

Trustees' Annual Report and Financial Statements

Trethomas Christian Fellowship
For the year ended 31 March 2023

Prepared by Perspectives Chartered Accountants

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Reference and Administrative Details

Trethomas Christian Fellowship For the year ended 31 March 2023

Charity name

Trethomas Christian Fellowship

Charity registration number

1079127

Address

Standard Street,
Trethomas,
CAERPHILLY,
CF83 8DE

Accountants

Perspectives
Chartered Accountants
Suite 17 Apex House,
Trethomas,
CAERPHILLY,
CF83 8DP

Trustees' Report

Trethomas Christian Fellowship For the year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of Trethomas Christian Fellowship (the charity) for the year ending 31 March 2023. The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, Governance & Management

The Charity's governing document is the Declaration of Trust dated 17 December 1999.

The Charity is managed by the Trustees, namely:

Phillip Goodman (Chair)

Edward G. Gough

Gillian Joyce

Nigel Yeates

Jane Pipe

Jan Owen

The policy and operating decisions of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

Authority for the spiritual aspects of church government rests with the church leaders.

Appointment and Recruitment of New Trustees

New Trustees are appointed by the Trustees. We have two new Pastors who are now working at the church on a part time basis.

Objectives and Activities

Over the last financial year activities involving persons in the church have increased on a regular basis during the week.

In church activities:

- Sunday worship – children's activities during second half of service.
- Monthly Saturday children's meeting.
- Mid-week prayer meetings
- Quiz Nights
- Coffee morning
- Alpha Course
- Shared youth meeting with local churches.

Outside church activities:

Outside the church building we have open air meetings, community groups (home groups), Monthly men's breakfast, meetings in local pensioners centre, open the book at two local schools, leaders taking a meeting in secondary school on a Friday during term time and meetings with other local churches meeting together.

Finances

Following a review of the Financial Statements for the year ending 31 March 2023, the Trustees are satisfied that the financial situation remains in good health with income and reserves sufficient to support the activities and the upkeep of the premises for the foreseeable future.

Trustees' Report

Trethomas Christian Fellowship For the year ended 31 March 2023

Statement of trustee responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and accounting estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Statement as to disclosure to the independent examiner

In so far as the Trustees are aware at the time of approving the trustees' annual report:

1. There is no relevant information, being information needed by the independent examiner in connection with preparing his report, of which the independent examiner is unaware.
2. The Trustees, having made enquiries of fellow trustees and the independent examiner that they ought to have individually taken, have each taken all steps that they are obliged to take as a trustee in order to make themselves aware of any relevant information for the independent examination and to establish that the independent examiner is aware of that information.

This report was approved by the Trustees and signed on their behalf by:

P A Goodman

.....

P Goodman

Trustee

16 Jan 2024

Date:

Independent examiner's Report

Trethomas Christian Fellowship For the year ended 31 March 2023

report on the accounts of Trethomas Christian Fellowship ('the Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of the report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

S Williams

16 Jan 2024

Suzanne Williams MBA ACCA MSWW

Date:

Independent Examiner

Perspectives, Chartered Accountants, Suite 17 Apex House, Thomas Street, Caerphilly, CF83 8DP

The Institute of Chartered Accountants England & Wales (ICAEW) registered firm.

Statement of Financial Activities

Trethomas Christian Fellowship For the year ended 31 March 2023

	NOTES	UNRESTRICTED FUNDS £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Income and endowments from:				
Donations and legacies	2	41,245	41,245	48,535
Charitable activities	3	1,542	1,542	-
Investment income	4	1,098	1,098	10
Total income		43,885	43,885	48,545
Expenditure				
Charitable activities	5	38,190	38,190	43,299
Total Expenditure		38,190	38,190	43,299
Total resources expended		38,190	38,190	43,299
Total movements in funds		5,695	5,695	5,245
	NOTES	UNRESTRICTED FUNDS £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Reconciliation of funds				
Total funds brought forward		(337,131)	(337,131)	(331,886)
Total funds carried forward		(342,826)	(342,826)	(337,131)

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements

Balance Sheet

Trethomas Christian Fellowship As at 31 March 2023

	NOTES	2023 £	2022 £
Fixed Assets			
Tangible assets	9	256,199	256,830
Total Fixed Assets		256,199	256,830
Current assets			
Cash at bank and in hand		86,627	80,302
Net current assets (liabilities)		86,627	80,302
Total assets less current liabilities		342,826	337,131
Net Assets		342,826	337,131
Funds of the charity			
Unrestricted funds		342,826	337,131
Total Funds of the charity		342,826	337,131

The notes on pages 9 to 12 form an integral part of these financial statements

Notes to the Financial Statements

Trethomas Christian Fellowship For the year ended 31 March 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - abbreviated to Charities SORP FRS102) effective 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

Preparation of the accounts on a going concern basis.

