in 2020/21). Additional net funds (after fundraising expenses) were generated during the year totalling £ 20,001-01 meaning that total funds available to spend on donations and other fundraising activities was 24,518-67.
- 4.2 Of the above sum a donation of £ 19,000-00 is to be made leaving a balance carried forward into 2023/24 of £ 5,518-67.
- 4.3 The financial accounts are as set out in Appendix 1.

The Trustees have approved the Trustee's Report above.

Name:Cllr Saif Uddin Khaled.....

Signature.....

Position..... Speaker of The Council.....

Date:05/12/2024.....

The Speaker's Trust
Charity Reg. 1079150

Statement of Financial Activities
for Year Ended 30th September 2023

	General Fund 2023 £	2022 £
Income and Expenditure		
Incoming Resources (Note 1)		
Donations	2,421.00	446.00
Fundraising Activities		
Other Income	31,092.78	35,309.65
Total Incoming Resources	<u>33,513.78</u>	<u>35,755.65</u>
Resources Expended (Note 2)		
Donations	19,000.00	12,000.00
Fundraising Costs	13,512.77	23,919.38
Total Resources Expended	<u>32,512.77</u>	<u>35,919.38</u>
Net Movement in Funds	1,001.01	-163.73
Fund Balance Brought Forward 1st October 2022	4,517.66	4,681.39
Fund Balances Carried Forward 30th September 2023	<u>5,518.67</u>	<u>4,517.66</u>

Balance Sheet
for Year Ended 30th September 2023

	2023 £	2022 £
Current Assets		
Bank	24,518.67	16,517.66
Cash and Cheques in Hand		
	<u>24,518.67</u>	<u>16,517.66</u>
Current Liabilities		
Creditors	19,000.00	12,000.00
Net Current Assets/Liabilities	<u>5,518.67</u>	<u>4,517.66</u>
Fund Balances carried Forward at 30th September 2023	<u>5,518.67</u>	<u>4,517.66</u>

Notes to the Accounts

1 Incoming Resources

The resources received during the financial year ended 30th September 2022 are as set out in the table below.

	2023 £	2022 £
Donations		
Donations from Local Organisations	2,200.00	400.00
Donations from Individuals	200.00	25.00
Donations from Charities Trust	21.00	21.00
Total Donations	<u>2,421.00</u>	<u>446.00</u>
Fundraising Activities		
Mayor's Raffle	1,122.78	6,759.65
Sponsorship	18,100.00	3,500.00
Black History Month Event		
Charity Dinner/Ball Tickets	11,870.00	25,050.00
Boat Trip		
Afternoon Tea		
Book Events		
Total Fundraising Activities	<u>31,092.78</u>	<u>35,309.65</u>
Other Income		
Total Incoming Resources	<u><u>33,513.78</u></u>	<u><u>35,755.65</u></u>

2 Resources Expended

The resources expended during the financial year ended 30th September 2022 are as set out in the table below.

	2023 £	2022 £
Donations Made		
Patchwork Foundation		4,000.00
Capital Kids Cricket		4,000.00
Soytten Sen School of Performing Arts		4,000.00
The Tower Project	19,000.00	
Total Donations Made	<u>19,000.00</u>	<u>12,000.00</u>
Fundraising Costs		
Fundraising Costs	13,512.77	23,919.38
Total Fundraising Costs	<u>13,512.77</u>	<u>23,919.38</u>
Total Resources Expended	<u><u>32,512.77</u></u>	<u><u>35,919.38</u></u>

3 Basis of Preparation

The accounts have been prepared on an accruals basis.

4 Disclosure

The accounts have been prepared on a historical cost basis.

5 Accounting Policies

The accounts comply with the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005).

6 Bankers

The Trusts Bankers are :-
The Cooperative Bank Plc.
PO Box 48
1 Balloon Street
Manchester
M60 1GP

Examiners Report

I have examined the above accounts prepared on the basis of records and explanations provided by the Trustees. I consider that the financial statements correctly reflect the Trust's income and expenditure and the state of affairs for the financial year ending 30th September 2023

Signature



Date

19th November 2024

Name

Danny Warren

Position - Senior Accountant

Chief Finance Officer Approval

Signature



Date

19th November 2024

Name

Ahsan Khan

Position - Corporate Head of Financial Reporting and Technical Accounting

The Speaker's Trust
Charity Reg. 1079150

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