

THE SPEAKER'S TRUST

CHARITY REGISTRATION NUMBER 1079150

ACCOUNTS AND TRUSTEE REPORT **FOR THE YEAR ENDED 30th SEPTEMBER 2022**

1. INTRODUCTION

- 1.1 The Speaker's Trust (formerly the Mayor's Trust) was established by the London Borough of Tower Hamlets on 26th January 2000.
- 1.2 The objective of the trust fund is to provide benefit to the inhabitants of the London Borough of Tower Hamlets.
- 1.3 The trust has charitable status and is registered with the Charity Commission. (Registration No. 1079150).

2. TRUSTEES

- 2.1 The current trustees are as set out below:

The Speaker of the Council (Cllr Saif Uddin Khaled)
The Deputy Speaker of the Council (Cllr Suluk Ahmed)

3. ACTIVITIES FOR THE YEAR

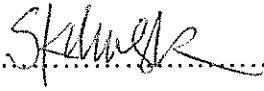
- 3.1 Following the 'Covid year' of 2020-21 when no activity could take place the Trust once again became active.
- 3.2 Donations were received as a result of fund raising activities carried out during the year. The initial activities were a charity ball and dinner and fundraising raffle
- 3.3 The funds, in the amount of £ 12,000 are to be distributed to The Patchwork Foundation, Capital Kids Cricket and Soyttan Sen School of Performing Arts.

4. **FINANCIAL REPORT**

- 4.1 The trust had a balance brought forward from 2020/21 of £ 4,681-39. Additional net funds (after fundraising expenses) were generated during the year totalling £ 11,836-275 meaning that total funds available to spend on donations and other fundraising activities was 16,517-66.
- 4.2 Of the above sum donations of £ 12,000-00 are to be made leaving a balance carried forward into 2022/23 of £ 4,517-66.
- 4.3 The financial accounts are as set out in Appendix 1.

The Trustees have approved the Trustee's Report above.

Name: Cllr Saif Uddin Khaled.....

Signature..... 

Position..... Speaker of The Council.....

Date: 15/10/24

The Speaker's Trust

Charity Reg. 1079150

Wkg Paper
Ref

Statement of Financial Activities for Year Ended 30th September 2022

	General Fund 2022 £	2021 £
Income and Expenditure		
Incoming Resources (Note 1)		
Donations	446.00	451.00
Fundraising Activities		
Other Income	35,309.65	
Total Incoming Resources	35,755.65	27,556.25
Resources Expended (Note 2)		
Donations	12,000.00	
Fundraising Costs	23,919.38	
Total Resources Expended	35,919.38	27,868.43
Net Movement in Funds	-163.73	451.00
Fund Balance Brought Forward 1st October 2021	4,681.39	4,230.39
Fund Balances Carried Forward 30th September 2022	£ 4,517.66	4,681.39

Balance Sheet for Year Ended 30th September 2022

	2022 £	2021 £
Current Assets		
Bank	16,517.66	4,681.39
Cash and Cheques in Hand		
	16,517.66	4,681.39
Current Liabilities		
Creditors	12,000.00	
Net Current Assets/Liabilities	4,517.66	4,681.39
Fund Balances carried Forward at 30th September 2022	4,517.66	4,681.39

Notes to the Accounts

1 Incoming Resources

The resources received during the financial year ended 30th September 2022 are as set out in the table below.

	2022 £	2021 £	
Donations			
Donations from Local Organisations	400.00	245.00	1
Donations from Individuals	25.00	185.00	2
Donations from Charities Trust	21.00	21.00	3
Total Donations	<u>446.00</u>	<u>451.00</u>	
Fundraising Activities			
Mayor's Charity Evening / Raffle	6,759.65		4
Sponsorship	3,500.00		5
Black History Month Event			
Ball Tickets	25,050.00		6
Boat Trip			
Afternoon Tea			
Book Events			
Total Fundraising Activities	<u>35,309.65</u>		
Other Income			
Total Incoming Resources	<u><u>35,755.65</u></u>	<u><u>451.00</u></u>	

2 Resources Expended

The resources expended during the financial year ended 30th September 2022 are as set out in the table below.

	2022 £	2021 £	
Donations Made			
Patchwork Foundation	4,000.00		7
Capital Kids Cricket	4,000.00		7
Soytten Sen School of Performing Arts	4,000.00		7
Total Donations Made	<u>12,000.00</u>		
Fundraising Costs			
Fundraising Costs	23,919.38		8
Total Fundraising Costs	<u>23,919.38</u>		
Total Resources Expended	<u><u>35,919.38</u></u>		

3 Basis of Preparation

The accounts have been prepared on an accruals basis.

4 Disclosure

The accounts have been prepared on a historical cost basis.

5 Accounting Policies

The accounts comply with the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005).

6 Bankers

The Trusts Bankers are :-
The Cooperative Bank Plc.
PO Box 48
1 Balloon Street
Manchester
M60 1GP

Examiners Report

I have examined the above accounts prepared on the basis of records and explanations provided by the Trustees. I consider that the financial statements correctly reflect the Trust's income and expenditure and the state of affairs for the financial year ending 30th September 2022

Signature



Date

14th October 2024

Name

Danny Warren

Position - Senior Accountant

Chief Finance Officer Approval

Signature



Date

14th October 2024

Name

Ahsan Khan

Position - Corporate Head of Financial Reporting and Technical Accounting

Speaker's Trust 2021-22 Working Paper

Donations Received				Expenditure				Cash and Bank	
Date	Contributor	Bank	Cash in Hand	Date	Creditors	Paid	Awaiting Payment		
29-Oct-21	Charities Trust	1.75		3	14/12/2021 Charity Ball - MC	600.00	8	Bf 01/10/20	4,681.39
30-Nov-21	Charities Trust	1.75		3	14/12/2021 Charity Ball - Dancers	1,000.00	8	2018/19 Donations paid in 2019/20	
07-Dec-21	Donation	25.00		2	14/01/2022 Charity Ball - East Wintergarden Catering	12,000.00	8	Income received during the year	35,755.65
31-Dec-21	Charities Trust	1.75		3	08/04/2022 Charity Ball - East Wintergarden Catering	10,319.38	8	Donations Made	
17-Jan-22	Charities Trust	1.75		3					
11-Feb-22	Donation	400.00		1					
28-Feb-22	Charities Trust	1.75		3				Income	
31-Mar-22	Charities Trust	1.75		3					
29-Apr-22	Charities Trust	1.75		3					
31-May-22	Charities Trust	1.75		3					
30-Jun-22	Charities Trust	1.75		3				Expenditure	23,919.38
31-Aug-22	Charities Trust	3.50		3					
30-Sep-22	Charities Trust	1.75		3					
								Cf 30/09/20	16,517.66

23,919.38

446.00

Other Income

23,919.38

Fundraising Activities

Charity Auction/Raffle	6,759.65	4
Ball Tickets	25,050.00	6
Sponsorship	3,500.00	5
Total	35,309.65	
Grand Total	35,755.65	

11,836.27

Bank Reconc

Bank Statement 30/09/20	4,681.39
Add:	
Donations not yet paid in	
Less:	
Donations/exp not yet paid out	12,000.00
A/c Balance	7,318.61

The Speaker's Trust

Charity Reg. 1079150

Wkg Paper
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