The trustees prepared the financial statement on the going concern basis after assessing the principal risk and considering the likelihood of success in raising the funds.

Fund accounting policy.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Income.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate. Investment income is recognised on a receivable basis. Where income has related expenditure (as often with fundraising), the income and related expenditure are reported gross in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to the trustee on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% reducing balance.

In respect of the freehold property, the trustees have determined that the annual depreciation charge is immaterial based on the current estimated residual value of the property and the difficulty of separating the cost of the land and buildings at the balance sheet date.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit or similar account.

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
2. Income from Donations & Legacies			
Donations	34,993	34,993	33,314
Gift Aid received	6,252	6,252	15,221
Total Income from Donations & Legacies	41,245	41,245	48,535

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
3. Income from Charitable Activities			
Activities	1,542	1,542	-
Total Income from Charitable Activities	1,542	1,542	-

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
4. Investment Income			
Interest Income	1,098	1,098	10
Total Investment Income	1,098	1,098	10

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
5. Expenditure on Charitable Activities			
Independent examination of accounts	450	450	350
Other fundraising costs	5,235	5,235	6,431
Employment costs	5,000	5,000	21,550
Establishment costs	5,973	5,973	5,852
Repairs and maintenance	14,380	14,380	5,307
Office expenses	1,118	1,118	1,454
Sundry expenses	4,484	4,484	648
Depreciation of fixed assets	1,550	1,550	1,707
Total Expenditure on Charitable Activities	38,190	38,190	43,299

The charity undertakes its charitable activities both directly and by the provision of gifts or grants to individuals and institutions. Charitable activities include Governance costs of £450 for the independent examination and £4,510 in respect of gifts and grants to institutions and individuals, in line with our charitable purposes.

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
6. Net incoming resources / (resources expended)			
Independent examiner's fee	450	450	350
Depreciation of owned assets	1,550	1,550	1,707

Net incoming resources / (resources expended) are stated after charging the above.

7. Trustees

During the year, one trustee received remuneration of £2,000 (2022: £NIL)

During the year, no trustee received reimbursement of expenses (2022: £NIL)

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
8. Employee remuneration			
Salaries	5,000	5,000	21,550

The aggregate payroll costs of these persons were as shown above. In the year, no employee received emoluments of more than £60,000. (2022: No employee received emoluments of more than £60,00)

Average number of employees in the year was 1 (2022: 2)

	FREEHOLD LAND & BUILDINGS £	PLANT & MACHINERY INC. MOTOR VEHICLES £	TOTAL £
9. Tangible fixed assets			
Cost as at 1 April 2022	250,000	16,712	266,712
Additions	-	919	919
At 31 March 2023	250,000	17,631	267,631
Depreciation			
As at 1 April 2022	-	9,882	9,882
Charge for the year	-	1,550	1,550
As at 31 March 2023	-	11,432	11,432
Net book value			
As at 31 March 2023	250,000	6,199	256,199
As at 31 March 2022	250,000	6,830	256,830

	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
10. Analysis of net assets between funds			
Tangible assets	256,199	256,199	256,830
Current assets	86,627	86,627	80,302
Net assets	342,826	342,826	337,131

11. Related party transactions

The charity is controlled by the trustees. There were no related party transactions in the year requiring disclosure.

Notes to the Financial Statements ...cont'd

Trethomas Christian Fellowship For the year ended 31 March 2023

	BROUGHT FORWARD	INCOMING RESOURCES	RESOURCES EXPENDED	CARRIED FORWARD
12. Statement of funds				
Unrestricted funds - all funds	331,886	48,545	43,299	337,131

Detailed Statement of Financial Activities

Trethomas Christian Fellowship For the year ended 31 March 2023

	NOTES	2023	2022
Income and endowments from:			
Donations and legacies		41,245	48,535
Charitable activities		1,542	-
Investment activities		1,098	10
Total Income		43,885	48,545
Charitable activities			
Other fundraising costs		4,635	6,431
Employment costs		5,000	21,550
Establishment costs		5,973	5,852
Repairs and maintenance		14,380	5,307
Office expenses		1,718	1,454
Sundry and other costs		4,484	648
Independent examination costs		450	350
Depreciation		1,550	1,707
Total Charitable activities		38,190	43,299
Total resources expended		38,190	43,299
Net movement in funds		5,695	5,245

This page does not form part of the statutory financial statements