

THE SPEAKER'S TRUST

CHARITY REGISTRATION NUMBER 1079150

ACCOUNTS AND TRUSTEE REPORT **FOR THE YEAR ENDED 30th September 2020**

1. INTRODUCTION

- 1.1 The Speaker's Trust (formerly the Mayor's Trust) was established by the London Borough of Tower Hamlets on 26th January 2000.
- 1.2 The objective of the trust fund is to provide benefit to the inhabitants of the London Borough of Tower Hamlets.
- 1.3 The trust has charitable status and is registered with the Charity Commission. (Registration No. 1079150).

2. TRUSTEES

- 2.1 The current trustees are as set out below:

The Head of Paid Service (Mr Will Tuckley)
The Speaker of the Council (Cllr Ayas Miah)
The Deputy Speaker of the Council (Cllr Victoria Obaze)

3. ACTIVITIES FOR THE YEAR

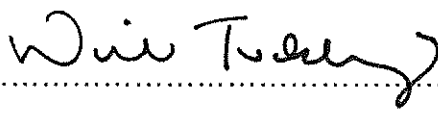
- 3.1 Donations were received as a result of fund raising activities carried out during the year. These activities included a charity dinner, a charity ball, a boat trip, an afternoon tea and appeals made by the Speaker of the Council to local businesses.
- 3.2 The funds are to be distributed to The Alzheimer's Society, the BPCA (a voluntary organisation working with people with multiple disabilities) and Providence Row Charity (supporting people affected by homelessness).

4. FINANCIAL REPORT

- 4.1 The trust had a balance brought forward from 2018/19 of £ 4,042-57. Additional net funds (after fundraising expenses) were generated during the year totalling £ 16,412-82 meaning that total funds available to spend on donations and other fundraising activities was 20,455-39.
- 4.2 Of the above sum donations of £ 16,725-00 are to be made leaving a balance carried forward into 2020/21 of £ 3,730-39.
- 4.3 The financial accounts are as set out in Appendix 1.

The Trustees have approved the Trustee's Report above.

Name:MR WILL TUCKLEY.....

Signature.....

Position.....Chief Executive, London Borough of Tower Hamlets

Date:

The Speaker's Trust
Charity Reg. 1079150

Statement of Financial Activities
for Year Ended 30th September 2020

	General Fund 2020 £	2019 £
Income and Expenditure		
Incoming Resources (Note 1)		
Donations	1,509.75	11,177.44
Fundraising Activities	26,046.50	61,995.87
Other Income		
Total Incoming Resources	<u>27,556.25</u>	<u>73,173.31</u>
Resources Expended (Note 2)		
Donations	16,725.00	45,500.00
Fundraising Costs	11,143.43	27,782.47
Total Resources Expended	<u>27,868.43</u>	<u>73,282.47</u>
Net Movement in Funds	-312.18	-109.16
Fund Balance Brought Forward 1st October 2019	4,042.57	4,151.73
Fund Balances Carried Forward 30th September 2020	<u>£ 3,730.39</u>	<u>4,042.57</u>

Balance Sheet
as at 30th September 2020

	2020 £	2019 £
Current Assets		
Bank	20,955.39	34,442.57
Cash and Cheques in Hand	-	15,100.00
	<u>20,955.39</u>	<u>49,542.57</u>
Current Liabilities		
Creditors	16,725.00	45,000.00
Net Current Assets/Liabilities	<u>4,230.39</u>	<u>4,542.57</u>
Fund Balances carried Forward at 30th September 2020	<u>3,730.39</u>	<u>4,042.57</u>

Notes to the Accounts

1 Incoming Resources

The resources received during the financial year ended 30th September 2020 are as set out in the table below.

	2020 £	2019 £
Donations		
Donations from Local Organisations	825.00	11,100.00
Donations from Individuals	662.00	25.00
Donations from Charities Trust	22.75	52.44
Total Donations	1,509.75	11,177.44
Fundraising Activities		
Mayor's Charity Evening / Raffle	2,132.00	15,927.85
Sponsorship	8,500.00	27,100.00
Black History Month Event	873.50	
Ball Tickets	14,001.00	18,629.00
Boat Trip	120.00	
Afternoon Tea	420.00	
Book Events		339.02
Total Fundraising Activities	26,046.50	61,995.87
Other Income		
Total Incoming Resources	27,556.25	73,173.31

2 Resources Expended

The resources expended during the financial year ended 30th September 2020 are as set out in the table below.

	2020 £	2019 £
Donations Made		
WISE Youth Trust		
THESIS Trust		500.00
Alzheimer's Society	5,575.00	
BPCA	5,575.00	
Providence Row	5,575.00	
Limehouse Youth Project		11,625.00
St Hilda's		11,625.00
Dorset Community Association		11,625.00
Sporting Foundation		10,125.00
Total Donations Made	16,725.00	45,500.00
Fundraising Costs		
Fundraising Costs	11,143.43	27,782.47
Total Fundraising Costs	11,143.43	27,782.47
Total Resources Expended	27,868.43	73,282.47

3 Basis of Preparation

The accounts have been prepared on an accruals basis.

4 Disclosure

The accounts have been prepared on a historical cost basis.

5 Accounting Policies

The accounts comply with the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005).

6 Bankers

The Trusts Bankers are :-
The Cooperative Bank Plc.
PO Box 48
1 Balloon Street
Manchester
M60 1GP

Examiners Report

I have examined the above accounts prepared on the basis of records and explanations provided by the Trustees. I consider that the financial statements correctly reflect the Trust's income and expenditure and the state of affairs for the financial year ending 30th September 2020

Signature



Date

26th August 2022

Name

Danny Warren

Position - Operational Accountancy Manager

Chief Finance Officer Approval

Signature



Date

1 September 2022

Name

Kevin Bartle

Position - Acting Corporate Director

The Speaker's Trust
Charity Reg. 1079150

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